

# MIRAE ASSET BANKING AND FINANCIAL SERVICES FUND - (MABFSF)

(Sectoral / Thematic Fund - An open-ended equity scheme investing in Banking & Financial Services Sector)

Monthly Factsheet as on 30 August, 2022



## Fund Information

<b>Fund Manager*</b>	Mr. Gaurav Kochar
<b>Allotment Date:</b>	11th December, 2020
<b>Benchmark:</b>	Nifty Financial Services Index (TRI)
<b>Net AUM (₹Cr.)</b>	1,190.50
<b>Entry load:</b>	NA
<b>Exit load:</b>	If redeemed within 1 year (365 days) from the date of allotment: 1% If redeemed after 1 year (365 days) from the date of allotment: NIL
<b>Plans Available:</b>	Regular and Direct Plan
<b>Minimum Investment Amount</b>	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.



## Net Asset Value (NAV)

	Direct	Regular
<b>Growth</b>	₹13.310	₹12.922
<b>IDCW^</b>	₹13.275	₹12.938



## Ratios® (Annualised)

<b>Portfolio Turnover Ratio</b>	0.14 times
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Please refer page no.74 for details  
Since the fund has not completed 3 Years other ratios are not applicable.



## Expense Ratio

<b>Regular Plan</b>	2.22%
<b>Direct Plan</b>	0.62%



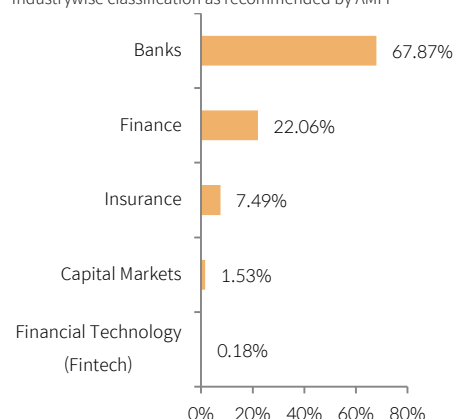
## Portfolio Top 10 Holdings

<b>Equity Shares</b>	
ICICI Bank Ltd	20.14%
HDFC Bank Ltd	19.66%
State Bank of India	9.59%
Axis Bank Ltd	9.41%
HDFC Ltd	6.76%
The Federal Bank Ltd	4.14%
SBI Life Insurance Company Ltd	4.09%
Kotak Mahindra Bank Ltd	3.98%
SBI Cards and Payment Services Ltd	3.16%
Bajaj Finserv Ltd	2.96%
Other Equities	15.26%
<b>Equity Holding Total</b>	<b>99.14%</b>
<b>Cash &amp; Other Receivables</b>	<b>0.86%</b>
<b>Total</b>	<b>100.00%</b>



## Sector Allocation^

^Industrywise classification as recommended by AMFI



## Performance Report

Period	MABFSF	Scheme Benchmark*	Additional Benchmark**
<b>Last 1 year</b>	3.43%	1.81%	4.80%
<b>Since Inception</b>	16.09%	15.18%	17.51%
<b>Value of Rs. 10000 invested (in Rs.) Since Inception</b>	12,922	12,748	13,194
<b>NAV as on 30th August 2022</b>	₹12.922		
<b>Index Value 30th August, 2022</b>	Index Value of benchmark is 22,458.87 and S&P BSE Sensex (TRI) is 89,828.75		
<b>Allotment Date</b>	11th Dec, 2020		
<b>Scheme Benchmark</b>	*Nifty Financial Services Index (TRI)		
<b>Additional Benchmark</b>	**S&P BSE Sensex (TRI)		

Fund manager : Mr. Gaurav Kochar managing the scheme since 11th December, 2020.

Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.



## SIP Performance

Period	Since Inception	1 Year
<b>Total Amount Invested</b>	200,000	120,000
<b>MKT Value as on 30 Aug, 2022</b>	219,745	127,132
<b>Fund Return* (%)</b>	11.26	11.26
<b>Benchmark Return* (%)</b>	10.80	10.60
<b>Add. Benchmark Return* (%)</b>	12.58	8.63

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00.

Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

\*The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

\*Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

\*As per notice cum addendum no. 43/2022 fund manager of the scheme has changed. Please visit the website for more details: <https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum>