

Tax Reckoner

FY 2026-27



Taxation Changes post Union Budget 2026

Equity Oriented Funds (EOF)									
Scheme Name	Active/ Passive	Short Term	Long Term	^LTCG Holding Period	Listed	STT Paid (Yes or No)	Does Section 111A applies	Does Section 2 clause (42A) applies for 12 month?	Classification
Mirae Asset Aggressive Hybrid Fund	Active	20%	12.50%	>1 Year	No	Yes	Yes	Yes	Units of Equity Oriented Mutual Fund
Mirae Asset Arbitrage Fund	Active	20%	12.50%	>1 Year	No	Yes	Yes	Yes	Units of Equity Oriented Mutual Fund
Mirae Asset Balanced Advantage Fund	Active	20%	12.50%	>1 Year	No	Yes	Yes	Yes	Units of Equity Oriented Mutual Fund
Mirae Asset Banking & Financial Services Fund	Active	20%	12.50%	>1 Year	No	Yes	Yes	Yes	Units of Equity Oriented Mutual Fund
Mirae Asset ELSS Tax Saver Fund	Active	20%	12.50%	>1 Year	No	Yes	Yes	Yes	Units of Equity Oriented Mutual Fund
Mirae Asset Equity Savings Fund	Active	20%	12.50%	>1 Year	No	Yes	Yes	Yes	Units of Equity Oriented Mutual Fund
Mirae Asset Flexi Cap Fund	Active	20%	12.50%	>1 Year	No	Yes	Yes	Yes	Units of Equity Oriented Mutual Fund
Mirae Asset Focused Fund	Active	20%	12.50%	>1 Year	No	Yes	Yes	Yes	Units of Equity Oriented Mutual Fund
Mirae Asset Great Consumer Fund	Active	20%	12.50%	>1 Year	No	Yes	Yes	Yes	Units of Equity Oriented Mutual Fund
Mirae Asset Healthcare Fund	Active	20%	12.50%	>1 Year	No	Yes	Yes	Yes	Units of Equity Oriented Mutual Fund
Mirae Asset Infrastructure Fund	Active	20%	12.50%	>1 Year	No	Yes	Yes	Yes	Units of Equity Oriented Mutual Fund
Mirae Asset Large & Midcap Fund	Active	20%	12.50%	>1 Year	No	Yes	Yes	Yes	Units of Equity Oriented Mutual Fund
Mirae Asset Large Cap Fund	Active	20%	12.50%	>1 Year	No	Yes	Yes	Yes	Units of Equity Oriented Mutual Fund
Mirae Asset Mid Cap Fund	Active	20%	12.50%	>1 Year	No	Yes	Yes	Yes	Units of Equity Oriented Mutual Fund
Mirae Asset Multi Asset Allocation Fund	Active	20%	12.50%	>1 Year	No	Yes	Yes	Yes	Units of Equity Oriented Mutual Fund
Mirae Asset Multicap Fund	Active	20%	12.50%	>1 Year	No	Yes	Yes	Yes	Units of Equity Oriented Mutual Fund
Mirae Asset Small Cap Fund	Active	20%	12.50%	>1 Year	No	Yes	Yes	Yes	Units of Equity Oriented Mutual Fund
Mirae Asset BSE 200 Equal Weight ETF	Passive	20%	12.50%	>1 Year	No	Yes	Yes	Yes	Units of Equity Oriented Mutual Fund
Mirae Asset BSE 200 Equal Weight ETF FoF	Passive	20%	12.50%	>1 Year	No	Yes	Yes	Yes	Units of Equity Oriented Mutual Fund
Mirae Asset BSE 500 Dividend Leaders 50 ETF	Passive	20%	12.50%	>1 Year	No	Yes	Yes	Yes	Units of Equity Oriented Mutual Fund
Mirae Asset BSE India Defence ETF	Passive	20%	12.50%	>1 Year	No	Yes	Yes	Yes	Units of Equity Oriented Mutual Fund
Mirae Asset BSE India Defence ETF FOF	Passive	20%	12.50%	>1 Year	No	Yes	Yes	Yes	Units of Equity Oriented Mutual Fund
MIRAE Asset BSE Large Mid (60:40) Stable DIV50 ETF	Passive	20%	12.50%	>1 Year	No	Yes	Yes	Yes	Units of Equity Oriented Mutual Fund
Mirae Asset BSE Midcap 150 Momentum 30 ETF	Passive	20%	12.50%	>1 Year	No	Yes	Yes	Yes	Units of Equity Oriented Mutual Fund

Equity Oriented Funds (EOF)									
Scheme Name	Active/ Passive	Short Term	Long Term	^LTCG Holding Period	Listed	STT Paid (Yes or No)	Does Section 111A applies	Does Section 2 clause (42A) applies for 12 month?	Classification
Mirae Asset BSE Select IPO ETF	Passive	20%	12.50%	>1 Year	No	Yes	Yes	Yes	Units of Equity Oriented Mutual Fund
Mirae Asset BSE Select IPO ETF FoF	Passive	20%	12.50%	>1 Year	No	Yes	Yes	Yes	Units of Equity Oriented Mutual Fund
Mirae Asset BSE Sensex ETF	Passive	20%	12.50%	>1 Year	No	Yes	Yes	Yes	Units of Equity Oriented Mutual Fund
Mirae Asset Diversified Equity Allocator Passive FOF	Passive	20%	12.50%	>1 Year	No	Yes	Yes	Yes	Units of Equity Oriented Mutual Fund
Mirae Asset Hang Seng TECH ETF	Passive	20%	12.50%	>1 Year	No	Yes	Yes	Yes	Units of Equity Oriented Mutual Fund
Mirae Asset Multi Factor Passive FOF	Passive	20%	12.50%	>1 Year	No	Yes	Yes	Yes	Units of Equity Oriented Mutual Fund
Mirae Asset Nifty 100 ESG Sector Leaders ETF	Passive	20%	12.50%	>1 Year	No	Yes	Yes	Yes	Units of Equity Oriented Mutual Fund
Mirae Asset Nifty 100 ESG Sector Leaders FoF	Passive	20%	12.50%	>1 Year	No	Yes	Yes	Yes	Units of Equity Oriented Mutual Fund
Mirae Asset Nifty 100 Low Volatility 30 ETF	Passive	20%	12.50%	>1 Year	No	Yes	Yes	Yes	Units of Equity Oriented Mutual Fund
Mirae Asset Nifty 200 Alpha 30 ETF	Passive	20%	12.50%	>1 Year	No	Yes	Yes	Yes	Units of Equity Oriented Mutual Fund
Mirae Asset Nifty 50 ETF	Passive	20%	12.50%	>1 Year	No	Yes	Yes	Yes	Units of Equity Oriented Mutual Fund
Mirae Asset Nifty 50 Index Fund	Passive	20%	12.50%	>1 Year	No	Yes	Yes	Yes	Units of Equity Oriented Mutual Fund
Mirae Asset Nifty 500 Healthcare ETF	Passive	20%	12.50%	>1 Year	No	Yes	Yes	Yes	Units of Equity Oriented Mutual Fund
Mirae Asset Nifty 500 Value 50 ETF	Passive	20%	12.50%	>1 Year	No	Yes	Yes	Yes	Units of Equity Oriented Mutual Fund
Mirae Asset Nifty Bank ETF	Passive	20%	12.50%	>1 Year	No	Yes	Yes	Yes	Units of Equity Oriented Mutual Fund
Mirae Asset Nifty Energy ETF	Passive	20%	12.50%	>1 Year	No	Yes	Yes	Yes	Units of Equity Oriented Mutual Fund
Mirae Asset Nifty EV and New Age Automotive ETF	Passive	20%	12.50%	>1 Year	No	Yes	Yes	Yes	Units of Equity Oriented Mutual Fund
Mirae Asset Nifty Financial Services ETF	Passive	20%	12.50%	>1 Year	No	Yes	Yes	Yes	Units of Equity Oriented Mutual Fund
Mirae Asset Nifty India Infrastructure & Logistics ETF	Passive	20%	12.50%	>1 Year	No	Yes	Yes	Yes	Units of Equity Oriented Mutual Fund
Mirae Asset Nifty India Internet ETF	Passive	20%	12.50%	>1 Year	No	Yes	Yes	Yes	Units of Equity Oriented Mutual Fund
Mirae Asset Nifty India Manufacturing ETF	Passive	20%	12.50%	>1 Year	No	Yes	Yes	Yes	Units of Equity Oriented Mutual Fund
Mirae Asset Nifty India Manufacturing ETF FoF	Passive	20%	12.50%	>1 Year	No	Yes	Yes	Yes	Units of Equity Oriented Mutual Fund
Mirae Asset Nifty India New Age Consumption ETF	Passive	20%	12.50%	>1 Year	No	Yes	Yes	Yes	Units of Equity Oriented Mutual Fund
Mirae Asset Nifty India New Age Consumption ETF FoF	Passive	20%	12.50%	>1 Year	No	Yes	Yes	Yes	Units of Equity Oriented Mutual Fund
Mirae Asset Nifty IT ETF	Passive	20%	12.50%	>1 Year	No	Yes	Yes	Yes	Units of Equity Oriented Mutual Fund
Mirae Asset Nifty LargeMidcap 250 Index Fund	Passive	20%	12.50%	>1 Year	No	Yes	Yes	Yes	Units of Equity Oriented Mutual Fund
Mirae Asset Nifty Metal ETF	Passive	20%	12.50%	>1 Year	No	Yes	Yes	Yes	Units of Equity Oriented Mutual Fund
Mirae Asset Nifty Metal ETF FOF	Passive	20%	12.50%	>1 Year	No	Yes	Yes	Yes	Units of Equity Oriented Mutual Fund
Mirae Asset Nifty Midcap 150 ETF	Passive	20%	12.50%	>1 Year	No	Yes	Yes	Yes	Units of Equity Oriented Mutual Fund
Mirae Asset Nifty MidSmallcap400 Momentum Quality 100 ETF	Passive	20%	12.50%	>1 Year	No	Yes	Yes	Yes	Units of Equity Oriented Mutual Fund
Mirae Asset Nifty MidSmallcap400 Momentum Quality 100 ETF FoF	Passive	20%	12.50%	>1 Year	No	Yes	Yes	Yes	Units of Equity Oriented Mutual Fund

This document has been compiled with using the various sections and sub-sections from Income Tax Act 1961 and amendments made to Finance Bill 2026. It would be prudent for investors to consult their tax advisors for further details, clarification and actions.

Equity Oriented Funds (EOF)									
Scheme Name	Active/ Passive	Short Term	Long Term	*LTCG Holding Period	Listed	STT Paid (Yes or No)	Does Section 111A applies	Does Section 2 clause (42A) applies for 12 month?	Classification
Mirae Asset Nifty Next 50 ETF	Passive	20%	12.50%	>1 Year	No	Yes	Yes	Yes	Units of Equity Oriented Mutual Fund
Mirae Asset Nifty PSU Bank ETF	Passive	20%	12.50%	>1 Year	No	Yes	Yes	Yes	Units of Equity Oriented Mutual Fund
Mirae Asset Nifty Smallcap 250 ETF	Passive	20%	12.50%	>1 Year	No	Yes	Yes	Yes	Units of Equity Oriented Mutual Fund
Mirae Asset Nifty Smallcap 250 Momentum Quality 100 ETF	Passive	20%	12.50%	>1 Year	No	Yes	Yes	Yes	Units of Equity Oriented Mutual Fund
Mirae Asset Nifty Smallcap 250 Momentum Quality 100 ETF FoF	Passive	20%	12.50%	>1 Year	No	Yes	Yes	Yes	Units of Equity Oriented Mutual Fund
Mirae Asset Nifty Top 20 Equal Weight ETF	Passive	20%	12.50%	>1 Year	No	Yes	Yes	Yes	Units of Equity Oriented Mutual Fund
Mirae Asset Nifty Total Market Index Fund	Passive	20%	12.50%	>1 Year	No	Yes	Yes	Yes	Units of Equity Oriented Mutual Fund
Mirae Asset Nifty200 Alpha 30 ETF FoF	Passive	20%	12.50%	>1 Year	No	Yes	Yes	Yes	Units of Equity Oriented Mutual Fund
Mirae Asset Nifty200 Momentum 30 Plus 8-13yr G-Sec 75:25 Index Fund	Passive	20%	12.50%	>1 Year	No	Yes	Yes	Yes	Units of Equity Oriented Mutual Fund
Mirae Asset Nifty50 Equal Weight ETF	Passive	20%	12.50%	>1 Year	No	Yes	Yes	Yes	Units of Equity Oriented Mutual Fund
Mirae Asset Nifty500 Multicap 50:25:25 ETF	Passive	20%	12.50%	>1 Year	No	Yes	Yes	Yes	Units of Equity Oriented Mutual Fund

Debt Oriented Funds									
Scheme Name	Active/ Passive	Short Term	Long Term	*LTCG Holding Period	Listed	STT Paid (Yes or No)	Does Section 111A applies	Does Section 2 clause (42A) applies for 12 month?	Classification
Mirae Asset Banking and PSU Debt Fund	Active	Tax Slab	Tax Slab	Not Applicable	No	No	No	No	Short Term Capital Asset as per Section 2 (42A)
Mirae Asset Corporate Bond Fund	Active	Tax Slab	Tax Slab	Not Applicable	No	No	No	No	Short Term Capital Asset as per Section 2 (42A)
Mirae Asset Dynamic Term Fund	Active	Tax Slab	Tax Slab	Not Applicable	No	No	No	No	Short Term Capital Asset as per Section 2 (42A)
Mirae Asset Liquid Fund	Active	Tax Slab	Tax Slab	Not Applicable	No	No	No	No	Short Term Capital Asset as per Section 2 (42A)
Mirae Asset Long Term Fund	Active	Tax Slab	Tax Slab	Not Applicable	No	No	No	No	Short Term Capital Asset as per Section 2 (42A)
Mirae Asset Money Market Fund	Active	Tax Slab	Tax Slab	Not Applicable	No	No	No	No	Short Term Capital Asset as per Section 2 (42A)
Mirae Asset Overnight Fund	Active	Tax Slab	Tax Slab	Not Applicable	No	No	No	No	Short Term Capital Asset as per Section 2 (42A)
Mirae Asset Short Term Fund	Active	Tax Slab	Tax Slab	Not Applicable	No	No	No	No	Short Term Capital Asset as per Section 2 (42A)
Mirae Asset Ultra Short to Short Term Fund	Active	Tax Slab	Tax Slab	Not Applicable	No	No	No	No	Short Term Capital Asset as per Section 2 (42A)
Mirae Asset Ultra Short-Term Fund	Active	Tax Slab	Tax Slab	Not Applicable	No	No	No	No	Short Term Capital Asset as per Section 2 (42A)
Mirae Asset CRISIL IBX Gilt Index - April 2033 Index Fund	Passive	Tax Slab	Tax Slab	Not Applicable	No	No	No	No	Short Term Capital Asset as per Section 2 (42A)
Mirae Asset CRISIL-IBX Financial Services 9-12 Months Debt Index Fund	Passive	Tax Slab	Tax Slab	Not Applicable	No	No	No	No	Short Term Capital Asset as per Section 2 (42A)
Mirae Asset Nifty 1D Rate Liquid ETF(G)	Passive	Tax Slab	Tax Slab	Not Applicable	No	No	No	No	Short Term Capital Asset as per Section 2 (42A)
Mirae Asset Nifty 1D Rate Liquid ETF(IDCW)	Passive	Tax Slab	Tax Slab	Not Applicable	No	No	No	No	Short Term Capital Asset as per Section 2 (42A)
Mirae Asset Nifty 8-13 yr G-Sec ETF	Passive	Tax Slab	Tax Slab	Not Applicable	No	No	No	No	Short Term Capital Asset as per Section 2 (42A)
Mirae Asset Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index Fund	Passive	Tax Slab	Tax Slab	Not Applicable	No	No	No	No	Short Term Capital Asset as per Section 2 (42A)
Mirae Asset Nifty SDL Jun 2027 Index Fund	Passive	Tax Slab	Tax Slab	Not Applicable	No	No	No	No	Short Term Capital Asset as per Section 2 (42A)
Mirae Asset Nifty SDL June 2028 Index Fund	Passive	Tax Slab	Tax Slab	Not Applicable	No	No	No	No	Short Term Capital Asset as per Section 2 (42A)

This document has been compiled with using the various sections and sub-sections from Income Tax Act 1961 and amendments made to Finance Bill 2026. It would be prudent for investors to consult their tax advisors for further details, clarification and actions.

Listed Security other than Equity Oriented Fund and Debt Oriented Fund

Scheme Name	Active/ Passive	Short Term	Long Term	*LTCG Holding Period	Listed	STT Paid (Yes or No)	Does Section 111A applies	Does Section 2 clause (42A) applies for 12 month?	Classification
Mirae Asset Gold ETF	Passive	Tax Slab	12.50%	>1 Year	Yes	No	No	Yes	Listed on Recognised Stock Exchange
Mirae Asset Nifty200 Momentum 30 Plus 8-13 Yr. G-sec ETF	Passive	Tax Slab	12.50%	>1 Year	Yes	No	No	Yes	Listed on Recognised Stock Exchange
Mirae Asset NYSE FANG+ ETF	Passive	Tax Slab	12.50%	>1 Year	Yes	No	No	Yes	Listed on Recognised Stock Exchange
Mirae Asset S&P 500 Top 50 ETF	Passive	Tax Slab	12.50%	>1 Year	Yes	No	No	Yes	Listed on Recognised Stock Exchange
Mirae Asset Silver ETF	Passive	Tax Slab	12.50%	>1 Year	Yes	No	No	Yes	Listed on Recognised Stock Exchange

Unlisted Security other than Equity Oriented Fund and Debt Oriented Fund

Scheme Name	Active/ Passive	Short Term	Long Term	*LTCG Holding Period	Listed	STT Paid (Yes or No)	Does Section 111A applies	Does Section 2 clause (42A) applies for 12 month?	Classification
Mirae Asset Income plus Arbitrage Active Fund of Fund	Active	Tax Slab	12.50%	>2 Year	No	No	No	No	Short Term Capital Asset as per Section 2 (42A)
Mirae Asset Global Electric & Autonomous Vehicles Equity Passive FOF	Passive	Tax Slab	12.50%	>2 Year	No	No	No	No	Short Term Capital Asset as per Section 2 (42A)
Mirae Asset Global X Artificial Intelligence & Technology ETF FoF	Passive	Tax Slab	12.50%	>2 Year	No	No	No	No	Short Term Capital Asset as per Section 2 (42A)
Mirae Asset Gold ETF FoF	Passive	Tax Slab	12.50%	>2 Year	No	No	No	No	Short Term Capital Asset as per Section 2 (42A)
Mirae Asset Gold Silver Passive FoF	Passive	Tax Slab	12.50%	>2 Year	No	No	No	No	Short Term Capital Asset as per Section 2 (42A)
Mirae Asset Hang Seng TECH ETF FoF	Passive	Tax Slab	12.50%	>2 Year	No	No	No	No	Short Term Capital Asset as per Section 2 (42A)
Mirae Asset NYSE FANG+ETF FoF	Passive	Tax Slab	12.50%	>2 Year	No	No	No	No	Short Term Capital Asset as per Section 2 (42A)
Mirae Asset S&P 500 Top 50 ETF FoF	Passive	Tax Slab	12.50%	>2 Year	No	No	No	No	Short Term Capital Asset as per Section 2 (42A)
Mirae Asset Silver ETF FOF	Passive	Tax Slab	12.50%	>2 Year	No	No	No	No	Short Term Capital Asset as per Section 2 (42A)

Important Sections pertaining to Mutual Funds & Taxation of Mutual Funds which have undergone changes

Section	Impact
50AA	Specified Mutual Fund - (new definition is effective 1st April, 2025) "(ii) "Specified Mutual Fund" means,-- (a) a Mutual Fund by whatever name called, which invests more than sixty-five per cent. of its total proceeds in debt and money market instruments; or (b) a fund which invests sixty-five per cent. or more of its total proceeds in units of a fund referred to in sub-clause (a): Earlier there was no specific definition for a debt mutual fund, it was always referred as other than Equity, now it's clearly defined under Specified Mutual Fund
111A	Short term capital gains (STCG) taxed at 20%
112A	Long term capital gains (LTCG) taxed at 12.5% above the exemption limit of IN 1,25,000/- per financial year
Section 155	Securities Transaction Tax (STT) rates have been revised, come in force from 01 Apr 2026 Options - 0.15% Futures - 0.05%
Section 2 (Clause 42A)	Short Term Definition changed from 36 months to 24 months for all assets except security listed in a recognized stock exchange in India or a unit of the Unit Trust of India established under the Unit Trust of India Act, 1963 (52 of 1963 or a unit of an equity-oriented fund or a zero coupon bond or in case of a share of a company (not being a share listed in a recognised stock exchange)

^ STCG - Short Term Capital Gain | ^LTCG - Long Term Capital Gain | ^^ FOF - Fund Of Fund | ETF - Exchange Traded Fund

Disclaimer :

Statutory Details: Trustee: Mirae Asset Trustee Company Private Limited; Investment Manager: Mirae Asset Investment Managers (India) Private Limited (AMC); Sponsor: Mirae Asset Global Investments Company Limited.

The information contained in this document is compiled from third party and publicly available sources and is included for general information purposes only. There can be no assurance and guarantee on the yields. The statements contained herein are based on current views and involve known and unknown risks and uncertainties. Whilst Mirae Asset Investment Managers (India) Private Limited (the AMC) shall have no responsibility/liability whatsoever for the accuracy or any use or reliance thereof of such information. The AMC, its associate or sponsors or group companies, its Directors or employees accepts no liability for any loss or damage of any kind resulting out of the use of this document. The recipient(s) before acting on any information herein should make his/her/their own investigation and seek appropriate professional advice and shall alone be fully responsible / liable for any decision taken on the basis of information contained herein. Any reliance on the accuracy or use of such information shall be done only after consultation to the financial consultant to understand the specific legal, tax or financial implications.

For further information about other schemes (product labelling and performance of the fund) please visit the website of the AMC: www.miraeassetmf.co.in

SGB buy back by RBI (redeemed to RBI)

Exemptions have been provided only in case of individuals under section 47(viic) of the Income Tax Act, 1961 wherein any gains arising on redemption/ maturity of SGBs is not regarded as "transfer" and hence no capital gains tax shall arise on transfer of such SGBs

As per section 2(42A) any listed security held for more than 12 months will qualify as a long-term asset. We agree the period of holding for SGBs listed on exchange should be 12 months. However, taxability will be as per section 112 and not 112A, i.e 20% with indexation and at 12.5% (without indexation) post Finance Bill 2024. SGBs taxability will not differ if the SGBs are bought from the stock market or from authorized banks / institutions.

Mutual fund investments are subject to market risks, read all scheme related documents carefully.

Please consult your financial advisor or mutual fund distributor before investing.