

MIRAE ASSET SHORT TERM FUND - (MASTF)

Short Duration Fund - An open ended short term debt scheme investing in instruments such that the Macaulay duration* of the portfolio is between 1 year to 3 years (please refer to page no. 31 of SID)
A relatively high interest rate risk and moderate credit risk

Monthly Factsheet as on 31 May, 2022

Fund Information

Fund Manager:	Mr. Mahendra Jajoo & Mr. Amit Modani
Allotment Date:	16th March, 2018
Benchmark:	CRISIL Short Duration Fund BII Index
Net AUM (₹Cr.)	480.46
Entry load:	NA
Exit load:	NIL
Plans Available:	Regular and Direct Plan
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹13.2256	₹12.7931
IDCW[^]	₹13.2126	₹12.7958

Quantitative: Debt

Weighted Average Maturity	1.40 Yrs
Modified Duration	1.19 Yrs
Macaulay Duration	1.27 Yrs
Yield to Maturity	6.15%

Expense Ratio

Regular Plan	1.14%
Direct Plan	0.33%

Portfolio Holdings

Corporate Bond		
7.03% REC Ltd (07/09/2022) **		5.22%
6.8% Hindustan Petroleum Corporation Ltd (15/12/2022) **		4.18%
6.4% NABARD (31/07/2023) **		4.16%
6.39% Indian Oil Corporation Ltd (06/03/2025) **		3.58%
6.75% Shriram Transport Finance Company Ltd (28/04/2023) **		3.15%
7.17% Reliance Industries Ltd (08/11/2022)		3.14%
6.99% Housing & Urban Development Corporation Ltd (11/11/2022) **		3.14%
Others		32.14%
Corporate Bond Total		58.71%
Government Bond		
5.74% GOI (15/11/2026)		8.28%
6.84% GOI (19/12/2022)		1.96%
8.08% GOI (02/08/2022)		1.57%
8.2% GOI (24/09/2025)		0.76%
Government Bond Total		12.57%
Treasury Bill		
182 Days Tbill (04/08/2022)		10.32%
182 Days Tbill (28/07/2022)		1.03%
Treasury Bill Total		11.35%
Commercial Paper		
IndoStar Capital Finance Ltd (09/06/2022) **		4.16%
Commercial Paper Total		4.16%
Certificate of Deposit		
AU Small Finance Bank Ltd (01/09/2022) ** #		3.08%
Certificate of Deposit Total		3.08%
Zero Coupon Bond		
Axis Finance Ltd (03/08/2022)**		0.78%
Zero Coupon Bond Total		0.78%
Cash & Other Receivables Total		9.36%
Total		100.00%

** Thinly Traded / Non Traded Security
Unlisted Security

Performance Report

Period	MASTF	Scheme Benchmark*	Additional Benchmark**
Last 1 year	2.08%	3.20%	-3.88%
Last 3 year	5.57%	6.67%	4.08%
Since Inception	6.02%	7.00%	5.68%
Value of Rs. 10000 invested (in Rs.) Since Inception	12,793	13,298	12,620
NAV as on 31st May 2022	12.7931		
Index Value 31st May, 2022	Index Value of benchmark is 4,071.72 and CRISIL 10 Year Gilt Index is 3,940.56		
Allotment Date	16th March, 2018		
Scheme Benchmark	*CRISIL Short Duration Fund BII Index		
Additional Benchmark	**CRISIL 10 Year Gilt Index		

Fund manager : Mr. Mahendra Jajoo & Mr. Amit Modani managing the scheme since 16th March, 2018 & since June 30, 2021 respectively.
Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.

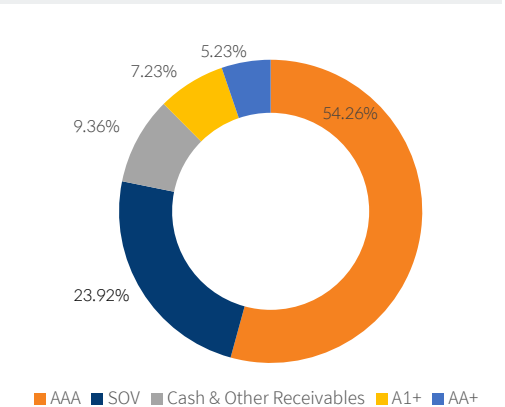
Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00.

Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

*Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

Rating Profile



Overall Asset Allocation

