



MIRAE ASSET INVESTMENT MANAGERS (INDIA) PRIVATE LIMITED - IFSC BRANCH

# MIRAE ASSET INDIA EQUITY ALLOCATION FUND IFSC, GIFT CITY





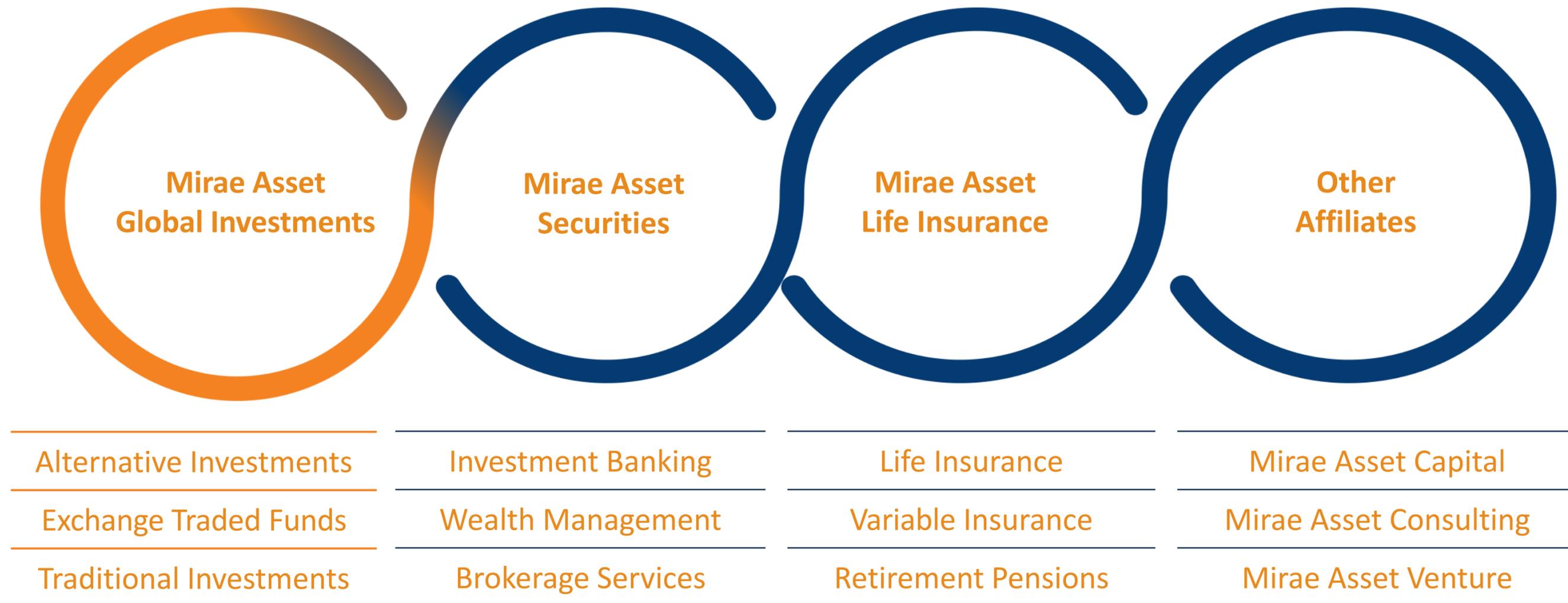
# Mirae Asset Global Investments

## Corporate Overview

# Mirae Asset - Group Overview

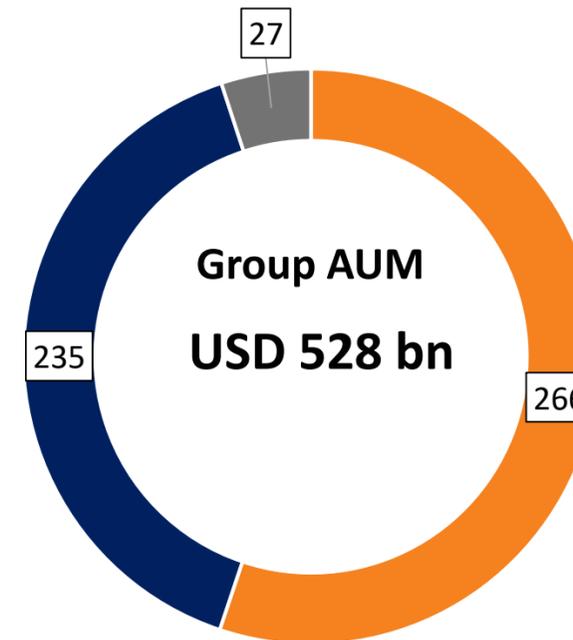
Founded in 1997, Mirae Asset Global Investments is the asset management arm of the Mirae Asset Financial Group, one of Asia's leading independent financial services companies.

## Mirae Asset Financial Group



# Global Network

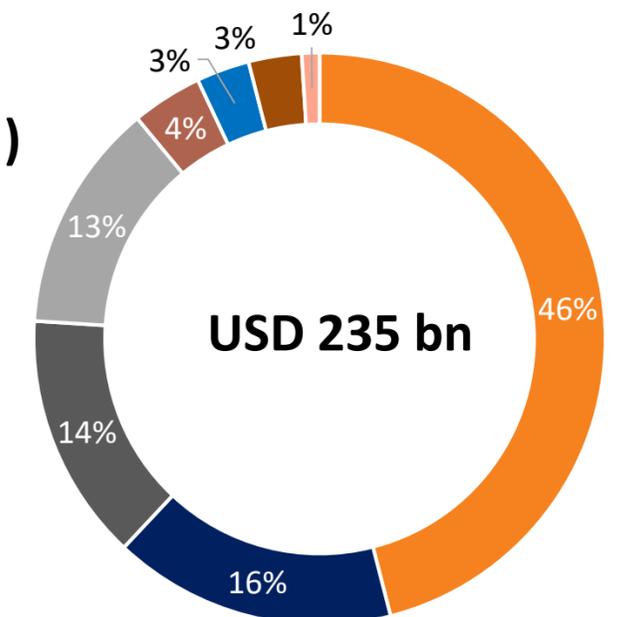
We leverage our network of investment professionals to provide clients with progressive solutions across all asset classes.



- Mirae Asset Securities
- Mirae Asset Global investments
- Mirae Asset Life Insurance & Other Affiliates

## Overview of AUM globally (MAGI\*)

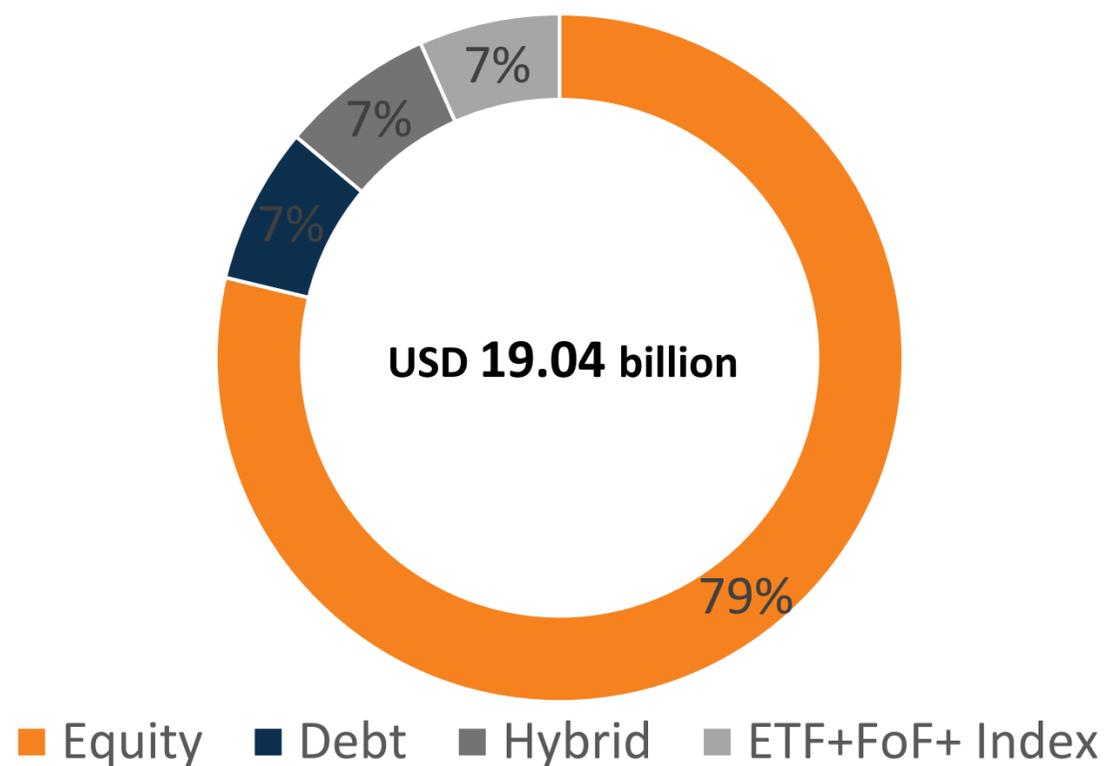
- ETFs
- Equity
- Real-Estate
- Infrastructure
- Multi Asset/HFs
- Fixed Income
- Balanced
- Private Equity



# Mirae Asset in India – An Overview

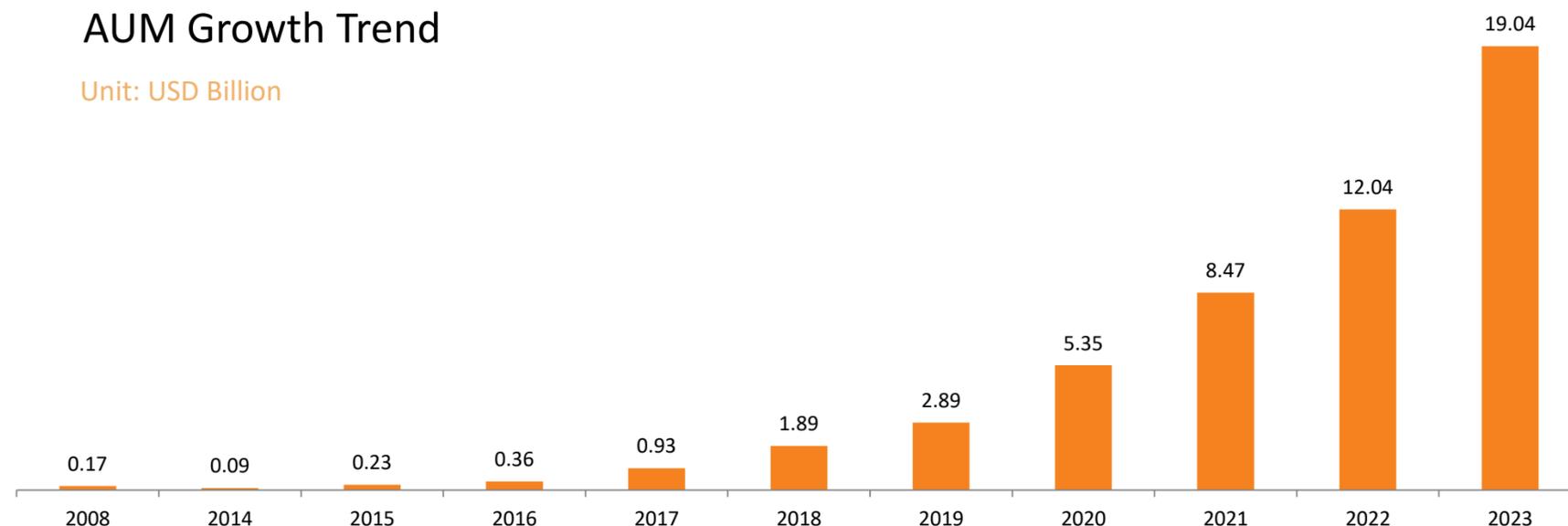
Mirae Asset India started its journey in India with establishment of Asset Management business with a seed capital of USD 50 Mn. It is now recognized as one of the fastest growing AMC in India.

**Mutual Fund AUM Growth**  
Net AUM Breakdown



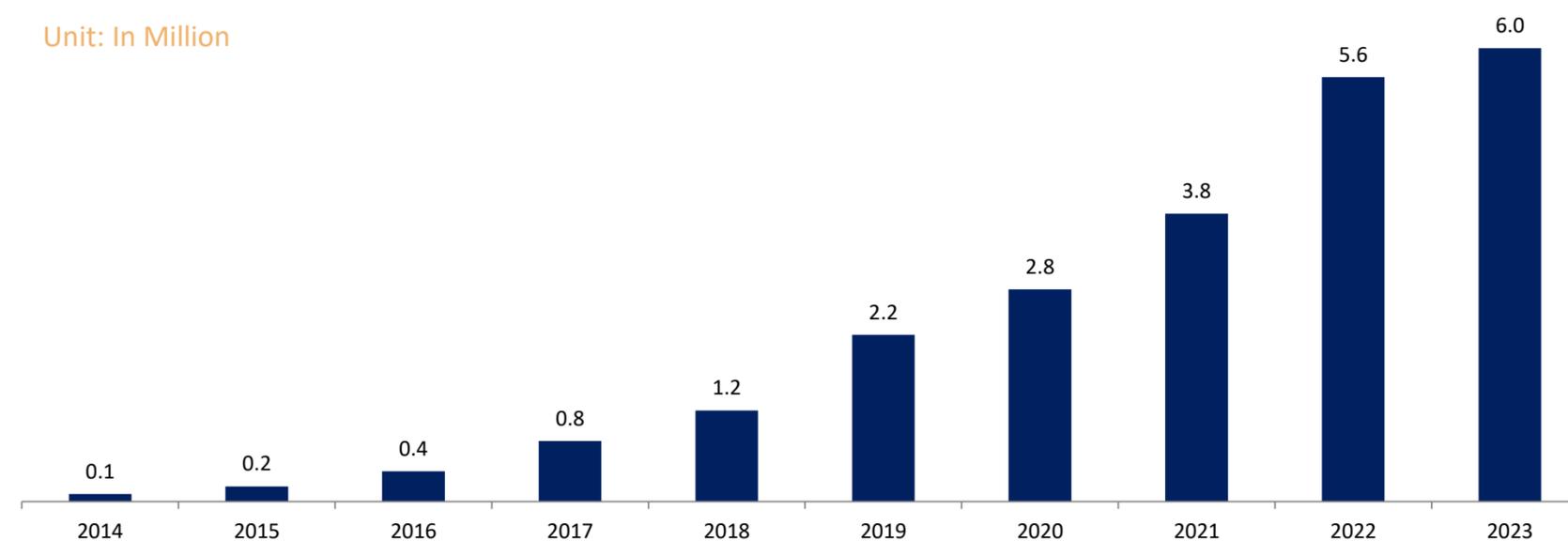
**AUM Growth Trend**

Unit: USD Billion



**No. of Folios Growth Trend**

Unit: In Million



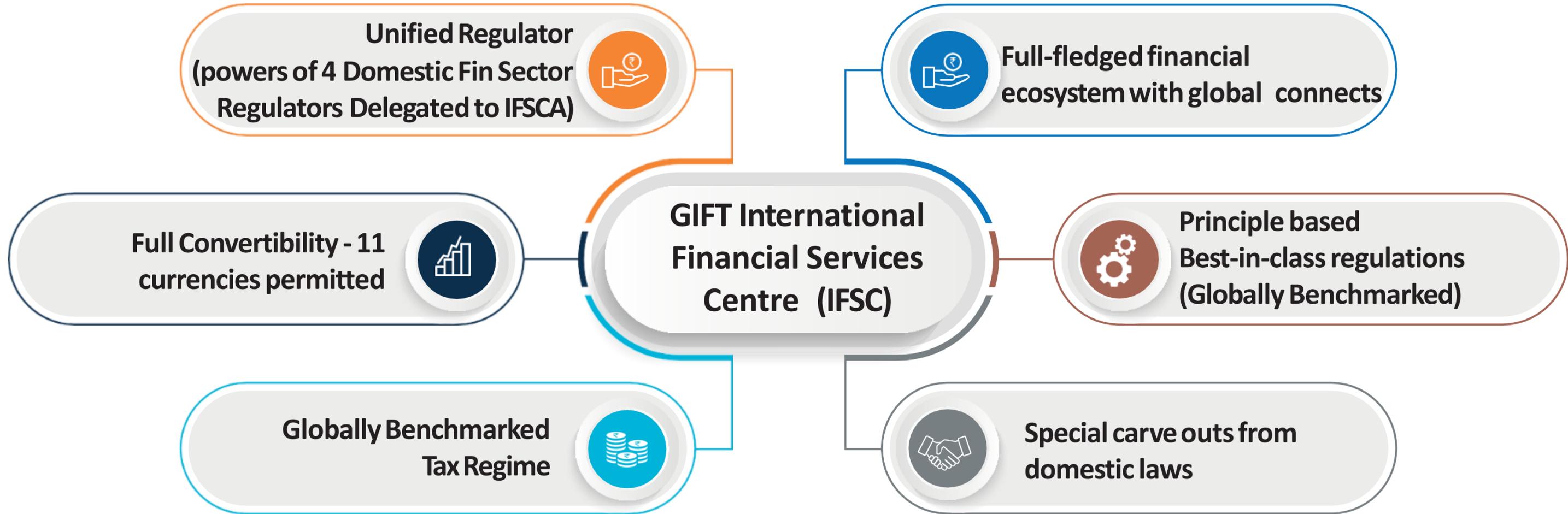


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# What is GIFT CITY?



# GIFT IFSC: Unique Features



- Gujarat International Finance Tec-City (GIFT City) – India’s only approved IFSC
- A free trade zone with various tax incentives enabling flow of finance, financial products and services across borders
- Integrating the Indian economy with the global financial system and Onshoring India-centric International financial services currently being carried out in offshore jurisdictions.

# Fund Management Entity and Funds/ Schemes

## Fund Management in IFSC

### Fund Management Entities

- Authorised Fund Management Entity
- Registered Fund Management Entity (Non-Retail)
- Registered Fund Management Entity (Retail)

### Other Fund Management Activities

- Portfolio Management Services
- Investment Trust
- Family Investment Fund

## Types of Funds

### Various categories of Funds:

- Venture Capital Schemes
- Restricted Schemes (schemes for non-retail Funds)
- Retail Schemes
- Special Situation Funds
- Exchange Traded Funds (ETFs)
- Environmental, Social And Governance (ESG)

# An overview of FME Regulations

## Categories of FME

### Authorised FME

- Pooling of money from accredited investors or investors investing above USD 250,000
- Invest in start-up or early-stage ventures through Venture Capital Scheme
- Family Investment Funds
- Minimum net worth: USD 75,000

### Registered FME (Non - Retail)

- Pooling of money from accredited investors or investors making capital commitment above USD 150,000
- Portfolio Management services, Multi Family Offices, Investment Manager for private placement of REITs and InvITs
- Minimum net worth: USD 500,000
- **Allowed to undertake all activities of Authorised FMEs**

### Registered FME (Retail)

- Pooling of money from all investors or including retail investors
- Public offer of Investment Trusts (REITs and InvITs), Launch of ETFs
- Minimum net worth: USD 1,000,000
- **Allowed to undertake all activities of Authorised FMEs and Registered FM (Non-retail)**

## Categories of Schemes

### VC

- Launched by FMEs - schemes that invest primarily in start-ups, early stage VC undertakings involved in new products, services, technology etc. Also includes an Angel Fund
- Offered only on a private placement basis (including accredited investors and shall have less than 50 investors)
- 'Green channel' for subscription by investors

### Restricted

- Offered only to relevant persons on a private placement basis (including accredited investors) and shall have less than 1000 investors
- 'Green channel' if subscription is to be raised only from accredited investors
- Launched by Registered FME

### Retail

- Schemes offered to all investors including retail investors
- Schemes can be: (a) filed with regulator only after approval from fiduciaries; (b) launched only after incorporating all comments from regulator in the offer document
- Launched by Registered FME (Retail)

Cat I AIF

Cat I / II / III AIF

# Current Status: Mirae Asset in GIFT City

## SET UP

Setup a Branch Office in GIFT City in 2023\*

6 Member Dedicated Team (Fund Management, Dealing, Compliance, Operations)



## PRODUCT CONCEPTS

Inbound Funds : Feeding into Indian equity markets and bonds

Outbound Fund: investing into global stocks/bonds and ETFs



## OFFSHORE FUND

Sub Management of SICAV Fund Since 2023

**Mirae Asset India Mid Cap Equity Fund (UCIT - SICAV Fund) AUM of \$260M (as on 2024.03.31)**

Dedicated management, Dealing & Operation Setup in Gift City

## NFO LAUNCH

Received approval for launching an Inbound Fund, Mirae Asset India Equity Allocation Fund (CAT III AIF)

**Fund Raising : April 2024**

Potential Target : NRI (Non Resident Indians) and Foreign Nationals/Corporates

\*The Branch of AMC has been Granted certificate of Registration as Fund Management Entity – Retail .

**Name of the FME : Mirae Asset**

**Investment Managers (India) Private Limited (IFSC Branch)**

# Mirae Asset India Equity Allocation Fund: IFSC, GIFT City

*An open-ended Restricted Scheme (Non-Retail) construed  
as a Category III AIF under the IFSCA FM Regulations*

**(Inbound Product)**



# Investment Objective & Asset Allocation

Name of the Fund

**Mirae Asset India Equity Allocation Fund**

Nature of the scheme

A Restricted Scheme (Non-Retail) classified as an open-ended Category III AIF under the IFSCA FM Regulations. The Fund is launched by the Registered FME as a Restricted Scheme. Regulation 2(1)(gg) of the IFSCA FM Regulations, defines “Restricted Scheme” as a scheme under a private placement offer to only Accredited Investors or investors investing above USD 1,50,000 and it shall have not more than 1000 (one thousand) investors or such other number as may be specified by IFSCA.

Type of scheme

Open Ended Fund

Investment Objective

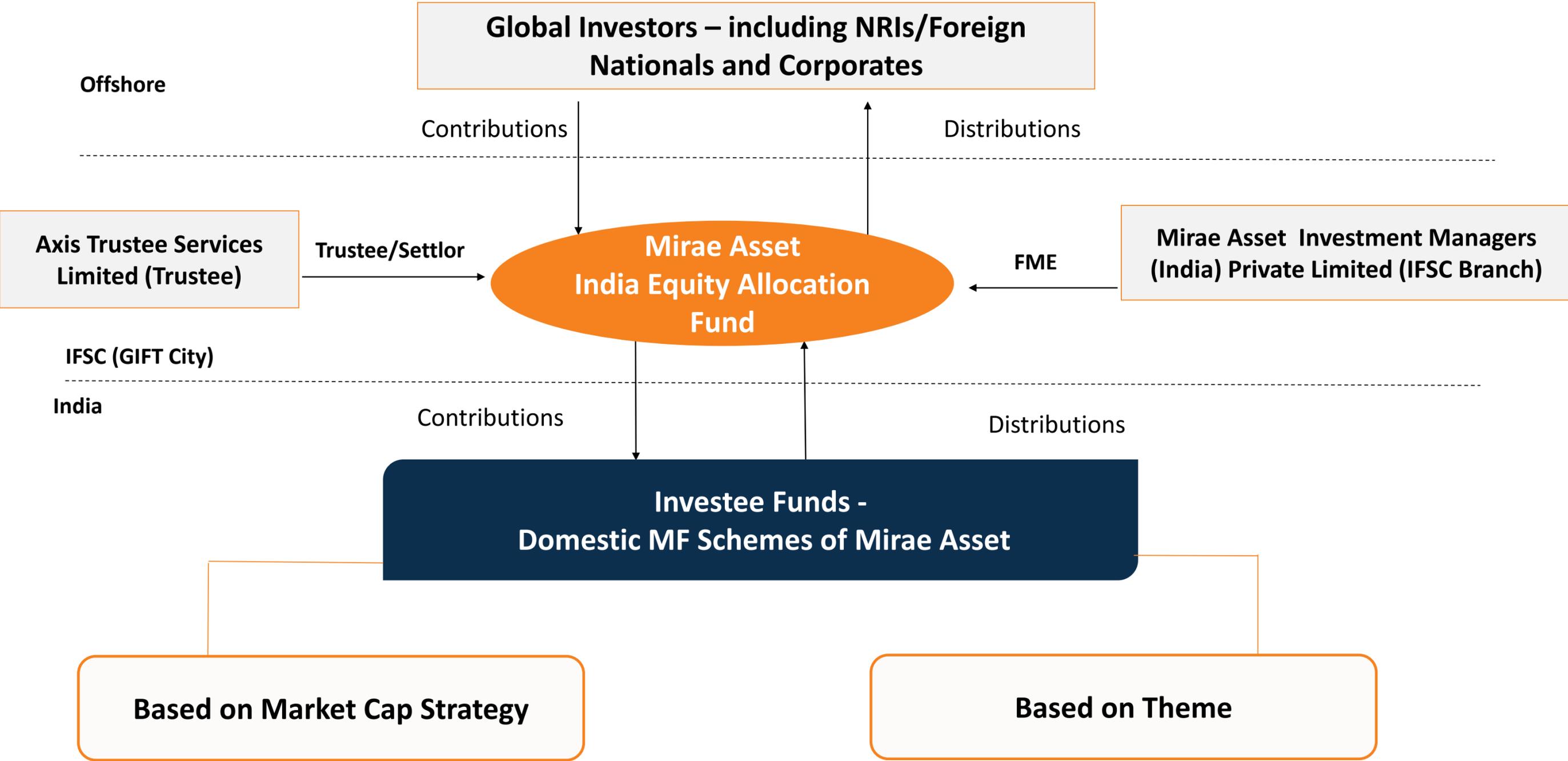
The objective and purpose of the Fund is to generate long-term capital appreciation by primarily investing in units of mutual funds or any other funds registered with SEBI in India

Asset Allocation

Instrument	Allocation (% of NAV)
Units of domestic Equity Oriented mutual fund & ETFs schemes registered with SEBI	90% – 100%
Short term fixed deposit, CBLO/TREPS and/or such other liquid instruments permissible under Applicable Laws.	Upto 10% (ten percent)

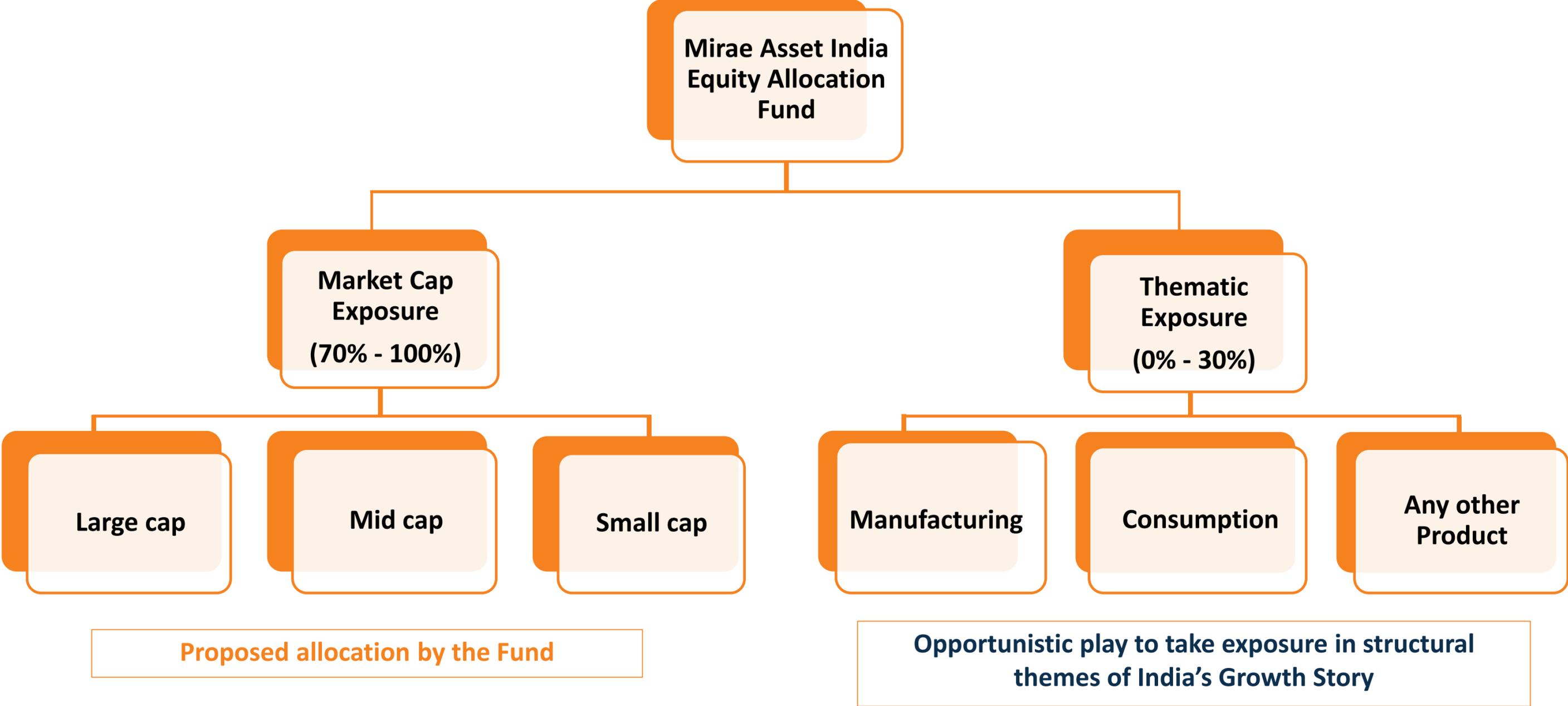
The above asset allocation may not be met at all points of time on account of various reasons viz. global markets, subscriptions / redemptions etc., and shall be rebalanced within reasonable time period as per best judgement of the FME.

# Mirae Asset India Equity Allocation Fund - Fund Structure



# Mirae Asset India Equity Allocation Fund - Fund Structure

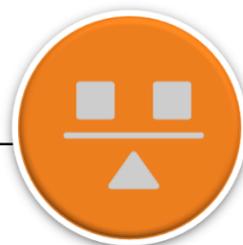
Mirae Asset Gift city in-bound product aims to provide the investor with an option to take exposure into Indian equity market.



The above is the proposed allocation to Mutual Funds/ETFs and the same may change from time to time without any notice in accordance with the asset allocation as mentioned in the PPM of the Fund.

# Mirae Asset India Equity Allocation Fund – Investment Strategy

## Exposure to Market-cap & Themes



### SECTOR/ THEMATIC PLAY\*

Structural theme's will also be played across segment based on market condition/valuation and momentum



### VALUATION & MOMENTUM\*

Valuation across market segment continues to be primary driver 12-Month Forward Price to Earning Ratio for each market cap segment along with it's 5 Yr. historical average shall be used as input to gauge valuation attractiveness.

Due importance is given to the segment's momentum based on 3-month and 12-month risk adjusted momentum score

**Guided by Mirae Asset in-house investment philosophy/framework invest across market segment with allocation depending upon segment's substantial growth potential**

*Note \* Fund Manager has the flexibility to fine tune the framework based on Macro/fundamental factors*

# Underlying Funds

## **Mirae Asset Large Cap Fund**

(An open ended equity scheme predominantly investing across large cap stocks)

- The investment approach is centered around participating in high quality businesses up to a reasonable price and holding the same over an extended period of time.
- The fund tries to identify companies which have sustainable competitive advantage – stocks which have strong pricing power and are sector leaders.
- 80% & above is invested in large cap companies, the scheme attempts to be diverse across the sectors with a flexibility to invest up to 20% in non-large cap companies.

## **Mirae Asset Midcap Fund**

(An open ended equity scheme predominantly investing in mid cap stocks)

- The fund aims to build a portfolio of companies having robust business models which have the potential to grow into tomorrow's large caps.
- The universe of stocks will comprise majorly of companies having robust business models, enjoying sustainable competitive advantages as compared to their competitors and have better return ratios.
- The Fund Manager will endeavor to create a robust portfolio to avoid concentration risk and liquidity risk.

## **Mirae Asset Nifty Smallcap250 Momentum Quality 100 ETF FOF**

(An alternative way to capture Smallcap stock based on LQM)

100 Smallcap stocks carefully selected based:

- Liquidity: Exclude stocks with low volume and higher instance of price circuits
- Quality: Higher profitability and efficiency (RoE), Higher stability (Low EPS Variability), Lower Leverage (Low D/E Ratio)
- Momentum: Higher 6 month and 12 month risk adjusted returns

*(These are indicative underlying funds and the Fund Manager has the option to change them depending on the investment strategy and various other factors)*

# Underlying Funds

## Mirae Asset Great Consumer Fund

(An open ended equity scheme following consumption theme)

- The Fund seeks to invest in a basket of stocks benefiting either directly or indirectly from consumption led demand in India
- Endeavour to maintain a concentrated portfolio of 30 – 40 stocks, in sectors like FMCG, Autos, Realty, Healthcare, E-commerce, Media & Entertainment, Telecom, Banks & Financial Services, Education, Transportation and Tourism & Hospitality
- The Fund is managed using a fundamental, bottom-up approach that aims to identify growth companies which have high return ratios (ROE) and possess sustainable competitive advantage

## Mirae Asset Nifty India Manufacturing ETF FOF

(Seeks to capture the emerging manufacturing story of India)

- Aims to provide potential broad exposure to the key manufacturing segments of Indian Economy
- May potentially allow investor to participate in the growth of key manufacturing segments, which are the focus areas of the government through various initiatives like Production Linked Incentive (PLI) Scheme
- Potential benefit from emerging spaces like Electric Vehicles, Defense, Electronics etc.
- From shortlisted manufacturing industries, stocks forming part of Nifty 100, Nifty Midcap 150 and Nifty Smallcap 50 Index are eligible

*(These are indicative underlying funds and the Fund Manager has the option to change them depending on the investment strategy and various other factors)*

# Mirae Asset India Equity Allocation Fund: Fund Features



# Fund Details

Base Currency

USD

Target Corpus

The Fund anticipates to raise between USD 50 Million to USD 200 Million. The Fund shall maintain the minimum Corpus of at least USD 5 Million) throughout the life of the Fund in accordance with IFSCA FM Regulations.

Fund Manager

Mr. Tanmay Mehta

Custodian

The Hongkong And Shanghai Banking Corporation Limited [HSBC]

RTA

Kfin Technologies Limited

Trustee

Axis Trustee Services Limited

# Investors: Who can Invest?

## Who can Invest

- NRI
- Foreign Investors
  - Individual
  - Non-Individual
- The above-mentioned investors should be FATF compliant Jurisdiction

## Who can not Invest

- Indian Resident
- NRI residing in nations which are in the Black listed and Grey & Restricted list of FATF list of countries
- Overseas Investors from Black and Grey list Nation
- NRI from Canada and USA
- Overseas Investors from Canada and USA

Targeted Investors shall include but not be limited to sophisticated and/or private investors including non-resident Indians, family offices, government institutions, corporates, public sector undertakings, private banks, insurance companies, global development financial institutions, multilateral organizations, and Institutional Investors, and other permissible investors under Applicable Laws including Accredited Investors.

The Fund is not available for subscription by Resident Indian(s).

Where any Investor at the time of onboarding is a non resident and later has a change in status to 'Resident Indian', such change shall be immediately notified to the FME. The FME shall as per its discretion and evaluation shall take necessary steps which inter alia may include compulsory redemption for such Investor, restriction on further subscription etc.

# KYC - Investors Documentation

## KYC Documents (For Individual)

### Proof of Identity (any one)

- Passport
- National Identity Card issued by Country
- Tax Id having photo
- Driving License

### Proof of Address (any one)

- Passport
- National Identity Card issued by Country
- Tax Id having photo
- Driving License
- Utility Bill

### Bank Proof

- Cancelled Cheque
- Bank Confirmation Letter
- Bank Statement

In case a customer is unable to produce, or it might not be possible for customer to submit original documents for verification (e.g., in situations where Regulated Entity has no physical contact with the customer, or the onboarding of customer is done through non-face to face mode); a Regulated Entity should obtain a copy of the OVD that is certified to be a 'true copy' and such certification may be carried out by any one of the following:

- 'Authorized official of a bank located in a Financial Action Task Force (FAT) compliant jurisdiction with whom the individual has banking relationship;
- 'Notary Public (outside India);
- 'Court Magistrate (outside India);
- 'Judge (outside India);
- 'Certified public or professional accountant (outside India);
- 'Lawyer (outside India);
- 'The Embassy/Consulate General of the country of which the non-resident individual is a citizen; or
- 'Any other authority as may be specified by the Authority.

# Disclaimer

The information contained in this document is compiled from third party and publicly available sources and is included for general information purposes only. There can be no assurance and guarantee on the yields/returns. The statements contained herein are based on current views and involve known and unknown risks and uncertainties. Whilst Mirae Asset Investment Managers (India) Private Limited - IFSC Branch (FME) shall have no responsibility/liability whatsoever for the accuracy or any use or reliance thereof of such information, the FME, its associate or sponsors or group companies, its Directors or employees accepts no liability for any loss or damage of any kind resulting out of the use of this document. Financial products, instruments and investments are subject to market risks and returns, yields liquidity from these may vary depending on different factors that affect financial markets. The recipient(s) before acting on any information herein should make his/her/their own investigation and seek appropriate professional advice and shall alone be fully responsible / liable for any decision taken on the basis of information contained herein. Any reliance on the accuracy or use of such information shall be done only after consultation to the financial consultant to understand the specific legal, tax or financial implications.

This presentation is part of a privately placed placement memorandum meant for investment and intended only to those investors to whom it is directed/proposed to or only to the intended recipients/investors and is generally not available to retail investors or public at large for investments. If you are in receipt of the placement memorandum for this fund to which you are not the intended recipients, then it is requested to kindly return back the copy of the said documents to the sender or destroy/delete copies of the same.

# Disclaimers

## Product List and Riskometers

### Mirae Asset Large Cap Fund

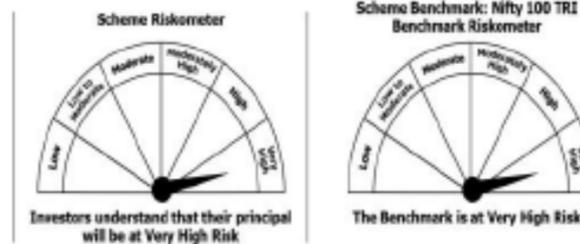
(Large Cap Fund - An open ended equity scheme predominantly investing across large cap stocks)

#### PRODUCT LABELLING

Mirae Asset Large Cap Fund is suitable for investors who are seeking\*

- To generate long term capital appreciation / income
- Investment predominantly in Large Cap companies

\*Investors should consult their financial advisors if they are not clear about the suitability of the product.



### Mirae Asset Nifty India Manufacturing ETF Fund of Fund

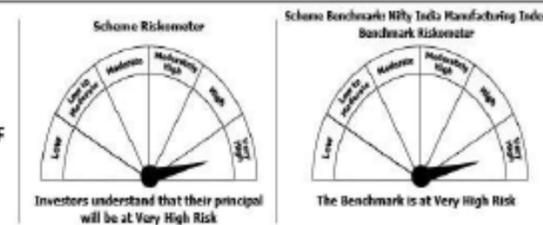
( An open-ended fund of fund scheme predominantly investing in Mirae Asset Nifty India Manufacturing ETF)

#### PRODUCT LABELLING

Mirae Asset Nifty India Manufacturing ETF Fund of Fund is suitable for investors who are seeking\*

- To generate long-term capital appreciation/ income
- Investments predominantly in units of Mirae Asset Nifty India Manufacturing ETF

\*Investors should consult their financial advisors if they are not clear about the suitability of the product.



### Mirae Asset Great Consumer Fund

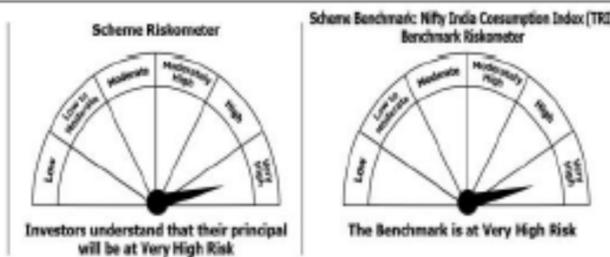
(Sectoral/Thematic Fund - An open ended equity scheme following consumption theme)

#### PRODUCT LABELLING

Mirae Asset Great Consumer Fund is suitable for investors who are seeking\*

- Long term capital appreciation
- Thematic fund investing in equity & equity related securities of companies benefiting directly or indirectly from consumption led demand in India

\*Investors should consult their financial advisors if they are not clear about the suitability of the product.

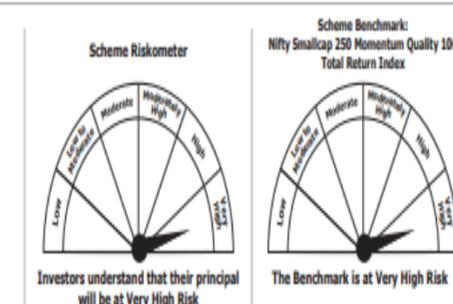


#### PRODUCT LABELLING

Mirae Asset Nifty Smallcap 250 Momentum Quality 100 ETF Fund of Fund is suitable for investors who are seeking\*

- Investments Predominantly in units of Mirae Asset Nifty Smallcap 250 Momentum Quality 100 ETF
- To generate long-term capital appreciation/ income

\*Investors should consult their financial advisors if they are not clear about the suitability of the product.



### Mirae Asset Midcap Fund

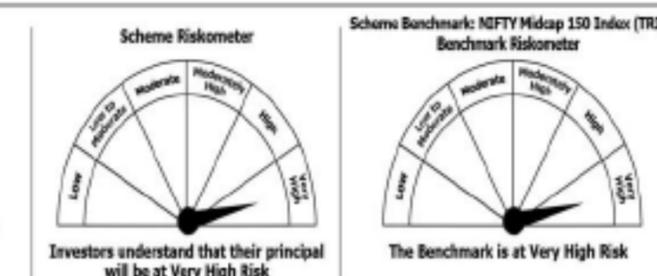
(Midcap Fund-An open ended equity scheme predominantly investing in mid cap stocks)

#### PRODUCT LABELLING

Mirae Asset Midcap Fund is suitable for investors who are seeking\*

- To generate long term capital appreciation/income
- Investments predominantly in equity and equity related securities of midcap companies

\*Investors should consult their financial advisors if they are not clear about the suitability of the product.



**Mutual fund investments are subject to market risks, read all scheme related documents carefully.**

For further information about other schemes (product labelling and performance of the fund) please visit the website of the AMC: [www.miraeassetmf.co.in](http://www.miraeassetmf.co.in)

**Please consult your financial advisor or mutual fund distributor before investing**

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**Thank You**

**MIRAE ASSET**

The logo graphic for Mirae Asset, featuring a white swoosh that starts under the 'A' in 'ASSET' and curves upwards and to the right, ending in an orange arrowhead.

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