MIRAE ASSET Mutual Fund

Retirement Goals for DIFFERENT LIFESTYLES

M-FinBytes

Retirement Goals Depend on The Life You Actually Want

For years, retirement planning has come down to one question. How much is enough?

It sounds like the right question. But on its own, it misses something important.

Two people can retire with the same corpus. Same amount, same age, same city. One feels fine. The other is constantly worried. And the gap between them usually has nothing to do with their investments or which fund they picked.

It has to do with lifestyle.

Retirement planning is really a lifestyle decision.

One that happens to involve a lot of spreadsheets and SIP calculators. But at its core, it's about figuring out what kind of life you actually want to sustain for the next 20, 30 years. And that part, most people skip entirely.

Think about packing for a trip. Someone going to Ladakh packs very differently from someone heading to a beach resort. Same number of days, same budget. However, completely different needs. If they swapped bags, neither would manage well.

Retirement works the same way.

MIRAE ASSET
Mutual Fund

The Minimalist Retirement

Some people just want out.

Out of the grind, out of the chaos, out of always needing more. They imagine retiring somewhere quieter... like a smaller apartment in Goa instead of maintaining a large city home. Lower costs. More time doing things that matter. Reading, maybe gardening, trips here and there. Just... living.

What's interesting about this lifestyle is that financial freedom actually comes faster. The goal itself is smaller. Expenses stay controlled, lifestyle inflation doesn't really happen, and suddenly retirement doesn't feel like some impossible mountain to climb.

Simplicity lowers the burden. That's really all there is to it.

The Luxury Retirement

Others picture something completely different.

Premium healthcare. International trips every year. Nice restaurants, bigger homes, frequent upgrades. And that's perfectly fine, there's nothing wrong with wanting that kind of retirement.

Premium Healthcare	International Trips	Nice Restaurants	Bigger Homes	Frequent Upgrades

But luxury is expensive repeatedly. Not just once.

Someone spending a few lakhs every month needs a very different corpus than someone managing on a fraction of that. And this is where a lot of retirement plans quietly break down. People imagine the lifestyle without really sitting down and calculating what decades of that lifestyle actually costs.

Travel gets more expensive. Healthcare gets more expensive. Maintenance gets more expensive. It adds up in ways that tend to surprise people.

Retirement planning gets a lot more realistic when lifestyle expectations and actual financial capacity are honest with each other.

MIRAE ASSET Mutual Fund

The Travel-Heavy Retirement

Some retirees dream less about settling down and more about finally seeing the places they postponed for decades.

Different cities. Road trips. International destinations. Flexible living. Experiences over things. Like a three-month Antarctic expedition instead of owning a second property.

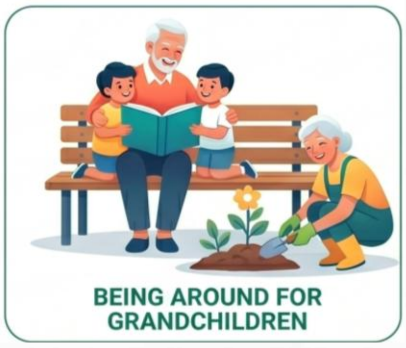
This is a different financial setup entirely. These people need liquidity more than stability. Cash that can move around, not stay locked up. And they need to think seriously about inflation, because flight costs rise, hotels get more expensive, and if a medical emergency happens while travelling? That can get very expensive, very fast.

The upside is that they probably don't need a massive home sitting idle either. Their wealth is built around flexibility. Which actually works, if you plan for it properly.

The Family-First Retirement

For a lot of people in India, retirement isn't really just about yourself. It means remaining dependable.

It's about...



The retirement goal isn't entirely personal. It's shared.

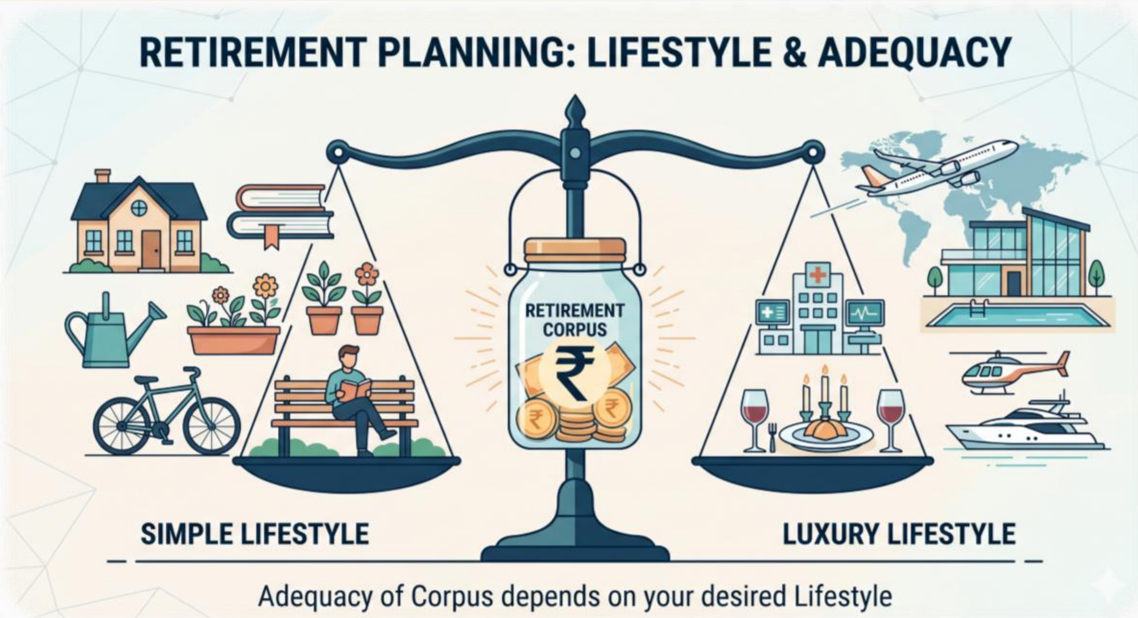
And that changes the financial planning quite a bit. Bigger buffers are needed. Healthcare planning becomes more important. Stability matters more because responsibilities don't just stop when active income slows down.

But this lifestyle also gives something that purely individual retirements sometimes don't. A sense of security that comes from being dependable. Some people measure financial independence by personal freedom. Others measure it by how reliably they can show up for the people they love.

Both are valid. They just need different foundations.

There is no Universal Retirement Number

This is why comparing retirement numbers without comparing lifestyles can become deeply misleading.



A corpus isn't big or small by itself. It only makes sense relative to the life it's supposed to support. Someone wanting simplicity might feel completely secure with a number that would make someone else deeply uncomfortable. The person planning to travel needs things that someone staying put just doesn't. The person supporting family has priorities that a solo retiree wouldn't think twice about.

The numbers change because the lives behind them change.

And as the numbers change, so does the plan for building that corpus over time. A different asset allocation, each lifestyle requires a different asset allocation, risk profile, and financial approach.

The biggest mistake in retirement planning isn't picking the wrong fund or missing a market rally. It's building a financial plan around someone else's idea of what retirement should look like.

It's about time that you start being honest about how you actually want to live.

Only then can retirement planning stop feeling like a random financial target and start feeling like a life designed with intention.

SIP - Systematic Investment Plan