

MIRAE ASSET BANKING AND FINANCIAL SERVICES FUND - (MABFSF)

(Sectoral / Thematic Fund - An open-ended equity scheme investing in Banking & Financial Services Sector)

Monthly Factsheet as on 31 May, 2022



Fund Information

Fund Manager:

Mr. Harshad Borawake &
Mr. Gaurav Kochar

Allotment Date:

11th December, 2020

Benchmark:

Nifty Financial Services Index (TRI)

Net AUM (₹Cr.)

1,012.46

Entry load:

NA

Exit load: If redeemed within 1 year (365 days) from the date of allotment: 1% If redeemed after 1 year (365 days) from the date of allotment: NIL

Plans Available:

Regular and Direct Plan

Minimum Investment Amount

₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.



Net Asset Value (NAV)

	Direct	Regular
Growth	₹11.868	₹11.566
IDCW[^]	₹11.838	₹11.581



Ratios[®] (Annualised)

Portfolio Turnover Ratio 0.10 times

Please refer page no.73 for details
Since the fund has not completed 3 Years other ratios are not applicable.



Expense Ratio

Regular Plan	2.31%
Direct Plan	0.72%



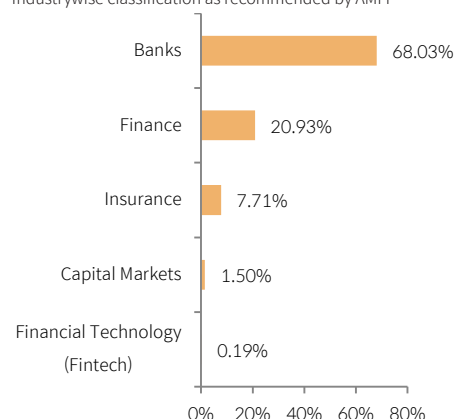
Portfolio Top 10 Holdings

Equity Shares	
HDFC Bank Ltd	21.69%
ICICI Bank Ltd	18.56%
State Bank of India	9.43%
Axis Bank Ltd	9.24%
HDFC Ltd	6.40%
Kotak Mahindra Bank Ltd	4.78%
SBI Life Insurance Company Ltd	3.96%
The Federal Bank Ltd	3.75%
SBI Cards and Payment Services Ltd	2.46%
Bajaj Finserv Ltd	2.20%
Other Equities	15.90%
Equity Holding Total	98.36%
Cash & Other Receivables	1.64%
Total	100.00%



Sector Allocation[^]

[^]Industrywise classification as recommended by AMFI



Performance Report

Period	MABFSF	Scheme Benchmark*	Additional Benchmark**
Last 1 year	-1.27%	-0.17%	8.39%
Since Inception	10.41%	9.94%	14.89%
Value of Rs. 10000 invested (in Rs.) Since Inception	11,566	11,493	12,262
NAV as on 31st May 2022	11.566		
Index Value 31st May, 2022	Index Value of benchmark is 20,248.66 and S&P BSE Sensex (TRI) is 83,483.01		
Allotment Date	11th Dec, 2020		
Scheme Benchmark	*Nifty Financial Services Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Fund manager : Mr. Harshad Borawake managing the scheme since 11th December, 2020 & Mr. Gaurav Kochar since 11th December, 2020.
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.



SIP Performance

Period	Since Inception	1 Year
Total Amount Invested	170,000	120,000
MKT Value as on 31 May, 2022	166,977	113,826
Fund Return[®] (%)	-2.38	-9.44
Benchmark Return[®] (%)	-1.98	-8.39
Add. Benchmark Return[®] (%)	5.00	-1.98

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00.

Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

[®]The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

[^]Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.