

MIRAE ASSET SAVINGS FUND - (MASF)

(Low Duration Fund - An Open ended low duration Debt Scheme investing in instruments with Macaulay duration of the portfolio between 6 months and 12 months (please refer to page no. 35 of SID)
A moderate interest rate risk and moderate credit risk

Monthly Factsheet as on 31 May, 2022



Fund Information

Fund Manager:	Mr. Mahendra Jajoo
Allotment Date:	26th June, 2012
Benchmark:	NIFTY Low Duration Debt Index B-I
Net AUM (₹Cr.)	766.76
Entry load:	NA
Exit load:	NIL
Plans Available:	Regular Savings and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.



Net Asset Value (NAV)

	Direct	Regular Savings
Growth	₹1,968.7985	₹1,842.9060
Daily IDCW[^]	₹1,207.7989	₹1,003.7432
Weekly IDCW[^]	₹1,453.7684	₹1,105.5336
Monthly IDCW[^]	₹1,159.3951	₹1,086.3018
Quarterly IDCW[^]	₹1,002.6021	₹1,001.4506



Quantitative: Debt

Weighted Average Maturity	264.00 Days
Modified Duration	0.68 Yrs
Macaulay Duration	0.70 Yrs
Yield to Maturity	5.74%



Expense Ratio

Regular Plan	0.93%
Direct Plan	0.30%



Income Distribution cum capital withdrawal

Record Date	IDCW (₹) Per unit Individual	IDCW (₹) Per unit Corporate	Cum NAV (₹)
24-Jan-22	2.9166	2.9166	1,090.0529
24-Feb-22	3.0170	3.0170	1,090.1533
24-Mar-22	2.7806	2.7806	1,089.9169
25-Apr-22	2.8080	2.8080	1,089.9443
Quarterly Dividend			
18-Oct-21	15.0000	15.0000	1,019.5715
17-Oct-21	10.0000	10.0000	1,011.3664
18-Apr-22	7.5000	7.5000	1,008.6164

Face value ₹1000/-
Past Performance may or may not be sustained in future.
Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).
IDCW history is for MASF - Regular Savings Plan - Monthly IDCW Option and Quarterly IDCW Option

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹1000.

Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

[^]Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.



Portfolio Holdings

Corporate Bond	
6.75% Shriram Transport Finance Company Ltd (28/04/2023) **	3.95%
7.65% Jamnagar Utilities & Power Private Ltd (29/12/2022) **	3.29%
7.35% Power Finance Corporation Ltd (22/11/2022) **	3.28%
4.95% Housing Development Finance Corporation Ltd (09/09/2022) **	3.25%
7.1% Muthoot Finance Ltd (20/06/2024) **	3.23%
Others	23.00%
Corporate Bond Total	40.01%
Certificate of Deposit	
HDFC Bank Ltd (27/12/2022) ** #	5.05%
Kotak Mahindra Bank Ltd (03/06/2022) #	3.26%
Indian Bank (11/07/2022) ** #	3.24%
Axis Bank Ltd (08/12/2022) ** #	3.16%
Others	5.17%
Certificate of Deposit Total	19.89%
Commercial Paper	
IndoStar Capital Finance Ltd (09/06/2022) **	3.26%
Reliance Retail Ventures Ltd (29/07/2022) **	3.23%
HDFC Ltd (17/08/2022)	3.22%
Others	5.17%
Commercial Paper Total	14.88%
Government Bond	
6.84% GOI (19/12/2022)	2.30%
5.74% GOI (15/11/2026)	1.92%
8.08% GOI (02/08/2022)	1.31%
4.7% GOI (22/09/2033)	1.29%
Government Bond Total	6.81%
Treasury Bill	
182 Days Tbill (04/08/2022)	3.23%
182 Days Tbill (28/07/2022)	2.59%
Treasury Bill Total	5.82%
State Government Bond	
8.60% Tamil Nadu SDL (06/03/2023)	3.32%
State Government Bond	3.32%
Zero Coupon Bond	
Axis Finance Ltd (03/08/2022)**	1.15%
Zero Coupon Bond Total	1.15%
Cash & Other Receivables Total	8.12%
Total	100.00%

**Thinly Traded / Non Traded Security #Unlisted Security



Performance Report

Period	MASF	Scheme Benchmark*	Additional Benchmark**
Last 1 year	2.69%	3.64%	-3.88%
Last 3 years	4.31%	5.67%	4.08%
Last 5 years	5.23%	6.33%	4.31%
Since Inception	6.35%	7.96%	6.26%
Value of Rs. 10000 invested (in Rs.) Since Inception	18,429	20,657	18,273
NAV as on 31st May 2022	1,842.9060		
Index Value 31st May, 2022	Index Value of benchmark is 4,516.45 and CRISIL 10 Year Gilt Index is 3,940.56		
Allotment Date	26th June, 2012		
Scheme Benchmark	*NIFTY Low Duration Debt Index B-I		
Additional Benchmark	**CRISIL 10 Year Gilt Index		

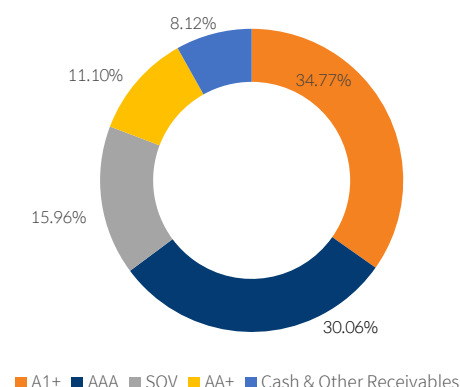
Fund manager : Mr. Mahendra Jajoo managing the scheme since 8th September 2016.

Inception date of MASF is March 05 2008, however since inception returns are calculated from June 26, 2012 as there were no investors in the interim period in the institutional plan.

Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.



Rating Profile



Overall Asset Allocation

