

MIRAE ASSET ARBITRAGE FUND - (MAAF)

(Arbitrage Fund - An open ended scheme investing in arbitrage opportunities)

Monthly Factsheet as on 31 May, 2022

Fund Information

Fund Managers:

Mr. Jignesh Rao, (Equity portion)
Mr. Jigar Sethia, (Equity portion) &
Mr. Mahendra Jajoo (Debt portion)

Allotment Date: 19th June, 2020

Benchmark: Nifty 50 Arbitrage Index

Net AUM (₹Cr.) 405.13

Entry load: NA

Exit load: 0.25% if redeemed or switched out with in 30 days from the date of allotment, Nil after 30 days

Plans Available: Regular and Direct Plan

Minimum Investment Amount

₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹10.834	₹10.690
IDCW[^]	₹10.830	₹10.689

Ratios[@] (Annualised)

Portfolio Turnover Ratio 15.61 times

Please refer page no.73 for details
Since the fund has not completed 3 Years other ratios are not applicable.

Quantitative: Debt

Weighted Average Maturity	0.76 Yrs
Modified Duration	0.71 Yrs
Macaulay Duration	0.75 Yrs
Yield to Maturity	5.52%

Expense Ratio

Regular Plan	1.09%
Direct Plan	0.37%

Portfolio Holdings

Equity Shares

Bharti Airtel Ltd	4.01%
Infosys Ltd	3.63%
Sun TV Network Ltd	3.23%
HDFC Bank Ltd	2.94%
Tata Motors Ltd	2.86%
Adani Ports and Special Economic Zone Ltd	2.69%
Zee Entertainment Enterprises Ltd	2.45%
SBI Life Insurance Company Ltd	2.33%
ICICI Prudential Life Insurance Company Ltd	2.28%
Bharat Electronics Ltd	2.16%
Other Equities	44.70%
Equity Holding Total	73.28%

Equity Futures

SBI Cards and Payment Services Ltd June 2022 Future	-0.03%
PI Industries Ltd June 2022 Future	-0.03%
IDFC Ltd June 2022 Future	-0.06%
Titan Company Ltd July 2022 Future	-0.10%
Others	-73.09%
Equity Futures Total	-73.32%

Government Bond

6.84% GOI (19/12/2022)	7.46%
6.18% GOI (04/11/2024)	3.68%
3.96% GOI (09/11/2022)	3.67%
Government Bond Total	14.80%

Treasury Bill

364 Days Tbill (19/08/2022)	2.44%
364 Days Tbill (04/08/2022)	1.22%
364 Days Tbill (11/08/2022)	1.22%
364 Days Tbill (25/08/2022)	1.22%
Treasury Bill Total	6.11%

Cash & Other Receivables Total	79.14%
Total	100.00%

Performance Report

Period	MAAF	Scheme Benchmark*	Additional Benchmark**
Last 1 year	3.52%	3.73%	2.78%
Since Inception	3.48%	3.61%	3.23%
Value of Rs. 10000 invested (in Rs.) Since Inception	10,690	10,716	10,639
NAV as on 31st May 2022	10.690		
Index Value 31st May, 2022	Index Value of Scheme benchmark is 2,039.86 and CRISIL 1 Year T-Bill is 6,312.24		
Allotment Date	19th June, 2020		
Scheme Benchmark	* Nifty 50 Arbitrage Index		
Additional Benchmark	** CRISIL 1 Year T-Bill		

Fund manager : Mr. Jignesh Rao (since June 19, 2020), Mr. Jigar Sethia (since June 19, 2020) and Mr. Mahendra Jajoo (Debt Portion) (since June 19, 2020)

Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

SIP Performance

Period	Since Inception	1 Year
Total Amount Invested	230,000	120,000
MKT Value as on 31 May, 2022	238,252	122,225
Fund Return[§] (%)	3.59	3.47
Benchmark Return[§] (%)	4.07	4.03
Add. Benchmark Return[§] (%)	2.83	2.12

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00.

Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

[§]The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

[^]Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.