



## AIM TO GROW WITH THE RISING BANKING SECTOR

Invest in  
**Mirae Asset Nifty Bank ETF**

An open-ended scheme replicating/tracking Nifty Bank Total Return Index

**NSE Symbol : BANKETF BSE Code : 543944**

### Why invest in Mirae Asset Nifty Bank ETF?



Tracks the top 12 most liquid private and public sector banks, where weightage of each constituent in the index is based on its free-float market capitalization



Opportunity to participate in the sector which is essential for the overall growth of the economy



\*Nifty Bank index has outperformed Nifty 50 index in last 10 out of 16 calendar years.



Relatively low-cost option to participate in the banking sector

## About: Nifty Bank Index

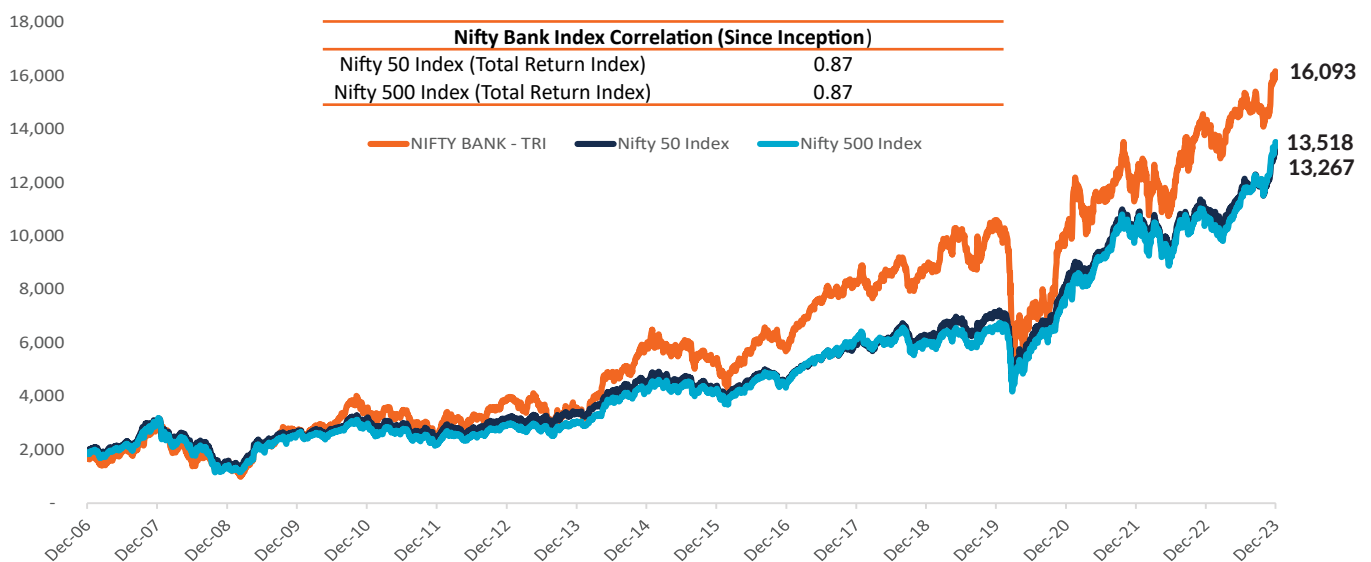
The Nifty Bank Index comprises of the most liquid and large Indian Banking stocks. The Index comprises of maximum 12 companies from banking sector listed on National Stock Exchange of India (NSE).

### Eligibility Criteria for Selection of Constituent Stocks:

- Companies should form part of Nifty 500 at the time of review.
- Companies should form a part of the Banking sector.
- The company's trading frequency should be at least 90% in the last six months.
- The company should have a listing history of 6 months. A company which comes out with an IPO will be eligible for inclusion in the index, if it fulfills the normal eligibility criteria for the index for a 3 month period instead of a 6 month period.
- Companies that are allowed to trade in F&O segment are only eligible to be constituent of the index.
- Final selection of 12 companies shall be done based on the free-float market capitalization of the companies.
- Weightage of each stock in the index is calculated based on its free-float market capitalization
- No single stock shall have weightage of more than 33% and weightage of top 3 stocks cumulatively shall not be more than 62% at the time of rebalancing.

Source: NSE, as on December 31, 2023

## Nifty Bank Index has outperformed with reasonable correlation



**Nifty Bank Index has historically outperformed Nifty 50 Index and Nifty 500 Index. Also, it has exhibited a reasonable correlation with both the indices.**

Source: NSE, as on December 31, 2023 Returns of period more than 1 year are CAGR returns. **Past performance may or may not sustain in future.** The above is performance of the Index and does not in any manner indicate the performance of any individual scheme of Mutual Fund. The above graph denotes index values rebased to 1000 from May 31, 2003 to Dec 31, 2023

## Nifty Bank Index Return Profile

Period	Nifty 50 Index	Nifty Bank Index	Nifty 500 Index
Since Inception	14.8%	16.0%	14.9%
15 Years	15.6%	17.3%	16.6%
10 Years	14.6%	16.3%	16.0%
7 Years	16.4%	15.6%	17.1%
5 Years	16.2%	12.8%	17.5%
3 Years	17.2%	16.4%	20.3%
2 Year	13.2%	17.7%	15.0%
1 Year	21.3%	13.3%	26.9%
6 Month	13.8%	8.2%	18.8%
3 Months	10.9%	8.3%	12.5%

**Since Inception, Nifty Bank Index has generated historically higher return than Nifty 50 and Nifty 500**

Source: NSE, as on Dec 31, 2023 Returns of period more than 1 year are CAGR returns. **Past performance may or may not sustain in future.** The above is performance of the Index and does not in any manner indicate the performance of any individual scheme of Mutual Fund.

## Nifty Bank Index Portfolio

Sr. No.	Security	WT.(%)
1	HDFC BANK LTD.	29.4%
2	ICICI BANK LTD.	22.6%
3	KOTAK MAHINDRA BANK LTD.	9.9%
4	AXIS BANK LTD.	9.9%
5	STATE BANK OF INDIA	9.9%
6	INDUSIND BANK LTD.	6.4%
7	BANK OF BARODA	2.6%
8	AU SMALL FINANCE BANK LTD.	2.3%
9	FEDERAL BANK LTD.	2.1%
10	IDFC FIRST BANK LTD.	2.1%
11	PUNJAB NATIONAL BANK	1.7%
12	BANDHAN BANK LTD.	1.1%

Source: NSE, Portfolio as on Dec 31, 2023 The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in these sector(s)/stock(s)/issuer(s).

## Nifty Bank Index : Calendar-year performance

Period	Nifty 50 Index	Nifty Bank Index	Nifty 500 Index
2023	21.3%	13.3%	26.9%
2022	5.7%	22.1%	4.2%
2021	25.6%	13.9%	31.6%
2020	16.1%	-2.8%	17.9%
2019	13.5%	18.9%	9.0%
2018	4.6%	6.8%	-2.1%
2017	30.3%	41.4%	37.7%
2016	4.4%	8.5%	5.1%
2015	-3.0%	-8.9%	0.2%
2014	32.9%	66.2%	39.3%
2013	8.1%	-7.7%	4.8%
2012	29.4%	58.4%	33.5%
2011	-23.8%	-31.7%	-26.4%
2010	19.2%	32.0%	15.3%
2009	77.6%	83.5%	91.0%
2008	-51.3%	-48.5%	-56.5%

**Nifty Bank Index has outperformed Nifty 50 Index in 10 out of 16 calendar years.**

Source: NSE, as on December 31, 2023 Returns of period more than 1 year are CAGR returns. **Past performance may or may not sustain in future.** The above is performance of the Index and does not in any manner indicate the performance of an individual scheme of Mutual Fund.

## Fund Details



**Benchmark:**  
Nifty Bank Index  
(Total Return Index)



**Fund Manager:**  
Ms. Ekta Gala & Mr. Vishal Singh  
(since August 28, 2023)



**Listing Date:**  
26th July 2023



**Taxation:**  
Equity

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**Statutory Details:** Trustee: Mirae Asset Trustee Company Private Limited; Investment Manager: Mirae Asset Investment Managers (India) Private Limited (AMC); Sponsor: Mirae Asset Global Investments Company Limited.

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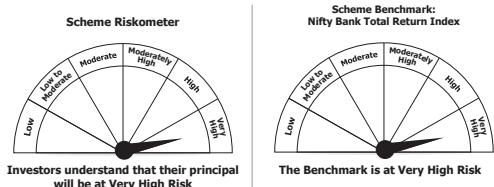
For further information about other schemes (product labelling and performance of the fund) please visit the website of the AMC: [www.miraeassetmf.co.in](http://www.miraeassetmf.co.in)

## PRODUCT LABELLING

Mirae Asset Nifty Bank ETF is suitable for investor who are seeking\*

- Returns that commensurate with performance of Nifty Bank Total Return Index, subject to tracking error over long term
- Investments in equity securities covered by Nifty Bank Total Return Index

\*Investors should consult their financial advisors if they are not clear about the suitability of the product.



to know more

Mirae Asset ETF is a part of Mirae Asset Mutual Fund and is used for Exchange Traded Funds managed by Mirae Asset Investment Managers (India) Private Limited.

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**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

1800-2090-777 (Toll Free) Mon-Sat: 9 am-6 pm

[customercare@miraeasset.com](mailto:customercare@miraeasset.com)

Contact your financial advisor or mutual fund distributor for details



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