



Mirae Asset Global Investments

Corporate Overview

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Corporate Profile



Mirae Asset Financial Group Overview

Founded in 1997, Mirae Asset Global Investments is the asset management arm of the Mirae Asset Financial Group, one of Asia's leading independent financial services companies.

Mirae Asset Financial Group



* Other notable affiliates include Mirae Asset Fund Services and Mirae Asset Venture Capital

* Mirae Asset Financial Group acquired Korea's leading brokerage firm KDB Daewoo Securities and its asset management arm in April 2016, rebranded as Mirae Asset Daewoo.

Our Vision & Core Values

Vision:

As a global financial group, we pursue excellence in investment management to help our clients achieve their long-term objectives.

Core Values:

Clients First

Our clients' success is paramount – their success is our success. We build and nurture long-term relationships with our clients by using our proven investment strategies.

Teamwork

Mirae Asset's success is built on respect for each individual. It is our aim to create a true meritocracy in which talent and achievement are rewarded and opportunity is equally available to all.

Objectivity

We assess every investment opportunity objectively and with total impartiality. Our independence sets us apart and helps ensure that our decisions are aligned with the needs of our clients.

Citizenship

At Mirae Asset, we are profoundly aware of our responsibilities. As good corporate citizens, we aim to give back to the communities in which we live and actively support and participate in a range of initiatives within them.

Mirae Asset Global Investments: Our Value Proposition

✓ Global Asset Manager with Asian Heritage

- A global asset manager with roots in the emerging markets
- 185 on-the-ground investment professionals managing over US\$ 146bn of AUM
- 12 locations globally in the strategically important markets in which we operate and invest

✓ Diversified Investment Platform

- A globally integrated platform with progressive solutions across all major asset classes
- Combining innovation, investment expertise and global reach to provide high-quality investment solutions for clients

✓ Investment Excellence, Recognized Globally

- Extensive product suite of competitive strategies with established track records recognized globally by the likes of Morningstar, Lipper Fund Awards, and Citywire across multiple domiciles

Data as of December 31, 2019, unless otherwise stated



Company Milestones

1997

Mirae Asset
Global Investments founded

1998

Launches
Korea's first mutual Equity fund,
Park Hyeon-Joo Fund No.1

2006

Launches TIGER ETF series,
listed on the Korea Stock Exchange

2008

Launches
Luxembourg-domiciled funds (SICAV)

2014

Awarded mandate from
the Korean Ministry of Land,
Infrastructure and Transport

2016

Acquires Multi Asset Global Investments,
a leading alternative asset manager

1997-8

2003-4

2006-8

2010-11

2014-16

2018-20

2003

Opens first overseas office
in Hong Kong

2004

Launches Korea's first
Real Estate & Private Equity Funds

2010

Launches US-domiciled funds,
Mirae Asset Discovery series

2011

Finish Acquisition of Acushnet,
maker of Titleist / Footjoy golf equipment

Acquires leading ETF providers in
Canada (Horizons ETFs Management)
and Australia (BetaShares Capital)

2018

Awarded Best Group: Equity
India & Asia Pacific ex Japan by Citywire

Acquires Global X
a leading ETF provider in the U.S.

2019

Awarded Best Group: Equity
In India by Lipper Fund Award

Global X & Daiwa Securities
Joint Venture Established in Japan

Global Network

We leverage our network of investment professionals to provide clients with progressive solutions across all asset classes.

17 Years
Global Expansion

12
Countries Worldwide

+15
Offices Worldwide

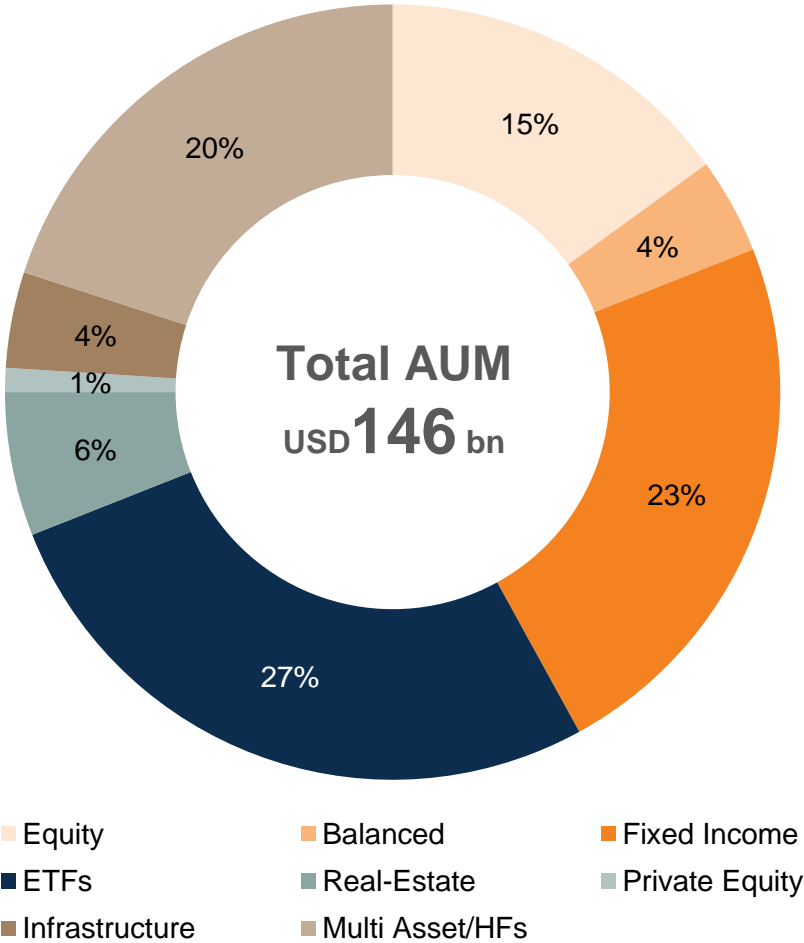
1,707
Products
Distributes Globally



Data as of December 2019, unless otherwise stated

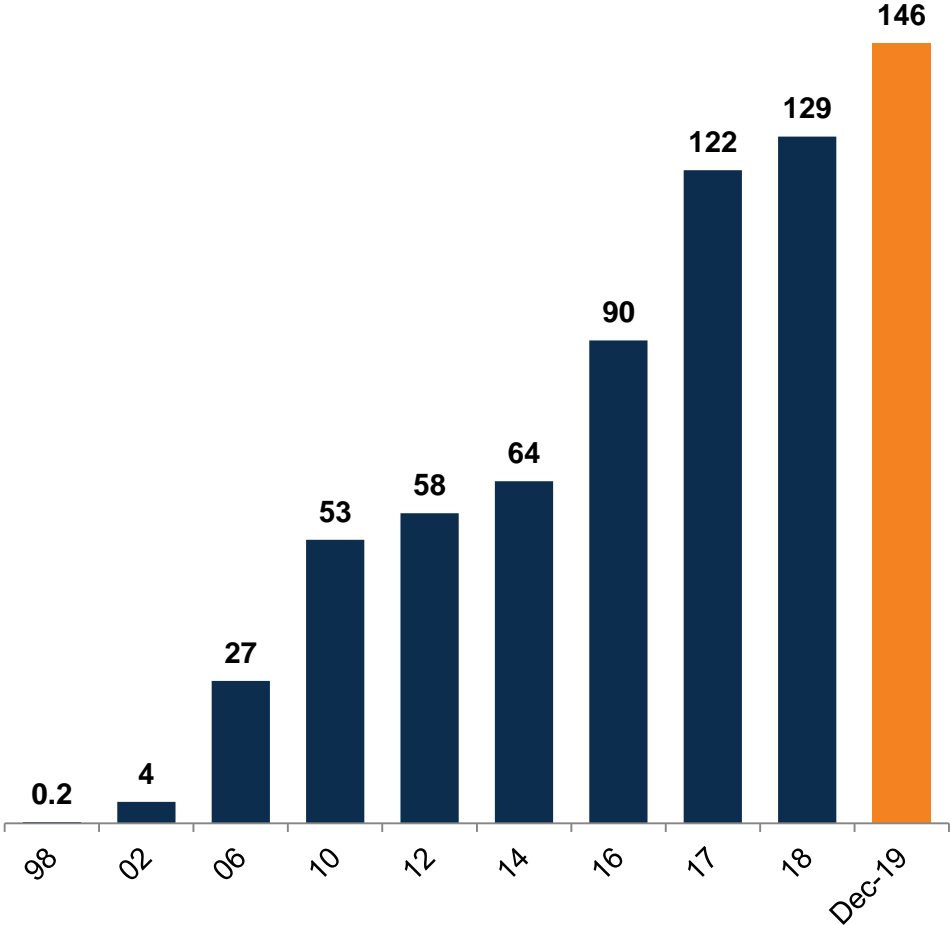
Overview of Assets Under Management

AUM Breakdown



AUM Growth Trend

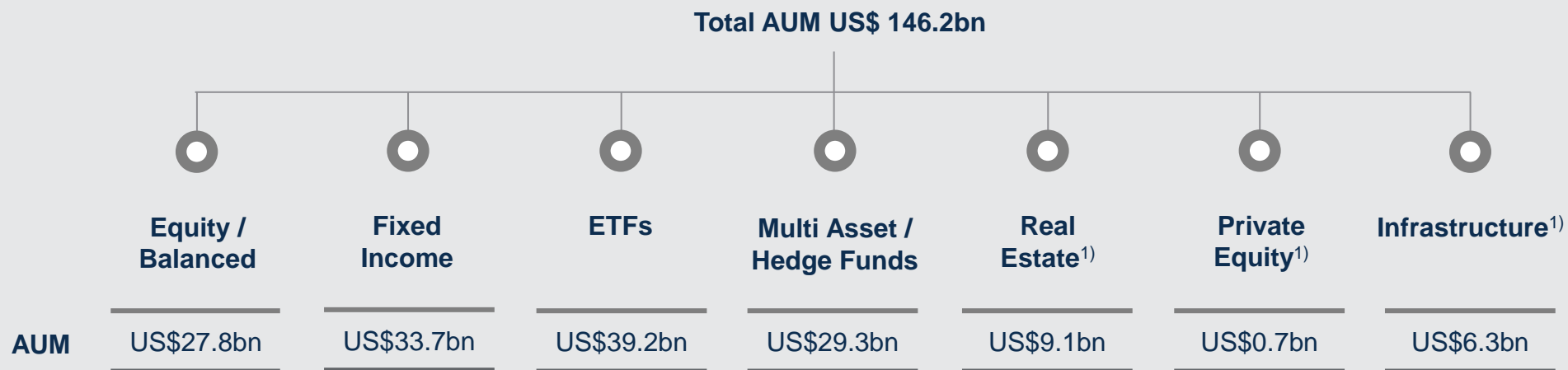
(Unit : US\$ bn)



Fully Diversified Investment Platform

Mirae Asset Global Investments is the group's asset management arm with a fully diversified product platform to help clients achieve their investment objectives across 12 markets globally.

Mirae Asset Global Investments

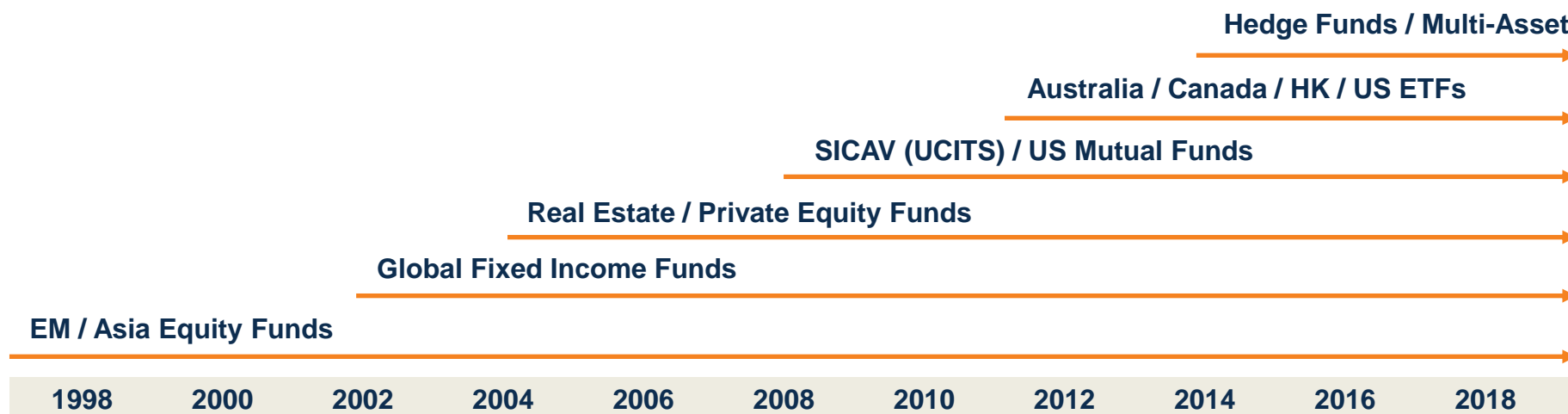


¹⁾ Total Invested Equity (real estate, private equity and infrastructure)

Source : Internal, Data as of 31st December 2019, unless otherwise stated

Evolution of Investment Capabilities

We have aimed to develop innovative investment solutions and will continue in our passion to achieve the long-term investment goals of our clients, while pioneering diverse investment opportunities that meet and anticipate their needs.



Our Investment Capabilities



Equity Expertise

We have built our expertise in fundamental bottom-up analysis over the years to identify companies with sustainable competitiveness in their respective markets.

This process is differentiated and further enhanced by having on-the-ground research and investment teams in key markets globally.

Fixed Income Expertise

Our unique approach to fixed income offers a wide array of products on a country, regional and global level.

Our broad product base not only leverages our on-the-ground teams of fixed income PMs and analysts but our internally developed IT platform.

Asset Allocation & Quantitative Expertise

Our suite employs various solutions, including proprietary quantitative strategies.

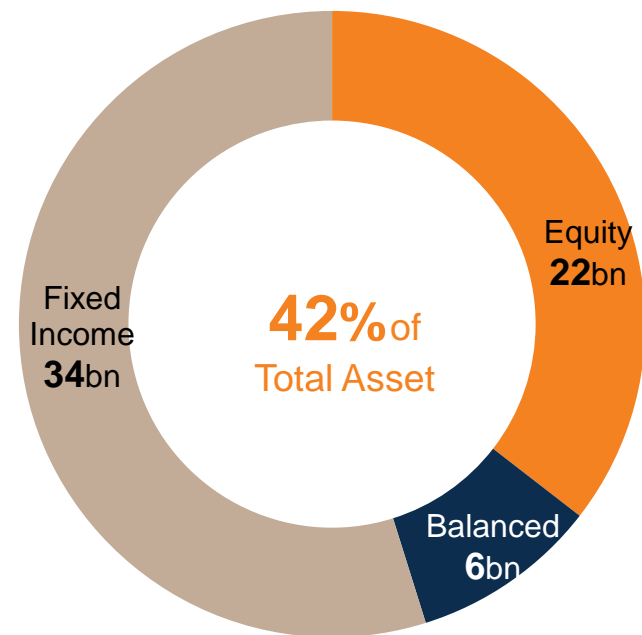
Aims to maximize long-term growth through income and capital appreciation by investing in income producing securities.

Traditional Fund Management

Since our first fund launch in 1998, we have diversified our line-up by building our global investment network and capabilities.

Total Asset Under Management

61.4 USD billion
(As of Dec 2019)



*Fixed Income includes MMF

Source : Internal, Data as of 31st December 2019, unless otherwise stated

Mirae Asset Global Investment

Innovative Global ETF Platform

Thematic: Our Thematic ETFs provide exposure to disruptive and secular trends that impact both investors' daily lives and portfolios

Income: Offering a wide range of income-oriented strategies which generate a sustainable source of income while focusing on quality

International: For investors who are looking beyond local borders, we provide easy and cost-effective access to international markets

Model Portfolio: Building solutions that address the diverse and specific needs of investors based on their investment objectives and risk tolerance

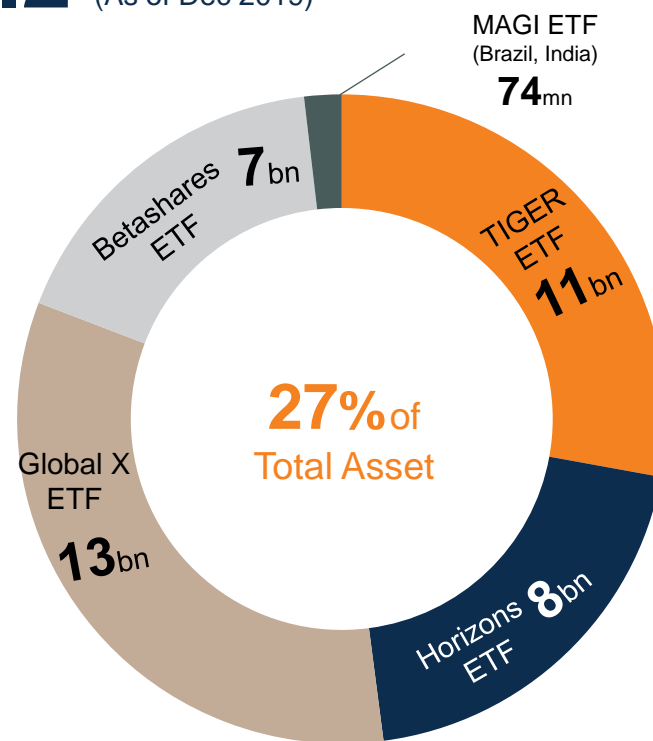
Specialty ETFs: A range of tools designed to expand investors' options. From inverse and leveraged to covered call and alternative strategies

Exchange Traded Funds

We launched our first ETF in 2006 with the goal to provide our investors. Our global ETF platform has grown with the acquisitions of Horizons ETFs and BetaShares ETFs in 2011, as well as Global X ETFs in 2018.

Total Asset Under Management

39.2 USD billion
(As of Dec 2019)



Source : Internal, Data as of 31st December 2019, unless otherwise stated

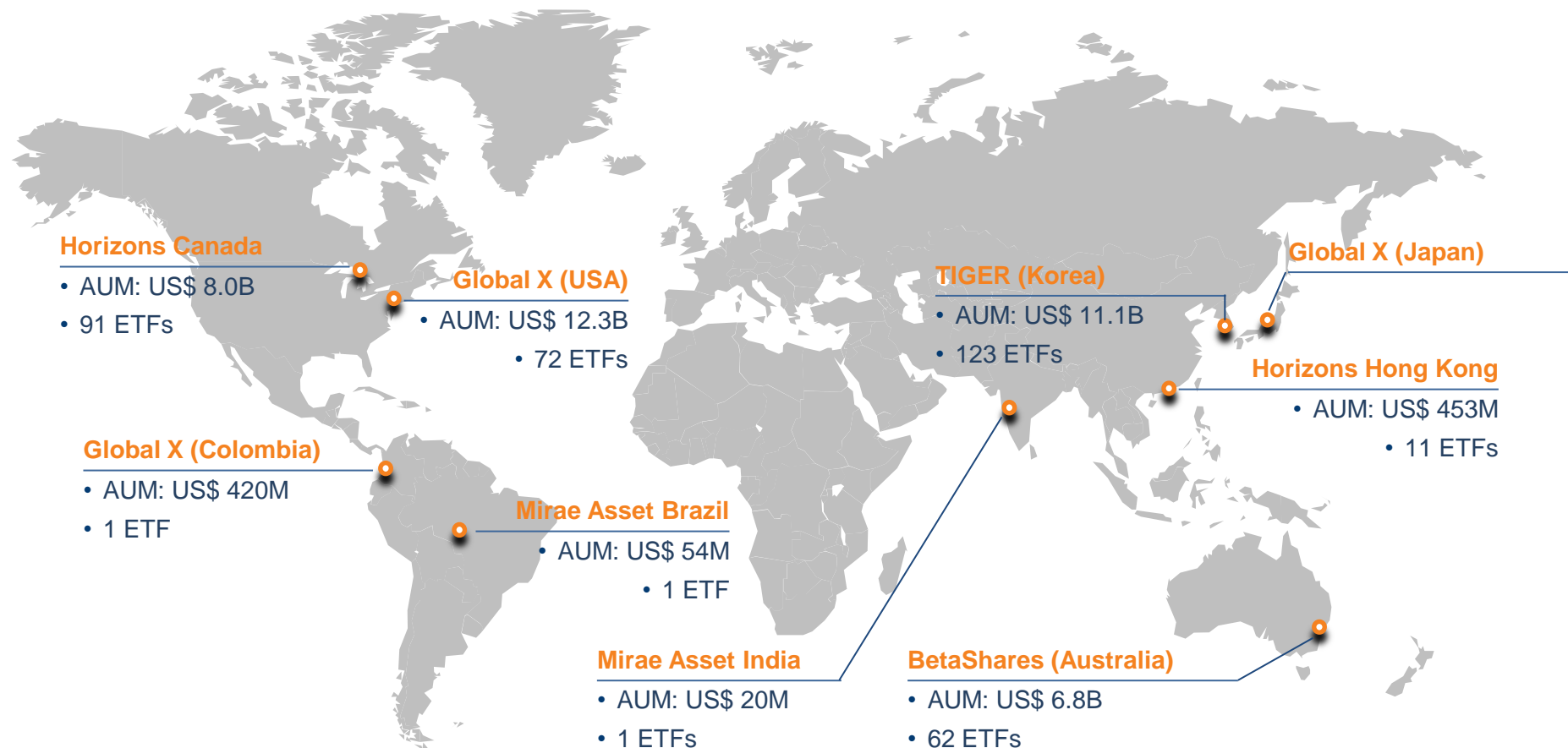
Mirae Asset Global Investment

Exchange Traded Funds



GLOBAL X

TIGERETF



Source : Internal, Data as of 31st Dec 2019, unless otherwise stated

Mirae Asset Global Investment

Real Estate

Aims to provide current income and generate long-term capital growth by investing primarily in core real estate assets, globally

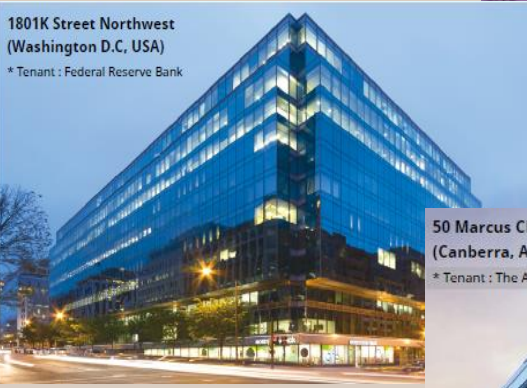
Global Landmark



Invested in Equity
7.2 USD billion
(As of Dec 2019)

Total Asset Value
14.1 USD billion
(As of Dec 2019)

Key Office Building



Infrastructure

Aims to achieve returns through income and capital appreciation whilst improving infrastructure crucial to society

Committed Capital*

6.4 USD billion
(As of Dec 2019)

Renewable Energy



First Fund Launched in 2007
Solar Photovoltaic Plant

Build-Transfer-Lease



First Fund Launched in 2006
School and Military Facilities

Invested Equity

4.2 USD billion
(As of Dec 2019)

International Infrastructure



First Fund Launched in 2009
Desalination and Toll Roads

Build-Transfer-Operate



First Fund Launched in 2007
Water Treatment Facility

*including Energy Infra Asset Management's portion

Private Equity

Since the launch of Korea's first private equity fund in 2004, we have built extensive networks with Korean pension funds, government organizations, insurance companies, as well as with strategic investors and buyers.

Total Asset Under Management

0.6 USD billion
(As of Sep 2019)

29 Invested companies

Investment Cases



- Acquired Fila Global with Fila Korea
- Successful exit via IPO (2010)



- Joint acquisition of Korean operations with Doosan
- Successful exit via resale (2012)



- Acquired Acushnet with Fila Korea
- Successful exit via IPO (2017)



- Partnered with global private equity funds (Advent International and CDIB Capital) to acquire majority stake

Source : Internal, Data as of 31st Dec 2019, unless otherwise stated
Mirae Asset Global Investment

Mirae Asset in India

Mirae Asset Investment
Managers (India) Pvt. Ltd.

INR Crore
42,920
Domestic AAUM

INR Crore
3,472
Offshore AUM
Under Advisory

103^{*}%
AUM Growth Rate (CAGR)

21
No of Branches in India

2.2M
No of Folios

INR Crore
434
Monthly SIP book Amount

Mirae Asset Investment in India

Mirae Asset India started its journey in India with establishment of Asset Management business with a seed capital of USD 50 Mn.

It is now recognized one of the fast growing AMC in India, actively managing/advising on INR 46,392Cr AUM for our clients.

Main Fields of Business

Mirae Asset Mutual Fund

Managing 16 Domestic Fund and Advisory of 3 Offshore Fund (9 Equity, 7 Debt, 2 Hybrid, 1 ETF)

Mirae Asset Capital Markets (India) Pvt Ltd.

USD 300 Mn Seed Capital, established in 2018

Alternate Investment Fund - Real Estate

USD 45 Mn Dedicated Fund

Venture Capital – Advisory

USD 104 Mn actively invested in growing Indian start-ups

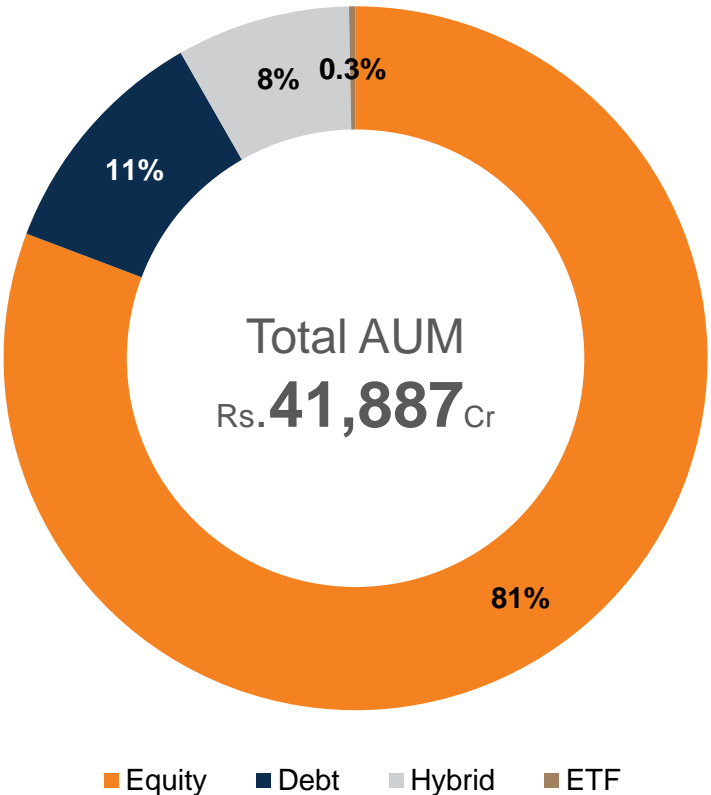
Mirae Asset Mutual Fund CAGR AUM growth rate from 2015 to December 2019
Please refer to <https://www.miraeassetmf.co.in/> for the further AUM break up

Source : Internal, Data as of 31st Dec 2019, unless otherwise stated

Mirae Asset Global Investment

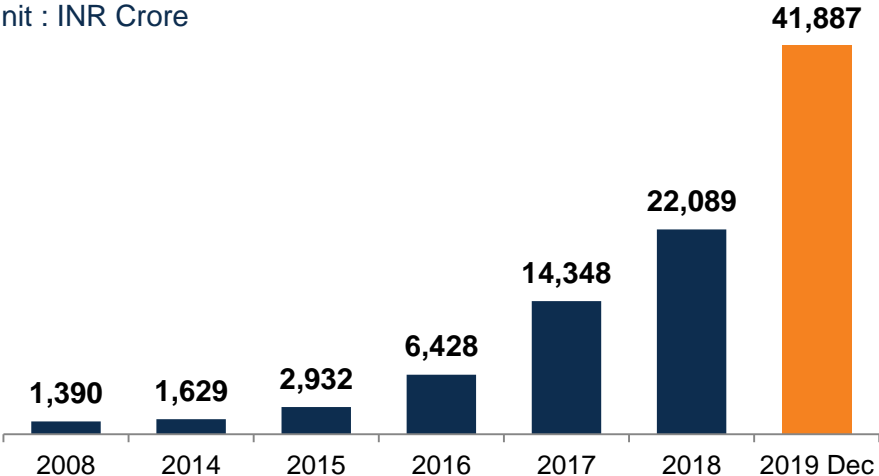
Mirae Asset Mutual Fund Average AUM Growth

Average AUM Breakdown



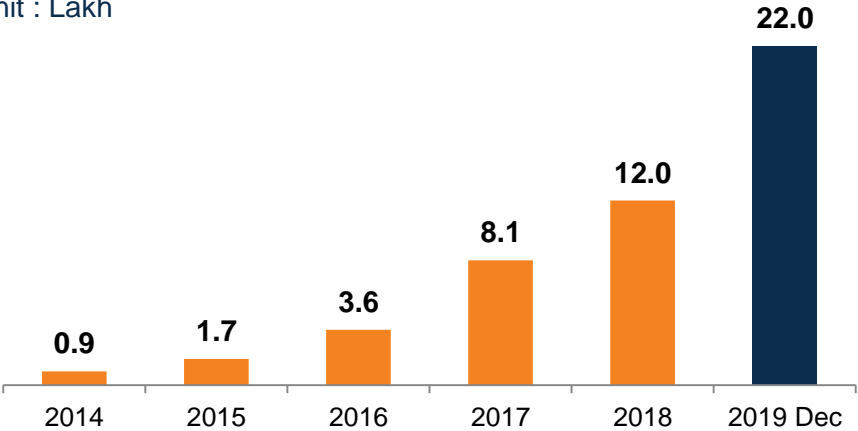
AAUM Growth Trend

Unit : INR Crore



No. of Folios Growth Trend

Unit : Lakh



Source : Internal, Data as of 31st December 2019, unless otherwise stated
Please refer to <https://www.miraeassetmf.co.in/> for the further AUM break up

Mirae Asset Large Cap Fund

Mirae Asset Emerging Bluechip Fund

Mirae Asset Focused Fund

Mirae Asset Midcap Fund

Mirae Asset Great Consumer Fund

Mirae Asset Healthcare Fund

Mirae Asset Tax Saver Fund (ELSS)

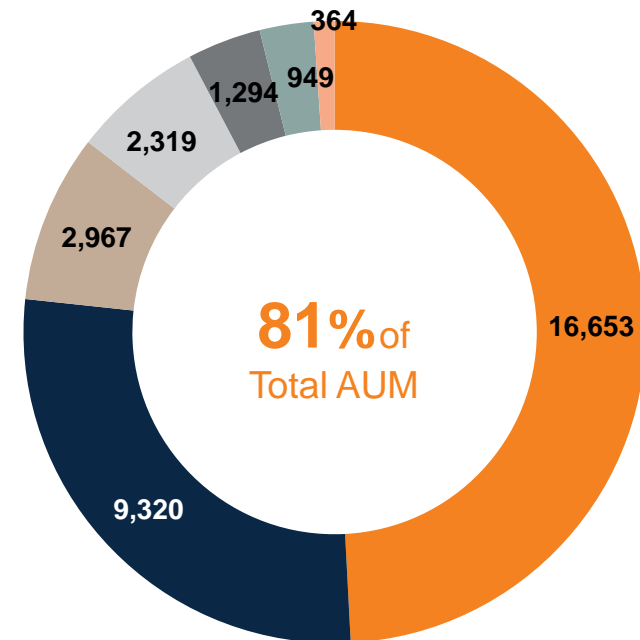
Source : Internal, Data as of 31st December 2019, unless otherwise stated

Equity Fund

Offer 7 equity fund across divers market cap and theme in India

Total Average Asset Under Management

33,868 INR Crore
(As of December 2019)



- Mirae Asset Large Cap Fund
- Mirae Asset Emerging Blue Chip Fund
- Mirae Asset Tax Saver Fund
- Mirae Asset Focused Fund
- Mirae Asset Midcap Fund
- Mirae Asset Great Consumer Fund
- Mirae Asset Healthcare Fund

Mirae Asset Cash Management Fund

Mirae Asset Overnight Fund

Mirae Asset Savings Fund

Mirae Asset Dynamic Bond Fund

Mirae Asset Short Term Fund

Mirae Asset Hybrid Fund

Mirae Asset Equity Savings Fund

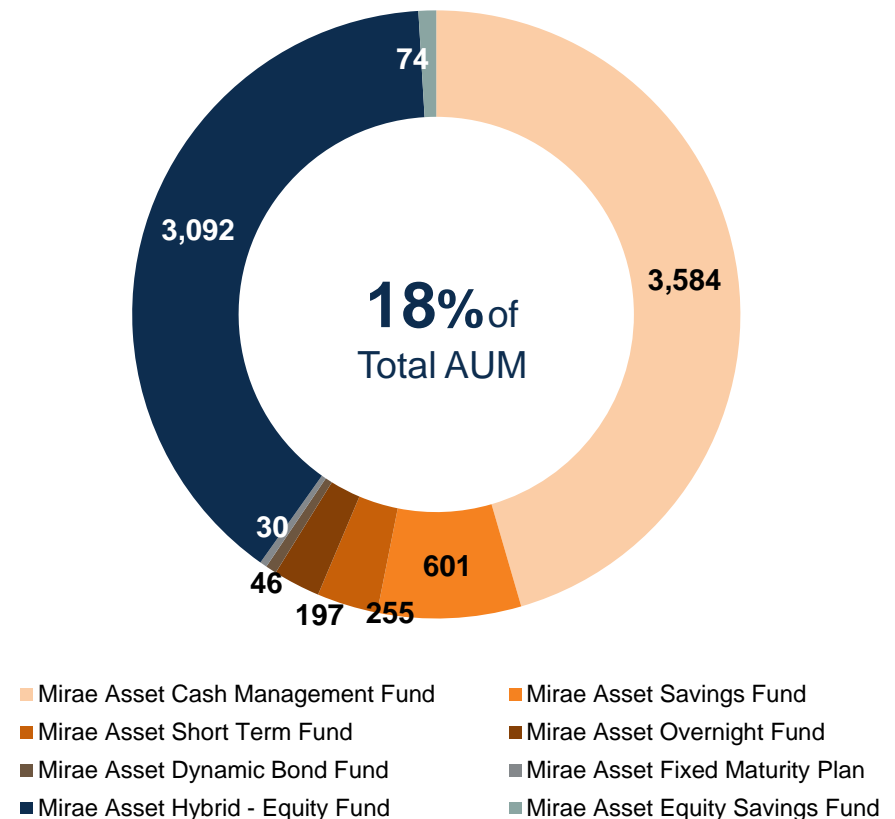
Source : Internal, Data as of 31st December 2019, unless otherwise stated

Debt / Hybrid Fund

Currently offer 6 debt funds and 2 hybrid fund in India

Total Average Asset Under Management

7,878 INR Crore
(As of December 2019)



ETF

We recently launched our NIFTY 50 ETF in November 2018. Based on our deep understanding in ETF market and global stance, we have been focusing growing India ETF market.

Total Asset Under Management

142 INR Crore
(As of Dec 2019)



Benchmark:
NIFTY 50 TRI



Expense Ratio:
7 bps



Listing:
NSE & BSE



ETF Units:
Creation Unit Size
50,000 units
(Approx. 59,00,000 INR)



Authorized Participants:
Mirae Asset Capital Markets (India)
East India Securities
Edelweiss Securities

Private Equity

Base on our strong inbound deal inflow, Indian startup ecosystem took strong notice of Mirae Asset a significant player in the VC investments.

Total Asset Under Advisory

104 USD million
(As of Dec 2019)

Investment Cases



- Leading Hyperlocal logistics Player



- Leading Co-Living Platform



- Leading Grocery E-tailer



- Leading Cab Hailing App

Source : Internal, Data as of 31st Dec 2019, unless otherwise stated
Mirae Asset Global Investment

Appendix: Product List and Riskometers



Product List and Riskometers

Mirae Asset Large Cap Fund

Large Cap Fund - An open ended equity scheme predominantly investing across large cap stocks

Mirae Asset Emerging Bluechip Fund

Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks

Mirae Asset Focused Fund

Focused Fund - An open ended equity scheme investing in a maximum of 30 stocks intending to focus in large cap, mid cap and small cap category (i.e., Multi-cap)

Mirae Asset Midcap Fund

Equity Fund - An open ended equity scheme predominantly investing in mid cap stocks

Mirae Asset Great Consumer Fund

Sectoral/Thematic Fund - An open ended equity scheme following consumption theme

Mirae Asset Healthcare Fund

Sectoral Fund - An open ended equity scheme investing in healthcare and allied sectors

Mirae Asset Tax Saver Fund (ELSS)

ELSS - An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit

Mirae Asset Nifty 50 ETF

An open ended scheme replicating/tracking Nifty 50 Index

Mirae Asset Cash Management Fund

Liquid Fund - An open ended Liquid scheme

Mirae Asset Savings Fund

Low Duration Fund - An Open ended Debt Scheme investing in instruments with Macaulay duration between 6 to 12 months

Mirae Asset Dynamic Bond Fund

Dynamic Bond Fund - An open ended dynamic debt scheme investing across duration

Mirae Asset Short Term Fund

Short Duration Fund - An open ended debt scheme investing in instruments with Macaulay duration between 1 to 3 years

Mirae Asset Hybrid Equity Fund

Aggressive Hybrid Fund - An open ended hybrid scheme investing predominantly in equity and equity related instruments

Mirae Asset Equity Savings Fund

An open ended scheme investing in equity, arbitrage and debt

Mirae Asset Fixed Maturity Plan - Series III-1122 Days

A Close Ended Income Fund

Mirae Asset Overnight Fund

Overnight Fund - An open ended debt scheme investing in overnight securities

Product Riskometer

Product Labelling



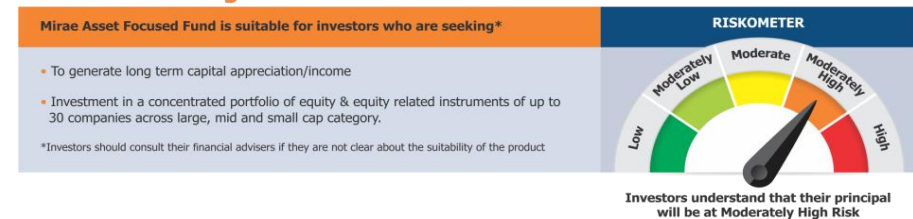
Product Labelling



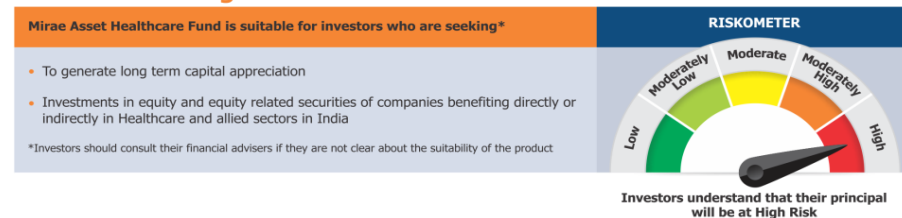
Product Labelling



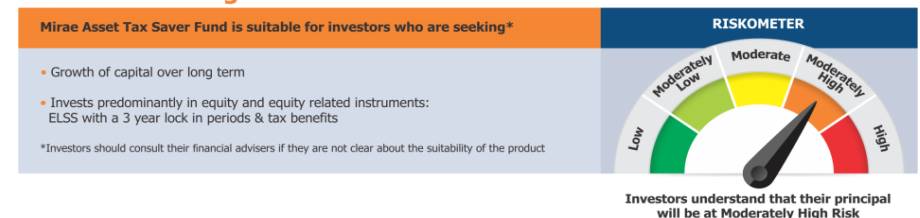
Product Labelling



Product Labelling



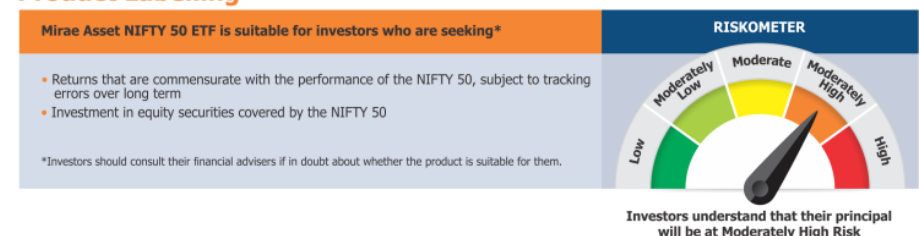
Product Labelling



Product Labelling



Product Labelling

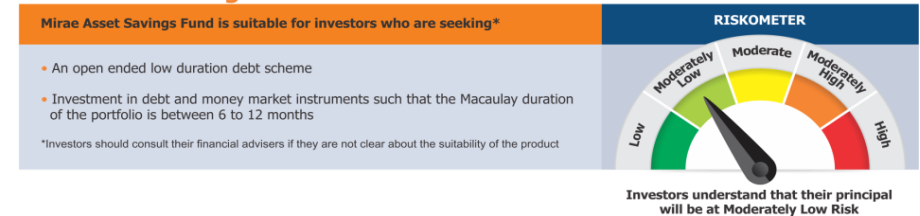


Product Riskometer

Product Labelling



Product Labelling



Product Labelling



Product Labelling



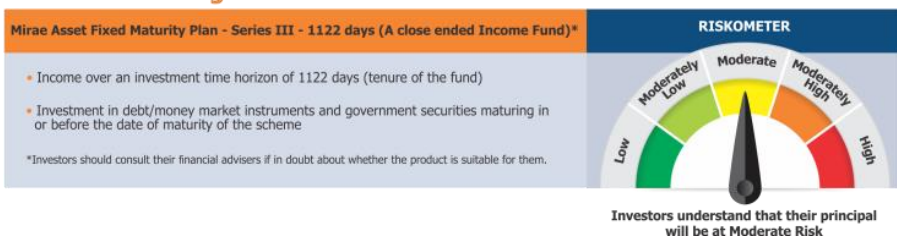
Product Labelling



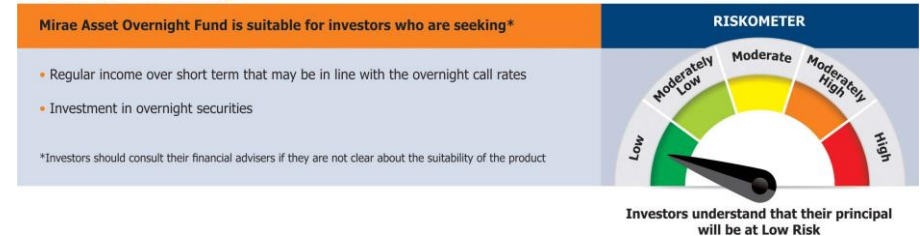
Product Labelling



Product Labelling



Product Labelling



Thank You

Disclaimer

Statutory Details: Trustee: Mirae Asset Trustee Company Private Limited; Investment Manager: Mirae Asset Investment Managers (India) Private Limited (AMC); Sponsor: Mirae Asset Global Investments Company Limited.

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Mutual fund investments are subject to market risks, read all scheme related documents carefully.

For further information about other schemes (product labelling and performance of the fund) please visit the website of the AMC: www.miraeassetmf.co.in

Please consult your financial advisor before investing



MIRAE ASSET - WE LIVE OUR INVESTMENTS