NFO

MIRAE ASSET
Mutual Fund

Look Beyond
The Obvious



Presenting

Mirae Asset Contra Fund

NFO Opens on:	NFO Closes on:	Re-opens on:
27th Nov'26	11th Dec'26	21st Dec'26

Markets often follow the crowd, which may leave sound businesses temporarily overlooked.

Mirae Asset Contra Fund seeks to participate in out-of-favour opportunities, with the patience to hold them when sentiment turns favourable.

What Is Contra Investing?

Contra investing seeks to buy good businesses which the market has temporarily stopped loving. The key attributes of contrarian investing are:

- **Go against the crowd**
- **Conviction built on research**
- **Hold until the sentiment turns**

Why Contra Now?

- Earnings revival may re-rate ignored stocks
- India's global neglect is a contrarian opening



Fundamentals
Balancing Sentiment

- Sharp sector divergence creates room to buy the ignored ones
- Many sectors are trading below their Sep-24 peak valuations

Our Approach: Out Of Form, May Not Be Out Of Class

SCORE: five checks every stock goes through.

S Sentiment	C Cause	O Operations	R Revival	E Entry
✓ Under-owned	✓ Cyclical or fixable problem	✓ Strong balance sheet	✓ Clear catalyst	✓ Adequate Margin of safety
✗ Crowded	✗ Structural damage	✗ Weak governance	✗ Cheap valuation with no catalyst	✗ Above our P/E ceiling

Find › **Filter** › **Finalise**

Sources: Motilal Oswal, consensus estimates. MSCI, Jefferies. Bloomberg, consensus, Data as on 28 Oct 2026.

Mirae Asset Mutual Fund: MF/055/07/03

Portfolio Construction Process

Step 1

SCORE - screened portfolio mix

Growth
Quality growth, temporarily de-rated

Value
Value at the bottom of the cycle

Step 2

Four disciplines for every position

ENTER → Buy in stages, well below the peak

SIZE → Conviction-weighted, spread across cycles

MONITOR → Pre-set exit triggers

REVIEW → Stalled ideas reviewed on a fixed timeline

When We Exit

- **Fair value reached** — Mispricing closes
- **Thesis breaks** — Rationale no longer holds
- **Better idea emerges** — Capital moves on

Why Invest In Mirae Asset Contra Fund - NFO

Not Benchmark-aware
Bottom up stock selection with high active deviation at both stock and sector level

Agile
A fresh portfolio that's quick to move

Contrarian by design
Entries screened by our in-house SCORE framework, exits by pre-set triggers

Market cap agnostic
Flexible across large, mid and small caps: wherever value lies

Where the opportunity lies



Illustrative representation

Portfolio mix, active share and other parameters are indicative and may change at the fund manager's discretion, within the limits of the Scheme Information Document. *Pursuant to Clause 3.9 of SEBI Master Circular dated March 20, 2026, the universe of "Large Cap" shall consist of top 100 entities, "Mid Cap" shall consist of 101st to 250th entities, "Small Cap" shall consist of 251st and onwards entities in terms of full market capitalization

SIP/SWP/STP
Available

Type of Scheme
An open-ended equity scheme following contrarian investment strategy

Plans
Regular Plan and Direct Plan

Fund Manager
Mr. Vrijesh Kasera

Options
Growth Option & IDCW (Payout & Reinvestment)

Benchmark
Nifty 500 Total Return Index

Min. Redemption
Any amount or any number of units

Min. Additional Application
₹1,000 and in multiples of ₹1 thereafter

Min. Application/Switch In
₹5,000, then multiples of ₹1 (NFO & ongoing); SIP: ₹99, then multiples of ₹1

Exit Load
- If redeemed within 30 days from the day of allotment. – 1%.
- If redeemed after 30 days from the date of allotment. - Nil

Taxation
STCG (held up to 12 months): 20%; LTCG (held over 12 months): 12.5%

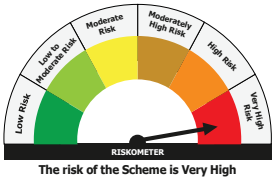
Product Labelling

Mirae Asset Contra Fund (An open-ended equity scheme following contrarian investment strategy) is suitable for investors who are seeking*

- To generate long term capital appreciation
- Investments in equity & equity instruments following contrarian investment strategy

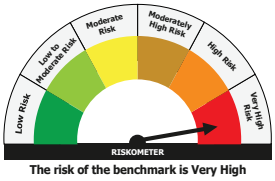
*Investors should consult their financial advisors if they are not clear about the suitability of the product.

Scheme Riskometer



The risk of the Scheme is Very High

Scheme Benchmark: Nifty 500 Index (TRI) (as per AMFI tier 1 Benchmark)
Benchmark Riskometer



The risk of the benchmark is Very High

Scan here for product details & disclaimers

The above Product Labelling assigned during the New Fund Offer (NFO) is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made.

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Please consult your financial advisor or mutual fund distributor before investing

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.