# **MIRAE ASSET SHORT TERM FUND - (MASTF)**



Short Duration Fund - An open ended short term debt scheme investing in instruments such that the Macaulay duration\* of the portfolio is between 1 year to 3 years (please refer to page no. 31 of SID) A relatively high interest rate risk and moderate credit risk

Monthly Factsheet as on 30 August, 2022

## Fund Information

### Fund Manager:

Mr. Mahendra Jajoo & Mr. Amit Modani

Allotment Date:	16th March, 2018
Benchmark:	CRISIL Short Duration Fund BII Index
Net AUM (₹Cr.)	448.96
Entry load:	NA
Exit load:	NIL
Plans Available:	Regular and Direct Plan

#### **Minimum Investment Amount**

₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

# Net Asset Value (NAV)

	Direct	Regular
Growth	₹13.4482	₹12.9821
IDCW^	₹13.4338	₹12.9848



### Quantitative: Debt

Weighted Average Maturity	1.51 Yrs
Modified Duration	1.30 Yrs
Macaulay Duration	1.39 Yrs
Yield to Maturity	6.65%
<b>₩</b>	

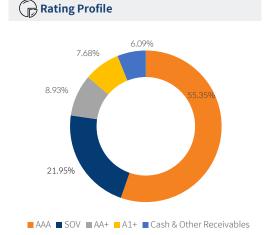


#### **Expense Ratio** Regular Plan 1.15% Direct Plan 0.33%

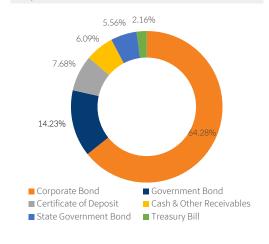
Portfol
<b>Corporate Bond</b>
7.28% HDFC Ltd

### tfolio Holdings

Corporate Bond	
7.28% HDFC Ltd (01/03/2024) **	4.46%
6.39% Indian Oil Corporation Ltd (06/03/2025)	3.85%
6.75% Shriram Transport Finance Company Ltd (28/04/2023) **	3.38%
7.17% Reliance Industries Ltd (08/11/2022) **	3.35%
6.99% Housing & Urban Development Corporation Ltd (11/11/2022) **	3.35%
7% Hindustan Petroleum Corporation Ltd (14/08/2024) **	3.35%
7.15% Small Industries Dev Bank of India (21/07/2025)	3.34%
6.4% NABARD (31/07/2023) **	3.33%
7.38% Cholamandalam Investment and Finance Company Ltd (31/07/2024) **	3.33%
5.2% Export Import Bank of India (04/03/2025) **	2.72%
7.35% Bajaj Finance Ltd (10/11/2022)	2.23%
7.42% Bajaj Housing Finance Ltd (12/07/2024) **	2.23%
Others	25.37%
Corporate Bond Total	64.28%
Government Bond	
<b>Government Bond</b> 5.74% GOI (15/11/2026)	7.89%
5.74% GOI (15/11/2026) 4.7% GOI FRB (22/09/2033)	7.89% 5.53%
5.74% GOI (15/11/2026)	
5.74% GOI (15/11/2026) 4.7% GOI FRB (22/09/2033)	5.53%
5.74% GOI (15/11/2026) 4.7% GOI FRB (22/09/2033) 8.20% GOI (24/09/2025)	5.53% 0.81%
5.74% GOI (15/11/2026) 4.7% GOI FRB (22/09/2033) 8.20% GOI (24/09/2025) Government Bond Total Certificate of Deposit AU Small Finance Bank Ltd (01/09/2022) ** #	5.53% 0.81%
5.74% GOI (15/11/2026) 4.7% GOI FRB (22/09/2033) 8.20% GOI (24/09/2025)  Government Bond Total  Certificate of Deposit AU Small Finance Bank Ltd (01/09/2022) ** # Kotak Mahindra Bank Ltd	5.53% 0.81% <b>14.23%</b>
5.74% GOI (15/11/2026) 4.7% GOI FRB (22/09/2033) 8.20% GOI (24/09/2025) Government Bond Total Certificate of Deposit AU Small Finance Bank Ltd (01/09/2022) ** #	5.53% 0.81% 14.23% 3.34%
5.74% GOI (15/11/2026) 4.7% GOI FRB (22/09/2033) 8.20% GOI (24/09/2025)  Government Bond Total  Certificate of Deposit  AU Small Finance Bank Ltd (01/09/2022) ** #  Kotak Mahindra Bank Ltd (17/01/2023) ** #  Small Industries Dev Bank of India	5.53% 0.81% 14.23% 3.34% 2.18%
5.74% GOI (15/11/2026) 4.7% GOI FRB (22/09/2033) 8.20% GOI (24/09/2025)  Government Bond Total  Certificate of Deposit AU Small Finance Bank Ltd (01/09/2022) ** #  Kotak Mahindra Bank Ltd (17/01/2023) ** #  Small Industries Dev Bank of India (22/02/2023) #	5.53% 0.81% 14.23% 3.34% 2.18% 2.16%
5.74% GOI (15/11/2026) 4.7% GOI FRB (22/09/2033) 8.20% GOI (24/09/2025)  Government Bond Total  Certificate of Deposit AU Small Finance Bank Ltd (01/09/2022) ** #  Kotak Mahindra Bank Ltd (17/01/2023) ** #  Small Industries Dev Bank of India (22/02/2023) #  Certificate of Deposit Total	5.53% 0.81% 14.23% 3.34% 2.18% 2.16%
5.74% GOI (15/11/2026) 4.7% GOI FRB (22/09/2033) 8.20% GOI (24/09/2025)  Government Bond Total  Certificate of Deposit AU Small Finance Bank Ltd (01/09/2022) ** # Kotak Mahindra Bank Ltd (17/01/2023) ** # Small Industries Dev Bank of India (22/02/2023) #  Certificate of Deposit Total  State Government Bond 6.69% Madhya Pradesh SDL	5.53% 0.81% 14.23% 3.34% 2.18% 2.16% 7.68%
5.74% GOI (15/11/2026) 4.7% GOI FRB (22/09/2033) 8.20% GOI (24/09/2025)  Government Bond Total  Certificate of Deposit  AU Small Finance Bank Ltd (01/09/2022) ** # Kotak Mahindra Bank Ltd (17/01/2023) ** # Small Industries Dev Bank of India (22/02/2023) #  Certificate of Deposit Total  State Government Bond 6.69% Madhya Pradesh SDL (17/03/2025)	5.53% 0.81% 14.23% 3.34% 2.18% 2.16% 7.68%
5.74% GOI (15/11/2026) 4.7% GOI FRB (22/09/2033) 8.20% GOI (24/09/2025)  Government Bond Total  Certificate of Deposit  AU Small Finance Bank Ltd (01/09/2022) ** #  Kotak Mahindra Bank Ltd (17/01/2023) ** #  Small Industries Dev Bank of India (22/02/2023) #  Certificate of Deposit Total  State Government Bond 6.69% Madhya Pradesh SDL (17/03/2025) 7.39% Maharashtra SDL (09/11/2026)	5.53% 0.81% 14.23% 3.34% 2.18% 2.16% 7.68%
5.74% GOI (15/11/2026) 4.7% GOI FRB (22/09/2033) 8.20% GOI (24/09/2025)  Government Bond Total  Certificate of Deposit  AU Small Finance Bank Ltd (01/09/2022) ** #  Kotak Mahindra Bank Ltd (17/01/2023) ** #  Small Industries Dev Bank of India (22/02/2023) #  Certificate of Deposit Total  State Government Bond 6.69% Madhya Pradesh SDL (17/03/2025) 7.39% Maharashtra SDL (09/11/2026)  State Government Bond Total	5.53% 0.81% 14.23% 3.34% 2.18% 2.16% 7.68%
5.74% GOI (15/11/2026) 4.7% GOI FRB (22/09/2033) 8.20% GOI (24/09/2025)  Government Bond Total  Certificate of Deposit AU Small Finance Bank Ltd (01/09/2022) ** #  Kotak Mahindra Bank Ltd (17/01/2023) ** #  Small Industries Dev Bank of India (22/02/2023) #  Certificate of Deposit Total  State Government Bond 6.69% Madhya Pradesh SDL (17/03/2025) 7.39% Maharashtra SDL (09/11/2026)  State Government Bond Total  Treasury Bill 364 Days Tbill (02/03/2023)	5.53% 0.81% 14.23% 3.34% 2.18% 2.16% 7.68% 4.43% 1.12% 5.56% 2.16% 2.16%
5.74% GOI (15/11/2026) 4.7% GOI FRB (22/09/2033) 8.20% GOI (24/09/2025)  Government Bond Total  Certificate of Deposit AU Small Finance Bank Ltd (01/09/2022) ** #  Kotak Mahindra Bank Ltd (17/01/2023) ** #  Small Industries Dev Bank of India (22/02/2023) #  Certificate of Deposit Total  State Government Bond 6.69% Madhya Pradesh SDL (17/03/2025) 7.39% Maharashtra SDL (09/11/2026)  State Government Bond Total  Treasury Bill 364 Days Tbill (02/03/2023)  Treasury Bill Total  Cash & Other Receivables Total	5.53% 0.81% 14.23% 3.34% 2.18% 2.16% 7.68% 4.43% 1.12% 5.56% 2.16% 6.09%
5.74% GOI (15/11/2026) 4.7% GOI FRB (22/09/2033) 8.20% GOI (24/09/2025)  Government Bond Total  Certificate of Deposit AU Small Finance Bank Ltd (01/09/2022) ** #  Kotak Mahindra Bank Ltd (17/01/2023) ** #  Small Industries Dev Bank of India (22/02/2023) #  Certificate of Deposit Total  State Government Bond 6.69% Madhya Pradesh SDL (17/03/2025) 7.39% Maharashtra SDL (09/11/2026)  State Government Bond Total  Treasury Bill 364 Days Tbill (02/03/2023)	5.53% 0.81% 14.23% 3.34% 2.18% 2.16% 7.68% 4.43% 1.12% 5.56% 2.16% 2.16%



### Overall Asset Allocation



# Performance Report

<u> </u>				
Period	MASTF	Scheme Benchmark*	Additional Benchmark**	
Last 1 year	2.27%	3.50%	-0.35%	
Last 3 years	5.15%	6.55%	3.61%	
Since Inception	6.03%	7.03%	6.15%	
Value of Rs. 10000 invested (in Rs.) Since Inception	12,982	13,540	13,052	
NAV as on 30th August 2022	₹12.9821			
Index Value 30th August, 2022	Index Value of benchmark is 4,145.88 and CRISIL 10 Year Gilt Index is 4,075.48			
Allotment Date	16th March, 2018			
Scheme Benchmark	*CRISIL Short Duration Fund BII Index			
Additional Benchmark	**CRISIL 10 Year Gilt Inde	ex		

Fund manager: Mr. Mahendra Jajoo & Mr. Amit Modani managing the scheme since 16th March, 2018 & since June 30, 2021 respectively. Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns

### Past Performance may or may not be sustained in future.

<sup>\*\*</sup> Thinly Traded / Non Traded Security # Unlisted Security

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option ^Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.