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The Mirae Asset Equity Allocator Fund of Fund seeks to provide investor with a broad exposure to large cap and midcap equity segments by investing in the units of ^large cap and midcap equity ETFs.

Here's why you should consider investing:



Passive and comparatively low cost exposure



Asset allocation with rebalancing predominantly in the units of large and midcap segment



Possibility of nominal alpha in long run

^Large cap – top 100 companies' Midcap101st – 250th companies.

Fund Speak, March 2021

CONTENT	PAGE NO
Monthly Equity Market Insight	3
Monthly Debt Market Insight	5
How to read a Mutual Fund Factsheet?	7
Glossary	10
Fund Facts.....	11
EQUITY FUNDS	
Mirae Asset Equity Snapshot.....	17
Mirae Asset Large Cap Fund.....	19
Mirae Asset Emerging Bluechip Fund.....	20
Mirae Asset Tax Saver Fund.....	21
Mirae Asset Focused Fund.....	22
Mirae Asset Midcap Fund.....	23
Mirae Asset Great Consumer Fund.....	24
Mirae Asset Healthcare Fund.....	25
Mirae Asset Banking and Financial Services Fund.....	26
DEBT FUNDS	
Mirae Asset Debt Snapshot.....	27
Mirae Asset Overnight Fund.....	29
Mirae Asset Cash Management Fund.....	30
Mirae Asset Savings Fund.....	31
Mirae Asset Ultra Short Duration Fund.....	32
Mirae Asset Short Term Fund.....	33
Mirae Asset Banking and PSU Debt Fund.....	34
Mirae Asset Dynamic Bond Fund.....	35
HYBRID FUNDS	
Mirae Asset Hybrid Snapshot.....	36
Mirae Asset Hybrid Equity Fund.....	37
Mirae Asset Equity Savings Fund.....	38
Mirae Asset Arbitrage Fund.....	39
ETFs & FUND OF FUNDS	
Mirae Asset Nifty 50 ETF.....	40
Mirae Asset Nifty Next 50 ETF.....	41
Mirae Asset ESG Sector Leaders ETF.....	42
Mirae Asset ESG Sector Leaders Fund of Fund.....	43
Mirae Asset Equity Allocator Fund of Fund.....	44
Fund Performance.....	45
Dividend History.....	50
Disclaimer.....	51
Asset Allocation.....	52

EQUITY UPDATE

- Amid volatile sessions, the BSE-30 and Nifty-50 indices gained 6.1% and 6.6% in February. The BSE Mid-cap and BSE Small-cap. indices gained 10.5% and 12%. Among sector indices, the BSE metal index gained 24%, followed by power (+21%) and realty (+15%), whereas BSE FMCG (-2%) and IT (-1.6%) were the laggards.
- The month started on a positive note with the announcement of the Union Budget. Key benchmark indices gained 5% on February 1 as there was no change in tax rates, focus was on growth and increase in spending. Better-than-expected 3QFY21 results season also boosted investor sentiment. However, the market remained concerned about the sharp rise in bond yields and a sudden increase in Covid-19 cases in few Indian states.
- Global markets too were positive in February – S&P 500 gained 2.6%, Euro Stoxx 50 rose 4.5%, and MSCI Emerging Markets index was up 0.7%.

Global Macros

- The US 10 year bond yield expanded 33.9 bps during the month to end at 1.4%. The dollar index gained 0.3% to 90.9 at the end of February.
- Crude was up 18.3% MoM and was quoting at USD66/bbl on February 26th.

Domestic Macros

- Inflation:** (a) CPI inflation moderated to 4.06% in January as against 4.6% in December, but core inflation remained sticky at 5.65% as health, clothing, footwear, recreation showed signs of pressure, (b) WPI inflation in January increased to 2% from 1.2% in December
- Currency:** Rupee depreciated 70 bps to end February at INR73.5/USD
- Growth:** IIP in December grew 1% compared to (-)2.1% in November
- Trade deficit:** Trade deficit came in at US\$14.5 bn in January (from \$15.4 in December).
- Monetary Policy:** MPC kept policy rates unchanged while maintaining its accommodative stance with a promise of ample surplus liquidity. CRR limit was expectedly raised but in a step-up fashion from 3% to 4% by May 2021.
- State Elections:** More than ~180mn people will be eligible to vote in 5 upcoming assembly elections (Tamil Nadu, Kerala, West Bengal, Assam, & Puducherry) starting in March. The results will be announced on May 2nd.

Regulatory, policy and market developments

- Equity trading trends:** FIIs net bought equities worth USD3b and DIIs sold equities worth USD2.3b during February. For calendar year 2021, FIIs have net bought USD5b of equities and DIIs have net sold USD3.9b.
- GST:** January GST collections, collected in February, exceeded the INR1 tn mark for the fifth consecutive month supported by economic recovery and improved compliance. Based on the PIB release, total GST collection was at INR1,131 bn for January (7.4% yoy) compared to INR1,198 bn in December.
- Union Budget**
 - The FY22 Budget was presented in the backdrop of pandemic situation and thus increased fiscal deficit (9.5% for FY21 and 6.8% for FY22) can be justified. While the funding continues through higher borrowing, increased transparency via inclusion of some off-balance sheet items within the deficit number is positive with a glide path of 4.5% fiscal deficit by FY26. The government, while projecting moderate revenue growth, maintained its focus on infra capex (FY22 capex is 2x of FY18) and disinvestments.
 - FM's Budget Speech lifted market sentiments as it didn't raise / add any new tax and showed a clear intent and directional focus towards some of the important topics like Privatization, Manufacturing and Capex Push. Prioritizing Capex over Revenue Expenditure held the promise of creating more jobs and lifting long term growth potential.

- The revenue side of the budget builds in a 23% increase on the back of a 14.4% nominal GDP growth, higher custom duties (to boost local manufacturing), and a disinvestment target of Rs1.75 trillion. The increase in capex is being funded through borrowing, hence the gross borrowings are down only 6% to INR 12 trillion.

3QFY21 result summary

- The 3QFY21 results have maintained the 2QFY21 results momentum leading to earnings upgrades along with upbeat corporate commentaries. The Nifty 50 companies' EBITDA was up 20% YoY, 16% QoQ, while profits were up PAT 18.5% YoY, 19% QoQ.
- The better than expected result seem to be driven by festive season demand, cyclical sectors and continued cost optimization by corporates.
- Sectoral trends**
 - Private Banks:** Restructuring numbers were much lower than anticipated across the board – Banks, NBFCs, SFBs etc. Margins improved, while asset quality better than expected and collection efficiency at ~97%. Saw recovery in some retail products – Tractors, 2W, Housing, and Gold Loans.
 - NBFCs:** witnessed improvement across parameters in 3QFY21 – be it disbursements, collections, or margins. Gold financiers showed healthy performance, while divergent trend was seen in vehicle category.
 - Insurance:** Most life insurers reported growth in total APE (barring IPRU), led by Non-PAR, PAR, and Annuity. Protection growth moderated, while ULIP continued to be weak (although it witnessed sequential improvement).
 - IT:** Better than expected result trends, deal pipelines improved sequentially. Management commentary indicates faster digitization, cloud migration, Cybersecurity and IoT to drive the next leg of growth.
 - Healthcare:** Improvement in domestic formulation, steady US sales, lower opex and good demand for APIs.
 - FMCG:** Aggregate FMCG growth was ~10%+ YoY, almost 2x of growth seen during pre covid quarter. Such a large growth acceleration might also be on account of channel restocking before price hikes.
 - Consumer Durables:** Across the categories saw double digit vol growth led by positive consumer sentiments, pent-up demand, festive season and robust demand from smaller towns. Seeing renewed interest in home renovation. Also, sharp commodity inflation led to pre-buying by the channel prior to expected price hikes. Unorganised players continued to struggle with supply chain.
 - Telecom:** Better ARPU trends, stronger players gaining customers at the cost of weaker player.
 - Cement:** Saw stable realization, higher volumes (+10% YoY) leading to operating leverage and lower employee and other expenses.
 - Metals:** Led by global demand recovery and improved product mix, realization were higher in both, ferrous and non-ferrous.
 - Auto:** Overall volumes up 15% YoY, 14% QoQ. Tractors (+25% YoY), 2W (+14.5%), and PV (+8%) have been positive on a YoY basis, LC (+1%) was similar to last year. On the other hand, M&HCV (-5%) and 3W (-39%) saw moderation in decline and QoQ improvement. RM starting to hurt, but S,G&A still lower and working capital normalizing leading to debt reduction.
 - Oil & Gas:** Better than expected results led by inventory gains in OMCs, better marketing margins. With economy coming on track saw volume revival in CGDs.
 - Cap Goods:** The sector witnessed sequential recovery all across with strong margin improvement led by cost initiatives.
 - Utilities:** The results have been on expected lines given most companies have regulated model.

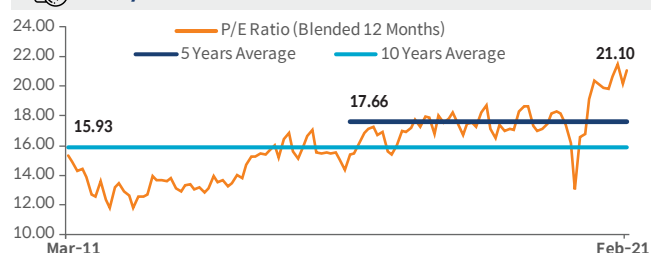
Source: Bloomberg, as on 28th February, 2021. For all the above data

Outlook

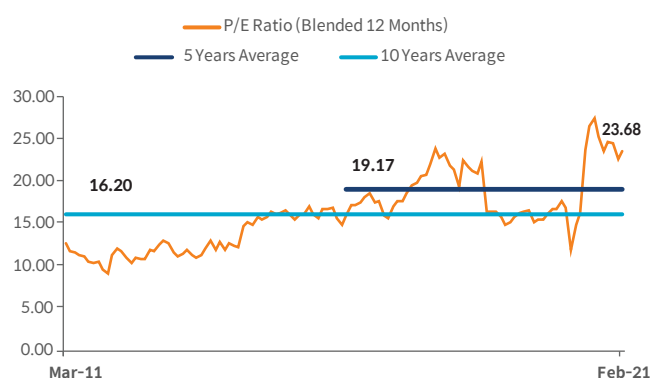
- As the economy opens up, we have seen corporate performance improving with market share gains for organized sector. The 3QFY21 results are better than expected and is resulting in earnings upgrades. Further, the government focus on fiscal expansion and capex spending augurs well to revive the long-anticipated private investment cycle.
- The budget, in our view augurs well for the equity markets, given the growth oriented approach. While there was no negative surprise on the tax front, we will continue to monitor the execution on disinvestment front.
- We believe that India is at a cusp of multi-year growth revival given multiple drivers which will lead to mean reversion in growth rates. These include low interest rates, acceleration in manufacturing exports, buoyancy in rural sector, consolidation toward stronger players, etc. Overall, we expect strong growth both in GDP as well as Profit / GDP in FY22 and FY23. Corporate Profit to GDP (%) at a consensus level is estimated to increase from 2.2% of GDP in FY20 to about 4 % of GDP in FY23E.
- Key things to watch would be (a) oil price trend, (b) monsoon and (c) pace and timing of reversal of some of the easing done by central banks due to pandemic situation.
- The consensus estimates indicate ~22% earnings CAGR in FY20-23 period driven by financials, energy, IT and consumer sectors. Nifty now trades at ~17.5x FY23 EPS.
- We would advise investors to not to time the market and invest in a disciplined way in equities for the long-term within their earmarked asset allocation (based on one's risk profile). In the current market scenario, staggered investments through SIPs or STPs would remain the best ways to invest in equities.

We would suggest to invest in a disciplined way in equities for long term, within the earmarked asset allocation (based on individual risk profile). In the current market scenario, staggered investments through SIP or STP, may be one of the best ways to invest in equities.

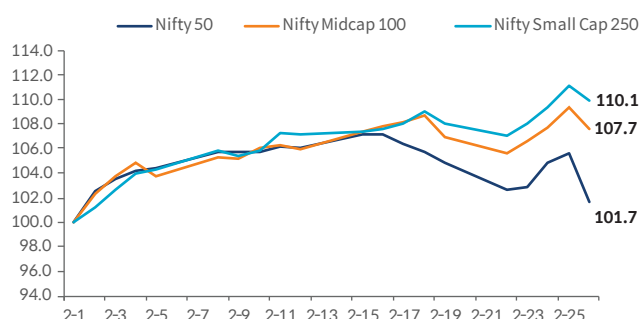
Nifty 50 Index Valuation



Nifty Midcap 100 Valuation



Index Movement



Source: Bloomberg, as on 28th February, 2021. For all the above data Past Performance may or may not be sustained in future.

Performance In February Of Major Indian Indices

Major Indian indices	Feb-2021	Jan-2021	Performance (%)			
			1m	3m	6m	1Y
S & P BSE SENSEX	49,100	46,286	6.1	11.2	27.1	28.2
NIFTY 50	14,529	13,635	6.6	12.0	27.6	29.7
NIFTY Midcap 100	23,269	20,910	11.3	18.0	39.5	38.6

Performance of Global and Regional Indices

Name	Performance (%)			
	1m	3m	6m	1Y
Global and regional indices				
BSE (Sensex)	6.1	11.2	27.1	28.2
Brazil (Bovespa)	-4.4	1.0	10.7	5.6
Shanghai (SHCOMP)	0.7	3.5	3.3	21.8
Germany (DAX)	2.6	3.7	6.5	15.9
Hong Kong - HSI	2.5	10.0	15.1	10.9
Japan (Nikkei)	4.7	9.6	25.2	37.0
Korea (Kospi)	1.2	16.3	29.5	51.6
Russia (MOEX)	3.2	10.1	12.2	8.6
UK (FTSE)	1.2	3.5	8.7	-1.5
US (Dow Jones)	3.2	4.4	8.8	21.7

Performance of Indian Sector Indices

Name	Performance (%)			
	1m	3m	6m	1Y
NSE sector indices				
CNX Bank	13.9	17.5	46.5	19.4
CNX Realty	14.4	33.9	57.0	24.7
CNX Energy	16.3	15.6	20.4	37.7
CNX Infrastructure	11.9	20.0	29.9	36.5
CNX FMCG	-2.0	2.3	6.0	10.7
CNX Auto	3.6	14.4	29.7	47.3
CNX Pharma	-2.0	0.7	7.7	57.4
CNX IT	-1.4	11.7	35.5	59.7

DEBT UPDATE

Global Markets – Taper-less tantrum

The global reflation theme is making a resounding comeback amid mega policy pump-priming, commodity upsurge and a V-shaped demand recovery. Last month started with yield spike and trend continued entire month across the globe. The drop-in infections and the rapid vaccination rollout continued to drive markets higher in February. The UK and US are progressing well with their vaccination programs and could achieve a large scale reopening of their economies in the second half of the year. However, virus mutations, such as the Brazilian and South African variants, could still potentially slow down the return to normality.

On the macroeconomic front, despite the need to maintain some social distancing measures, manufacturing surveys continue to show solid momentum (Euro Zone manufacturing PMI at 57.7 (Prev 54.8), UK manufacturing PMI at 54.9 (Prev 54.1), US manufacturing PMI at 60.8 (Prev 58.7)), aided by extended fiscal support, which is boosting demand for goods.

Month started with 10-year benchmark yield at 1.07% and spiked to maximum of 1.52% during the month and ended at 1.41%, a spike of 34 bps. Nominal bond yields have moved higher quite a bit, partly in response to the rise seen in inflation expectations and partly be the result of improving growth outlook led by fiscal/monetary support, and progress on the vaccination front. Also, market was expecting FED to increase the average maturity (WAM) of the bond but there was no comment from FED regarding that but the rise has been unsettlingly swift, accompanied by the dollar strength.

Main concern across the globe is inflation, as it is coming off from the trough and 5-year inflation swaps look to be going through the roofs. A market proxy for the anticipated annual inflation rate for the next half decade exceeded 2.5% for the first time since 2008 -- aided by climbing oil prices.

Spread between 10 years and 2years has widened during the month from 96 bps on 31st January to 128bps on month end. The major battle in US economy is between rates going higher super-fast and FEDs that's trying to keep the market stable. The FED seems to watch market for signs of structural stress or slowing economic forecasts to take action, while the recent treasury selloff appears due to improving economic outlooks causing investors to sell before any hawkish fed action in the future. As FED in its meeting indicates it will likely "take some time for substantial further progress to be achieved", highlighting that the policy is unlikely to change soon. called the discussion on tapering is "premature"; indicating that "substantial further progress" towards the FOMC's goals of labor market recovery and inflation of at least 2% is required for changing the asset purchase guidance.

In other part of the world, a small rise in new cases in China had led to some mobility restrictions during the New Lunar Year holidays that could moderate but not derail the strong V-shaped recovery. Markets were more concerned about the prospect of a dampening of stimulus measures to curb the risk from rising house prices. MoM CPI for January raised to 1.0% from 0.7% in December.

In Europe, February flash Manufacturing PMI strengthened to 57.7 (+2.9 pts) while the services index remained weak at 44.7 and February CPI remains at 0.9%. Consumer confidence improved only marginally though, confirming lingering uncertainty about the outlook. Though the market reaction to the new government focus on effective vaccination plan, new support to prevent Covid-19 related layoffs, and an effective plan to use the resources of the European Recovery Fund was favorable, with the spread between 10-year Italian and 10-year German government bond yields falling to 1%.

Indian Recovery in Growth

In the start of the month, The FY22 Budget was presented in the backdrop of pandemic situation. Budget Speech lifted market sentiments as it didn't raise / add any new tax and showed a clear intent and directional focus towards some of the important topics like Privatization, Manufacturing and Capex Push. Later, RBI infused further confidence in the markets by extending its support to the government. It Kept the policy rates unchanged, maintained its accommodative stance and retained most of the liquidity measures, in a bid to absorb government's aggressive borrowing calendar.

Allocation to capital expenditure for current year is 4.40 Lakh crore (increase of 33% from last), Government has Rs 1 lakh crore to spend in this month of march on capital expenditure. For the next year as well Government has estimated Fiscal deficit at 6.8%. But the quality of fiscal deficit has improved with focus on capital expenditure which could support economy but at same time raise concern for inflation.

Mirroring the global trend, India's yields firmed up despite a dovish RBI. Indian sovereign bonds are poised for the biggest monthly decline in almost three years, as a global debt -market rout and surging oil prices added to worries about massive government borrowings.

While the rise in 10Y G-sec is more modest (30-40bps), rates along the medium end of the curve (3-5Y) have seen a much larger spike (90-100bps). Further, corporate bond yields have also increased across the tenor, mirroring government bond yields. This is despite a very accommodative RBI, large liquidity surplus (INR5-6tn) and, most importantly, a positive surprise on the inflation front (CPI inflation moderated to 4.06% in January as against 4.6% in December).

In the Money Market, 3 months T-bills started month with 3.35% and ended low at 3.22% touching high of 3.38%. 6-months T-bills started at 3.55% and ended at 3.47% touching high of 3.59%.

RBI announced two OMO from Budget till date of 100 bn and 150 bn, in which it bought longer-maturity bonds and sold similar amount of shorter-tenor debt. To ease the market's concern over higher borrowings, RBI reiterated his ample-liquidity stance, and announced to conduct at least 3tr rupees of open-market bond purchases in the fiscal year starting April 1. RBI has already started normalization of monetary policy without disruption overall market liquidity.

On macro economy front:

Economic parameters	Comments
Inflation	CPI inflation moderated to 4.06% in January as against 4.6% in December amid falling momentum. Food and beverages inflation moderated to 2.7% (3.9% in December). Core Inflation remained unchanged from December at 5.2%
WPI	WPI inflation in January increased to 2% (1.2% in December). While food inflation was at (-)2.8% ((-)1.1% in December), core manufacturing WPI inflation rose to 5.2% (4.3% in December) on the back of rising inflation in textiles (5.2%), chemicals (3.6%), and basic metals (14.5%).
IIP	IIP in December grew 1% (November: (-)2.1%) and by 7.8% on a sequential basis.
Fiscal Deficit	10MFY21 fiscal deficit was at 66.8% of FY2021RE. Gross tax collections for 10MFY21 fell 1% with direct taxes falling 10% and indirect taxes increasing by 8%. Corporate taxes fell 15%, income taxes fell 5%, GST fell 9%, customs duty grew 2% while excise duty grew 58%. Expenditure growth was at 11% with revenue expenditure growth at 8% and capex growth at 35%.
GDP	Real GDP in 3QFY21 grew 0.4% led by investment growth of 2.6%. Real GVA in 3QFY21 grew 1%. The NSO revised FY2021E GDP growth estimate to (-)8% ((-)7.7% in first advance estimate) implying 4QFY21 GDP growth of (-)1.1%. FY2021E GVA growth estimate was revised to (-)6.5% ((-)7.2% in first advance estimate). NSO's implied 4QFY21 growth is 2.5%.
GST collections	GST collections exceeded Rs1 tn for the fifth consecutive month, aided by economic recovery and compliance. Total GST collection was at Rs1,131 bn for January (7.4% yoy) compared to Rs1,198 bn in December. Gross GST collections up to 11MFY21 were at Rs10.1 tn-contraction of 9.9% over 11MFY20.

Source: Bloomberg, as on 26th February, 2021. For all the above data

Market Outlook

Covid situation across the world has improved over the month. India which has election in multiple states and festive season managed to bring down number of cases which were raising during the start of month. We believe that in three months a large part of population will be vaccinated.

Market is worried the global selloff and surge in oil prices may prompt the RBI to reverse its stance to neutral in the coming months, with some even calling for hikes early next year. But, if we look at current situation India growth outlook seems at track and there is huge FPI inflows, inflation is back in RBI bracket. This give RBI extra room to maintain its accommodative stance.

In view of quick growth bounce back, the central bank is likely to consider normalisation of the policy, which it has already indicated by restoration of cash reserve ratio (CRR) as well as by announcing liquidity operations. The high frequency indicators of the economy signal a bounce back. To support this, the Government announced large borrowings, and corporates are also expected to participate in this growth cycle thereby, creating a crowding-out effect. In summary, scaled-up borrowings by government and corporates may lead to rising yields and widening of spreads, proving a good opportunity for investors to lock in higher yields and attractive spreads.

Fixed income Government Bond Return

2013	2014	2015	2016	2017	2018	2019	2020	2021 YTD
11.1%	15.9%	7.5%	14.7%	7.5%	6.1%	10.8%	9.7%	-0.9%
7.2%	15.2%	4.8%	10.7%	2.0%	2.5%	10.6%	9.3%	-1.4%
2.1%	14.6%	1.7%	4.1%	1.1%	1.9%	8.3%	8.9%	-1.6%
-1.1%	14.3%	1.2%	3.4%	0.8%	1.9%	7.1%	7.9%	-2.3%
-1.7%	9.0%	0.8%	3.4%	0.2%	1.0%	5.6%	4.3%	-2.3%
-2.7%	5.1%	0.5%	3.2%	-0.1%	0.5%	3.1%	3.0%	-2.6%
-4.2%	4.5%	0.4%	1.7%	-1.0%	-0.7%	3.1%	3.0%	-3.0%
-4.3%	-1.0%	-3.7%	0.8%	-1.0%	-1.3%	1.7%	-1.2%	-7.5%

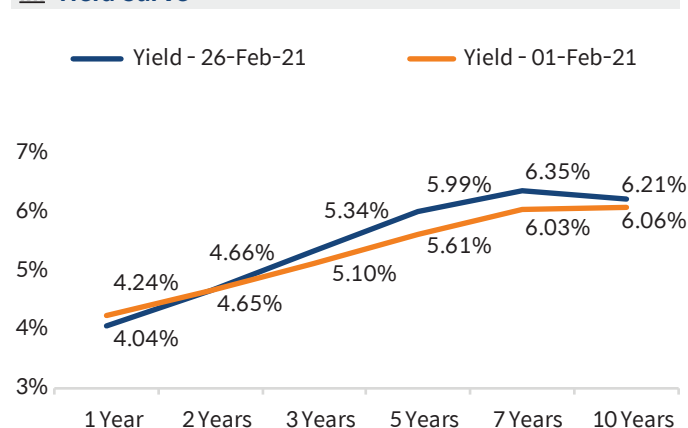
Spain Italy Japan Germany US UK Global India

Fixed Income - Yields

Instrument	26-Feb-21	1-Feb-21
Call Money	3.24%	3.21%
TREPS	3.22%	3.20%
3 Months CD	3.28%	3.38%
3 Months CP	3.47%	3.44%
1 Year CD	3.75%	3.97%
1 Year CP	3.82%	4.06%
3 Month T-Bills	3.22%	3.35%
6 Month T-Bills	3.47%	3.55%

Source: Bloomberg, as on 26th February, 2021. For all the above data

Yield Curve



How to read a Mutual Fund Factsheet?

February 2021

Know how your money is managed

The benefits of investing in mutual funds are well known. However, buying them on face value is not enough. Investors should know how their money is managed. They should research as much as possible on a scheme's strategy, performance, risks involved and how the money is invested. Many investors shy away from this exercise as they consider it cumbersome. To make life easy for investors, mutual funds disclose a fund factsheet which details the quintessential information required before investing.

The factsheet is a concise document with a plethora of information about how the fund is managed; it is disclosed on a monthly basis. This article tries to decode the factsheet and explains how investors should use it for making investment decisions.

Five things to look out for in mutual fund factsheets



Basic information

The factsheet provides all the general information on the fund – its objective or philosophy, options (growth or dividend), plans (direct and regular), net asset value (NAV) of each plan, minimum investment amount, systematic features (SIP, SWP, STP) and assets under management (AUM) data.

It is important to know about the fund's exit load, as it gets deducted from total gains if the investor exits during a specific period after investment. It is a small penalty charged on prevailing NAV to discourage premature redemption. Different schemes have different exit loads, while few such as Overnight funds generally do not have exit load. Some funds have a fixed exit load and some have a tiered structure. For instance, a fund may have nil exit load if the investor withdraws up to 10% of units per year. For units more than 10%, it charges 3% for exit before 12 months, 2% for exit before 24 months, 1% for exit before 36 months and nil after that.

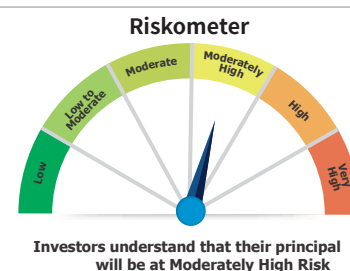
Investors should look out for the fund's product labeling and riskometer. Product labeling underlines product suitability for investors. It tells about ideal investment time frame required to benefit from the fund and where it invests. Riskometer is a presentation that helps investors measure the risk associated with the fund. It presents six levels of risks - low, Low to Moderate, moderate, moderately High, High and Very High. Since an equity fund typically has high risk involved, needle of the scale points towards moderately high /high, suggesting the fund is meant for investors with a high risk-taking appetite. Examples of equity and liquid funds are listed below:

Equity Fund

Product Labeling

This product is suitable for investors who are seeking:

- Growth of capital in the long term
- Investment predominantly in equity and equity-related instruments

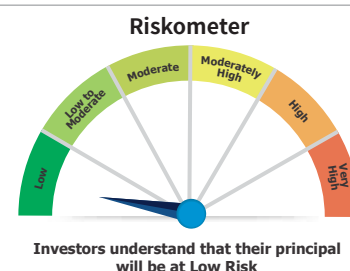


Debt Fund

Product Labeling

This product is suitable for investors who are seeking:

- Optimal returns in the short term
- Investment in portfolio of short duration money market and debt instruments

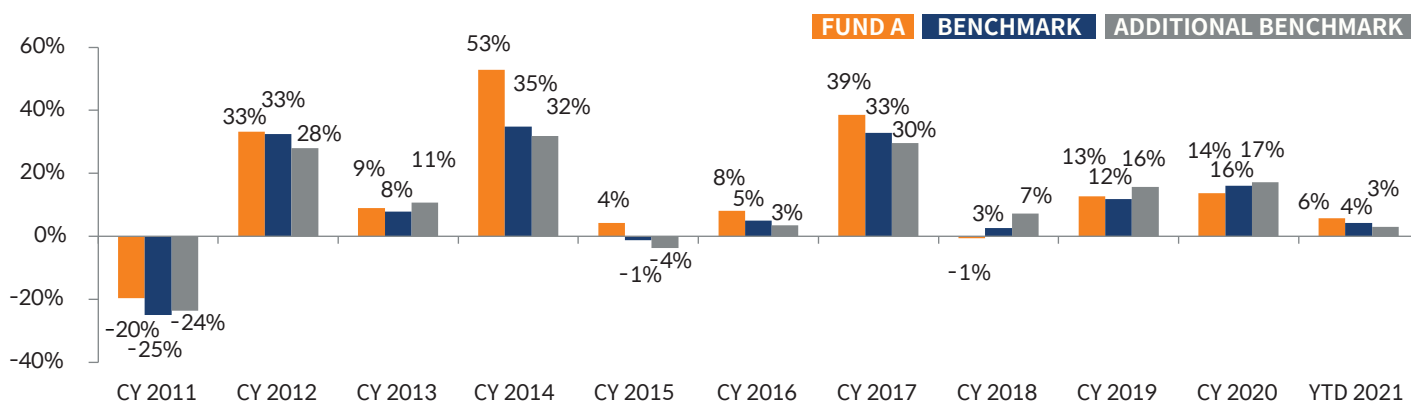


The data used is for illustration purpose only.

Performance aspects

Although the past performance does not guarantee future trend, investors can get a broad idea on how a fund may perform in future. This section looks at the fund's performance (lump sum as well as SIP) across time frames and compares it with the fund's benchmark and a

market benchmark. Many fund houses provide graphical representation of calendar year performance of funds along with standard SEBI prescribed performance tables.



The data used is for illustration purpose only.



Performance Report

Period	Returns (CAGR %)			Value of ₹10000 invested (in ₹)		
	Fund A Return	Scheme benchmark*	Additional benchmark**	Fund A Return	Scheme benchmark*	Additional benchmark**
Last 1 year	28.32	22.47	16.88	-	-	-
Last 3 year	21.81	14.17	9.77	-	-	-
Last 5 year	19.76	13.08	11.21	-	-	-
Since Inception	16.63	8.61	7.59	39,891	21,025	19,305
NAV as on 31st March 2020	39.891					
Index Value (31st March 2020)	Index Value of Nifty 100 TRI is 3991.85 and Index value of S&P BSE Sensex is 29620.50					
Date of allotment	4th April, 2008					
Scheme Benchmark	Nifty 100 TRI					
Additional Benchmark	**S&P BSE Sensex					

The data used is for illustration purpose only.



SIP Performance

SIP Investment	Since Inception	7 Years	5 Years	3 Years	1 Year
Total Amount Invested (In ₹)	1,070,000	840,000	600,000	360,000	120,000
Mkt Value as of 31st March 2020 (In ₹)	2,613,431	1,603,717	997,343	458,533	136,171
Fund Return (%)	19.26%	18.15%	20.45%	16.38%	26.03%
Benchmark Return (%) (Nifty 100 TRI)	11.87%	11.57%	13.45%	10.96%	21.24%
Add. Benchmark Return (%) (S&P BSE Sensex)	9.95%	9.31%	10.19%	7.02%	16.72%

The data used is for illustration purpose only.

Fund manager details

In an investment voyage, mutual fund is the ship and fund manager is the sailor. Success of the voyage depends on the manager's expertise. Hence, it is imperative to know the fund manager well.

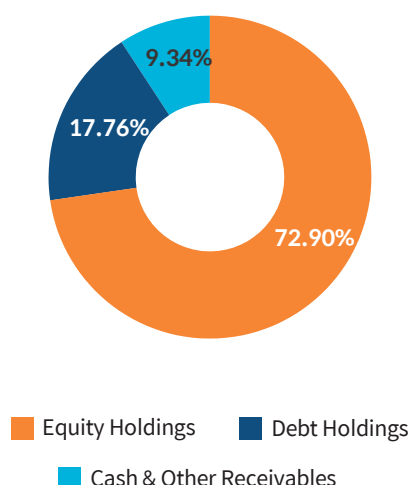
The factsheet provides information on the manager's experience and qualification. You can find out their track record by reviewing the performance of all schemes managed by them.

Portfolio aspects

Key portfolio attributes to look for in equity/ hybrid funds

Asset allocation

It highlights the exposure to different asset classes - equity, debt and cash - in a portfolio.



Company and sector allocation

It informs investors about a fund's concentration level in sectors and stocks. An aggressive fund manager may have high concentration among fewer companies and sectors, which may not be appropriate for investors seeking diversification. Investors should check whether the fund has taken higher-than-prudent exposure to riskier sectors or low quality stocks.

Portfolio Top 10 holdings	% Allocation	Allocation - Top 10 Sectors
Equity Shares		
HDFC Bank Ltd	7.05%	Banks 26.51%
ICICI Bank Ltd	6.34%	Auto 7.62%
Larsen & Toubro Ltd	3.96%	Software 7.46%
IndusInd Bank Ltd	3.81%	Cons. N-Durables 7.21%
State Bank of India	3.79%	Pharmaceuticals 5.98%
HDFC Ltd	3.72%	Petrol Products 5.42%
Maruti Suzuki India Ltd	3.38%	Const Project 5.26%
Infosys Ltd	3.17%	Finance 4.33%
Kotak Mahindra Bank Ltd	2.93%	Transportation 2.93%
ITC Ltd	2.91%	Auto Ancillaries 2.75%
Other Equities	53.77%	Other Sectors 19.36%
Equity Holding Total	94.83%	
Cash & Other Receivables	5.17%	
Total	100.00%	

The data used is for illustration purpose only.

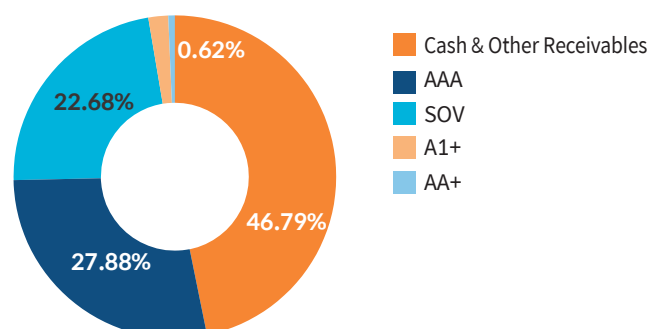
Key portfolio attributes to look for in debt funds

Credit quality profile

A debt fund's holdings are classified according to its credit ratings such as AAA, AA+, A1+ (given by credit rating agencies), etc.

Funds with higher exposure to AAA (top rated long-term debt) and A1+ (top rated short-term debt) have lower credit risk and higher credit quality.

Conservative investors should check whether the fund manager in order to boost performance is taking undue exposure to lower rated debt papers as they typically trade at higher yields but are exposed to high credit and liquidity risk vis-à-vis top rated papers.

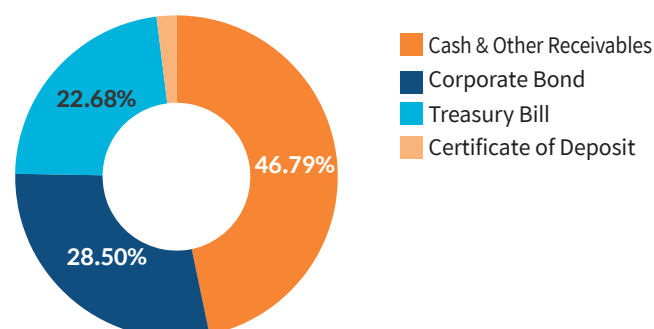


The data used is for illustration purpose only.

Instrument break-up

It highlights allocation to various debt instruments such as commercial papers (CPs), certificate of deposits (CDs), NCDs and bonds, gilts and cash equivalents.

Investors in shorter maturity debt funds such as liquid, ultra short term, short-term debt funds should check whether higher proportion has been allocated to shorter maturity instruments such as CPs and CDs. As long-term debt instruments such as gilts and bonds are typically more sensitive to interest rate changes compared with CPs and CDs, higher exposure to former instruments by liquid or ultra-short term may result in high risk.



The data used is for illustration purpose only.

■ Sharpe Ratio:

Sharpe Ratio is a risk to reward ratio, it measures portfolio returns generated in excess to the investment in risk-free asset, for per unit of total risk taken. While, positive Sharpe ratio indicates, portfolio compensating investors with excess returns (over risk-free rate) for the commensurate risk taken; negative Sharpe ratio indicates, investors are better off investing in risk-free assets.

■ Beta:

Beta of a portfolio is a number indicating the relation between portfolio returns with that of the market index i.e. it measure the volatility, or systematic risk, of a portfolio in comparison to the market as a whole.

■ Standard Deviation:

A statistical measure that defines expected volatility/risk associated with a portfolio. This explains the variation/deviation from the average returns delivered by the portfolio. A higher standard deviation means higher volatility (risk) and a lower standard deviation means lower volatility.

■ Risk Free Return:

The theoretical rate of return of an investment with safest (zero risk) investment in a country.

■ 4 Indexation Benefit:

- I Long Term Capital Gains (holding period of over 3 years) from Debt Mutual Funds are taxed at 20% plus applicable surcharge and cess with the benefit of indexation.
- I Government notifies Cost Inflation Index (CII) for each financial year taking into consideration the prevailing inflation levels.
- I The cost of acquisition for computation of tax is adjusted for inflation using CII, thereby reducing the capital gains from tax perspective.
- I An investment made into a debt fund towards the end of a financial year (say, in March 2020) and held for a little over 3 years (say, in April 2023) would be eligible for application of CII over 5 financial years, resulting in 4 indexation benefit.

■ Total Expense Ratio:

Total expenses charged to scheme for the month expressed as a percentage to average monthly net assets.

■ Tracking Error:

Tracking error indicates how closely the portfolio return is tracking the benchmark Index return. It measures the deviation between portfolio return and benchmark index return. A lower tracking error indicates portfolio closely tracking benchmark index and higher tracking error indicates portfolio returns with higher deviation from benchmark index returns.

■ Average Maturity:

Weighted average maturity of the securities in scheme.

■ Portfolio Yield (Yield To Maturity):

Weighted average yield of the securities in scheme portfolio.

■ Portfolio Turnover Ratio:

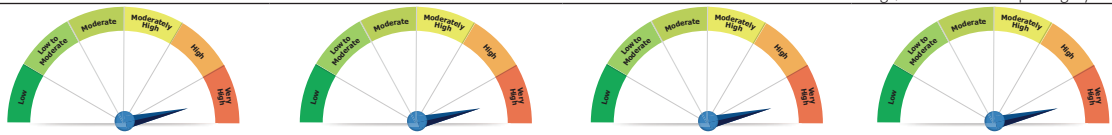
Portfolio Turnover Ratio is the percentage of a fund's holdings that have changed in a given year. This ratio measures the fund's trading activity, which is computed by taking the lesser of purchases or sales and dividing by average monthly net assets.

■ Modified Duration:

A formula that expresses the measurable change in the value of a security in response to a change in interest rates. Modified duration of portfolio can be used to anticipate the change in market value of portfolio for every change in portfolio yield.

■ Macaulay Duration (Duration):

Macaulay Duration (Duration) measures the price volatility of fixed income securities. It is often used in the comparison of interest rate risk between securities with different coupons and different maturities. It is defined as the weighted average time to cash flows of a bond where the weights are nothing but the present value of the cash flows themselves. It is expressed in years/days. The duration of a fixed income security is always shorter than its term to maturity, except in the case of zero coupon securities where they are the same.

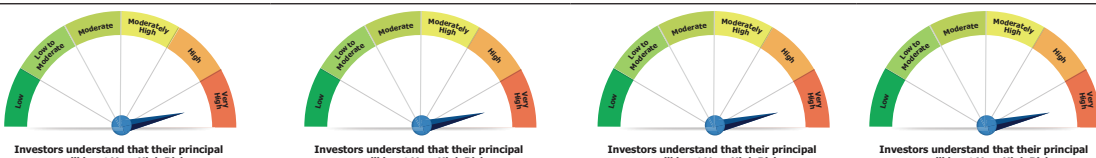
Key Features	Mirae Asset Large Cap Fund*	Mirae Asset Emerging Bluechip Fund	Mirae Asset Tax Saver Fund	Mirae Asset Focused Fund
Type of Scheme	Large Cap Fund - An open ended equity scheme predominantly investing across large cap stocks	Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks	ELSS - An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit	Focused Fund - An open ended equity scheme investing in a maximum of 30 stocks intending to focus in large cap, mid cap and small cap category (i.e., Multi-cap)
Investment Objective	The investment objective of the scheme is to generate long term capital appreciation by capitalizing on potential investment opportunities by predominantly investing in equities of large cap companies. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to generate income and capital appreciation from a portfolio primarily investing in Indian equities and equity related securities of large cap and mid cap companies at the time of investment. From time to time, the fund manager may also seek participation in other Indian equity and equity related securities to achieve optimal Portfolio construction. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments. The Scheme does not guarantee or assure any returns.	To generate long term capital appreciation/income by investing in equity & equity related instruments of up to 30 companies. There is no assurance that the investment objective of the Scheme will be realized.
Fund Manager**	Mr. Gaurav Misra (since January 31, 2019) and Mr. Harshad Borawake (since May 01, 2017)	Mr. Neelesh Surana, (since inception of the fund) and Mr. Ankit Jain (since January 31, 2019)	Mr. Neelesh Surana (since inception)	Mr. Gaurav Misra (since inception)
Allotment Date	04 th April, 2008	09 th July, 2010	28 th December, 2015	14 th May, 2019
Benchmark Index	Nifty 100 (TRI)	Nifty Large Midcap 250 (TRI)	Nifty 200 (TRI) [§]	Nifty 200 Index (TRI)
Minimum Investment Amount	₹5,000/- and in multiples of 1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter	Fresh lumpsum subscription/switch-in to all the Plans & Options of Mirae Asset Emerging Bluechip Fund through any mode including Stock Exchange platform has been temporarily suspended with effect from October 25, 2016	₹500/- and in multiples of ₹500/- thereafter	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)	Monthly and Quarterly; Minimum of ₹1000/- (multiples of ₹1/- thereafter), minimum 5 installments.	Fresh Registration through SIP shall be allowed for a maximum of up to ₹2,500/- (Rupees Two Thousand Five Hundred) through Monthly mode cumulatively aggregated across all available SIP Dates of each month (at Primary holder PAN level) before the applicable cut off time on any business day For Additional Details please refer notice-cum-addendum dated November 4, 2020	Minimum installment of ₹500/- (monthly / quarterly frequency) and in multiples of ₹500/- thereafter	Monthly and Quarterly; Minimum of ₹1000/- (multiples of ₹1/- thereafter), minimum 5 installments.
Load Structure	Entry load: NA Exit load: I. For investors who have opted for SWP under the plan: a) 15% of the units allotted (including Switch-in/STP - in) on or before completion of 365 days from the date of allotment of units: Nil. b) Any redemption in excess of such limits in the first 365 days from the date of allotment shall be subject to the following exit load: (Redemption of units would be done on First In First Out Basis (FIFO): -If redeemed within 1 year (365 days) from the date of allotment: 1% -If redeemed after 1 year (365 days) from the date of allotment: Nil II. Other Redemptions: For Investors who have not opted for SWP under the plan (including Switch out, STP out): -If redeemed within 1 year (365 days) from the date of allotment: 1% -If redeemed after 1 year (365 days) from the date of allotment: Nil	Entry Load: NA Exit Load: Nil	Entry Load: NA Exit Load: Nil	Entry Load: NA Exit load: I. For investors who have opted for SWP under the plan: a) 15% of the units allotted (including Switch-in/STP - in) on or before completion of 365 days from the date of allotment of units: Nil. b) Any redemption in excess of such limits in the first 365 days from the date of allotment shall be subject to the following exit load: (Redemption of units would be done on First In First Out Basis (FIFO): -If redeemed within 1 year (365 days) from the date of allotment: 1% -If redeemed after 1 year (365 days) from the date of allotment: Nil II. Other Redemptions: For Investors who have not opted for SWP under the plan (including Switch out, STP out): -If redeemed within 1 year (365 days) from the date of allotment: 1% -If redeemed after 1 year (365 days) from the date of allotment: Nil
Plans Available	Regular Plan and Direct Plan			
Options Available	Growth Option and Dividend Option (Payout & Re-investment) For Mirae Asset Tax Saver Fund only growth and dividend payout option are available.			
Monthly Average AUM (₹ Cr.) as on Feb 28, 2021	23,751.38	15,878.81	6,325.43	5,130.16
Monthly Avg. Expense Ratio (Including Statutory Levies) as on Feb 28, 2021	Regular Plan: 1.64% Direct Plan: 0.54%	Regular Plan: 1.81% Direct Plan: 0.70%	Regular Plan: 2.00% Direct Plan: 0.29%	Regular Plan: 1.94% Direct Plan: 0.32%
Product Labelling	This product is suitable for investors who are seeking*: - To generate long term capital appreciation / income - Investment predominantly in Large Cap companies	This product is suitable for investors who are seeking*: - Long term capital appreciation - Large & Midcap fund investing atleast 35% in largecap stock & atleast 35% in midcap stocks	This product is suitable for investors who are seeking*: - Growth of capital over long term - Invests predominantly in equity and equity related instruments: ELSS with a 3 year lock in period & tax benefits	This product is suitable for investors who are seeking*: - To generate long term capital appreciation/income. - Investment in a concentrated portfolio of equity & equity related instrument of up to 30 companies across large, mid and small cap category
 <p>Investors understand that their principal will be at Very High Risk</p>				

*Investors should consult their financial advisers if they are not clear about the suitability of the product.

*Mirae Asset India Equity Fund has been changed to Mirae Asset Large Cap Fund from 1st May 2019. The category of the fund has also been changed from Multicap Fund to Large Cap Fund. For further details please refer addendum dated March 28, 2019.

§S&P BSE 200 (TRI) has been changed to NIFTY 200 (TRI), w.e.f 30th April 2019. Please refer addendum dated 26th April 2019

**For experience of Fund Managers refer page no. 51

Key Features	Mirae Asset Midcap Fund	Mirae Asset Great Consumer Fund	Mirae Asset Healthcare Fund	Mirae Asset Banking and Financial Services Fund ⁴
Type of Scheme	Midcap Fund - An open ended equity scheme predominantly investing in mid cap stocks	Sectoral/Thematic Fund - An open ended equity scheme following consumption theme	Sectoral/Thematic Fund - An open ended equity scheme investing in healthcare and allied sectors	Sectoral / Thematic Fund - An open-ended equity scheme investing in Banking & Financial Services Sector
Investment Objective	The investment objective of the scheme is to provide long-term capital appreciation from a portfolio investing predominantly in Indian equity and equity related securities of midcap companies. From time to time, the fund manager may also participate in other Indian equities and equity related securities for optimal portfolio construction. There is no assurance that the investment objective of the Scheme will be realized.	The investment objective of the scheme is to generate long term capital appreciation by investing in a portfolio of companies/funds that are likely to benefit either directly or indirectly from consumption led demand in India. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to seek to generate long term capital appreciation through investing in equity and equity related securities of companies benefitting directly or indirectly in Healthcare and allied sectors in India. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in banking and financial services sector. The Scheme does not guarantee or assure any returns.
Fund Manager**	Mr. Ankit Jain (since inception)	Mr. Ankit Jain (since Oct 2016)	Mr. Vrijesh Kasera (since July 02, 2018)	Mr. Harshad Borawake (since inception) Mr. Gaurav Kochar (since inception)
Allotment Date	29 th July, 2019	29 th March, 2011	02 nd July, 2018	11 th December, 2020
Benchmark Index	NIFTY Midcap 100 Index (TRI)	Nifty India Consumption Index (TRI)	S&P BSE Healthcare Index (TRI)	Nifty Financial Services Index (TRI)
Minimum Investment Amount	Investors can invest under the scheme with a minimum investment of ₹5,000/- and in multiples of ₹1/- thereafter.	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.		
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)	Monthly and Quarterly: Minimum of ₹1000/- (multiples of ₹1/- thereafter), minimum 5 installments.			
Load Structure	Entry load: NA Exit load: If redeemed within 1 year (365 days) from the date of allotment: 1% If redeemed after 1 year (365 days) from the date of allotment: NIL	Entry load: NA Exit load: I. For investors who have opted for SWP under the plan: a) 15% of the units allotted (including Switch-in/STP - in) on or before completion of 365 days from the date of allotment of units: Nil. b) Any redemption in excess of such limits in the first 365 days from the date of allotment shall be subject to the following exit load: (Redemption of units would be done on First In First Out Basis (FIFO): -If redeemed within 1 year (365 days) from the date of allotment: 1% -If redeemed after 1 year (365 days) from the date of allotment: NIL II. Other Redemptions: For Investors who have not opted for SWP under the plan (including Switch out, STP out): -If redeemed within 1 year (365 days) from the date of allotment: 1% -If redeemed after 1 year (365 days) from the date of allotment: NIL		Entry load: NA Exit load: If redeemed within 1 year (365 days) from the date of allotment: 1% If redeemed after 1 year (365 days) from the date of allotment: NIL
Plans Available	Regular Plan and Direct Plan			
Options Available	Growth Option and Dividend Option (Payout & Re-investment)			
Monthly Average AUM (₹ Cr.) as on Feb 28, 2021	3,868.15	1,161.85	1,230.45	467.70
Monthly Avg. Expense Ratio (Including Statutory Levies) as on Feb 28, 2021	Regular Plan: 2.04% Direct Plan: 0.42%	Regular Plan: 2.17% Direct Plan: 0.58%	Regular Plan: 2.16% Direct Plan: 0.59%	Regular Plan: 2.49% Direct Plan: 0.76%
Product Labelling	This product is suitable for investors who are seeking*: - To generate long term capital appreciation/income. - Investments predominantly in equity & equity related securities of midcap companies	This product is suitable for investors who are seeking*: - Long-term capital appreciation - Thematic fund investing in equity & equity related securities of companies benefitting directly or indirectly from consumption led demand in India	This product is suitable for investors who are seeking*: - To generate long term capital appreciation - Investments in equity and equity related securities of companies benefitting directly or indirectly in Healthcare and allied sector in India	This product is suitable for investors who are seeking*: - To generate long term capital appreciation - Investments predominantly in equity and equity related securities of companies in banking and financial services sector in India
 <p>Investors understand that their principal will be at Very High Risk</p> <p>Investors understand that their principal will be at Very High Risk</p> <p>Investors understand that their principal will be at Very High Risk</p> <p>Investors understand that their principal will be at Very High Risk</p>				
*Investors should consult their financial advisers if they are not clear about the suitability of the product.				

**For experience of Fund Managers refer page no. 51

⁴The Scheme is in existence for less than 1 year

Key Features	Mirae Asset Overnight Fund	Mirae Asset Cash Management Fund	Mirae Asset Savings Fund	Mirae Asset Ultra Short Duration Fund*
Type of Scheme	Overnight Fund - An open ended debt scheme investing in overnight securities	Liquid Fund - An open ended Liquid scheme	Low Duration Fund - An Open ended low duration Debt Scheme investing in instruments with Macaulay duration of the portfolio between 6 months and 12 months (please refer to page no. 26 of SID)	An Open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration* of the portfolio is between 3 months to 6 months (*please refer to page no.32 of SID)
Investment Objective	The investment objective of the scheme is to generate returns commensurate with low risk and providing high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	The investment objective of the scheme is to generate consistent returns with a high level of liquidity in a judicious portfolio mix comprising of money market and debt instruments. The Scheme does not guarantee any returns	The investment objective of the scheme is to seek to generate returns with a portfolio comprising of debt and money market instruments, such that Macaulay duration of the portfolio is between 6 months - 12 months. The Scheme does not guarantee any returns	The investment objective of the scheme is to generate regular income and provide liquidity by investing primarily in a portfolio comprising of debt & money market instruments. There is no assurance or guarantee that the investment objective of the scheme will be realized
Fund Manager**	Mr. Abhishek Iyer - (since December 28, 2020)	Mr. Mahendra Jajoo - (since September 08, 2016) and Mr. Abhishek Iyer (since December 28, 2020)	Mr. Mahendra Jajoo - (since September 08, 2016)	Mr. Mahendra Jajoo - (since inception)
Allotment Date	15 th October, 2019	12 th January, 2009	26 th June, 2012	07 th October, 2020
Benchmark Index	CRISIL Overnight Index	CRISIL Liquid Fund Index	CRISIL Low Duration Debt Index	NIFTY Ultra Short Duration Debt Index
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/-thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.			
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)	Monthly and Quarterly: ₹1,000/- (multiples of ₹1/- thereafter), minimum 5 installments			
Load Structure	Entry Load: NA Exit Load: NIL	Entry Load: NA Exit Load: Day of redemption / switch from the date of applicable NAV Day 1 Day 2 Day 3 Day 4 Day 5 Day 6 Day 7 onwards	Exit Load: Exit load as a % of redemption / switch proceeds 0.0070% 0.0065% 0.0060% 0.0055% 0.0050% 0.0045% 0.0000%	Entry Load: NA Exit Load: NIL
Plans Available	Regular Plan and Direct Plan			
Options Available	Growth Option and Dividend Option (Payout & Re-investment)			
Monthly Average AUM (₹ Cr.) as on Feb 28, 2021	370.35	3,882.13	1,151.67	251.65
Monthly Avg. Expense Ratio (Including Statutory Levies) as on Feb 28, 2021	Regular Plan: 0.21% Direct Plan: 0.11%	Regular Plan: 0.24% Direct Plan: 0.14%	Regular Plan: 0.91% Direct Plan: 0.25%	Regular Plan: 0.48% Direct Plan: 0.30%
Product Labelling	This product is suitable for investors who are seeking*: - Regular income over short term that may be in line with the overnight call rates. - Investment in overnight securities	This product is suitable for investors who are seeking*: - Optimal returns over short term - Investment in a portfolio of short duration money market and debt instruments with residual maturity upto 91 days only.	This product is suitable for investors who are seeking*: - An open low duration debt scheme - Investment in debt and money market instruments such that the macaulay duration of the portfolio is between 6 to 12 months	This product is suitable for investors who are seeking*: - Income over a short term investment horizon - Investment in debt & money market securities with portfolio Macaulay duration between 3 months and 6 months



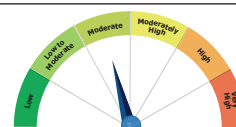
Investors understand that their principal will be at Low Risk



Investors understand that their principal will be at Low to Moderate Risk



Investors understand that their principal will be at Moderate Risk



Investors understand that their principal will be at Moderate Risk

*Investors should consult their financial advisers if they are not clear about the suitability of the product.

**For experience of Fund Managers refer page no. 51

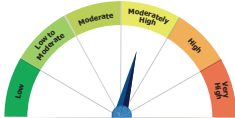
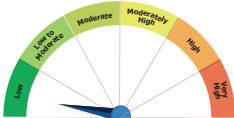
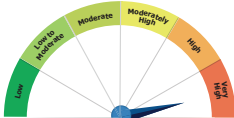

*The Scheme is in existence for less than 1 year

Key Features	Mirae Asset Short Term Fund	Mirae Asset Banking and PSU Debt Fund ¹	Mirae Asset Dynamic Bond Fund	Mirae Asset Hybrid Equity Fund
Type of Scheme	Short Duration Fund - An open ended short term debt scheme investing in instruments such that the Macaulay duration* of the portfolio is between 1 year to 3 years (please refer to page no. 28 of SID)	Banking and PSU Fund - An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds	Dynamic Bond Fund - An Open ended dynamic debt scheme investing across duration	Aggressive Hybrid Fund - An open ended hybrid scheme investing predominantly in equity and equity related instruments
Investment Objective	The investment objective of the scheme is to seek to generate returns through an actively managed diversified portfolio of debt and money market instruments with Macaulay duration of the portfolio is between 1 year to 3 years. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.	The investment objective of the scheme is to generate income / capital appreciation through predominantly investing in debt and money market instruments issued by Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs) and Municipal Bonds. The Scheme does not guarantee or assure any returns.	The objective of the Scheme is to generate optimal returns through active management of a portfolio of debt and money market instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns	The investment objective of the Scheme is to generate capital appreciation along with current income from a combined portfolio of predominantly investing in equity & equity related instruments and balance in debt and money market instruments. The Scheme does not guarantee or assure any returns.
Fund Manager**	Mr. Mahendra Jajoo - (since March 16, 2018)	Mr. Mahendra Jajoo - (since July 24, 2020)	Mr. Mahendra Jajoo - (since March 24, 2017)	Mr. Harshad Borawake (Equity Portion) (April 01, 2020), Mr. Vrijesh Kasera (Since April 01, 2020) and Mr. Mahendra Jajoo (Debt Portion) (since September 8, 2016)
Allotment Date	16 th March, 2018	24 th July 2020	24 th March, 2017	29 th July, 2015
Benchmark Index	CRISIL Short Term Bond Fund Index	NIFTY Banking and PSU Debt Index	CRISIL Composite Bond Fund Index	CRISIL Hybrid 35+65 - Aggressive Index
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter	Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter		
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)	Monthly and Quarterly: ₹1000/- (multiples of ₹1/- thereafter), minimum 5 installments.			
Load Structure	Entry Load NA Exit Load: If redeemed within 1 month (30 days) from the date of allotment - 0.25%; If redeemed after 1 month (30 days) from the date of allotment - Nil	Entry Load: NA Exit Load: NIL	Entry Load NA Exit Load: If redeemed within 6 months (182 days) from the date of allotment - 0.50%; If redeemed after 6 months (182 days) from the date of allotment - Nil	Entry load: NA Exit load: I. For investors who have opted for SWP under the plan: a) 15% of the units allotted (including Switch-in/STP - in) on or before completion of 365 days from the date of allotment of units: Nil. b) Any redemption in excess of such limits in the first 365 days from the date of allotment shall be subject to the following exit load: (Redemption of units would be done on First In First Out Basis (FIFO)) - If redeemed within 1 year (365 days) from the date of allotment: 1% - If redeemed after 1 year (365 days) from the date of allotment: NIL II. Other Redemptions: For Investors who have not opted for SWP under the plan (including Switch out, STP out): - If redeemed within 1 year (365 days) from the date of allotment: 1% - If redeemed after 1 year (365 days) from the date of allotment: NIL
Plans Available	Regular Plan and Direct Plan			
Options Available	Growth Option and Dividend Option (Payout & Re-investment)			
Monthly Average AUM (₹ Cr.) as on Feb 28, 2021	852.62	267.61	150.93	4,734.31
Monthly Avg. Expense Ratio (Including Statutory Levies) as on Feb 28, 2021	Regular Plan: 1.15% Direct Plan: 0.31%	Regular Plan: 0.82% Direct Plan: 0.37%	Regular Plan: 1.44% Direct Plan: 0.48%	Regular Plan: 1.88% Direct Plan: 0.39%
Product Labelling	This product is suitable for investors who are seeking*: - Optimal returns over short term - Investment in an actively managed diversified portfolio of debt and money market instruments including REITs & InvITs	This product is suitable for investors who are seeking*: - Income over short to medium term - To generate income/ capital appreciation through predominantly investing in debt and money market instruments issued by Banks, Public Sector Undertakings (PSUs), Public Financial Institutions (PFIs) and Municipal Bonds.	This product is suitable for investors who are seeking*: - Optimal returns over short to medium term - To generate optimal returns through active management of a portfolio of debt and money market instruments	This product is suitable for investors who are seeking*: - Capital appreciation along with current income over long term - Aggressive hybrid fund investing predominantly in equities & equity related instruments with balance exposure to debt & money market instruments
 <p>Investors understand that their principal will be at Low to Moderate Risk</p> <p>Investors understand that their principal will be at Low to Moderate Risk</p> <p>Investors understand that their principal will be at Low to Moderate Risk</p> <p>Investors understand that their principal will be at Very High Risk</p>				

*Investors should consult their financial advisers if they are not clear about the suitability of the product.

**For experience of Fund Managers refer page no. 51

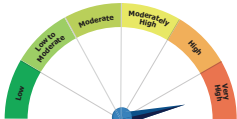
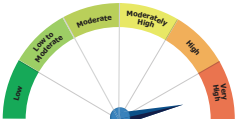
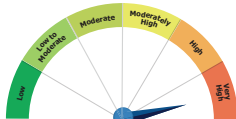
¹The Scheme is in existence for less than 1 year

Key Features	Mirae Asset Equity Savings Fund	Mirae Asset Arbitrage Fund*	Mirae Asset Nifty 50 ETF	Mirae Asset Nifty Next 50 ETF
Type of Scheme	Equity Savings Fund - An open ended scheme investing in equity, arbitrage and debt	Arbitrage Fund - An open ended scheme investing in arbitrage opportunities	Exchange Traded Fund (ETF) - An open ended scheme replicating/tracking Nifty 50 Index	Exchange Traded Fund (ETF) - An open ended scheme replicating/tracking Nifty Next 50 Total Return Index
Investment Objective	The investment objective of the scheme is to provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities, and investments in debt and money market instruments. The Scheme does not assure or guarantee any returns.	The investment objective of the scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivative segments of the equity markets and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments. There is no assurance or guarantee that the investment objective of the scheme will be realized	The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the Performance of the Nifty 50 Index, subject to tracking error. The Scheme does not guarantee or assure any returns	The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the performance of the Nifty Next 50 Total Return Index, subject to tracking error. The Scheme does not guarantee or assure any returns.
Fund Manager**	Mr. Harshad Borawake, Mr. Vrijesh Kasera (since October 12, 2019), Ms. Bharti Sawant (Equity portion) (since December 28, 2020) and Mr. Mahendra Jajoo (Debt portion) (since December 18, 2018)	Mr. Jignesh Rao - Equity Portion (since June 19, 2020, Mr. Jigar Sethia - Equity Portion (since June 19, 2020 and Mr. Mahendra Jaajoo - Debt Portion (since June 19, 2020)	Ms. Ekta Gala (since December 28, 2020)	Ms. Ekta Gala (since December 28, 2020)
Allotment Date	18 th December, 2018	19 th June, 2020	20 th November, 2018	24 th January, 2020
Benchmark Index	Nifty Equity Savings Index	NIFTY 50 Arbitrage Index	Nifty 50 Index (TRI)	Nifty Next 50 Index (TRI)
Minimum Investment Amount	Lump Sum: ₹5,000/- (multiples of ₹1/- thereafter)	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.	Other Investors (Including Authorized Participants/ Large Investors): Application for subscription of the Units in Creation unit size can be made either:In exchange of Cash*[as determined by the AMC equivalent to the cost incurred towards the purchase of predefined basket of securities that represent the underlying index (i.e. Portfolio Deposit)], Cash component and other applicable transaction charges; or in exchange of Portfolio Deposit [i.e. by depositing basket of securities constituting Nifty 50 Index/Nifty Next 50 Index] along with the cash component and applicable transaction charges." There is no minimum investment, although units can be purchased/subscribed in round lots of 1 on the BSE/NSE (Stock Exchanges) on all the trading days.	
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)	Monthly and Quarterly: ₹1000/- (multiples of ₹1/- thereafter), minimum 5 installments.	NA	NA	NA
Load Structure	Entry load: NA Exit load: I. For investors who have opted for SWP under the plan: 15% of the units allotted (including Switch-in/ STP - in) on or before completion of 365 days from the date of allotment of units: Nil. Any redemption in excess of such limits in the first 365 days from the date of allotment shall be subject to the following exit load: (Redemption of units would be done on First In First Out Basis (FIFO): If redeemed within 1 year (365 days) from the date of allotment: 1% If redeemed after 1 year (365 days) from the date of allotment: NIL II. Other Redemptions: For Investors who have not opted for SWP under the plan (including Switch out, STP out) : If redeemed within 1 year (365 days) from the date of allotment: 1% If redeemed after 1 year (365 days) from the date of allotment: NIL	Entry load: NA Exit load: 0.25% if redeemed or switched out within 30 days from the date of allotment Nil after 30 days	Entry load: NA Exit load: "For Creation Unit Size: No Exit load will be levied on redemptions made by Authorized Participants / Large Investors directly with the Fund in Creation Unit Size. For other than Creation Unit Size: Not Applicable - The Units of MAN50ETF and MANXT50ETF in other than Creation Unit Size cannot ordinarily be directly redeemed with the Fund. These Units can be redeemed (sold) on a continuous basis on the Exchange(s) where it is listed during the trading hours on all trading days."	
Plans Available	Regular Plan and Direct Plan	The Scheme does not offer any Plans/Options for investment		
Options Available	Growth Option and Dividend Option (Payout & Re-investment)			
Monthly Average AUM (₹ Cr.) as on Feb 28, 2021	184.30	284.89	166.18	54.25
Monthly Avg. Expense Ratio (Including Statutory Levies) as on Feb 28, 2021	Regular Plan: 1.44% Direct Plan: 0.39%	Regular Plan: 1.09% Direct Plan: 0.42%	0.07%	0.14%
Product Labelling	This product is suitable for investors who are seeking*: - Capital appreciation and income distribution - Investment in equity and equity related instruments, arbitrage opportunities and debt & money market instruments	This product is suitable for investors who are seeking*: - Income over short term - Investments predominantly in arbitrage opportunities in the cash and derivative segments and the arbitrage opportunities available within the derivative segment	This product is suitable for investors who are seeking*: - Returns that are commensurate with the performance of the NIFTY 50, subject to tracking errors over long term - Investment in equity securities covered by the NIFTY 50	This product is suitable for investors who are seeking*: - Returns that are commensurate with the performance of the NIFTY Next 50, subject to tracking errors over long term - Investment in equity securities covered by the NIFTY Next 50
<div><div><p>Investors understand that their principal will be at Moderately High Risk</p></div><div><p>Investors understand that their principal will be at Low Risk</p></div><div><p>Investors understand that their principal will be at Very High Risk</p></div><div><p>Investors understand that their principal will be at Very High Risk</p></div></div>				

*Investors should consult their financial advisers if they are not clear about the suitability of the product.

**For experience of Fund Managers refer page no. 51

*The Scheme is in existence for less than 1 year

Key Features	Mirae Asset ESG Sector Leaders ETF ³	Mirae Asset ESG Sector Leaders Fund of Fund ³	Mirae Asset Equity Allocator Fund of Fund ³
Type of Scheme	Exchange Traded Fund (ETF) - An open ended scheme replicating/tracking Nifty 100 ESG Sector Leaders	Fund of Fund - Domestic (FOF) - An open ended fund of fund scheme predominantly investing in Mirae Asset ESG Sector Leaders ETF	Fund of Fund - Domestic (FOF) - An open ended fund of fund scheme predominantly investing in units of domestic equity ETFs
Investment Objective	The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the performance of the Nifty 100 ESG Sector Leaders Total Return Index, subject to tracking error. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to provide long-term capital appreciation from a portfolio investing predominantly in units of Mirae Asset ESG Sector Leaders ETF. There is no assurance that the investment objective of the Scheme will be realized.	The investment objective of the scheme is to provide long-term capital appreciation from a portfolio investing predominantly in units of domestic equity ETFs. There is no assurance that the investment objective of the Scheme will be realized.
Fund Manager**	Ms. Ekta Gala (since December 28, 2020)	Ms. Ekta Gala (since December 28, 2020)	Ms. Bharti Sawant (since inception)
Allotment Date	17 th November 2020	18 th November 2020	21 st September, 2020
Benchmark Index	NIFTY 100 ESG Sector Leaders Index (TRI)	NIFTY 100 ESG Sector Leaders Index (TRI)	Nifty 200 Index (TRI)
Minimum Investment Amount	Other Investors (Including Authorized Participants/ Large Investors): Application for subscription of the Units in Creation unit size can be made either: In exchange of Cash*[as determined by the AMC equivalent to the cost incurred towards the purchase of predefined basket of securities that represent the underlying index (i.e. Portfolio Deposit)], Cash component and other applicable transaction charges; or in exchange of Portfolio Deposit [i.e. by depositing basket of securities constituting NIFTY 100 ESG Sector Leaders Index] along with the cash component and applicable transaction charges.* There is no minimum investment, although units can be purchased/subscribed in round lots of 1 on the BSE/NSE (Stock Exchanges) on all the trading days.	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter	
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)	NA	Monthly and Quarterly; ₹1000/- (multiples of ₹1/- thereafter), minimum 5 installments.	
Load Structure	Entry load: NA Exit load: "For Creation Unit Size: No Exit load will be levied on redemptions made by Authorized Participants / Large Investors directly with the Fund in Creation Unit Size. For other than Creation Unit Size: Not Applicable - The Units of MAESGSLETF in other than Creation Unit Size cannot ordinarily be directly redeemed (sold) on a continuous basis on the Exchange(s) where it is listed during the trading hours on all trading days."	Entry Load: NA Exit Load: if redeemed or switched out within 5 calendar days from the date of allotment: 0.05% if redeemed or switched out after 5 days from date of allotment: Nil	Entry Load: NA Exit Load: if redeemed or switched out within 5 calendar days from the date of allotment: 0.05% if redeemed or switched out after 5 days from date of allotment: Nil
Plans Available	The Scheme does not offer any Plans/Options for investment	Regular Plan and Direct Plan	
Options Available		Growth Option and Dividend Option (Payout & Re-investment)	
Monthly Average AUM (₹ Cr.) as on Feb 28, 2021	120.59	97.98	79.85
Monthly Avg. Expense Ratio (Including Statutory Levies) as on Feb 28, 2021	0.33%	Regular Plan: 0.69% Direct Plan: 0.17%	Regular Plan: 0.24% Direct Plan: 0.16%
Product Labelling	This product is suitable for investors who are seeking*: - Returns that are commensurate with the performance of NIFTY 100 ESG Leaders Total Return Index, subject to tracking error over long term - Investments in equity securities covered by NIFTY 100 ESG Leaders Total Return Index	This product is suitable for investors who are seeking*: - To generate long term capital appreciation/ income - Investments predominantly in units of Mirae Asset ESG Sector Leaders ETF	This product is suitable for investors who are seeking*: - To generate long term capital appreciation/ income - Investments predominantly in units of equity exchange traded funds
<div>  <p>Investors understand that their principal will be at Very High Risk</p> </div> <div>  <p>Investors understand that their principal will be at Very High Risk</p> </div> <div>  <p>Investors understand that their principal will be at Very High Risk</p> </div>			
*Investors should consult their financial advisers if they are not clear about the suitability of the product.			

**For experience of Fund Managers refer page no. 51

³The Scheme is in existence for less than 1 year

Mirae Asset Equity Snapshot

February 2021

Fund Name	Mirae Asset Large Cap Fund	Mirae Asset Emerging Bluechip Fund	Mirae Asset Tax Saver Fund	Mirae Asset Great Consumer Fund
Type of Scheme	Large Cap Fund - An open ended equity scheme predominantly investing across large cap stocks	Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks	ELSS - An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit	Sectoral/Thematic Fund - An open ended equity scheme following consumption theme
Net AUM ₹ Crores	23353.16	15785.32	6350.79	1140.19
Benchmark Index	Nifty 100 (TRI)	Nifty Large Midcap 250 Index (TRI)	Nifty 200 (TRI)	Nifty India Consumption Index (TRI)
Asset Allocation Equity (%)	98.57%	99.84%	99.32%	99.77%
Asset Allocation Non Equity (%)	1.44%	0.15%	0.68%	0.23%
*Large Cap	87.69%	55.78%	68.52%	59.69%
Mid Cap	9.52%	35.53%	18.66%	18.44%
Small Cap & Others	2.46%	8.53%	12.14%	21.64%
No. of Stocks	53	62	60	33
Top 10 Holdings	58.30%	41.66%	48.65%	49.71%
Top 5 Sectors	70.86%	59.85%	65.02%	81.86%

Mirae Asset India Equity Fund has been changed to Mirae Asset Large Cap Fund from 1st May 2019. The category of the fund has also been changed from Multicap Fund to Large Cap Fund. For further details please refer addendum dated March 28, 2019.*Market Cap classifications are according to the half yearly data provided by AMFI*Data includes "Partly Paid Shares"

Data as on 26th February 2021

Mirae Asset Equity Snapshot

February 2021

Fund Name	Mirae Asset Healthcare Fund [§]	Mirae Asset Focused Fund [§]	Mirae Asset Midcap Fund [§]	Mirae Asset Banking and Financial Services Fund [^]
Type of Scheme	Healthcare Fund - An open ended equity scheme investing in healthcare and allied sectors	Focused Fund - An open ended equity scheme investing in a maximum of 30 stocks intending to focus in large cap, mid cap and small cap category (i.e., Multi-cap)	Midcap Fund -An open ended equity scheme predominantly investing in mid cap stocks	An open ended equity scheme investing in Banking & Financial Services Sector.
Net AUM ₹ Crores	1210.99	5179.58	3978.57	479.86
Benchmark Index	S&P BSE Healthcare Index (TRI)	Nifty 200 Index (TRI)	Nifty Midcap 100 Index (TRI)	Nifty Financial Services Index (TRI)
Asset Allocation Equity (%)	99.90%	98.23%	98.98%	92.94%
Asset Allocation Non Equity (%)	0.10%	1.77%	1.02%	7.06%
*Large Cap	64.88%	62.97%	17.03%	79.94%
Mid Cap	31.75%	26.53%	66.89%	7.99%
Small Cap & Others	3.27%	7.12%	15.06%	5.01%
No. of Stocks	29	30	50	21
Top 10 Holdings	68.30%	54.89%	34.22%	80.74%
Top 5 Sectors	99.80%	63.31%	52.59%	92.94%

Mirae Asset India Equity Fund has been changed to Mirae Asset Large Cap Fund from 1st May 2019. The category of the fund has also been changed from Multicap Fund to Large Cap Fund. For further details please refer addendum dated March 28, 2019.*Market Cap classifications are according to the half yearly data provided by AMFI*Data includes "Partly Paid Shares"

§ The scheme is in existence for more than 1 year and less than 3 years.^The Scheme is in existence for less than a year

Data as on 26th February 2021

MIRAE ASSET LARGE CAP FUND - (MALCF)*

(Large Cap Fund -An open ended equity scheme predominantly investing across large cap stocks)

Monthly Factsheet as on 28 February, 2021

Fund Information

Fund Managers:
Mr. Gaurav Misra &
Mr. Harshad Borawake

Allotment Date: 04th April, 2008

Benchmark: Nifty 100 (TRI)

Net AUM (₹Cr.) 23,353.16

Entry load: NA

Exit load: Please refer Page no.11

Plans Available: Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹70.317	₹65.226
Dividend	₹46.973	₹21.347

Ratios® (Annualised)

Volatility	21.42%
Beta	0.95
R Squared	0.99
Sharpe Ratio#	0.38
Information Ratio	-0.11
Portfolio Turnover Ratio^	0.26 times

@Please refer last page for details.

Expense Ratio

Regular Plan	1.64%
Direct Plan	0.54%

Dividend History

Record Date	Dividend (₹)	Face Value(₹)	NAV (₹)
27-Jan-14	1.20 per Unit	10	13.196
13-Feb-15	1.60 per Unit	10	19.709
11-Mar-16	1.35 per Unit	10	16.616
26-Jul-16	1.50per Unit	10	17.922
24-Jul-17	1.70 per Unit	10	19.049
12-Mar-18	2.00 per Unit	10	19.938
06-Dec-18	1.60 per Unit	10	18.697
16-Dec-19	1.50 per Unit	10	18.902

Past Performance may or may not be sustained in future.
Pursuant to payment of dividend the NAV of the dividend option of the scheme will fall to the extent of payout and statutory levy (if any).
Dividend history is for MALCF - Regular Plan - Dividend Option

*Mirae Asset India Equity Fund has been changed to Mirae Asset Large Cap Fund from 1st May 2019. The category of the fund has also been changed from Multicap Fund to Large Cap Fund. For further details please refer addendum dated March 28, 2019.

Past Performance may or may not be sustained in future.
Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund managers are given in the respective page of the schemes and on page No. 45 & 46.

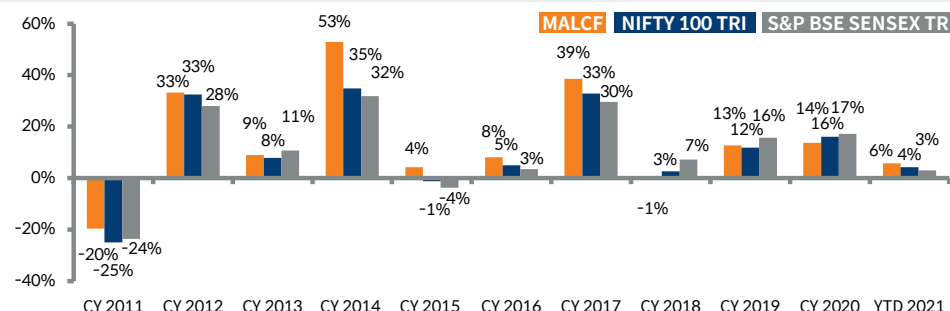
^The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

Portfolio Top 10 Holdings

Equity Shares	
HDFC Bank Ltd	10.40%
Infosys Ltd	9.65%
Reliance Industries Ltd*	9.15%
ICICI Bank Ltd	8.40%
Axis Bank Ltd	4.30%
Tata Consultancy Services Ltd	4.19%
Bharti Airtel Ltd	3.48%
State Bank of India	3.23%
Hindustan Unilever Ltd	3.00%
Dr. Reddy's Laboratories Ltd	2.49%
Other Equities	40.27%
Equity Holding Total	98.57%
Cash & Other Receivables	1.43%
Total	100.00%

*Includes "Partly Paid Shares"

Fund Performance



Performance Report

Period	MALCF	Scheme Benchmark*	Additional Benchmark**
Last 1 year	28.81	31.20	30.00
Last 3 years	11.61	11.91	14.22
Last 5 years	18.51	17.19	17.89
Since Inception	15.64	11.09	10.97
Value of Rs. 10000 invested (in Rs.) Since Inception	65,226	38,870	38,338
NAV as on 26th February, 2021	65.226		
Index Value 26th February, 2021	Index Value of Nifty 100 (TRI) is 19,100.25 and S&P BSE Sensex (TRI) is 72,642.78.		
Allotment Date	04th April, 2008		
Scheme Benchmark	*Nifty 100 (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
2. Fund managers: Mr. Harshad Borawake (since May 01, 2017) and Mr. Gaurav Misra (since January 31, 2019)

SIP Performance

Period	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total Amount Invested	1,540,000	1,200,000	840,000	600,000	360,000	120,000
MKT Value as on 26 Feb, 2021	4,909,069	2,805,178	1,417,057	881,077	473,271	156,469
Fund Return* (%)	16.76	16.22	14.71	15.41	18.70	62.04
Benchmark Return* (%)	13.25	13.63	13.51	15.19	18.72	63.57
Add. Benchmark Return* (%)	13.30	13.87	14.24	16.62	19.81	62.49

MIRAE ASSET EMERGING BLUECHIP FUND - (MAEBF)

(Large & Mid Cap Fund -An open ended equity scheme investing in both large cap and mid cap stocks)

Monthly Factsheet as on 28 February, 2021

Fund Information

Fund Managers:
Mr. Neelesh Surana &
Mr. Ankit Jain

Allotment Date: 09th July, 2010

Benchmark: Nifty Large Midcap 250 (TRI)

Net AUM (₹Cr.) 15,785.32

Entry load: NA

Exit load: Please refer Page no.11

Plans Available: Regular and Direct Plan

Minimum Investment Amount

Fresh lumpsum subscription / switch-in to all the Plans & Options of Mirae Asset Emerging Bluechip Fund (MAEBF) through any mode including Stock Exchange platform has been temporarily suspended with effect from 25th October, 2016.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹83.517	₹77.431
Dividend	₹64.441	₹39.244

Ratios® (Annualised)

Volatility	23.04%
Beta	0.92
R Squared	0.98
Sharpe Ratio#	0.53
Information Ratio	1.42
Portfolio Turnover Ratio^	0.97 times

@Please refer last page for details.

Expense Ratio

Regular Plan	1.81%
Direct Plan	0.70%

Dividend History

Record Date	Dividend (₹)	Face Value(₹)	NAV (₹)
05-Jan-16	2.00 per Unit	10	24.495
20-Jul-16	2.00 per Unit	10	24.292
24-Jul-17	2.50 per Unit	10	28.233
06-Dec-18	2.50 per Unit	10	29.737
16-Jan-20	2.50 per Unit	10	31.95

Past Performance may or may not be sustained in future.
Pursuant to payment of dividend the NAV of the dividend option of the scheme will fall to the extent of payout and statutory levy (if any).
Dividend history is for MAEBF - Regular Plan - Dividend Option

Portfolio Top 10 Holdings

Equity Shares

HDFC Bank Ltd	7.01%
ICICI Bank Ltd	6.56%
Infosys Ltd	5.02%
Axis Bank Ltd	4.72%
Reliance Industries Ltd*	3.85%
State Bank of India	3.57%
Bharti Airtel Ltd	2.95%
Tata Consultancy Services Ltd	2.92%
Voltas Ltd	2.71%
Maruti Suzuki India Ltd	2.36%
Other Equities	58.18%

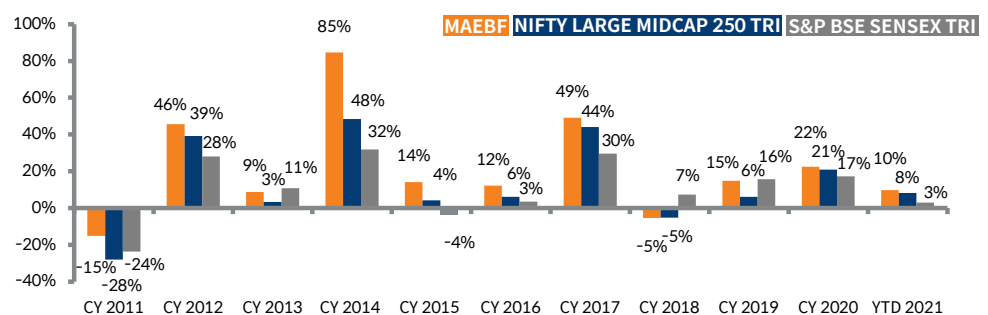
Equity Holding Total 99.84%

Cash & Other Receivables 0.16%

Total 100.00%

*Includes "Partly Paid Shares"

Fund Performance



Performance Report

Period	MAEBF	Scheme Benchmark*	Additional Benchmark**
Last 1 year	38.93	36.62	30.00
Last 3 years	15.78	11.01	14.22
Last 5 years	23.23	18.54	17.89
Since Inception	21.20	12.55	11.50
Value of Rs. 10000 invested (in Rs.) Since Inception	77,431	35,196	31,868
NAV as on 26th February, 2021	77.431		
Index Value 26th February, 2021	Index Value of Scheme benchmark is 9,706.40 and S&P BSE Sensex (TRI) is 72,642.78.		
Allotment Date	09th July, 2010		
Scheme Benchmark	*Nifty Large Midcap 250 (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
2. Fund managers : Mr. Neelesh Surana managing the scheme since 9th July, 2010 & Mr. Ankit Jain since 31st, January 2019.

SIP Performance

Period	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total Amount Invested	1,270,000	1,200,000	840,000	600,000	360,000	120,000
MKT Value as on 26 Feb, 2021	4,546,560	4,053,184	1,725,930	996,079	526,481	166,048
Fund Return* (%)	22.66	23.04	20.25	20.45	26.46	79.70
Benchmark Return* (%)	15.19	15.68	15.06	16.37	21.78	78.89
Add. Benchmark Return* (%)	13.46	13.87	14.24	16.62	19.81	62.49

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund managers are given in the respective page of the schemes and on page No. 45, 46 & 47.

*The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

MIRAE ASSET TAX SAVER FUND - (MATSF)

(ELSS - An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)

Monthly Factsheet as on 28 February, 2021

Fund Information

Fund Manager:	Mr. Neelesh Surana
Allotment Date:	28th December, 2015
Benchmark:	Nifty 200 (TRI)*
Net AUM (₹Cr.)	6,350.79
Entry load:	NA
Exit load:	NIL
Plans Available:	Regular and Direct Plan
Minimum Investment Amount	₹5,00/- and in multiples of ₹500/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹27.071	₹25.113
Dividend	₹22.598	₹20.131

Ratios® (Annualised)

Volatility	22.82%
Beta	0.98
R Squared	0.98
Sharpe Ratio#	0.52
Information Ratio	1.11
Portfolio Turnover Ratio^	1.03 times

@Please refer last page for details.

Expense Ratio

Regular Plan	2.00%
Direct Plan	0.29%

Dividend History

Record Date	Dividend (₹)	Face Value(₹)	NAV (₹)
06-Dec-18	0.50 per Unit	10	14.618
16-Jan-20	0.95 per Unit	10	16.328

Past Performance may or may not be sustained in future.
Pursuant to payment of dividend the NAV of the dividend option of the scheme will fall to the extent of payout and statutory levy (if any).
Dividend history is for MATSF - Regular Plan - Dividend Option

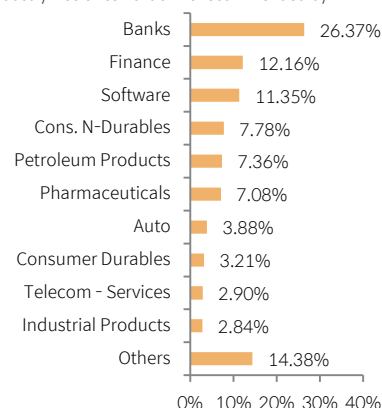
Portfolio Top 10 Holdings

Equity Shares	
HDFC Bank Ltd	9.34%
Infosys Ltd	7.05%
ICICI Bank Ltd	7.01%
Reliance Industries Ltd*	5.27%
Axis Bank Ltd	4.66%
Tata Consultancy Services Ltd	4.31%
State Bank of India	3.10%
Bharti Airtel Ltd	2.90%
Maruti Suzuki India Ltd	2.54%
JK Cement Ltd	2.47%
Other Equities	50.67%
Equity Holding Total	99.32%
Cash & Other Receivables	0.68%
Total	100.00%

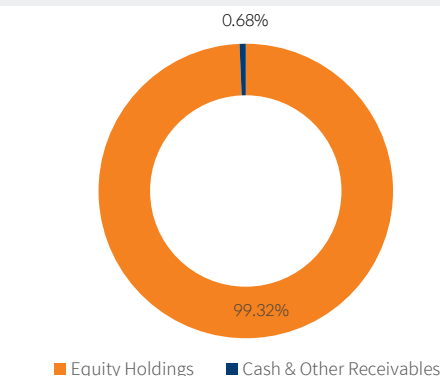
*Includes "Partly Paid Shares"

Allocation - Top 10 Sectors^

^Industrywise classification as recommended by AMFI



Overall Asset Allocation



Performance Report

Period	MATSF	Scheme Benchmark*	Additional Benchmark**
Last 1 year	39.75	32.24	30.00
Last 3 years	15.26	11.35	14.22
Last 5 years	23.31	17.19	17.89
Since Inception	19.50	13.59	14.48
Value of Rs. 10000 invested (in Rs.) Since Inception	25,113	19,327	20,123
NAV as on 26th February, 2021	25.113		
Index Value 26th February, 2021	Index Value of NIFTY 200 (TRI) is 9,622.62 and S&P BSE Sensex (TRI) is 72,642.78.		
Allotment Date	28th December, 2015		
Scheme Benchmark	*Nifty 200 (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
2. Fund manager : Mr. Neelesh Surana managing the scheme since 28th December, 2015.

SIP Performance

Period	Since Inception	5 Years	3 Years	1 Year
Total Amount Invested	620,000	600,000	360,000	120,000
MKT Value as on 26 Feb, 2021	1,042,145	991,065	517,508	165,869
Fund Return* (%)	20.23	20.24	25.19	79.37
Benchmark Return* (%)	15.07	15.14	19.12	67.04
Add. Benchmark Return* (%)	16.50	16.62	19.81	62.49

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No.45.

*The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

*S&PBSE200 (TRI) has been changed to NIFTY200 (TRI), w.e.f 30th April 2019. Please refer addendum dated 26 April 2019.

MIRAE ASSET FOCUSED FUND - (MAFF)

(Focused Fund - An open ended equity scheme investing in a maximum of 30 stocks intending to focus in large cap, mid cap and small cap category (i.e., Multi-cap)

Monthly Factsheet as on 28 February, 2021

Fund Information

Fund Manager:
Mr. Gaurav Misra

Allotment Date: 14th May, 2019

Benchmark: Nifty 200 Index (TRI)

Net AUM (₹Cr.) 5,179.58

Entry load: NA

Exit load: Please refer page no.11

Plans Available: Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹16.010	₹15.545
Dividend	₹16.007	₹15.547

Ratios® (Annualised)

Portfolio Turnover Ratio^ 0.24 times

@Please refer last page for details.
Since the fund has not completed 3 Years other ratios are not applicable.

Expense Ratio

Regular Plan	1.94%
Direct Plan	0.32%

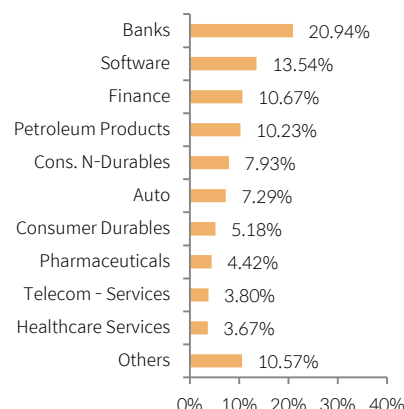
Portfolio Top 10 Holdings

Equity Shares	
Infosys Ltd	9.57%
HDFC Bank Ltd	9.48%
ICICI Bank Ltd	8.35%
Reliance Industries Ltd*	8.27%
Bharti Airtel Ltd	3.80%
Maruti Suzuki India Ltd	3.39%
State Bank of India	3.11%
JK Cement Ltd	3.05%
Max Financial Services Ltd	2.93%
SKF India Ltd	2.86%
Other Equities	43.43%
Equity Holding Total	98.23%
Cash & Other Receivables	1.77%
Total	100.00%

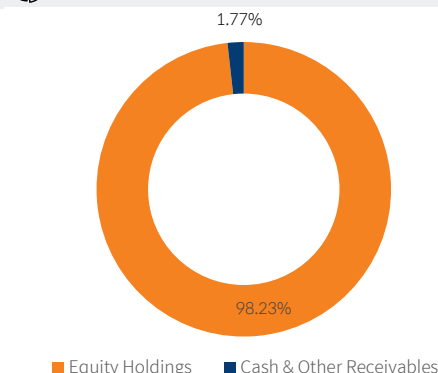
*Includes "Partly Paid Shares"

Allocation - Top 10 Sectors^

^Industrywise classification as recommended by AMFI



Overall Asset Allocation



Performance Report

Period	MAFF	Scheme Benchmark*	Additional Benchmark**
Last 1 year	39.11	32.24	30.00
Since Inception	27.92	17.54	18.04
Value of Rs. 10000 invested (in Rs.) Since Inception	15,545	13,358	13,461
NAV as on 26th February, 2021	15.545		
Index Value 26th February, 2021	Index Value of Scheme benchmark is 9,622.62 and S&P BSE Sensex (TRI) is 72,642.78.		
Allotment Date	14th May, 2019		
Scheme Benchmark	*Nifty 200 Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
2. Fund manager : Mr. Gaurav Misra managing the scheme since May, 2019

SIP Performance

Period	Since Inception	1 Year
Total Amount Invested	210,000	120,000
MKT Value as on 26 Feb, 2021	291,350	165,007
Fund Return* (%)	41.19	77.76
Benchmark Return* (%)	32.80	67.04
Add. Benchmark Return* (%)	31.04	62.49

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 45 & 46.

*The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

MIRAE ASSET MIDCAP FUND - (MAMCF)

(Midcap Fund - An open ended equity scheme predominantly investing in mid cap stocks)

Monthly Factsheet as on 28 February, 2021

Fund Information

Fund Manager:
Mr. Ankit Jain

Allotment Date: 29th July, 2019

Benchmark: Nifty Midcap 100 Index (TRI)

Net AUM (₹Cr.) 3,978.57

Entry load: NA

Exit load: Please refer page no.12

Plans Available: Regular and Direct Plan

Minimum Investment Amount

Investors can invest under the scheme with a minimum investment of ₹5,000/- and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹16.377	₹15.956
Dividend	₹16.379	₹15.959

Ratios® (Annualised)

Portfolio Turnover Ratio^ 0.68 times

@Please refer last page for details.
Since the fund has not completed 3 Years other ratios are not applicable.

Expense Ratio

Regular Plan	2.04%
Direct Plan	0.42%

Portfolio Top 10 Holdings

Equity Shares

SRF Ltd	4.51%
The Federal Bank Ltd	4.43%
Axis Bank Ltd	3.73%
State Bank of India	3.43%
JK Cement Ltd	3.28%
Voltas Ltd	3.07%
Gujarat State Petronet Ltd	2.85%
Natco Pharma Ltd	2.84%
Bharat Electronics Ltd	2.83%
Bharti Airtel Ltd	2.73%
Other Equities	65.27%

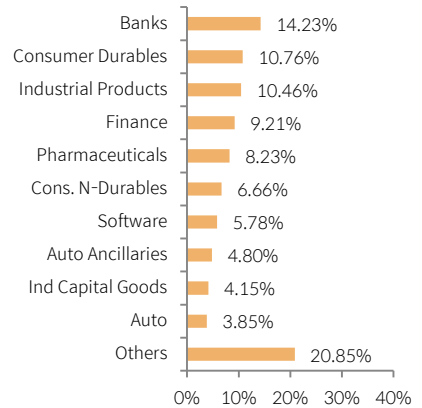
Equity Holding Total 98.98%

Cash & Other Receivables 1.02%

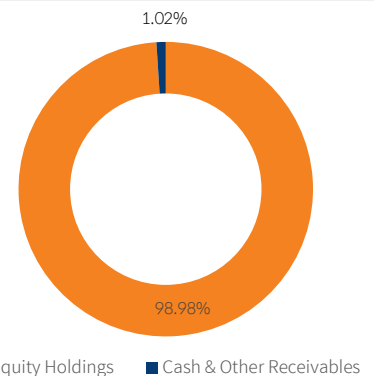
Total 100.00%

Allocation - Top 10 Sectors^

^Industrywise classification as recommended by AMFI



Overall Asset Allocation



Performance Report

Period	MAMCF	Scheme Benchmark*	Additional Benchmark**
Last 1 year	43.23	39.98	30.00
Since Inception	34.32	27.79	19.40
Value of Rs. 10000 invested (in Rs.) Since Inception	15,956	14,744	13,241
NAV as on 26th February, 2021	15.956		
Index Value 26th February, 2021	Index Value of Scheme benchmark is 30,451.88 and S&P BSE Sensex (TRI) is 72,642.78.		
Allotment Date	29th July, 2019		
Scheme Benchmark	*Nifty Midcap 100 Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
2. Fund manager : Mr. Ankit Jain managing the scheme since July, 2019

SIP Performance

Period	Since Inception	1 Year
Total Amount Invested	190,000	120,000
MKT Value as on 26 Feb, 2021	280,252	175,689
Fund Return* (%)	56.46	97.99
Benchmark Return* (%)	52.79	95.82
Add. Benchmark Return* (%)	35.15	62.49

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 45 & 46.

^The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

MIRAE ASSET GREAT CONSUMER FUND - (MAGCF)

(Sectoral/Thematic Fund - An open ended equity scheme following consumption theme)

Monthly Factsheet as on 28 February, 2021

Fund Information

Fund Manager:	Mr. Ankit Jain
Allotment Date:	29th March, 2011
Benchmark:	Nifty India Consumption Index (TRI)*
Net AUM (₹Cr.)	1,140.19
Entry load:	NA
Exit load:	Please refer page no.12
Plans Available:	Regular and Direct Plan
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹48.761	₹43.699
Dividend	₹44.095	₹18.520

Ratios® (Annualised)

Volatility	20.81%
Beta	1.01
R Squared	0.85
Sharpe Ratio#	0.33
Information Ratio	0.33
Portfolio Turnover Ratio^	0.81 times

@Please refer last page for details.

Expense Ratio

Regular Plan	2.17%
Direct Plan	0.58%

Dividend History

Record Date	Dividend (₹)	Face Value(₹)	NAV (₹)
17-Oct-17	0.50 per Unit	10	16.940
12-Mar-18	1.00 per Unit	10	17.383
06-Dec-18	1.50 per Unit	10	17.052
16-Dec-19	1.50 per Unit	10	17.187

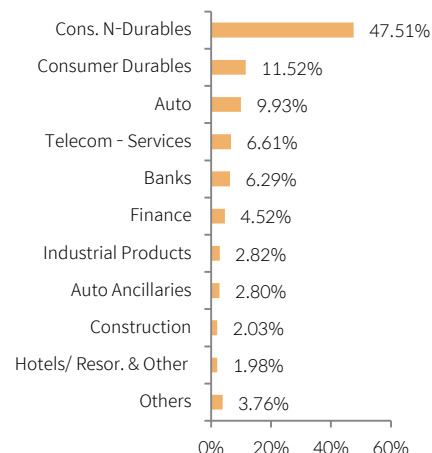
Past Performance may or may not be sustained in future.
Pursuant to payment of dividend the NAV of the dividend option of the scheme will fall to the extent of payout and statutory levy (if any).
Dividend history is for MAGCF - Regular Plan - Dividend Option

Portfolio Top 10 Holdings

Equity Shares	
ITC Ltd	8.13%
Bharti Airtel Ltd	6.61%
Hindustan Unilever Ltd	5.98%
Maruti Suzuki India Ltd	5.24%
Britannia Industries Ltd	4.72%
TVS Motor Company Ltd	4.69%
Dabur India Ltd	4.54%
Tata Consumer Products Ltd	3.42%
HDFC Bank Ltd	3.36%
Jyothy Labs Ltd	3.00%
Other Equities	50.06%
Equity Holding Total	99.77%
Cash & Other Receivables	0.23%
Total	100.00%

Allocation - Top 10 Sectors^

Domestic Equities Sectoral Allocation^ (Top 10 holdings)
^Industrywise classification as recommended by AMFI



Performance Report

Period	MAGCF	Scheme Benchmark*	Additional Benchmark**
Last 1 year	20.12	20.43	30.00
Last 3 years	10.39	7.69	14.22
Last 5 years	18.43	14.19	17.89
Since Inception	16.02	14.35	11.54
Value of Rs. 10000 invested (in Rs.) Since Inception	43,699	37,827	29,545
NAV as on 26th February, 2021	43.699		
Index Value 26th February, 2021	Index Value of Scheme benchmark is 6,954.86 and S&P BSE Sensex (TRI) is 72,642.78.		
Allotment Date	29th March, 2011		
Scheme Benchmark	*Nifty India Consumption Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
2. Fund manager : Mr. Ankit Jain managing the scheme since October, 2016

SIP Performance

Period	Since Inception	7 Years	5 Years	3 Years	1 Year
Total Amount Invested	1,190,000	840,000	600,000	360,000	120,000
MKT Value as on 26 Feb, 2021	2,702,295	1,402,350	872,586	458,413	151,295
Fund Return* (%)	15.82	14.42	15.02	16.43	52.71
Benchmark Return* (%)	13.33	11.32	11.19	12.17	34.47
Add. Benchmark Return* (%)	13.91	14.24	16.62	19.81	62.49

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 45 & 46.

*The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

*S&P BSE 200 (TRI) has been changed to NIFTY India Consumption (TRI), w.e.f 30th April 2019. Please refer addendum & corrigendum dated 26th April 2019 & May 04, 2019 respectively.

MIRAE ASSET HEALTHCARE FUND - (MAHCF)

(Sectoral/Thematic Fund - An open ended equity scheme investing in healthcare and allied sectors)

Monthly Factsheet as on 28 February, 2021



Fund Information

Fund Manager:
Mr. Vrijesh Kasera

Allotment Date: 02nd July, 2018

Benchmark: S&P BSE Healthcare Index (TRI)

Net AUM (₹Cr.) 1,210.99

Entry load: NA

Exit load: Please refer page no.12

Plans Available: Regular and Direct Plan

Minimum Investment Amount

₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.



Net Asset Value (NAV)

	Direct	Regular
Growth	₹18.990	₹18.195
Dividend	₹18.987	₹18.190



Ratios® (Annualised)

Portfolio Turnover Ratio^ 0.37 times

@Please refer last page for details.
Since the fund has not completed 3 Years other ratios are not applicable.



Expense Ratio

Regular Plan	2.16%
Direct Plan	0.59%



Portfolio Top 10 Holdings

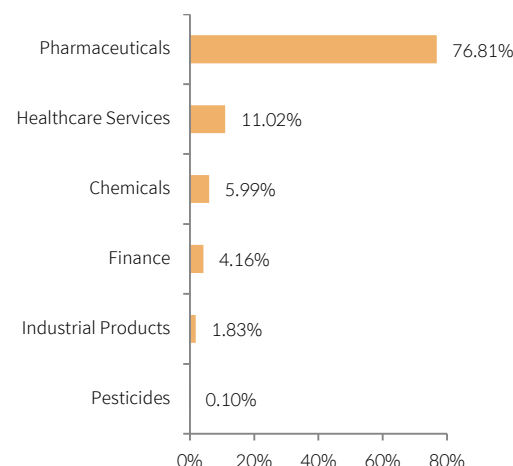
Equity Shares

Sun Pharmaceutical Industries Ltd	12.04%
Dr. Reddy's Laboratories Ltd	10.10%
Divi's Laboratories Ltd	8.63%
Cipla Ltd	8.00%
Torrent Pharmaceuticals Ltd	5.59%
Apollo Hospitals Enterprise Ltd	5.57%
IPCA Laboratories Ltd	5.31%
Lupin Ltd	4.77%
Aurobindo Pharma Ltd	4.58%
Natco Pharma Ltd	3.72%
Other Equities	31.60%
Equity Holding Total	99.90%
Cash & Other Receivables	0.10%
Total	100.00%



Allocation ^

^Industrywise classification as recommended by AMFI



Performance Report

Period	MAHCF	Scheme Benchmark*	Additional Benchmark**
Last 1 year	59.29	55.95	62.49
Since Inception	25.26	17.25	14.58
Value of Rs. 10000 invested (in Rs.) Since Inception	18,195	15,264	14,357
NAV as on 26th February, 2021	18.195		
Index Value 26th February, 2021	Index Value of Scheme benchmark is 23,502.04 and S&P BSE Sensex (TRI) is 72,642.78.		
Allotment Date	02nd July, 2018		
Scheme Benchmark	*S&P BSE Healthcare Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
2. Fund manager : Mr. Vrijesh Kasera managing the scheme since July 02, 2018



SIP Performance

Period	Since Inception	1 Year
Total Amount Invested	310,000	120,000
MKT Value as on 26 Feb, 2021	476,869	146,945
Fund Return* (%)	35.82	45.07
Benchmark Return* (%)	28.28	44.96
Add. Benchmark Return* (%)	22.15	64.29

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 45 & 46.

*The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

MIRAE ASSET BANKING AND FINANCIAL SERVICES FUND - (MABFSF)

(Sectoral / Thematic Fund - An open-ended equity scheme investing in Banking & Financial Services Sector)

Monthly Factsheet as on 28 February, 2021

Fund Information

Fund Manager:

Mr. Harshad Borawake &
Mr. Gaurav Kochar

Allotment Date: 11th December, 2020

Benchmark: Nifty Financial Services Index (TRI)

Net AUM (₹Cr.) 479.86

Entry load: NA

Exit load: Please refer page no.12

Plans Available: Regular and Direct Plan

Minimum Investment Amount

₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹11.248	₹11.203
Dividend	₹11.227	₹11.200

Expense Ratio

Regular Plan	2.49%
Direct Plan	0.76%

Portfolio Top 10 Holdings

Equity Shares

HDFC Bank Ltd	22.07%
ICICI Bank Ltd	15.00%
HDFC Ltd	10.83%
Axis Bank Ltd	8.93%
State Bank of India	7.01%
Kotak Mahindra Bank Ltd	5.60%
The Federal Bank Ltd	3.24%
SBI Life Insurance Company Ltd	2.82%
Muthoot Finance Ltd	2.04%
UTI Asset Management Company Ltd	1.92%
Other Equities	13.47%

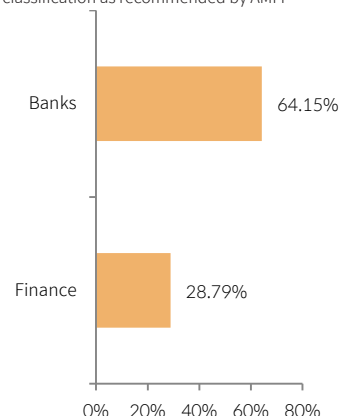
Equity Holding Total 92.94%

Cash & Other Receivables 7.06%

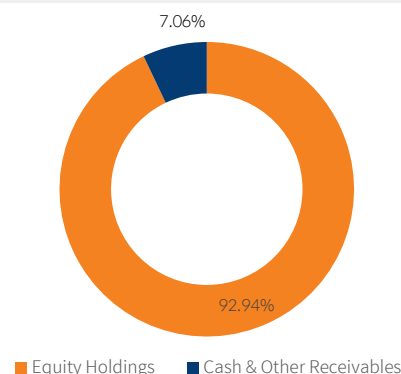
Total 100.00%

Allocation - Top 10 Sectors^

^Industrywise classification as recommended by AMFI



Overall Asset Allocation



Since the scheme is in existence for less than 6 Month, as per SEBI regulation performance of the scheme has not been shown. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No.45.

Mirae Asset Fixed Income Snapshot

February 2021

	Fund Name	Mirae Asset Cash Management Fund	Mirae Asset Savings Fund	Mirae Asset Dynamic Bond Fund	Mirae Asset Short Term Fund
	Type of Scheme	An Open ended liquid scheme	An Open ended low duration debt scheme investing in instruments with Macaulay duration* of the portfolio between 6 months an 12 months (*Please refer to page no. 26 of SID)	An Open ended dynamic debt scheme investing across duration	An Open ended short term debt scheme in instruments such that the Macaulay duration* of the portfolio is between 1 year to 3 years (*Please refer to page no. 28 of SID)
Quants	Net AUM ₹ Crores	3695.10	1200.71	149.88	841.00
	YTM	3.44%	4.02%	4.05%	4.76%
	Average Maturity	28.85 Days	265.89 Days	1.19 Years	1.84 Years
	Modified Duration	0.08 Year	0.67 Year	1.05 Years	1.63 years
	Macaulay Duration	0.08 Year	0.69 Year	1.11 Years	1.71 Years
Portfolio Statistics	Monthly Average Expense Direct/Regular	0.14%/0.24%	0.25%/0.91%	0.48%/1.44%	0.31%/1.15%
	Sovereign	20.37%	10.16%	40.53%	15.85%
	AAA	0.68%	29.69%	20.09%	60.85%
	AAA (CE)	NA	NA	NA	NA
	AA+	NA	1.68%	NA	NA
	AA	NA	NA	NA	NA
	AA(SO)	NA	NA	NA	NA
	AA-	NA	2.40%	NA	1.18%
	A1+	53.34%	26.92%	NA	4.28%
	A and Below	NA	NA	NA	NA
	Cash & Others	25.61%	29.14%	39.38%	17.83%

Data as on 26th February 2021

Mirae Asset Fixed Income Snapshot

February 2021

Fund Name		Mirae Asset Overnight Fund	Mirae Asset Banking and PSU Debt Fund	Mirae Asset Ultra Short Duration Fund
Type of Scheme	An open ended debt scheme investing in overnight securities		An open ended debt scheme predominantly investing in debt instruments of Banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds.	
Quants	Net AUM ₹ Crores	271.94	260.39	264.82
	YTM	3.24%	4.65%	3.70%
	Average Maturity	2.99 Days	2.12 Years	0.40 Year
	Modified Duration	0.01 Year	1.76 Years	0.38 Year
	Macaulay Duration	0.01 Year	1.86 Years	0.39 Year
Portfolio Statistics	Monthly Average Expense Direct/Regular	0.11%/0.21%	0.37%/0.82%	0.38%/0.48%
	Sovereign	NA	3.95%	5.72%
	AAA	NA	58.46%	19.34%
	AAA (CE)	NA	2.04%	NA
	AA+	NA	NA	3.82%
	AA	NA	NA	NA
	AA(SO)	NA	NA	NA
	AA-	NA	NA	NA
	A1+	NA	22.89%	57.99%
	A and Below	NA	NA	NA
	Cash & Others	100%	12.66%	13.12%

Data as on 26th February 2021

MIRAE ASSET OVERNIGHT FUND - (MAONF)

(Overnight Fund - An open ended debt scheme investing in overnight securities)

Monthly Factsheet as on 28 February, 2021



Fund Information

Fund Manager:
Mr. Abhishek Iyer

Allotment Date: 15th October, 2019

Benchmark: CRISIL Overnight Index

Net AUM (₹Cr.) 271.94

Entry load: NA

Exit load: NIL

Plans Available: Regular and Direct Plan

Minimum Investment Amount

₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.



Net Asset Value (NAV)

	Direct	Regular
Growth	₹1,051.4037	₹1,049.9376
Monthly Dividend	₹1,000.3322	₹1,000.3222



Quantitative: Debt

Weighted Average Maturity	2.99 Days
Modified Duration	0.01 Yrs
Macaulay Duration	0.01 Yrs
Yield to Maturity	3.24%



Expense Ratio

Regular Plan	0.21%
Direct Plan	0.11%



Dividend History

Record Date	Dividend (₹) Per unit		Cum NAV (₹)
	Individual	Corporate)	
24-Nov-20	2.2169	2.2169	1,002.2180
24-Dec-20	2.4035	2.4035	1,002.4046
25-Jan-21	2.6452	2.6452	1,002.6464
24-Feb-21	2.3794	2.3794	1,002.3794

Face value ₹1000/-

Past Performance may or may not be sustained in future.

Pursuant to payment of dividend the NAV of the dividend option of the scheme will fall to the extent of payout and statutory levy (if any).
Dividend history is for MAONF - Regular Plan - Monthly Dividend Option

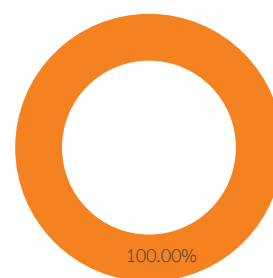


Portfolio Holdings

Cash & Other Receivables	
Net Receivables/(Payables)	99.63%
Cash & Other Receivables Total	0.37%
Total	100.00%



Overall Asset Allocation



■ Cash & Other Receivables



Performance Report

Period	MAONF	Scheme Benchmark*	Additional Benchmark**
Last 7 Days	2.88	3.04	4.89
Last 15 Days	2.76	2.84	5.81
Last 30 Days	2.92	3.01	4.47
Last 1 year	3.13	3.12	5.46
Since Inception	3.61	3.61	5.56
Value of Rs. 10000 invested (in Rs.) Since Inception	10,499	10,501	10,773
NAV as on 28th February, 2021	1,049.9376		
Index Value 28th February, 2021	Index Value of benchmark is 2,772.12 and CRISIL 1 Year T-Bill is 6,079.84.		
Allotment Date	15th October, 2019		
Scheme Benchmark	*CRISIL Overnight Index		
Additional Benchmark	**CRISIL 1 Year T-Bill		

Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

2. Fund manager : Mr. Abhishek Iyer managing the scheme since December 28, 2020.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 45, 46, & 47.

MIRAE ASSET CASH MANAGEMENT FUND - (MACMF)

(Liquid Fund - An open ended liquid scheme)

Monthly Factsheet as on 28 February, 2021

Fund Information

Fund Manager:	Mr. Mahendra Jajoo & Mr. Abhishek Iyer
Allotment Date:	12th January, 2009
Benchmark:	CRISIL Liquid Fund Index
Net AUM (₹Cr.)	3,695.10
Entry load:	NA
Exit load:	

Day of redemption / switch from the date of applicable NAV	Exit load as a % of redemption / switch proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

Plans Available: Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹2,165.0817	₹2,137.7147
Monthly Dividend	₹1,135.0010	₹1,152.6439

Quantitative: Debt

Weighted Average Maturity	28.85 Days
Modified Duration	0.08 Yrs
Macaulay Duration	0.08 Yrs
Yield to Maturity	3.44%

Expense Ratio

Regular Plan	0.24%
Direct Plan	0.14%

Dividend History

Record Date	Dividend (₹) Per unit		Cum NAV (₹)
	Individual	Corporate	
24-Nov-20	2.9002	2.9002	1,155.2030
24-Dec-20	2.8612	2.8612	1,155.1640
25-Jan-21	3.0065	3.0065	1,155.3093
24-Feb-21	3.2369	3.2369	1,155.5397

Face value ₹1000/-
Past Performance may or may not be sustained in future.
Pursuant to payment of dividend the NAV of the dividend option of the scheme will fall to the extent of payout and statutory levy (if any).
Dividend history is for MACMF - Regular Plan - Dividend Option

Portfolio Holdings

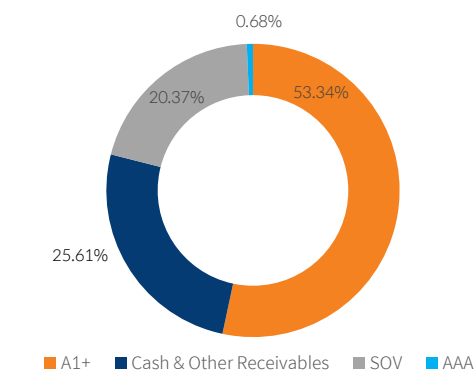
Commercial Paper	
Bharat Petroleum Corp Ltd (16/03/2021)	2.70%
JM Financial Products Ltd (05/03/2021)	2.70%
National Bank For Agri & Rural (02/03/2021)	2.70%
Reliance Industries Ltd (27/04/2021)	2.69%
National Bank For Agri & Rural (22/04/2021)	2.69%
Birla Group Holdings Pvt Ltd (21/05/2021)	2.00%
NLC INDIA LTD (27/05/2021)	1.61%
Commercial Paper Total	47.81%

Treasury Bill	
91 Days Tbill (01/04/2021)	5.80%
182 Days Tbill (04/03/2021)	5.41%
364 Days Tbill (18/03/2021)	2.70%
91 Days Tbill (06/05/2021)	2.69%
91 Days Tbill (18/03/2021)	1.35%
91 Days Tbill (20/05/2021)	1.34%
Treasury Bill Total	20.37%

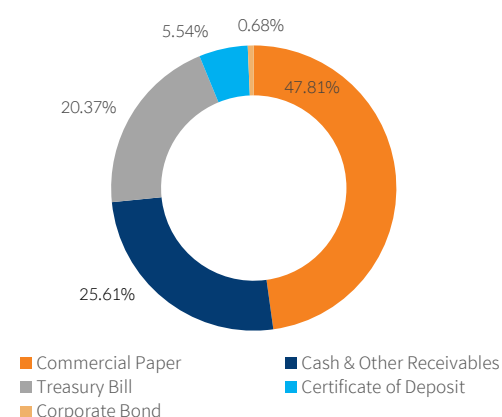
Certificate of Deposit	
Bank of Baroda (09/03/2021)	2.70%
Export Import Bank of India (12/03/2021)	1.62%
Federal Bank Ltd (19/04/2021)	0.67%
Certificate of Deposit Total	5.54%

Corporate Bond	
8.75% HDFC Ltd (04/03/2021)	0.68%
Corporate Bond Total	0.68%
Cash & Other Receivables Total	25.61%
Total	100.00%

Rating Profile



Overall Asset Allocation



Performance Report

Period	MACMF	Scheme Benchmark*	Additional Benchmark**
Last 7 days	2.97	3.48	4.89
Last 15 days	3.19	3.71	5.81
Last 30 days	3.29	3.79	4.47
Last 1 year	3.84	4.27	5.46
Last 3 years	5.83	6.16	6.64
Last 5 years	6.24	6.51	6.56
Since Inception	6.46	7.12	6.29
Value of Rs. 10000 invested (in Rs.) Since Inception	21,377	23,041	20,956
NAV as on 28th February, 2021	2,137.7147		
Index Value 28th February, 2021	Index Value of benchmark is 3,409.26 and CRISIL 1 Year T-Bill is 6,079.84.		
Allotment Date	12th January, 2009		
Scheme Benchmark	*CRISIL Liquid Fund Index		
Additional Benchmark	**CRISIL 1 Year T-Bill		

Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option.
2. Fund manager : Mr. Mahendra Jajoo (since September 08, 2016) and Mr. Abhishek Iyer (since December 28, 2020)

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹1000.00. Returns (%) for less than 1 year are calculated on simple annualized basis. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 45, 46 & 47.

MIRAE ASSET SAVINGS FUND - (MASF)

(Low Duration Fund - An Open ended low duration Debt Scheme investing in instruments with Macaulay duration of the portfolio between 6 months and 12 months (please refer to page no. 26 of SID))

Monthly Factsheet as on 28 February, 2021

Fund Information

Fund Manager:	Mr. Mahendra Jajoo
Allotment Date:	26th June, 2012
Benchmark:	CRISIL Low Duration Debt Index
Net AUM (₹Cr.)	1,200.71
Entry load:	NA
Exit load:	NIL
Plans Available:	Regular Savings and Direct Plan
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular Savings
Growth	₹1,881.2528	₹1,775.1943
Monthly Dividend	₹1,159.7849	₹1,087.2887

Quantitative: Debt

Weighted Average Maturity	265.89 Days
Modified Duration	0.67 Yrs
Macaulay Duration	0.69 Yrs
Yield to Maturity	4.02%

Expense Ratio

Regular Plan	0.91%
Direct Plan	0.25%

Dividend History

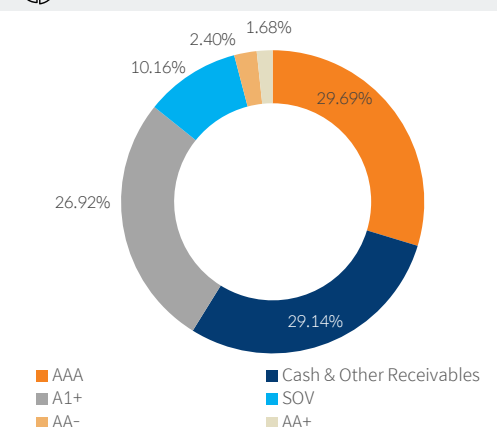
Record Date	Dividend (₹) Per unit	Cum NAV (₹)
Individual	Corporate	
24-Nov-20	4.7565	1,091.8928
24-Dec-20	2.1607	1,089.2970
25-Jan-21	1.1062	1,088.2425
24-Feb-21	1.5903	1,088.7266

Face value ₹1000/-
Past Performance may or may not be sustained in future.
 Pursuant to payment of dividend the NAV of the dividend option of the scheme will fall to the extent of payout and statutory levy (if any).
 Dividend history is for MASF - Regular Savings Plan - Monthly Dividend Option

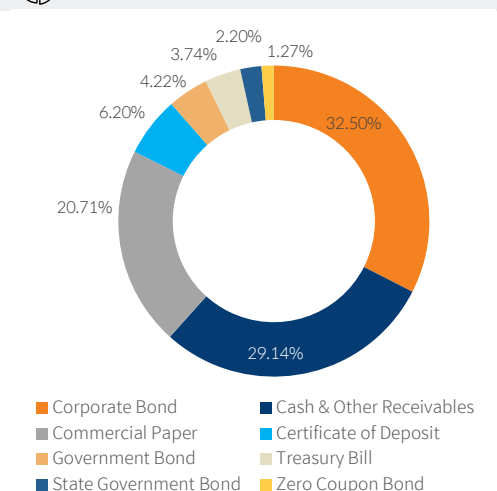
Portfolio Holdings

Corporate Bond	
6.8% Hindustan Petroleum (15/12/2022)	3.43%
7.93% NTPC Ltd (03/05/2022)	2.16%
4.50% HDFC Ltd (14/12/2022)	1.64%
6.98% NABARD (19/09/2022)	1.29%
6.99% Ultratech Cement Ltd (24/11/2021)	1.27%
Corporate Bond Total	32.50%
Commercial Paper	
ICICI Securities Ltd (24/03/2021)	4.14%
Larsen & Toubro Ltd (27/07/2021)	3.27%
National Bank For Agri & Rural (28/05/2021)	2.06%
Export Import Bank of India (16/06/2021)	2.05%
Commercial Paper Total	20.71%
Certificate of Deposit	
Bank of Baroda (28/05/2021)	4.12%
IDFC First Bank Limited (25/03/2021)	1.24%
Certificate of Deposit Total	6.20%
Government Bond	
3.96% GOI (09/11/2022)	1.66%
6.84% GOI (19/12/2022)	0.87%
6.18% GOI (04/11/2024)	0.86%
Government Bond Total	4.22%
Treasury Bill	
91 Days Tbill (01/04/2021)	3.74%
Treasury Bill Total	3.74%
State Government Bond	
8.38% Karnataka (31/10/2022)	2.20%
State Government Bond Total	2.20%
Zero Coupon Bond	
Axis Finance Ltd (03/08/2022)	0.69%
Edelweiss Rur & Corp Serv Ltd (15/04/2021)	0.32%
Zero Coupon Bond Total	1.27%
Cash & Other Receivables Total	29.14%
Total	100.00%

Rating Profile



Overall Asset Allocation



Performance Report

Period	MASF	Scheme Benchmark*	Additional Benchmark**
Last 1 year	5.64	6.40	4.92
Last 3 years	6.14	7.75	8.94
Last 5 years	6.19	7.77	7.57
Since Inception	6.84	8.41	7.31
Value of Rs. 10000 invested (in Rs.) Since Inception	17,752	20,154	18,441
NAV as on 26th February, 2021	1,775.1943		
Index Value 26th February, 2021	Index Value of benchmark is 6,210.75 and CRISIL 10 Year Gilt Index is 3,976.93.		
Allotment Date	26th June, 2012		
Scheme Benchmark	*CRISIL Low Duration Debt Index		
Additional Benchmark	**CRISIL 10 Year Gilt Index		

Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Savings Plan - Growth Option.
 2. Fund manager : Mr. Mahendra Jajoo managing the scheme since 8th September 2016.
 3. Inception date of MASF is March 05 2008, however since inception returns are calculated from June 26, 2012 as there were no investors in the interim period in the institutional plan.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 45, 46 & 47.

MIRAE ASSET ULTRA SHORT DURATION FUND - (MAUSF)

MIRAE ASSET
Mutual Fund

(An Open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration* of the portfolio is between 3 months to 6 months (*please refer to page no.32 of SID)

Monthly Factsheet as on 28 February, 2021



Fund Information

Fund Manager:	Mr. Mahendra Jajoo
Allotment Date:	07th October, 2020
Benchmark:	NIFTY Ultra Short Duration Debt Index
Net AUM (₹Cr.)	264.82
Entry load:	NA
Exit load:	NIL
Plans Available:	Regular and Direct Plan
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.



Net Asset Value (NAV)

	Direct	Regular
Growth	₹1,013.7871	₹1,012.6050
Dividend	₹1,013.8433	₹1,012.1127



Quantitative: Debt

Weighted Average Maturity	0.40 Yrs
Modified Duration	0.38 Yrs
Macaulay Duration	0.39 Yrs
Yield to Maturity	3.70%



Expense Ratio

Regular Plan	0.48%
Direct Plan	0.30%

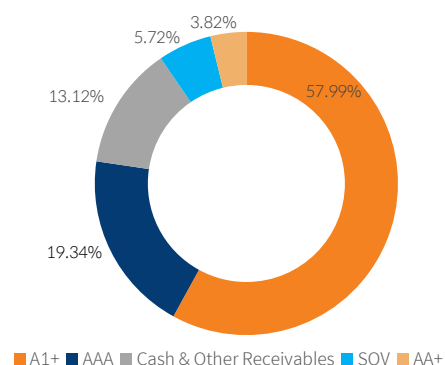


Portfolio Holdings

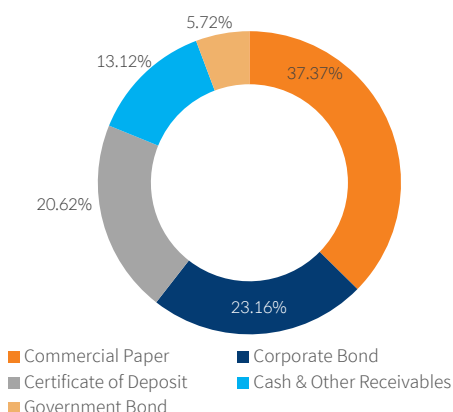
Commercial Paper	
Reliance Retail Ventures Ltd (04/03/2021)	7.55%
Export Import Bank of India (16/06/2021)	7.48%
National Fertilizers Ltd (30/03/2021)	3.77%
Commercial Paper Total	37.37%
Corporate Bond	
7.20% Power Grid Corp Ltd (21/12/2021)	5.81%
6.93% Ultratech Cement Ltd (25/11/2021)	3.85%
8.58% HDFC Ltd (18/03/2022)	3.83%
Corporate Bond Total	23.16%
Certificate of Deposit	
Bank of Baroda (01/06/2021)	7.49%
National Bank For Agri & Rural (17/06/2021)	7.48%
IDFC First Bank Limited (25/03/2021)	5.65%
Certificate of Deposit Total	20.62%
Government Bond	
7.94% GOI (24/05/2021)	5.72%
Government Bond Total	5.72%
Cash & Other Receivables Total	13.12%
Total	100.00%



Rating Profile



Overall Asset Allocation



Since the scheme is in existence for less than 6 Month, as per SEBI regulation performance of the scheme has not been shown. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 45, 46 & 47.

MIRAE ASSET SHORT TERM FUND - (MASTF)

Short Duration Fund - An open ended short term debt scheme investing in instruments such that the "Macaulay duration of the portfolio is between 1 year to 3 years (please refer to page no. 28 of SID)"

Monthly Factsheet as on 28 February, 2021

Fund Information

Fund Manager:	Mr. Mahendra Jajoo
Allotment Date:	16th March, 2018
Benchmark:	CRISIL Short Term Bond Fund Index
Net AUM (₹Cr.)	841.00
Entry load:	NA
Exit load:	If redeemed within 1 month (30 days) from the date of allotment - 0.25%; If redeemed after 1 month (30 days) from the date of allotment - Nil
Plans Available:	Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹12.5994	₹12.3140
Dividend	₹12.5912	₹12.3168

Quantitative: Debt

Weighted Average Maturity	1.84 Yrs
Modified Duration	1.63 Yrs
Macaulay Duration	1.71 Yrs
Yield to Maturity	4.76%

Expense Ratio

Regular Plan	1.15%
Direct Plan	0.31%

Portfolio Holdings

Corporate Bond	
4.50% HDFC Ltd (14/12/2022)	4.69%
4.58% SIDBI (18/12/2023)	2.91%
6.8% Hindustan Petroleum (15/12/2022)	2.45%
4.78% HUDCO (28/02/2024)	2.31%
7.7% Larsen & Toubro Ltd (28/04/2025)	1.87%
7.05% NHB Taxable (18/12/2024)	1.85%
7% Hindustan Petroleum (14/08/2024)	1.84%
6.99% HUDCO (11/11/2022)	1.84%
Corporate Bond Total	61.62%

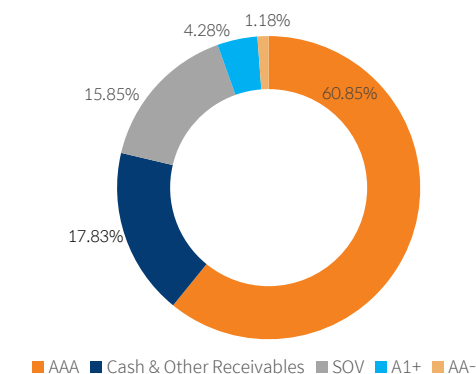
Government Bond	
6.18% GOI (04/11/2024)	3.67%
7.37% GOI (16/04/2023)	3.13%
6.84% GOI (19/12/2022)	3.10%
4.48% GOI (02/11/2023)	2.36%
8.20% GOI (24/09/2025)	0.46%
Government Bond Total	12.71%

Commercial Paper	
Aditya Birla Finance Ltd (31/12/2021)	2.86%
L&T Infrastructure Finance Co (21/02/2022)	1.42%
Commercial Paper Total	4.28%

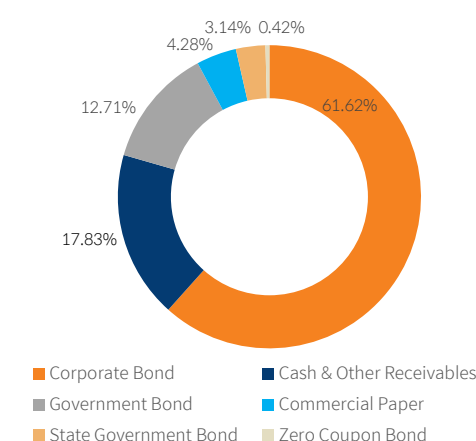
State Government Bond	
8.38% Karnataka SDL (31/10/2022)	3.14%
State Government Bond Total	3.14%

Zero Coupon Bond	
Axis Finance Ltd (03/08/2022)	0.42%
Zero Coupon Bond Total	0.42%
Cash & Other Receivables Total	17.83%
Total	100.00%

Rating Profile



Overall Asset Allocation



Performance Report

Period	MASTF	Scheme Benchmark*	Additional Benchmark**
Last 1 year	6.21	7.52	4.92
Since Inception	7.30	8.41	8.54
Value of Rs. 10000 invested (in Rs.) Since Inception	12,314	12,694	12,737
NAV as on 26th February, 2021	12.3140		
Index Value 26th February, 2021	Index Value of benchmark is 3,860.55 and CRISIL 10 Year Gilt Index is 3,976.93.		
Allotment Date	16th March, 2018		
Scheme Benchmark	*CRISIL Short Term Bond Fund Index		
Additional Benchmark	**CRISIL 10 Year Gilt Index		

Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
2. Fund manager : Mr. Mahendra Jajoo managing the scheme since 16th March, 2018.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 45, 46 & 47.

MIRAE ASSET BANKING AND PSU DEBT FUND - (MABPDF)

MIRAE ASSET
Mutual Fund

(Banking and PSU Fund - An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds)

Monthly Factsheet as on 28 February, 2021

Fund Information

Fund Manager:	Mr. Mahendra Jajoo
Allotment Date:	24th July, 2020
Benchmark:	NIFTY Banking and PSU Debt Index
Net AUM (₹Cr.)	260.39
Entry load:	NA
Exit load:	NIL
Plans Available:	Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹10.1531	₹10.1256
Dividend	₹10.1532	₹10.1256

Quantitative: Debt

Weighted Average Maturity	2.12 Yrs
Modified Duration	1.76 Yrs
Macaulay Duration	1.86 Yrs
Yield to Maturity	4.65%

Expense Ratio

Regular Plan	0.82%
Direct Plan	0.37%

Portfolio Holdings

Corporate Bond	
4.64% Oil & Nat Gas Corp Ltd (21/11/2023)	5.68%
7% Hindustan Petroleum 14/08/2024)	3.97%
6.79% HUDCO (14/04/2023)	3.96%
6.72% NABARD (14/04/2023)	3.95%
6.75% Power Fin Corp (22/05/2023)	3.93%
6.39% Indian Oil Corp. (06/03/2025)	3.89%
5.32% NHBA Taxable (01/09/2023)	3.84%
4.9% SIDBI (18/08/2023)	3.80%
5.9% REC Ltd (31/03/2025)	3.76%

Corporate Bond Total **60.51%**

Certificate of Deposit

Bank of Baroda (01/06/2021)	7.62%
Export Import Bank of India (12/03/2021)	5.76%
National Bank For Agri & Rural (17/06/2021)	1.90%

Certificate of Deposit Total **15.27%**

Commercial Paper

NLC INDIA LTD (27/05/2021)	5.71%
Export Import Bank of India (16/06/2021)	1.90%

Commercial Paper Total **7.62%**

Government Bond

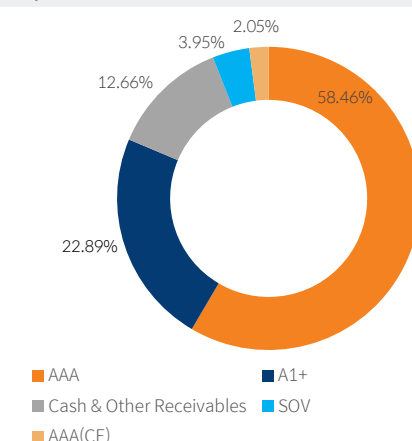
6.18% GOI (04/11/2024)	3.95%
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Government Bond Total **3.95%**

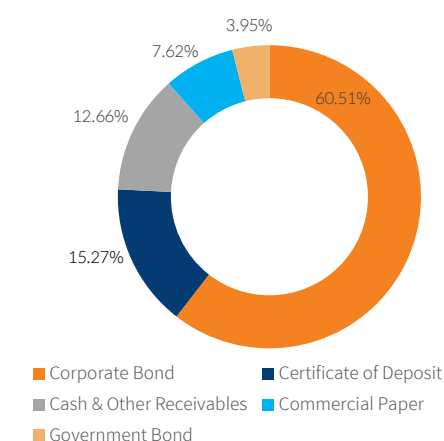
Cash & Other Receivables Total **12.66%**

Total **100.00%**

Rating Profile



Overall Asset Allocation



Performance Report

Period	MABPDF	Scheme Benchmark*	Additional Benchmark**
Since Inception	2.11	3.44	-0.16
Value of Rs. 10000 invested (in Rs.) Since Inception	10,125	10,203	9,990
NAV as on 26th February, 2021	10.1256		
Index Value 26th February, 2021	Index Value of benchmark is 4,418.55 and CRISIL 10 Year Gilt Index is 3,976.93.		
Allotment Date	24th July, 2020		
Scheme Benchmark	*Nifty Banking and PSU Debt Index		
Additional Benchmark	**CRISIL 10 Year Gilt Index		

Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
2. Fund manager : Mr. Mahendra Jajoo managing the scheme since 24th July, 2020.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 45, 46 & 47.

MIRAE ASSET DYNAMIC BOND FUND - (MADBF)

(Dynamic Bond Fund - An Open ended dynamic debt scheme investing across duration)

Monthly Factsheet as on 28 February, 2021



Fund Information

Fund Manager:	Mr. Mahendra Jajoo
Allotment Date:	24th March, 2017
Benchmark:	CRISIL Composite Bond Fund Index
Net AUM (₹Cr.)	149.88
Entry load:	NA
Exit load:	If redeemed within 6 months (182 days) from the date of allotment - 0.50%; If redeemed after 6 months (182 days) from the date of allotment - Nil
Plans Available:	Regular and Direct Plan
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter, Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.



Net Asset Value (NAV)

	Direct	Regular
Growth	₹13.7481	₹13.0906
Dividend	₹13.7481	₹13.0906



Quantitative: Debt

Weighted Average Maturity	1.19 Yrs
Modified Duration	1.05 Yrs
Macaulay Duration	1.11 Yrs
Yield to Maturity	4.05%



Expense Ratio

Regular Plan	1.44%
Direct Plan	0.48%

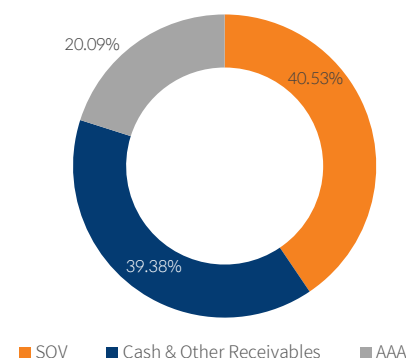


Portfolio Holdings

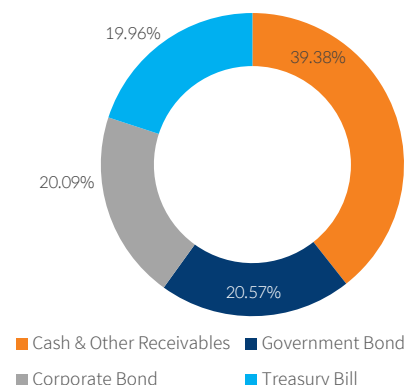
Government Bond	
6.18% GOI (04/11/2024)	20.57%
Government Bond Total	20.57%
Corporate Bond	
6.98% NABARD (19/09/2022)	6.90%
4.50% HDFC Ltd (14/12/2022)	6.60%
4.64% Oil & Nat Gas Corp Ltd (21/11/2023)	6.59%
Corporate Bond Total	20.09%
Treasury Bill	
91 Days Tbill (01/04/2021)	19.96%
Treasury Bill Total	19.96%
Cash & Other Receivables Total	39.38%
Total	100.00%



Rating Profile



Overall Asset Allocation



Performance Report

Period	MADBF	Scheme Benchmark*	Additional Benchmark**
Last 1 year	6.85	6.94	4.93
Last 3 years	8.48	9.23	8.94
Since Inception	7.09	7.91	6.16
Value of Rs. 10000 invested (in Rs.) Since Inception	13,091	13,490	12,647
NAV as on 26th February, 2021	13.0906		
Index Value 26th February, 2021	Index Value of benchmark is 3,782.70 and CRISIL 10 Year Gilt Index is 3,976.93.		
Allotment Date	24th March, 2017		
Scheme Benchmark	*CRISIL Composite Bond Fund Index		
Additional Benchmark	**CRISIL 10 Year Gilt Index		

Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
2. Fund manager : Mr. Mahendra Jajoo managing the scheme since 24th March, 2017.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No.45, 46 & 48.

Mirae Asset Hybrid Snapshot

February 2021

Fund Name	Mirae Asset Hybrid Equity Fund	Mirae Asset Equity Savings Fund [^]	Mirae Asset Arbitrage Fund [#]
Type of Scheme	An open ended hybrid scheme investing predominantly in equity & equity related instruments	An open ended scheme investing in equity, arbitrage and debt	Arbitrage Fund - An open ended scheme investing in arbitrage opportunities
Net AUM ₹ Crores	4713.46	193.35	292.18
Benchmark Index	Crisil Hybrid 35+65-Aggressive Index	Nifty Equity Savings Index	Nifty 50 Arbitrage Index
Asset Allocation Equity (%)	76.11%	70.85%	68.32%
Asset Allocation Arbitrage (%)	NA	29.29%	68.70%
Asset Allocation Debt & Money Market & others (%)	23.89%	29.15%	27.34%
Large Cap	59.90%	57.72%	60.21%
Mid Cap ^{\$}	12.91%	10.56%	8.12%
Small Cap & Others ^{\$}	3.30%	2.80%	NA
No. of Stocks	52	66	28
Top 10 Holdings	41.13%	35.45%	43.49%
Top 5 Sectors	53.48%	42.96%	38.79%
Average Maturity	5.05 Years	NA	NA
Modified Duration	3.98 Years	NA	NA
Macaulay Duration	4.23 Years	NA	NA
YTM	6.18%	NA	NA
Volatility	16.22%	NA	NA
Beta	0.96	NA	NA
R Squared	0.97	NA	NA
Sharpe Ratio [#]	0.49	NA	NA
Information Ratio	-0.49	NA	NA
Portfolio Turnover Ratio	1.05 times	7.99 times	NA

[^]Since the fund has not completed 3 years hence these ratios are not presented.

[#]Since the fund has not completed 1 year hence these ratios are not presented.

^{\$} Market Cap classifications are according to the half yearly data provided by AMFI

Data as on 26th February 2021

MIRAE ASSET HYBRID EQUITY FUND - (MAHEF)

(Aggressive Hybrid Fund - An open ended hybrid scheme investing predominantly in equity and equity related instruments)

Monthly Factsheet as on 28 February, 2021

Fund Information

Fund Managers:

Mr. Harshad Borawake, Mr. Vrijesh Kasera,
(Equity Portion) &
Mr. Mahendra Jajoo (Debt Portion)

Allotment Date: 29th July, 2015

Benchmark: CRISIL Hybrid 35+65 - Aggressive Index

Net AUM (₹Cr.) 4,713.46

Entry load: NA

Exit load: Please refer Page no.2

Plans Available: Regular and Direct Plan

Minimum Investment Amount

₹5,000/- and in multiples of ₹1/- thereafter,
Minimum Additional Application Amount: ₹1,000/- per
application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹20.559	₹18.712
Dividend	₹17.585	₹15.300

Ratios® (Annualised)

Volatility	16.22%
Beta	0.96
R Squared	0.97
Sharpe Ratio#	0.49
Information Ratio	-0.49
Portfolio Turnover Ratio^	1.05 times

@Please refer last page for details.

Quantitative: Debt

Weighted Average Maturity	5.05 Yrs
Modified Duration	3.98 Yrs
Macaulay Duration	4.23 Yrs
Yield to Maturity	6.18%

Expense Ratio

Regular Plan	1.88%
Direct Plan	0.39%

Dividend History

Record Date	Dividend (₹)	Face Value(₹)	NAV (₹)
17-Jul-17	0.25 per Unit	10	12.215
06-Nov-17	0.20 per Unit	10	12.720
19-Feb-19	0.80 per Unit	10	12.831
16-Dec-19	0.80 per Unit	10	13.381

Past Performance may or may not be sustained in future.
Pursuant to payment of dividend the NAV of the dividend
option of the scheme will fall to the extent of payout and
statutory levy (if any).
Dividend history is for MAHEF - Regular Plan - Dividend Option

Portfolio Holdings

Equity Shares

HDFC Bank Ltd	7.49%
ICICI Bank Ltd	5.92%
Reliance Industries Ltd*	5.12%
Infosys Ltd	5.09%
Axis Bank Ltd	4.08%
Tata Consultancy Services Ltd	3.55%
State Bank of India	3.45%
HDFC Ltd	2.30%
Maruti Suzuki India Ltd	2.26%
Bharti Airtel Ltd	1.91%
Other Equities	34.93%

Equity Holding Total	76.11%
Government Bond Total	7.46%
Corporate Bond Total	2.58%
Exchange Traded Funds Total	1.70%
State Government Bond Total	0.22%
Zero Coupon Bond Total	0.19%
Cash & Other Receivables Total	11.74%
Total	100.00%

*Includes "Partly Paid Shares"

Performance Report

Period	MAHEF	Scheme Benchmark*	Additional Benchmark**
Last 1 year	28.84	25.61	30.00
Last 3 years	12.77	11.36	14.22
Last 5 years	15.55	15.01	17.89
Since Inception	11.90	11.41	12.24
Value of Rs. 10000 invested (in Rs.) Since Inception	18,712	18,290	19,064
NAV as on 26th February, 2021	18.712		
Index Value 26th February, 2021	Index Value of Scheme benchmark is 12,135.96 and S&P BSE Sensex (TRI) is 72,642.78.		
Allotment Date	29th July, 2015		
Scheme Benchmark	*CRISIL Hybrid 35+65 -Aggressive Index		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
2. Fund managers: Mr. Harshad Borawake (Equity Portion) (April 01, 2020), Vrijesh Kasera (Equity Portion) (Since April 01, 2020) & Mr. Mahendra Jajoo (Debt Portion) (since September 08, 2016)

SIP Performance

Period	Since Inception	5 Years	3 Years	1 Year
Total Amount Invested	670,000	600,000	360,000	120,000
MKT Value as on 26 Feb, 2021	982,280	849,729	462,461	148,855
Fund Return* (%)	13.65	13.94	17.06	48.37
Benchmark Return* (%)	14.32	13.83	18.69	49.37
Add. Benchmark Return* (%)	15.93	16.62	19.81	62.49

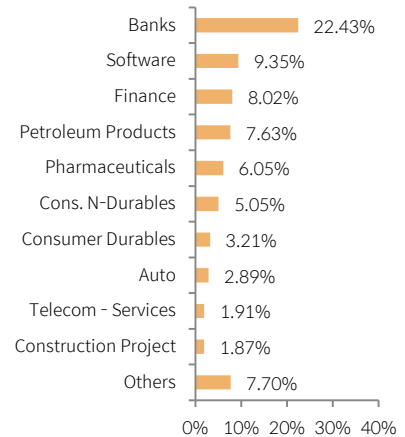
Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund managers are given in the respective page of the schemes and on page No. 45, 46, 47 & 48.

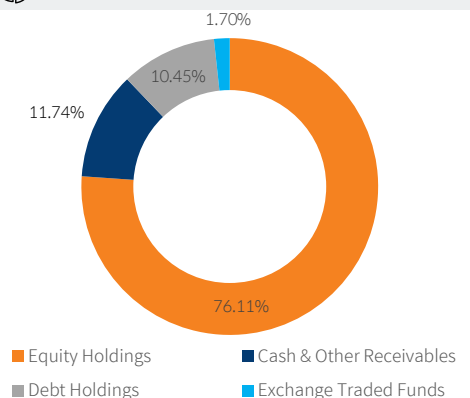
*The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

Allocation - Top 10 Sectors^

^Industrywise classification as recommended by AMFI



Overall Asset Allocation



MIRAE ASSET EQUITY SAVINGS FUND - (MAESF)

(Equity Savings Fund - An open ended scheme investing in equity, arbitrage and debt)

Monthly Factsheet as on 28 February, 2021

Fund Information

Fund Managers:

Mr. Harshad Borawake, Mr. Vrijesh Kasera,
Ms. Bharti Sawant (Equity portion) &
Mr. Mahendra Jajoo (Debt portion)

Allotment Date: 18th Dec, 2018

Benchmark: Nifty Equity Savings Index

Net AUM (₹Cr.) 193.35

Entry load: NA

Exit load: Please refer page no.4

Plans Available: Regular and Direct Plan

Minimum Investment Amount
Lump Sum: ₹5,000/- and in multiples of ₹1/-thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹13.414	₹13.088
Dividend	₹13.406	₹13.084

Ratios® (Annualised)

Portfolio Turnover Ratio^ 7.99 times

@Please refer last page for details.
Since the fund has not completed 3 Years other ratios are not applicable.

Expense Ratio

Regular Plan	1.44%
Direct Plan	0.39%

Portfolio Holdings

Equity Shares

ICICI Bank Ltd	6.37%
HDFC Bank Ltd	4.04%
HDFC Ltd	4.01%
Adani Ports and Special Economic Zone Ltd	3.50%
Reliance Industries Ltd*	3.37%
Bharti Airtel Ltd	3.30%
Hindustan Unilever Ltd	2.89%
Divi's Laboratories Ltd	2.89%
Nestle India Ltd	2.62%
Infosys Ltd	2.46%
Other Equities	35.40%
Equity Holding Total	70.85%

Equity Futures

Sun Pharmaceutical Industries Ltd	-0.04%
Bharat Petroleum Corporation Ltd	-0.42%
Lupin Ltd	-0.45%
Hindustan Petroleum Corporation Ltd	-0.88%
NTPC Ltd	-1.08%
ACC Ltd	-1.21%
HCL Technologies Ltd	-1.56%
Sun TV Network Ltd	-1.92%
Mahindra & Mahindra Ltd	-2.11%
Bharti Airtel Ltd	-2.36%
Hindustan Unilever Ltd	-2.37%
Divi's Laboratories Ltd	-2.59%
Nestle India Ltd	-2.63%
HDFC Ltd	-2.94%
ICICI Bank Ltd	-3.21%
Adani Ports and Special Economic Zone Ltd	-3.52%
Equity Futures Total	-29.29%

Government Bond

6.18% GOI (04/11/2024)	7.97%
Government Bond Total	7.97%

Corporate Bond

9.5% Muthoot Finance Ltd (27/12/21)	2.66%
Corporate Bond Total	2.66%

Cash & Other Receivables Total 47.81%

Total 100.00%

*Includes "Partly Paid Shares"

Performance Report

Period	MAESF	Scheme Benchmark*	Additional Benchmark**
Last 1 year	19.92	15.44	4.93
Since Inception	13.03	10.54	8.50
Value of Rs. 10000 invested (in Rs.) Since Inception	13,088	12,463	11,963
NAV as on 26th February, 2021	13.088		
Index Value 26th February, 2021	Index Value of Scheme benchmark is 4,233.18 and CRISIL 10 Year Gilt Index is 3,976.93.		
Allotment Date	18th Dec, 2018		
Scheme Benchmark	*Nifty Equity Savings Index (TRI)		
Additional Benchmark	**CRISIL 10 Year Gilt Index		

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

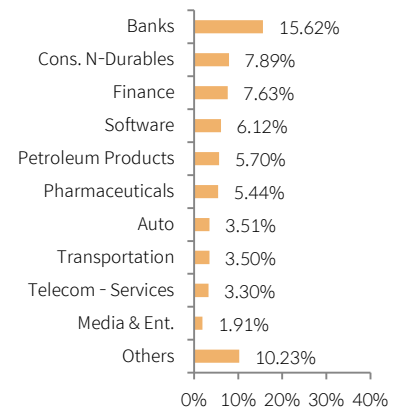
2. Fund managers : Mr. Harshad Borawake (since October 12, 2019), Mr. Vrijesh Kasera (since October 12, 2019), Ms. Bharti Sawant (since December 28, 2020) and Mr. Mahendra Jajoo (Debt Portion) (since December 18, 2018)

Past Performance may or may not be sustained in future.

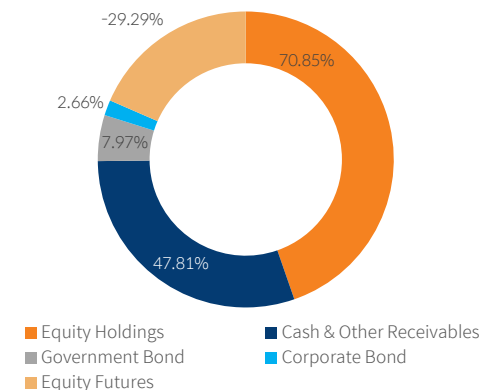
Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No.45, 46, 47 & 48.

Allocation - Top 10 Sectors^

^Industrywise classification as recommended by AMFI



Overall Asset Allocation



MIRAE ASSET ARBITRAGE FUND - (MAAF)

(Arbitrage Fund - An open ended scheme investing in arbitrage opportunities)

Monthly Factsheet as on 28 February, 2021

Fund Information

Fund Managers:

Mr. Jignesh Rao, (Equity portion)
Mr. Jigar Sethia, (Equity portion) &
Mr. Mahendra Jajoo (Debt portion)

Allotment Date: 19th June, 2020

Benchmark: Nifty 50 Arbitrage Index

Net AUM (₹Cr.) 292.18

Entry load: NA

Exit load: 0.25% if redeemed or switched out with in 30 days from the date of allotment, Nil after 30 days

Plans Available: Regular and Direct Plan

Minimum Investment Amount

₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹10.261	₹10.213
Dividend	₹10.261	₹10.212

Expense Ratio

Regular Plan	1.09%
Direct Plan	0.42%

Portfolio Holdings

Equity Shares

ICICI Bank Ltd	6.86%
HDFC Ltd	6.21%
Adani Ports and Special Economic Zone Ltd	6.19%
Titan Company Ltd	5.81%
Tata Chemicals Ltd	4.61%
State Bank of India	4.57%
Hindustan Unilever Ltd	3.20%
ACC Ltd	2.73%
Info Edge (India) Ltd	2.35%
Nestle India Ltd	2.34%
Other Equities	23.46%

Equity Holding Total 68.32%

Equity Futures

Tata Consumer Products Ltd	-0.03%
Dr. Reddy's Laboratories Ltd	-0.30%
SBI Life Insurance Company Ltd	-0.36%
Sun TV Network Ltd	-0.79%
Petronet LNG Ltd	-1.00%
Sun Pharmaceutical Industries Ltd	-1.09%
Bharti Airtel Ltd	-1.17%
Tata Consultancy Services Ltd	-1.28%
NTPC Ltd	-1.39%
Bajaj Auto Ltd	-1.44%
Kotak Mahindra Bank Ltd	-1.59%
Britannia Industries Ltd	-1.67%
Reliance Industries Ltd*	-1.75%
Tata Steel Ltd	-1.76%
Ambuja Cements Ltd	-1.89%
Bharat Petroleum Corporation Ltd	-1.95%
Hindustan Petroleum Corporation Ltd	-1.95%
Aurobindo Pharma Ltd	-2.16%
Nestle India Ltd	-2.35%
Info Edge (India) Ltd	-2.36%
ACC Ltd	-2.74%
Hindustan Unilever Ltd	-3.22%
State Bank of India	-4.59%
Tata Chemicals Ltd	-4.63%

Equity Futures Total -68.70%

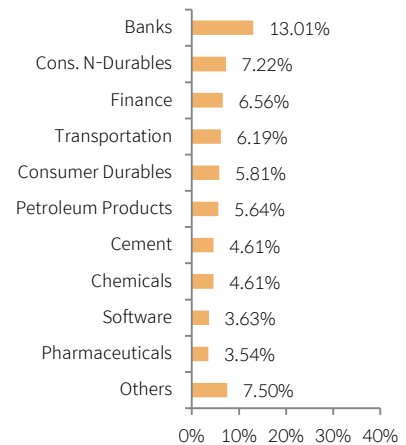
Cash & Other Receivables 100.38%

Total 100.00%

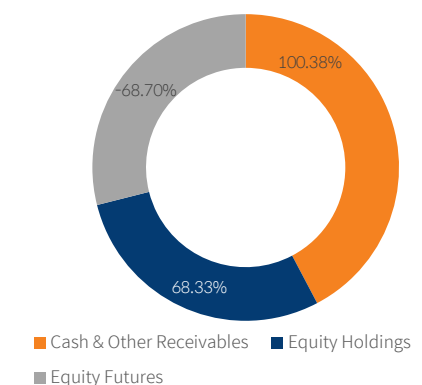
*Includes "Partly Paid Shares"

Allocation - Top 10 Sectors^

^Industrywise classification as recommended by AMFI



Overall Asset Allocation



Performance Report

Period	MAAF	Scheme Benchmark*	Additional Benchmark**
Since Inception	3.09	2.49	3.55
Value of Rs. 10000 invested (in Rs.) Since Inception	10,212	10,171	10,244
NAV as on 26th February, 2021	10.213		
Index Value 26th February, 2021	Index Value of benchmark is 1,936.27 and CRISIL 1 Year T-Bill Index is 6,078.67.		
Allotment Date	19th June, 2020		
Scheme Benchmark	* Nifty 50 Arbitrage Index		
Additional Benchmark	** CRISIL 1 Year T-Bill		

Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

2. Fund manager : Mr. Jignesh Rao (since June 19, 2020), Mr. Jigar Sethia (since June 19, 2020) and Mr. Mahendra Jajoo (Debt Portion) (since June 19, 2020)

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 45, 46, 47 & 48.

MIRAE ASSET NIFTY 50 ETF - (MAN50ETF)

(Exchange Traded Fund (ETF) - An open ended scheme replicating/tracking Nifty 50 Index)

Monthly Factsheet as on 28 February, 2021

Fund Information

Fund Manager:
Ms. Ekta Gala

Allotment Date: 20th Nov, 2018

Benchmark: Nifty 50 Index (TRI)

Net AUM (₹Cr.): 188.98

Entry load: NA

Exit load: Please refer page no.4

Plans Available: The Scheme does not offer any plan/option for investment

Minimum Investment Amount Other Investors (Including Authorized Participants/ Large Investors): Application for subscription of the Units in Creation unit size can be made either: In exchange of Cash * [as determined by the AMC equivalent to the cost incurred towards the purchase of predefined basket of securities that represent the underlying index (i.e. Portfolio Deposit)], Cash component and other applicable transaction charges; or in exchange of Portfolio Deposit [i.e. by depositing basket of securities constituting Nifty 50 Index] along with the cash component and applicable transaction charges. There is no minimum investment, although units can be purchased/subscribed in round lots of 1 on the BSE/NSE (Stock Exchanges) on all the trading days.

Portfolio Top 10 Holdings

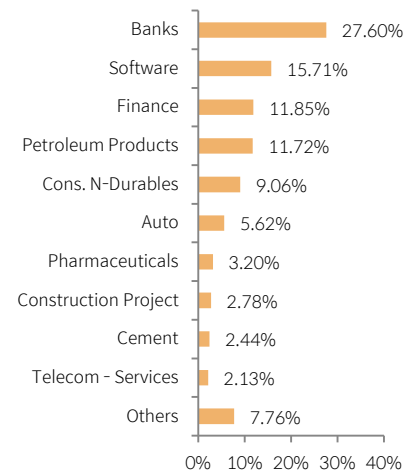
Equity Shares

Reliance Industries Ltd*	10.75%
HDFC Bank Ltd	10.65%
Infosys Ltd	7.41%
HDFC Ltd	7.28%
ICICI Bank Ltd	6.58%
Tata Consultancy Services Ltd	4.85%
Kotak Mahindra Bank Ltd	4.16%
Hindustan Unilever Ltd	3.04%
Axis Bank Ltd	2.87%
ITC Ltd	2.84%
Other Equities	39.46%
Equity Holding Total	99.87%
Cash & Other Receivables	0.13%
Total	100.00%

*Includes "Partly Paid Shares"

Allocation - Top 10 Sectors^

^Industrywise classification as recommended by AMFI



Net Asset Value (NAV)

₹148.461 (Per Unit)

ETF Units

Creation Unit size = 50,000 units
1 Unit approximately equal to 1/100th of the value of Nifty 50 Index

Authorized Participants

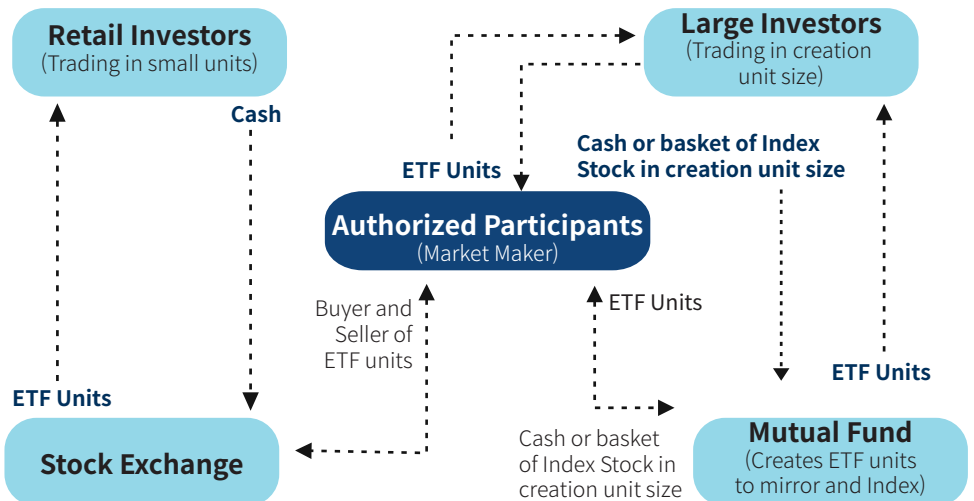
Edelweiss Securities Limited
East India Securities Limited
Mirae Asset Capital Markets (India) Private Limited

Others

Live iNav is updated on Mirae Asset Website
NSE Symbol : MAN50ETF
BSE Code: 542131
Bloomberg Code: MAN50ETF IN Equity
Reuters Code: MIRA.NS

Expense Ratio: 0.07%

How to trade in ETF ?



Performance Report

Period	MAN50ETF	Scheme Benchmark*
Last 1 year	30.74	31.37
Since Inception	15.72	15.94
Value of Rs. 10000 invested (in Rs.) Since Inception	13,932	13,993
NAV as on 26th February, 2021	148.461	
Index Value 26th February, 2021	Index Value of benchmark is 20,644.88.	
Allotment Date	20th November, 2018	
Scheme Benchmark	*Nifty 50 Index (TRI)	

Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
2. Fund manager : Ms. Ekta Gala managing the scheme since December 28, 2020.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹105.24. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 49.

MIRAE ASSET NIFTY NEXT 50 ETF - (MANXT50ETF)

(Exchange Traded Fund (ETF) - An open ended scheme replicating/tracking Nifty Next 50 Total Return Index)

Monthly Factsheet as on 28 February, 2021



Fund Information

Fund Manager:

Ms. Ekta Gala

Allotment Date:

24th Jan, 2020

Benchmark:

Nifty Next 50 Index (TRI)

Net AUM (₹Cr.)

54.68

Entry load:

NA

Exit load:

Please refer page no.4

Plans Available: The Scheme does not offer any plan/option for investment

Minimum Investment Amount

Other Investors (Including Authorized Participants/ Large Investors): Application for subscription of the Units in Creation unit size can be made either: In exchange of Cash* [as determined by the AMC equivalent to the cost incurred towards the purchase of predefined basket of securities that represent the underlying index (i.e.PortfolioDeposit)], Cash component and other applicable transaction charges; or in exchange of Portfolio Deposit [i.e. by depositing basket of securities constituting Nifty 50 Index] along with the cash component and applicable transaction charges." There is no minimum investment, although units can be purchased/subscribed in round lots of 1 on the BSE/NSE (Stock Exchanges) on all the trading days.



Portfolio Top 10 Holdings

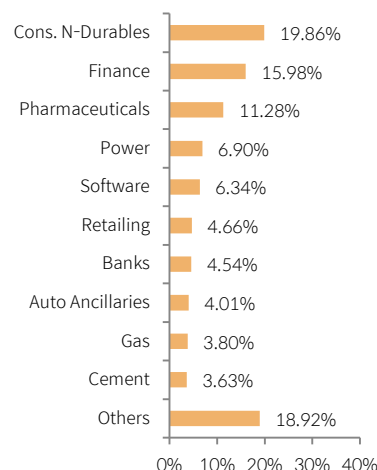
Equity Shares

Adani Green Energy Ltd	4.74%
Avenue Supermarts Ltd	4.66%
Info Edge (India) Ltd	3.89%
Tata Consumer Products Ltd	3.81%
ICICI Lombard General Insurance Company Ltd	3.25%
Dabur India Ltd	2.97%
Havells India Ltd	2.89%
Godrej Consumer Products Ltd	2.71%
Pidilite Industries Ltd	2.69%
Motherson Sumi Systems Ltd	2.68%
Other Equities	65.62%
Equity Holding Total	99.94%
Cash & Other Receivables	0.06%
Total	100.00%



Allocation - Top 10 Sectors^

^Industrywise classification as recommended by AMFI



Net Asset Value (NAV)

₹340.362 (Per Unit)



Authorized Participants

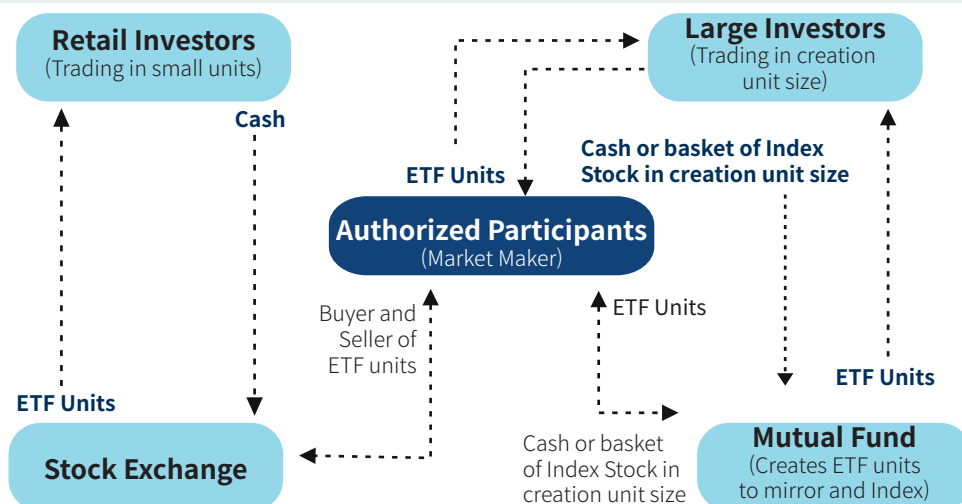
Mirae Asset Capital Markets (India) Private Limited



Expense Ratio: 0.14%



How to trade in ETF ?



Performance Report

Period	MANXT50ETF	Scheme Benchmark*
Last 1 year	28.37	30.31
Since Inception	16.11	17.70
Value of Rs. 10000 invested (in Rs.) Since Inception	11,760	11,934
NAV as on 26th February, 2021	340.362	
Index Value 26th February, 2021	Index Value of benchmark is 47,279.07.	
Allotment Date	24th January, 2020	
Scheme Benchmark	*Nifty Next 50 Index (TRI)	

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

2. Fund manager : Ms. Ekta Gala managing the scheme since December 28, 2020.

3. The scheme is in existence for more than 1 year and less than 3 years.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹289.43. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 49.

MIRAE ASSET ESG SECTOR LEADERS ETF - (MAESGSLETF)

(Exchange Traded Fund (ETF) - An open ended scheme replicating/tracking Nifty 100 ESG Sector Leaders Total Return Index)

Monthly Factsheet as on 28 February, 2021



Fund Information

Fund Manager:
Ms. Ekta Gala

Allotment Date: 17th November 2020

Benchmark: NIFTY 100 ESG Sector Leaders Index (TRI)

Net AUM (₹Cr.) 119.79

Entry load: NA

Exit load: Please refer page no.4

Plans Available: The Scheme does not offer any plan/option for investment

Minimum Investment Amount
Other Investors (Including Authorized Participants/ Large Investors): Application for subscription of the Units in Creation unit size can be made either: In exchange of Cash* [as determined by the AMC equivalent to the cost incurred towards the purchase of predefined basket of securities that represent the underlying index (i.e.PortfolioDeposit)], Cash component and other applicable transaction charges; or in exchange of Portfolio Deposit [i.e. by depositing basket of securities constituting NIFTY 100 ESG Sector Leaders Index] along with the cash component and applicable transaction charges." There is no minimum investment, although units can be purchased/subscribed in round lots of 1 on the BSE/NSE (Stock Exchanges) on all the trading days.



Portfolio Top 10 Holdings

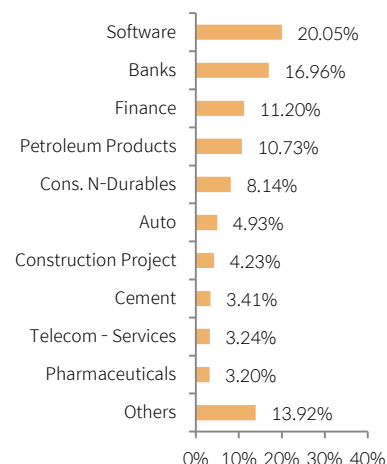
Equity Shares	
HDFC Bank Ltd	10.63%
Reliance Industries Ltd*	10.12%
HDFC Ltd	10.01%
Infosys Ltd	9.81%
Tata Consultancy Services Ltd	7.38%
Kotak Mahindra Bank Ltd	6.33%
Hindustan Unilever Ltd	4.62%
Larsen & Toubro Ltd	4.23%
Bharti Airtel Ltd	3.24%
Mahindra & Mahindra Ltd	1.87%
Other Equities	31.77%
Equity Holding Total	100.00%
Cash & Other Receivables	0.00%
Total	100.00%

*Includes "Partly Paid Shares"



Allocation - Top 10 Sectors^

^Industrywise classification as recommended by AMFI



Net Asset Value (NAV)

₹24.503 (Per Unit)



Authorized Participants

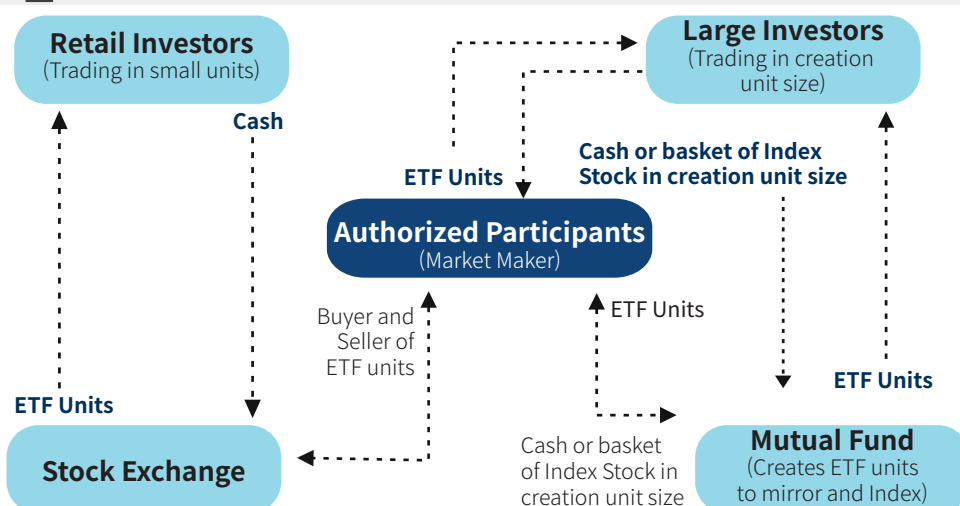
Mirae Asset Capital Markets (India) Private Limited



Expense Ratio: 0.33%



How to trade in ETF ?



Since the scheme is in existence for less than 6 Month, as per SEBI regulation performance of the scheme has not been shown. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No.49.

MIRAE ASSET ESG SECTOR LEADERS FUND OF FUND - (MAESGSLF)

(Fund of Fund - An open ended fund of fund scheme predominantly investing in Mirae Asset ESG Sector Leaders ETF)

Monthly Factsheet as on 28 February, 2021



Fund Information

Fund Manager:

Ms. Ekta Gala

Allotment Date:

18th November 2020

Benchmark:

NIFTY 100 ESG Sector Leaders Index (TRI)

Net AUM (₹Cr.)

98.97

Entry load:

NA

Exit load:

if redeemed or switched out within 5 calendar days from the date of allotment: 0.05%
if redeemed or switched out after 5 days from date of allotment: Nil

Plans Available:

Regular and Direct Plan

Minimum Investment Amount

₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter



Net Asset Value (NAV)

	Direct	Regular
Growth	₹10.987	₹10.969
Dividend	₹10.985	₹10.970



Expense Ratio

Regular Plan	0.69%
Direct Plan	0.17%



Portfolio Holdings

Exchange Traded Funds

Mirae Asset ESG Sector Leaders ETF 98.68%

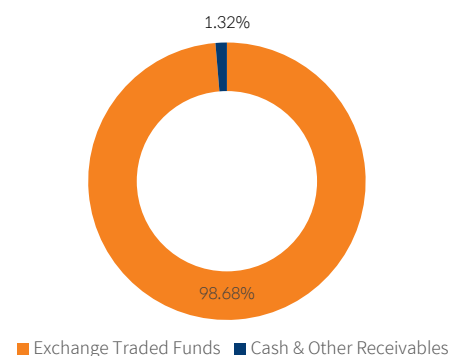
Exchange Traded Funds Total 98.68%

Cash & Other Receivables 1.32%

Total 100.00%



Overall Asset Allocation



Since the scheme is in existence for less than 6 Month, as per SEBI regulation performance of the scheme has not been shown. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No.49.

MIRAE ASSET EQUITY ALLOCATOR FUND OF FUND – (MAEAF)

(An open ended fund of fund scheme predominantly investing in units of domestic equity ETFs)

Monthly Factsheet as on 28 February, 2021



Fund Information

Fund Manager:

Ms. Bharti Sawant

Allotment Date:

21st September, 2020

Benchmark:

Nifty 200 Index (TRI)

Net AUM (₹Cr.)

84.74

Entry load:

NA

Exit load:

if redeemed or switched out within 5 calendar days from the date of allotment: 0.05%
if redeemed or switched out after 5 days from date of allotment: Nil

Plans Available:

Regular and Direct Plan

Minimum Investment Amount

₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter



Net Asset Value (NAV)

	Direct	Regular
Growth	₹12.979	₹12.971
Dividend	₹12.981	₹12.971



Expense Ratio

Regular Plan	0.24%
Direct Plan	0.16%



Portfolio Holdings

Exchange Traded Funds

Mirae Asset Nifty 50 ETF	75.58%
Nippon India ETF Nifty Midcap 150	14.57%
Mirae Asset Nifty Next 50 ETF	10.89%

Exchange Traded Funds Total

100.21%

Cash & Other Receivables

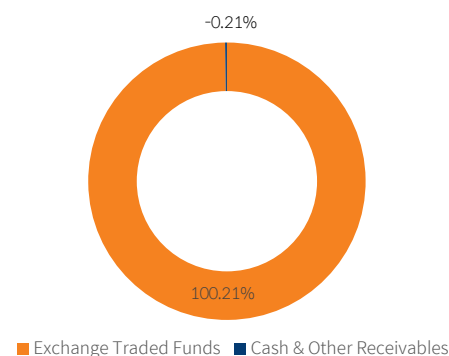
-0.21%

Total

100.00%



Overall Asset Allocation



Since the scheme is in existence for less than 6 Month, as per SEBI regulation performance of the scheme has not been shown. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No.49.

FUND PERFORMANCE

For all Equity Funds

Monthly Factsheet as on 28 February, 2021



Mirae Asset Large Cap Fund (MALCF)* - Fund Managers - Mr. Gaurav Misra & Mr. Harshad Borawake

Period	Scheme	Returns Scheme Benchmark*	Additional Benchmark**
Last 1 year	28.81	31.20	30.00
Last 3 years	11.61	11.91	14.22
Last 5 years	18.51	17.19	17.89
Since Inception	15.64	11.09	10.97
Value of Rs. 10000 invested (in Rs.) Since Inception	65,226	38,870	38,338
NAV as on 26th February, 2021	65.226		
Index Value 26th February, 2021	Index Value of Nifty 100 (TRI) is 19,100.25 and S&P BSE Sensex (TRI) is 72,642.78.		
Date of allotment	04th April, 2008		
Scheme Benchmark	*NIFTY 100 (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		



Mirae Asset Emerging Bluechip Fund (MAEBF) - Fund Managers - Mr. Neelesh Surana & Mr. Ankit Jain

Period	Scheme	Returns Scheme Benchmark*	Additional Benchmark**
Last 1 year	38.93	36.62	30.00
Last 3 years	15.78	11.01	14.22
Last 5 years	23.23	18.54	17.89
Since Inception	21.20	12.55	11.50
Value of Rs. 10000 invested (in Rs.) Since Inception	77,431	35,196	31,868
NAV as on 26th February, 2021	77.431		
Index Value 26th February, 2021	Index Value of Scheme benchmark is 9,706.40 and S&P BSE Sensex (TRI) is 72,642.78.		
Date of allotment	09th July, 2010		
Scheme Benchmark	*Nifty Large Midcap 250 (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		



Mirae Asset Tax Saver Fund (MATSF) - Fund Manager - Mr. Neelesh Surana

Period	Scheme	Returns Scheme Benchmark*	Additional Benchmark**
Last 1 year	39.75	32.24	30.00
Last 3 years	15.26	11.35	14.22
Last 5 years	23.31	17.19	17.89
Since Inception	19.50	13.59	14.48
Value of Rs. 10000 invested (in Rs.) Since Inception	25,113	19,327	20,123
NAV as on 26th February, 2021	25.113		
Index Value 26th February, 2021	Index Value of NIFTY 200 (TRI) is 9,622.62 and S&P BSE Sensex (TRI) is 72,642.78.		
Date of allotment	28th December, 2015		
Scheme Benchmark	*NIFTY 200 (TRI)®		
Additional Benchmark	**S&P BSE Sensex (TRI)		



Mirae Asset Focused Fund (MAFF) - Fund Manager - Mr. Gaurav Misra

Period	Scheme	Returns Scheme Benchmark*	Additional Benchmark**
Last 1 year	39.11	32.24	30.00
Since Inception	27.92	17.54	18.04
Value of Rs. 10000 invested (in Rs.) Since Inception	15,545	13,358	13,461
NAV as on 26th February, 2021	15.545		
Index Value 26th February, 2021	Index Value of Scheme benchmark is 9,622.62 and S&P BSE Sensex (TRI) is 72,642.78.		
Date of allotment	14th May, 2019		
Scheme Benchmark	*Nifty 200 Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

*Mirae Asset India Equity Fund has been changed to Mirae Asset Large Cap Fund from 1st May 2019. The category of the fund has also been changed from Multicap Fund to Large Cap Fund. For further details please refer addendum dated March 28, 2019.

@S&P BSE 200 (TRI) has been changed to NIFTY 200 (TRI), w.e.f 30th April 2019. Please refer addendum dated 26th April 2019.

#S&P BSE 200 (TRI) has been changed to NIFTY India Consumption (TRI), w.e.f 30th April 2019. Please refer addendum & corrigendum dated 26th April 2019 & May 04, 2019 respectively. Past Performance may or may not be sustained in future, for further details please refer page no. 45, 46 & 47.

FUND PERFORMANCE

For all Equity and Debt Funds

Monthly Factsheet as on 28 February, 2021



Mirae Asset Midcap Fund (MAMCF) - Fund Manager - Mr. Ankit Jain

Period	Scheme	Returns Scheme Benchmark*	Additional Benchmark**
Last 1 year	43.23	39.98	30.00
Since Inception	34.32	27.79	19.40
Value of Rs. 10000 invested (in Rs.) Since Inception	15,956	14,744	13,241
NAV as on 26th February, 2021	15.956		
Index Value 26th February, 2021	Index Value of Scheme benchmark is 30,451.88 and S&P BSE Sensex (TRI) is 72,642.78.		
Date of allotment	29th July, 2019		
Scheme Benchmark	*Nifty Midcap 100 Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		



Mirae Asset Great Consumer Fund (MAGCF) - Fund Manager - Mr. Ankit Jain

Period	Scheme	Returns Scheme Benchmark*	Additional Benchmark**
Last 1 year	20.12	20.43	30.00
Last 3 years	10.39	7.69	14.22
Last 5 years	18.43	14.19	17.89
Since Inception	16.02	14.35	11.54
Value of Rs. 10000 invested (in Rs.) Since Inception	43,699	37,827	29,545
NAV as on 26th February, 2021	43.699		
Index Value 26th February, 2021	Index Value of Scheme benchmark is 6,954.86 and S&P BSE Sensex (TRI) is 72,642.78.		
Date of allotment	29th March, 2011		
Scheme Benchmark	*Nifty India Consumption Index (TRI)*		
Additional Benchmark	**S&P BSE Sensex (TRI)		



Mirae Asset Healthcare Fund (MAHCF) - Fund Manager - Mr. Vrijesh Kasera

Period	Scheme	Returns Scheme Benchmark*	Additional Benchmark**
Last 1 year	59.29	55.95	30.00
Since Inception	25.26	17.25	14.58
Value of Rs. 10000 invested (in Rs.) Since Inception	18,195	15,264	14,357
NAV as on 26th February, 2021	18.195		
Index Value 26th February, 2021	Index Value of Scheme benchmark is 23,502.04 and S&P BSE Sensex (TRI) is 72,642.78.		
Date of allotment	02nd July, 2018		
Scheme Benchmark	*S&P BSE Healthcare Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		



Mirae Asset Overnight Fund (MAONF) - Fund Manager - Mr. Abhishek Iyer

Period	Scheme	Returns Scheme Benchmark*	Additional Benchmark**
Last 7 Days	2.88	3.04	4.89
Last 15 Days	2.76	2.84	5.81
Last 30 Days	2.92	3.01	4.47
Last 1 year	3.13	3.12	5.46
Since Inception	3.61	3.61	5.56
Value of Rs. 10000 invested (in Rs.) Since Inception	10,499	10,501	10,773
NAV as on 28th February, 2021	1,049.9376		
Index Value 28th February, 2021	Index Value of benchmark is 2,772.12 and CRISIL 1 Year T-Bill is 6,079.84.		
Date of allotment	16th March, 2018		
Scheme Benchmark	*CRISIL Overnight Index		
Additional Benchmark	**CRISIL 1 Year T bill		

FUND PERFORMANCE

For all Equity and Debt Funds

Monthly Factsheet as on 28 February, 2021



Mirae Asset Cash Management Fund (MACMF) - Fund Manager - Mr. Mahendra Jajoo & Mr. Abhishek Iyer

Period	Scheme	Returns Scheme Benchmark*	Additional Benchmark**
Last 7 days	2.97	3.48	4.89
Last 15 days	3.19	3.71	5.81
Last 30 days	3.29	3.79	4.47
Last 1 year	3.84	4.27	5.46
Last 3 years	5.83	6.16	6.64
Last 5 years	6.24	6.51	6.56
Since Inception	6.46	7.12	6.29
Value of Rs. 10000 invested (in Rs.) Since Inception	21,377	23,041	20,956
NAV as on 28th February, 2021	2,137.7147		
Index Value 28th February, 2021	Index Value of benchmark is 3,409.26 and CRISIL 1 Year T-Bill is 6,079.84.		
Date of allotment	12th January, 2009		
Scheme Benchmark	*CRISIL Liquid Fund Index		
Additional Benchmark	**CRISIL 1 Year T-Bill		



Mirae Asset Savings Fund (MASF) - Fund Manager - Mr. Mahendra Jajoo

Period	Scheme	Returns Scheme Benchmark*	Additional Benchmark**
Last 1 year	5.64	6.40	4.92
Last 3 years	6.14	7.75	8.94
Last 5 years	6.19	7.77	7.57
Since Inception	6.84	8.41	7.31
Value of Rs. 10000 invested (in Rs.) Since Inception	17,752	20,154	18,441
NAV as on 26th February, 2021	1,775.1943		
Index Value 26th February, 2021	Index Value of benchmark is 6,210.75 and CRISIL 10 Year Gilt Index is 3,976.93.		
Date of allotment	26th June, 2012		
Scheme Benchmark	*CRISIL Low Duration Debt Index		
Additional Benchmark	**CRISIL 10 Year Gilt Index		



Mirae Asset Short Term Fund (MASTF) - Fund Manager - Mr. Mahendra Jajoo

Period	Scheme	Returns Scheme Benchmark*	Additional Benchmark**
Last 1 year	6.21	7.52	4.92
Since Inception	7.30	8.41	8.54
Value of Rs. 10000 invested (in Rs.) Since Inception	12,314	12,694	12,737
NAV as on 26th February, 2021	12,3140		
Index Value 26th February, 2021	Index Value of benchmark is 3,860.55 and CRISIL 10 Year Gilt Index is 3,976.93.		
Date of allotment	16th March, 2018		
Scheme Benchmark	*CRISIL Short Term Bond Fund Index		
Additional Benchmark	**CRISIL 10 Year Gilt Index		



Mirae Asset Banking and PSU Debt Fund (MABPDF) - Fund Manager - Mr. Mahendra Jajoo

Period	Scheme	Returns Scheme Benchmark*	Additional Benchmark**
Since Inception	2.11	3.44	-0.16
Value of Rs. 10000 invested (in Rs.) Since Inception	10,125	10,203	9,990
NAV as on 26th February, 2021	10.1256		
Index Value 26th February, 2021	Index Value of benchmark is 4,418.55 and CRISIL 10 Year Gilt Index is 3,976.93.		
Date of allotment	24th July, 2020		
Scheme Benchmark	*Nifty Banking and PSU Debt Index		
Additional Benchmark	**CRISIL 10 Year Gilt Index		

FUND PERFORMANCE

For all Debt Funds

Monthly Factsheet as on 28 February, 2021



Mirae Asset Dynamic Bond Fund (MADBF) - Fund Manager - Mr. Mahendra Jajoo

Period	Scheme	Returns Scheme Benchmark*	Additional Benchmark**
Last 1 year	6.85	6.94	4.93
Last 3 years	8.48	9.23	8.94
Since Inception	7.09	7.91	6.16
Value of Rs. 10000 invested (in Rs.) Since Inception	13,091	13,490	12,647
NAV as on 26th February, 2021	13.0906		
Index Value 26th February, 2021	Index Value of benchmark is 3,782.70 and CRISIL 10 Year Gilt Index is 3,976.93.		
Date of allotment	24th March, 2017		
Scheme Benchmark	*CRISIL Composite Bond Fund Index		
Additional Benchmark	**CRISIL 10 Year Gilt Index		



Mirae Asset Hybrid Equity Fund (MAHEF) - Fund Managers - Mr. Vrijesh Kasera, Mr. Harshad Borawake (Equity Portion) & Mr. Mahendra Jajoo (Debt Portion)

Period	Scheme	Returns Scheme Benchmark*	Additional Benchmark**
Last 1 year	25.69	25.61	30.00
Last 3 years	11.37	11.36	14.22
Last 5 years	15.79	15.01	17.89
Since Inception	11.87	11.41	12.24
Value of Rs. 10000 invested (in Rs.) Since Inception	18,712	18,290	19,064
NAV as on 26th February, 2021	18.712		
Index Value 26th February, 2021	Index Value of Scheme benchmark is 12,135.96 and S&P BSE Sensex (TRI) is 72,642.78.		
Date of allotment	29th July, 2015		
Scheme Benchmark	*CRISIL Hybrid 35+65 - Aggressive Index		
Additional Benchmark	**S&P BSE Sensex (TRI)		



Mirae Asset Equity Savings Fund (MAESF) - Fund Managers - Mr. Vrijesh Kasera, Mr. Harshad Borawake, Ms. Bharti Sawant & Mr. Mahendra Jajoo

Period	Scheme	Returns Scheme Benchmark*	Additional Benchmark**
Last 1 year	19.92	15.44	4.93
Since Inception	13.03	10.54	8.50
Value of Rs. 10000 invested (in Rs.) Since Inception	13,088	12,463	11,963
NAV as on 26th February, 2021	13.088		
Index Value 26th February, 2021	Index Value of Scheme benchmark is 4,233.18 and CRISIL 10 Year Gilt Index is 3,976.93.		
Date of allotment	18th Dec, 2018		
Scheme Benchmark	*Nifty Equity Savings Index (TRI)		
Additional Benchmark	**CRISIL 10 Year Gilt Index		



Mirae Asset Arbitrage Fund (MAAF) - Fund Managers - Mr. Jignesh Rao, Mr. Jigar Sethia & Mr. Mahendra Jajoo

Period	Scheme	Returns Scheme Benchmark*	Additional Benchmark**
Since Inception	3.09	2.49	3.55
Value of Rs. 10000 invested (in Rs.) Since Inception	10,212	10,171	10,244
NAV as on 26th February, 2021	10.213		
Index Value 26th February, 2021	Index Value of benchmark is 1,936.27 and CRISIL 1 Year T-Bill Index is 6,078.67.		
Date of allotment	19th June, 2020		
Scheme Benchmark	* Nifty 50 Arbitrage Index		
Additional Benchmark	** CRISIL 1 Year T-Bill		

FUND PERFORMANCE

For all Debt Funds

Monthly Factsheet as on 28 February, 2021



Mirae Asset Nifty 50 ETF (MAN50ETF) - Fund Manager - Ms. Ekta Gala

Period	Scheme	Returns	Scheme Benchmark*
Last 1 year	30.74		31.37
Since Inception	15.72		15.94
Value of Rs. 10000 invested (in Rs.) Since Inception	13,932		13,993
NAV as on 26th February, 2021	148.461		
Index Value 26th February, 2021	Index Value of benchmark is 20,644.88.		
Date of allotment	20th November, 2018		
Scheme Benchmark	*Nifty 50 Index (TRI)		



Mirae Asset Nifty Next 50 ETF (MANXT50ETF) - Fund Manager - Ms. Ekta Gala

Period	Scheme	Returns	Scheme Benchmark*
Last 1 year	28.37		30.31
Since Inception	16.11		17.70
Value of Rs. 10000 invested (in Rs.) Since Inception	11,760		11,934
NAV as on 26th February, 2021	340.362		
Index Value 26th February, 2021	Index Value of benchmark is 47,279.07.		
Date of allotment	24th January, 2020		
Scheme Benchmark	*Nifty Next 50 Index(TRI)		

Past Performance may or may not be sustained in future.

\$ For computation of since inception returns (%) the allotment NAV has been taken as ₹1000.00 for MACMF & MASF and ₹10.00 for all other Schemes. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns.

Returns (%) for less than 1 year calculated on simple annualized basis.

The calculations of returns shall assume reinvestment of all payouts at the then prevailing NAV. CAGR - Compounded Annualised Growth returns. NAV (per unit) is at the end of the period.

*Scheme Benchmark. **Alternate Scheme - Benchmark. For MASF the returns are for Regular Savings Plan - Growth Option. Returns for others scheme are provided for Regular Plan Growth Option. Load is not considered for computation of return.

Mirae Asset Equity Allocator Fund of Fund, Mirae Asset Ultra Short Duration Fund, Mirae Asset ESG Sector Leaders ETF, Mirae Asset ESG Sector Leaders Fund of Fund and Mirae Asset Banking and Financial Services Fund are in existence for less than 6 Month, as per SEBI regulation performance of the schemes has not been shown.

Monthly Factsheet as on 28 February, 2021

Dividend History			
Record Date	Dividend (₹)	Face Value(₹)	NAV (₹)
Mirae Asset Tax Saver Fund(D)-Regular Plan			
23-Mar-2017	0.55 per Unit	10.00	13.22
12-Mar-2018	1.25 per Unit	10.00	15.39
06-Dec-2018	0.44 per Unit	10.00	14.22
16-Jan-2020	0.84 per Unit	10.00	16.65
Mirae Asset Tax Saver Fund(D)-Direct Plan			
23-Mar-2017	0.55 per Unit	10.00	13.46
12-Mar-2018	1.25 per Unit	10.00	15.90
06-Dec-2018	0.44 per Unit	10.00	14.88
16-Jan-2020	0.40 per Unit	10.00	17.79

Past Performance may or may not be sustained in future.
Pursuant to payment of dividend the NAV of the dividend option of the scheme will fall to the extent of payout and statutory levy (if any).
Dividend history is for MATSF - Regular Plan and Direct Plan - Dividend Option

Dividend History			
Record Date	Dividend (₹)	Face Value(₹)	NAV (₹)
Mirae Asset Large Cap Fund(D)-Regular Plan			
09-Sep-2009	0.90	10.00	12.03
10-Dec-2010	1.50	10.00	15.28
22-Mar-2012	1.50	10.00	13.38
14-Mar-2013	1.40	10.00	13.56
27-Jan-2014	1.20	10.00	13.20
13-Feb-2015	1.60	10.00	19.95
11-Mar-2016	1.35	10.00	16.68
26-Jul-2016	1.50	10.00	18.16
24-Jul-2017	1.70	10.00	20.75
12-Mar-2018	2.00	10.00	19.94
06-Dec-2018	1.42	10.00	18.19
16-Dec-2019	1.33	10.00	19.12
Mirae Asset Large Cap Fund(D)-Direct Plan			
12-Mar-2018	2.00	10.00	35.91
06-Dec-2018	1.55	10.00	34.61

Past Performance may or may not be sustained in future.
Pursuant to payment of dividend the NAV of the dividend option of the scheme will fall to the extent of payout and statutory levy (if any).
Dividend history is for MALCF - Regular Plan and Direct Plan - Dividend Option

Dividend History			
Record Date	Dividend (₹)	Face Value(₹)	NAV (₹)
Mirae Asset Emerging Bluechip(D)-Regular Plan			
29-Oct-2012	1.10	10.00	12.91
18-Mar-2014	1.20	10.00	14.96
08-Dec-2014	1.80	10.00	22.99
05-Jan-2016	2.00	10.00	24.51
20-Jul-2016	2.00	10.00	24.64
24-Jul-2017	2.50	10.00	30.73
06-Dec-2018	2.21	10.00	28.97
16-Jan-2020	2.21	10.00	32.77
Mirae Asset Emerging Bluechip(D)-Direct Plan			
06-Dec-2018	3.54	10.00	46.39
16-Jan-2020	3.54	10.00	53.13

Past Performance may or may not be sustained in future.
Pursuant to payment of dividend the NAV of the dividend option of the scheme will fall to the extent of payout and statutory levy (if any).
Dividend history is for MAEBF - Regular Plan and Direct Plan - Dividend Option

Dividend History			
Record Date	Dividend (₹)	Face Value(₹)	NAV (₹)
Mirae Asset Great Consumer Fund(D)-Regular Plan			
20-Mar-2013	1.30	10.00	12.29
11-Dec-2013	1.10	10.00	13.03
18-Mar-2015	2.00	10.00	18.54
25-Jan-2016	1.50	10.00	14.59
22-Mar-2017	2.00	10.00	16.43
27-Jun-2017	0.50	10.00	16.20
17-Oct-2017	0.50	10.00	17.16
12-Mar-2018	1.00	10.00	17.38
06-Dec-2018	1.33	10.00	16.60
16-Dec-2019	1.33	10.00	17.07
Mirae Asset Great Consumer Fund(D)-Direct Plan			
12-Mar-2018	1.70	10.00	33.97
16-Dec-2019	1.33	10.00	37.86

Past Performance may or may not be sustained in future.
Pursuant to payment of dividend the NAV of the dividend option of the scheme will fall to the extent of payout and statutory levy (if any).
Dividend history is for MAGCF - Regular Plan and Direct Plan - Dividend Option

FUND MANAGERS EXPERIENCES

- **Neelesh Surana** has over 26 years of experience in Financial Services including Fund Management.
- **Gaurav Misra** has over 26 years of experience in Investment Management and Equity Research Functions.
- **Mahendra Jajoo** has over 28 years of experience in the field of financial services including 14 years of experience in Fixed Income funds management.
- **Ankit Jain** has 9 years of experience in Equity Research Analysis
- **Harshad Borawake** has over 17 years of experience in Investment Analysis & Research
- **Vijesh Kaseera** has over 14 years of experience in Investment Analysis & Research
- **Bharti Sawant** has 13 years of experience in equity research analysis
- **Mr. Jignesh Rao** has over 14 years of experience in Equity Dealing and Investment Management
- **Mr. Jigar Setha** has over 9 years of experience in Equity Dealing and Investment Management
- **Ms. Ekta Gala** has over 4 years of experience in ETF Dealing and Investment Management
- **Mr. Gaurav Kochar** has over 6 years of experience in Investment Analysis & Research

For Equity Funds:

Current Monthly Average Expense Ratio for Growth Option (#)
(Effective Date 01st April, 2019)

Regular Plan:

2.25% on the first ₹500 crores of the daily net assets
2.00% on the next ₹250 crores of the daily net assets
1.75% on the next ₹1,250 crores of the daily net assets
1.60% on the next ₹3,000 crores of the daily net assets
1.50% on the next ₹5,000 crores of the daily net assets
Total expense ratio reduction of 0.05% for every increase of ₹5,000 crores of daily net assets or part there of, on the next ₹40,000 crores of the daily net assets
1.05% on the balance of the assets

In addition to the above a charge of 5bps* on the daily net assets; Plus, a proportionate charge in respect to sales beyond T-30 cities subject to maximum of 30 bps on daily net assets may also be charged

Excluding Statutory levies on Investment Management Fee.

For Exchange Traded Fund:

Current Monthly Average Expense Ratio for Growth Option (#)
(Effective Date 01st April, 2019)

Regular Plan:

1.00% of the daily net assets

For Direct Plans (Effective Date 01st April, 2019):#

The above Monthly Average Expense Ratio will also be applicable for Direct Plans except that the Direct Plan shall have a lower Monthly Average Expense Ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid / charged under Direct Plan.

(#) Any change in the Expense Ratio will be updated on AMC Website.

For Liquid / Debt Funds:

Current Monthly Average Expense Ratio for Growth Option (#)
(Effective Date 01st April, 2019)

Regular Plan:

2.00% on the first ₹500 crores of the daily net assets
1.75% on the next ₹250 crores of the daily net assets
1.50% on the next ₹1,250 crores of the daily net assets
1.35% on the next ₹3,000 crores of the daily net assets
1.25% on the next ₹5,000 crores of the daily net assets
Total expense ratio reduction of 0.05% for every increase of ₹5,000 crores of daily net assets or part there of, on the next ₹40,000 crores of the daily net assets
0.80% on the balance of the assets

In addition to the above a charge of 5bps* on the daily net assets; Plus, a proportionate charge in respect to sales beyond T-30 cities subject to maximum of 30 bps on daily net assets may also be charged

Excluding Statutory levies on Investment Management Fee.

For Debt Oriented Close Ended Scheme:

Current Monthly Average Expense Ratio for Growth Option (#)
(Effective Date 01st April, 2019)

Regular Plan:

1.00% of the daily net assets

For Direct Plans (Effective Date 01st April, 2019):#

The above Monthly Average Expense Ratio will also be applicable for Direct Plans except that the Direct Plan shall have a lower Monthly Average Expense Ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid / charged under Direct Plan.

(#) Any change in the Expense Ratio will be updated on AMC Website.

*The additional charge of 20bps has been reduced to 5bps with effect from May 30, 2018

@The Volatility, Beta, R Squared, Sharpe Ratio & Information Ratio are calculated on returns from last three years Monthly data points. # Risk free rate: FBLVERNIGHTMIBOR as on 28th February 2020.

^Basis last rolling 12 months.

Dividend is gross dividend. As per current Income Tax Rules, for financial year 2020-21 dividend under equity scheme is tax free in the hands of investors, whereas for Dividend under Debt schemes applicable statutory levies, if any, needs to be adjusted by the AMC. The fiscal rules / tax laws are subject to change. For further details, please refer to the section titled "Taxation" in the Statement of Additional Information of Mirae Asset Mutual Fund. In view of the individual nature of tax consequences, each investor is advised to consult his / her professional tax advisor. For complete dividend history details please refer to our website www.miraeassetmf.co.in

Statutory Details: Sponsor: Mirae Asset Global Investments Company Limited. Trustee: Mirae Asset Trustee Company Private Limited; Investment Manager: Mirae Asset Investment Managers (India) Private Limited.

ASSET ALLOCATION

Mirae Asset Large Cap Fund (MALCF)[§]

[§]Mirae Asset India Equity Fund has been changed to Mirae Asset Large Cap Fund from 1st May 2019.

The category of the fund has also been changed from Multicap Fund to Large Cap Fund. For further details please refer addendum dated March 28, 2019.

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Equities and Equity Related Securities of Large cap companies*	80%	100%	High
Equities and Equity Related Securities of companies other than Large cap companies*	0%	20%	High
Money market instruments /debt securities Instruments*	0%	20%	High

Mirae Asset Emerging Bluechip Fund (MAEBF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Equities and Equity Related Securities of Large cap companies*	80%	100%	High
Equities and Equity Related Securities of companies other than Large cap companies*	0%	20%	High
Money market instruments /debt securities Instruments*	0%	20%	High

Mirae Asset Tax Saver Fund - (MATSF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Equity and Equity Related Instruments*	20%	80%	High
Debt Instruments, Money Market Instruments, G-Secs, Cash, CBLO, Reverse Repo, etc.	0%	20%	Low to Medium

Mirae Asset Focused Fund - (MAFF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Indian Equities and Equity Related Securities*	80%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt / liquid schemes of domestic Mutual Funds	0%	20%	High

[§] Subject to overall limit of 30 stock

Mirae Asset Midcap Fund - (MAMCF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Equities and equity related securities* of midcap companies	65%	100%	High
Equities and equity related securities other than above	0%	35%	High
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds	0%	35%	Low to Medium

*To know in detail about the above schemes please read the SID/KIM

Mirae Asset Great Consumer Fund (MAGCF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Indian Equities and Equity Related Securities of companies that are likely to benefit either directly or indirectly from consumption led demand*	80%	100%	High
Money market instruments / debt securities Instruments and / or units of debt / liquid schemes of domestic/ international Mutual Funds.	0%	20%	Low to Medium

Mirae Asset Healthcare Fund - (MAHCF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Indian Equities and Equity Related Securities* of companies that are likely to benefit either directly or indirectly from Healthcare and allied sectors	80%	100%	High
Other equities and equity related securities of companies in India	0%	20%	High
Money market instruments / debt securities, Instruments and/or units of debt / liquid schemes of domestic Mutual Funds	0%	20%	Low to Medium

Mirae Asset Banking and Financial Services Fund - (MABFSF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Equity and equity related instruments of companies in the Banking and Financial Services Sector in India	80%	100%	High
Other equities and equity related Instruments	0%	20%	High
Debt and Money Market Instruments including schemes of Mutual Fund	0%	20%	Low to Medium
Units issued by REIT/InvITs	0%	10%	Medium to High

Mirae Asset Overnight Fund - (MAONF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Overnight securities or Debt Securities* and Money Market Instruments* (including MIBOR Linked instruments with daily call and put options)	0%	100%	Low

*Maturing on or before the next business day.

Mirae Asset Cash Management Fund (MACMF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Money Market Instruments (including Cash, Reverse Repo, CBLO) MIBOR & MIBOR linked instruments upto 91 days.	65%	100%	High
Debt Instruments with residual maturity upto 91 days only	0%	80%	Medium

*Macaulay Duration of the portfolio shall be between 3 months and 6 months.

ASSET ALLOCATION

Mirae Asset Savings Fund (MASF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Money Market Instruments and debt instruments with Macaulay duration of the portfolio between 6 months and 12 months	0%	100%	Low to Medium

Mirae Asset Ultra Short Duration Fund (MAUSDF)

Types of Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Debt & Money market instruments including government securities*	0%	100%	Low to Medium
Units issued by REITs & InvITs	0%	10%	Medium to High

*Macaulay Duration of the portfolio shall be between 3 months and 6 months.

Mirae Asset Banking And PSU Debt Fund (MABPDF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Debt and Money Market Instruments, issued by Scheduled Commercial Banks, Public Sector Undertakings (PSUs) & Public Financial Institutions (PFIs) Municipal Bonds	80%	100%	Low to Medium
Debt (including government securities) and Money Market Instruments issued by entities other than Banks, PFIs, PSUs and Municipal Bonds	0%	20%	Low to Medium
Units issued by REITs & InvITs	0%	10%	Low to Medium

Mirae Asset Short Term Fund - (MASTF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Money market instruments & Debt instrument with macaulay duration of the portfolio between 1 year to 3 years.	0%	100%	Low to Medium
Debt Instruments, Money Market Instruments, G-Secs, Cash, CBLO, Reverse Repo, etc.	0%	10%	Low to Medium

Mirae Asset Dynamic Bond Fund - (MADBF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Money market instruments & Debt securities	0%	100%	Low to Medium

Mirae Asset Hybrid Equity Fund (MAHEF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Equity and Equity Related Instruments*	65%	80%	High
Debt & Money Market Instruments	20%	35%	Medium
Units issued by REITs and InvITs	0%	10%	Medium to High

Mirae Asset Equity Savings Fund - (MAESF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Indian Equities and Equity Related Securities	65%	90%	Medium to High
Equities & equity related instruments (unhedged)*	20%	45%	High
Equities, equity related instruments and derivatives including index options & stock option etc. as part of hedged / arbitrage exposure.	20%	70%	Low to Medium
Money market instruments / debt securities, Instruments and/or units of debt / liquid schemes of domestic Mutual Funds	10%	35%	Low to Medium

Mirae Asset Arbitrage Fund - (MAAF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Equities and Equity Linked instruments*	65%	90%	Medium to High
Derivatives including Index Futures, Stock Futures, Index Options and Stock Options	65%	90%	Medium to High
Debt securities and Money Market Instruments (including the margin money deployed in derivative transactions)	10%	35%	Low to Medium
Units issued by REITs & InvITs	0%	10%	Medium to High

Mirae Asset Nifty Next 50 ETF - (MANXT50ETF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Securities included in the Nifty Next 50 Index	95%	100%	Low
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds, but excluding subscription and redemption cash flow ⁵	0%	5%	Low to Medium

⁵ Subscription cash flow is the subscription money in transit before deployment and redemption cash flow is the money kept aside for meeting redemptions.

*To know in detail about the above schemes please read the SID/KIM

ASSET ALLOCATION

Mirae Asset NIFTY 50 ETF - (MAN50ETF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Securities included in the Nifty 50 Index	80%	20%	High
Money market instruments & Debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds	0%	20%	Low to Medium

Mirae Asset ESG Sector Leaders ETF - (MAESGSLETF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Securities included in the Nifty100 ESG Sector Leaders Index	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds.	0%	5%	Low to Medium

Mirae Asset ESG Sector Leaders Fund of Fund - (MAESGSLF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Units of Mirae Asset ESG Sector Leaders ETF	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds	0%	5%	Low to Medium

Mirae Asset Equity Allocator Fund of Fund

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Units of domestic Equity Exchange Traded Funds (ETFs)	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds	0%	5%	Low to Medium

*To know in detail about the above schemes please read the SID/KIM



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