



**Aim to benefit through the potential rise of**  
**Silver**

Invest in  
**Mirae Asset Silver ETF**

An open-ended scheme replicating/tracking domestic price of silver.

ETF Listing on exchange: Within 5 working days from the date of allotment

**Why to Invest?**



Silver may be potentially more tied to global economy than gold due to its industrial usage



Industrials demand accounted for 45% of total silver demand in 2022



Silver is heavily used in Solar Panel and Electric Vehicles



Historically it has lower correlation with equity and debt and higher correlation with gold

## Calendar Year wise performance comparison

CY	Silver LBMA (INR)	Gold LBMA AM (INR)	Nifty 50 TRI	CY	Silver LBMA (INR)	Gold LBMA AM (INR)	Nifty 50 TRI
2000	-7.8%	0.7%	-13.4%	2012	9.3%	8.7%	29.4%
2001	1.8%	4.5%	-15.1%	2013	-26.4%	-18.4%	8.1%
2002	2.9%	23.6%	5.3%	2014	-16.2%	2.1%	32.9%
2003	21.4%	15.6%	76.6%	2015	-9.4%	-7.2%	-3.0%
2004	9.2%	0.3%	13.0%	2016	20.4%	11.8%	4.4%
2005	34.0%	21.1%	38.6%	2017	-2.3%	5.2%	30.3%
2006	43.4%	21.6%	41.9%	2018	0.1%	7.9%	4.6%
2007	2.0%	17.3%	56.8%	2019	19.2%	21.4%	13.5%
2008	-10.1%	27.1%	-51.3%	2020	50.4%	27.3%	16.1%
2009	51.7%	23.0%	77.6%	2021	-11.4%	-2.1%	25.6%
2010	73.1%	22.6%	19.2%	2022	15.6%	10.9%	5.7%
2011	9.4%	32.7%	-23.8%	2023 YTD	2.2%	8.1%	-0.1%

Source: Data as on April 30, 2023. Bloomberg, LBMA prices are US \$ per ounce for silver. ; Exchange rate of FBIL are used for conversion of index value from USD to INR. LBMA AM Gold prices are price declared in the morning trading session of London Bullion Market Association.

Past performance may or may not sustain in future. The index return are in Total Return Variant. The data shown above pertains to the index and does not in manner indicate performance of any scheme of the Fund

**Silver has outperformed Nifty 50 Index in 11/23 calendar year making case for portfolio diversification tool. More importantly it has outperformed in 5/6 calendar year in which Nifty 50 Index has generated negative return.**

## Why you may consider investing in this scheme?

Traditionally silver has been used for store of value

Silver tends to act as hedge against the inflation and rising dollar movement

Unlike gold, silver's utility in industrial /manufacturing allows one to take exposure during the economic expansion

For last two years i.e. 2021 and 2022, the demand for silver has exceeded the supply, however, the price has not moved significantly due to other macro-factors. Cooling down of factors will bring back attention to supply deficit

With increased adoption of Solar Energy and Electric Vehicles, one can potentially expect for structural rise in the demand of silver metal in the long run

## Fund facts



**Minimum Investment Amount:**  
₹5,000/-and in multiples of ₹1/- thereafter.



**Benchmark:**  
Domestic Domestic Price of Physical Silver (based on London Bullion Market association (LBMA) Silver daily spot fixing price.)



**Exit Load:**  
Nil



**Fund Manager:**  
Mr. Ritesh Patel



**Taxation:**  
Debt

**NSE Indices Ltd Disclaimer:** Every person who desires to apply for or otherwise acquire any Units of the Mutual Fund may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription/acquisition whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever.

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For further information about other schemes (product labelling and performance of the fund) please visit the website of the AMC: [www.miraeeasettmf.co.in](http://www.miraeeasettmf.co.in)

Please consult your financial advisor or mutual fund distributor before investing

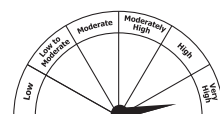
## PRODUCT LABELLING

Mirae Asset Silver ETF is suitable for investors who are seeking\*

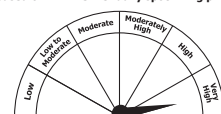
- Investors seeking returns that are in line with the performance of silver over the long term, subject to tracking errors.
- Investments in physical Silver of 99.9% purity (fineness).

\*Investors should consult their financial advisors if they are not clear about the suitability of the product.

Scheme Riskometer



Scheme Benchmark: Price of silver (based on LBMA Silver daily spot fixing price).



SCAN QR CODE



TO KNOW MORE

Mirae Asset ETF is a part of Mirae Asset Mutual Fund and is used for Exchange Traded Funds managed by Mirae Asset Investment Managers (India) Private Limited.

Follow us on

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

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Contact your financial advisor or mutual fund distributor for details