NFO

MIRAE ASSET
Mutual Fund

Ek Fund jo chale Samay Ke Saath

Invest in

Mirae Asset Life Cycle Fund 2056

(An open ended fund with attribute of pre-determined maturity and glide path for goal based investing)

New Fund Offer Opens on	New Fund Offer Closes on	Scheme Re-Opens on
28th September 2026	12th October 2026	21st October 2026

Mirae Asset Mutual Fund - SEBI/MF/055/07/03

Why Life Cycle Fund?

01 **Glide Path Framework -**
Your portfolio automatically shifts from growth-oriented assets (equity) to relatively safer assets (debt & arbitrage) as maturity approaches. No action needed from you.

02 **Built-In Discipline -**
Every allocation decision is process driven. Consistent. Unemotional.
You set the goal. We manage the allocation.

03 **Tax-Efficient Rebalancing[1] -**
The fund rebalances across asset classes. No tax liability in your hands from portfolio rebalancing - unlike switching funds yourself.

04 **Multi-Asset Framework -**
A diversified mix of equity (including REIT[2]), debt, commodity (gold & silver), InvIT[3] and arbitrage dynamically managed across the life of the fund.

[1]It would be prudent for investors to consult their tax advisors for further details, clarification and actions. Refer SID/SAI for detailed taxation of the scheme
[2]Real Estate Investment Trust. [3]Infrastructure Investment Trust

Investment Framework[4]

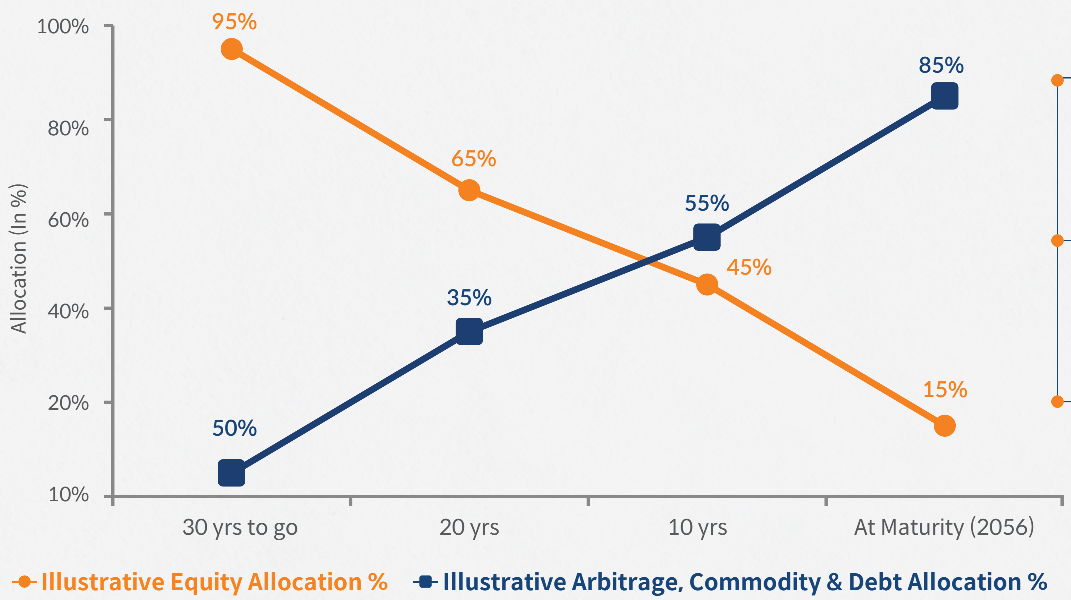
1. Indicative Asset Allocation (% of total assets)

Growth | Safety

Years to Maturity[5]		Investment in Equity: Invest in Equity6 (Excluding Arbitage) Min	Max	Investment in Equity: Investment in Arbitage Min	Max	Investment in Equity: Invest in Equity6 (Including Arbitage) Min	Max	Investment in Debt: Debt securities (including securitized debt & debt derivatives), money market instruments Min	Max	Other Investment: Instruments in InvITs, Gold ETFs, Silver ETFs, ETCDs[7] Min	Max
15-30 Years	2026-2041	65	95	0	0	65	95	5	25	0	10
10-30 Years	2041-2046	65	80	0	0	65	80	5	25	0	10
5-10 Years	2046-2051	50	65	0	10	65	75	5	25	0	10
3-5 Years	2051-2053	35	50	15	30	65	75	25	50	0	10
1-3 Years	2053-2055	20	35	30	45	65	75	25	65[8]	0	10
<1 Years	2055-2056	5	20	45	50	65	75	25	65[8]	0	10

Accumulation Phase   Consolidation Phase   Preservation Phase

2. Glide Path Framework

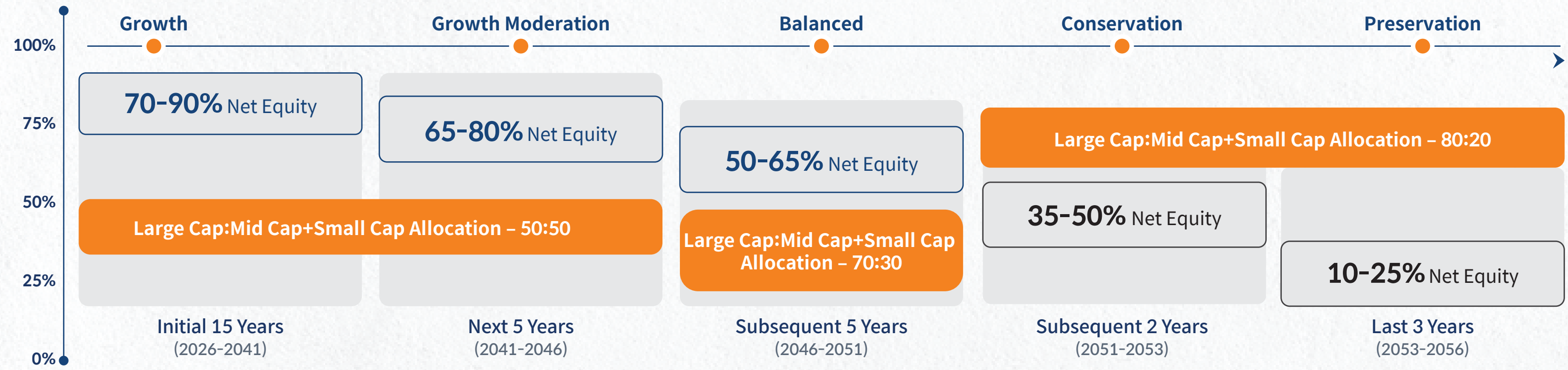


Maximum equity at the start. Maximum compounding over time.

Auto rebalancing without any Tax implication.

Approaching 2056: shifts toward debt & arbitrage for stability.

3. Net Equity Allocation Across the Glide Path[9]



[4]Asset Allocation Approach:
The investment Framework stated above may change from time to time without any notice and shall be in accordance with the strategy as mentioned in the Scheme Information Document of the scheme. For Complete asset allocation and Investment Strategy, please refer Scheme Information Document of the fund https://www.miraeassetmf.co.in/docs/default-source/sid/sid_mirae-asset-life-cycle-fund-2056.pdf

[5]Based on Allotment date

[6]Equity and Equity related instruments include convertible debentures, equity warrants, convertible preference shares and equity derivatives, units issued by REITs etc. The Scheme may take Equity Arbitrage exposure upto 50% in addition to the investment to the investment range to the investment range specified for equity while ensuring that total investment in equity and equity related instruments remains within 65% to 75% in the scheme.

[7]ETCDs shall be based only on Gold/Silver

[8]Exposure in debt instruments shall be limited to AA & above rated instruments with residual maturity less than the target maturity of scheme.

[9]Equity allocation will be maintained at a minimum of 15% at all points in time - ensuring (Equity + Arbitrage) stays at or above 65% and hence, preserving the equity taxation benefits for the investor.

4. Equity Allocation Framework

STEP 1 — COMPOSITE VALUATION SCORE

- Trailing & forward P/E valuation
- P/B valuation

Blended into one composite score that ranks current valuation

STEP 2 — VALUATION-TO-EQUITY RULE

- Lower score → Higher net equity
- Higher score → Lower net equity

Precedence: distance from average valuation, weighed with % occurrence of similar levels historically

STEP 3 — FUND MANAGER OVERSIGHT

- Checks whether fundamentals justify the valuation signal.
- Fine-tunes net equity allocation in line with broader market trends

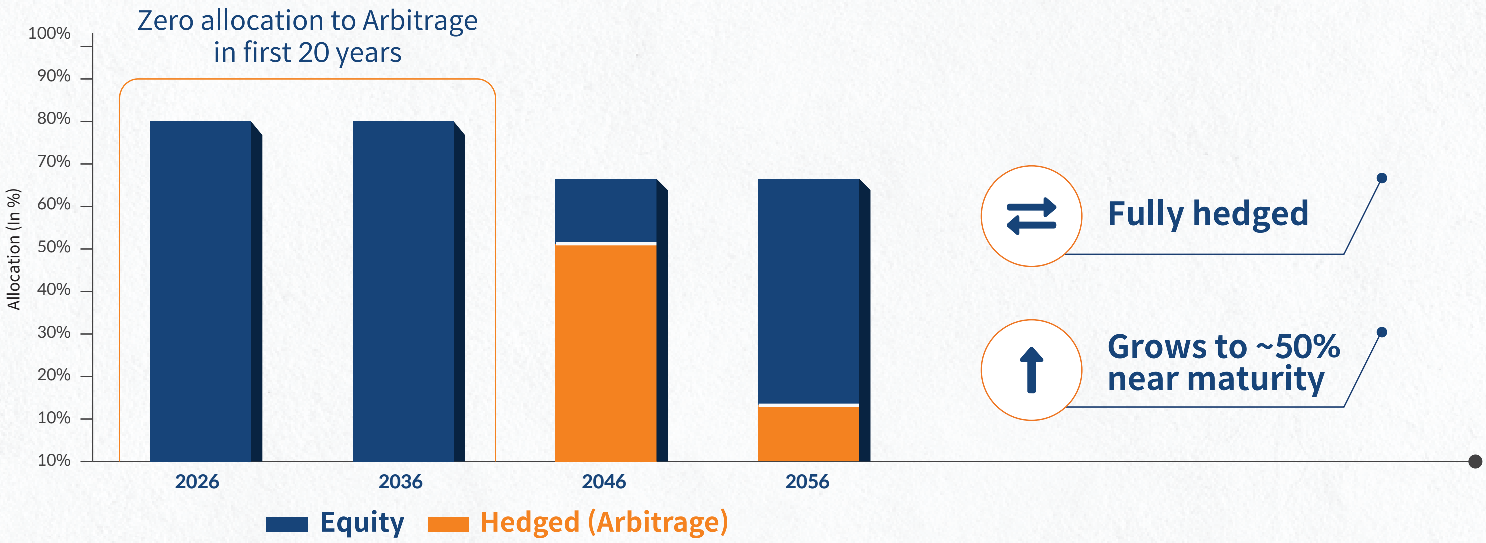
STEP 4 — THE BMV (BUSINESS, MANAGEMENT & VALUATION) APPROACH

- High-quality businesses, capable management, reasonable valuations
- Buy right, hold long, let compounding do the work.

Dynamic Allocation between Equity & Debt

Net equity allocation driven by the valuation investment framework, fine-tuned with Fund Manager oversight

5. Arbitrage: How Risk Steps Down



6. Debt Allocation Framework

Credit Quality

a. 1st 20 Years – Sovereign
b. Last 10 years – AA and above

Investment Allocation

a. First 20 years — Gilts & SDLs, roll-down strategy
b. Last 10 years — Gilts, SDLs & AA & above corporate bonds; actively managed based on interest rate view with accrual focus

7. Commodities: Allocation remains steady

Roughly 5% of the portfolio, at every stage of the glide path.

Gold-tilted core
Structural, held throughout

Silver & ETCDs
Added opportunistically

Tactically sized
Within the permitted band

[10]SDL - State Development Loan

Who May Invest?

Age 20–30
The Early Starter

GOALS

- Career growth & wealth creation
- Marriage & first home
- Car
- Foreign Vacation
- Build long-term wealth and plan for retirement — through SIP

HOW THIS FUND HELPS

- 30 years of compounding at high equity (65-95%)
- Fund manages allocation - zero effort from you

Age 30–40
The Peak Earner

GOALS

- Children's higher education
- Home upgrade
- Building retirement corpus

HOW THIS FUND HELPS

- 20 years of growth, then auto-shift to safety
- Multi-asset mix manages volatility across cycles

Age 40–50
The Pre-Retiree

GOALS

- Children Marriage
- Retirement security & income
- Healthcare expenses
- Legacy & estate planning

HOW THIS FUND HELPS

- Glide path auto-shifts to debt as 2056 nears
- Arbitrage grows to ~50% - capital protection mode

- **Built for the long game —** SIP[11] or lump sum investments compound through the glide path to build a sizeable maturity corpus by 2056
- **Retire on your terms —** redeem via SWP[12] post-maturity to fund living expenses without disrupting your remaining corpus

[11]SIP Systematic Investment Plan; [12]SWP Systematic Withdrawal Plan

FUND DETAILS

Fund Manager: 1. Mr. Harshad Borawake (Equity portion), 2. Mr. Basant Bafna (Debt portion) 3. Mr. Ritesh Patel (Commodity Investments)

Benchmark: NIFTY 500 TRI (65%) + NIFTY Short Duration Debt Index (25%) + Domestic Prices of Gold (7.5%) +Domestic Prices of Silver (2.5%)

Minimum Investment Amount: For NFO period, ₹ 5,000/- and in multiples of ₹ 1/-thereafter.
Minimum Additional Application Amount:₹ 1,000/- per application and in multiples of ₹ 1/- thereafter

SIP Amount: ₹ 99/- and in multiples of ₹ 1/- thereafter

Plans and options: Regular Plan and Direct Plan

Options: Growth Option & Income Distribution cum Capital Withdrawal option (IDCW) -Payout & Reinvestment option

Load Applicable: Entry Load - NIL
Exit Load -

- If redeemed within 1 Year from the date of allotment/within one year of investment: 3%
- If redeemed after 1 Year from the date of allotment/investment but before completion of 2 years: 2%
- If redeemed after 2 Year from the date of allotment/investment but before completion of 3 years: 1%
- If redeemed after 3 Year from the date of allotment/investment: NIL

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https://www.miraeassetmf.co.in/docs/default-source/sid/sid_mirae-asset-life-cycle-fund-2056.pdf

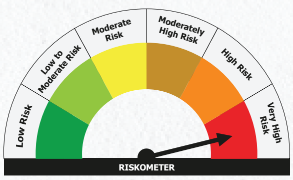
PRODUCT LABELLING

Mirae Asset Life Cycle Fund 2056 is suitable for investors who are seeking*

- Long term capital appreciation
- Investment in equity, debt & money market instruments, commodity ETFs and exchange traded commodity derivatives following a glide path till its maturity in the year 2056.

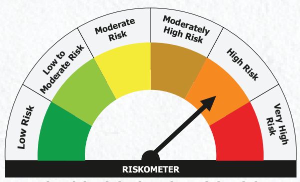
*Investors should consult their financial advisors if they are not clear about the suitability of the product.

Scheme Riskometer



The risk of the scheme is Very High

**Scheme Benchmark:(As per AMFI tier 1 Benchmark)
*65% Nifty 500 TRI + 25% Nifty Short Duration Debt Index + 7.5% Domestic Price of Gold + 2.5% Domestic Price of Silver
Benchmark Riskometer**



The risk of the benchmark is High

Scan here for product details & disclaimers

The above Product Labelling assigned during the New Fund Offer (NFO) is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made.

Follow us on:

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.