

Invest in Top 50 **Mega cap**
Companies of USA*

Information
Technology

Healthcare

Industrial

Financials

Consumer

Mirae Asset S&P 500 Top 50 ETF

(An open-ended scheme replicating/tracking S&P 500 Top 50 Total Return Index)

Mirae Asset S&P 500 Top 50 ETF Fund of Fund

(An open-ended fund of fund scheme predominantly investing in units of Mirae Asset S&P 500 Top 50 ETF)

S&P 500 Top 50 Index: Gateway to US mega cap companies



Consist of top 50 mega cap companies which are generally perceived as sector leaders.



Relatively more stable portfolio of companies with lower risk and having advantage of scale



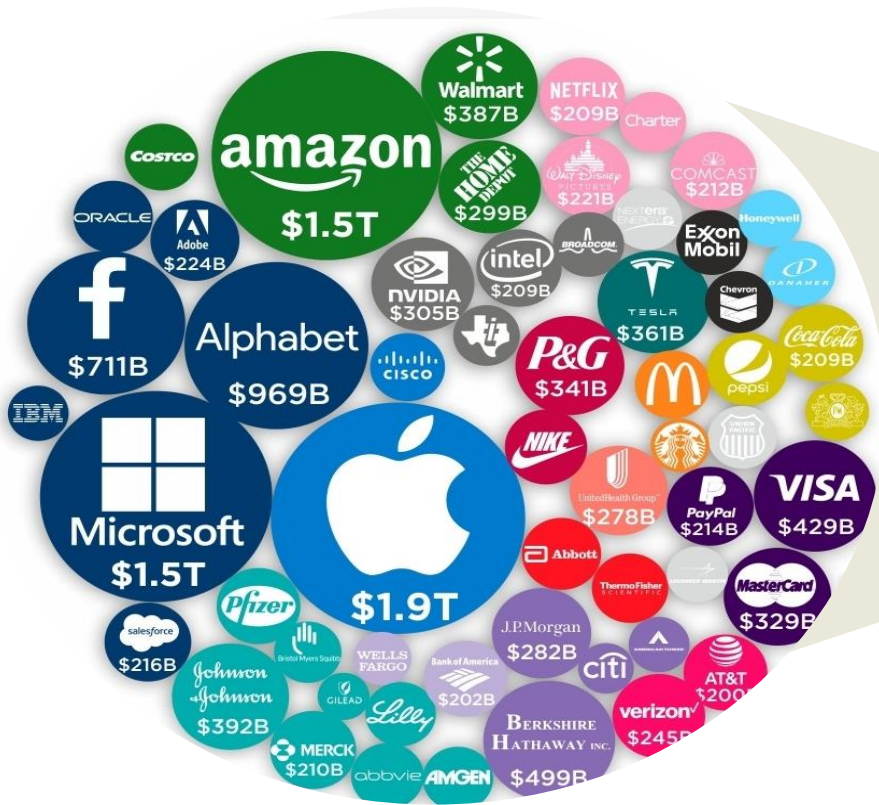
Strong brand reputation with products and services creating economic moat.

Single portfolio that provides exposure to mega-cap companies

S&P 500 Top 50 Index: US mega caps dominate the world

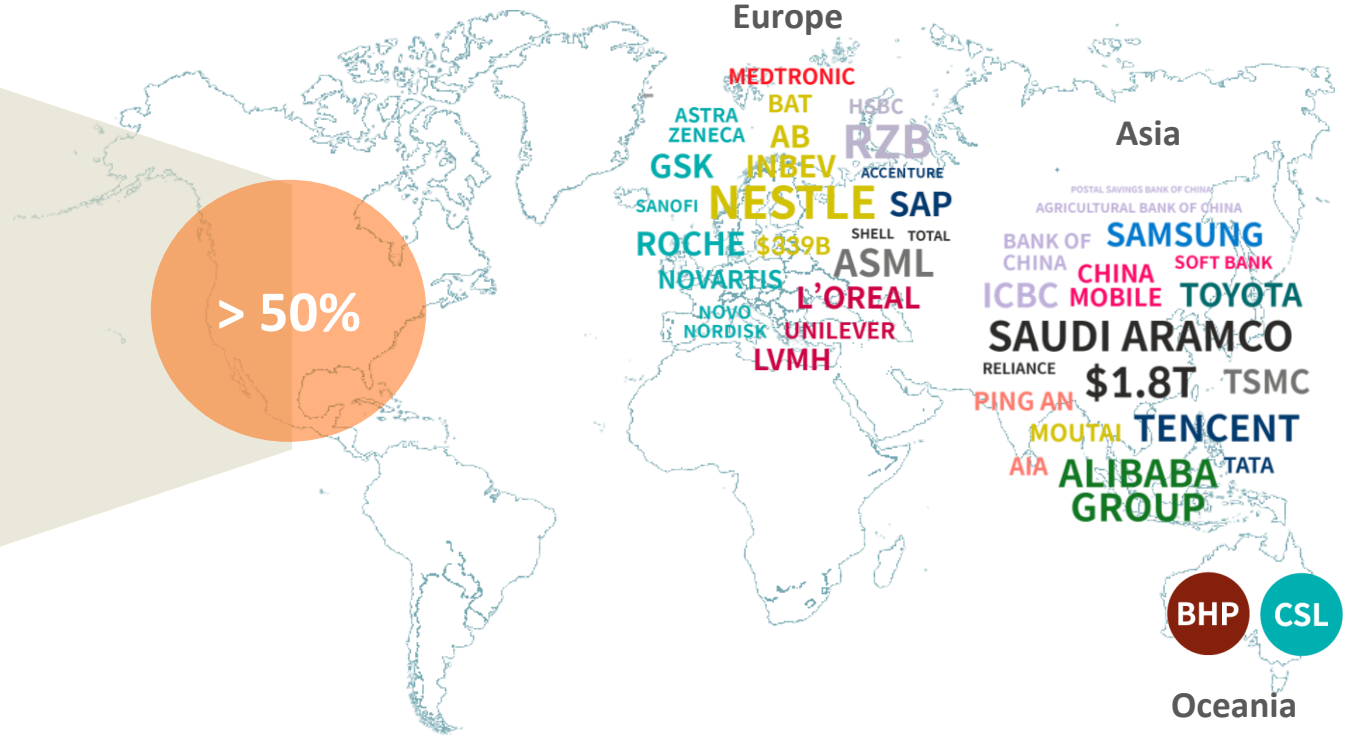
United States account for **more than 50% of world's largest companies** in terms of market cap

S&P 500 Top 50 is an index that tracks the performance of such mega cap companies in United States



> 50%

World's largest companies



United States accounts for majority of the world's largest companies and S&P 500 Top 50 Index aims to track the performance of these companies.

S&P 500 Top 50: Houses some of the most innovative companies

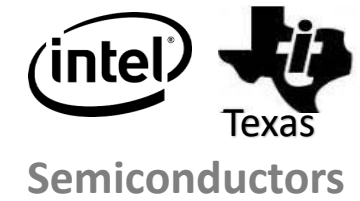
COMPANY	SECTOR
Procter & Gamble	Consumer Staples
Coca-Cola	
PepsiCo	
Walmart	
Walt Disney	Communication Services
Comcast	
Facebook	
Alphabet	
Amazon	Consumer Discretionary
Tesla	
Nike	

COMPANY	SECTOR
Johnson & Johnson	Health Care
Pfizer	
Abbott Laboratories	
Merck & Co	
Apple	Information Technology
Microsoft	
Salesforce	
Cisco	
Oracle	

20 companies forming part of S&P 500 Top 50 Index features among World’s Top Most 50 innovative companies across the world in 2021. Of these 13 companies are non-Tech.

Source: The Most Innovative Companies 2021: The Serial Innovation Imperative study, Boston Consulting Group. Selected among over 2,500 companies; Sector as per BCG report

S&P 500 Top 50 Index : One Portfolio – Multiple Sectors – Many Leaders



*The mentioned companies are Disney, Comcast, Microsoft, JP Morgan, Berkshire Hathaway, Walmart, McDonald's, Chevron, Intel, Texas Instruments, Apple, Cisco, Amazon, AT&T Abbott, Johnson & Johnson. These companies form part of the S&P500 Top 50 Index. These logos are registered trademarks of the respective companies.

S&P 500 Top 50 Index : Companies setting benchmark to follow !

Industry Leaders in S&P 500 Top 50 Index



Berkshire Hathaway -
Most Profitable Company
in the World (2020)



Walmart - Ranked #1
in Global Fortune
500 Companies



USD 2.9 Trillion - Market
Capitalization of Apple



J.P Morgan Chase - Largest
American Bank with \$3.7
Trillion in Assets



Johnson & Johnson – Prime
Credit Rating of AAA which is
higher than the U.S Government



232 Bn – Number of
transactions routed
through VISA Network



80.5% - Market Share of
Microsoft in Operating
Systems



3284 – Highest number of patents
held by any semiconductor
company in the World



100 Million+ Subscribers
using Disney+ streaming
services



Largest Restaurant chain
with 39,138 outlets
across 100+ countries

S&P 500 Top 50: Captures the power of mega cap portfolio

\$24.4 Tn
Market Cap

Combined Market Cap exceeds GDP of United States and ~8 times the size of India's GDP

\$4.8 Tn
Revenue

13x of Indian government total receipt FY 2019 -20

\$810 Bn
Cash

Exceeds total forex reserve (620 Bn) held by RBI in 2021 by 30%

\$561 Bn
Net Income

Exceeds combined net income of all Indian equities

Advantages of S&P 500 Top 50 Portfolio



Exposure to Top 50 US Mega Cap Companies

A **NIFTY 50 like product** covering US domiciled and listed **Mega cap companies** based on Free Float Market Cap

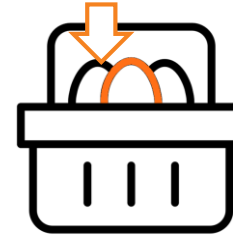
A **rule based approach** for portfolio creation unlike active funds



No sectoral Bias

Provides **exposure to all sector** forming part of top 50 space unlike Tech focused US passive or active funds

Addresses the concerns of investors cautious about tech valuations



Lower Volatility

Sectoral Agnostic exposure have resulted in **lower volatility and risk historically**, compare to tech/sector focused funds

Has **delivered higher returns than S&P 500 index** with high correlation



Market Representation

Represent Sector leading mega cap companies which **captures around 40% of MSCI world Index**.

Index portfolio evolves as the market evolves.

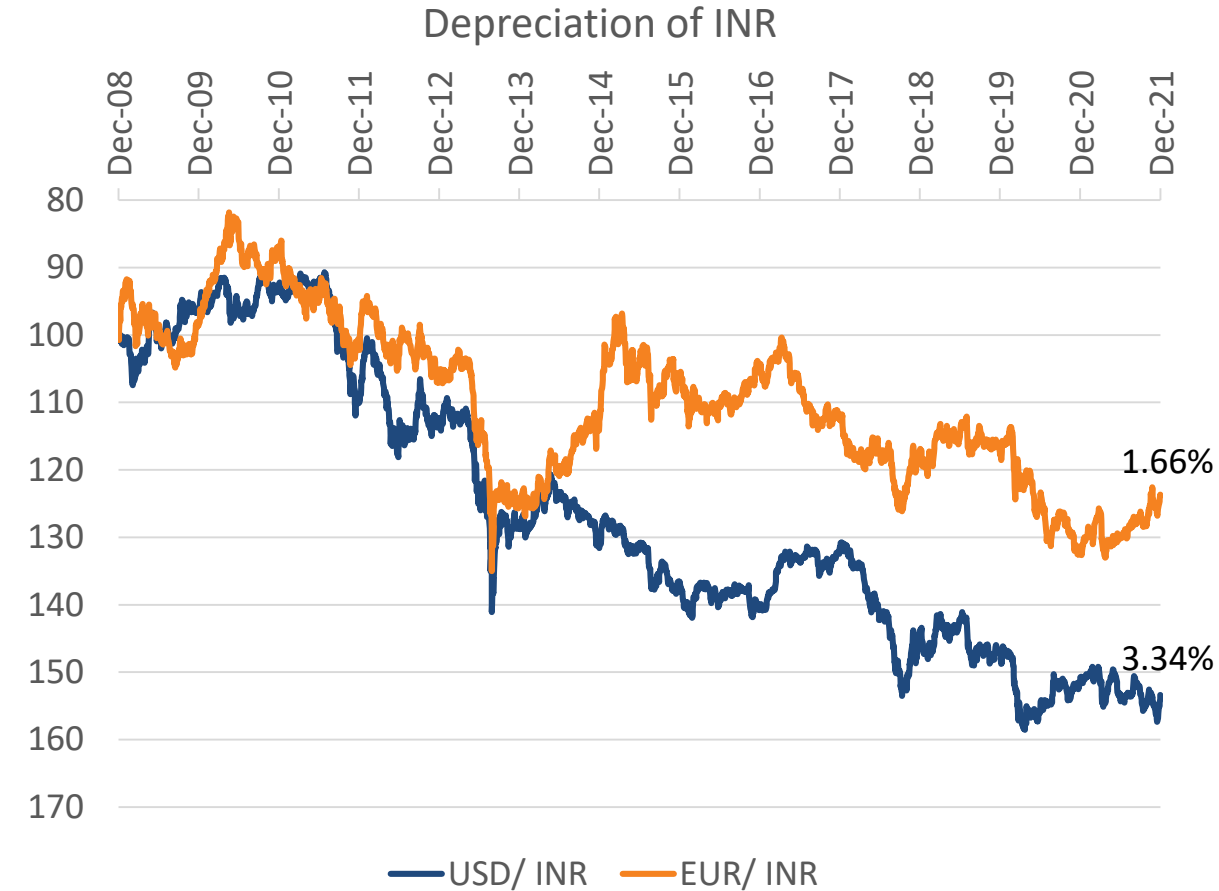
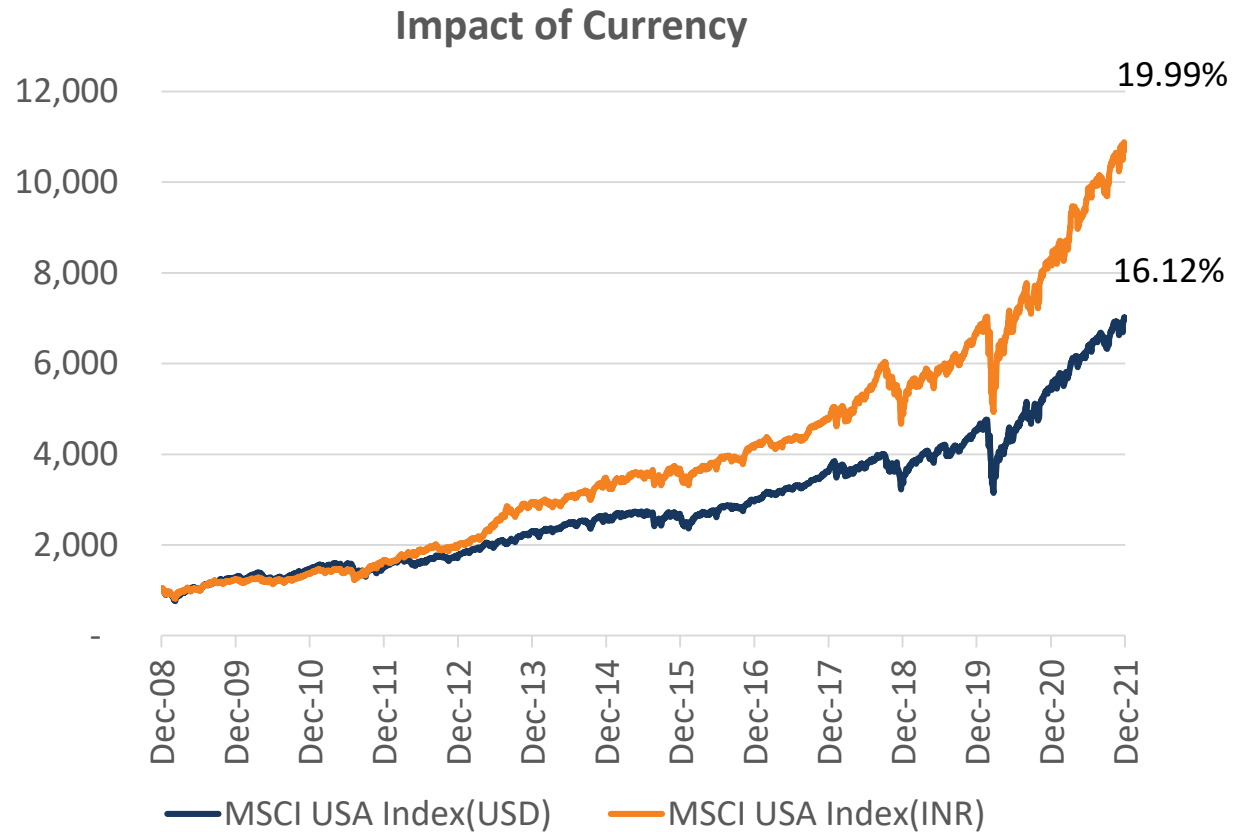
Why Indian Investors need to look beyond India ?

Winners keep on rotating across the geographies

2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
USA 21%	India 32%	USA 50%	India 28%	USA 6%	USA 14%	China 45%	USA 4%	USA 34%	China 33%	USA 29%
World 13%	China 27%	World 44%	USA 16%	World 4%	World 11%	Asia 34%	World 0%	World 31%	Asia 28%	India 27%
Europe 6%	Asia 26%	Europe 42%	China 11%	Europe 2%	Asia 8%	India 30%	India 0%	Europe 27%	USA 24%	World 24%
Asia -1%	Europe 23%	China 17%	World 8%	India 0%	China 4%	Europe 19%	Asia -6%	China 26%	World 19%	Europe 19%
China -3%	World 20%	Asia 17%	Asia 8%	China -3%	Europe 3%	World 16%	Europe -6%	Asia 21%	India 11%	Asia -3%
India -20%	USA 19%	India 15%	Europe -4%	Asia -5%	India -1%	USA 15%	China -11%	India 8%	Europe 9%	China -20%

India is not the only country that has performed better across the globe

Depreciation of INR adds to the return

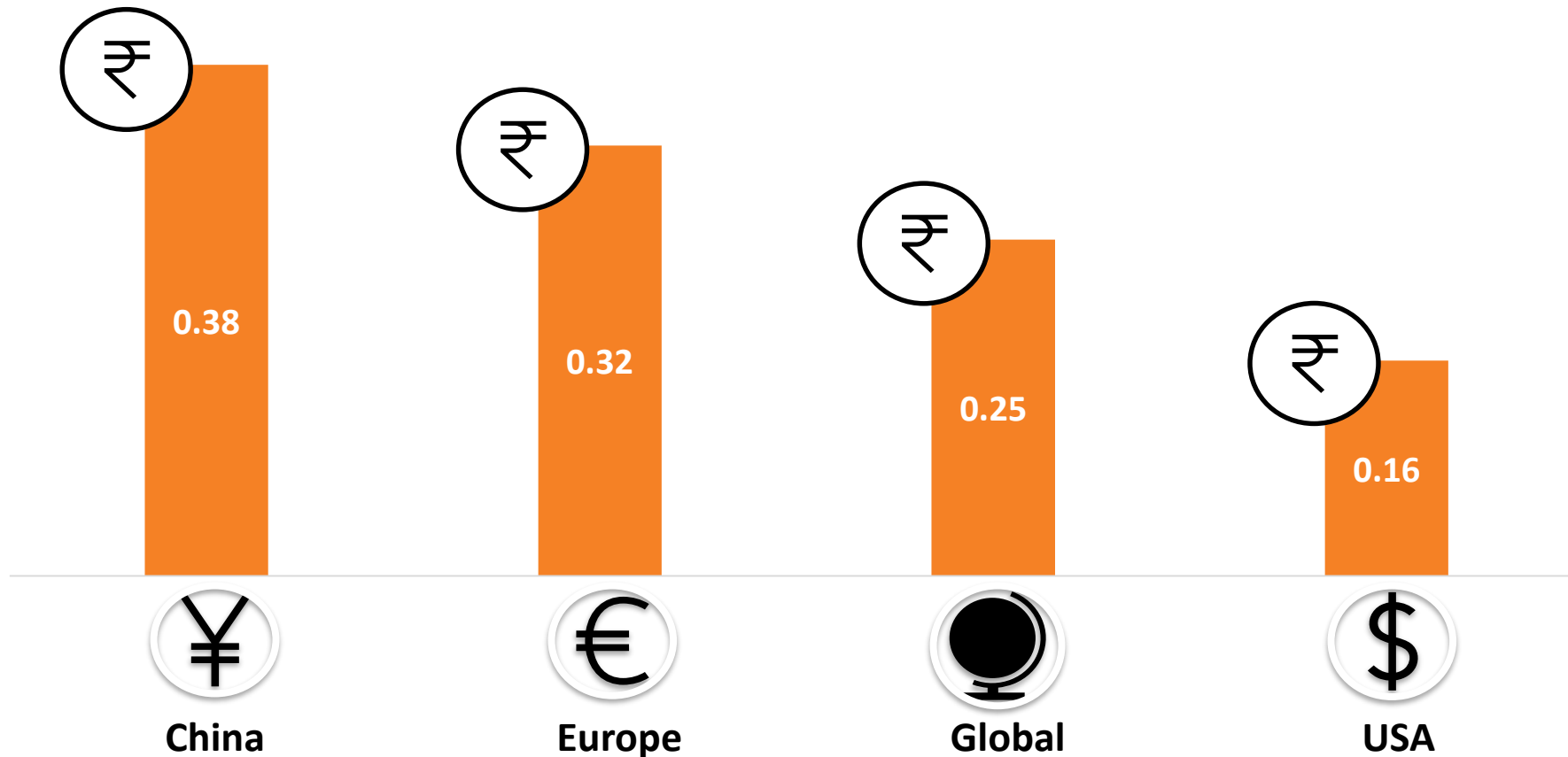


INR has historically depreciated against USD and EUR over long-term; adding to investors return. When INR depreciates the value of foreign asset increases and vice-versa

Source: Bloomberg, based on MSCI country Indices (Large cap + Midcap) ; Exchange rates as published by FBIL are used. Past performance may or may not sustain in future. The index return are in Total Return Variant. The data shown above pertains to the Index and does not in manner indicate performance of any scheme of the Fund. IF INR appreciates against the currency in which investments are made then the value of foreign asset declines as a result of which the fund investing in such foreign asset will also bear the impact of it.

Diversify your investment across the globe

Correlation of Indian equity returns with other equity markets



Lower correlation can lead to diversification of country risk.

Source: Bloomberg, based on MSCI country Indices (Large cap + Midcap) ; Asia excludes Japan, all the return are computed in INR based on FBIL INR/USD value. Data from 01st Jan 2009 to 31st Dec 2020 is considered for computing correlation between the returns

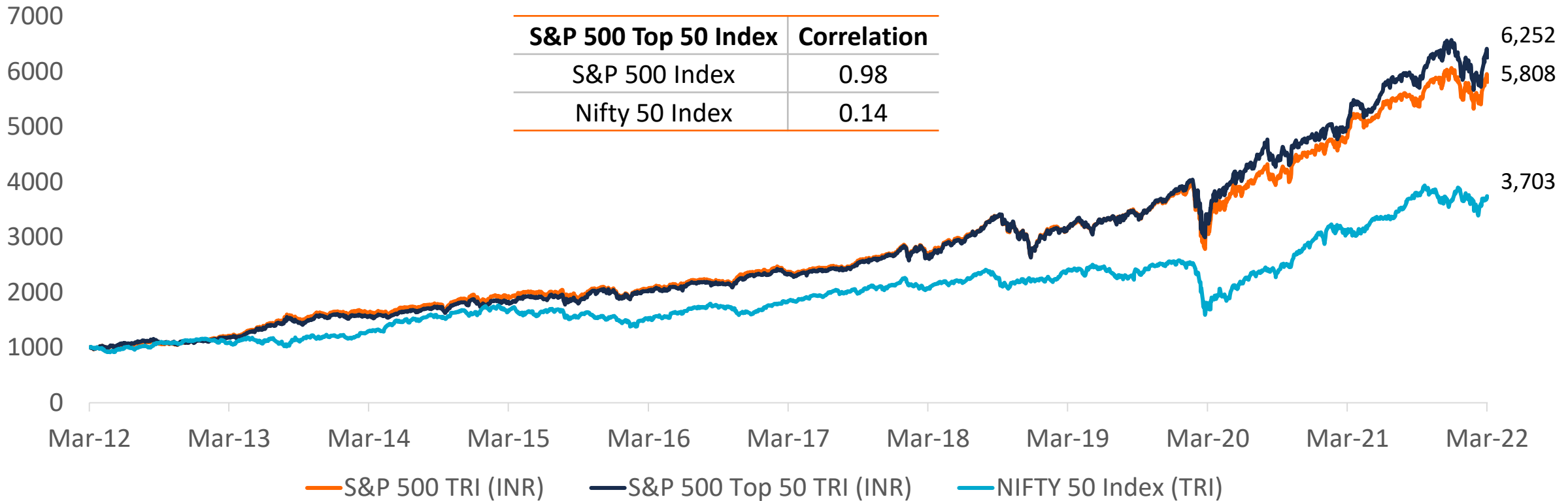
Mirae Asset S&P 500 Top 50 ETF and ETF Fund of Fund Offerings

About S&P 500 Top 50 Index

The S&P 500 Top 50 consists of 50 largest companies from S&P 500 index, reflecting U.S. mega cap performance. Index constituents are weighted by float-adjusted market capitalization.

Index Universe	Index constituents are drawn from the S&P 500 Index
Constituent Selection	At each annual reconstitution, the top 50 companies in the S&P 500, based on free float market capitalization, are selected for index inclusion. Following rule is applied to the constituent selection process at each rebalancing in order to reduce turn over
Rebalancing	Reconstituted and reviewed for constituent changes on an annual basis in June
Others	<ul style="list-style-type: none">➤ All companies ranked in the top 45 by free float market capitalization are automatically selected for index inclusion➤ Next, any current constituent companies remaining within the top 55 are re-selected for index inclusion, in order by rank, until the 50 company target count has been reached➤ If the target count still has not been reached, the highest-ranking non-constituents are selected until 50 companies are included

S&P 500 Top 50 Index has outperformed Nifty 50 Index with lower correlation



S&P 500 Top 50 Index has historically outperformed S&P 500 Index and Nifty 50 Index. It has also exhibited very low correlation with Nifty50 Index

Source: Bloomberg data as on March 31 2022 ; Exchange rate of FBIL are used for conversion of index value from USD to INR. Past performance may or may not sustain in future. The index return are in Total Return Variant. The data shown above pertains to the Index and does not in manner indicate performance of any scheme of the Fund.

S&P 500 Top 50 Index: Periodic performance

Particular	Period	10 Years	7 Years	5 Years	3 Years	1 Year	6 Months	3 Months
Return (%)	S&P500 Top 50 Index (INR)	20.1%	19.4%	21.9%	25.6%	23.7%	9.1%	-2.7%
	S&P500 Index (INR)	19.2%	17.2%	19.7%	22.6%	19.3%	8.1%	-2.7%
	Nifty50 TRI	14.1%	12.2%	15.2%	15.8%	20.3%	-0.5%	0.8%
	INR/USD	4.0%	2.8%	3.2%	3.1%	3.1%	2.0%	2.1%
Risk (%)	S&P500 Top 50 Index (INR)	17.6%	18.9%	20.6%	23.5%	16.8%	20.3%	24.0%
	S&P500 Index (INR)	17.4%	18.4%	20.1%	23.2%	15.4%	18.4%	21.4%
	Nifty50 TRI	16.8%	17.6%	18.7%	22.3%	15.9%	19.1%	21.9%
	INR/USD	6.6%	5.0%	5.2%	5.0%	5.1%	5.7%	5.7%
Return-to-risk	S&P500 Top 50 Index (INR)	1.1	1.0	1.1	1.1	1.4	0.4	-0.1
	S&P500 Index (INR)	1.1	0.9	1.0	1.0	1.3	0.4	-0.1
	Nifty50 TRI	0.8	0.7	0.8	0.7	1.3	0.0	0.0
	INR/USD	0.6	0.6	0.6	0.6	0.6	0.4	0.4

S&P 500 Top 50 Index has outperformed S&P 500 Index and Nifty 50 Index on absolute and risk-adjusted basis in periods greater than 1 year

Source: Bloomberg data as on Mar 31 2022; Exchange rate of FBIL are used for conversion of index value from USD to INR. Past performance may or may not sustain in future. The index return are in Total Return Variant. The data shown above pertains to the Index and does not in manner indicate performance of any scheme of the Fund. Risk is nothing but computed as annualized standard deviation of daily return observation for specific investment horizon for all the indices using their INR total return variant.

S&P 500 Top 50 Index: Calendar year performance

Year	Return in INR			Risk in INR		
	S&P 500 Top 50 Index	S&P 500 Index	Nifty 50 Index	S&P 500 Top 50 Index	S&P 500 Index	Nifty 50 Index
2011	24.7%	21.4%	-23.8%	22.2%	24.0%	20.6%
2012	19.2%	19.3%	29.4%	14.7%	14.9%	15.3%
2013	45.9%	49.6%	8.1%	14.9%	15.4%	17.8%
2014	14.9%	16.3%	32.9%	12.4%	12.9%	12.6%
2015	9.1%	6.2%	-3.0%	15.7%	15.2%	16.0%
2016	14.0%	14.7%	4.4%	12.7%	13.1%	14.3%
2017	16.0%	14.6%	30.3%	8.2%	8.0%	9.0%
2018	5.5%	4.4%	4.6%	19.3%	17.9%	12.7%
2019	35.3%	34.3%	13.5%	13.7%	12.9%	13.5%
2020	27.6%	21.4%	16.1%	33.8%	34.1%	31.1%
2021	33.0%	30.9%	25.6%	14.8%	14.1%	15.2%

S&P 500 Top 50 Index has outperformed S&P 500 Index and Nifty 50 Index in 7 out of 11 calendar years & 8 out of 11 calendar years respectively

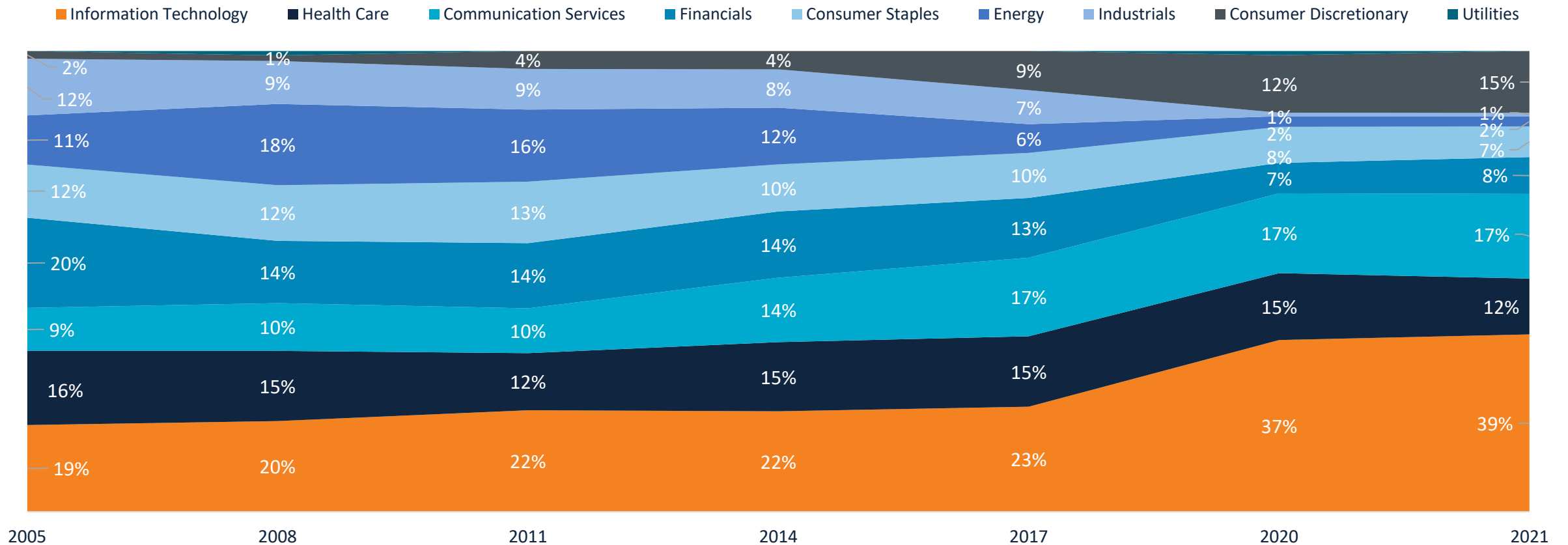
S&P 500 Top 50 Index: Rolling returns

Average Rolling Returns						
Period	1 Year Investment Horizon			3 Years Investment Horizon		
	S&P 500 Index (INR)	S&P500 Top 50 Index (INR)	Nifty 50 TRI	S&P 500 Index (INR)	S&P500 Top 50 Index (INR)	Nifty 50 TRI
14 Years	16.6%	17.0%	13.2%	14.4%	14.7%	11.0%
10 Years	21.3%	22.3%	14.9%	19.5%	20.2%	11.3%
7 Years	18.0%	19.7%	14.0%	17.2%	18.3%	12.2%
5 Years	20.3%	22.3%	17.6%	16.7%	18.4%	11.6%
3 Years	22.6%	25.3%	19.0%	18.4%	20.7%	12.0%
1 Year	32.8%	32.6%	43.4%	22.0%	24.8%	16.6%

S&P 500 Top 50 Index has exhibited relatively higher return on rolling basis across all the above mention periods greater than one year and investment horizon vis-à-vis S&P 500 Index and Nifty 50 Index

S&P 500 Top 50 Index reflects changing dynamic of market over the years

Sectoral Representation in S&P 500 Top 50 Index: Evolution



The index aims to capture the ever changing the market trend and reflect the current market leaders from each sector

Source: Data as on Dec 31, 2021 from 30th July 2005, The GICS classification is based on S&P Dow Jones Indices Methodology. Past performance may or may not sustain in future. The data pertains to the Index and does not in manner indicate performance of any scheme of the Fund.

S&P 500 Top 50 Index: Captures changing market leaders

S&P 500 Top 50 Index: Weightage of Top 10 stocks over years					
2005	2008	2014	2017	2020	2022
Exxon (6.8)	Exxon (7.9)	Apple (7.2)	Apple (7.6)	Apple (10.7)	Apple (12.9)
GE (6.7)	GE (5.2)	Exxon (5.3)	Alphabet (5.5)	Microsoft (10.5)	Microsoft (11.1)
Microsoft (4.7)	Microsoft (3.8)	Google (4.1)	Microsoft (5.5)	Amazon (8.7)	Amazon(6.8)
Citigroup (4.1)	P&G (3.7)	Microsoft (4)	Facebook (3.9)	Alphabet (6.1)	Tesla (4.3)
Pfizer (3.6)	J&J (3.6)	J&J (3.5)	Amazon (3.8)	Facebook (3.8)	Alphabet Class A (4.0)
J&J (3.5)	AT&T (3.4)	GE (3.1)	J&J (3.5)	J&J (2.6)	Alphabet Class C (3.7)
Bank of America (3.2)	IBM (3.2)	Chevron (3.1)	Exxon (3.3)	Berkshire (2.6)	NVIDIA (3.3)
Intel (3.1)	Chevron (3.2)	Wells Fargo (3)	Berkshire (3.2)	Visa (2.2)	Berkshire Hathaway 3.1
Wal-Mart (3)	Bank of America (2.8)	Berkshire (2.8)	JP Morgan (3.2)	P&G (2.2)	Meta (2.5)
AIG (2.9)	JPMorgan (2.6)	JP Morgan (2.7)	Wells Fargo (2.4)	JP Morgan (2)	United Healthcare (2.3)

S&P 500 Top 50 Index reflects the changing market leaders of the US mega cap companies

Source: Data as on March 31, 2022; The GICS classification is based on S&P Dow Jones Indices Methodology. Past performance may or may not sustain in future.

The data pertains to the Index and does not in manner indicate performance of any scheme of the Fund. The number provided in the bracket indicates the weight of stocks in the index. The Alphabet weight is the aggregate weight of Class A and Class C shares of the company in the index. Mega cap is as per S&P methodology wherein S&P 500 stocks are considered as large cap and S&P 500 Top 50 stocks are considered as mega cap.

S&P 500 Top 50 Index: Sector and stock weighing

Sector	Weight(%)
Information Technology	38.9%
Communication Services	15.0%
Consumer Discretionary	14.3%
Health Care	13.0%
Financials	7.8%
Consumer Staples	6.9%
Energy	3.2%
Industrials	0.8%

Top 15 Stocks	Weight(%)
Apple Inc	12.94%
Microsoft Corp	11.05%
Amazon.com Inc	6.82%
Tesla Inc	4.31%
Alphabet Inc Class A	4.00%
Alphabet Inc Class C	3.71%
NVIDIA Corp	3.26%
Berkshire Hathaway Inc	3.09%
Meta Platforms Inc	2.46%
UnitedHealth Group Inc	2.30%
Johnson & Johnson	2.23%
JPMorgan Chase & Co	1.93%
Visa Inc	1.76%
Procter & Gamble Co	1.75%
Exxon Mobil Corp	1.67%

- The weight of each index constituents is float adjusted market capitalization
- Index is reconstituted annually in the month of June
- Constituents that are dropped from the S&P 500 index are concurrently dropped from the index and are not replaced until the next annual reconstitution

The Index potentially aims to provide broad based exposure across all sectors

Mirae Asset S&P 500 Top 50 ETF

- Provides exposure to the Top 50 Blue-Chip US[^] mega-cap companies
- Portfolio which gives exposure to multiple sectors by capturing sector leaders.
- Buy and sell on exchange in 1 or multiples of 1 units



Benchmark:
S&P 500 Top 50 Total Return Index (INR)



Expense Ratio:
57 bps *



Authorized Participants:
Mirae Asset Capital Markets (India)
East India Securities Limited
Kanjalochna Finserve Private Limited



ETF Units:
Creation Unit Size = 5,50,000 units
NAV as on (Mar 31,2022): ₹ 29.692



Allotment Date:
22nd September 2021



Listing:
NSE: MASPTOP50
BSE: 543365

Mirae Asset S&P 500 Top 50 ETF Fund of Fund

- Provides exposure to the Top 50 Blue-Chip US[^] mega-cap companies
- Portfolio which gives exposure to multiple sectors by capturing sector leaders.
- Provides the advantage of investing in Exchange Traded Funds through Mutual Fund Route



Benchmark:
S&P 500 Top 50 Total Return Index (INR)



Expense Ratio: *
Regular Plan: 65 bps
Direct Plan: 17 bps
(Excludes cost of underlying ETF)



Plans & Options Available:
Regular & Direct



Minimum Investment Amount:
₹ 5,000/- and in multiples of ₹ 1/-
thereafter



Allotment Date:
20th September 2021



Exit Load:
If redeemed within 3 months from the
date of allotment: 0.50%
If redeemed from 3 months from the
date of allotment: NIL

Why invest in Mirae Asset S&P 500 Top 50 ETF and Fund of Fund ?



Provides exposure to Top **50 Blue chip** US mega cap @ companies



Portfolio which gives exposure to **multiple sectors** by capturing the **sector leaders**



Index which evolves as the US markets evolves with changing sectoral dynamics



Avenue to take **low cost exposure** in US market and also benefit from INR depreciation



The index has delivered **better Returns and Risk adjusted returns** than NIFTY 50 index across select time periods

THANK YOU



Disclaimers

BSE/NSE Disclaimer: Every person who desires to apply for or otherwise acquires any unit of this Fund may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription/ acquisition whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever

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Statutory Details: Trustee: Mirae Asset Trustee Company Private Limited; Investment Manager: Mirae Asset Investment Managers (India) Private Limited (AMC); Sponsor: Mirae Asset Global Investments Company Limited.

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Mutual fund investments are subject to market risks, read all scheme related documents carefully.

For further information about other schemes (product labelling and performance of the fund) please visit the website of the AMC: www.miraeassetmf.co.in

Please consult your financial advisor or Mutual Fund Distributor before investing

Riskometers

PRODUCT LABELLING

Mirae Asset S&P 500 Top 50 ETF is suitable for investors who are seeking*

- Returns that are commensurate with the performance of S&P 500 Top 50 Total Return Index, subject to tracking error and foreign exchange movement
- Investments in equity securities covered by S&P 500 Top 50 Total Return Index

*Investors should consult their financial advisers, if they are not clear about the suitability of the product.



PRODUCT LABELLING

Mirae Asset S&P 500 Top 50 ETF Fund of Fund is suitable for investors who are seeking*

- To generate long term capital appreciation/income
- Investments predominantly in units of Mirae Asset S&P 500 Top 50 ETF

*Investors should consult their financial advisers, if they are not clear about the suitability of the product.

