

FEBRUARY 2021

YOUR INVESTMENT JOURNEY.
OUR GUIDANCE.



BUDGET OUTLOOK

BUDGET 2021



We believe the FY22 Budget continued from where we left last year. Higher allocation is given towards Infrastructure, Social spending and Healthcare, rather than subsidies. The Government also announced bigger Infrastructure spending with 26% higher capex led by roads, railways and urban infra. No incremental taxes on individuals and corporates is positive. Headline fiscal deficit (as a % of Gross Domestic Product) at 9.5% in FY21 and 6.8% in FY22 seems reasonable given the severe impact of the pandemic on the economy. The revenue assumptions seem reasonable and continued capex push is balanced by borrowings. While the execution on divestments will be critical, overall the budget seems positive for pushing growth in the economy.

To read the **Budget Outlook**



CLICK HERE

INVESTOR SERVICES

SMS service



SMS service enables all unit holders (investors) the convenience to get details about their investments with Mirae Asset Mutual Fund through their registered mobile number.

Investor needs to send a SMS from the registered mobile number using below keyword to mobile number **9289200052**.

Please find below the list of SMS services offered by us.

SR.NO.	SERVICE	KEYWORD
1	Latest NAV - To know NAV of all schemes in your folio	NAV
2	Last 3 transactions - To know last 3 transactions of your folio	TRAN
3	Balance - To know folio balance	BAL
4	Statement of Account - Statement of Account for all folios will be emailed to the investor's registered email address	ESOA
5	Folio Details - To get details of all folio numbers associated with investors registered mobile number	FOLIOS
6	Physical Copy of Annual Report - Investor can request to receive physical copy of the Annual Report	ARP
7	Email Copy of Annual Report - Investor can request to receive copy of the Annual Report to the registered email address	ARE
8	Portfolio - Investor can request to receive link of Monthly Portfolio on registered mobile number	PORT

For quick access to Mirae Asset Mutual Fund SMS services in the future!

Save the number **9289200052** in your phonebook.

Please Note:

- This facility can be availed by existing KYC verified investors, resident individuals (including guardians on behalf of minors).
- This facility is currently available to individual investors whose mode of holding is either Single or Either or Survivor.
- Mobile number needs to be mandatorily registered under the folio and investor should SMS from their registered mobile number.
- In case your Mobile Number is not registered with us, please fill "Other Facility Form" [Click here](#) and submit it at any of our Investor Service Centre.
- We do not levy any charges for this service. Your mobile phone service provider may charge you for SMS you send at the tariff fixed by them.

OTHER SERVICES

Following are some of the services you can avail without having login id and password.

Pre login



Goal Calculators

Plan your dreams by finding out the future value of your goal



Transact in ETF through exchange

Get real time NAV and Transact in ETF through exchange and anytime anywhere



Update Contact Details

Just a few clicks and your contact details are updated



Transact Online

Enjoy the ease of transacting online while sitting at home



Get Statement of Accounts

Convenience of generating your statement of account online



Risk Profiler

Assess your risk tolerance before investments

We have added more services post login. These quick service features shall save time and efforts while doing multiple transactions.

Post login



Cart Mode

Transact in up to 5 scheme using cart mode on our website.



NEFT/RTGS & Net banking Payment options

Make your transaction journey easy with various payment options available



Schedule Transaction

Schedule your investment for a later preferred date



Associate folios

Associate all your folios and transact with the same online account



CLICK HERE

To know more

NFO SECTION



MIRAE ASSET CORPORATE BOND FUND

What are Corporate Bond Funds?

Corporate bond funds are debt mutual fund schemes which invest in corporate bonds or non-convertible debentures. As per SEBI's mandate, corporate bond fund must invest at least 80% of its assets in highest rated corporate bonds. Since corporate bond funds invest predominantly in highest quality instruments, the credit risk of these funds is relatively lower compared to debt funds which invest in lower rated instruments.

NFO Details

New Fund Offer opens on **24/02/2021**

New Fund Offer closes on **09/03/2021**

Scheme re-opens for continuous sale and Repurchase: **18/03/2021**

Why Invest in Mirae Asset Corporate Bond Fund?

Safety: High on safety as atleast 80% exposure is in AA+ and above rated corporate bonds

Liquidity: Being heavy on top rated papers boosts the liquidity aspect

Returns: Endeavour to provide better risk adjusted returns

SIP: Suitable for making SIP (Systematic Investment Plan)



CLICK HERE

To know more



CLICK HERE

To watch video

AIDING INVESTMENTS

SIP* in Debt



We all have heard about SIP in Equity Mutual Funds. But SIP in debt funds is slowly catching up. We explain the nuances and benefits of SIP in Debt funds here.

By investing a fixed amount every month (or any other interval) from your regular savings, you can invest over a long period of time and benefit from the power of compounding. Power of compounding does not only work for equity, it also works for fixed income over long investment tenures.

By investing a fixed amount at regular intervals (monthly or any other), you will be investing at various price points and average out your purchase cost. This is known as Rupee Cost Averaging. Since fixed income funds are market linked schemes their prices are also subject to volatility (albeit lesser than equity funds). Through SIP you can take advantage of volatility even in fixed income funds especially in longer duration fund which are more sensitive to interest rates.



CLICK HERE

To know more

INVESTOR INSIGHTS

ET in classroom

In an endeavour to promote debt funds, we have tied up with Economic Times for an Investor Education property. Every Thursday we will have ET editor to decode concepts of Debt Mutual Funds & ETFs under the section ET in Classroom. This section covers the most common doubts in investors mind, answered by ET editorial team. We have association with ET for such articles.

ET
IN THE
CLASSROOM

What are Debt Funds



ANIRBAN BORJA

Tax incentives, ample liquidity and the ability to generate higher returns than bank deposits are driving investors to debt funds:

WHAT IS A DEBT MUTUAL FUND SCHEME?

A debt fund is a mutual fund scheme that invests in a basket of fixed income instruments. Depending on the type of scheme, the portfolio could have bank CDs, commercial paper, corporate bonds, government securities and money market instruments or a combination of instruments. Some of the popular debt fund categories are overnight, liquid, ultra short term, medium duration, credit risk, dynamic bond and government securities funds.

HOW DO DEBT FUNDS SCORE OVER TRADITIONAL INSTRUMENTS?

Compared with a single instrument such as a bond, fixed deposit or nonconvertible debenture, debt funds help you diversify. A portfolio of a debt scheme has a number of papers that help mitigate single-party risks.

WHAT ARE THE TAX LIABILITIES IN A DEBT FUND? HOW DOES IT COMPARE ON THE LIQUIDITY METRIC?

There is no tax deduction at source (TDS) in debt mutual funds; and if held for three years, one can avail indexation benefit and minimize their tax outflow. Fixed deposits do not have indexation benefits. If there is a need to withdraw money, a debt mutual fund can be broken into units of ₹1 and investors can withdraw only the amount required. As compared to this, in a small-savings product or a fixed deposit, you would need to break the entire deposit.

WHAT ARE THE KEY RISKS IN A DEBT FUND?

Investors need to be aware of interest rate risks and credit risks. When interest rates rise, bond prices fall and vice versa, and the rate movements could make the NAV of the fund rise or fall. A credit risk is the risk of default on a debt security that may arise from a borrower failing to make the required payments. If any of the companies whose paper the fund owns does not pay up on due date, the fund's NAV could suffer to the extent of the exposure.

Compiled by Prashant Mahesh

ET
IN THE
CLASSROOM

Arbitrage Funds

As markets hover around record highs, nervous investors are looking to shift a portion of their money to safer products with lower taxes. Arbitrage funds, considered one of the safest among equity-oriented schemes, saw inflows of ₹5,235 crore in January. Financial planners are recommending this product to clients looking for tax-efficient returns for a time frame of three months to a year. ET takes a look at the product category.

WHAT IS AN ARBITRAGE FUND?

An arbitrage fund seeks to generate returns on the price differential in the cash and derivatives market. The fund manager simultaneously buys shares in the cash segment and sells futures in the derivatives segment of the same company as long as the futures are trading higher than the shares. These funds look to benefit from the narrowing of the spread between the two securities. These schemes do not buy shares of individual companies with an intention to sell them when there is price appreciation.

WHY DO INVESTORS LIKE ARBITRAGE FUNDS?

Arbitrage funds are considered even safer than many debt products. Debt funds carry credit risk, which is eliminated in arbitrage funds. Arbitrage funds are treated as equity funds for taxation. Investors holding for less than a year pay 15% capital gains tax, while if they sell after a year, they pay only 10% long-term capital gains tax. In a debt fund, if an HNI sells before three years, he has to pay short-term capital gains tax of 30%.



MIRAE ASSET
Mutual Fund

AN INVESTOR EDUCATION INITIATIVE

For information on the KYC process, Registered Mutual Funds and the procedure to lodge a complaint, refer the knowledge center section available on the website of Mirae Asset Mutual Fund.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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Exchange Traded Funds

An ETF is a basket of securities that can be bought or sold on stock exchanges. ETFs are offered on assets like equities, bonds or gold. They enable investors to gain broad exposure to the stock market of different countries or specific sectors or themes on a real-time basis. Some of the popular ETFs in India are the Nifty 50 ETF, gold ETFs, liquid ETFs and international ETFs. The price at which an ETF is traded is based on the net asset value of the underlying stocks that it represents. ETFs can be bought or sold from the exchange on a real time basis at a price that changes during the trading session, while a normal mutual fund's value changes only at the end of the day.



ANIRBAN BORJA

WHAT ARE THE ADVANTAGES OF USING ETFs?

Can be bought or sold on real time basis and its low cost. Once you have a trading account, they can be easily bought and sold like stocks during trading hours using your demat account. They have lower expense ratios and the minimum investment is of one unit. ETFs allow investors to take the benefit of intra-day movements in the market, which is not possible with open-ended funds. Since they are not actively managed by fund managers, the cost structure is very low. You can buy or trade broad index ETF for an expense ratio of just 5-10 basis points.

— Prashant Mahesh

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WHEN DO INVESTORS USE ETFs?

Investors unsure of which stock or theme to buy often park their money in broad index ETFs. This helps them to stay invested. Globally, ETFs have gained popularity because they have been beating the actively-managed funds in recent years.

WHAT ARE THE DISADVANTAGES?

Some thinly-traded or unpopular ETFs may have high bid/ask spreads, which could increase your buying cost or not give enough liquidity when you want to sell. If you buy or sell small amounts of ETF units, the brokerage and demat charges could turn out to be higher than what you pay in a no-load index fund.

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INVESTOR INSIGHTS

#DebtKeFunde



Debt ke funde is a unique digital series from Mirae Asset MF for all the investors. It explains how debt funds are an important asset class. It helps an investor understand the debt funds in a simpler term, which can help them plan their investments better.

We have lined up our best speakers who will be part of this debt investment training journey.

We hope to bring you some insightful content through debt ke funde knowledge series



Click on the video to watch

2020 WRAP UP

Highlights of what all we did in year 2020

Year 2020 was one remarkable year which will never fade from our memory. We at Mirae Asset have all the more reasons that made it an unforgettable one. Following are some of the highlights



Launched website for visually impaired



Launched 8 NFOs
(New Fund Offers)



Launch of E-KYC Facility



NEFT/RTGS payment
for investments

2020 WRAP UP

Highlights of what all we did in year 2020



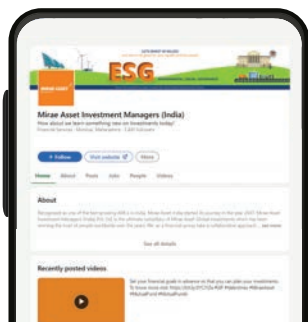
Launched educational
webinar series with
Moneycontrol & CNBC Digital



First Virtual ETF Conclave-
Innowave 2020



Launched 2 Radio
Campaigns in 11 cities



Launched LinkedIn
India Page



Launched Instagram
Page

MIRAE ASSET

Mutual Fund

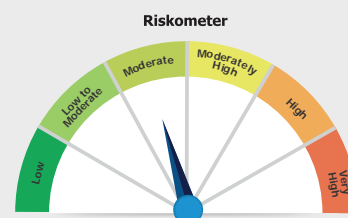
Mirae Asset Corporate Bond Fund

Mirae Asset Corporate Bond Fund is suitable for investors who are seeking*

- To generate income over Medium to long term
- Investments predominantly in high quality corporate bonds

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

The Fund features may undergo a change from time to time, for more details, please visit www.miraeassetmf.co.in



Investors understand that their principal will be at Moderate Risk

Follow us



Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



Email Us
customer@miraeasset.com



Call Us
1800-2090-777 (Toll Free)
Mon-Sat: 9 a.m. to 6 p.m.



Internet
www.miraeassetmf.co.in



Contact your financial
advisor for details