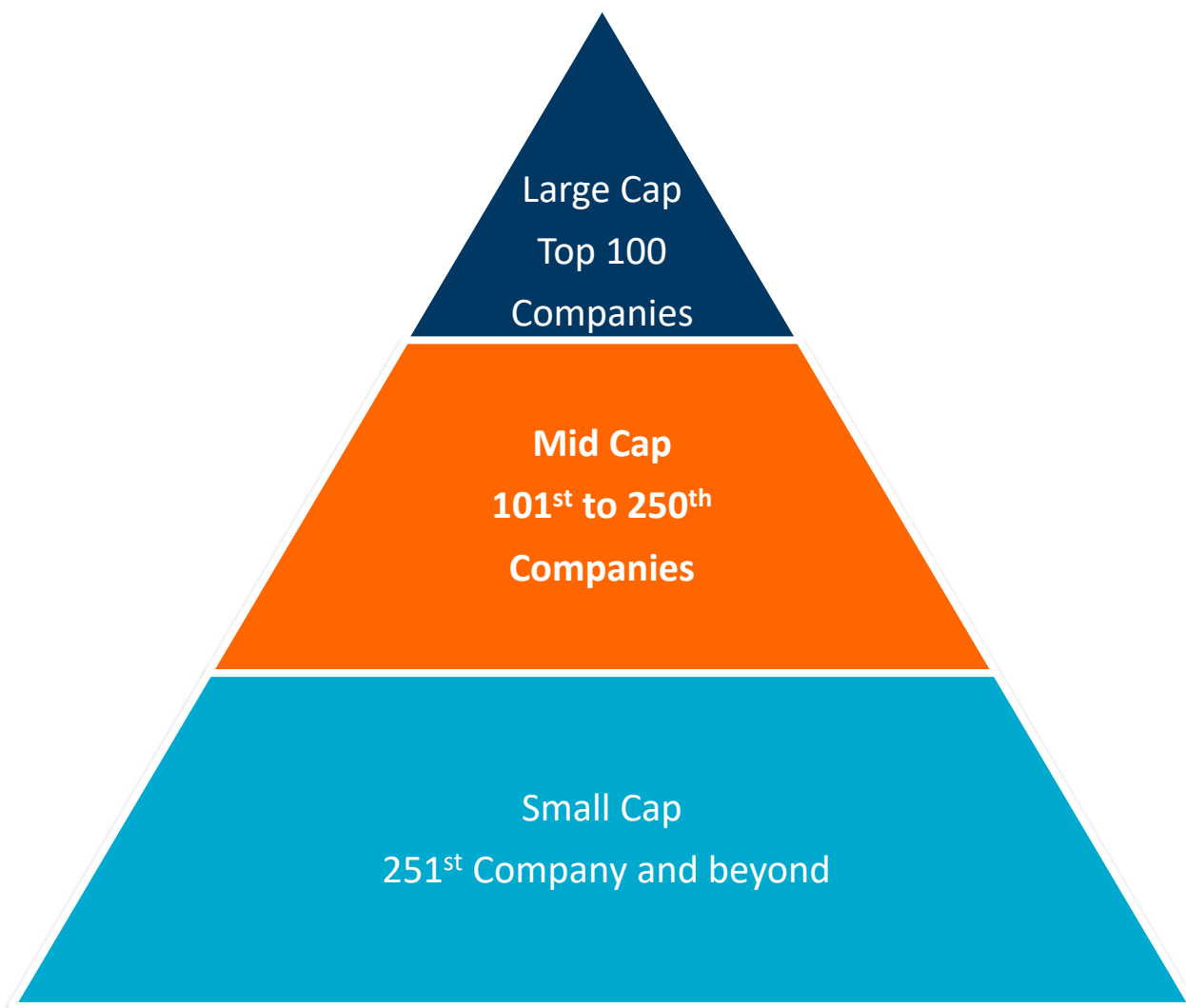


# MIRAE ASSET NIFTY MIDCAP 150 ETF

(An open ended scheme replicating/tracking Nifty Midcap 150 Total Return Index)

# Midcap: Seek to invest in emerging leaders of tomorrow!



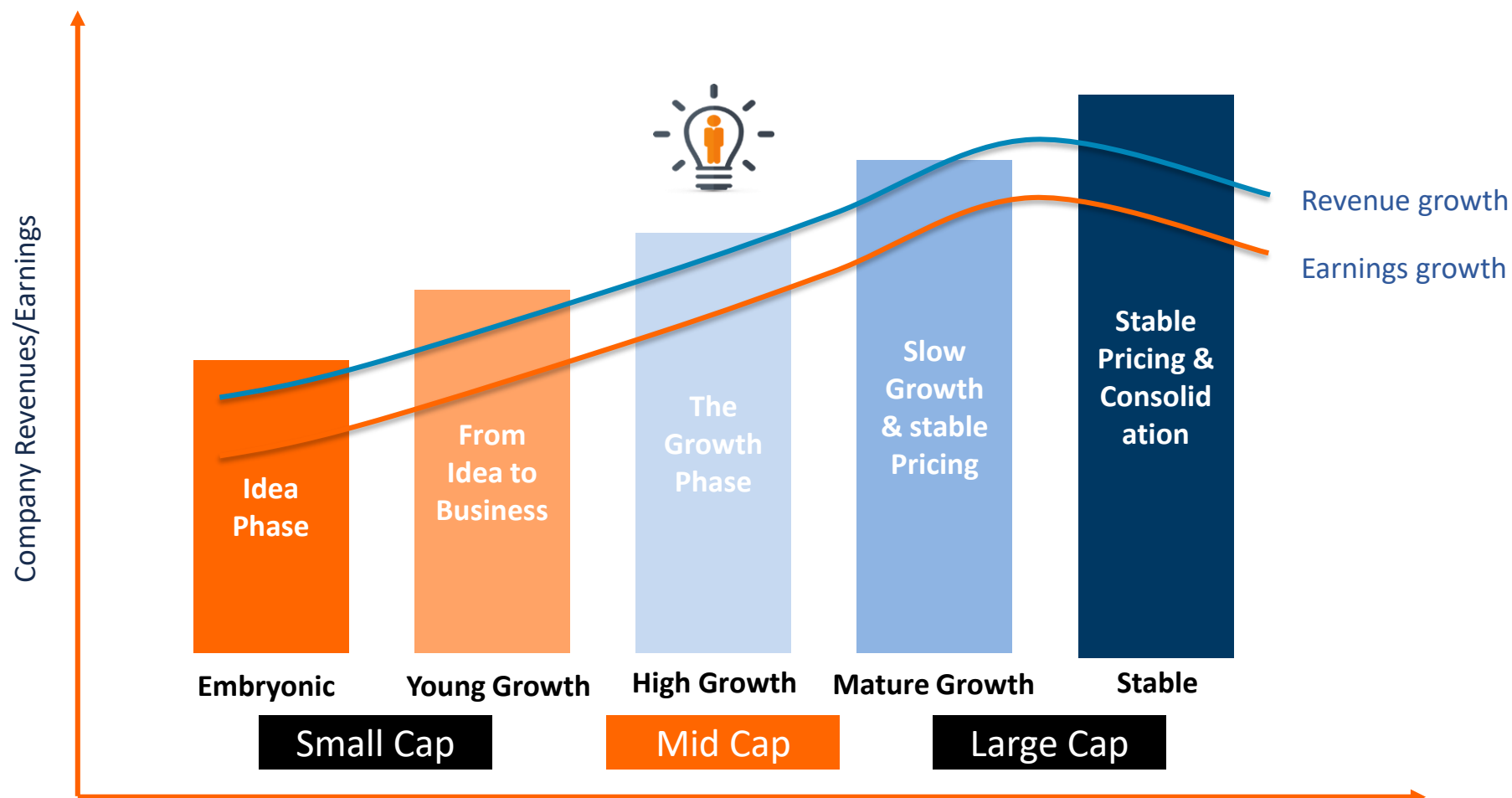
- Companies with mature business models
- Companies whose growth rates are saturated

- ***Companies with growth potential and evolving business models***
- ***Moderate Risk***

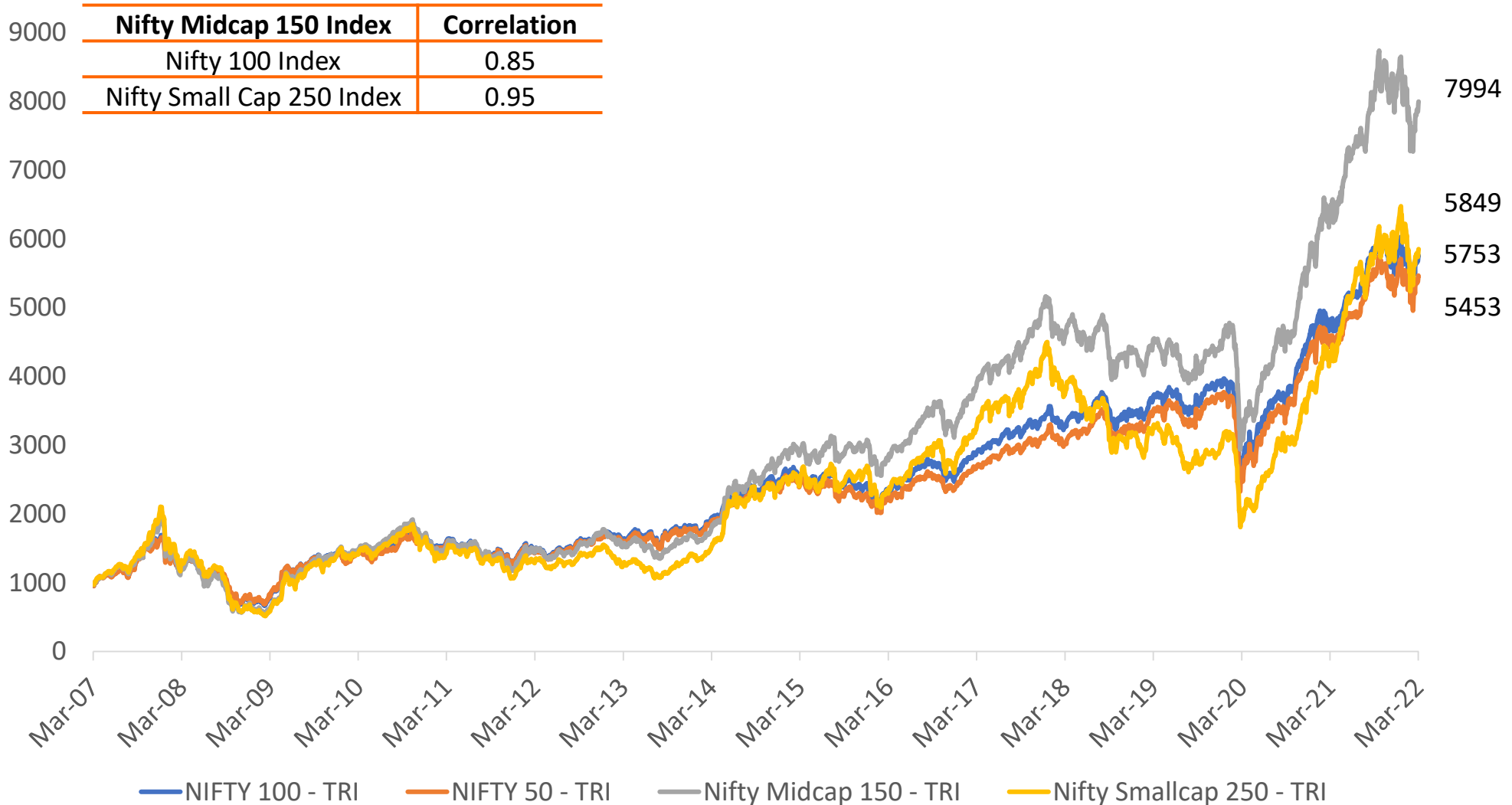
- Business model and revenue streams are at nascent stage
- Higher risk of failure

\*Classification as per SEBI circular (SEBI/HO/IMD/DF3/CIR/P/2017/114) dated October 6th, 2017, the universe of "Mid Cap" shall consist of 101st to 250th company, Large Cap" shall consist of top 100 companies, Small Cap shall consist of 251st and onwards companies in terms of full market capitalization.

# Midcap investing intends to capture companies with growth potential



# Midcap segment has outperformed large-cap and small-cap segments in long run



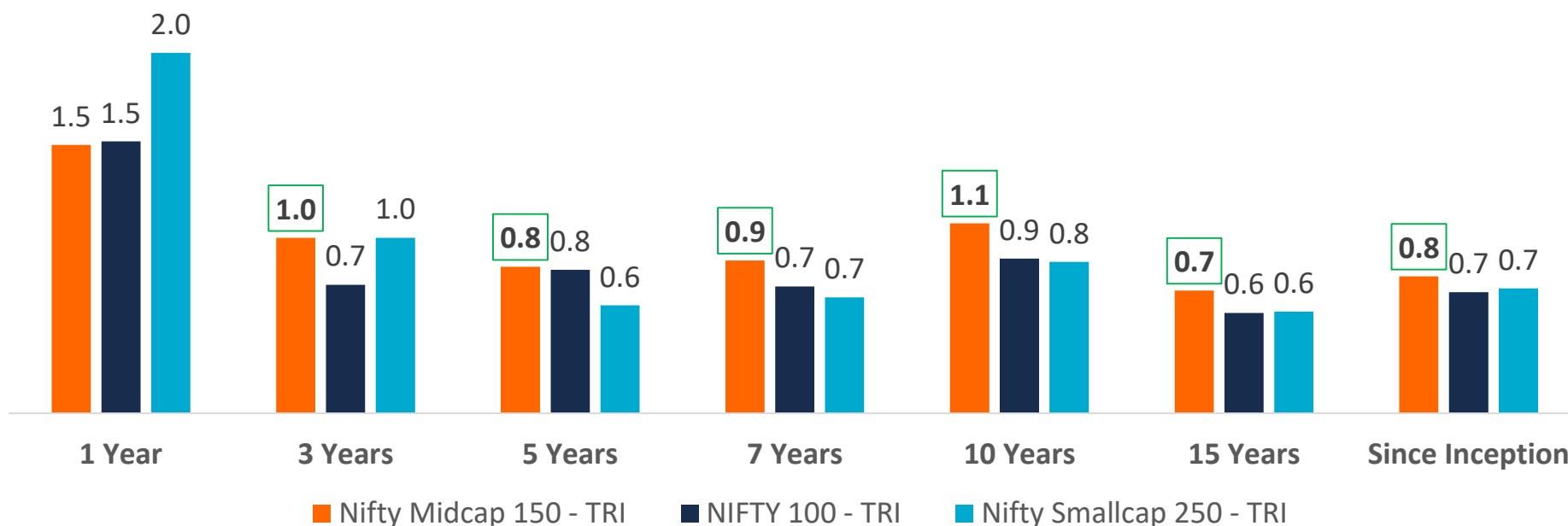
Data as on Mar 31, 2022. National Stock Exchange (NSE), Past performance may or may not sustain in future. The Index values have been rebased to 1,000. The

3 index return is in Total Return Variant. The data shown above pertains to the Index and does not in manner indicate performance of any scheme of the Fund.

Returns greater than one year are CAGR returns.

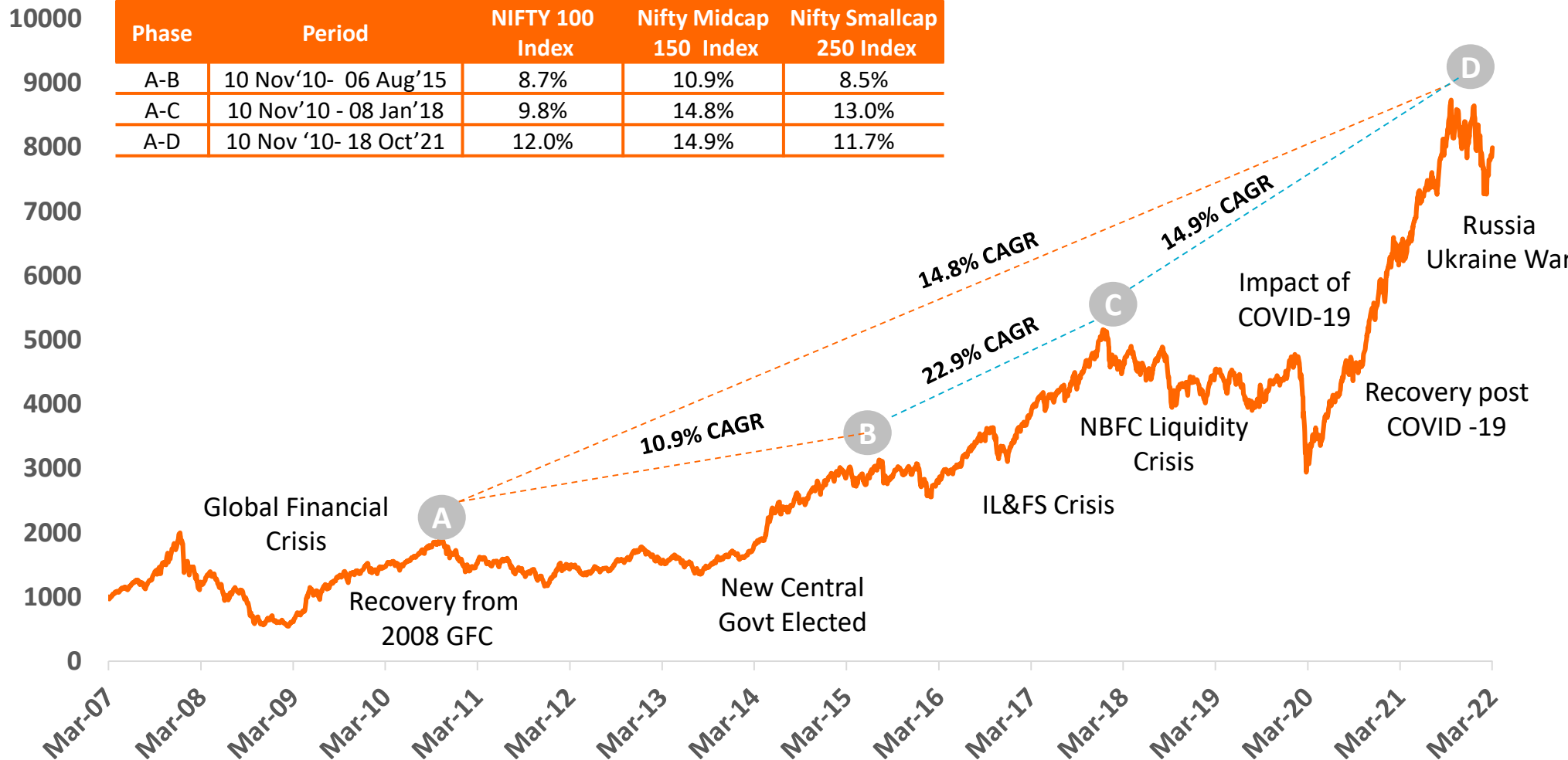
Mirae Asset Mutual Fund

## Midcap segment has delivered higher return-to-risk performance in long run



Higher returns and similar volatility levels with Nifty 100 Index over various time horizons resulted in the Nifty Midcap 150 Index having higher return-risk ratios than the Nifty 100 over the longer-term horizons.

# Time in the market is more important than timing the market



**Allay your concerns: Investing in peaks has also generated reasonable returns in longer investing horizon**

Data as on Mar 31, 2022. National Stock Exchange (NSE), Past performance may or may not sustain in future. The index values have been rebased to 1,000. The index return is in Total Return

5 Variant. The data shown above pertains to the Index and does not in manner indicate performance of any scheme of the Fund. Returns greater than one year are CAGR Returns. Mirae Asset Mutual Fund

# About Nifty Midcap 150 Index

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The Nifty Midcap 150 Index aims to track the performance of 150 mid-market capitalization companies.

## **Eligible Universe:**

- To be considered for inclusion in NIFTY Midcap 150 index, companies must form part of NIFTY 500 and should not form part of NIFTY 100 Index

## **Security selection:**

- Securities will be included if
  - Rank based on full market capitalization is among top 225 or
  - Full market capitalization is 1.50 times of the last constituent in NIFTY Midcap 150
- Securities will be excluded if
  - Rank based on full market capitalization falls below 275 or if constituents get excluded from NIFTY 500
- Companies are selected as per the above rules, based on free float market cap to achieve portfolio of 150 companies. Weights are as per Free Float Market Cap
- The index is reconstituted and rebalanced semi-annually in January and July.

# Nifty Midcap 150 Index – Stock Distribution

| Stock Attribute | By Full M-Cap<br>(Rs. Cr.) | By Free float M-Cap<br>(Rs. Cr.) | By Weight<br>(%) |
|-----------------|----------------------------|----------------------------------|------------------|
| Largest         | 2,36,437                   | 59,109                           | 3.32%            |
| Smallest        | 9,610                      | 2,301                            | 0.12%            |
| Average         | 30,224                     | 11,857                           | 0.67%            |
| Median          | 26,008                     | 9,691                            | 0.54%            |

| Company Name                               | Weightage |
|--|-----------|
| Adani Total Gas Ltd.                       | 3.32%     |
| Tata Power Co. Ltd.                        | 2.27%     |
| Tata Elxsi Ltd.                            | 1.73%     |
| Voltas Ltd.                                | 1.62%     |
| Trent Ltd.                                 | 1.61%     |
| Mphasis Ltd.                               | 1.57%     |
| AU Small Finance Bank Ltd.                 | 1.54%     |
| Zee Entertainment Enterprises Ltd.         | 1.49%     |
| Page Industries Ltd.                       | 1.44%     |
| Bharat Electronics Ltd.                    | 1.42%     |
| Persitent Systems Ltd.                     | 1.33%     |
| Laurus Labs Ltd.                           | 1.30%     |
| Shriram Transport Finance Co. Ltd.         | 1.28%     |
| Crompton Greaves Consumer Electricals Ltd. | 1.25%     |
| Jindal Steel & Power Ltd.                  | 1.22%     |

- Nifty Midcap 150 Index provides 16.9% Full M-Cap coverage of NSE listed equity shares.
- Nifty Midcap 150 Index is more diversified as compared to Nifty 100 Index
- The Top 10% of the number of constituents of the Nifty Midcap 150 Index i.e. the largest 15 stocks have 24.4% weight, whereas the top 10% of the number of constituents of the Nifty 100 Index i.e. the largest 10 stocks have 49.9% weight



# Nifty Midcap 150 Index – Sectoral Allocation

| Top 10 Sectors     | Nifty Midcap 150 Index | Nifty 50 Index | Nifty 100 Index | Nifty SmallCap 250 Index | Nifty 500 Index |
|--------------------|------------------------|----------------|-----------------|--------------------------|-----------------|
| Financial Services | 16.3                   | 35.2           | 32.9            | 19.4                     | 29.4            |
| Capital Goods      | 12.5                   | -              | 0.2             | 13.0                     | 3.1             |
| Healthcare         | 9.9                    | 4.0            | 4.3             | 7.6                      | 5.4             |
| Chemicals          | 8.0                    | 0.6            | 1.6             | 7.8                      | 3.0             |
| IT                 | 7.4                    | 18.2           | 16.2            | 9.1                      | 14.4            |
| Oil and Gas        | 7.2                    | 13.6           | 12.4            | 1.6                      | 10.8            |
| Automobile         | 6.8                    | 4.8            | 4.3             | 2.4                      | 4.6             |
| Consumer Durables  | 6.5                    | -              | 3.3             | 6.2                      | 4.0             |
| Consumer Services  | 4.8                    | -              | 1.5             | 4.7                      | 2.3             |
| Power              | 3.9                    | 1.8            | 3.0             | 0.9                      | 3.0             |
| Realty             | 3.2                    | -              | 0.3             | 2.0                      | 0.8             |

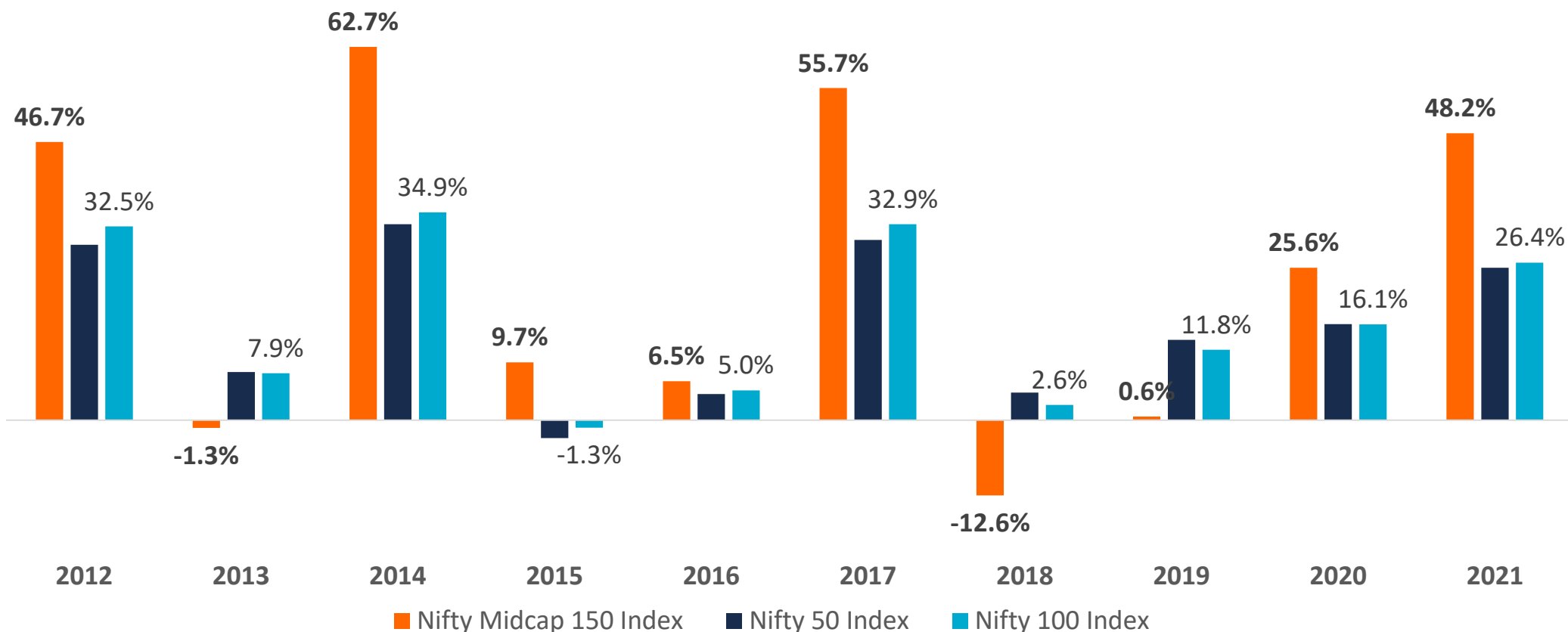
**Relative to the Nifty 100 Index, the Nifty Midcap 150 Index has higher exposure to Capital Goods and Chemicals sectors and lower exposure to Financial Services and IT sector.**

# Nifty Midcap 150 Index – Return Profile

| Period          | Nifty Midcap 150 Index | NIFTY 100 Index | NIFTY 50 Index | NIFTY 500 Index |
|-----------------|------------------------|-----------------|----------------|-----------------|
| 3 Months        | -3.3%                  | 0.5%            | 0.8%           | -0.4%           |
| 6 Months        | -1.6%                  | -0.6%           | -0.5%          | -0.6%           |
| 1 Year          | <b>25.0%</b>           | 20.6%           | 20.3%          | 22.3%           |
| 3 Years         | <b>20.7%</b>           | 15.7%           | 15.8%          | 16.8%           |
| 5 Years         | <b>15.4%</b>           | 14.7%           | 15.2%          | 14.6%           |
| 7 Years         | <b>15.6%</b>           | 12.4%           | 12.2%          | 12.7%           |
| 10 Years        | <b>18.4%</b>           | 14.5%           | 14.1%          | 14.8%           |
| 15 Years        | <b>14.9%</b>           | 12.4%           | 12.0%          | 12.2%           |
| Since Inception | <b>16.7%</b>           | 15.0%           | 14.8%          | 14.6%           |

**Nifty Midcap 150 Index has outperformed both Nifty 100 Index and Nifty 50 Index across all investment horizons greater than 1 year**

# Nifty Midcap 150 Index – Calendar Year Performance



**Nifty Midcap 150 Index has outperformed both Nifty 100 Index and Nifty 50 Index in 7 out of 10 calendar years**

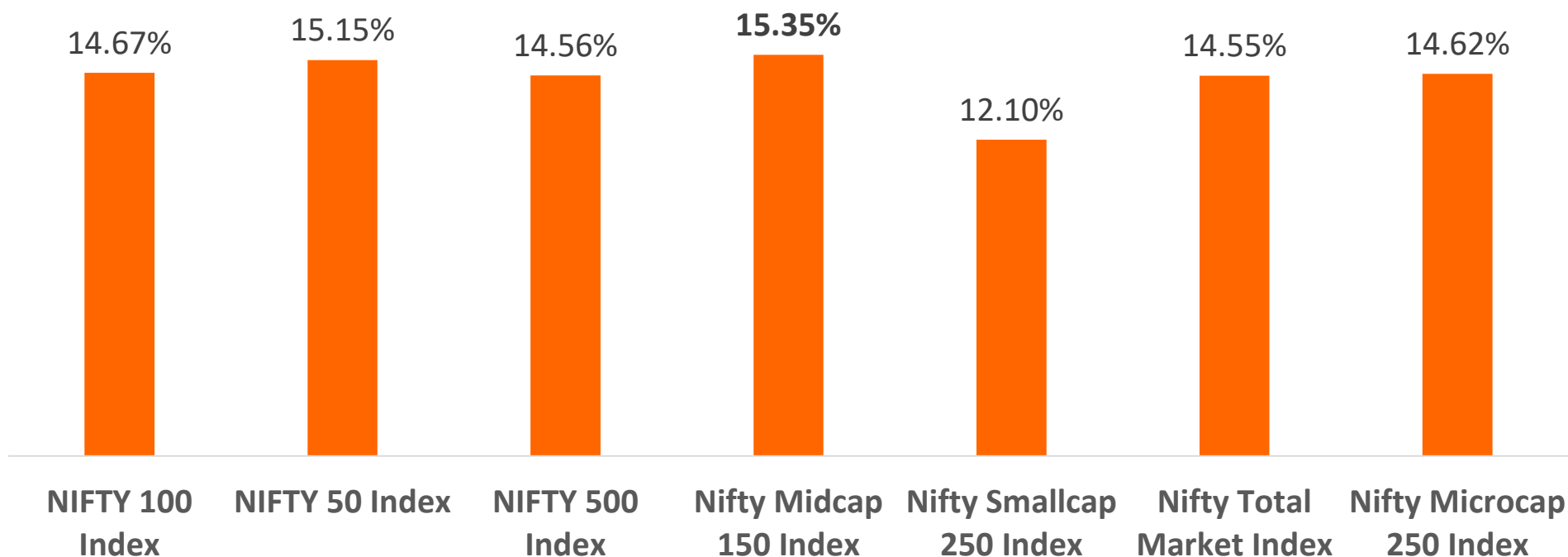
# Nifty Midcap 150 Index – Rolling Returns

| Period   | 3 Year Investment Horizon |                |                        | 1 Year Investment Horizon |                |                        |
|----------|---------------------------|----------------|------------------------|---------------------------|----------------|------------------------|
|          | NIFTY 100 Index           | NIFTY 50 Index | Nifty Midcap 150 Index | NIFTY 100 Index           | NIFTY 50 Index | Nifty Midcap 150 Index |
| 15 Years | 11.8%                     | 11.4%          | 13.4%                  | 15.6%                     | 14.9%          | 20.6%                  |
| 10 Years | 11.8%                     | 11.3%          | 14.8%                  | 15.4%                     | 14.9%          | 21.3%                  |
| 7 Years  | 12.7%                     | 12.2%          | 17.1%                  | 14.3%                     | 14.0%          | 20.3%                  |
| 5 Years  | 11.6%                     | 11.6%          | 13.5%                  | 17.4%                     | 17.6%          | 21.8%                  |
| 3 Years  | 11.5%                     | 12.0%          | 10.2%                  | 18.6%                     | 19.0%          | 24.7%                  |
| 1 Year   | 16.2%                     | 16.6%          | 19.8%                  | 43.5%                     | 43.3%          | 65.5%                  |

**Nifty Midcap 150 Index has exhibited relatively higher return on rolling basis across longer investment horizon vis-à-vis Nifty 100 and Nifty 50 Index**

# Performance of broad-based Indices v/s Nifty Midcap 150 Index

## 5-Year Return of Broad-based Indices



**Nifty Midcap 150 Index has been relatively the best performing index among all broad-based indices**

# Nifty Midcap 150 Index v/s Active Peers

| Index                | % of funds outperformed by Index |         |         |         |          | Excess return over average returns of MF |         |         |         |          |
|----------------------|----------------------------------|---------|---------|---------|----------|--|---------|---------|---------|----------|
|                      | 1 Year                           | 3 Years | 5 Years | 7 Years | 10 Years | 1 Year                                   | 3 Years | 5 Years | 7 Years | 10 Years |
| Nifty Midcap 150 TRI | 60%                              | 50%     | 71%     | 90%     | 39%      | 0.6                                      | 0.6     | 1.3     | 2.1     | -0.1     |
| Nifty Midcap 100 TRI | 68%                              | 41%     | 29%     | 65%     | 0%       | 2.2                                      | -1.4    | -1.4    | 0.3     | -2.7     |

- Nifty Midcap 150 Index has outperformed 90% of active midcap mutual funds over 7-year period.
- % of active midcap funds underperforming Nifty Midcap 150 Index are in greater proportion than % of funds underperforming Nifty Midcap 100 Index.
- Nifty Midcap 150 Index has outperformed active midcap funds on an average by 210 bps across 7 year investment horizon

# Mirae Asset Nifty Midcap 150 ETF

- ✓ Opportunity to participate in companies which may be potentially emerging blue chips of tomorrow
- ✓ Relatively low cost option to participate in midcap segment of market



**Benchmark:**  
Nifty Midcap 150 TRI



**Expense Ratio:**  
5 bps



**Authorized Participants:**  
Mirae Asset Capital Markets (India)  
Private Limited  
Kanjaloachana Finserve Private Limited  
East India Securities



**ETF Units:**  
Creation Unit Size = 1,00,000 units  
NAV: Rs. 11.112 (As on March 31, 2022)



**Allotment Date:**  
09<sup>th</sup> March 2022



**Listing:**  
NSE: MAM150ETF  
BSE: 543481

# Nifty Midcap 150 Index – Why Invest?

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- ✓ Opportunity to participate in companies which may be potentially emerging blue chips of tomorrow
- ✓ Has given better returns than Nifty 100 on a rolling return basis for a 3 years investment horizon, for an average period of last 5, 7, 10 and 15 years.(Refer Slide 11)
- ✓ Has given better returns and return to risk than NIFTY 100 in last 3, 5, 7, 10 and 15 years (Refer Slide 4).
- ✓ Sectoral exposure provided by Nifty Midcap 150 Index complements and doesn't majorly overlap with the underlying exposure provided by Nifty 100 Index. (Slide 8)
- ✓ Actively managed funds are finding difficult to outperform the Nifty Midcap 150 Index, with 90% of midcap funds underperforming the index in last 7 years.
- ✓ **Relatively low cost option to participate in Midcap segment of market.**

*Source: NSE, as on Mar 31, 2022. The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same. The index variant considered is total return index ), Past performance may or may not sustain in future. The index return is in Total Return Variant. The data shown above pertains to the Index and does not in manner indicate performance of any scheme of the Fund.*



**THANK YOU**

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For further information about other schemes (product labelling and performance of the fund) please visit the website of the AMC: [www.miraeassetmf.co.in](http://www.miraeassetmf.co.in)

**Please consult your financial advisor or mutual fund distributor before investing**

## PRODUCT LABELLING

**Mirae Asset Nifty Midcap 150 ETF is suitable for investors who are seeking\***

- Returns that are commensurate with the performance of the NIFTY Midcap 150 Index, subject to tracking errors over the long-term
- Investment in equity securities covered by the NIFTY Midcap 150 Index

\*Investors should consult their financial advisers, if they are not clear about the suitability of the product.

