

MIRAE ASSET SAVINGS FUND - (MASF)

(Low Duration Fund - An Open ended low duration Debt Scheme investing in instruments with Macaulay duration of the portfolio between 6 months and 12 months (please refer to page no. 35 of SID)
A moderate interest rate risk and moderate credit risk

Monthly Factsheet as on 30 August, 2022

Fund Information

Fund Manager: Mr. Mahendra Jajoo
Co-fund Manager: Ms. Kruti Chheta
(w.e.f 22 August, 2022)

Allotment Date: 26th June, 2012

Benchmark: NIFTY Low Duration Debt Index B-I

Net AUM (₹Cr.) 697.28

Entry load: NA

Exit load: NIL

Plans Available: Regular Savings and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular Savings
Growth	₹1,998.2208	₹1,867.5330
Daily IDCW[^]	₹1,208.9337	₹1,005.1646
Weekly IDCW[^]	₹1,455.7017	₹1,107.5291
Monthly IDCW[^]	₹1,160.6307	₹1,088.0140
Quarterly IDCW[^]	₹1,009.5439	₹1,008.7988

Quantitative: Debt

Weighted Average Maturity	268.77 Days
Modified Duration	0.68 Yrs
Macaulay Duration	0.71 Yrs
Yield to Maturity	6.48%

Expense Ratio

Regular Plan	0.93%
Direct Plan	0.33%

Income Distribution cum capital withdrawal

Record Date	IDCW (₹) Per unit		Cum NAV (₹)
	Individual	Corporate	
25-Apr-22	2.8080	2.8080	1,089.9443
24-Jun-22	1.6738	1.6738	1,088.8101
25-Jul-22	5.8778	5.8778	1,093.0141
24-Aug-22	5.1977	5.1977	1,092.3340

Quarterly Dividend

17-Oct-21	10.0000	10.0000	1,011.3664
18-Apr-22	7.5000	7.5000	1,008.6164
14-Jul-22	6.0000	6.0000	1,007.8770

Face value ₹1000/-
Past Performance may or may not be sustained in future.
Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).
IDCW history is for MASF - Regular Savings Plan - Monthly IDCW Option and Quarterly IDCW Option

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹1000.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

[^]Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

[^]As per notice cum addendum no. 43/2022 fund manager of the scheme has changed. Please visit the website for more details: <https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum>

Portfolio Holdings

Corporate Bond	
6.75% Shriram Transport Finance Company Ltd (28/04/2023) **	4.35%
8.5% NABARD (31/01/2023) **	3.61%
7.65% Jamnagar Utilities & Power Private Ltd (29/12/2022) **	3.60%
7.24% REC Ltd (31/12/2022) **	3.60%
7.35% Power Finance Corporation Ltd (22/11/2022) **	3.59%
7.28% HDFC Ltd (01/03/2024) **	3.59%
7.1% Muthoot Finance Ltd (20/06/2024) **	3.55%
8.93% Power Grid Corporation of India Ltd (20/10/2022) **	2.88%
7.38% Cholamandalam Investment and Finance Company Ltd (31/07/2024) **	2.86%
7.42% Bajaj Housing Finance Ltd (12/07/2024) **	2.15%
Others	18.10%
Corporate Bond Total	51.89%
Certificate of Deposit	
HDFC Bank Ltd (27/12/2022) ** #	5.63%
Axis Bank Ltd (08/12/2022) ** #	3.53%
Canara Bank (10/03/2023) #	3.47%
Export Import Bank of India (24/03/2023) ** #	3.46%
Others	11.13%
Certificate of Deposit Total	27.22%
Commercial Paper	
Reliance Retail Ventures Ltd (28/10/2022) **	3.55%
IIFL Wealth Prime Ltd (28/11/2022) **	2.82%
Commercial Paper Total	6.37%
Government Bond	
4.7% GOI FRB (22/09/2033)	3.03%
6.84% GOI (19/12/2022)	2.16%
5.74% GOI (15/11/2026)	1.78%
Government Bond Total	6.97%
State Government Bond	
8.60% Tamil Nadu SDL (06/03/2023)	3.63%
State Government Bond Total	3.63%
Treasury Bill	
364 Days Tbill (02/03/2023)	2.09%
Treasury Bill Total	2.09%
Cash & Other Receivables Total	1.83%
Total	100.00%

**Thinly Traded / Non Traded Security #Unlisted Security

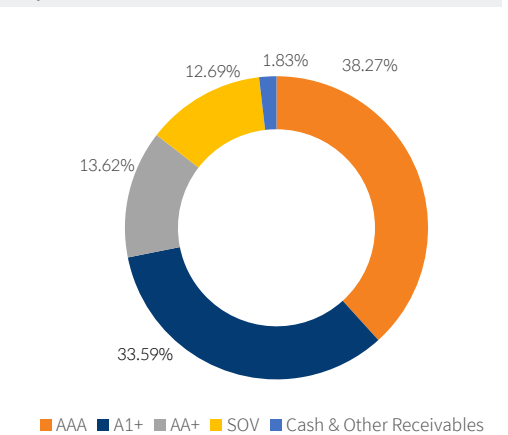
Performance Report

Period	MASF	Scheme Benchmark*	Additional Benchmark**
Last 1 year	3.06%	3.90%	-0.35%
Last 3 years	4.48%	5.43%	3.61%
Last 5 years	5.15%	6.26%	4.54%
Since Inception	6.33%	7.94%	6.45%
Value of Rs. 10000 invested (in Rs.) Since Inception	18,675	20,975	18,898
NAV as on 30th August 2022	₹1,867.5330		
Index Value 30th August, 2022	Index Value of benchmark is 4,585.85 and CRISIL 10 Year Gilt Index is 4,075.48		
Allotment Date	26th June, 2012		
Scheme Benchmark	*NIFTY Low Duration Debt Index B-I		
Additional Benchmark	**CRISIL 10 Year Gilt Index		

Fund manager : Mr. Mahendra Jajoo & Ms. Kruti Chheta managing the scheme since 08th September, 2016 & since August 22, 2022 respectively
Inception date of MASF is March 05 2008, however since inception returns are calculated from June 26, 2012 as there were no investors in the interim period in the institutional plan.

Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.

Rating Profile



Overall Asset Allocation

