

**FOCUS ON  
TARGETED TENURE  
FOR YOUR INVESTMENTS**

2033



Invest in  
**Mirae Asset CRISIL IBX Gilt  
Index – April 2033 Index Fund**

(An open-ended target maturity Index Fund investing in the constituents of CRISIL IBX Gilt Index – April 2033. A scheme with relatively high interest rate risk and relatively low credit risk.)

**Why invest in Target Maturity Funds?**



Predictable Returns  
& No Lock-in\*\*



Relatively low  
cost



Low fund  
manager risk



Option to transact anytime  
or hold till maturity



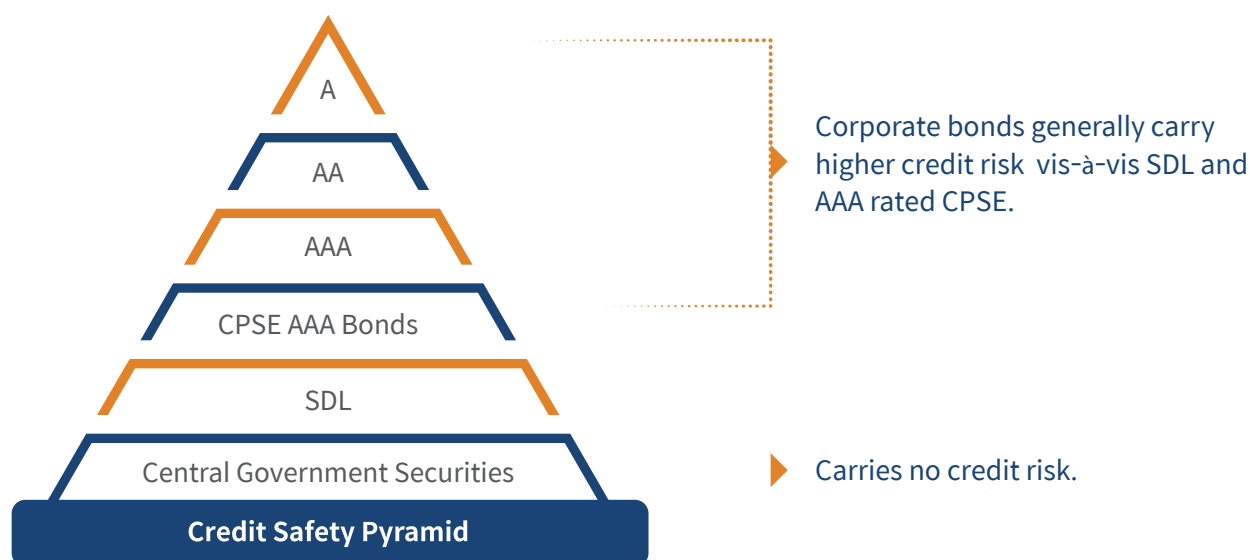
Transparent  
portfolio

## Target maturity index funds has relatively higher tax-efficiency

Particular	Traditional Investment	Target Maturity Fund	Tax-Free Bonds
Investment Amount (A)	₹1,00,000	₹1,00,000	₹1,00,000
Return/Yield (Assumed)	5.65%	7.55%	5.76%
No. of Indexation	-	11	-
Maturity	Apr-2033	Apr-2033	Apr-2033
Assumed Inflation	-	6%	-
Value on Maturity (B)	₹1,78,861	₹2,15,977	₹1,80,841
Indexed Cost (C)	-	₹1,89,830	-
Taxable Amount (B-C)	₹78,861	₹26,148	-
Applicable Tax	₹23,658 *	₹5,230 **	-
Post Tax Value	₹1,55,203	₹2,10,748	₹1,80,841
Post Tax Return/Yield	4.24%	7.30%	5.76%

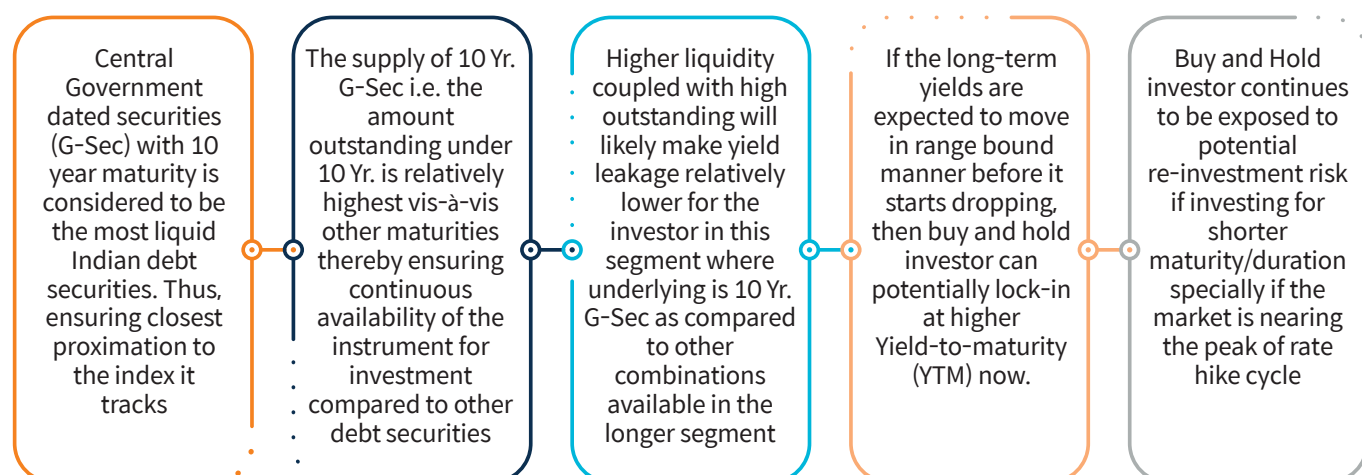
Pre tax return/yield are as on 30<sup>th</sup> Sep 2022, For traditional investment horizon SBI domestic term deposit for non senior citizen up to 2 Cr. is used. \*Traditional tax rate investment assumed at the marginal rate of 30%. \*\* Long Term capital gain of 20% applied with indexation benefit. This above computation is merely for illustration purpose and please consult your tax advisor for any investment. Tax-free bond yield is based on India Infrastructure Finance Company Limited March 2033 paper. The investment horizon is 10.58 years.

## Central G-Securities carries no credit risk



Please note the investment in G-Sec securities doesn't imply guaranteed return. Further, AAA, AA and A are long term credit rating of the bond issuers.

## Why invest in 10 Year Target Maturity G-Sec?



## About the index:

The index seeks to track the performance of gilt issuers near to the maturity date of the index i.e. April 29<sup>th</sup> 2033.

Only fixed coupon bearing central government dated securities will be considered.

Weights to individual securities as evaluated on each rebalancing date and inception date will be calculated in the ratio of amount outstanding (30% weightage) and liquidity score (70% weightage).

Surrogate bonds (namely Food Corporation of India bonds, Oil bonds, Fertilizer bonds and UTI Special Bonds), STRIPS and Floating rate bonds are excluded from eligible securities.

Liquidity score will be calculated based on the volume traded (70%), number of trades (15%) and days traded (15%) in the previous quarter. The index constituents will be reviewed on quarterly basis.

All the central government dated securities maturing in 12 month prior to April 29<sup>th</sup> 2033 will form part of the index.

Proceeds from the maturity of bond but before the maturity of the index will be re-invested in remaining bond, followed by T-Bills and finally shall be re-invested in TREPS for subsequent days till the maturity of the index.

Source: CIRISL Indices TREPS: Triparty Repo Dealing and Settlement, T-Bills : Treasury Bills

## Fund facts



**Allotment Date:**  
20<sup>th</sup> Oct 2022



**Benchmark:**  
CRISIL IBX Gilt Index – April 2033



**Minimum Additional Amount:**  
₹ 1,000/- and in multiples of ₹1/- thereafter.



**Fund Manager:**  
Mr. Mahendra Jajoo



**Minimum Investment :**  
₹ 5,000/- and in multiples of ₹1/- thereafter.



**Plan & Options:**  
Regular and Direct Plan (1) Growth Option and (2) Income Distribution cum capital withdrawal (IDCW). The IDCW Option shall have Reinvestment and Payout option



**Taxation:**  
Debt



**Exit Load:**  
Nil

### Index Disclaimers

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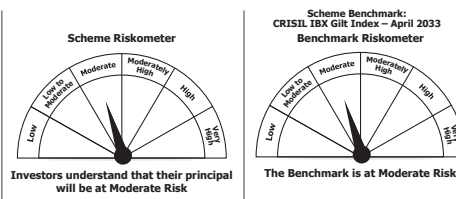
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## PRODUCT LABELLING

**Mirae Asset CRISIL IBX Gilt Index – April 2033 Index Fund is suitable for investors who are seeking\***

- Income over the Target maturity period
- Open ended Target Maturity Index Fund that seeks to track CRISIL IBX Gilt Index – April 2033

\*Investors should consult their financial advisors if they are not clear about the suitability of the product.



Potential Risk Class Matrix			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

(A scheme with relatively high interest rate risk and relatively low credit risk)

Follow us on

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

1800-2090-777 (Toll Free) Mon-Sat: 9 am-6 pm

[customercare@miraeasset.com](mailto:customercare@miraeasset.com)

Contact your financial advisor or mutual fund distributor for details