

# MIRAE ASSET ARBITRAGE FUND - (MAAF)

(Arbitrage Fund - An open ended scheme investing in arbitrage opportunities)

Monthly Factsheet as on 30 August, 2022

## Fund Information

### Fund Managers:

Mr. Jignesh Rao, (Equity portion)  
Mr. Jigar Sethia, (Equity portion) &  
Mr. Mahendra Jajoo (Debt portion)

**Allotment Date:** 19th June, 2020

**Benchmark:** Nifty 50 Arbitrage Index

**Net AUM (₹Cr.)** 385.52

**Entry load:** NA

**Exit load:** 0.25% if redeemed or switched out with in 30 days from the date of allotment, Nil after 30 days

**Plans Available:** Regular and Direct Plan

### Minimum Investment Amount

₹5,000/- and in multiples of ₹1/- thereafter.  
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

## Net Asset Value (NAV)

	Direct	Regular
<b>Growth</b>	₹10.935	₹10.770
<b>IDCW<sup>^</sup></b>	₹10.929	₹10.769

## Ratios<sup>®</sup> (Annualised)

**Portfolio Turnover Ratio** 14.21 times

Please refer page no.74 for details  
Since the fund has not completed 3 Years other ratios are not applicable.

## Quantitative: Debt

**Weighted Average Maturity** 0.76 Yrs

**Modified Duration** 0.70 Yrs

**Macaulay Duration** 0.74 Yrs

**Yield to Maturity** 5.99%

## Expense Ratio

**Regular Plan** 1.09%

**Direct Plan** 0.37%

## Portfolio Holdings

### Equity Shares

Kotak Mahindra Bank Ltd	4.07%
Sun TV Network Ltd	3.83%
Adani Ports and Special Economic Zone Ltd	3.22%
Axis Bank Ltd	2.83%
Dalmia Bharat Ltd	2.57%
Sun Pharmaceutical Industries Ltd	2.48%
Reliance Industries Ltd	2.43%
HDFC Bank Ltd	2.20%
Steel Authority of India Ltd	2.16%
Indraprastha Gas Ltd	2.09%
<b>Other Equities</b>	<b>48.13%</b>
<b>Equity Holding Total</b>	<b>76.02%</b>

### Equity Futures

Glenmark Pharmaceuticals Ltd September 2022 Future	-0.03%
Hindustan Copper Ltd September 2022 Future	-0.08%
The India Cements Ltd September 2022 Future	-0.10%
Aditya Birla Capital Ltd September 2022 Future	-0.16%
Biocon Ltd September 2022 Future	-0.19%
Oil & Natural Gas Corporation Ltd September 2022 Future	-0.24%
<b>Others</b>	<b>-75.50%</b>
<b>Equity Futures Total</b>	<b>-76.30%</b>

### Government Bond

6.84% GOI (19/12/2022)	7.80%
3.96% GOI (09/11/2022)	3.88%
6.18% GOI (04/11/2024)	3.86%
<b>Government Bond Total</b>	<b>15.54%</b>

### Treasury Bill

364 Days Tbill (17/08/2023)	1.22%
<b>Treasury Bill Total</b>	<b>1.22%</b>

**Cash & Other Receivables Total** 83.52%

**Total** 100.00%

## Performance Report

Period	MAAF	Scheme Benchmark*	Additional Benchmark**
<b>Last 1 year</b>	3.13%	3.40%	3.16%
<b>Since Inception</b>	3.43%	3.50%	3.53%
<b>Value of Rs. 10000 invested (in Rs.) Since Inception</b>	10,770	10,784	10,791
<b>NAV as on 30th August 2022</b>	₹10.770		
<b>Index Value 30th August, 2022</b>	Index Value of Scheme benchmark is 2,052.83 and CRISIL 1 Year T-Bill is 6,402.95		
<b>Allotment Date</b>	19th June, 2020		
<b>Scheme Benchmark</b>	* Nifty 50 Arbitrage Index		
<b>Additional Benchmark</b>	** CRISIL 1 Year T-Bill		

Fund manager : Mr. Jignesh Rao (since June 19, 2020), Mr. Jigar Sethia (since June 19, 2020) and Mr. Mahendra Jajoo (Debt Portion) (since June 19, 2020)

Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

## SIP Performance

Period	Since Inception	1 Year
<b>Total Amount Invested</b>	260,000	120,000
<b>MKT Value as on 30 Aug. 2022</b>	270,216	122,143
<b>Fund Return<sup>®</sup> (%)</b>	3.48	3.35
<b>Benchmark Return<sup>®</sup> (%)</b>	3.77	3.57
<b>Add. Benchmark Return<sup>®</sup> (%)</b>	3.47	3.46

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00.

Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

<sup>®</sup>The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

<sup>^</sup>Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.