

NFO

MIRAE ASSET | ETF



Thinking

BIG?

Starting **SMALL**
may help.

Invest in

Mirae Asset Nifty Smallcap 250 ETF

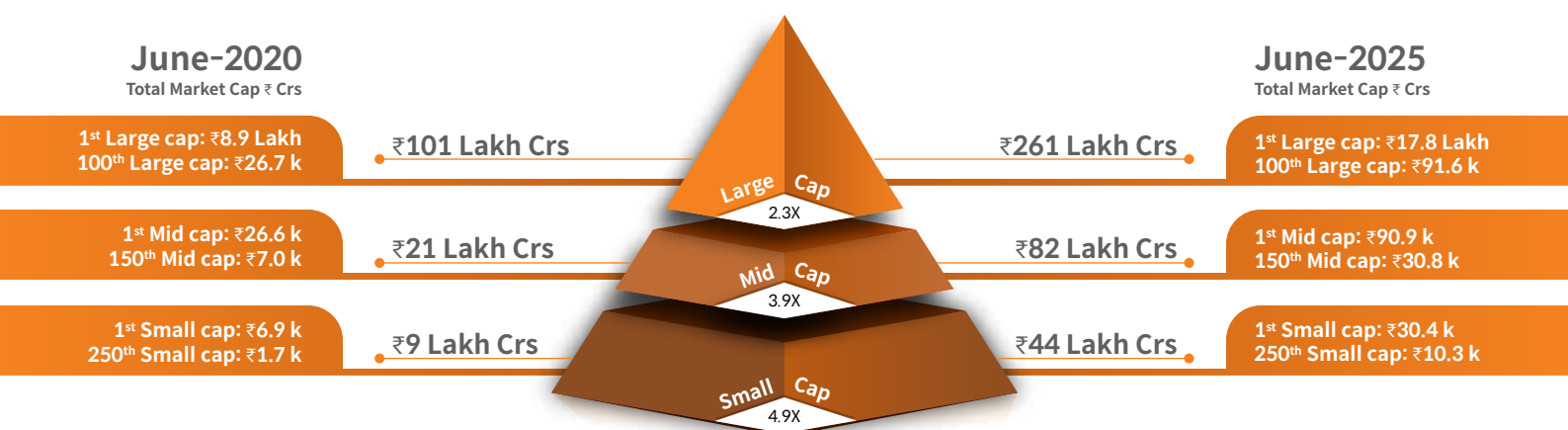
(An open ended scheme replicating/tracking Nifty Smallcap 250 Total Return Index)

NFO opens on: 31st October, 2025

NFO closes on: 04th November, 2025

Scheme re-opens on: 10th November, 2025

Massive Changes in Investible Universe: 5 Year Rewind 2020 vs 2025



Small cap (2025) is now bigger than Mid cap bucket (2020)

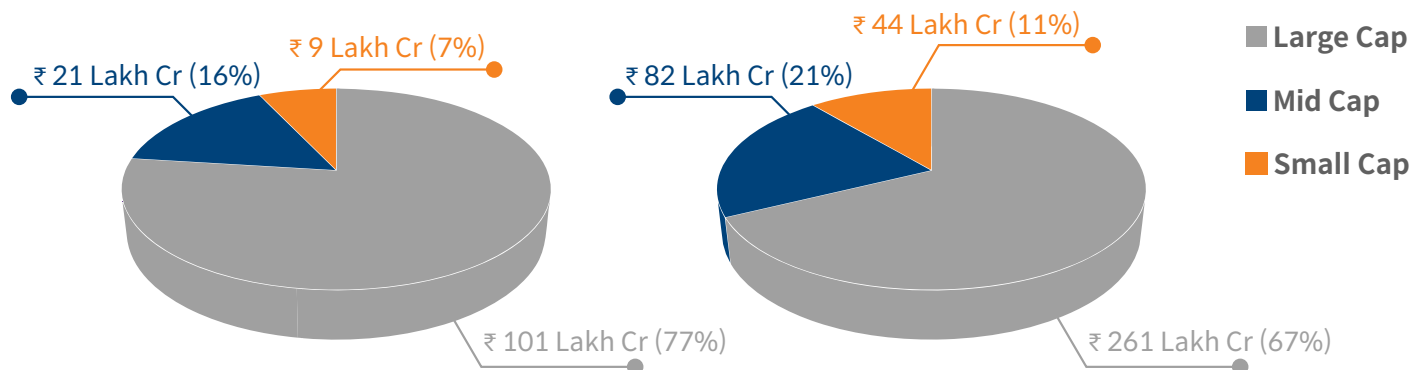
*Pursuant to Clause 2.7 of Part IV of SEBI Master Circular dated June 27th, 2024, the universe of "Large Cap" shall consist of top 100 companies, "Mid Cap" shall consist of 101st to 250th company, "Small Cap" shall consist of 251st and onwards companies in terms of full market capitalisation

Changes in Nifty 500 Index : 2020 vs 2025



Nifty 500 Market cap :
Jun 2020 (~INR 132 Lakh Cr)

Nifty 500 Market cap:
Jun 2025 (~INR 387 Lakh Cr)



SMID now 33% of NSE 500 (+10% in five years)

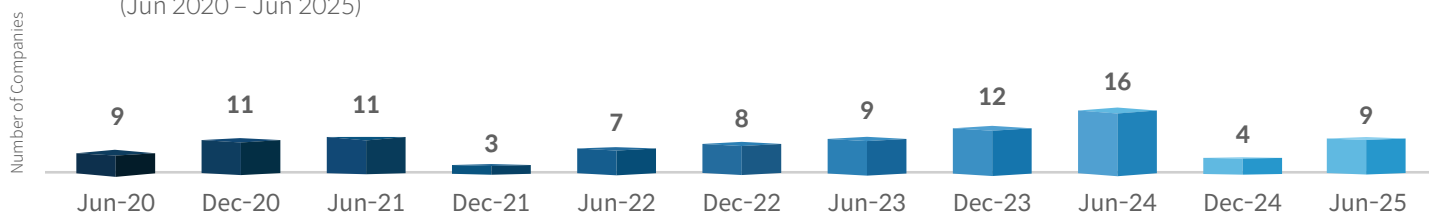
Source: Internal, data as on Jun 30th, 2025. Data : AMFI Market Capitalisation as on 30th Jun 2020 – 30th Jun 2025. SMID : Small and Midcap Past performance may or may not sustain in future.

Companies Transition from Small Cap to Mid Cap



Upgrades from Small Cap to Mid Cap

(Jun 2020 – Jun 2025)



Over the Years companies have enhanced from Small Cap to Mid Cap Segment.

Source: Internal, data as on Jun 30th, 2025. Data : AMFI Market Capitalisation as on 30th Jun 2020 – 30th Jun 2025.

Nifty Smallcap 250 Index: Calendar Year Performance



Period	Nifty 100 Index	Nifty 500 Index	Nifty Midcap 150 Index	Nifty Smallcap 250 Index
2005	38.1%	38.5%	43.4%	55.8%
2006	40.2%	36.2%	28.5%	32.9%
2007	59.5%	64.6%	78.2%	97.4%
2008	-53.1%	-56.5%	-64.9%	-68.6%
2009	84.9%	91.0%	113.9%	117.4%
2010	19.3%	15.3%	20.1%	17.6%
2011	-24.9%	-26.4%	-31.0%	-35.1%
2012	32.5%	33.5%	46.7%	40.4%
2013	7.9%	4.8%	-1.3%	-6.4%
2014	34.9%	39.3%	62.7%	71.7%
2015	-1.3%	0.2%	9.7%	11.3%
2016	5.0%	5.1%	6.5%	1.4%
2017	32.9%	37.7%	55.7%	58.5%
2018	2.6%	-2.1%	-12.6%	-26.2%
2019	11.8%	9.0%	0.6%	-7.3%
2020	16.1%	17.9%	25.6%	26.5%
2021	26.5%	31.6%	48.2%	63.3%
2022	4.9%	4.3%	3.9%	-2.6%
2023	21.2%	26.9%	44.6%	49.1%
2024	13.0%	16.2%	24.5%	27.2%

Nifty Smallcap 250 Index have outperformed Nifty 50, Nifty 100 & Nifty 500 indices in 10 out of 20 calendar years

Source: NSE Indices Limited, data as on Dec 31st, 2024; Past performance may or may not sustain in future. The index return are in Total Return Variant. The data shown above pertains to the index and does not in manner indicate performance of any scheme of the Fund. Returns greater than 1 year are Compounded Annual Growth Return (CAGR).

Nifty Smallcap 250 Index: Periodic Performance



Periodic Performance				
Period	Nifty 100 Index	Nifty Midcap 150 Index	Nifty Smallcap 250 Index	Nifty 500 Index
20 Years	13.5%	16.1%	14.2%	13.5%
10 Years	13.5%	18.2%	15.6%	14.4%
7 Years	13.7%	20.2%	19.4%	15.1%
5 Years	18.7%	27.5%	28.2%	20.7%
3 Years	14.4%	22.5%	22.7%	16.4%
1 Years	-4.8%	-5.2%	-8.8%	-5.3%
6 Months	6.0%	10.5%	11.0%	7.3%
3 Months	-2.9%	-4.1%	-5.9%	-3.4%

Periodic Volatility				
Period	Nifty 100 Index	Nifty Midcap 150 Index	Nifty Smallcap 250 Index	Nifty 500 Index
20 Years	20.9%	21.0%	21.6%	20.4%
10 Years	16.2%	17.6%	19.2%	16.2%
7 Years	17.6%	18.6%	19.9%	17.5%
5 Years	14.4%	16.8%	18.5%	14.6%
3 Years	12.7%	15.8%	17.9%	13.1%
1 Years	13.4%	18.3%	20.8%	14.4%
6 Months	13.3%	16.6%	17.6%	13.8%
3 Months	8.2%	11.3%	12.1%	8.9%

Nifty Smallcap 250 Index have outperformed Nifty 100, Nifty 500 & Nifty Midcap 150 Indices over different time horizon

Source: NSE Indices Limited, data as on Sep 30th, 2025; Past performance may or may not sustain in future. The index return are in Total Return Variant. The data shown above pertains to the index and does not in manner indicate performance of any scheme of the Fund. Returns greater than 1 year are Compounded Annual Growth Return (CAGR).

Nifty Smallcap 250 Index : Sectoral Allocation



Sectors	Nifty 100 Index	Nifty Midcap 150 Index	Nifty Smallcap 250 Index	Nifty 500 Index
Financial Services	33.72	25.02	22.27	30.89
Healthcare	4.57	8.69	14.32	6.36
Capital Goods	2.89	14.34	13.34	6.13
Chemicals	0.58	4.99	6.04	1.97
Automobiles & Auto Components	7.72	7.93	5.78	7.56
Fast Moving Consumer Goods	7.25	4.54	4.75	6.48
Consumer Durables	2.09	4.28	4.48	2.75
Information Technology	8.60	6.19	4.39	7.71
Consumer Services	3.77	4.59	4.23	3.97
Services	1.67	1.65	4.09	1.91
Construction	3.17	0.76	3.66	2.77
Power	3.69	2.09	2.51	3.27
Oil, Gas & Consumable Fuels	9.40	3.48	2.24	7.54
Realty	0.57	2.85	1.66	1.11
Metals & Mining	4.15	2.91	1.55	3.64
Media, Entertainment & Publication	-	-	1.34	0.14
Telecommunication	3.78	2.75	1.05	3.3
Construction Materials	2.40	1.54	0.93	2.09
Textiles	-	1.04	0.68	0.27
Forest Materials	-	-	0.44	0.05
Diversified	-	0.38	0.23	0.09

Source: NSE Indices Limited, data as on Sep 30th, 2025; Past performance may or may not sustain in future. The index return are in Total Return Variant. The data shown above pertains to the index and does not in manner indicate performance of any scheme of the Fund. Returns greater than 1 year are Compounded Annual Growth Return (CAGR).

Why invest in Mirae Asset Nifty Smallcap 250 ETF?



- ➔ **High Growth Potential** – Smallcaps represent companies in their early to young growth phase, offering higher revenue and earnings growth compared to large and midcaps.
- ➔ **Expanding Market Universe** – The average full market cap of Nifty Smallcap 250 Index has grown 7x in the last 10 years [Source: Nifty Indices, Bloomberg; Data as on Dec 31, 2024 (Latest available data)], showing structural expansion.
- ➔ **Opportunity for Multi-Baggers** – Smallcaps historically have a greater probability of becoming multi-bagger stocks, adding outsized returns to portfolios.
- ➔ **Diversification** – The index covers 250 companies across sectors and is more diversified than large-cap indices where top holdings dominate
- ➔ **Sectoral Growth Tailwinds** – Smallcaps provide access to niche businesses and high-growth sectors that may not be available in large-cap indices
- ➔ **Low Cost Alternative**– Relatively low-cost option to participate in smallcap segment.

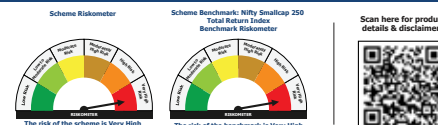
PRODUCT LABELLING

Mirae Asset Nifty Smallcap 250 ETF is suitable for investors who are seeking*

- Returns that are commensurate with the performance of Nifty Smallcap 250 Total Return Index, subject to tracking error.
- Investment in securities constituting in Smallcap 250 Total Return Index.

*Investors should consult their financial advisors if they are not clear about the suitability of the product.

The above Product Labelling assigned during the New Fund Offer (NFO) is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made.



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