



Mirae Asset Global Investments

Corporate Overview

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Corporate Profile

Who We Are

“ As a global financial group, we serve not only our clients but broader society as well. We want our company to display a unique and forward-looking philosophy that provides solutions for all of our stakeholders. ”

Hyeon Joo Park, Founder & Global Investment Strategy Officer

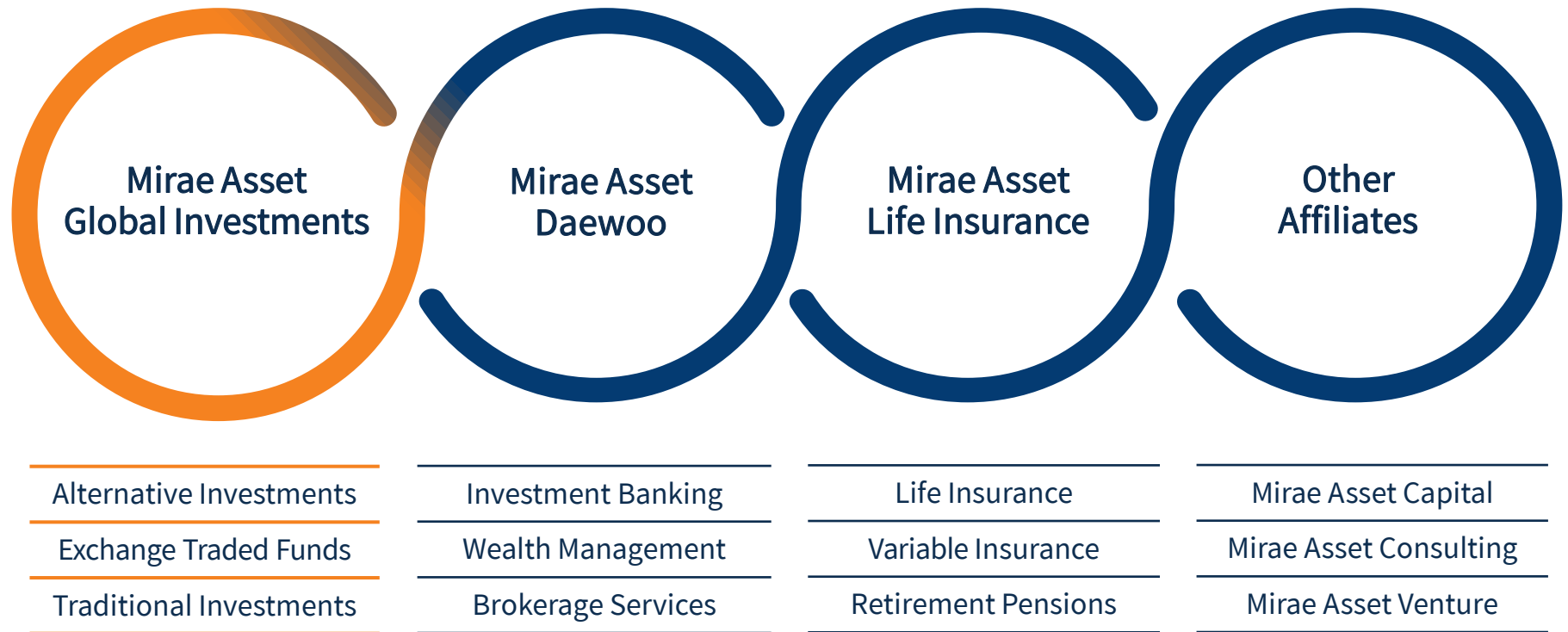
Greeting Remarks for Mirae Asset foreign employees, 2018



Group Overview

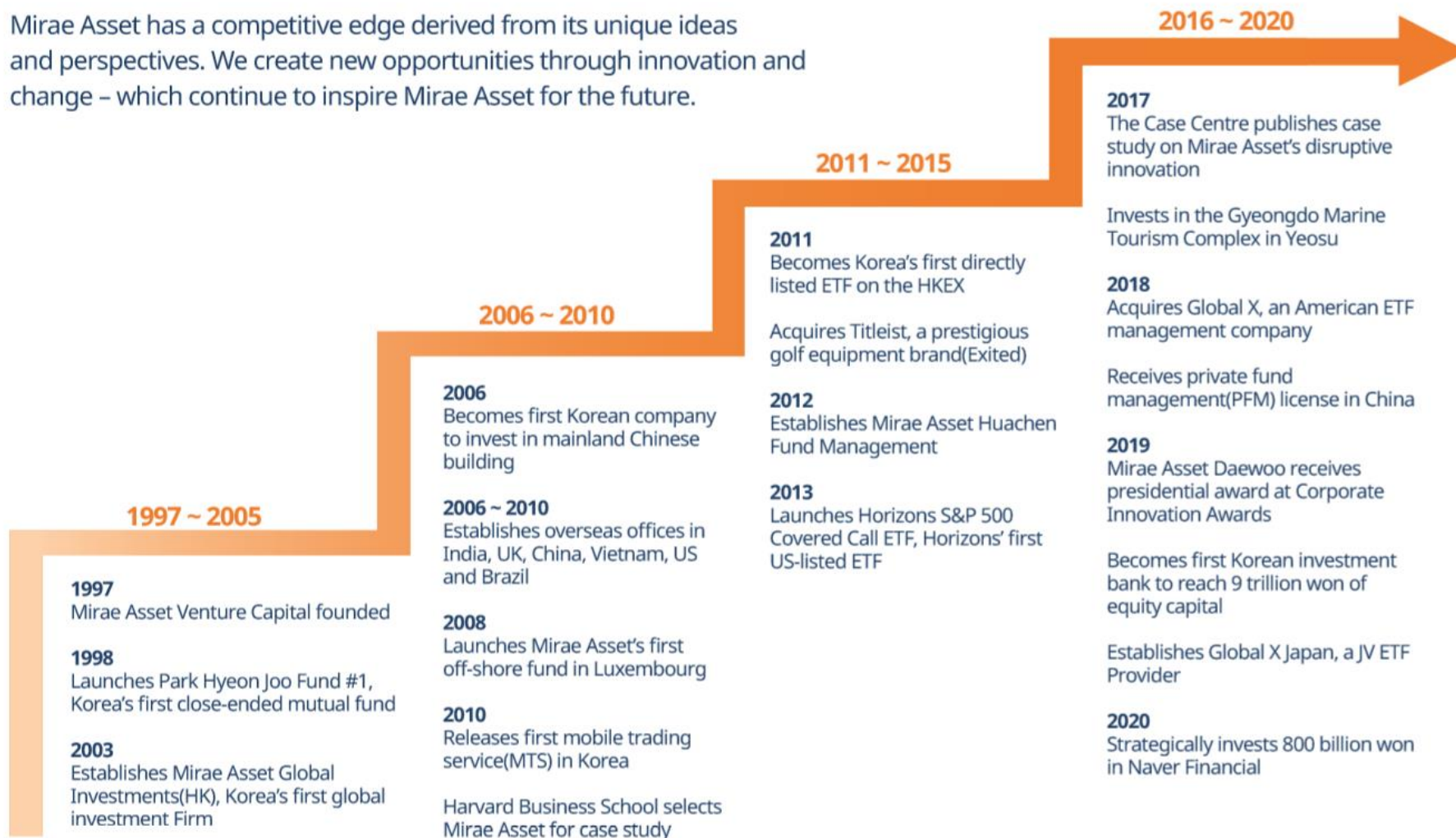
Founded in 1997, Mirae Asset Global Investments is the asset management arm of the Mirae Asset Financial Group, one of Asia's leading independent financial services companies.

Mirae Asset Financial Group



Permanent Innovator

Mirae Asset has a competitive edge derived from its unique ideas and perspectives. We create new opportunities through innovation and change – which continue to inspire Mirae Asset for the future.



Global Network

17 years
Global Expansion

15
Global Markets

32
Offices Worldwide

18th
largest Global ETF
Manager by AUM

36
Countries with
Clients

1,717
Products Distributed
Globally



* Figures as of Mar, 2020

Key Competitive Factors

Our Competitiveness

“ Mirae Asset challenges itself to pursue innovation in all areas of business. Our success began with imagination, and has become a long-standing reality established upon unfaltering dedication. ”

Hyeon Joo Park, Founder & Global Investment Strategy Officer

Congratulatory remarks at the 20th anniversary of Mirae Asset in 2017



What We Do

As a global financial group, Mirae Asset provides a full spectrum of high quality financial services in order to pursue excellence in investment management and help our clients achieve their long-term objectives.

Asset Management

Global Equity, Bond,
Retirement Pension,
Personal Pension Insurance

Global ETF

Thematic ETF Korea, USA,
Canada, Australia,
Hong Kong, etc.,

Investment in Innovative Companies

Global Platform Company Bio
ICT Venture Investment

Investment Banking

PEF, M&A, PF, IPO,
DCM, ECM, Credit Loan

Alternative Investment

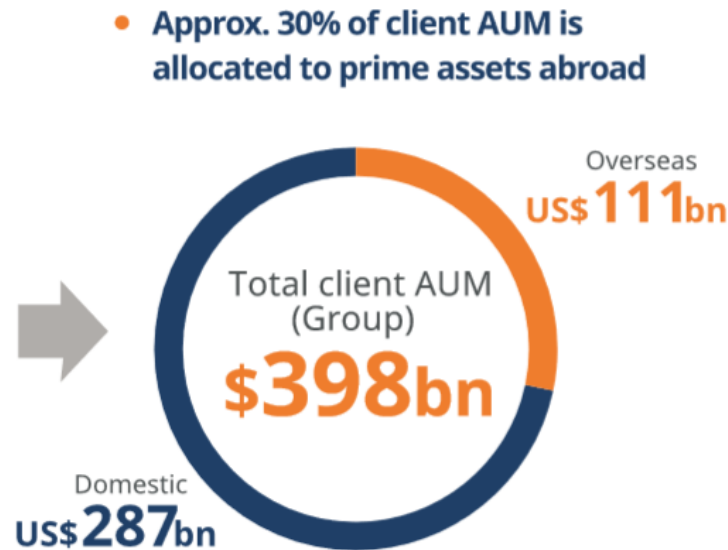
REITs, Hotel, Office,
Infrastructure
Tourism Development

Social Responsibility

Global Scholarships
(Korea, India)

Competitive Global Asset Allocation

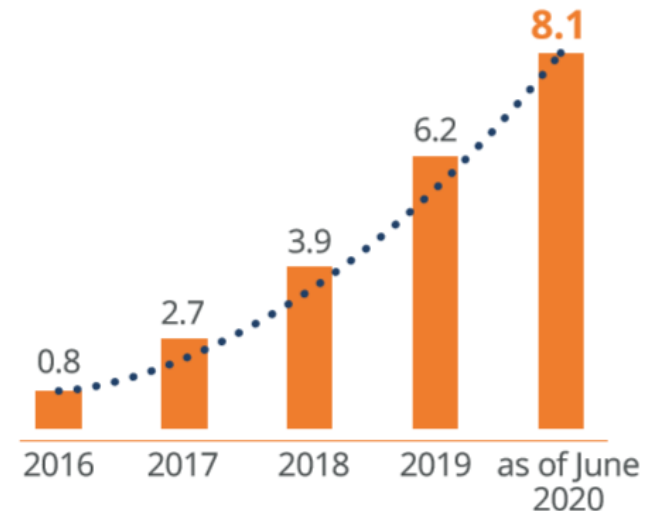
- Diversified home biased investing and assets by discovering prime assets and innovative firms across the world through our extensive global network
- A leading global equity brokerage business backed by insightful research and a user friendly designed platform [Mirae Asset Daewoo No.1 in overseas stock depositary fee (FY2019)]



Note1) Overseas : sum of overseas assets held by Korean clients and client AUM held in offices abroad
Note2) Figures as of Dec, 2019

* Figures may be subject to change at the time of release

- **Balance of clients' global equity assets**



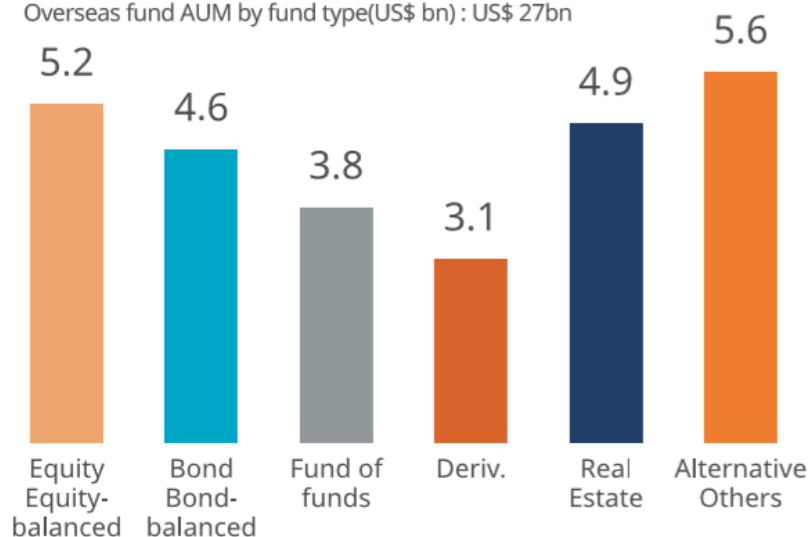
* Source : Mirae Asset Daewoo
Unit : US\$ bn

Superior Global Fund Management Skills

- Leading global investment position among Korean peers since the launch of such funds in 2005(As of 2019 year-end)
- Consistent growth in overseas AUM through the adoption of localization and global research capability

- **Competitive overseas fund AUM(out of Korean peers)**

Overseas fund AUM by fund type(US\$ bn) : US\$ 27bn



* Source : Korea Financial Investment Association

* Figures as of Dec, 2019

(Mirae Asset Global Investments, Multi Asset Global Investments)

- **More employees in abroad than Korea**

Mirae Asset Global Investments employee status(Figures as of Dec, 2019)



* Figures may be subject to change at the time of release

- **Global recognition of Mirae Asset funds**

List of 5-Star funds awarded by Morningstar(Figures as of Dec, 2019)

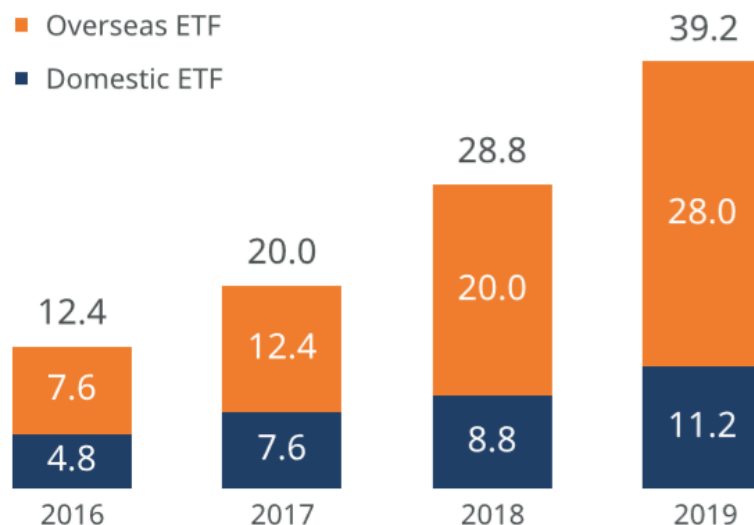
Fund Name	Objective	Managing Entity(Office)
Mirae Asset Global Growth Equity Fund	Global growth stocks	US
Mirae Asset Asia Great Consumer Equity Fund	Asia consumer sector	HK(SAR)
Mirae Asset China Growth Equity Fund	China growth stocks	HK(SAR)
Mirae Asset Global Dynamic Bond Fund	Global prime bonds	US
Mirae Asset Emerging Dollar Corp Bond Fund	USD-denominated corporate bonds in EM	US
Mirae Asset Dividend Premium Equity Balance Fund	Korean stocks with high dividend income	KR
Mirae Asset Solomon Longterm Government Bond Fund	Korean government bonds	KR

Redefining the Industry with Unique Products

- ETF network across 9 worldwide locations managing \$39bn in AUM, ranking as the 18th largest global ETF issuer (As of 2019 year-end)
- Beyond the ordinary ETFs; providing thematic ETFs which provide access to secular themes by developing new benchmark indices

- Mirae Asset ETF with a global recognition**

Global ETFs AUM Growth
(Unit : US\$ bn)



* Source : Mirae Asset Global Investments

- List of major thematic ETFs**

(Figures as of Dec, 2019, Unit : US\$ mn)

Fund Name(Ticker)	Net Asset	Summary
Global X Robotics & Artificial Intelligence(BOTZ)	1,509	Beneficiary from robotics and AI
Global X NASDAQ 100 Covered Call(QYLD)	905	Follows covered-call strategy in NASDAQ-100 Index
Global X Cloud Computing (CLOU)	443	Cloud server, data center, networking, SaaS, PaaS, IaaS, and etc.
Global X China Biotech (9820)	149	China related healthcare, Biotech
Global X China Cloud Computing(2826)	65	China-related cloud server , software and etc.

* Source : Mirae Asset Global Investments

Global IB with an Access to Various Deals

- Provides comprehensive solutions to public and private companies as well as governments and financial institutions with great experience in both Korea and abroad

Region	Investment Deals	Deal Size*(US\$ mn)
Domestic Deals	KOREA Export & Import Bank global bond offering(2019)	About 170
	SAMSUNG Heavy Industries Rights Offer(2018)	About 280
	CELLTRION Healthcare IPO(2017)	About 480
	WOORI Bank M&A Advisory(2017)	About 2,000
	Coway acquisition financing(2017)	About 480
Overseas Deals	U.S LNG terminal acquisition financing(2019)	About 100
	Nestle Skin Health acquisition financing(2019)	About 120
	CEPSA(Compania Espanola de Petroleos) acquisition financing (2019)	About 620
	Acushnet Company, the world's largest golf equipment business(2011) : Exited	About 600

* Total deal size

- KOREA Export & Import Bank global bond offering(2019)



- CELLTRION Healthcare IPO(2017)



- U.S LNG terminal acquisition financing(2019)



- Acushnet acquisition(2011)







Exploring Investment Opportunities with New Paradigm

- Preparing for the 4th industrial revolution through strategic alliances with valued companies to invest in new growth sectors around the world

- **Joint Investments with Strategic Partners**



- **Global New Growth Investment Status**

	<ul style="list-style-type: none">• The largest southeast Asian car-sharing company with more than 100 million users• Continuous business expansion into other services including food delivery, parcel delivery, payment gateway, insurance and hotel reservation
	<ul style="list-style-type: none">• Chinese tech-company specialized in drones and camera devices• 70% of market share in worldwide commercial drone markets
	<ul style="list-style-type: none">• The largest Chinese car-sharing company providing mobility service including carpooling, designated driver, bicycle-sharing and food delivery• 550 million annual users across Asia, LATAM and Australia
	<ul style="list-style-type: none">• The largest Indian online grocery store• More than 4 million products are sold per month in 25 major cities in India

Mirae Asset Innovation Story

- Selected as case study for Harvard Business School

(Mirae Asset : Korea's Mutual Fund Pioneer, 2010)

First Asian financial company to be selected by Harvard Business School as a case study for their MBA program.



- Seoul National University Selected as case study

(Mirae Asset Disruptive Innovation, 2016)

The case study takes stock of Mirae Asset's pioneering path as a disruptive innovator over the course of two decades and its future path.



- Mirae Asset's innovation case Registered at The Case Center

(Mirae Asset : A Disruptive Innovator in the Korean financial industry, 2017)

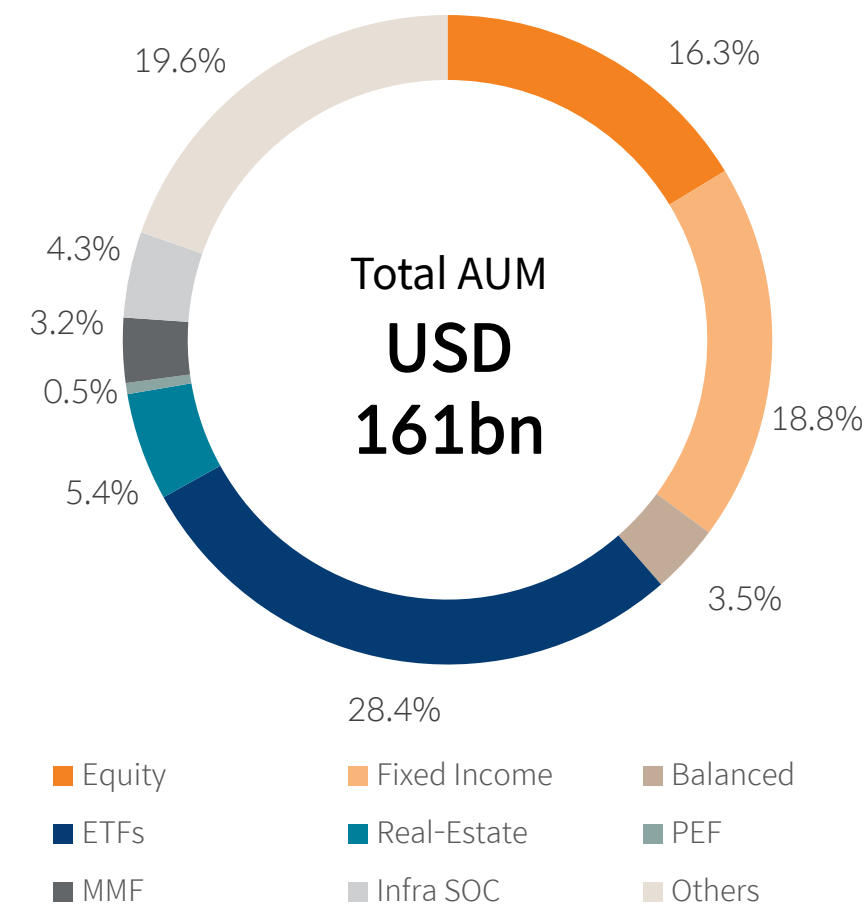
Mirae Asset as a Permanent Innovator with a 'client-first' approach, constantly developing a new product, market and business model.



Mirae Asset Global Investment

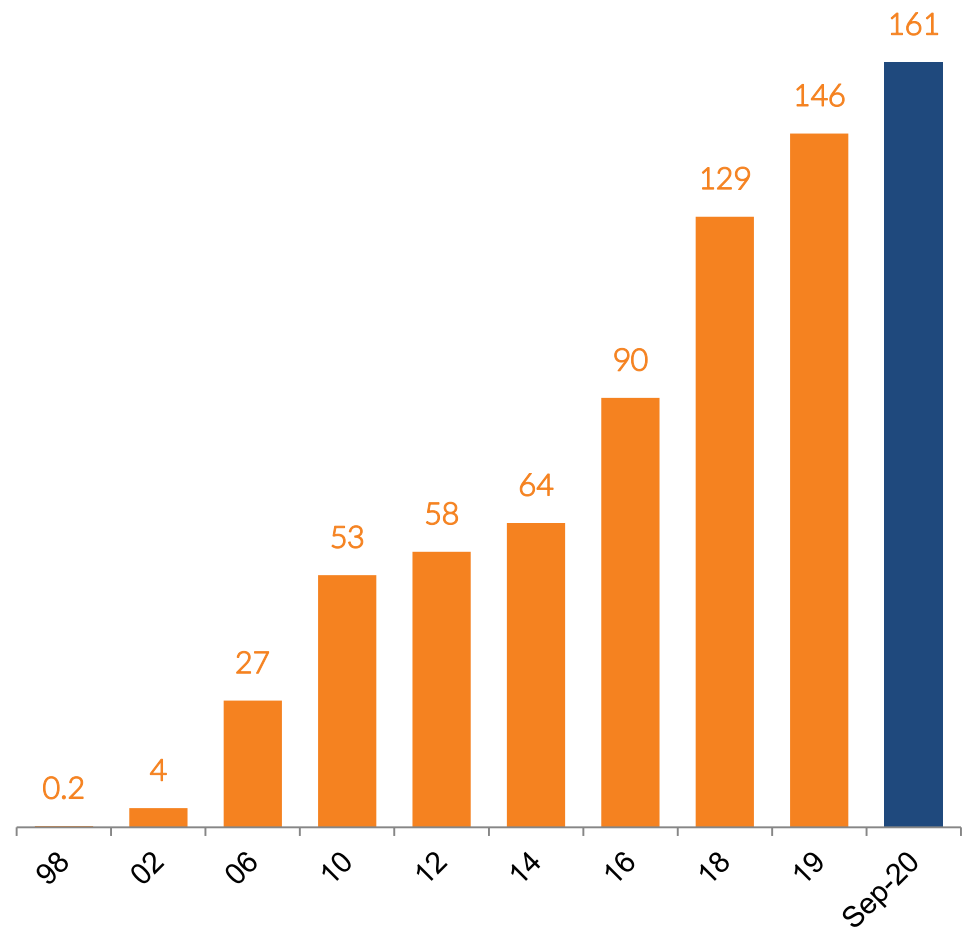
Overview of Assets Under Management

AUM Breakdown



AUM Growth Trend

(Unit : US\$ bn)



Source : Internal, Data as of 30th Sep 2020, unless otherwise stated

Equity Expertise

We have built our expertise in fundamental bottom-up analysis over the years to identify companies with sustainable competitiveness in their respective markets.

This process is differentiated and further enhanced by having on-the-ground research and investment teams in key markets globally.

Fixed Income Expertise

Our unique approach to fixed income offers a wide array of products on a country, regional and global level.

Our broad product base not only leverages our on-the-ground teams of fixed income PMs and analysts but our internally developed IT platform.

Asset Allocation & Quantitative Expertise

Our suite employs various solutions, including proprietary quantitative strategies.

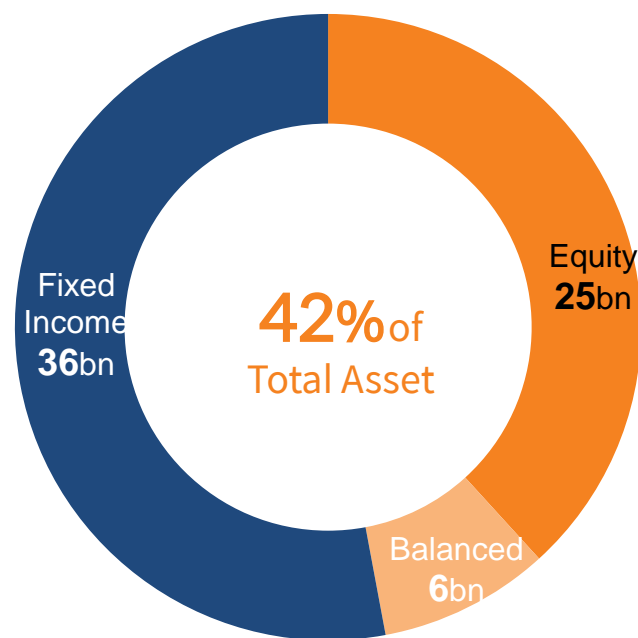
Aims to maximize long-term growth through income and capital appreciation by investing in income producing securities.

Traditional Fund Management

Since our first fund launch in 1998, we have diversified our line-up by building our global investment network and capabilities.

Total Asset Under Management

68 USD billion
(As of Sep 2020)



*Fixed Income includes MMF

Source : Internal, Data as of 30th Sep 2020, unless otherwise stated

Mirae Asset Investment Managers (India)

Innovative Global ETF Platform

Thematic: Our Thematic ETFs provide exposure to disruptive and secular trends that impact both investors' daily lives and portfolios

Income: Offering a wide range of income-oriented strategies which generate a sustainable source of income while focusing on quality

International: For investors who are looking beyond local borders, we provide easy and cost-effective access to international markets

Model Portfolio: Building solutions that address the diverse and specific needs of investors based on their investment objectives and risk tolerance

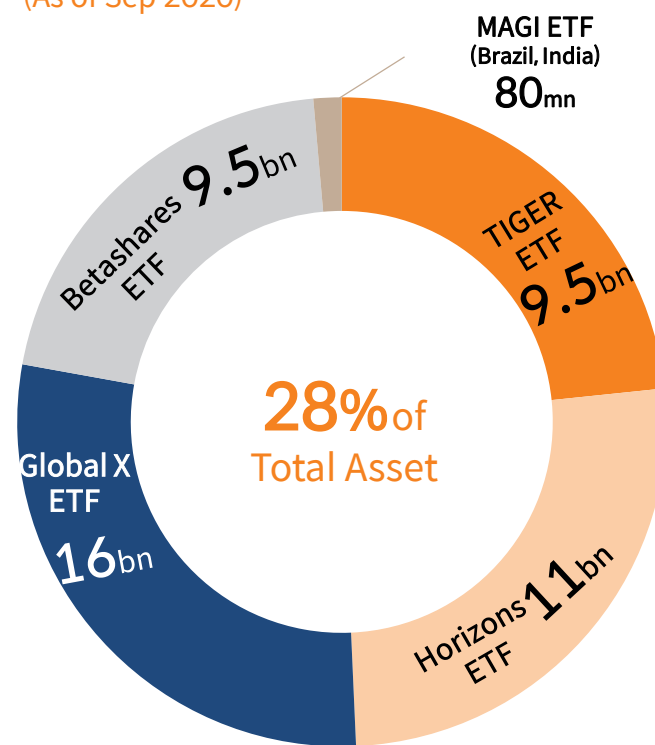
Specialty ETFs: A range of tools designed to expand investors' options. From inverse and leveraged to covered call and alternative strategies

Exchange Traded Funds

We launched our first ETF in 2006 with the goal to provide our investors. Our global ETF platform has grown with the acquisitions of Horizons ETFs and BetaShares ETFs in 2011, as well as Global X ETFs in 2018.

Total Asset Under Management

46 USD billion
(As of Sep 2020)



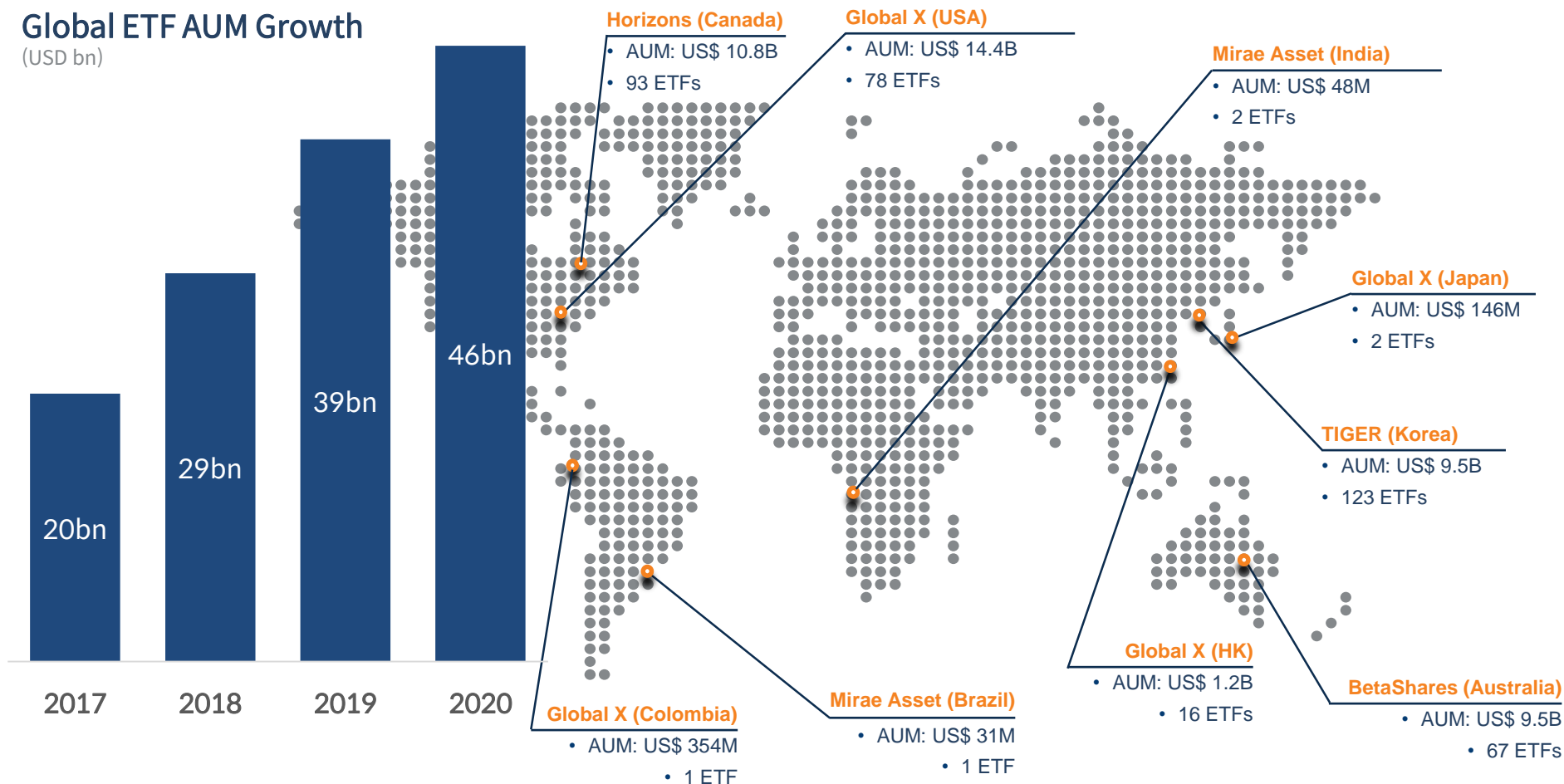
Source : Internal, Data as of 30th Sep 2020, unless otherwise stated

Mirae Asset Investment Managers (India)

Global ETF Platform

Global ETF AUM Growth

(USD bn)



Data in USD and as of 30th Sep, 2020, unless otherwise stated

Mirae Asset in India

Mirae Asset Investment
Managers (India) Pvt. Ltd.

INR Crore

50,138

Domestic AAUM

INR Crore

2,495

Offshore AUM
Under Advisory

87.2^{*}%

AUM Growth Rate (CAGR)

21

No of Branches in India

2.8M

No of Folios

INR Crore

558

Monthly SIP book Amount

Mirae Asset Mutual Fund CAGR AUM growth rate from 2015 to Sep 2020
Please refer to [https://www.miraeassetmf.co.in/downloads/statutory-disclosure/other-disclosurefor the further AUM break up](https://www.miraeassetmf.co.in/downloads/statutory-disclosure/other-disclosurefor%20the%20further%20AUM%20break%20up)

Mirae Asset Global Investment in India

Mirae Asset India started its journey in India with establishment of Asset Management business with a seed capital of USD 50 Mn.

It is now recognized one of the fast growing AMC in India, actively managing/advising on INR 55,199Cr AUM for our clients.

Main Fields of Business

Mirae Asset Mutual Fund

Managing 20 Domestic Fund and Advisory of 3 Offshore Fund (11 Equity, 8 Debt, 2 Hybrid, 2 ETF)

Mirae Asset Capital Markets (India) Pvt Ltd.

USD 300 Mn Seed Capital, established in 2018

Mirae Asset Venture Capital

USD 104 Mn actively invested in growing Indian start-ups

Alternate Investment Fund - Real Estate

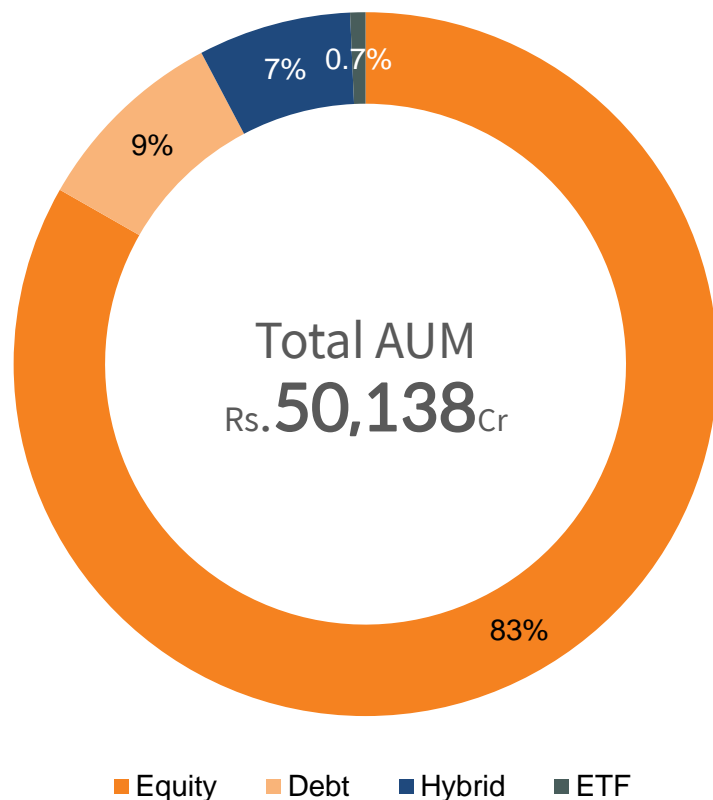
USD 41 Mn Dedicated Fund

Source : Internal, Data as of Sep 2020, unless otherwise stated

Mirae Asset Investment Managers (India)

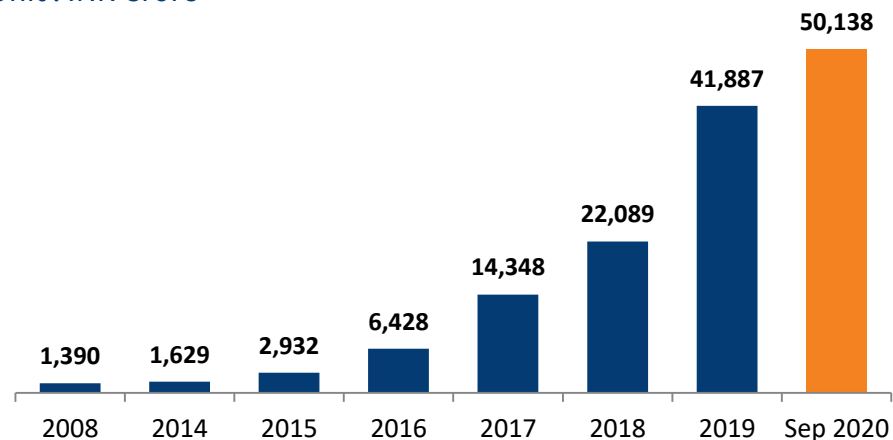
Mirae Asset Mutual Fund Average AUM Growth

Average AUM Breakdown



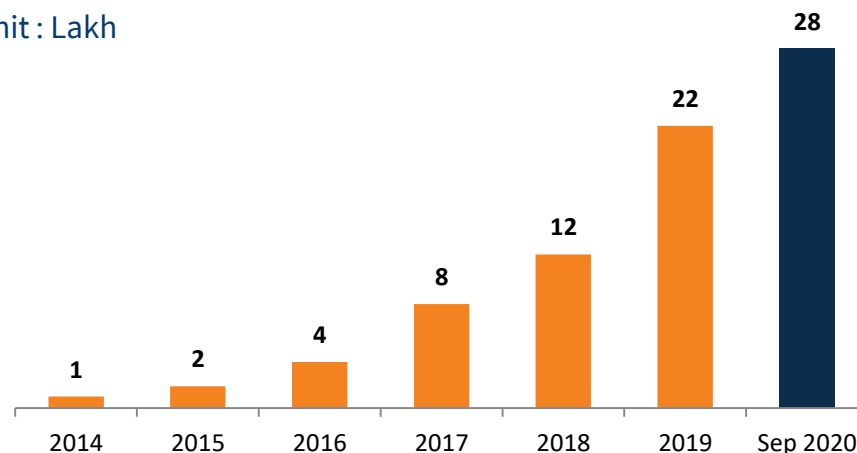
AAUM Growth Trend

Unit : INR Crore



No. of Folios Growth Trend

Unit : Lakh



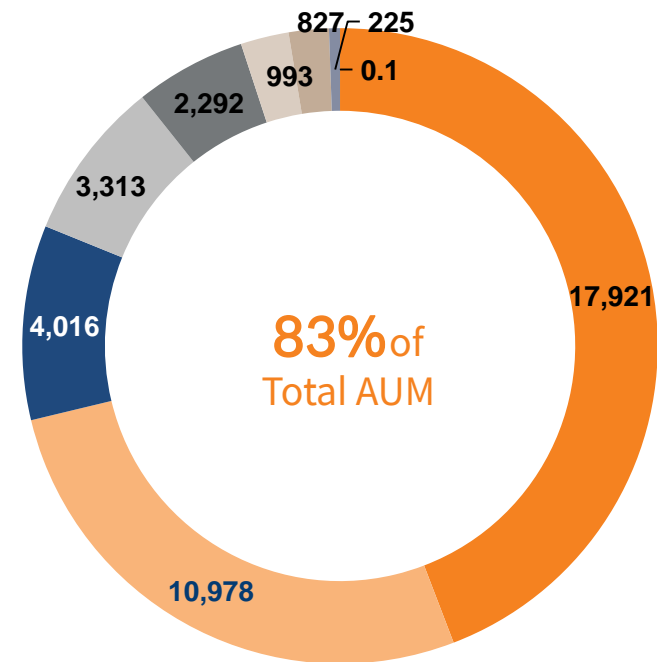
Source : Internal, Data as of 30th Sep 2020, unless otherwise stated. Please refer to <https://www.miraeassetmf.co.in/downloads/statutory-disclosure/other-disclosure> for the further AUM break up

Equity Fund

Offer 9 equity fund across divers market cap and theme in India

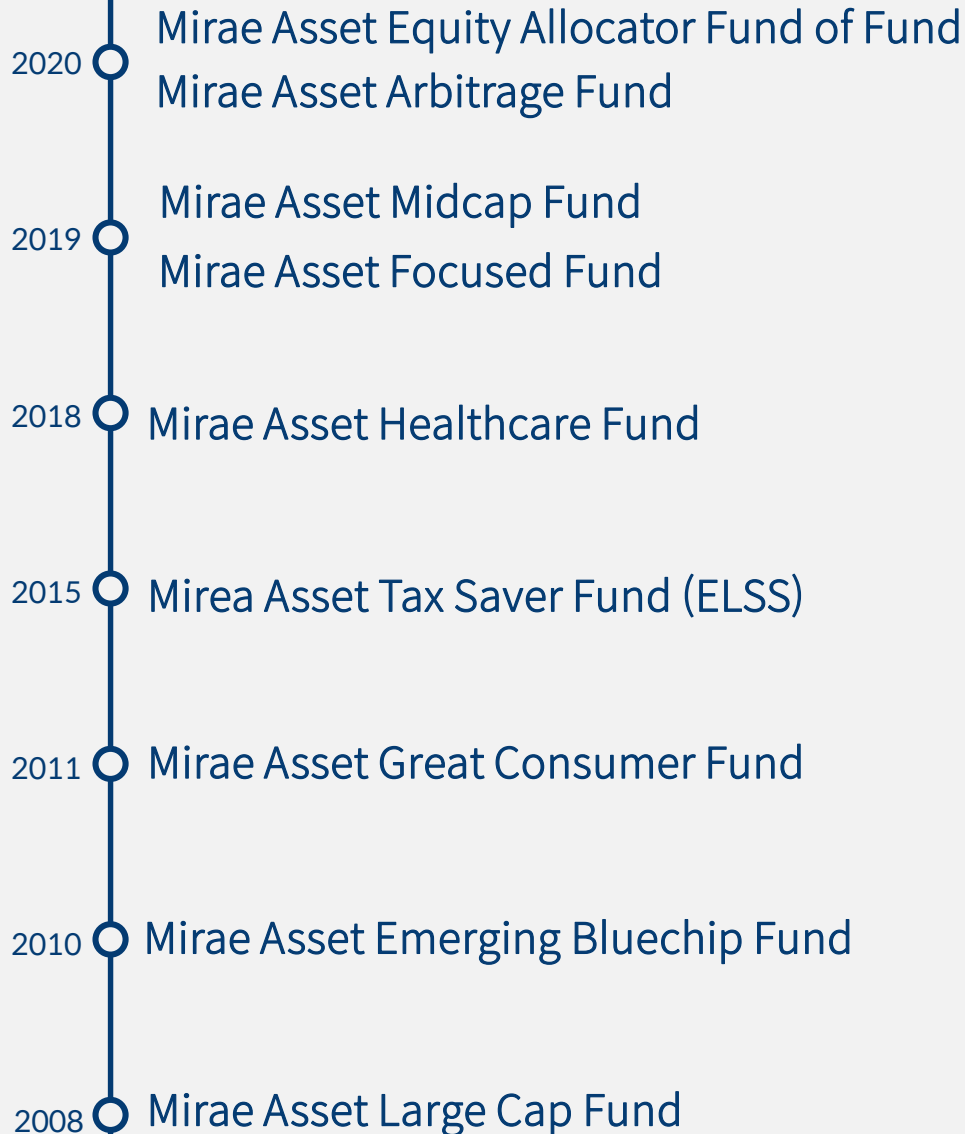
Total Average Asset Under Management

45,064 INR Crore
(As of Sep 2020)



- Mirae Asset Large Cap Fund
- Mirae Asset Tax Saver Fund
- Mirae Asset Midcap Fund
- Mirae Asset Healthcare Fund
- Mirae Asset Equity Allocator FoF
- Mirae Asset Emerging Bluechip Fund
- Mirae Asset Focused Fund
- Mirae Asset Great Consumer Fund
- Mirae Asset Arbitrage Fund

Mirae Asset Investment Managers (India)



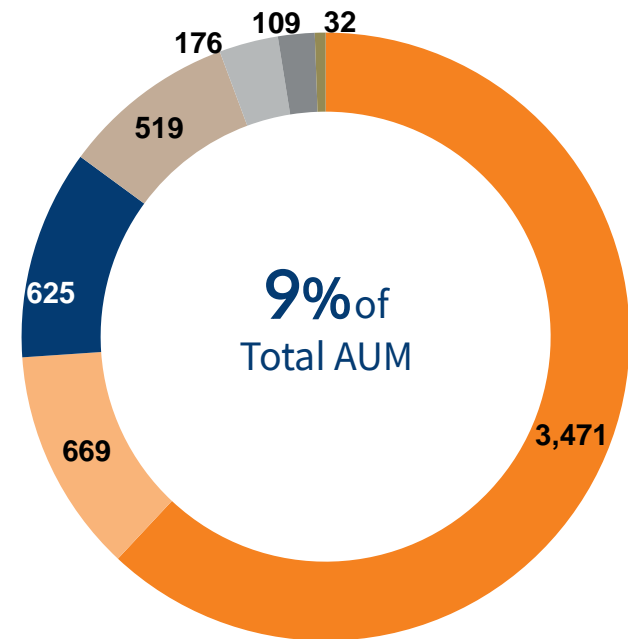
Source : Internal, Data as of 30th Sep 2020, unless otherwise stated

Debt Fund

Currently offer 7 debt funds in India

Total Average Asset Under Management

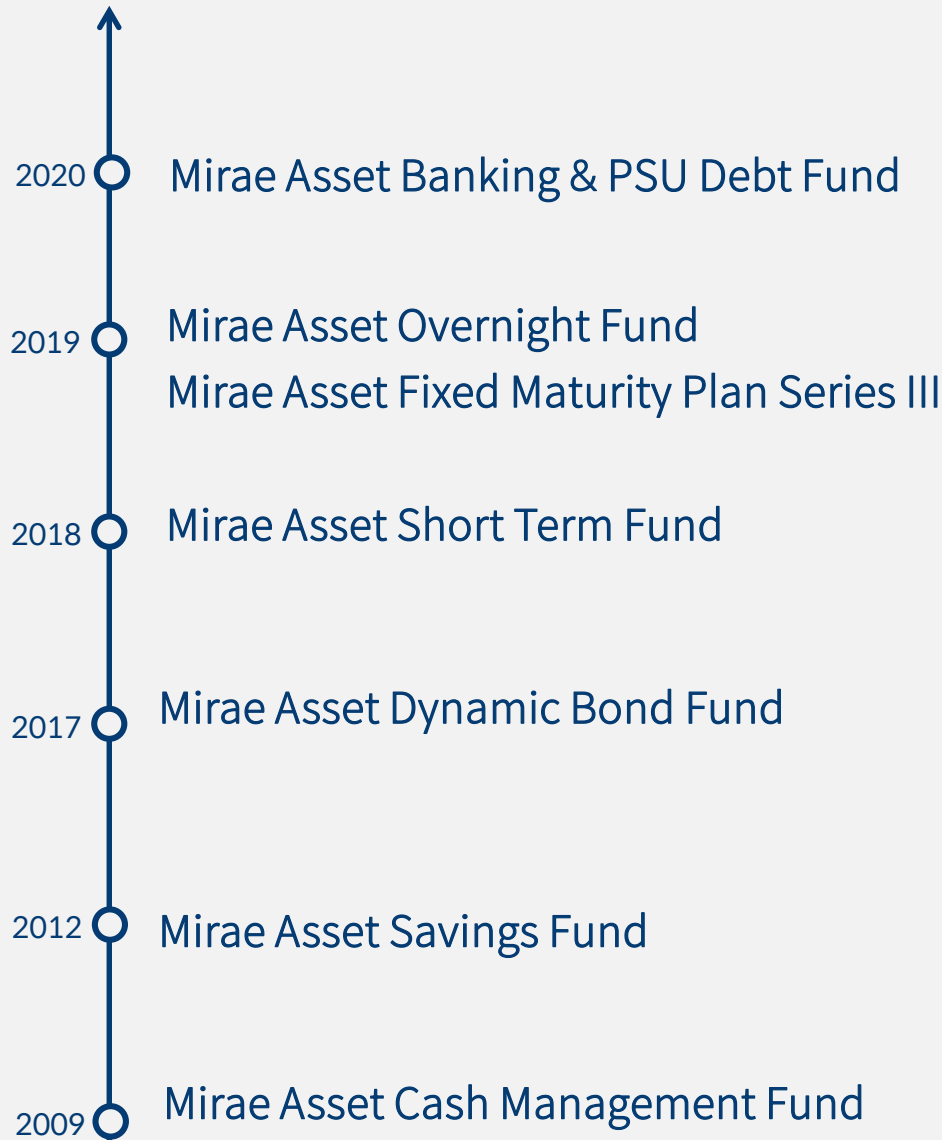
5,602 INR Crore
(As of Sep 2020)



- Mirae Asset Cash Management Fund
- Mirae Asset Savings Fund
- Mirae Asset Banking and PSU Debt Fund
- Mirae Asset Overnight Fund
- Mirae Asset Short Term Fund
- Mirae Asset Dynamic Bond Fund
- Mirae Asset Fixed Maturity Plan*

*Mirae Asset Fixed Maturity Plan Series III - 1122 Days

Mirae Asset Investment Managers (India)



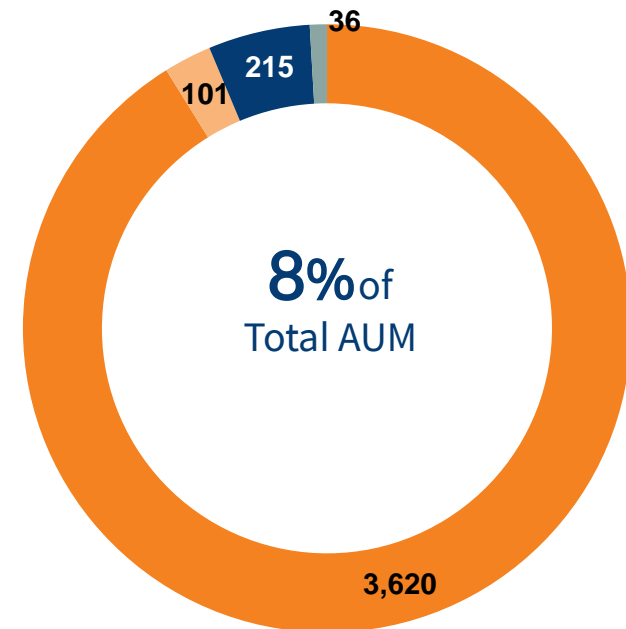
2 Source : Internal, Data as of 30th Sep 2020, unless otherwise stated

Hybrid Fund & ETF

Currently offer 2 hybrid funds and 2 ETFs in India

Total Average Asset Under Management

3,971 INR Crore
(As of Sep 2020)



■ Mirae Asset Hybrid Equity Fund

■ Mirae Asset Equity Savings Fund

■ Mirae Asset Nifty 50 ETF

■ Mirae Asset Nifty Next 50 ETF



ETF

We successfully launched our NIFTY NEXT 50 ETF in Jan 2020. Based on our deep understanding in ETF market and global stance, we have been focusing growing India ETF market.

Total Average Asset Under Management

251 INR Crore
(As of Sep 2020)

	Mirae Asset NIFTY 50 ETF	Mirae Asset NIFTY NEXT 50 ETF
Listing	NSE & BSE	
Benchmark	Nifty 50 TRI	Nifty Next50 TRI
Expense Ratio	7 bps	14 bps
AP	East India Securities Edelweiss Securities Mirae Asset Capital Markets (India)	Mirae Asset Capital Markets (India)

Private Equity

Base on our strong inbound deal inflow, Indian startup ecosystem took strong notice of Mirae Asset a significant player in the VC investments.

Total Asset Under Advisory

104 USD million
(As of Sep 2020)

Investment Cases



- Leading Hyperlocal logistics Player



- Leading Co-Living Platform



- Leading Grocery E-tailer



- Leading Cab Hailing App

Source : Internal, Data as of 30th Sep 2020, unless otherwise stated

Appendix: Product List and Riskometers

Product List and Riskometers

Mirae Asset Large Cap Fund

Large Cap Fund - An open ended equity scheme predominantly investing across large cap stocks

Mirae Asset Emerging Bluechip Fund

Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks

Mirae Asset Focused Fund

Focused Fund - An open ended equity scheme investing in a maximum of 30 stocks intending to focus in large cap, mid cap and small cap category (i.e., Multi-cap)

Mirae Asset Midcap Fund

Midcap Fund - An open ended equity scheme predominantly investing in midcap stocks

Mirae Asset Great Consumer Fund

Sectoral/Thematic Fund - An open ended equity scheme following consumption theme

Mirae Asset Healthcare Fund

Sectoral Fund - An open ended equity scheme investing in healthcare and allied sectors

Mirae Asset Tax Saver Fund (ELSS)

ELSS - An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit

Mirae Asset Nifty 50 ETF

An open ended scheme replicating/tracking Nifty 50 Index

Mirae Asset Cash Management Fund

Liquid Fund - An open ended Liquid scheme

Mirae Asset Savings Fund

Low Duration Fund - An Open ended Debt Scheme investing in instruments with Macaulay duration between 6 to 12 months

Mirae Asset Dynamic Bond Fund

Dynamic Bond Fund - An open ended dynamic debt scheme investing across duration

Mirae Asset Short Term Fund

Short Duration Fund - An open ended debt scheme investing in instruments with Macaulay duration between 1 to 3 years

Mirae Asset Hybrid Equity Fund

Aggressive Hybrid Fund - An open ended hybrid scheme investing predominantly in equity and equity related instruments

Mirae Asset Equity Savings Fund

An open ended scheme investing in equity, arbitrage and debt

Mirae Asset Overnight Fund

Overnight Fund - An open ended debt scheme investing in overnight securities

Mirae Asset Nifty Next 50 ETF

An open ended scheme replicating/tracking Nifty Next 50 Index

Mirae Asset Fixed Maturity Plan - Series III-1122 Days

A Close Ended Income Fund

Mirae Asset Arbitrage Fund

An open ended scheme investing in arbitrage opportunities

Mirae Asset Banking & PSU Debt Fund

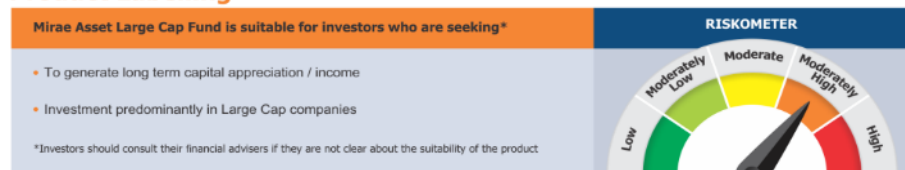
An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds

Mirae Asset Equity Allocator Fund of Fund

An open ended fund of fund scheme predominantly investing in units of domestic equity ETFs

Product Riskometer

Product Labelling



Investors understand that their principal will be at Moderately High Risk

Product Labelling



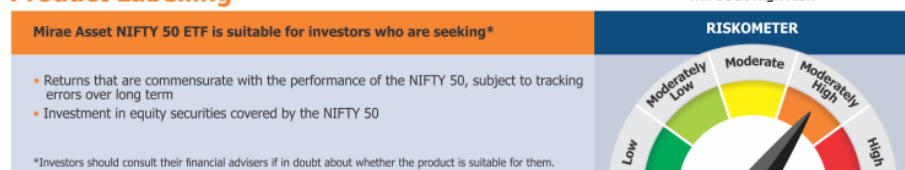
Investors understand that their principal will be at Moderately High Risk

Product Labelling



Investors understand that their principal will be at High Risk

Product Labelling



Investors understand that their principal will be at Moderately High Risk

Product Labelling



Investors understand that their principal will be at High Risk

Product Labelling



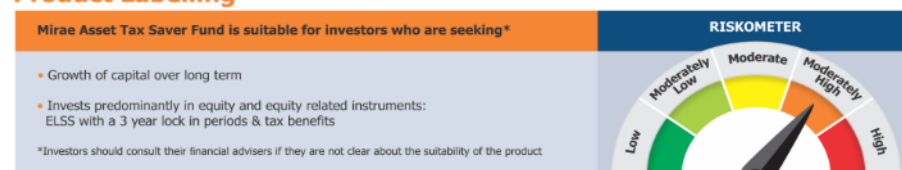
Investors understand that their principal will be at Moderately High Risk

Product Labelling



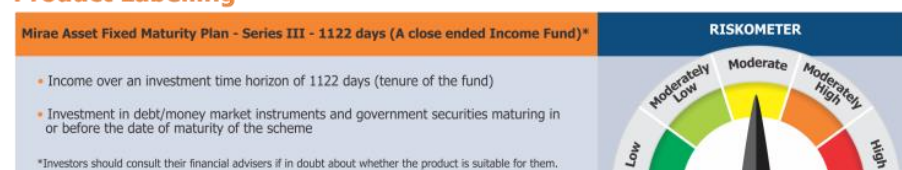
Investors understand that their principal will be at Moderately High Risk

Product Labelling



Investors understand that their principal will be at Moderately High Risk

Product Labelling



Investors understand that their principal will be at Moderate Risk

Product Labelling



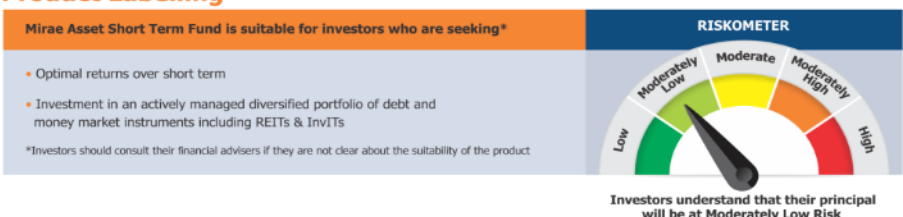
Investors understand that their principal will be at Moderately High Risk

Product Riskometer

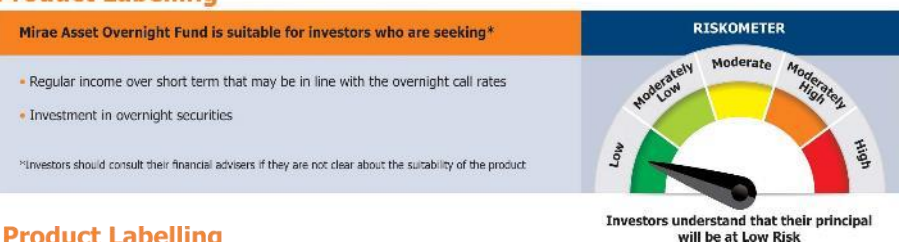
Product Labelling



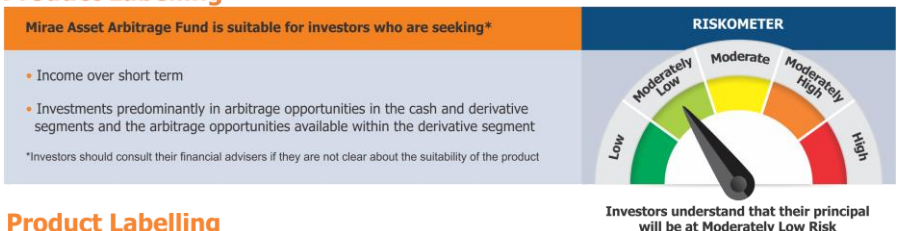
Product Labelling



Product Labelling



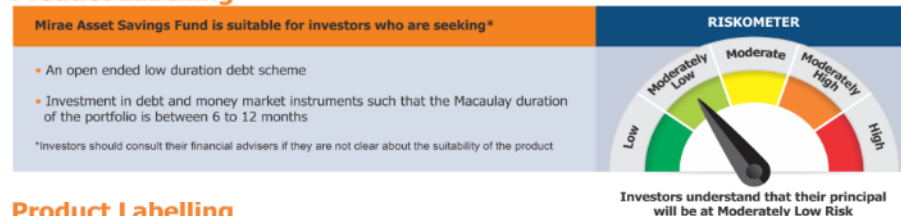
Product Labelling



Product Labelling



Product Labelling



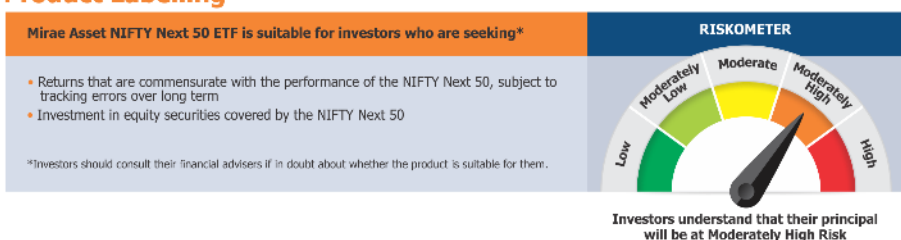
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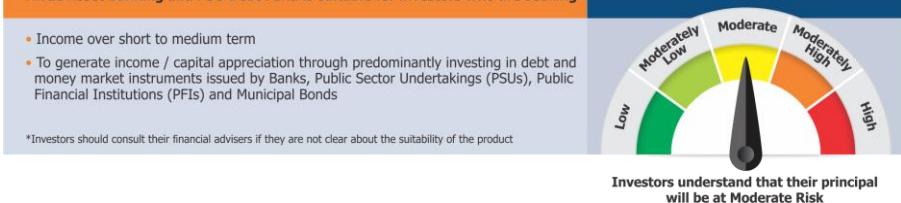
Product Labelling



Product Labelling



Product Labelling



Thank You

Disclaimer

Statutory Details: Trustee: Mirae Asset Trustee Company Private Limited; Investment Manager: Mirae Asset Investment Managers (India) Private Limited (AMC); Sponsor: Mirae Asset Global Investments Company Limited.

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Mutual fund investments are subject to market risks, read all scheme related documents carefully.

For further information about other schemes (product labelling and performance of the fund) please visit the website of the AMC: www.miraeassetmf.co.in

Please consult your financial advisor before investing



MIRAE ASSET - WE LIVE OUR INVESTMENTS