

# MIRAE ASSET CORPORATE BOND FUND - (MACBF)

(Corporate Bond Fund - An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds)  
A relatively high interest rate risk and moderate credit risk

Monthly Factsheet as on 31 May, 2022

## Fund Information

**Fund Manager:**  
Mr. Mahendra Jajoo

**Allotment Date:** 17th March, 2021

**Benchmark:** CRISIL Corporate Bond Fund Bill Index

**Net AUM (₹Cr.)** 92.56

**Entry load:** NA

**Exit load:** NIL

**Plans Available:** Regular and Direct Plan

**Minimum Investment Amount**  
₹5,000/- and in multiples of ₹1/- thereafter.  
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

## Net Asset Value (NAV)

	Direct	Regular
<b>Growth</b>	₹10.4055	₹10.3500
<b>IDCW<sup>^</sup></b>	₹10.4051	₹10.3500

## Quantitative: Debt

<b>Weighted Average Maturity</b>	1.48 Yrs
<b>Modified Duration</b>	1.30 Yrs
<b>Macaulay Duration</b>	1.39 Yrs
<b>Yield to Maturity</b>	6.34%

## Expense Ratio

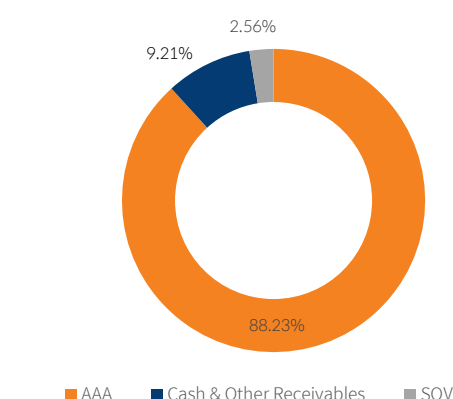
<b>Regular Plan</b>	0.90%
<b>Direct Plan</b>	0.46%

## Portfolio Holdings

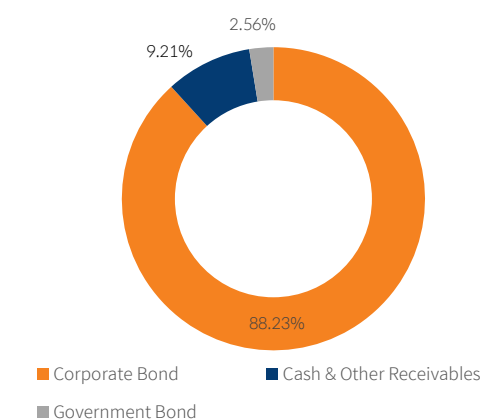
Corporate Bond	
8.25% Indian Railway Finance Corporation Ltd (28/02/2024) **	8.30%
7.25% Larsen & Toubro Ltd (24/04/2023)	5.44%
7.17% Reliance Industries Ltd (08/11/2022)	5.43%
7.03% REC Ltd (07/09/2022) **	5.42%
6.15% L&T Finance Ltd (17/05/2023) **	5.38%
5.84% Tata Capital Financial Services Ltd (17/03/2023) **	5.38%
5.3% Housing Development Finance Corporation Ltd (08/03/2023) **	5.36%
5.47% Power Finance Corporation Ltd (19/08/2023) **	5.34%
5.32% National Housing Bank (01/09/2023) **	5.33%
6.75% Sikka Ports and Terminals Ltd (22/04/2026) **	5.30%
5.35% National Housing Bank (12/02/2024) **	5.29%
5.44% National Bank For Agriculture and Rural Development (05/02/2024)	5.28%
5.1% Sundaram Finance Ltd (01/12/2023) **	5.28%
5.24% Small Industries Dev Bank of India (26/03/2024) **	5.27%
4.57% UltraTech Cement Ltd (29/12/2023) **	5.25%
6.4% Jamnagar Utilities & Power Private Ltd (29/09/2026)	5.19%
<b>Corporate Bond Total</b>	<b>88.23%</b>
Government Bond	
5.74% GOI (15/11/2026)	2.56%
<b>Government Bond Total</b>	<b>2.56%</b>
<b>Cash &amp; Other Receivables Total</b>	<b>9.21%</b>
<b>Total</b>	<b>100.00%</b>

\*\* Thinly Traded / Non Traded Security

## Rating Profile



## Overall Asset Allocation



## Performance Report

Period	MACBF	Scheme Benchmark*	Additional Benchmark**
<b>1 Year</b>	1.96%	3.06%	-3.88%
<b>Since Inception</b>	2.89%	5.86%	-1.21%
<b>Value of Rs. 10000 invested (in Rs.) Since Inception</b>	10,350	10,710	9,855
<b>NAV as on 31st May 2022</b>	10.3500		
<b>Index Value 31st May, 2022</b>	Index Value of benchmark is 4,984.46 and CRISIL 10 Year Gilt Index is 3,940.56		
<b>Allotment Date</b>	17th March, 2021		
<b>Scheme Benchmark</b>	* CRISIL Corporate Bond Fund Bill Index		
<b>Additional Benchmark</b>	** CRISIL 10 Year Gilt Index		

Fund manager : Mr. Mahendra Jajoo managing the scheme since 17th March, 2021.

Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00.

Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

<sup>^</sup>Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.