

KEY INFORMATION MEMORANDUM

Mirae Asset Nifty PSU Bank ETF

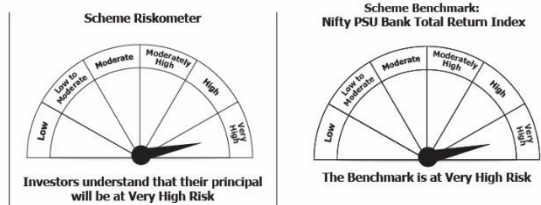
An open-ended scheme replicating/tracking Nifty PSU Bank Total Return Index
(Scrip Code for NSE & BSE will be added after listing of the units)

PRODUCT LABELLING

Mirae Asset Nifty PSU Bank ETF is suitable for investors who are seeking*

- Returns that are commensurate with the performance of Nifty PSU Bank Total Return Index, subject to tracking error over long term.
- Investment in equity securities covered by Nifty PSU Bank Total Return Index.

*Investors should consult their financial advisors if they are not clear about the suitability of the product.



Note: The Product Labelling assigned during the NFO is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made.

Offer for Sale of Units at 1/100th value of the Nifty PSU Bank closing Index as on the date of allotment for applications received during the New Fund Offer (“NFO”) period and at approximately indicative NAV based prices (along with applicable charges and execution variations) during the Ongoing Offer for applications directly received at AMC.

New Fund Offer opens on: - September 24, 2024

New Fund Offer closes on: - September 30, 2024

Scheme re-opens for continuous Sale and Repurchase from October 03, 2024

The subscription list may be closed earlier by giving at least one day’s notice in one daily newspaper, however the NFO period shall be open for minimum 3 working days. The Trustee reserves the right to extend the closing date of the New Fund Offer Period, subject to the condition that the subscription list of the NFO period shall not be kept open for more than 15 days.

The units of the Scheme are listed on the National Stock Exchange of India Ltd. (NSE) and BSE Limited (BSE). All investors including Market Makers and Large Investors can subscribe (buy) / redeem (sell) units on a continuous basis on the NSE/BSE on which the Units are listed during the trading hours on all the trading days. In addition, Market Makers can directly subscribe to / redeem units of the Scheme on all Business Days with the Fund in ‘Creation Unit Size’ at NAV based prices on an ongoing basis. Large Investors can transact directly with the Fund for an amount greater than INR 25 crores.

Name of Mutual Fund: Mirae Asset Mutual Fund

Name of Asset Management Company: Mirae Asset Investment Managers (India) Private Limited
CIN: U65990MH2019PTC324625

Name of Trustee Company: Mirae Asset Trustee Company Private Limited
CIN: U65191MH2007FTC170231

Registered & Corporate Office:

Unit No.606, Windsor Building, Off. C.S.T Road, Kalina, Santacruz (East), Mumbai – 400098

Tel. No.: 022-678 00 300 **Fax No.:** 022- 6725 3940 - 47

Website: www.miraeassetmf.co.in **E-mail:** miraeasset@miraeassetmf.co.in

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. For further details of the scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors’ rights & services, risk factors, penalties & pending litigations etc. investors should, before investment, refer to the Scheme Information Document and Statement of Additional Information

available free of cost at any of the Investor Service Centres or distributors or from the website www.miraeassetmf.co.in

The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

This Key Information Memorandum is dated September 12, 2024

DISCLAIMER OF NSE:

As required, a copy of this Scheme Information Document has been submitted to National Stock Exchange of India Limited (hereinafter referred to as NSE). NSE has given vide its letter NSE/LIST/5702 dated July 22, 2024 permission to the Mutual Fund to use the Exchange's name in this Scheme Information Document as one of the stock exchanges on which the Mutual Fund's units are proposed to be listed subject to, the Mutual Fund fulfilling various criteria for listing. The Exchange has scrutinized this Scheme Information Document for its limited internal purpose of deciding on the matter of granting the aforesaid permission to the Mutual Fund. It is to be distinctly understood that the aforesaid permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this Scheme Information Document; nor does it warrant that the Mutual Fund's units will be listed or will continue to be listed on the Exchange; nor does it take any responsibility for the financial or other soundness of the Mutual Fund, its sponsors, its management or any scheme of the Mutual Fund.

Every person who desires to apply for or otherwise acquire any units of the Mutual Fund may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription /acquisition whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever.

DISCLAIMER OF BSE:

“BSE Ltd. (“the Exchange”) has given vide its letter no. LO/IPO/AG/MF/IP/25/2024-25 dated July 23, 2024 permission to use the Exchange’s name in this SID as one of the Stock Exchanges on which this Mutual Fund’s Units are proposed to be listed. The Exchange has scrutinized this SID for its limited internal purpose of deciding on the matter of granting the aforesaid permission to. The Exchange does not in any manner:-

- i) warrant, certify or endorse the correctness or completeness of any of the contents of this SID; or
- ii) warrant that this scheme’s units will be listed or will continue to be listed on the Exchange; or
- iii) take any responsibility for the financial or other soundness of this Mutual Fund, its promoters, its management or any scheme or project of this Mutual Fund;

and it should not for any reason be deemed or construed that this SID has been cleared or approved by the Exchange.

Every person who desires to apply for or otherwise acquires any unit of this Fund may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription/ acquisition whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever.

DISCLAIMER NSE INDICES LIMITED

The Product(s) are not sponsored, endorsed, sold or promoted by NSE INDICES LIMITED (formerly known as India Index Services & Products Limited ("IISL")). NSE INDICES LIMITED does not make any representation or warranty, express or implied, to the owners of the Product(s) or any member of the public regarding the advisability of investing in securities generally or in the Product(s) particularly or the ability of the Nifty PSU Bank Index to track general stock market performance in India. The relationship of NSE INDICES LIMITED to the Issuer is only in respect of the licensing of the Indices and certain trademarks and trade names associated with such Indices which is determined, composed and calculated by NSE INDICES LIMITED without regard to the Issuer or the Product(s). NSE INDICES LIMITED does not have any obligation to take the needs of the Issuer or the owners of the Product(s) into consideration in determining, composing or calculating the Nifty PSU Bank Index. NSE INDICES LIMITED is not responsible for or has participated in the determination of the timing of, prices at, or quantities of the Product(s) to be issued or in the determination or calculation of the equation by which the Product(s) is to be converted into cash. NSE INDICES LIMITED has no obligation or liability in connection with the administration, marketing or trading of the Product(s).

NSE INDICES LIMITED do not guarantee the accuracy and/or the completeness of the Nifty PSU Bank Index or any data included therein and NSE INDICES LIMITED shall have not have any responsibility or liability for any errors, omissions, or interruptions therein. NSE INDICES LIMITED does not make any warranty, express or implied, as to results to be obtained by the Issuer, owners of the product(s), or any other person or entity from the use of the Nifty PSU Bank Index or any data included therein. NSE INDICES LIMITED makes no express or implied warranties, and expressly disclaims all warranties of merchantability or fitness for a particular purpose or use with respect to the index or any data included therein. Without limiting any of the foregoing, NSE INDICES LIMITED expressly disclaim any and all liability for any claims, damages or losses arising out of or related to the Products, including any and all direct, special, punitive, indirect, or consequential damages (including lost profits), even if notified of the possibility of such damages.

An investor, by subscribing or purchasing an interest in the Product(s), will be regarded as having acknowledged, understood and accepted the disclaimer referred to in Clauses above and will be bound by it.

| Investment Objective | The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the performance of the Nifty PSU Bank Total Return Index, subject to tracking error. The Scheme does not guarantee or assure any returns. There is no assurance that the investment objective of the scheme will be achieved. | | | | | | | | | | | |
|---|---|----------------------|--|--|---------|---------|---|-----|------|---|---|----|
| Asset Allocation Pattern of the scheme | <p>Under normal circumstances, the asset allocation will be as follows:</p> <table border="1" data-bbox="488 432 1453 680"> <thead> <tr> <th data-bbox="488 432 1150 539" rowspan="2">Types of Instruments</th> <th colspan="2" data-bbox="1150 432 1453 506">Indicative allocation (% of total assets)</th> </tr> <tr> <th data-bbox="1150 506 1310 539">Minimum</th> <th data-bbox="1310 506 1453 539">Maximum</th> </tr> </thead> <tbody> <tr> <td data-bbox="488 539 1150 577">Securities included in the Nifty PSU Bank Index</td> <td data-bbox="1150 539 1310 577">95%</td> <td data-bbox="1310 539 1453 577">100%</td> </tr> <tr> <td data-bbox="488 577 1150 680">Money market instruments including Tri Party REPO/ debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds.</td> <td data-bbox="1150 577 1310 680">0</td> <td data-bbox="1310 577 1453 680">5%</td> </tr> </tbody> </table> <p>The Asset Allocation portion shall also include subscription and redemption cash flow which may be undeployed due to various reasons (dividend from underlying securities, rebalancing or balances for running cost of the scheme, residual amount due to execution on rounding off etc).</p> <p>Subject to SEBI (MF) Regulations, 1996 and in accordance with Clause 12.11 in SEBI Master Circular dated June 27, 2024 on Securities Lending Scheme, and framework for short selling and borrowing and lending of securities, the Scheme intends to engage in Stock Lending.</p> <p>The Scheme shall adhere to the following limits should it engage in Stock Lending: (a) Not more than 20% of the net assets can generally be deployed in Stock Lending (b) Not more than 5% of the net assets can generally be deployed in Stock Lending to any single approved intermediary i.e. broker.</p> <p>Exposure to equity derivatives of the index itself or its constituent stocks may be undertaken when equity shares are unavailable, insufficient or for rebalancing in case of corporate actions for a temporary period. The exposure to derivatives will be rebalanced to align with the underlying index changes in weights or constituents. Index futures/options are meant to be an efficient way of buying/selling an index compared to buying/selling a portfolio of physical shares representing an index for ease of execution and settlement. It can help in reducing the Tracking Error in the Scheme. Index futures/options may avoid the need for trading in individual components of the index, which may not be possible at times, keeping in mind the circuit filter system and the liquidity in some of the individual stocks. Index futures/options can also be helpful in reducing the transaction costs and the processing costs on account of ease of execution of one trade compared to several trades of shares comprising the underlying index and will be easy to settle compared to physical portfolio of shares representing the underlying index. In case of investments in index futures/options, the risk/reward would be the same as investments in portfolio of shares representing an index. However, there may be a cost attached to buying an index future/option. The Scheme will not maintain any leveraged or trading positions. Exposure to such derivatives will be restricted to 20% of net assets of the scheme. The above deviation shall not exceed for more than 7 days for the asset allocation table. The Scheme may invest in derivatives upto 20% of the net assets of the Scheme for non-hedging purposes.</p> <p>The Scheme will not invest in ADR/ GDR / Foreign Securities / Securitized Debt/ structured obligation/ Repo in Corporate Debt Securities nor will it engage in short</p> | Types of Instruments | Indicative allocation (% of total assets) | | Minimum | Maximum | Securities included in the Nifty PSU Bank Index | 95% | 100% | Money market instruments including Tri Party REPO/ debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds. | 0 | 5% |
| Types of Instruments | Indicative allocation (% of total assets) | | | | | | | | | | | |
| | Minimum | Maximum | | | | | | | | | | |
| Securities included in the Nifty PSU Bank Index | 95% | 100% | | | | | | | | | | |
| Money market instruments including Tri Party REPO/ debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds. | 0 | 5% | | | | | | | | | | |

selling. The scheme does not intend to invest into any credit default swaps, unrated debt instruments, REITs and InvITs and Fund of Fund schemes. The scheme shall not invest in instruments having Special Features as defined in Clause 12.2 of SEBI Master Circular dated June 27, 2024.

The cumulative gross exposure to equity, derivatives, debt instruments and money market instruments will not exceed 100% of the net assets of the scheme in accordance with Clause 12.24 of SEBI Master Circular dated June 27, 2024.

Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure. SEBI vide letter dated November 3, 2021 has clarified that Cash Equivalent shall consist of Government Securities, T-Bills and Repo on Government Securities having residual maturity of less than 91 days.

In accordance with Clause 3.4 of SEBI Master Circular dated June 27, 2024, the underlying index shall comply with the portfolio concentration norms as prescribed.

Debt securities include, but are not limited to, Debt securities of the Government of India, State and Local Governments, Government Agencies, Statutory Bodies, Public Sector Undertakings, Public Sector Banks or Private Sector Banks or any other Banks, Financial Institutions, Development Financial Institutions, and Corporate Entities, collateralized debt securities or any other instruments as may be prevailing and permissible under the Regulations from time to time).

The Debt Securities (including money market instruments) referred to above could be fixed rate or floating rate, listed, unlisted, privately placed, unrated among others, as permitted by regulation.

Pending deployment of funds of a Scheme in securities in terms of investment objectives of the Scheme, a mutual fund can invest the funds of the Scheme in short term deposits of scheduled commercial banks terms of Clause 12.16 of SEBI Master Circular dated June 27, 2024.

Further, the Scheme may, for meeting liquidity requirements invest in units of money market/liquid schemes of Mirae Asset Mutual Fund and/or any other mutual fund provided that aggregate inter-scheme investment made by all schemes under the same management or in schemes under the management of any other asset management company shall not exceed 5% of the net asset value of the mutual fund. The AMC shall not charge any investment management fees with respect to such investment.

Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars)

| Sl. no | Type of Instrument | Percentage of exposure | Circular references* |
|---------------|---|-------------------------------|--|
| 1. | Securities Lending | 20% | Clause 12.11 of SEBI Master Circular dated June 27, 2024 |
| 2. | Equity Derivatives for non-hedging purposes | 20% | Clause 12.25 of SEBI Master Circular dated June 27, 2024 |
| 3. | Securitized Debt | 0% | Clause 12.15 of SEBI Master Circular dated June 27, 2024 |

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| 4. | Overseas Securities | 0% | Clause 12.19 of SEBI Master Circular dated June 27, 2024 |
| 5. | Structured Obligations | 0% | Clause 12.3 of SEBI Master Circular dated June 27, 2024 |
| 6. | Repo in Corporate Debt Securities | 0% | Clause 12.18 of SEBI Master Circular dated June 27, 2024 |
| 7. | Credit default swaps | 0% | Clause 12.28 of SEBI Master Circular dated June 27, 2024 |
| 8. | Debt instruments having Special Features | 0% | Clause 12.2 of SEBI Master Circular dated June 27, 2024 |
| 9. | ReITS and InVITS | 0% | Clause 12.21 of SEBI Master Circular dated June 27, 2024 |
| 10 | Unrated Debt Instruments | 0% | Clause 12.1.5 of SEBI Master Circular dated June 27, 2024 |
| 11 | Fund of Fund Schemes | 0% | Clause 9A of Seventh Schedule of SEBI (Mutual Funds) Regulations, 1996 |

*SEBI circular references (wherever applicable) in support of exposure limits of different types of asset classes in asset allocation shall be provided.

Rebalancing due to passive breach

In accordance with Clause 3.5.3.11 and 3.6.7 of SEBI Master Circular dated June 27, 2024 in case of change in constituents of the index due to periodic review, the portfolio of the Scheme shall be rebalanced within 7 days. Any transactions undertaken in the scheme portfolio in order to meet the redemption and subscription obligations shall be done while ensuring that post such transactions replication of the portfolio with the index is maintained at all points of time.

In the event of involuntary corporate action, the Scheme shall dispose the security not forming part of the underlying index within 7 Days from the date of allotment/ listing.

Rebalancing of deviation due to short term defensive consideration

In the event of the asset allocation falling outside the limits specified in the asset allocation table, the Fund Manager will rebalance the same within 7 days. However, at all times the portfolio will adhere to the overall investment objectives of the Scheme. Any alteration in the investment pattern will be for short-term defensive consideration as per Clause 1.14.1.2 of SEBI Master Circular dated June 27, 2024, the intention being at all times to protect the interests of the Unit Holders.

Tracking Error: The Scheme, in general, will hold all the securities that constitute the underlying Index in the same proportion as the index. Expectation is that, over a period of time, the tracking error of the Scheme relative to the performance of the Underlying Index will be relatively low. The AMC would monitor the tracking error of the Scheme on an ongoing basis and would seek to minimize tracking error to the maximum extent possible. Under normal market circumstances such tracking error is not expected to exceed 2% p.a for daily 12 month rolling return. However, in case of events like, dividend received from underlying securities, and market volatility during rebalancing of the portfolio following the rebalancing of the

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| | <p>Underlying Index, etc. or in abnormal market circumstances, the tracking error may exceed the above limits. Since the Scheme is an exchange traded fund, it will endeavor that at no point of time the Scheme will deviate from the index.</p> |
| <p>Investment Strategy</p> | <p>The Mirae Asset Nifty PSU Bank ETF will be managed passively with investments in stocks in the same proportion as in the Nifty PSU Bank Index.</p> <p>The investment strategy of the Scheme will be to invest in a basket of securities forming part of Nifty PSU Bank Index in similar weight proportion.</p> <p>The investment strategy would revolve around reducing the tracking error to the least possible through regular rebalancing of the portfolio, considering the change in weights of stocks in the Index as well as the incremental collections/redemptions in the Scheme. A part of the funds may be invested in debt and money market instruments, to meet the liquidity requirements.</p> <p>Subject to the Regulations and the applicable guidelines the Scheme may invest in the schemes of Mutual Funds. The investment strategy shall be in line with the asset allocation mentioned under “Part II - A: How will the Scheme allocate its assets?”.</p> <p>Though every endeavour will be made to achieve the objective of the Scheme, the AMC/Sponsors/Trustee does not guarantee that the investment objective of the Scheme will be achieved. No guaranteed returns are being offered under the Scheme.</p> <p>Investment in Derivatives:</p> <p>The Scheme may take derivatives position based on the opportunities available subject to the guidelines provided by SEBI from time to time and in line with the overall investment objective of the Scheme. Derivatives can be traded over the exchange or can be structured between two counter-parties. Those transacted over the exchange are called Exchange Traded derivatives whereas the other category is referred to as OTC (Over the Counter) derivatives.</p> <p>Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies.</p> <p>The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments.</p> <p>For detailed derivative strategies, please refer to SAI.</p> <p>Policy for Investment decisions</p> <p>The investment policy of the AMC has been determined by the Investment Committee (“IC”) which has been ratified by the Boards of the AMC and Trustee. At the strategic level, the broad investment philosophy of the AMC and the</p> |

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| | <p>authorized exposure limits are spelt out in the Investment Policy of the AMC. During trading hours, the Fund Managers have the discretion to take investment decisions for the Scheme within the limits defined in the Investment Policy, these decisions and the reasons thereof are communicated to the CEO for post facto approval.</p> <p>The designated Fund Manager(s) of the Scheme will be responsible for taking day-to-day investment decisions and will inter-alia be responsible for asset allocation, security selection and timing of investment decisions.</p> <p>Portfolio Turnover Policy</p> <p>Portfolio Turnover measures the volume of trading that occurs in a Scheme's portfolio during a given time period. The Scheme is an open-ended Exchange Traded Fund and it is expected that there may be a number of subscriptions and repurchases on a daily basis through Stock Exchange(s) or Market Makers and Large Investors. Generally, turnover will depend upon the extent of purchase and redemption of units and the need to rebalance the portfolio on account of change in the composition, if any, and corporate actions of securities included in Nifty PSU Bank Index. However, it will be the endeavor of the Fund Manager to maintain an optimal portfolio turnover rate commensurate with the investment objective of the Scheme and the purchase/ redemption transactions on an ongoing basis in the Scheme.</p> |
| <p>Risk Profile of the Scheme</p> | <p>Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized below:</p> <ul style="list-style-type: none"> • Risk Factors associated with Exchange Traded Schemes <p>The Scheme is subject to the specific risks that may adversely affect the Scheme's NAV, return and / or ability to meet its investment objective. The specific risk factors related to the Scheme include, but are not limited to the following:</p> <ul style="list-style-type: none"> • Passive Fund Investment Risks <ul style="list-style-type: none"> • Market Risk • Market Trading Risks • Volatility Risk • Redemption Risk • Asset Class Risk • Passive Investments • Tracking Error and Tracking Difference Risk • Risks Associated with Equity Investments • Risks Associated with Debt & Money Market Instruments • Risks Associated with Derivatives • Risk factors associated with processing of transaction through Stock Exchange Mechanism • Risk factors associated with Securities Lending • Risks associated with segregated portfolio <p>For details on risk factors and risk mitigation measures, please refer SID.</p> |
| <p>Plans/Options</p> | <p>The Scheme does not offer any Plans/Options for investment.</p> |

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| | <p>The AMC and the Trustees reserve the right to introduce such other Plans/Options as they deem necessary or desirable from time to time, in accordance with the SEBI MF Regulations.</p> |
| <p>Applicable NAV (after the scheme opens for subscriptions and redemptions)</p> | <p>In case of Purchase / Redemption directly with Mutual Fund (By Market Makers and Large Investors):</p> <p>DIRECTLY FROM THE FUND</p> <p>Direct transaction with AMCs shall be facilitated for investors only for transactions above a specified threshold. In this regard, to begin with any order placed for redemption or subscription directly with the AMC must be of greater than INR 25 Cr. The aforesaid threshold shall not be applicable for Market Makers.</p> <p>All direct transactions in units of ETFs by Market Makers or other eligible investors (as mentioned above) with AMCs shall be at intra-day NAV based on the actual execution price of the underlying portfolio.</p> <p>The requirement of “cut-off” timing shall not be applicable for direct transaction with AMCs in ETFs by Market Makers and other eligible investors.</p> <p>For Redemption of units directly with the Mutual Fund (other than Market Makers and Large Investors):</p> <p>Investors can directly approach the AMC for redemption of units of ETF, for transaction of upto INR 25 Cr. without any exit load, in case of the following scenarios:</p> <ol style="list-style-type: none"> i. Traded price (closing price) of the ETF units is at discount of more than 1% to the day end NAV for 7 continuous trading days, or ii. No quotes for such ETFs are available on stock exchange(s) for 3 consecutive trading days, or iii. Total bid size on the exchange is less than half of creation units size daily, averaged over a period of 7 consecutive trading days. <p>In case of the above scenarios, applications received from investors for redemption up to 3.00 p.m. on any trading day, shall be processed by the AMC at the closing NAV of the day.</p> <p>Such instances shall be tracked by the AMC on an ongoing basis and in case any of the above mentioned scenario arises, the same shall be disclosed on the website of the Mutual Fund.</p> <p>Settlement of Purchase/Sale of Units of the Scheme on NSE/ BSE</p> <p>Buying/Selling of Units of the Scheme on NSE/ BSE is just like buying/selling any other normal listed security. If an investor has bought Units, an investor has to pay the purchase amount to the broker/sub-broker such that the amount paid is realised before the funds pay-in day of the settlement cycle on the Stock Exchange(s). If an investor has sold Units, an investor has to deliver the Units to the broker/sub-broker before the securities pay- in day of the settlement cycle on the Stock Exchange(s). The Units (in the case of Units bought) and the funds (in the case of Units sold) are paid out to the broker on the pay-out day of the settlement cycle on the Stock Exchange(s). The Stock Exchange(s) regulations stipulate that the trading member should pay the money or Units to the investor within 24 hours of the pay-out.</p> <p>If an investor has bought Units, he should give standing instructions for ‘Delivery-In’ to his /her/its DP for accepting Units in his/her/its beneficiary account. An investor should give the details of his/her beneficiary account and the DP-ID of his/her/its DP to his/ her/its trading member. The trading member will transfer the</p> |

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| | <p>Units directly to his/her/ its beneficiary account on receipt of the same from NSE's/ BSE's Clearing Corporation.</p> <p>An investor who has sold Units should instruct his/her/its Depository Participant (DP) to give 'Delivery Out' instructions to transfer the Units from his/her/its beneficiary account to the Pool Account of his/her/its trading member through whom he/she/it have sold the Units. The details of the Pool A/C (CM-BP-ID) of his/her trading member to which the Units are to be transferred, Unit quantity etc. should be mentioned in the Delivery Out instructions given by him/her to the DP. The instructions should be given well before the prescribed securities pay-in day. SEBI has advised that the Delivery Out instructions should be given at least 24 hours prior to the cut-off time for the prescribed securities pay-in to avoid any rejection of instructions due to data entry errors, network problems, etc.</p> | | |
| <p>Minimum Application Amount/ Number of Units</p> | <p>During NFO Period: Rs. 5,000 per application and in multiples of Re. 1 thereafter. Units will be allotted in whole figures and the balance amount will be refunded.</p> <p>On Continuous Basis:</p> <p>Purchase:</p> <p>Market Maker: Application for subscription of Units directly with the Fund in Creation Unit Size at NAV based prices in exchange of Portfolio Deposit and Cash Component.</p> <p>Large Investors: Minimum amount of Rs. 25 crores for transacting directly with the AMC.</p> <p>Other investors (including Market Maker, Large Investors and Regulated Entities): Units of the Scheme can be subscribed (in lots of 1 Unit) during the trading hours on all trading days on the NSE and BSE on which the Units are listed.</p> | <p>Additional Purchase:</p> <p>Market Maker: Application for subscription of Units directly with the Fund in Creation Unit Size at NAV based prices in exchange of Portfolio Deposit and Cash Component.</p> <p>Large Investors: Minimum amount of Rs. 25 crores for transacting directly with the AMC.</p> <p>Other investors (including Market Maker, Large Investors and Regulated Entities): Units of the Scheme can be subscribed (in lots of 1 Unit) during the trading hours on all trading days on the NSE and BSE on which the Units are listed</p> | <p>Redemption:</p> <p>Market Maker: Application for redemption of Units directly with the Fund in Creation Unit Size.</p> <p>Large Investors: Minimum amount of Rs. 25 crores for redeeming directly with the AMC.</p> <p>Other investors (including Market Maker, Large Investors and Regulated Entities): Units of the Scheme can be redeemed (in lots of 1 Unit) during the trading hours on all trading days on the NSE and BSE on which the Units are listed.</p> |
| <p>Despatch of Redemption Request</p> | <p>The redemption or repurchase proceeds shall be dispatched to the unitholders within three working days from the date of redemption or repurchase.</p> <p>For list of exceptional circumstances refer para 14.1.3 of SEBI Master Circular for Mutual Funds dated June 27, 2024.</p> | | |

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| | <p>Non-Resident Investors</p> <p>For NRIs, Redemption proceeds will be remitted depending upon the source of investment as follows:</p> <p>(i) Repatriation basis When Units have been purchased through remittance in foreign exchange from abroad or by cheque / draft issued from proceeds of the Unit Holder's FCNR deposit or from funds held in the Unit Holder's Non Resident (External) account kept in India, the proceeds can also be sent to his Indian address for crediting to his NRE/FCNR/non-resident (Ordinary) account, if desired by the Unit Holder.</p> <p>(ii) Non-Repatriation basis When Units have been purchased from funds held in the Unit Holder's non-resident (Ordinary) account, the proceeds will be sent to the Unit Holder's Indian address for crediting to the Unit Holder's non-resident (Ordinary) account.</p> <p>For FPIs, the designated branch of the authorized dealer may allow remittance of net sale / maturity proceeds (after payment of taxes) or credit the amount to the Foreign Currency account or Non-resident Rupee account of the FPI maintained in accordance with the approval granted to it by the RBI. The Fund will not be liable for any delays or for any loss on account of any exchange fluctuations, while converting the rupee amount in foreign exchange in the case of transactions with NRIs/FPIs. The Fund may make other arrangements for effecting payment of redemption proceeds in future.</p> <p>The normal processing time may not be applicable in situations where necessary details are not provided by investors/Unit holders. The AMC will not be responsible for any loss arising out of fraudulent encashment of cheques and/or any delay/loss in transit.</p> |
| Benchmark Index | Nifty PSU Bank Total Return Index |
| Dividend Policy (IDCW) | Not Applicable |
| Name of the Fund Manager | Ms. Ekta Gala & Mr. Akshay Udeshi (Co- Fund Manager) |
| Name of the Trustee Company | Mirae Asset Trustee Company Private Limited |
| Performance of the scheme | This scheme being a new scheme does not have any performance track record |
| Additional Scheme Related Disclosures | <p>This is a new Scheme and therefore, the requirement of following additional disclosures shall not be applicable for the Scheme:</p> <ul style="list-style-type: none"> ● Scheme's portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors are available on functional website link ● Disclosure of name and exposure to Top 7 issuers, stocks, groups and sectors as a percentage of NAV of the scheme in case of debt and equity ETFs/index funds through a functional website link that contains detailed description - ● Portfolio Turnover Ratio: N.A |

| Expenses of the Scheme | New Fund Offer Period | | | | | | | | |
|--|--|--------------|--|--------------------------------------|------------|--|----------------|--|--|
| Load Structure | <p>NFO for Mirae Asset Nifty PSU ETF: opens on September 24, 2024 closes on September 30, 2024</p> <p>The Trustee may close subscription list earlier by giving at least one day’s notice in one daily national newspaper. The Trustee reserves the right to extend the closing date of the NFO Period, subject to the condition that the entire NFO period including the extension, shall not be kept open for more than 15 days. Further, the NFO shall remain open for subscription for a minimum period of 3 working days in accordance with clause 1.10 of SEBI Master Circular dated June 27, 2024. Any such extension shall be announced by way of a notice – cum – addendum as prescribed by the SEBI regulation.</p> <p>Any modification to the New Fund Offer Period shall be announced by way of an Addendum uploaded on website of the AMC.</p> | | | | | | | | |
| Recurring expenses | <p>Continuous Offer</p> <p>Exit load:</p> <p>For investors transacting directly with the AMC: No Exit load will be levied on redemptions made by Market Maker / Large Investors directly with the AMC.</p> <p>For investors transacting on the exchange: Not Applicable.</p> <p>These are the fees and expenses for operating the Scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents’ fee, marketing and selling costs etc. as given in the table below:</p> <p>The AMC has estimated that upto 1.00% of the daily net assets of the Scheme will be charged to the scheme as expenses. As per the Regulations, the maximum recurring expenses including investment management and advisory fee that can be charged to the Scheme shall be subject to a percentage limit of daily net assets as in the table below:</p> <p>The recurring expenses of operating the Scheme on an annual basis, which shall be charged to the Scheme, are estimated to be as follows (each as a percentage per annum of the daily net assets)</p> <table border="1" data-bbox="491 1585 1465 2002"> <thead> <tr> <th data-bbox="491 1585 1257 1731">Expense Head</th> <th data-bbox="1257 1585 1465 1731">% p.a. of daily Net Assets* (Estimated p.a.)</th> </tr> </thead> <tbody> <tr> <td data-bbox="491 1731 1257 1774">Investment Management & Advisory Fee</td> <td data-bbox="1257 1731 1465 2002" rowspan="5">Upto 1.00%</td> </tr> <tr> <td data-bbox="491 1774 1257 1816">Audit fees/fees and expenses of trustees</td> </tr> <tr> <td data-bbox="491 1816 1257 1859">Custodial Fees</td> </tr> <tr> <td data-bbox="491 1859 1257 1933">Registrar & Transfer Agent Fees including cost of providing account statements / IDCW / redemption cheques/ warrants</td> </tr> <tr> <td data-bbox="491 1933 1257 2002">Marketing & Selling Expenses including Agents Commission and statutory advertisement</td> </tr> </tbody> </table> | Expense Head | % p.a. of daily Net Assets* (Estimated p.a.) | Investment Management & Advisory Fee | Upto 1.00% | Audit fees/fees and expenses of trustees | Custodial Fees | Registrar & Transfer Agent Fees including cost of providing account statements / IDCW / redemption cheques/ warrants | Marketing & Selling Expenses including Agents Commission and statutory advertisement |
| Expense Head | % p.a. of daily Net Assets* (Estimated p.a.) | | | | | | | | |
| Investment Management & Advisory Fee | Upto 1.00% | | | | | | | | |
| Audit fees/fees and expenses of trustees | | | | | | | | | |
| Custodial Fees | | | | | | | | | |
| Registrar & Transfer Agent Fees including cost of providing account statements / IDCW / redemption cheques/ warrants | | | | | | | | | |
| Marketing & Selling Expenses including Agents Commission and statutory advertisement | | | | | | | | | |

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|--|--|--|--|---|--|---|--|---|--|--|--|--|--|---|--|--|------------|
| | <table border="1"> <tr> <td>Costs related to investor communications</td> <td></td> </tr> <tr> <td>Costs of fund transfer from location to location</td> <td></td> </tr> <tr> <td>Cost towards investor education & awareness - 1 bps</td> <td></td> </tr> <tr> <td>Brokerage & transaction cost pertaining to distribution of units @@</td> <td></td> </tr> <tr> <td>Goods & Services Tax on expenses other than investment and advisory fees</td> <td></td> </tr> <tr> <td>Goods & Services Tax on brokerage and transaction cost</td> <td></td> </tr> <tr> <td>Other Expenses (to be specified as per Reg 52 of SEBI MF Regulations) *</td> <td></td> </tr> <tr> <td>Maximum Total expenses ratio (TER) permissible under Regulation 52 (6) (c)</td> <td>Upto 1.00%</td> </tr> </table> <p>*Other expenses: Any other expenses which are directly attributable to the Scheme, may be charged with approval of the Trustee within the overall limits as specified in the Regulations except those expenses which are specifically prohibited.</p> <p>For the actual current expenses being charged, the investor should refer to the website of the Mutual Fund.</p> <p>@@ Brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment shall not exceed 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions.</p> <p>The purpose of the above table is to assist the investor in understanding the various costs & expenses that the investor in the Scheme will bear directly or indirectly. These estimates have been made in good faith as per the information available to the AMC and the above expenses (including investment management and advisory fees) are subject to inter-se change and may increase/decrease as per actual and/or any change in the Regulations, as amended from time to time.</p> <p>The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996. Investors are requested to read "Section- Annual Scheme Recurring Expenses" in the SID.</p> | Costs related to investor communications | | Costs of fund transfer from location to location | | Cost towards investor education & awareness - 1 bps | | Brokerage & transaction cost pertaining to distribution of units @@ | | Goods & Services Tax on expenses other than investment and advisory fees | | Goods & Services Tax on brokerage and transaction cost | | Other Expenses (to be specified as per Reg 52 of SEBI MF Regulations) * | | Maximum Total expenses ratio (TER) permissible under Regulation 52 (6) (c) | Upto 1.00% |
| Costs related to investor communications | | | | | | | | | | | | | | | | | |
| Costs of fund transfer from location to location | | | | | | | | | | | | | | | | | |
| Cost towards investor education & awareness - 1 bps | | | | | | | | | | | | | | | | | |
| Brokerage & transaction cost pertaining to distribution of units @@ | | | | | | | | | | | | | | | | | |
| Goods & Services Tax on expenses other than investment and advisory fees | | | | | | | | | | | | | | | | | |
| Goods & Services Tax on brokerage and transaction cost | | | | | | | | | | | | | | | | | |
| Other Expenses (to be specified as per Reg 52 of SEBI MF Regulations) * | | | | | | | | | | | | | | | | | |
| Maximum Total expenses ratio (TER) permissible under Regulation 52 (6) (c) | Upto 1.00% | | | | | | | | | | | | | | | | |
| Tax treatment for the Investors (Unitholders) | Investor will be advised to refer to the details in the Statement of Additional Information and also independently refer to his tax advisor. | | | | | | | | | | | | | | | | |
| Daily Net Asset Value (NAV) Publication | The AMC shall update the NAVs on the website of the Mutual Fund https://www.miraeassetmf.co.in/ and on the website of Association of Mutual Funds in India - AMFI (www.amfiindia.com) by 11.00 p.m. on every Business Day. | | | | | | | | | | | | | | | | |
| For Grievances Investor contact please | <table border="1"> <tr> <td>KFin Technologies Limited Karvy Selenium, Tower B, Plot Number 31 & 32, Financial District, Gachibowli, Hyderabad - 500 034.</td> <td>Mr. Chaitanya Chaubal Mirae Asset Investment Managers (India) Pvt. Ltd. 606, 6th Floor, Windsor Bldg, Off CST Road, Kalina, Santacruz (E), Mumbai - 400 098. Telephone Nos.: 6780 0300 e-mail: customercare@miraeasset.com</td> </tr> <tr> <td colspan="2">Investors may contact any of the ISCs or the AMC by calling the investor line of the</td> </tr> </table> | KFin Technologies Limited Karvy Selenium, Tower B, Plot Number 31 & 32, Financial District, Gachibowli, Hyderabad - 500 034. | Mr. Chaitanya Chaubal Mirae Asset Investment Managers (India) Pvt. Ltd. 606, 6 th Floor, Windsor Bldg, Off CST Road, Kalina, Santacruz (E), Mumbai - 400 098. Telephone Nos.: 6780 0300 e-mail: customercare@miraeasset.com | Investors may contact any of the ISCs or the AMC by calling the investor line of the | | | | | | | | | | | | | |
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| Investors may contact any of the ISCs or the AMC by calling the investor line of the | | | | | | | | | | | | | | | | | |

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| | <p>AMC at "1800 2090 777" or visit the website at www.miraeassetmf.co.in for complete details.</p> |
| <p>Unitholders' Information</p> | <p>The AMC shall send an allotment confirmation specifying the units allotted by way of email and/or SMS within 5 working days of receipt of valid application/transaction to the Unit holders registered e-mail address and/ or mobile number (whether units are held in demat mode or in account statement form).</p> <p>A Consolidated Account Statement (CAS) detailing all the transactions across all mutual funds (including transaction charges paid to the distributor) and holding at the end of the month shall be sent to the Unit holders in whose folio(s) transaction(s) have taken place during the month by mail or email on or before 15th of the succeeding month.</p> <p>Half-yearly CAS shall be issued at the end of every six months (i.e. September/ March) on or before 21st day of succeeding month, to all investors providing the prescribed details across all schemes of mutual funds and securities held in dematerialized form across demat accounts, if applicable.</p> <p>For more details, please refer the Scheme Information Document (SID) and Statement of Additional Information (SAI).</p> <p>Monthly/Half Yearly Portfolio Disclosures: The Mutual Fund/ AMC will disclose portfolio (along with ISIN) of the Scheme in the prescribed format, as on the last day of the month / half-year i.e. March 31 and September 30, on its website viz. https://www.miraeassetmf.co.in/downloads/portfolio and on the website of Association of Mutual Funds in India (AMFI) viz. www.amfiindia.com within 10 days from the close of each month/ half year respectively. In case of unitholders whose e-mail addresses are registered, the Mutual Fund/ AMC will send via email both the monthly and half yearly statement of scheme portfolio within 10 days from the close of each month/ half year respectively. Mutual Fund / AMC will publish an advertisement every half year in the all India edition of at least two daily newspapers, one each in English and Hindi, disclosing the hosting of the half-yearly statement of the Scheme portfolio on its website and on the website of Association of Mutual Funds in India (AMFI). Mutual Fund / AMC will provide a physical copy of the statement of its Scheme portfolio, without charging any cost, on specific request received from a unitholder.</p> <p>Half Yearly Unaudited Financial Results: The AMC/Mutual Fund shall within one month from the close of each half year, that is on March 31st and on September 30th, host a soft copy of its unaudited financial results on their website https://www.miraeassetmf.co.in/downloads/statutory-disclosure/financials. The half-yearly unaudited financial results shall contain details as specified in Twelfth Schedule of the SEBI (Mutual Funds) Regulations, 1996 and such other details as are necessary for the purpose of providing a true and fair view of the operations of Mirae Asset Mutual Fund.</p> <p>The AMC/Mutual Fund shall publish an advertisement disclosing the hosting of unaudited financial results on their website www.miraeassetmf.co.in in at least one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the Mutual Fund is situated.</p> <p>The mutual fund shall publish an advertisement in the all India edition of at least two daily newspapers, one each in English and Hindi, disclosing the hosting of the</p> |

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| | <p>half-yearly statement of the Scheme portfolio on its website and on the website of Association of Mutual Funds in India (AMFI).</p> <p>Annual Financial Results: Pursuant to Regulation 56 of SEBI (Mutual Funds) Regulations, 1996 read with Clause 5.4 of SEBI Master Circular SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, the scheme wise annual report or abridged summary thereof will be hosted on the website of the Mirae Asset Mutual Fund viz. https://www.miraeassetmf.co.in/downloads/statutory-disclosure/financials and on the website of AMFI, not later than four months after the close of each financial year (31st March). The AMCs shall display the link prominently on the website of the Mirae Asset Mutual Fund viz. https://miraeassetmf.co.in and make the physical copies available to the unitholders, at their registered offices at all times. Unit holders whose e-mail addresses are not registered will have to specifically ‘opt in’ to receive physical copy of scheme wise annual report or abridged summary thereof. The unit holders may request for a physical copy of scheme annual reports at a price and the text of the relevant scheme by writing to the Mirae Asset Investment Managers (India) Pvt Ltd. / Investor Service Centre / Registrar & Transfer Agents. The Mutual Fund / AMC shall provide a physical copy of abridged report of the annual report, without charging any cost, on specific request received from a unit holder. An advertisement shall be published every year disclosing the hosting of the scheme wise annual report on website of Mirae Asset Mutual Fund and on the website of AMFI and the modes such as SMS, telephone, email or written request (letter) through which a unitholder can submit a request for a physical or electronic copy of the scheme wise annual report or abridged summary thereof. Such advertisement shall be published in the all India edition of at least two daily newspapers, one each in English and Hindi.</p> |
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Date:- September 12, 2024

1. Auto Switch facility is a Special facility available to the existing investors having investments in Specified Schemes of Mirae Asset Mutual Fund (MAMF) only during the New Fund Offering (NFO) period whereby investors can switch their units from such Specified Schemes at the specified date during the NFO Period.
2. Unit holders are advised to read the Statement of Additional Information (SAI), Scheme Information Document (SID) and Key Information Memorandum (KIM) of the Scheme which is available at all the Designated Investor Service Centers (ISCs), Brokers / Distributors and on our website www.miraeassetmf.co.in carefully before investing.
3. This Auto Switch Form can be used only by Existing Unit holders having investments in specified schemes of Mirae Asset Mutual Fund to switch their units. MAMF reserves the right to extend or limit the said facility on such terms and conditions as may be decided from time to time. For eligible/specified transferor scheme please refer to SID The application for Auto Switch will be processed on the closing day of the NFO.
4. Existing unit holders having investments in schemes other than specified schemes and wish to switch their investments have to fill up Switch Section of the Application Form.
5. Auto-Switch Transaction reported from Offshore FOF schemes will be process with NAV as per below mentioned table
- 5a. The acceptance of Auto-switch transaction cut off is as mentioned below:

| SCHEME NAME/ CATEGORY | Last date of Acceptance of Auto Switch Transaction |
|--|---|
| MIRAE ASSET NYSE FANG + ETF Fund of Fund | 24-September-2024 [CUTOFF 15:00 HOURS] |
| MIRAE ASSET S&P 500 TOP 50 ETF Fund of Fund | 24-September-2024 [CUTOFF 15:00 HOURS] |
| Mirae Asset Global X Artificial Intelligence & Technology ETF Fund of Fund | 24-September-2024 [CUTOFF 15:00 HOURS] |
| MIRAE ASSET HANG SENG TECH ETF Fund of Fund | No switch allowed from this scheme |
| Mirae Asset Global Electric & Autonomous Vehicles ETFs Fund of Fund | 24-September-2024 [CUTOFF 15:00 HOURS] |
| Liquid and Debt Funds | 30-September-2024 [CUTOFF 15:00 HOURS] |
| Equity Scheme and Domestic ETF Fund of Fund | 27-September-2024 [CUTOFF 15:00 HOURS] |

6. All valid Auto Switch request would be treated as switch out / redemption for the Transferor Scheme.
7. The units from the Specified Transferor Scheme will be switched, subject to provisions mentioned in the Scheme Information Document of the Transferor Scheme. The units in the Transferee Scheme will be allotted at the NFO Price of the Scheme on the Specified Schemes Specified Schemes allotment date.
8. Unit holder are required to maintain clear balance in accordance with amount specified in the Auto Switch Application Form on the execution date. In case of insufficient balance in the account / folio, the application for Auto Switch will be rejected.
9. Unit holders should note that Unit holders' details and mode of holding (single, joint, anyone or survivor) in the Transferee Scheme will be as per the existing folio number of the Transferor Scheme. Units will be allotted under the same folio number
10. The unit holders are required to hold the units in Dematerialized (DEMAT) form. The unitholder must provide their DEMAT account details in the specified section of the application form. The unitholders intending to hold the units are required to have a beneficiary account with the DP (registered with CDSL/NSDL as may be indicated by the Fund at the time of launch of the plan) and will be required to indicate in the application the DP's name, DP ID number and beneficiary account number of the applicant with the DP.
11. This facility will not be available for units which are under any Lien/Pledged or any lock-in period.
12. The Application is subject to detailed scrutiny and verification. Applications which are not complete in all respect are liable for rejection either at the collection point itself or subsequently after detailed scrutiny / verification at the back office of the Registrar.
13. MAMF reserves the right to withdraw this amend or withdraw this facility or change the procedures from time to time.
14. Employee Unique Identification Number (EUIIN) would assist in tackling the problem of mis-selling even if the employee/ relationship manager / sales person leave the employment of the distributor.