

# MIRAE ASSET SHORT TERM FUND - (MASTF)

Short Duration Fund - An open ended short term debt scheme investing in instruments such that the Macaulay duration\* of the portfolio is between 1 year to 3 years (please refer to page no. 31 of SID)  
A relatively high interest rate risk and moderate credit risk

Monthly Factsheet as on 30 August, 2022

## Fund Information

<b>Fund Manager:</b>	Mr. Mahendra Jajoo & Mr. Amit Modani
<b>Allotment Date:</b>	16th March, 2018
<b>Benchmark:</b>	CRISIL Short Duration Fund BII Index
<b>Net AUM (₹Cr.)</b>	448.96
<b>Entry load:</b>	NA
<b>Exit load:</b>	NIL
<b>Plans Available:</b>	Regular and Direct Plan
<b>Minimum Investment Amount</b>	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

## Net Asset Value (NAV)

	Direct	Regular
<b>Growth</b>	₹13.4482	₹12.9821
<b>IDCW<sup>^</sup></b>	₹13.4338	₹12.9848

## Quantitative: Debt

<b>Weighted Average Maturity</b>	1.51 Yrs
<b>Modified Duration</b>	1.30 Yrs
<b>Macaulay Duration</b>	1.39 Yrs
<b>Yield to Maturity</b>	6.65%

## Expense Ratio

<b>Regular Plan</b>	1.15%
<b>Direct Plan</b>	0.33%

## Portfolio Holdings

<b>Corporate Bond</b>	
7.28% HDFC Ltd (01/03/2024) **	4.46%
6.39% Indian Oil Corporation Ltd (06/03/2025)	3.85%
6.75% Shriram Transport Finance Company Ltd (28/04/2023) **	3.38%
7.17% Reliance Industries Ltd (08/11/2022) **	3.35%
6.99% Housing & Urban Development Corporation Ltd (11/11/2022) **	3.35%
7% Hindustan Petroleum Corporation Ltd (14/08/2024) **	3.35%
7.15% Small Industries Dev Bank of India (21/07/2025)	3.34%
6.4% NABARD (31/07/2023) **	3.33%
7.38% Cholamandalam Investment and Finance Company Ltd (31/07/2024) **	3.33%
5.2% Export Import Bank of India (04/03/2025) **	2.72%
7.35% Bajaj Finance Ltd (10/11/2022)	2.23%
7.42% Bajaj Housing Finance Ltd (12/07/2024) **	2.23%
Others	25.37%
<b>Corporate Bond Total</b>	<b>64.28%</b>
<b>Government Bond</b>	
5.74% GOI (15/11/2026)	7.89%
4.7% GOI FRB (22/09/2033)	5.53%
8.20% GOI (24/09/2025)	0.81%
<b>Government Bond Total</b>	<b>14.23%</b>
<b>Certificate of Deposit</b>	
AU Small Finance Bank Ltd (01/09/2022) ** #	3.34%
Kotak Mahindra Bank Ltd (17/01/2023) ** #	2.18%
Small Industries Dev Bank of India (22/02/2023) #	2.16%
<b>Certificate of Deposit Total</b>	<b>7.68%</b>
<b>State Government Bond</b>	
6.69% Madhya Pradesh SDL (17/03/2025)	4.43%
7.39% Maharashtra SDL (09/11/2026)	1.12%
<b>State Government Bond Total</b>	<b>5.56%</b>
<b>Treasury Bill</b>	
364 Days Tbill (02/03/2023)	2.16%
<b>Treasury Bill Total</b>	<b>2.16%</b>
<b>Cash &amp; Other Receivables Total</b>	<b>6.09%</b>
<b>Total</b>	<b>100.00%</b>

\*\* Thinly Traded / Non Traded Security

# Unlisted Security

## Performance Report

Period	MASTF	Scheme Benchmark*	Additional Benchmark**
<b>Last 1 year</b>	2.27%	3.50%	-0.35%
<b>Last 3 years</b>	5.15%	6.55%	3.61%
<b>Since Inception</b>	6.03%	7.03%	6.15%
<b>Value of Rs. 10000 invested (in Rs.) Since Inception</b>	12,982	13,540	13,052
<b>NAV as on 30th August 2022</b>	₹12.9821		
<b>Index Value 30th August, 2022</b>	Index Value of benchmark is 4,145.88 and CRISIL 10 Year Gilt Index is 4,075.48		
<b>Allotment Date</b>	16th March, 2018		
<b>Scheme Benchmark</b>	*CRISIL Short Duration Fund BII Index		
<b>Additional Benchmark</b>	**CRISIL 10 Year Gilt Index		

Fund manager : Mr. Mahendra Jajoo & Mr. Amit Modani managing the scheme since 16th March, 2018 & since June 30, 2021 respectively.  
Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00.

Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

\*Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.