

INVEST IN NEXT BIG POTENTIALS WITH



**IFTY
NEXT 50**

NFO Opens on: 13/1/2020 | NFO Closes on: 21/1/2020

Reopens for continuous sale and purchase: 27/1/2020

Invest in
Mirae Asset Nifty Next 50 ETF

An open ended scheme replicating/tracking Nifty Next 50 Total Return Index

Mirae Asset Nifty Next 50 ETF consists of 50 Large Cap companies that are part of the Nifty 100 index, but do not form part of the Nifty 50 index. Effectively, the Nifty Next 50 index consists of smaller Large Cap companies, which have historically provided a blend of Large Cap and Mid Cap segments both in terms of portfolio and performance.

Fund Speak, January 2020

WHY NIFTY NEXT 50 ETF

Higher returns
than NIFTY 50 historically, in
longer horizon

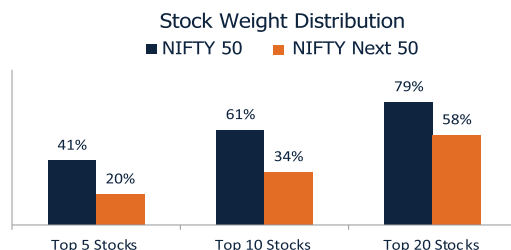
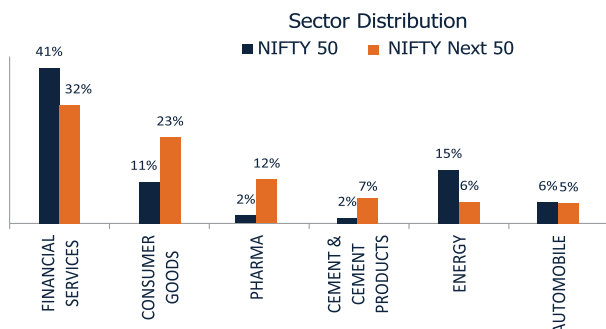
More diversified
portfolio than NIFTY 50
at both stock and sector level

NIFTY Next 50 ETFs has
outperformed 78% of
Large cap[#] mutual funds
in last 5 years and 7 years period[#]

[#]As on December 31, 2019. Source ACE MF. For further details please refer to product presentation on AMC website. [#] based on the SEBI circular on categorization and rationalization of Mutual Fund Scheme

PORTFOLIO PROFILE

The Nifty Next 50 portfolio is more diversified than Nifty 50 portfolio at both sector level and stock level*.



PERFORMANCE PROFILE

3 year average Rolling Returns*

Period	Nifty 50	Nifty Next 50
14 Years	16.2%	19.3%
10 Years	11.0%	15.8%
7 Years	11.6%	16.2%
5 Years	12.9%	19.2%
3 Years	11.6%	16.3%

*NSE, as on Dec 31, 2019. Past performance may or may not sustain in future. 3 year rolling return in five year period provides the return which investor has realized in last 5 years (average), with investment starting in last 8 year.

CAGR Returns*

Period	Nifty 50	Nifty Next 50
10 Years	10.2%	11.9%
7 Years	12.3%	14.1%
5 Years	9.4%	10.1%
3 Years	15.6%	11.4%
1 Year	13.5%	1.6%

*All Data as on December 31, 2019, based on total return index. Past performance may or may not sustain in future. Source ACE MF & NSE. For further details please refer to SID, KIM and product presentation on AMC website

INVESTMENT DETAILS



NFO Date:
13th Jan, 2020 to
21st Jan, 2020



Minimum Application Amount during NFO: Investors can invest under the scheme with a minimum investment of ₹5000/- and in multiples of ₹1/- thereafter



How to apply during NFO: Investors can fill and submit the application at AMC branch offices, AMC Website, RTA offices and channel partners



Exit Load: Nil



How to Transact post NFO: Buy/sell on NSE / BSE in any quantity or directly with AMC in multiple of 10,000 units

*All data as on December 31, 2019, based on total return index. Source: ACE MF & NSE. For further details, please refer to SID, KIM and product presentation on AMC website. The sector (s) / stock (s) / issuer (s) mentioned in this document do not constitute any research report/recommendation of the same. All the data/performance provided in the document is pertaining to the Index and does not in any manner constitute performance of any scheme of Mirae Asset Mutual Fund. There is no guarantee or assurance of returns/income generation/capital protection in any scheme of the Fund.

Statutory Details: Trustee: Mirae Asset Trustee Company Private Limited; Investment Manager: Mirae Asset Investment Managers (India) Private Limited (AMC); Sponsor: Mirae Asset Global Investments Company Limited.

Disclaimer:

"It is to be distinctly understood that the permission given by NSE/BSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE/BSE nor does it certify the correctness or completeness of any of the contents of the Draft Scheme Information Document. The investors are advised to refer to the Scheme Information Document for the full text of the 'Disclaimer Clause of NSE/BSE'."

PRODUCT LABELLING

Mirae Asset Nifty Next 50 ETF is suitable for investors who are seeking*:

- Returns that are commensurate with the performance of the Nifty Next 50, subject to tracking errors over long term
- Investment in equity securities covered by the Nifty Next 50

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

The Fund features may undergo a change from time to time, for more details, please visit www.miraeassetmf.co.in

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



1800-2090-777 (Toll Free) Mon -Sat: 9 am - 6 pm



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www.miraeassetmf.co.in



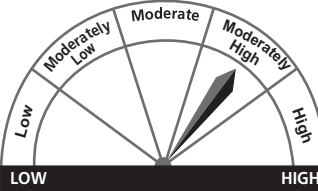
@MiraeAsset_IN



MiraeAssetIN



Investors understand that their principal will be at Moderately High Risk

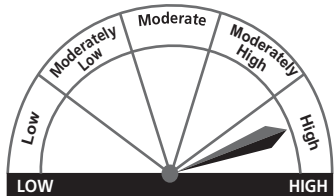
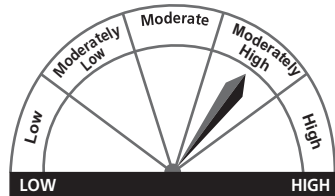
Key Features	Mirae Asset Large Cap Fund*	Mirae Asset Emerging Bluechip Fund	Mirae Asset Hybrid Equity Fund	Mirae Asset Tax Saver Fund
Type of Scheme	Large Cap Fund - An open ended equity scheme predominantly investing across large cap stocks	Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks	Aggressive Hybrid Fund - An open ended hybrid scheme investing predominantly in equity and equity related instruments	ELSS - An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit
Investment Objective	The investment objective of the scheme is to generate long term capital appreciation by capitalizing on potential investment opportunities by predominantly investing in equities of large cap companies. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to generate income and capital appreciation from a portfolio primarily investing in Indian equities and equity related securities of large cap and mid cap companies at the time of investment. From time to time, the fund manager may also seek participation in other Indian equity and equity related securities to achieve optimal Portfolio construction. The Scheme does not guarantee or assure any returns	The investment objective of the Scheme is to generate capital appreciation along with current income from a combined portfolio of predominantly investing in equity & equity related instruments and balance in debt and money market instruments. The Scheme does not guarantee or assure any returns	The investment objective of the scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments. The Scheme does not guarantee or assure any returns.
Fund Manager**	Mr. Gaurav Misra (since January 31, 2019) and Mr. Harshad Borawake (since May 01, 2017)	Mr. Neelesh Surana, (since inception of the fund) and Mr. Ankit Jain (since January 31, 2019)	Mr. Neelesh Surana (Equity portion) (since inception) and Mr. Mahendra Jajoo for (Debt portion) - (since 8 th September 2016)	Mr. Neelesh Surana (since inception)
Allotment Date	04 th April, 2008	09 th July, 2010	29 th July, 2015	28 th December, 2015
Benchmark Index	NIFTY 100 (TRI)	Nifty Large Midcap 250 (TRI)	CRISIL Hybrid 35+65 -Aggressive Index	Nifty 200 (TRI) [§]
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.	Fresh lumpsum subscription/switch-in to all the Plans & Options of Mirae Asset Emerging Bluechip Fund through any mode including Stock Exchange platform has been temporarily suspended with effect from October 25, 2016	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.	₹500/- and in multiples of ₹500/- thereafter
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)	Monthly and Quarterly: Minimum of ₹1000/- (multiples of ₹1/- thereafter), minimum 5 installments.	Fresh Registration through the Systematic Route i.e. Systematic Investment Plan (SIP) shall be allowed for a maximum of upto ₹25,000/- aggregated at primary holder PAN through monthly or quarterly mode cumulatively aggregated across all available SIP Dates from 1st to 28 th of the month. The changes are effective from July 01, 2019. For more details please refer to the addendum dated May 31, 2019.	Monthly and Quarterly: Minimum of ₹1000/- (multiples of ₹1/- thereafter), minimum 5 installments.	Minimum installment of ₹500/- (monthly / quarterly frequency) and in multiples of ₹500/- thereafter.
Load Structure	Entry load: NA Exit load: I. For investors who have opted for SWP under the plan: a) 15% of the units allotted (including Switch-in/STP - in) on or before completion of 365 days from the date of allotment of units: Nil. b) Any redemption in excess of such limits in the first 365 days from the date of allotment shall be subject to the following exit load: (Redemption of units would be done on First In First Out Basis (FIFO): •If redeemed within 1 year (365 days) from the date of allotment: 1% •If redeemed after 1 year (365 days) from the date of allotment: NIL II. Other Redemptions: For Investors who have not opted for SWP under the plan (including Switch out, STP out): •If redeemed within 1 year (365 days) from the date of allotment: 1% •If redeemed after 1 year (365 days) from the date of allotment: NIL			Entry Load: NA Exit Load: NIL
Plans Available	Regular Plan and Direct Plan			
Options Available	Growth Option and Dividend Option (Payout & Re-investment) For Mirae Asset Tax Saver Fund only growth and dividend payout option are available.			
Monthly Average AUM (₹ Cr.) as on December 31, 2019	16,642.92	9,313.76	3,086.21	2,961.60
Monthly Avg. Expense Ratio (Including Statutory Levies) as on December 31, 2019	Regular Plan: 1.72% Direct Plan: 0.60%	Regular Plan: 2.02% Direct Plan: 0.83%	Regular Plan: 1.89% Direct Plan: 0.29%	Regular Plan: 2.05% Direct Plan: 0.28%
Product Labelling	This product is suitable for investors who are seeking*: <ul style="list-style-type: none">• To generate long term capital appreciation / income• Investment predominantly in Large Cap companies	This product is suitable for investors who are seeking*: <ul style="list-style-type: none">• Long term capital appreciation• Large & Midcap fund investing atleast 35% in largecap stock & atleast 35% in midcap stocks	This product is suitable for investors who are seeking*: <ul style="list-style-type: none">• Capital appreciation along with current income over long term• Aggressive hybrid fund investing predominantly In equites & equity related instruments with balance exposure to debt & money market instruments	This product is suitable for investors who are seeking*: <ul style="list-style-type: none">• Growth of capital over long term• Invests predominantly in equity and equity related instruments: ELSS with a 3 year lock in period & tax benefits
Riskometer	 <p>LOW HIGH</p> <p>Investors understand that their principal will be at Moderately High Risk</p>			
*Investors should consult their financial advisers if they are not clear about the suitability of the product.				

*Mirae Asset India Equity Fund has been changed to Mirae Asset Large Cap Fund from 1st May 2019. The category of the fund has also been changed from Multicap Fund to Large Cap Fund. For further details please refer addendum dated March 28, 2019.

[§]S&P BSE 200 (TRI) has been changed to NIFTY 200 (TRI), w.e.f 30th April 2019. Please refer addendum dated 26th April 2019.

ANY DATE SIP provides one of the better investment experiences by allowing the investor to choose any investment date of the month (i.e., from 1st to 28th) depending upon the investors' expense and income flow. **For more details please refer page 25**

**For experience of Fund Managers refer page no. 23

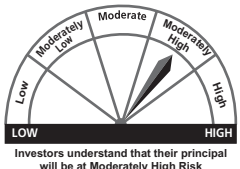
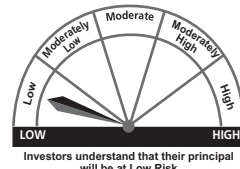
Key Features	Mirae Asset Great Consumer Fund	Mirae Asset Healthcare Fund	Mirae Asset Focused Fund [§]	Mirae Asset Midcap Fund [§]
Type of Scheme	Sectoral/Thematic Fund - An open ended equity scheme following consumption theme	Healthcare Fund - An open ended equity scheme investing in healthcare and allied sectors	Focused Fund - An open ended equity scheme investing in a maximum of 30 stocks intending to focus in large cap, mid cap and small cap category (i.e., Multi-cap)	Midcap Fund - An open ended equity scheme predominantly investing in mid cap stocks
Investment Objective	The investment objective of the scheme is to generate long term capital appreciation by investing in a portfolio of companies/funds that are likely to benefit either directly or indirectly from consumption led demand in India. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to seek to generate long term capital appreciation through investing in equity and equity related securities of companies benefitting directly or indirectly in Healthcare and allied sectors in India. The Scheme does not guarantee or assure any returns.	To generate long term capital appreciation/income by investing in equity & equity related instruments of up to 30 companies. There is no assurance that the investment objective of the Scheme will be realized.	The investment objective of the scheme is to provide long-term capital appreciation from a portfolio investing predominantly in Indian equity and equity related securities of midcap companies. From time to time, the fund manager may also participate in other Indian equities and equity related securities for optimal portfolio construction. There is no assurance that the investment objective of the Scheme will be realized.
Fund Manager**	Mr. Ankit Jain (since Oct 2016)	Mr. Vrijesh Kasera (since 02 nd July, 2018)	Mr. Gaurav Misra (since inception)	Mr. Ankit Jain (since inception)
Allotment Date	29 th March, 2011	02 nd July, 2018	14 th May, 2019	29 th July, 2019
Benchmark Index	Nifty India Consumption Index (TRI) [¶]	S&P BSE Healthcare Index (TRI)	Nifty 200 Index (TRI)	NIFTY Midcap 100 Index (TRI)
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/-thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.			Investors can invest under the scheme with a minimum investment of ₹5,000/- and in multiples of ₹1/-thereafter.
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)	Monthly and Quarterly: ₹1,000/- (multiples of ₹1/- thereafter), minimum 5 installments			
Load Structure	Entry load: NA Exit load: I. For investors who have opted for SWP under the plan: a) 15% of the units allotted (including Switch-in/STP - in) on or before completion of 365 days from the date of allotment of units: Nil. b) Any redemption in excess of such limits in the first 365 days from the date of allotment shall be subject to the following exit load: (Redemption of units would be done on First In First Out Basis (FIFO): •If redeemed within 1 year (365 days) from the date of allotment: 1% •If redeemed after 1 year (365 days) from the date of allotment: NIL II. Other Redemptions: For Investors who have not opted for SWP under the plan (including Switch out, STP out): •If redeemed within 1 year (365 days) from the date of allotment: 1% •If redeemed after 1 year (365 days) from the date of allotment: NIL			Entry load: NA Exit load: •If redeemed within 1 year (365 days) from the date of allotment: 1% •If redeemed after 1 year (365 days) from the date of allotment: NIL
Plans Available	Regular Plan and Direct Plan			
Options Available	Growth Option and Dividend Option (Payout & Re-investment)			
Monthly Average AUM (₹ Cr.) as on December 31, 2019	948.34	364.02	2,312.05	1,288.14
Monthly Avg. Expense Ratio (Including Statutory Levies) as on December 31, 2019	Regular Plan: 2.28% Direct Plan: 0.53%	Regular Plan: 2.43% Direct Plan: 0.79%	Regular Plan: 1.97% Direct Plan: 0.19%	Regular Plan: 2.14% Direct Plan: 0.41%
Product Labelling	This product is suitable for investors who are seeking*: <ul style="list-style-type: none">Long-term capital appreciationThematic fund investing in equity & equity related securities of companies benefitting directly or indirectly from consumption led demand in India	This product is suitable for investors who are seeking*: <ul style="list-style-type: none">To generate long term capital appreciationInvestments in equity and equity related securities of companies benefitting directly or indirectly in Healthcare and allied sector in India	This product is suitable for investors who are seeking*: <ul style="list-style-type: none">To generate long term capital appreciation/income.Investment in a concentrated portfolio of equity & equity related instrument of up to 30 companies across large, mid and small cap category.	This product is suitable for investors who are seeking*: <ul style="list-style-type: none">To generate long term capital appreciation/income.Investments predominantly in equity & equity related securities of midcap companies
Riskometer	 <p>Investors understand that their principal will be at High Risk</p>			 <p>Investors understand that their principal will be at Moderately High Risk</p>
*Investors should consult their financial advisers if they are not clear about the suitability of the product.				

[§]The scheme is in existence for less than 1 year

[¶]S&P BSE 200 (TRI) has been changed to NIFTY India Consumption (TRI), w.e.f 30th April 2019. Please refer addendum & corrigendum dated 26th April 2019 & May 04, 2019 respectively.

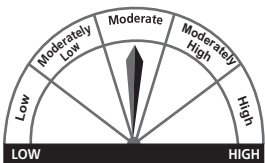
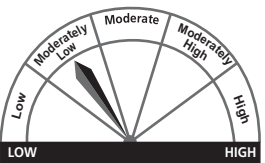
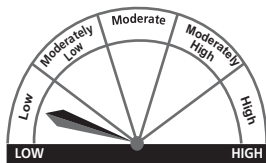
ANY DATE SIP provides one of the better investment experiences by allowing the investor to choose any investment date of the month (i.e., from 1st to 28th) depending upon the investors' expense and income flow. **For more details please refer page 25**

**For experience of Fund Managers refer page no. 23

Key Features	Mirae Asset Nifty 50 ETF	Mirae Asset Equity Savings Fund	Mirae Asset Cash Management Fund	Mirae Asset Savings Fund
Type of Scheme	An open ended scheme replicating/tracking Nifty 50 Index	An open ended scheme investing in equity, arbitrage and debt	Liquid Fund - An open ended Liquid scheme	Low Duration Fund - An Open ended low duration Debt Scheme investing in instruments with Macaulay duration of the portfolio between 6 months and 12 months (please refer to page no. 26 of SID)
Investment Objective	The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the Performance of the Nifty 50 Index, subject to tracking error. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities, and investments in debt and money market instruments. The Scheme does not assure or guarantee any returns.	The investment objective of the scheme is to generate consistent returns with a high level of liquidity in a judicious portfolio mix comprising of money market and debt instruments. The Scheme does not guarantee any returns	The investment objective of the scheme is to seek to generate returns with a portfolio comprising of debt and money market instruments, such that Macaulay duration of the portfolio is between 6 months - 12 months. The Scheme does not guarantee any returns
Fund Manager**	Ms. Bharti Sawant (since inception)	Mr. Harshad Borawake, Mr. Vrijesh Kasera, (Equity portion) (since 12 th October 2019) and Mr. Mahendra Jajoo (Debt portion)	Mr. Mahendra Jajoo - (since 8 th September 2016)	Mr. Mahendra Jajoo - (since 8 th September 2016)
Allotment Date	20 th November, 2018	18 th December, 2018	12 th January, 2009	5 th March, 2008
Benchmark Index	Nifty 50 TRI (Total Return Index)	Nifty Equity Savings Index	CRISIL Liquid Fund Index	CRISIL Low Duration Debt Index
Minimum Investment Amount	Other Investors(Including Authorized Participants/ Large Investors): Application for subscription of the Units in Creation unit size can be made either: In exchange of Cash*[as determined by the AMC equivalent to the cost incurred towards the purchase of predefined basket of securities that represent the underlying index (i.e. Portfolio Deposit)], Cash component and other applicable transaction charges; or in exchange of Portfolio Deposit [i.e. by depositing basket of securities constituting Nifty 50 Index] along with the cash component and applicable transaction charges." There is no minimum investment, although units can be purchased/subscribed in round lots of 1 on the BSE/NSE (Stock Exchanges) on all the trading days.	Lump Sum: ₹5,000/- (multiples of ₹1/- thereafter)	₹5,000/- and in multiples of ₹1/-thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.	
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)	NA	Monthly and Quarterly: ₹1,000/- (multiples of ₹1/- thereafter), minimum 5 installments		
Load Structure	Entry load: NA Exit load: "For Creation Unit Size: No Exit load will be levied on redemptions made by Authorized Participants / Large Investors directly with the Fund in Creation Unit Size. For other than Creation Unit Size: Not Applicable - The Units of MAN50ETF in other than Creation Unit Size cannot ordinarily be directly redeemed with the Fund. These Units can be redeemed (sold) on a continuous basis on the Exchange(s) where it is listed during the trading hours on all trading days."	Entry load: NA Exit load: I. For investors who have opted for SWP under the plan: 15% of the units allotted (including Switch-in/ STP - in) on or before completion of 365 days from the date of allotment of units: Nil. Any redemption in excess of such limits in the first 365 days from the date of allotment shall be subject to the following exit load: (Redemption of units would be done on First In First Out Basis (FIFO): If redeemed within 1 year (365 days) from the date of allotment: 1% If redeemed after 1 year (365 days) from the date of allotment: NIL II. Other Redemptions: For Investors who have not opted for SWP under the plan (including Switch out, STP out) : If redeemed within 1 year (365 days) from the date of allotment: 1% If redeemed after 1 year (365 days) from the date of allotment: NIL	Entry Load: NA Exit Load: Day of redemption / switch from the date of applicable NAV Exit load as a % of redemption / switch proceeds Day 1 0.0070% Day 2 0.0065% Day 3 0.0060% Day 4 0.0055% Day 5 0.0050% Day 6 0.0045% Day 7 onwards 0.0000%	Entry Load: NA Exit Load: NIL
Plans Available	The Scheme does not offer any Plans/Options for investment	Regular Plan and Direct Plan		Regular Savings Plan and Direct Plan
Options Available		Growth Option and Dividend Option (Payout & Re-investment)		
Monthly Average AUM (₹ Cr.) as on December 31, 2019	34.56	73.89	3,481.14	599.54
Monthly Avg. Expense Ratio (Including Statutory Levies) as on December 31, 2019	0.07%	Regular Plan: 1.60% Direct Plan: 0.43%	Regular Plan: 0.20% Direct Plan: 0.11%	Regular Savings Plan: 0.82% Direct Plan: 0.17%
Product Labelling	This product is suitable for investors who are seeking*: • Returns that are commensurate with the performance of the NIFTY 50, subject to tracking errors over long term • Investment in equity securities covered by the NIFTY 50	This product is suitable for investors who are seeking*: • Capital appreciation and income distribution • Investment in equity and equity related instruments, arbitrage opportunities and debt & money market instruments	This product is suitable for investors who are seeking*: • Optimal returns over short term • Investment in a portfolio of short duration money market and debt instruments with residual maturity upto 91 days only.	This product is suitable for investors who are seeking*: • An open ended low duration debt scheme • Investment in debt and money market instruments such that the Macaulay duration of the portfolio is between 6 to 12 months
Riskometer	 <p>Investors understand that their principal will be at Moderately High Risk</p>			 <p>Investors understand that their principal will be at Low Risk</p>
	*Investors should consult their financial advisers if they are not clear about the suitability of the product.			

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**For experience of Fund Managers refer page no. 23

Key Features	Mirae Asset Dynamic Bond Fund	Mirae Asset Short Term Fund	Mirae Asset Overnight Fund ⁵
Type of Scheme	Dynamic Bond Fund - An Open ended dynamic debt scheme investing across duration	Short Duration Fund - An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years (please refer to page no. 28 of SID)	Overnight Fund - An open ended debt scheme investing in overnight securities
Investment Objective	The objective of the Scheme is to generate optimal returns through active management of a portfolio of debt and money market instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns	The investment objective of the scheme is to seek to generate returns through an actively managed diversified portfolio of debt and money market instruments with Macaulay duration of the portfolio is between 1 year to 3 years. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.	The investment objective of the scheme is to generate returns commensurate with low risk and providing high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.
Fund Manager**	Mr. Mahendra Jajoo - (since 24 th March, 2017)	Mr. Mahendra Jajoo - (since 16 th March, 2018)	Mr. Mahendra Jajoo - (since 15 th October 2019)
Allotment Date	24 th March, 2017	16 th March, 2018	15 th October, 2019
Benchmark Index	CRISIL Composite Bond Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Overnight Index
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/-thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.		
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)	Monthly and Quarterly: ₹1,000/- (multiples of ₹1/- thereafter), minimum 5 installments		
Load Structure	Entry Load: NA Exit Load: If redeemed within 6 months (182 days) from the date of allotment – 0.50% ;If redeemed after 6 months (182 days) from the date of allotment – Nil	Entry Load: NA Exit Load: If redeemed within 1 month (30 days) from the date of allotment – 0.25% ;If redeemed after 1 month (30 days) from the date of allotment – Nil	Entry Load: NA Exit Load: NIL
Plans Available	Regular Plan and Direct Plan		
Options Available	Growth Option and Dividend Option (Payout & Re-investment)		
Monthly Average AUM (₹ Cr.) as on December 31, 2019	46.03	253.43	200.42
Monthly Avg. Expense Ratio (Including Statutory Levies) as on December 31, 2019	Regular Plan: 1.45% Direct Plan: 0.30%	Regular Plan: 1.03% Direct Plan: 0.32%	Regular Plan: 0.20% Direct Plan: 0.09%
Product Labelling	This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Optimal returns over short to medium term To generate optimal returns through active management of a portfolio of debt and money market instruments 	This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Optimal returns over short term Investment in an actively managed diversified portfolio of debt and money market instruments including REITs & InvITs 	This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Regular income over short term that may be in line with the overnight call rates. Investment in overnight securities
Riskometer	 <p>Investors understand that their principal will be at Moderate Risk</p>	 <p>Investors understand that their principal will be at Moderately Low Risk</p>	 <p>Investors understand that their principal will be at Low Risk</p>
*Investors should consult their financial advisers if they are not clear about the suitability of the product.			

⁵The scheme is in existence for less than 1 year

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MIRAE ASSET LARGE CAP FUND - (MALCF)*

(Large Cap Fund - An open ended equity scheme predominantly investing across large cap stocks)

Monthly Factsheet as on 31st December, 2019

MIRAE ASSET
Mutual Fund

Fund Information

Fund Manager	Mr. Gaurav Misra & Mr. Harshad Borawake
Allotment Date	4 th April, 2008
Benchmark Index	NIFTY 100 (TRI)
Net AUM (₹ Cr.)	16,873.03
Entry load	NA
Exit load	
Please refer Page no.2	
Plans Available	Regular and Direct Plan

Net Asset Value (NAV)

	Direct Plan	Regular Plan
Growth Option	₹57.771	₹54.274
Dividend Option	₹38.592	₹17.762

Ratios® (Annualised)

Volatility	12.11%
Beta	0.93
R Squared	0.97
Sharpe Ratio #	0.87
Information Ratio	0.31
Portfolio Turnover Ratio [^]	0.18 times

@ Please refer last page for details.

Dividend History

Record Date	Dividend (₹)	Face Value (₹)	Cum NAV (₹)
27-Jan-14	1.20 per Unit	10	13.196
13-Feb-15	1.60 per Unit	10	19.709
11-Mar-16	1.35 per Unit	10	16.616
26-Jul-16	1.50 per Unit	10	17.922
24-Jul-17	1.70 per Unit	10	19.049
12-Mar-18	2.00 per Unit	10	19.938
06-Dec-18	1.60 per Unit	10	18.697
16-Dec-19	1.50 per Unit	10	18.902

Past Performance may or may not be sustained in future. Pursuant to payment of dividend the NAV of the dividend option of the scheme will fall to the extent of payout and statutory levy (if any).

Dividend history is for MAIEF - Regular Plan - Dividend Option

Monthly Average Expense Ratio

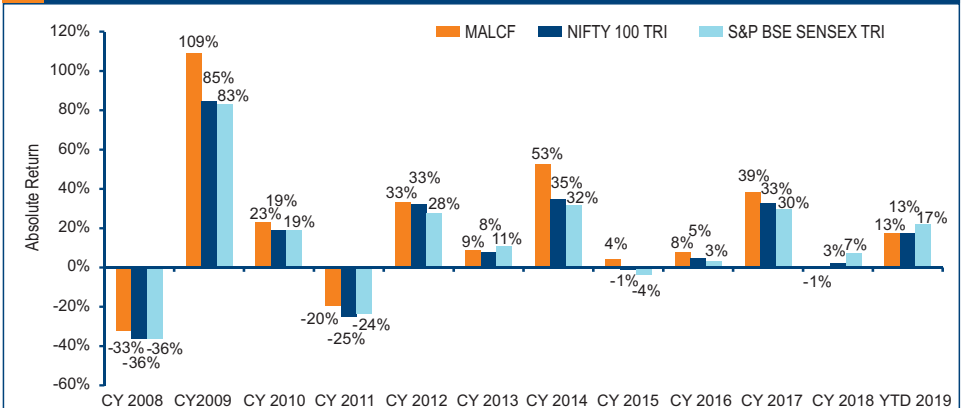
Regular Plan	1.72%
Direct Plan	0.60%

Minimum Investment Amount

₹5,000/- and in multiples of ₹1/- thereafter.

Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Fund Performance

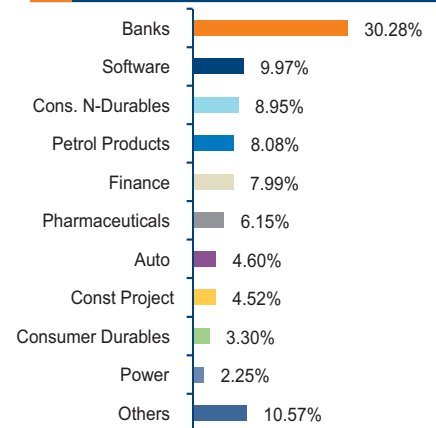


Past Performance may or may not be sustained in future. Since inception of the fund.

Portfolio Top 10 Holdings

Equity Shares	% Allocation
HDFC Bank Ltd	9.12%
ICICI Bank Ltd	7.25%
Reliance Industries Ltd	5.86%
Infosys Ltd	5.04%
State Bank of India	4.80%
Larsen & Toubro Ltd	4.52%
Axis Bank Ltd	4.32%
ITC Ltd	3.68%
Tata Consultancy Services Ltd	3.24%
HDFC Ltd	2.78%
Other Equities	46.04%
Equity Holding Total	96.66%
Cash & Other Receivables	3.34%
Total	100.00%

Allocation - Top 10 Sectors[^]



[^]Industrywise classification as recommended by AMFI

Performance Report

Period	Returns (%)		
	MALCF	Scheme Benchmark*	Additional Benchmark**
Last 1 year	12.73	11.83	15.66
Last 3 years	15.78	15.08	17.13
Last 5 years	11.92	9.69	9.95
Since Inception	15.49	10.44	10.34
Value of Rs. 10000 invested (in Rs.) Since Inception	54,274	32,120	31,777
NAV as on 31st December, 2019	54.274		
Index Value (31st December, 2019)	Index Value of NIFTY 100 (TRI) is 15783.49 and S&P BSE Sensex (TRI) is 60211.40		
Date of allotment	4 th April, 2008		
Scheme Benchmark	*NIFTY 100 (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Note:

1. Different Plans under the scheme has different expense structure. The reference and details provided herein are of Regular Plan - Growth Option
2. Fund manager : Mr. Harshad Borawake (since May 01, 2017) and Mr. Gaurav Misra (since January 31, 2019)

SIP Performance

SIP Investment	Since Inception	7 Years	5 Years	3 Years	1 Year
Total Amount Invested	1,400,000	840,000	600,000	360,000	120,000
Mkt Value as on 31 st December, 2019	3,933,432	1,439,221	817,253	421,673	129,001
Fund Return [^] (%)	16.60	15.11	12.31	10.55	14.19
Benchmark Return [^] (%)	12.39	12.07	11.04	10.16	13.11
Add. Benchmark Return [^] (%)	12.49	12.75	12.75	13.42	16.28

Past Performance may or may not be sustained in future.

*Mirae Asset India Equity Fund has been changed to Mirae Asset Large Cap Fund from 1st May 2019. The category of the fund has also been changed from Multicap Fund to Large Cap Fund. For further details please refer addendum dated March 28, 2019.

Note : For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund managers are given in the respective page of the schemes and on page No.21. [^]The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

MIRAE ASSET EMERGING BLUECHIP FUND - (MAEBF)

(Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks)

Monthly Factsheet as on 31st December, 2019

MIRAE ASSET
Mutual Fund

Fund Information

Fund Manager	Mr. Neelesh Surana & Mr. Ankit Jain
Allotment Date	9 th July, 2010
Benchmark Index	Nifty Large Midcap 250 (TRI)
NetAUM (₹ Cr.)	9,516.48
Entry load	NA
Exit load	
Please refer Page no.2	
Plans Available	Regular and Direct Plan

Net Asset Value (NAV)

	Direct Plan	Regular Plan
Growth Option	₹61.471	₹57.661
Dividend Option	₹51.270	₹31.636

Ratios® (Annualised)

Volatility	13.84%
Beta	0.93
R Squared	0.95
Sharpe Ratio #	0.88
Information Ratio	1.28
Portfolio Turnover Ratio^	0.65 times

@ Please refer last page for details.

Dividend History

Record Date	Dividend (₹)	Face Value (₹)	Cum NAV (₹)
08-Dec-14	1.80 per Unit	10	22.991
05-Jan-16	2.00 per Unit	10	24.495
20-Jul-16	2.00 per Unit	10	24.292
24-Jul-17	2.50 per Unit	10	28.233
06-Dec-18	2.50 per Unit	10	29.737

Past Performance may or may not be sustained in future. Pursuant to payment of dividend the NAV of the dividend option of the scheme will fall to the extent of payout and statutory levy (if any).

Dividend history is for MAEBF - Regular Plan - Dividend Option

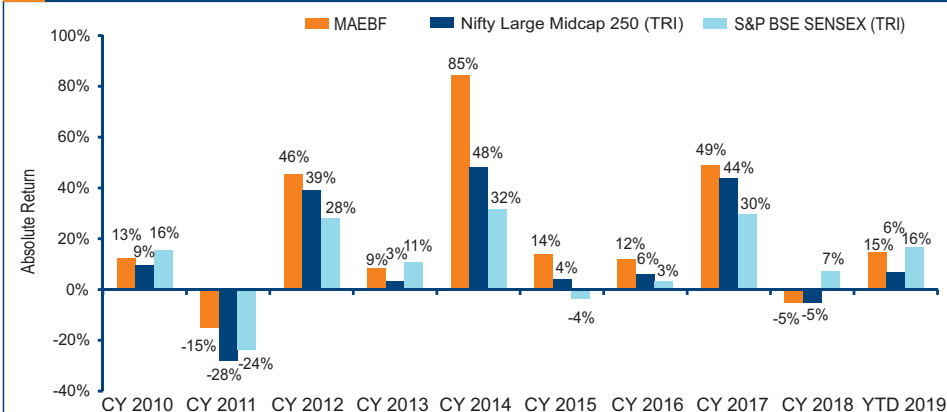
Monthly Average Expense Ratio

Regular Plan	2.02%
Direct Plan	0.83%

Minimum Investment Amount

Fresh lumpsum subscription / switch-in to all the Plans & Options of Mirae Asset Emerging Bluechip Fund (MAEBF) through any mode including Stock Exchange platform has been temporarily suspended with effect from 25th October, 2016.

Fund Performance

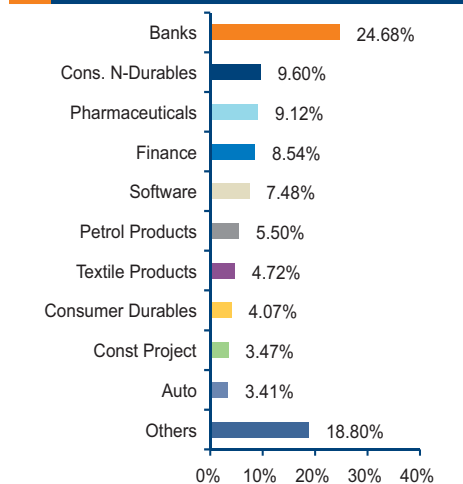


Past Performance may or may not be sustained in future. Since inception of the fund.

Portfolio Top 10 Holdings

Equity Shares	% Allocation
HDFC Bank Ltd	6.92%
ICICI Bank Ltd	5.98%
State Bank of India	4.53%
Reliance Industries Ltd	3.54%
Larsen & Toubro Ltd	3.47%
Axis Bank Ltd	3.27%
Voltas Ltd	2.95%
Infosys Ltd	2.84%
Max Financial Services Ltd	2.66%
IndusInd Bank Ltd	2.60%
Other Equities	60.64%
Equity Holding Total	99.39%
Cash & Other Receivables	0.61%
Total	100.00%

Allocation - Top 10 Sectors^



^Industrywise classification as recommended by AMFI

Performance Report

Period	Returns (%)		
	MAEBF	Scheme Benchmark*	Additional Benchmark**
Last 1 year	14.72	6.03	15.66
Last 3 years	17.37	13.15	17.13
Last 5 years	15.81	10.00	9.95
Since Inception	20.29	11.00	10.78
Value of Rs. 10000 invested (in Rs.) Since Inception	57,661	26,898	26,415
NAV as on 31st December, 2019	57.661		
Index Value (31 st December, 2019)	Index Value of Scheme benchmark is 7418.01 and S&P BSE Sensex (TRI) is 60211.40		
Date of allotment	9 th July, 2010		
Scheme Benchmark	*Nifty Large Midcap 250 (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Note:

1. Different Plans under the scheme has different expense structure. The reference and details provided herein are of Regular Plan - Growth Option
2. Fund manager : Mr. Neelesh Surana managing the scheme since 9th July, 2010 & Mr. Ankit Jain (since January 31, 2019)

SIP Performance

SIP Investment	Since Inception	7 Years	5 Years	3 Years	1 Year
Total Amount Invested	1,130,000	840,000	600,000	360,000	120,000
Mkt Value as on 31 st December, 2019	3,241,360	1,746,815	865,510	426,605	131,612
Fund Return* (%)	21.34	20.55	14.64	11.34	18.41
Benchmark Return* (%)	12.80	12.45	9.33	6.08	9.79
Add. Benchmark Return* (%)	12.39	12.75	12.75	13.42	16.28

Past Performance may or may not be sustained in future.

Note : For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund managers are given in the respective page of the schemes and on page No.21. The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

MIRAE ASSET HYBRID EQUITY FUND - (MAHEF)

(Aggressive Hybrid Fund - An open ended hybrid scheme investing predominantly in equity and equity related instruments)

Monthly Factsheet as on 31st December, 2019

MIRAE ASSET
Mutual Fund

Fund Information

Fund Managers	Mr. Neelesh Surana , (Equity Portion) & Mr. Mahendra Jajoo (Debt Portion)
Allotment Date	29 th July, 2015
Benchmark Index	CRISIL Hybrid 35+65 - Aggressive Index
Net AUM (₹ Cr.)	3,190.14
Entry load	NA
Exit load	
Please refer Page no.2	
Plans Available	Regular and Direct Plan

Net Asset Value (NAV)

	Direct Plan	Regular Plan
Growth Option	₹16.939	₹15.684
Dividend Option	₹14.489	₹12.824

Ratios[®] (Annualised)

Volatility	9.19%
Beta	0.99
R Squared	0.92
Sharpe Ratio #	0.86
Information Ratio	0.37
Portfolio Turnover Ratio [^]	1.81 times

@Please refer last page for details.

Quantitative Data: Debt Portion

Weighted Average Maturity	6.62 Years
Modified Duration	4.88 Years
Macaulay Duration	3.13 Years
Yield to Maturity	7.12%

Dividend History

Record Date	Dividend (₹)	Face Value (₹)	Cum NAV (₹)
17-Jul-17	0.25 per Unit	10	12.215
06-Nov-17	0.20 per Unit	10	12.720
19-Feb-19	0.80 per Unit	10	12.831
16-Dec-19	0.80 per Unit	10	13.381

Past Performance may or may not be sustained in future. Pursuant to payment of dividend the NAV of the dividend option of the scheme will fall to the extent of payout and statutory levy (if any).

Dividend history is for MAHEF - Regular Plan - Dividend Option

Monthly Average Expense Ratio

Regular Plan	1.89%
Direct Plan	0.29%

Minimum Investment Amount

₹5,000/- and in multiples of ₹1/-thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Portfolio Holdings

	% Allocation
Equity Shares	
HDFC Bank Ltd	6.54%
ICICI Bank Ltd	5.14%
Reliance Industries Ltd	4.33%
State Bank of India	4.25%
Larsen & Toubro Ltd	3.33%
Axis Bank Ltd	3.23%
Infosys Ltd	2.87%
Tata Consultancy Services Ltd	2.83%
ITC Ltd	2.58%
HDFC Ltd	2.47%
Other Equities	32.41%
Equity Holding Total	69.98%
Commercial Paper	
Reliance Retail Ltd (09/03/2020)	2.79%
Reliance Jio Infocomm Ltd (10/02/2020)	2.02%
Godrej Properties (20/02/2020)	1.56%
Godrej Consumer Products Ltd (31/01/2020)	1.56%
National Bank For Agri & Rural (31/01/2020)	0.78%
Commercial Paper Total	8.71%
Government Bond	
6.45% GOI (07/10/2029)	5.75%
7.26% GOI (14/01/2029)	1.49%
7.27% GOI (08/04/2026)	0.65%
Government Bond Total	7.89%
Corporate Bond	
9.75% Muthoot Finance Ltd (27/02/23)	0.78%
9% Muthoot Fin Ltd (19/04/2023)	0.76%
7.70% REC Ltd (10/12/2027)	0.31%
8.90% Aadhar Housing Fin Ltd (26/03/2021)	0.30%
9.1899% Indostar Cap Fin (27/03/21)	0.18%
7.80% LIC Housing Fin Ltd (17/03/2020)	0.16%
7.45% LIC Hsg Fin Ltd (17/10/2022)	0.16%
7.6% LIC Hsg Fin Ltd (22/11/2022)	0.16%
8.05% NTPC Ltd (05/05/2026)	0.16%
7.55% REC Ltd (26/09/2022)	0.16%
7.55% REC Ltd (26/09/2023)	0.16%
7.43% HDB Fin Ltd (28/09/2020)	0.09%
7.9% Piramal Enterprise Ltd (14/09/2020)	0.09%
8.92% L&T Finance Ltd (06/10/2021)	0.08%
8.595% LIC Hsg Fin (14/01/2022)	0.08%
7.47% Power Fin Corp Ltd (16/09/2021)	0.06%
Corporate Bond Total	3.68%
Treasury Bill	
91 Days Tbill (05/03/2020)	0.93%
Treasury Bill Total	0.93%
Certificate of Deposit	
ICICI Bank Ltd (18/12/2020)	0.74%
Certificate of Deposit Total	0.74%
Zero Coupon Bond	
Edelweiss Rur & Corp Serv Ltd (15/04/2021)	0.23%
Zero Coupon Bond Total	0.23%
Cash & Other Receivables Total	7.83%
Total	100.00%

Performance Report

Period	Returns (%)		
	MAHEF	Scheme Benchmark*	Additional Benchmark**
Last 1 year	11.93	11.09	15.66
Last 3 year	13.16	12.20	17.13
Since Inception	10.70	9.80	10.89
Value of Rs. 10000 invested (in Rs.) Since Inception	15,684	15,128	15,802
NAV as on 31st December, 2019	15.684		
Index Value (31 st December, 2019)	Index Value of Scheme benchmark is 10038.03 and S&P BSE Sensex (TRI) is 60211.40		
Date of allotment	29 th July, 2015		
Scheme Benchmark	*CRISIL Hybrid 35+65 -Aggressive Index		
Additional Benchmark	**S&P BSE Sensex (TRI)		

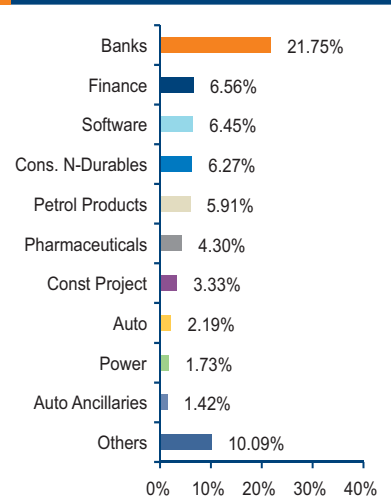
Note:

1. Different Plans under the scheme has different expense structure. The reference and details provided herein are of Regular Plan - Growth Option
2. Mr. Neelesh Surana (Equity Portion) (since 29th July, 2015) & Mr. Mahendra Jajoo (Debt Portion) (since 8th September, 2016)
3. The scheme is in existence for more than 3 years and less than 5 years.

SIP Performance

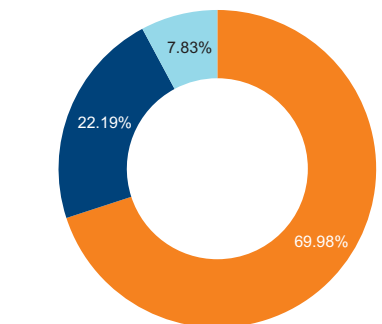
SIP Investment	Since Inception	3 Year	1 Year
Total Amount Invested	530,000	360,000	120,000
Mkt Value as on 31 st December, 2019	678,469	417,019	128,377
Fund Return [^] (%)	11.16	9.79	13.18
Benchmark Return [^] (%)	10.25	9.15	11.78
Add. Benchmark Return [^] (%)	13.71	13.42	16.28

Equity Allocation - Top 10 Sectors[^]



[^]Industrywise classification as recommended by AMFI

Overall Asset Allocation



Equity Holdings Debt Holdings
Cash & Other Receivables

Past Performance may or may not be sustained in future.

Note : For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund managers are given in the respective page of the schemes and on page No.21, 22 & 23. [^]The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

MIRAE ASSET TAX SAVER FUND - (MATSF)

(ELSS - An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)

Monthly Factsheet as on 31st December, 2019

MIRAE ASSET
Mutual Fund

Fund Information

Fund Managers	Mr. Neelesh Surana
Allotment Date	28 th December, 2015
Benchmark Index	Nifty 200 (TRI)*
Net AUM (₹ Cr.)	3,066.30
Entry load	NA
Exit load	NIL
Plans Available	Regular and Direct Plan

Net Asset Value (NAV)

	Direct Plan	Regular Plan
Growth Option	₹20.150	₹19.025
Dividend Option	₹17.258	₹16.170

Ratios® (Annualised)

Volatility	12.66%
Beta	0.93
R Squared	0.94
Sharpe Ratio #	1.02
Information Ratio	1.26
Portfolio Turnover Ratio^	0.61 times

@Please refer last page for details.

Dividend History

Record Date	Dividend (₹)	Face Value (₹)	Cum NAV (₹)
12-Mar-18	1.25 per Unit	10	15.389
06-Dec-18	0.50 per Unit	10	14.618

Past Performance may or may not be sustained in future. Pursuant to payment of dividend the NAV of the dividend option of the scheme will fall to the extent of payout and statutory levy (if any).

Dividend history is for MATSF - Regular Plan - Dividend Option

Monthly Average Expense Ratio

Regular Plan	2.05%
Direct Plan	0.28%

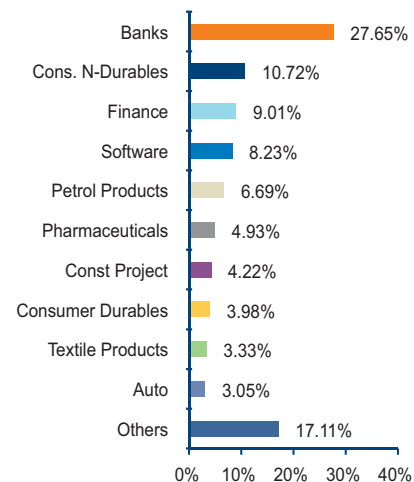
Minimum Investment Amount

₹500/- and in multiples of ₹500/- thereafter

Portfolio Top 10 Holdings % Allocation

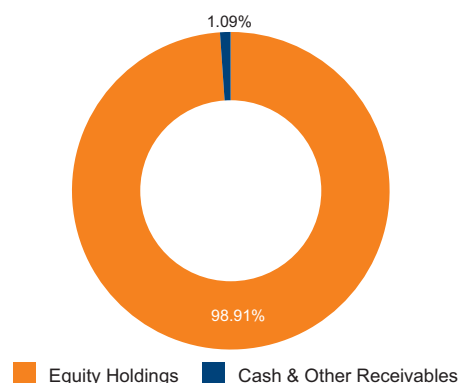
Equity Shares	
HDFC Bank Ltd	8.88%
ICICI Bank Ltd	6.33%
State Bank of India	4.77%
Reliance Industries Ltd	4.64%
Larsen & Toubro Ltd	4.22%
Infosys Ltd	3.90%
Axis Bank Ltd	3.63%
Tata Consultancy Services Ltd	3.29%
ITC Ltd	3.19%
IndusInd Bank Ltd	2.87%
Other Equities	53.19%
Equity Holding Total	98.91%
Cash & Other Receivables	1.09%
Total	100.00%

Allocation - Top 10 Sectors^



^Industrywise classification as recommended by AMFI

Overall Asset Allocation



Performance Report

Period	Returns (%)		
	MATSF	Scheme Benchmark*	Additional Benchmark**
Last 1 year	14.07	10.03	15.66
Last 3 year	18.13	14.28	17.13
Since Inception	17.39	11.97	13.60
Value of Rs. 10000 invested (in Rs.) Since Inception	19,025	15,736	16,679
NAV as on 31st December, 2019	19.025		
Index Value (31 st December, 2019)	Index Value of NIFTY 200 (TRI) is 7834.63 and S&P BSE Sensex (TRI) is 60211.40		
Date of allotment	28 th December, 2015		
Scheme Benchmark	*Nifty 200 (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Note:

1. Different Plans under the scheme has different expense structure. The reference and details provided herein are of Regular Plan - Growth Option
2. Fund manager : Mr. Neelesh Surana managing the scheme since 28th December, 2015
3. The scheme is in existence for more than 3 years and less than 5 years.

SIP Performance

SIP Investment	Since Inception	3 Year	1 Year
Total Amount Invested	480,000	360,000	120,000
Mkt Value as on 31 st December, 2019	642,918	429,196	130,635
Fund Return [§] (%)	14.70	11.76	16.82
Benchmark Return [§] (%)	10.66	8.83	11.89
Add. Benchmark Return [§] (%)	14.07	13.42	16.28

Past Performance may or may not be sustained in future. Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No.21. [§]The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

*S&P BSE 200 (TRI) has been changed to NIFTY 200 (TRI), w.e.f 30th April 2019. Please refer addendum dated 26th April 2019.

MIRAE ASSET GREAT CONSUMER FUND - (MAGCF)

(Sectoral/Thematic Fund - An open ended equity scheme following consumption theme)
Monthly Factsheet as on 31st December, 2019

MIRAE ASSET
Mutual Fund

Fund Information

Fund Managers	Mr. Ankit Jain
Allotment Date	29 th March, 2011
Benchmark Index	Nifty India Consumption Index (TRI) ⁶
Net AUM (₹ Cr.)	960.56
Entry load	NA
Exit load	
Please refer Page no.3	
Plans Available	Regular and Direct Plan

Net Asset Value (NAV)

	Direct Plan	Regular Plan
Growth Option	₹40.759	₹37.218
Dividend Option	₹36.866	₹15.774

Ratios[®] (Annualised)

Volatility	13.63%
Beta	0.83
R Squared	0.84
Sharpe Ratio [#]	0.98
Information Ratio	0.89
Portfolio Turnover Ratio [^]	0.51 times

@ Please refer last page for details.

Dividend History

Record Date	Dividend (₹)	Face Value (₹)	Cum NAV (₹)
17-Oct-17	0.50 per Unit	10	16.940
12-Mar-18	1.00 per Unit	10	17.383
06-Dec-18	1.50 per Unit	10	17.052
16-Dec-19	1.50 per Unit	10	17.187

Past Performance may or may not be sustained in future. Pursuant to payment of dividend the NAV of the dividend option of the scheme will fall to the extent of payout and statutory levy (if any). Dividend history is for MAGCF - Regular Plan - Dividend Option

Monthly Average Expense Ratio

Regular Plan	2.28%
Direct Plan	0.53%

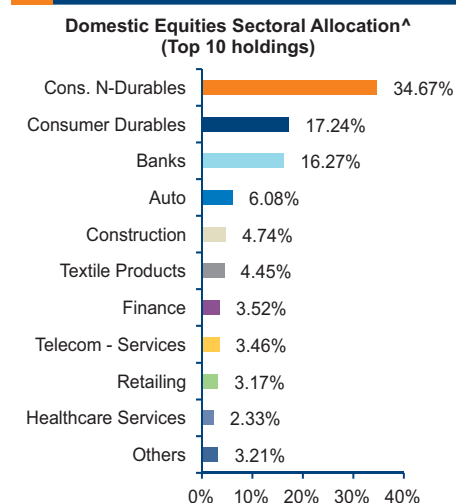
Minimum Investment Amount

₹5,000/- and in multiples of ₹1/-thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Portfolio Top 10 Holdings % Allocation

Equity Shares	
HDFC Bank Ltd	6.82%
ITC Ltd	5.77%
Dabur India Ltd	5.25%
Hindustan Unilever Ltd	4.50%
Tata Global Beverages Ltd	4.45%
ICICI Bank Ltd	4.26%
Bharti Airtel Ltd	3.46%
Page Industries Ltd	3.41%
Aditya Birla Fashion and Retail Ltd	3.17%
TVS Motor Company Ltd	3.17%
Other Equities	54.90%
Equity Holding Total	99.17%
Cash & Other Receivables	0.83%
Total	100.00%

Allocation - Top 10 Sectors[^]



[^]Industrywise classification as recommended by AMFI

Performance Report

Period	Returns (%)		
	MAGCF	Scheme Benchmark*	Additional Benchmark**
Last 1 year	8.60	0.55	15.66
Last 3 years	18.66	13.43	17.13
Last 5 years	12.16	9.50	9.95
Since Inception	16.18	14.18	10.76
Value of Rs. 10000 invested (in Rs.) Since Inception	37,218	31,965	24,489
NAV as on 31st December, 2019	37.218		
Index Value (31 st December, 2019)	Index Value of Scheme benchmark is 5877.04 and S&P BSE Sensex (TRI) is 60211.40		
Date of allotment	29 th March, 2011		
Scheme Benchmark	*Nifty India Consumption Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Note:

1. Different Plans under the scheme has different expense structure. The reference and details provided herein are of Regular Plan - Growth Option
2. Fund manager : Mr. Ankit Jain managing the scheme since October, 2016

SIP Performance

SIP Investment	Since Inception	7 Years	5 Years	3 Year	1 Year
Total Amount Invested	1,050,000	840,000	600,000	360,000	120,000
Mkt Value as on 31 st December, 2019	2,163,880	1,440,014	837,311	429,263	130,424
Fund Return ⁶ (%)	15.97	15.14	13.31	11.79	16.57
Benchmark Return ⁶ (%)	12.58	11.00	8.78	5.97	8.17
Add. Benchmark Return ⁶ (%)	12.99	12.97	13.06	13.96	17.94

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No.21.⁶The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

⁶S&P BSE 200 (TRI) has been changed to NIFTY India Consumption (TRI), w.e.f 30th April 2019. Please refer addendum & corrigendum dated 26th April 2019 & May 04, 2019 respectively.

MIRAE ASSET HEALTHCARE FUND - (MAHCF)

(An open ended equity scheme investing in healthcare and allied sectors)

Monthly Factsheet as on 31st December, 2019

MIRAE ASSET
Mutual Fund

Fund Information

Fund Manager	Mr. Vrijesh Kasera
Allotment Date	02 nd July, 2018
Benchmark Index	S&P BSE Healthcare Index (TRI)
Net AUM (₹ Cr.)	366.91
Entry load	NA
Exit load	
Please refer Page no.3	
Plans Available	Regular and Direct Plan

Net Asset Value (NAV)

	Direct Plan	Regular Plan
Growth Option	₹11.186	₹10.921
Dividend Option	₹11.182	₹10.920

Ratios[®] (Annualised)

Portfolio Turnover Ratio [^]	0.28 times
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@Please refer last page for details.

Since the fund has not completed 3 Years other ratio are not applicable.

Monthly Average Expense Ratio

Regular Plan	2.43%
Direct Plan	0.79%

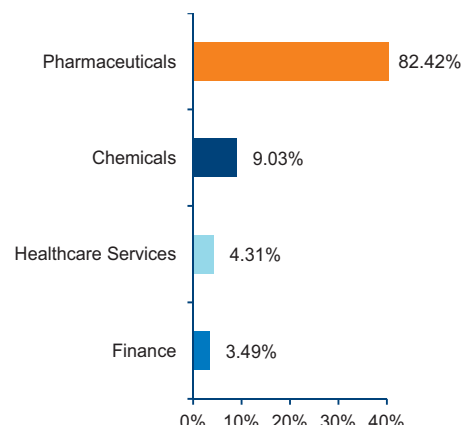
Minimum Investment Amount

₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Portfolio Top 10 Holdings % Allocation

Equity Shares	
Sun Pharmaceutical Industries Ltd	12.50%
Divi's Laboratories Ltd	9.58%
Dr. Reddy's Laboratories Ltd	7.75%
IPCA Laboratories Ltd	7.67%
Cipla Ltd	7.39%
Biocon Ltd	6.82%
Torrent Pharmaceuticals Ltd	5.36%
Ajanta Pharma Ltd	4.46%
Dr. Lal Path Labs Ltd	4.31%
Syngene International Ltd	4.14%
Other Equities	29.26%
Equity Holding Total	99.24%
Cash & Other Receivables	0.76%
Total	100.00%

Allocation - Top Sectors[^]



[^]Industrywise classification as recommended by AMFI

Performance Report

Period	Returns (%)		
	MAHCF	Scheme Benchmark*	Additional Benchmark**
Last 1 year	6.33	-2.80	15.66
Since Inception	6.06	-2.90	12.09
Value of Rs. 10000 invested (in Rs.) Since Inception	10,920	9,569	11,862
NAV as on 31st December, 2019	10.921		
Index Value (31 st December, 2019)	Index Value of Scheme benchmark is 14998.90 and S&P BSE Sensex (TRI) is 60211.40		
Date of allotment	02 nd July, 2018		
Scheme Benchmark	*S&P BSE Healthcare Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Note:

1. Different Plans under the scheme has different expense structure. The reference and details provided herein are of Regular Plan - Growth Option
2. Fund manager : Mr. Vrijesh Kasera managing the scheme since July, 2018
3. The scheme is in existence for more than 1 year and less than 3 years.

SIP Performance

SIP Investment	Since Inception	1 Year
Total Amount Invested	170,000	120,000
Mkt Value as on 31 st December, 2019	178,414	126,768
Fund Return [^] (%)	6.63	10.61
Benchmark Return [^] (%)	-2.94	0.82
Add. Benchmark Return [^] (%)	13.78	16.28

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No.22.[^]The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

MIRAE ASSET FOCUSED FUND - (MAFF)

(Focused Fund - An open ended equity scheme investing in a maximum of 30 stocks intending to focus in large cap, mid cap and small cap category (i.e., Multi-cap)

Monthly Factsheet as on 31st December, 2019

MIRAE ASSET
Mutual Fund

Fund Information

Fund Manager	Mr. Gaurav Misra
Allotment Date	14 th May, 2019
Benchmark Index	Nifty 200 Index (TRI)
Net AUM (₹ Cr.)	2,427.88
Entry load	NA
Exit load	
Please refer Page no.3	
Plans Available	Regular and Direct Plan

Net Asset Value (NAV)

	Direct Plan	Regular Plan
Growth Option	₹11.957	₹11.823
Dividend Option	₹11.957	₹11.822

Monthly Average Expense Ratio

Regular Plan	1.97%
Direct Plan	0.19%

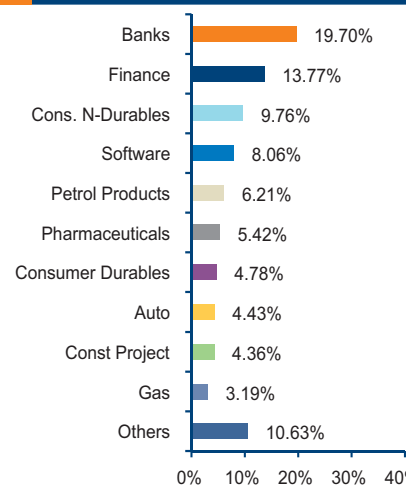
Minimum Investment Amount

₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Portfolio Holdings % Allocation

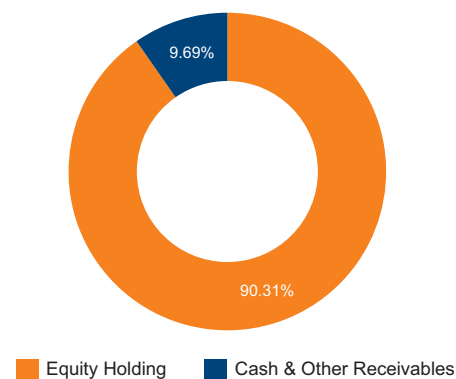
Equity Shares	
HDFC Bank Ltd	7.42%
ICICI Bank Ltd	5.37%
Infosys Ltd	4.82%
State Bank of India	4.43%
Larsen & Toubro Ltd	4.36%
HDFC Life Insurance Company Ltd	3.46%
Bajaj Finance Ltd	3.33%
Britannia Industries Ltd	3.28%
Syngene International Ltd	3.28%
Larsen & Toubro Infotech Ltd	3.24%
Other Equities	47.32%
Equity Holding Total	90.31%
Cash & Other Receivables	9.69%
Total	100.00%

Allocation - Top 10 Sectors^



^Industrywise classification as recommended by AMFI

Overall Asset Allocation



Since the scheme is in existence for less than 1 year, as per SEBI regulation performance of the scheme has not been shown. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No.21.

MIRAE ASSET MIDCAP FUND - (MAMCF)

(Midcap Fund - An open ended equity scheme predominantly investing in mid cap stocks)

Monthly Factsheet as on 31st December, 2019

MIRAE ASSET
Mutual Fund

Fund Information

Fund Manager	Mr. Ankit Jain
Allotment Date	29 th July, 2019
Benchmark Index	Nifty Midcap 100 Index (TRI)
Net AUM (₹ Cr.)	1,388.19
Entry load	NA
Exit load	
Please refer Page no.3	
Plans Available	Regular and Direct Plan

Net Asset Value (NAV)

	Direct Plan	Regular Plan
Growth Option	₹11.349	₹11.265
Dividend Option	₹11.348	₹11.264

Monthly Average Expense Ratio

Regular Plan	2.14%
Direct Plan	0.41%

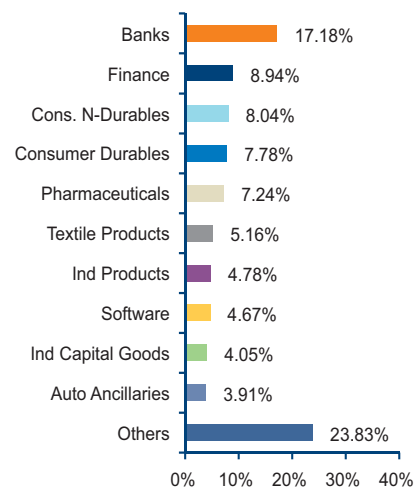
Minimum Investment Amount

Investors can invest under the scheme with a minimum investment of ₹5,000/- and in multiples of ₹1/-thereafter.

Portfolio Top 10 Holdings % Allocation

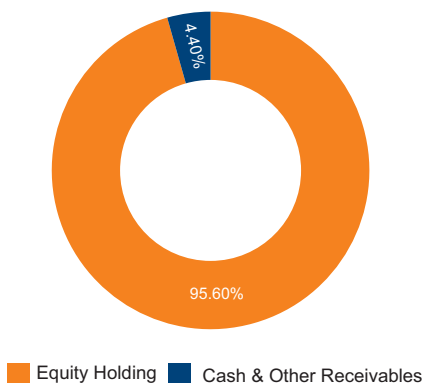
Equity Shares	
The Federal Bank Ltd	4.21%
Tata Chemicals Ltd	3.56%
Page Industries Ltd	3.03%
Voltas Ltd	2.88%
State Bank of India	2.87%
ICICI Bank Ltd	2.77%
Muthoot Finance Ltd	2.74%
MindTree Ltd	2.71%
Max Financial Services Ltd	2.59%
Axis Bank Ltd	2.50%
Other Equities	65.73%
Equity Holding Total	95.60%
Cash & Other Receivables	4.40%
Total	100.00%

Allocation - Top 10 Sectors^



^Industrywise classification as recommended by AMFI

Overall Asset Allocation



Equity Holding Cash & Other Receivables

Since the scheme is in existence for less than 1 year, as per SEBI regulation performance of the scheme has not been shown. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No.21.

MIRAE ASSET NIFTY 50 ETF - (MAN50ETF)

(An open ended scheme replicating/tracking Nifty 50 Index)
Monthly Factsheet as on 31st December, 2019

MIRAE ASSET
Mutual Fund

Fund Information

Fund Manager	Ms. Bharti Sawant
Allotment Date	20 th Nov, 2018
Benchmark Index	Nifty 50 TRI (Total Return Index)
Net AUM (₹ Cr.)	33.94
Entry load	NA
Exit load	
Please refer Page no.4	
Plans Available	The Scheme does not offer any plan/option for investment

Net Asset Value (NAV): ₹123.335 (Per Unit)

Monthly Average Expense Ratio: 0.07%

ETF Units

Creation Unit size = 50,000 units
1 Unit approximately equal to 1/100th of the value of Nifty 50 Index

Authorized Participants

Edelweiss Securities Limited
East India Securities Limited
Mirae Asset Capital Markets (India) Private Limited

Others

Live iNav is updated on Mirae Asset Website
NSE Symbol: MAN50ETF
BSE Code: 542131
Bloomberg Code: MAN50ETF IN Equity
Reuters Code: MIRA.NS

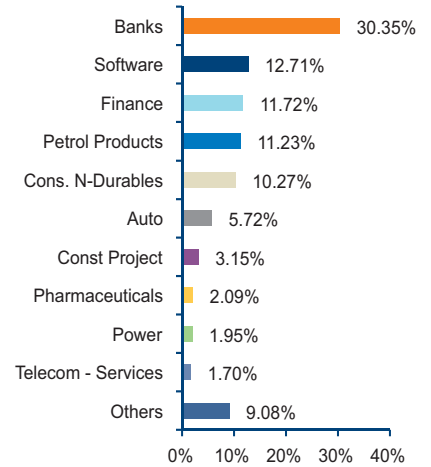
Minimum Investment Amount

Other Investors(Including Authorized Participants/ Large Investors): Application for subscription of the Units in Creation unit size can be made either: In exchange of Cash*[as determined by the AMC equivalent to the cost incurred towards the purchase of predefined basket of securities that represent the underlying Index (i.e. Portfolio Deposit)], Cash component and other applicable transaction charges; or in exchange of Portfolio Deposit [i.e. by depositing basket of securities constituting Nifty 50 Index] along with the cash component and applicable transaction charges." There is no minimum investment, although units can be purchased/subscribed in round lots of 1 on the BSE/NSE (Stock Exchanges) on all the trading days.

Portfolio Top 10 Holdings % Allocation

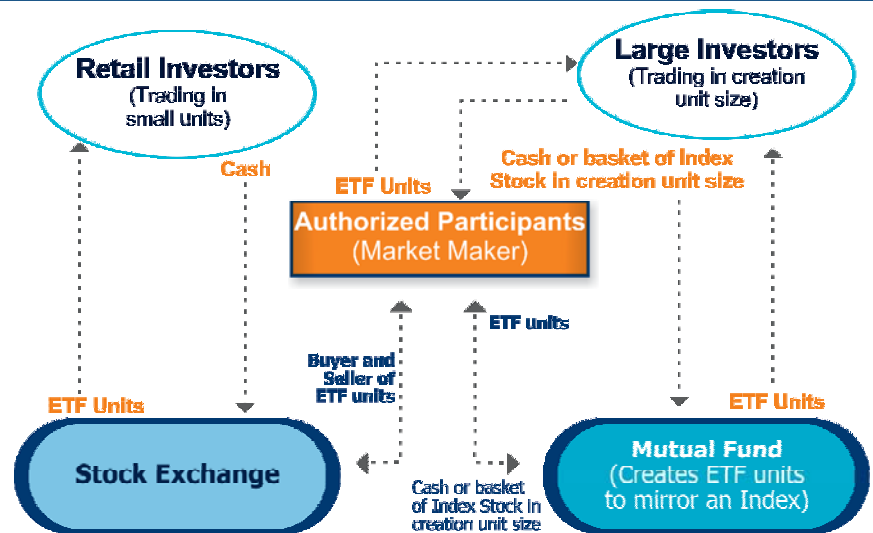
Equity Shares	
HDFC Bank Ltd	10.94%
Reliance Industries Ltd	9.81%
HDFC Ltd	8.23%
ICICI Bank Ltd	6.99%
Infosys Ltd	5.28%
Tata Consultancy Services Ltd	4.55%
Kotak Mahindra Bank Ltd	4.52%
ITC Ltd	4.13%
Axis Bank Ltd	3.33%
Larsen & Toubro Ltd	3.15%
Other Equities	39.03%
Equity Holding Total	99.97%
Cash & Other Receivables	0.03%
Total	100.00%

Allocation - Top 10 Sectors^



^Industrywise classification as recommended by AMFI

How to trade in ETF ?



Performance Report

Period	Returns (%)	
	MAN50ETF	Scheme Benchmark*
Last 1 year	13.58	13.48
Since Inception	14.05	14.05
Value of Rs. 10000 invested (in Rs.) Since Inception	11,580	11,605
NAV as on 31st December, 2019	123.335	
Index Value (31 st December, 2019)	Index Value of Scheme benchmark is 17077.06	
Date of allotment	20 th November, 2018	
Scheme Benchmark	*Nifty 50 (TRI)	

Note:

1. Different Plans under the scheme has different expense structure. The reference and details provided herein are of Regular Plan - Growth Option
2. Fund manager : Ms. Bharti Sawant managing the scheme since November, 2018
3. The scheme is in existence for more than 1 year and less than 3 years.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹105.24. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No.22.

MIRAE ASSET EQUITY SAVINGS FUND - (MAESF)

(An open ended scheme investing in equity, arbitrage and debt)

Monthly Factsheet as on 31st December, 2019

MIRAE ASSET
Mutual Fund

Fund Information

Fund Manager	Mr. Harshad Borawake, Mr. Vrijesh Kasera, (Equity portion) and Mr. Mahendra Jajoo (Debt portion)
Allotment Date	18 th Dec, 2018
Benchmark Index	Nifty Equity Savings Index
Net AUM (₹ Cr.)	76.24
Entry load	NA
Exit load	
Please refer Page no.4	
Plans Available	Regular and Direct Plan

Net Asset Value (NAV)

	Direct Plan	Regular Plan
Growth Option	₹11.267	₹11.121
Dividend Option	₹11.263	₹11.124

Ratios[®] (Annualised)

Portfolio Turnover Ratio [^]	8.94 times
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@Please refer last page for details.

Since the fund has not completed 3 Years other ratio are not applicable.

Monthly Average Expense Ratio

Regular Plan	1.60%
Direct Plan	0.43%

Minimum Investment Amount

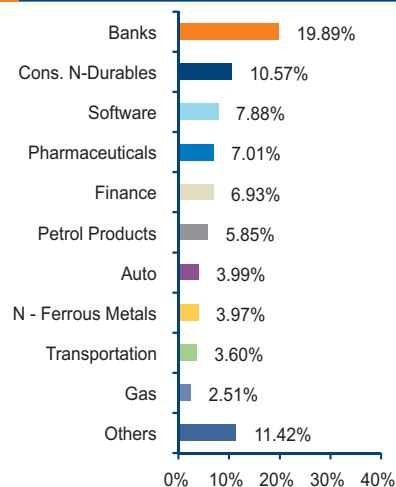
Lump Sum: ₹5,000/- and in multiples of ₹1/-thereafter.

Portfolio Holdings

% Allocation

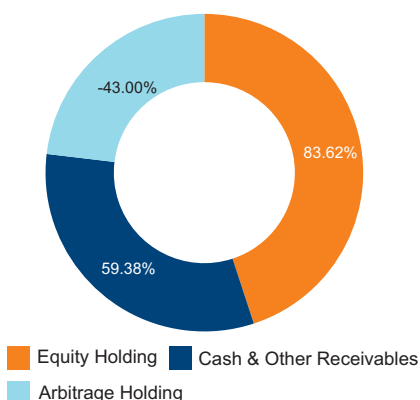
Equity Shares	
HDFC Bank Ltd	5.44%
Reliance Industries Ltd	5.27%
Max Financial Services Ltd	4.16%
State Bank of India	4.11%
Hindalco Industries Ltd	3.97%
ITC Ltd	3.94%
ICICI Bank Ltd	3.67%
Adani Ports and Special Economic Zone Ltd	3.60%
Tata Consultancy Services Ltd	3.52%
Infosys Ltd	3.51%
Other Equities	42.41%
Equity Holding Total	83.62%
Equity Futures	
Tata Motors Ltd	-0.19%
Housing Development Finance Corp. Ltd	-0.40%
Maruti Suzuki India Ltd	-0.58%
Larsen & Toubro Ltd	-0.71%
Sun Pharmaceutical Industries Ltd	-0.71%
The Federal Bank Ltd	-0.97%
Colgate Palmolive (India) Ltd	-1.08%
Dabur India Ltd	-1.14%
Axis Bank Ltd	-1.20%
Aurobindo Pharma Ltd	-1.21%
Infosys Ltd	-1.50%
GAIL (India) Ltd	-1.67%
HDFC Bank Ltd	-1.68%
Voltas Ltd	-1.73%
United Breweries Ltd	-1.88%
State Bank of India	-1.98%
Grasim Industries Ltd	-1.99%
Mahindra & Mahindra Ltd	-2.04%
Tata Consultancy Services Ltd	-2.14%
Max Financial Services Ltd	-2.20%
ITC Ltd	-2.57%
Reliance Industries Ltd	-2.90%
Cipla Ltd	-2.90%
Adani Ports and Special Economic Zone Ltd	-3.62%
Hindalco Industries Ltd	-3.99%
Equity Futures Total	-43.00%
Cash & Other Receivables Total	59.38%
Total	100.00%

Allocation - Top 10 Sectors[^]



[^]Industrywise classification as recommended by AMFI

Overall Asset Allocation



Performance Report

Period	Returns (%)		
	MASF	Scheme Benchmark*	Additional Benchmark**
Last 1 year	10.87	9.84	15.66
Since Inception	10.80	9.59	14.26
Value of Rs. 10000 invested (in Rs.) Since Inception	11,121	10,995	11,481
NAV as on 31st December, 2019	11.121		
Index Value (31 st December, 2019)	Index Value of Scheme benchmark is 3736.78 and S&P BSE Sensex (TRI) is 60211.40		
Date of allotment	18 th Dec, 2018		
Scheme Benchmark	*Nifty Equity Savings Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Note:

1. Different Plans under the scheme has different expense structure. The reference and details provided herein are of Regular Plan - Growth Option
2. Mr. Vrijesh Kasara, Mr. Harshad Borawake (since October 12, 2019) and Mr. Mahendra Jajoo (Debt Portion)
3. The scheme is in existence for more than 1 year and less than 3 years.

SIP Performance

SIP Investment	Since Inception	1 Year
Total Amount Invested	130,000	120,000
Mkt Value as on 31 st December, 2019	139,091	127,971
Fund Return [^] (%)	12.28	12.53
Benchmark Return [^] (%)	9.64	9.65
Add. Benchmark Return [^] (%)	16.02	16.28

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund managers are given in the respective page of the schemes and on page No.21, 22 & 23. [^]The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

MIRAE ASSET CASH MANAGEMENT FUND - (MACMF)

(Liquid Fund - An open ended liquid scheme)

Monthly Factsheet as on 31st December, 2019

[ICRA]A1+mfs ~

MIRAE ASSET
Mutual Fund

Fund Information

Fund Manager	Mr. Mahendra Jajoo
Allotment Date	12 th January, 2009
Benchmark Index	CRISIL Liquid Fund Index
Net AUM (₹ Cr.)	3,373.98
Entry load	NA
Exit load	

Day of redemption / switch from the date of applicable NAV	Exit load as a % of redemption / switch proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

Plans Available Regular and Direct Plan

Net Asset Value (NAV)

	Direct Plan	Regular Plan
Growth Option	₹2,065.1360	₹2,041.4270
Dividend Monthly Option	₹1,135.7867	₹1,153.4293

Quantitative Data

Weighted Average Maturity	48.87 Days
Modified Duration	0.13 Years
Macaulay Duration	0.13 Years
Yield to Maturity	5.71%

Dividend History

Record Date	Dividend (₹) Per Unit		Cum NAV (₹)
	Individual	Corporate	
24-Sep-19	3.4654	3.2090	1,157.1137
24-Oct-19	4.0293	3.7311	1,157.8965
25-Nov-19	3.7476	3.4703	1,157.5054
24-Dec-19	3.3749	3.1251	1,156.9880

Face value ₹1000/-.

Past Performance may or may not be sustained in future. Pursuant to payment of dividend the NAV of the dividend option of the scheme will fall to the extent of payout and statutory levy (if any).

Dividend history is for MACMF - Regular Plan - Monthly Dividend Option

Monthly Average Expense Ratio

Regular Plan	0.20%
Direct Plan	0.11%

Minimum Investment Amount

₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

~ **ICRA Disclaimer:** ICRA's mutual fund rating methodology is based on evaluating the inherent credit quality of the fund's portfolio. The scores are based on ICRA's estimates of credit risk associated with each exposure of the portfolio taking into account its maturity. ICRA rating is not a recommendation to buy, sell or hold the rated scheme. The assigned rating ICRA AA+mfs is valid only for "Mirae Asset Cash Management Fund"

Portfolio Holdings

	% Allocation
Commercial Paper	
IRFC LTD (17/02/2020)	5.60%
L & T Finance Ltd (30/01/2020)	4.21%
Reliance Retail Ltd (09/03/2020)	3.49%
Indian Oil Corporation Ltd (27/01/2020)	2.81%
Chennai Petroleum Corporation (03/02/2020)	2.81%
Aditya Birla Fashion and Retail (05/03/2020)	2.79%
Reliance Jio Infocomm Ltd (26/03/2020)	2.79%
Manappuram Finance Ltd (12/03/2020)	2.79%
National Housing Bank (17/03/2020)	2.79%
Chennai Petroleum Corporation (17/01/2020)	1.41%
Muthoot Finance Ltd (15/01/2020)	1.41%
Axis Finance Ltd (31/01/2020)	1.40%
Birla Group Holdings Pvt Ltd (27/01/2020)	1.40%
Birla Group Holdings Pvt Ltd (21/01/2020)	1.40%
Aditya Birla Finance Ltd (03/03/2020)	1.40%
Godrej Consumer Products Ltd (31/01/2020)	1.40%
Ultratech Cement Ltd (21/02/2020)	1.40%
Reliance Retail Ltd (29/01/2020)	1.40%
Aditya Birla Fashion and Retail (31/01/2020)	1.40%
Reliance Jio Infocomm Ltd (30/01/2020)	1.40%
Reliance Jio Infocomm Ltd (20/02/2020)	1.40%
Indian Oil Corporation Ltd (20/02/2020)	1.40%
National Bank For Agri & Rural (12/03/2020)	1.40%
Birla Group Holdings Pvt Ltd (20/03/2020)	1.39%
Tata Motors Finance Ltd (16/03/2020)	1.39%
Reliance Jio Infocomm Ltd (16/03/2020)	1.39%
NTPC Ltd (24/03/2020)	1.39%
Bajaj Housing Finance Ltd (13/03/2020)	0.70%
Bajaj Housing Finance Ltd (18/02/2020)	0.70%
Commercial Paper Total	56.69%
Certificate of Deposit	
Syndicate Bank (03/02/2020)	2.81%
RBL Bank Ltd (18/02/2020)	2.80%
Oriental Bank of Commerce (13/03/2020)	2.79%
HDFC Bank Ltd (15/01/2020)	2.11%
National Bank For Agri & Rural (29/01/2020)	2.11%
Axis Bank Ltd (17/01/2020)	2.11%
Axis Bank Ltd (17/03/2020)	2.09%
Bank of Baroda (10/02/2020)	1.40%
Bank of Baroda (18/02/2020)	1.40%
HDFC Bank Ltd (06/03/2020)	1.40%
Axis Bank Ltd (06/03/2020)	1.40%
Bank of Baroda (17/03/2020)	0.84%
Andhra Bank (05/03/2020)	0.70%
ICICI Bank Ltd (23/03/2020)	0.70%
Punjab National Bank (19/03/2020)	0.70%
Small Ind Dev Bank of India (28/01/2020)	0.70%
Certificate of Deposit Total	26.06%
Treasury Bill	
91 Days Tbill (19/03/2020)	2.79%
76 Days CMB (17/03/2020)	2.79%
182 Days Tbill (06/02/2020)	1.40%
91 Days Tbill (12/03/2020)	1.40%
91 Days Tbill (05/03/2020)	0.70%
91 Days Tbill (02/01/2020)	0.39%
Treasury Bill Total	9.48%
Government Bond	
8.19% GOI (16/01/2020)	1.41%
Government Bond Total	1.41%
Corporate Bond	
9% Muthoot Finance Ltd (30/01/20)	0.93%
Corporate Bond Total	0.93%
Cash & Other Receivables Total	5.44%
Total	100.00%

Performance Report

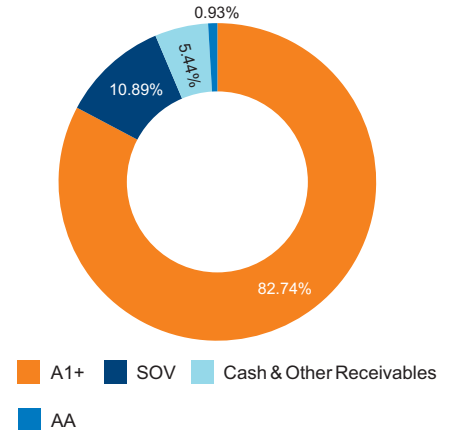
Period	Returns (%)		
	MACMF	Scheme Benchmark*	Additional Benchmark**
Last 7 days	5.24	5.08	5.67
Last 15 days	5.25	5.51	4.33
Last 30 days	5.15	5.50	3.31
Last 1 year	6.57	6.84	7.54
Last 3 years	6.85	7.03	6.76
Last 5 years	7.11	7.37	7.16
Since Inception	6.72	7.40	6.37
Value of Rs. 10000 invested (in Rs.) Since Inception	20,414	21,898	19,690
NAV as on 31st December, 2019	2041.4270		
Index Value (31 st December, 2019)	Index Value of benchmark is 3240.02 and CRISIL 1 Year T-Bill is 5712.72		
Date of allotment	12 th January, 2009		
Scheme Benchmark	*CRISIL Liquid Fund Index		
Additional Benchmark	**CRISIL 1 Year T-Bill		

Note:

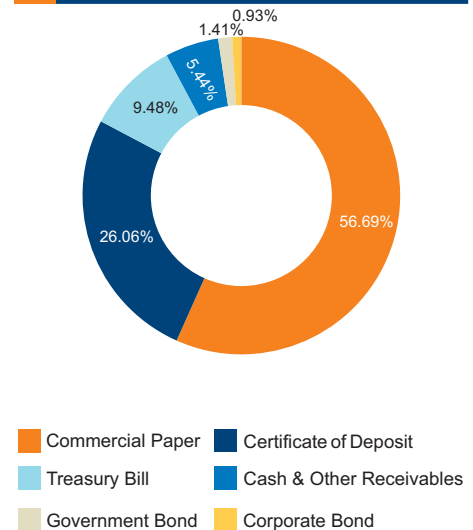
1. Different Plans under the scheme has different expense structure. The reference and details provided herein are of Regular Plan - Growth Option.

2. Fund manager : Mr. Mahendra Jajoo managing the scheme since 8th September, 2016.

Rating Profile



Allocation



Past Performance may or may not be sustained in future. For computation of since inception returns (%) the allotment NAV has been taken as ₹1000.00. Returns (%) for less than 1 year are calculated on simple annualized basis. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No.21, 22 & 23.

MIRAE ASSET SAVINGS FUND - (MASF)

(Low Duration Fund - An Open ended low duration Debt Scheme investing in instruments with Macaulay duration of the portfolio between 6 months and 12 months (please refer to page no. 26 of SID)

Monthly Factsheet as on 31st December, 2019

ICRA AAAmfs#

MIRAE ASSET
Mutual Fund

Fund Information

Fund Manager	Mr. Mahendra Jajoo
Allotment Date	05 th March, 2008
Benchmark Index	CRISIL Low Duration Debt Index
Net AUM (₹ Cr.)	609.29
Entry load	NA
Exit load	NIL
Plans Available	Regular Savings and Direct Plan

Net Asset Value (NAV)

	Direct Plan	Regular Savings Plan
Growth Option	₹1,748.1880	₹1,661.0764
Dividend Monthly Option	₹1,159.7257	₹1,086.6557

Quantitative Data

Weighted Average Maturity	300.05 Days
Modified Duration	0.67 Years
Macaulay Duration	0.70 Years
Yield to Maturity	6.31%

Dividend History

Record Date	Dividend (₹) Per Unit		Cum NAV (₹)
	Individual	Corporate	
26-Aug-19	6.2602	5.7970	1,095.8271
24-Sep-19	2.7252	2.5235	1,090.9196
24-Oct-19	5.0039	4.6337	1,094.0831
25-Nov-19	4.6313	4.2886	1,093.5658

Face value ₹1000/-.

Past Performance may or may not be sustained in future. Pursuant to payment of dividend the NAV of the dividend option of the scheme will fall to the extent of payout and statutory levy (if any).

Dividend history is for MASF - Regular Savings Plan - Monthly Dividend Option

Monthly Average Expense Ratio

Regular Plan	0.82%
Direct Plan	0.17%

Minimum Investment Amount

₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Portfolio Holdings

% Allocation

Corporate Bond	
8.5% NABARD (31/01/2022)	4.11%
7.15% HDFC Ltd (16/09/2021)	4.11%
8.71% HDB Fin. Services Ltd (17/05/2021)	3.34%
7.7% REC Ltd (15/03/2021)	2.49%
8.90% Reliance Jio Infocom Ltd (21/01/2020)	2.47%
8.58% Aadhar Housing Fin Ltd (23/06/2020)	2.44%
8.75% Mah&Mah Fin Ser Ltd (20/07/2020)	1.66%
8.51% HDFC Ltd (15/07/2020)	1.66%
6.78% Reliance Ind Ltd (16/09/2020)	1.65%
7.05% HUDCO (13/10/2022)	1.65%
8.45% L&T Finance Ltd (23/12/2022)	1.64%
9.5% Muthoot Finance Ltd (14/06/2021)	1.63%
7.60% ABHFL Ltd (30/07/2021)	1.61%
8.50% LIC Hsg Fin Ltd (05/1/21)	1.50%
7.17% NHAI (23/12/2021)	1.23%
8.5% SIDBI (21/06/2021)	0.84%
8.7% HDFC Ltd (15/12/2020)	0.84%
7.55% REC Ltd (26/09/2020)	0.83%
8.4% Larsen & Toubro Ltd (24/09/2020)	0.83%
6.98% NABARD (19/09/2022)	0.82%
8.9% Indbulls Hsg Fin Ltd (26/09/2021)	0.65%
9.1899% Indostar Cap Fin Ltd (27/03/21)	0.64%
7.90% Aditya Birla Fin Ltd (27/03/2020)	0.58%
8.7% Reliance Jio Infocomm Ltd (18/07/2021)	0.54%
9.75% Larsen & Toubro Ltd (11/4/22)	0.42%
8.60% NABARD (31/01/2022)	0.41%
8.3% Reliance Industries Ltd (08/03/22)	0.40%
8.58% HDFC Ltd (18/03/2022)	0.40%
8.4% HUDCO (11/04/2022)	0.37%
7.47% Power Fin Corp Ltd (16/09/2021)	0.07%
Corporate Bond Total	41.82%

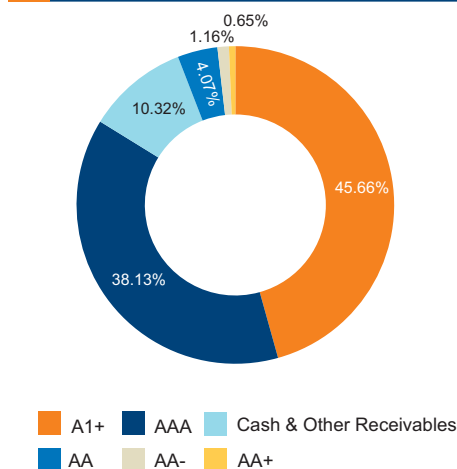
Certificate of Deposit	
AU Small Finance Bank Ltd (03/11/2020)	5.42%
Small Ind Dev Bank of India (28/01/2020)	4.09%
Punjab National Bank (19/03/2020)	4.06%
Small Ind Dev Bank of India (15/05/2020)	4.02%
Bank of Baroda (01/06/2020)	4.01%
National Bank For Agri & Rural (12/06/2020)	4.00%
ICICI Bank Ltd (14/09/2020)	3.94%
Axis Bank Ltd (30/10/2020)	3.91%
Certificate of Deposit Total	33.45%

Commercial Paper	
Kotak Mahindra Investments Ltd (17/01/2020)	4.09%
Reliance Jio Infocomm Ltd (09/03/2020)	4.06%
Reliance Retail Ltd (09/03/2020)	4.06%
Commercial Paper Total	12.22%

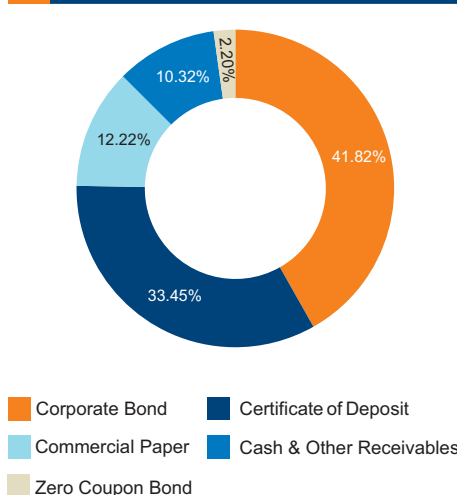
Zero Coupon Bond	
Axis Finance Ltd (03/08/2022)	1.20%
Edelweiss Rur & Corp Serv Ltd (15/04/2021)	0.53%
Bajaj Finance Ltd (05/04/2022)	0.47%
Zero Coupon Bond Total	2.20%

Cash & Other Receivables Total	10.32%
Total	100.00%

Rating Profile



Allocation



Performance Report

Period	Returns (%)		
	MASF	Scheme Benchmark*	Additional Benchmark**
Last 1 year	5.76	8.58	7.54
Last 3 years	6.05	7.69	6.76
Last 5 years	6.40	8.21	7.16
Since Inception	6.98	9.28	7.21
Value of Rs. 10000 invested (in Rs.) Since Inception	16,611	19,491	16,876
NAV as on 31st December, 2019	1661.0764		
Index Value (31 st December, 2019)	Index Value of benchmark is 5757.91 and CRISIL 1 Year T-Bill is 5712.72		
Date of allotment	26 th June, 2012		
Scheme Benchmark	*CRISIL Low Duration Debt Index		
Additional Benchmark	**CRISIL 1 Year T-Bill		

Note:

1. Different Plans under the scheme has different expense structure. The reference and details provided herein are of Regular Saving Plan - Growth Option.
2. Fund manager : Mr. Mahendra Jajoo managing the scheme since 8th September, 2016.
3. Inception date of MASF is March 05 2008, however since inception returns are calculated from June 26, 2012 as there were no investors in the interim period in the institutional plan.

Past Performance may or may not be sustained in future. For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 21, 22 & 23.

ICRA Disclaimer: ICRA's mutual fund rating methodology is based on evaluating the inherent credit quality of the fund's portfolio. The scores are based on ICRA's estimates of credit risk associated with each exposure of the portfolio taking into account its maturity. ICRA rating is not a recommendation to buy, sell or hold the rated scheme. The assigned rating ICRAAAmfs is valid only for "Mirae Asset Savings Fund".

MIRAE ASSET DYNAMIC BOND FUND - (MADBF)

(Dynamic Bond Fund - An Open ended dynamic debt scheme investing across duration)

Monthly Factsheet as on 31st December, 2019

MIRAE ASSET
Mutual Fund

Fund Information

Fund Manager	Mr. Mahendra Jajoo
Allotment Date	24 th March, 2017
Benchmark Index	CRISIL Composite Bond Fund Index
Net AUM (₹ Cr.)	46.89
Entry load	NA
Exit load:	If redeemed within 6 months (182 days) from the date of allotment – 0.50%;
	If redeemed after 6 months (182 days) from the date of allotment – Nil
Plans Available	Regular and Direct Plan

Net Asset Value (NAV)

	Direct Plan	Regular Plan
Growth Option	₹12.4822	₹12.0111
Dividend Option	₹12.4822	₹12.0111

Quantitative Data

Weighted Average Maturity	3.63 Years
Modified Duration	2.62 Years
Maculay Duration	2.79 Years
Yield to Maturity	5.48%

Monthly Average Expense Ratio

Regular Plan	1.45%
Direct Plan	0.30%

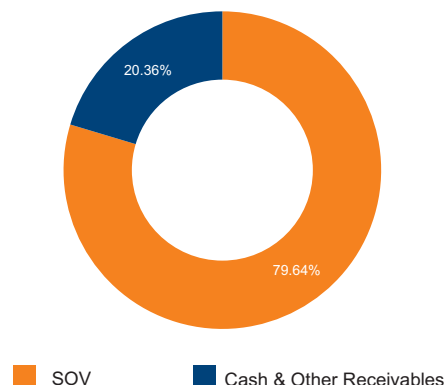
Minimum Investment Amount

₹5,000/- and in multiples of ₹1/-thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

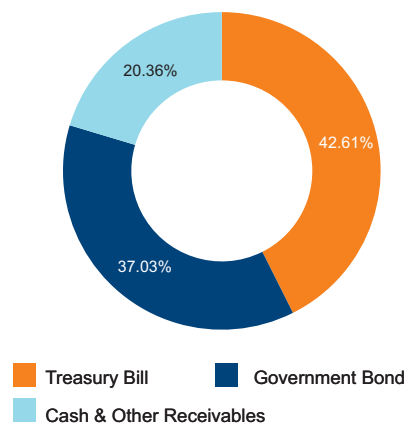
Portfolio Holdings

	% Allocation
Treasury Bill	
182 Days Tbill (02/01/2020)	21.32%
91 Days Tbill (16/01/2020)	21.28%
Treasury Bill Total	42.61%
Government Bond	
6.45% GOI (07/10/2029)	37.03%
Government Bond Total	37.03%
Cash & Other Receivables Total	20.36%
Total	100.00%

Rating Profile



Allocation



Performance Report

Period	Returns (%)		
	MADBF	Scheme Benchmark*	Additional Benchmark**
Last 1 year	11.10	10.70	7.54
Since Inception	6.84	7.60	6.75
Value of Rs. 10000 invested (in Rs.) Since Inception	12,010	12,248	11,981
NAV as on 31st December, 2019	12.0111		
Index Value (31 st December, 2019)	Index Value of benchmark is 3435.89 and CRISIL 1 Year T-Bill is 5712.72		
Date of allotment	24 th March, 2017		
Scheme Benchmark	*CRISIL Composite Bond Fund Index		
Additional Benchmark	**CRISIL 1 Year T bill		

Note:

1. Different Plans under the scheme has different expense structure. The reference and details provided herein are of Regular Plan - Growth Option
2. Fund manager : Mr. Mahendra Jajoo managing the scheme since 24th March, 2017
3. The scheme is in existence for more than 1 year and less than 3 years.

Past Performance may or may not be sustained in future. For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 21, 22 & 23.

MIRAE ASSET SHORT TERM FUND - (MASTF)

Short Duration Fund - An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years (please refer to page no. 28 of SID)

Monthly Factsheet as on 31st December, 2019

MIRAE ASSET
Mutual Fund

Fund Information

Fund Manager	Mr. Mahendra Jajoo
Allotment Date	16 th March, 2018
Benchmark Index	CRISIL Short Term Bond Fund Index
Net AUM (₹ Cr.)	269.03
Entry load	NA
Exit load: If redeemed within 1 month (30 days) from the date of allotment – 0.25%;	
If redeemed after 1 month (30 days) from the date of allotment – Nil	
Plans Available	Regular and Direct Plan

Net Asset Value (NAV)

	Direct Plan	Regular Plan
Growth Option	₹11.5627	₹11.4111
Dividend Option	₹11.5591	₹11.4136

Quantitative Data

Weighted Average Maturity	1.95 Years
Modified Duration	1.62 Years
Macaulay Duration	1.73 Years
Yield to Maturity	6.36%

Monthly Average Expense Ratio

Regular Plan	1.03%
Direct Plan	0.32%

Minimum Investment Amount

₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Portfolio Holdings

	% Allocation
Corporate Bond	
8.8% Power Grid Corp Ltd (13/03/2023)	3.93%
8.5% NABARD (31/01/2023)	3.88%
8.3% Reliance Industries Ltd (08/03/22)	3.82%
8.02% Larsen & Toubro Ltd (22/05/2022)	3.81%
6.99% SIDBI (08/08/2022)	3.75%
6.8% Hindustan Petroleum (15/12/2022)	3.74%
7.05% NHB Taxable (18/12/2024)	3.73%
8.45% L&T Finance Ltd (23/12/2022)	3.71%
7.35% Bajaj Fin Ltd (10/11/2022)	3.70%
7.43% HDB Fin Ltd (28/09/2020)	2.62%
8.7% Reliance Jio Infocomm Ltd (18/07/2021)	2.59%
7.9% Piramal Enterprise Ltd (14/09/2020)	2.54%
7.90% Aditya Birla Fin Ltd (27/03/2020)	2.43%
8.50% LIC Hsg Fin Ltd (05/1/21)	2.26%
8.02% BPCL Ltd (11/03/2024)	1.92%
7.85% NABARD (23/05/2022)	1.90%
8.33% NTPC Ltd (24/02/2021)	1.90%
8.05% HDFC Ltd (20/06/2022)	1.89%
7.55% REC Ltd (26/09/2021)	1.88%
7.35% Power Fin Corp Ltd (15/10/2022)	1.87%
7.90% Aditya Birla Fin Ltd (30/06/2020)	1.86%
7.28% HDFC Ltd (26/09/2022)	1.86%
7.21% HDFC Ltd (30/12/2022)	1.86%
7.5% HDB Fin. Services Ltd (23/12/2022)	1.85%
7.4011% Kotak Mahindra Prime (28/11/22)	1.85%
8.45% REC Ltd (22/03/2022)	0.08%
Corporate Bond Total	67.22%
Treasury Bill	
91 Days Tbill (16/01/2020)	5.56%
182 Days Tbill (02/01/2020)	5.57%
Treasury Bill Total	11.14%
Government Bond	
6.45% GOI (07/10/2029)	2.77%
Government Bond Total	2.77%
Zero Coupon Bond	
Axis Finance Ltd (03/08/2022)	1.17%
Zero Coupon Bond Total	1.17%
Cash & Other Receivables Total	17.71%
Total	100.00%

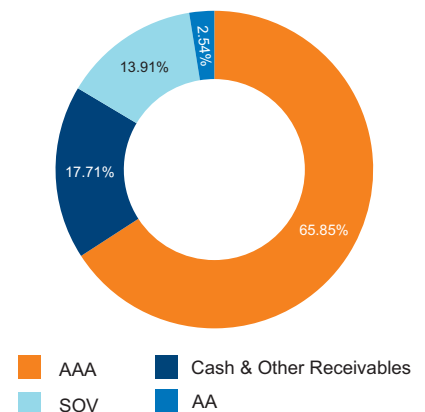
Performance Report

Period	Returns (%)		
	MASTF	Scheme Benchmark*	Additional Benchmark**
Last 1 year	9.38	9.51	7.54
Since Inception	7.63	8.38	7.31
Value of Rs. 10000 invested (in Rs.) Since Inception	11,411	11,554	11,351
NAV as on 31st December, 2019	11.4111		
Index Value (31 st December, 2019)	Index Value of benchmark is 3513.78 and CRISIL 1 Year T-Bill is 5712.72		
Date of allotment	16 th March, 2018		
Scheme Benchmark	*CRISIL Short Term Bond Fund Index		
Additional Benchmark	**CRISIL 1 Year T bill		

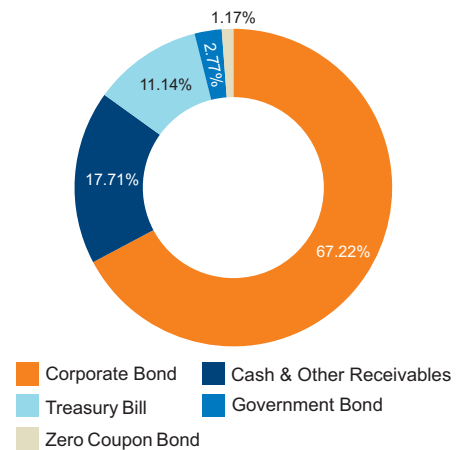
Note:

1. Different Plans under the scheme has different expense structure. The reference and details provided herein are of Regular Plan - Growth Option
2. Fund manager : Mr. Mahendra Jajoo managing the scheme since 16th March, 2018
3. The scheme is in existence for more than 1 year and less than 3 years.

Rating Profile



Allocation



Past Performance may or may not be sustained in future. For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No.21, 22 & 23.

MIRAE ASSET OVERNIGHT FUND - (MAONF)

(An open ended debt scheme investing in overnight securities)

Monthly Factsheet as on 31st December, 2019

MIRAE ASSET
Mutual Fund

Fund Information

Fund Manager	Mr. Mahendra Jajoo
Allotment Date	15 th October, 2019
Benchmark Index	CRISIL Overnight Index
Net AUM (₹ Cr.)	126.78
Entry load	NA
Exit load:	NIL
Plans Available	Regular and Direct Plan

Net Asset Value (NAV)

	Direct Plan	Regular Plan
Growth Option	₹1,010.3234	₹1,010.0884
Dividend Option	₹1,000.9012	₹1,000.8831

Quantitative Data

Weighted Average Maturity	1.00 Day
Modified Duration	-
Maculay Duration	-
Yield to Maturity	4.87%

Monthly Average Expense Ratio

Regular Plan	0.20%
Direct Plan	0.09%

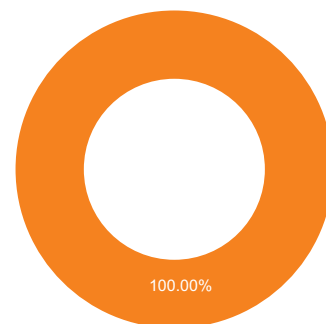
Minimum Investment Amount

₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Portfolio Holdings % Allocation

Cash & Other Receivables	
TREPS / Repo	100.18%
Net Receivables/(Payables)	-0.18%
Cash & Other Receivables Total	100.00%
Total	100.00%

Allocation



Cash & Other Receivables

Since the scheme is in existence for less than 1 year, as per SEBI regulation performance of the scheme has not been shown. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No.21, 22 & 23.

FUND PERFORMANCE

For all Equity Funds

Monthly Factsheet as on 31st December, 2019

MIRAE ASSET
Mutual Fund

Mirae Asset Large Cap Fund (MALCF)* - Fund Manager - Mr. Gaurav Misra & Mr. Harshad Borawake

Period	Returns (%)		
	Scheme	Scheme Benchmark*	Additional Benchmark**
Last 1 year	12.73	11.83	15.66
Last 3 years	15.78	15.08	17.13
Last 5 years	11.92	9.69	9.95
Since Inception	15.49	10.44	10.34
Value of Rs. 10000 invested (in Rs.) Since Inception	54,274	32,120	31,777
NAV as on 31 st December, 2019	54.274		
Index Value (31 st December, 2019)	Index Value of NIFTY 100 (TRI) is 15783.49 and S&P BSE Sensex (TRI) is 60211.40		
Date of allotment	4 th April, 2008		
Scheme Benchmark	*NIFTY 100 (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Mirae Asset Emerging Bluechip Fund (MAEBF) - Fund Manager - Mr. Neelesh Surana & Mr. Ankit Jain

Period	Returns (%)		
	Scheme	Scheme Benchmark*	Additional Benchmark**
Last 1 year	14.72	6.03	15.66
Last 3 years	17.37	13.15	17.13
Last 5 years	15.81	10.00	9.95
Since Inception	20.29	11.00	10.78
Value of Rs. 10000 invested (in Rs.) Since Inception	57,661	26,898	26,415
NAV as on 31 st December, 2019	57.661		
Index Value (31 st December, 2019)	Index Value of Scheme benchmark is 7418.01 and S&P BSE Sensex (TRI) is 60211.40		
Date of allotment	09 th July, 2010		
Scheme Benchmark	*Nifty Large Midcap 250 (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Mirae Asset Hybrid Equity Fund (MAHEF) - Fund Manager - Mr. Neelesh Surana (Equity Portion) & Mr. Mahendra Jajoo (Debt Portion)

Period	Returns (%)		
	Scheme	Scheme Benchmark*	Additional Benchmark**
Last 1 year	11.93	11.09	15.66
Last 3 years	13.16	12.20	17.13
Since Inception	10.70	9.80	10.89
Value of Rs. 10000 invested (in Rs.) Since Inception	15,684	15,128	15,802
NAV as on 31 st December, 2019	15.684		
Index Value (31 st December, 2019)	Index Value of Scheme benchmark is 10038.03 and S&P BSE Sensex (TRI) is 60211.40		
Date of allotment	29 th July, 2015		
Scheme Benchmark	*CRISIL Hybrid 35+65 -Aggressive Index		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Mirae Asset Tax Saver Fund (MATSF) - Fund Manager - Mr. Neelesh Surana

Period	Returns (%)		
	Scheme	Scheme Benchmark*	Additional Benchmark**
Last 1 year	14.07	10.03	15.66
Last 3 years	18.13	14.28	17.13
Since Inception	17.39	11.97	13.60
Value of Rs. 10000 invested (in Rs.) Since Inception	19,025	15,736	16,679
NAV as on 31 st December, 2019	19.025		
Index Value (31 st December, 2019)	Index Value of NIFTY 200 (TRI) is 7834.63 and S&P BSE Sensex (TRI) is 60211.40		
Date of allotment	28 th December, 2015		
Scheme Benchmark	*NIFTY 200 (TRI) [®]		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Mirae Asset Great Consumer Fund (MAGCF) - Fund Manager - Mr. Ankit Jain

Period	Returns (%)		
	Scheme	Scheme Benchmark*	Additional Benchmark**
Last 1 year	8.60	0.55	15.66
Last 3 years	18.66	13.43	17.13
Last 5 years	12.16	9.50	9.95
Since Inception	16.18	14.18	10.76
Value of Rs. 10000 invested (in Rs.) Since Inception	37,218	31,965	24,489
NAV as on 31 st December, 2019	37.218		
Index Value (31 st December, 2019)	Index Value of benchmark is 5877.04 and S&P BSE Sensex (TRI) is 60211.40		
Date of allotment	29 th March, 2011		
Scheme Benchmark	*Nifty India Consumption Index (TRI) [®]		
Additional Benchmark	**S&P BSE Sensex (TRI)		

*Mirae Asset India Equity Fund has been changed to Mirae Asset Large Cap Fund from 1st May 2019. The category of the fund has also been changed from Multicap Fund to Large Cap Fund. For further details please refer addendum dated March 28, 2019.

[®]S&P BSE 200 (TRI) has been changed to NIFTY 200 (TRI), w.e.f.30th April 2019. Please refer addendum dated 26th April 2019.

[®]S&P BSE 200 (TRI) has been changed to NIFTY India Consumption (TRI), w.e.f.30th April 2019. Please refer addendum & corrigendum dated 26th April 2019 & May 04, 2019 respectively.

Past Performance may or may not sustained in future, for further details please refer page no 22 & 23.

Mirae Asset Healthcare Fund (MAHCF) - Fund Manager - Mr. Vrijesh Kasera

Period	Returns (%)		
	Scheme	Scheme Benchmark*	Additional Benchmark**
Last 1 year	6.33	-2.80	15.66
Since Inception	6.06	-2.90	12.09
Value of Rs. 10000 invested (in Rs.) Since Inception	10,920	9,569	11,862
NAV as on 31 st December, 2019	10.921		
Index Value (31 st December, 2019)	Index Value of Scheme benchmark is 14998.90 and S&P BSE Sensex (TRI) is 60211.40		
Date of allotment	02 nd July, 2018		
Scheme Benchmark	*S&P BSE Healthcare Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Mirae Asset Nifty 50 ETF (MAN50ETF) - Fund Manager - Ms. Bharti Sawant

Period	Returns (%)	
	Scheme	Scheme Benchmark*
Last 1 year	13.58	13.48
Since Inception	14.05	14.54
Value of Rs. 10000 invested (in Rs.) Since Inception	11,580	11,605
NAV as on 31 st December, 2019	123.335	
Index Value (31 st December, 2019)	Index Value of Scheme benchmark is 17077.06	
Date of allotment	20 th November, 2018	
Scheme Benchmark	*Nifty 50 (TRI)	

Mirae Asset Equity Savings Fund (MASF) - Fund Manager - Mr. Vrijesh Kasara, Mr. Harshad Borawake & Mr. Mahendra Jajoo

Period	Returns (%)		
	Scheme	Scheme Benchmark*	Additional Benchmark**
Last 1 year	10.87	9.84	15.66
Since Inception	10.80	9.59	14.26
Value of Rs. 10000 invested (in Rs.) Since Inception	11,121	10,995	11,481
NAV as on 31 st December, 2019	11.121		
Index Value (31 st December, 2019)	Index Value of Scheme benchmark is 3736.78 and S&P BSE Sensex (TRI) is 60211.40		
Date of allotment	18 th Dec, 2018		
Scheme Benchmark	*Nifty Equity Savings Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Mirae Asset Cash Management Fund (MACMF) - Fund Manager - Mr. Mahendra Jajoo

Period	Returns (%)		
	Scheme	Scheme Benchmark*	Additional Benchmark**
Last 7 days	5.24	5.08	5.67
Last 15 days	5.25	5.51	4.33
Last 30 days	5.15	5.50	3.31
Last 1 year	6.57	6.84	7.54
Last 3 years	6.85	7.03	6.76
Last 5 years	7.11	7.37	7.16
Since Inception	6.72	7.40	6.37
Value of Rs. 10000 invested (in Rs.) Since Inception	20,414	21,898	19,690
NAV as on 31 st December, 2019	2041.4270		
Index Value (31 st December, 2019)	Index Value of benchmark is 3240.02 and CRISIL 1 Year T-Bill is 5712.72		
Date of allotment	12 th January, 2009		
Scheme Benchmark	*CRISIL Liquid Fund Index		
Additional Benchmark	**CRISIL 1 Year T-Bill		

Mirae Asset Savings Fund (MASF) - Fund Manager - Mr. Mahendra Jajoo

Period	Returns (%)		
	Scheme	Scheme Benchmark*	Additional Benchmark**
Last 1 year	5.76	8.58	7.54
Last 3 years	6.05	7.69	6.76
Last 5 years	6.40	8.21	7.16
Since Inception	6.98	9.28	7.21
Value of Rs. 10000 invested (in Rs.) Since Inception	16,611	19,491	16,876
NAV as on 31 st December, 2019	1661.0764		
Index Value (31 st December, 2019)	Index Value of benchmark is 5757.91 and CRISIL 1 Year T-Bill is 5712.72		
Date of allotment	26 th June, 2012		
Scheme Benchmark	*CRISIL Low Duration Debt Index		
Additional Benchmark	**CRISIL 1 Year T-Bill		

Mirae Asset Dynamic Bond Fund (MADBF) - Fund Manager - Mr. Mahendra Jajoo

Period	Returns (%)		
	Scheme	Scheme Benchmark*	Additional Benchmark**
Last 1 year	11.10	10.70	7.54
Since Inception	6.84	7.60	6.75
Value of Rs. 10000 invested (in Rs.) Since Inception	12,010	12,248	11,981
NAV as on 31 st December, 2019	12.0111		
Index Value (31 st December, 2019)	Index Value of benchmark is 3435.89 and CRISIL 1 Year T-Bill is 5712.72		
Date of allotment	24 th March, 2017		
Scheme Benchmark	*CRISIL Composite Bond Fund Index		
Additional Benchmark	**CRISIL 1 Year T bill		

Mirae Asset Short Term Fund (MASTF) - Fund Manager - Mr. Mahendra Jajoo

Period	Returns (%)		
	Scheme	Scheme Benchmark*	Additional Benchmark**
Last 1 year	9.38	9.51	7.54
Since Inception	7.63	8.38	7.32
Value of Rs. 10000 invested (in Rs.) Since Inception	11,411	11,554	11,351
NAV as on 31 st December, 2019	11.4111		
Index Value (31 st December, 2019)	Index Value of benchmark is 3513.78 and CRISIL 1 Year T-Bill is 5712.72		
Date of allotment	16 th March, 2018		
Scheme Benchmark	*CRISIL Short Term Bond Fund Index		
Additional Benchmark	**CRISIL 1 Year T bill		

Past Performance may or may not sustained in future. \$ For computation of since inception returns (%) the allotment NAV has been taken as ₹1000.00 for MACMF & MASF and `10.00 for all other Schemes. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns.

Returns (%) for less than 1 year calculated on simple annualized basis.

The calculations of returns shall assume reinvestment of all payouts at the then prevailing NAV. CAGR - Compounded Annualised Growth returns. NAV (per unit) is at the end of the period.

*Scheme Benchmark. **Alternate Scheme - Benchmark. For MASF the returns are for Regular Savings Plan - Growth Option. Returns for others scheme are provided for Regular Plan Growth Option. Load is not considered for computation of return.

Mirae Asset Focused Fund, Mirae Asset Midcap Fund and Mirae Asset Overnight Fund is in existence for less than 1 year, as per SEBI regulation performance of the scheme has not been shown.

Fund Manager Experiences

- **Neelesh Surana** has over 25 years of experience in Financial Services including Fund Management.
- **Gaurav Misra** has over 24 years of experience in Investment Management and Equity Research Functions.
- **Mahendra Jajoo** has over 14 years of experience in Fixed Income Fund Management.
- **Ankit Jain** has 8 years of experience in Equity Research Analysis
- **Harshad Borawake** has over 16 years of experience in Investment Analysis & Research
- **Vrijesh Kasera** has over 12 years of experience in Investment Analysis & Research
- **Bharti Sawant** has 12 years of experience in equity research analysis

Note: There are no other schemes managed by Ms. Bharti Sawant except for Mirae Asset Nifty 50 ETF

For Equity Funds:

Current Monthly Average Expense Ratio for Growth Option (#)
(Effective Date 01st April, 2019)

Regular Plan:

2.25% on the first ₹500 crores of the daily net assets
2.00% on the next ₹250 crores of the daily net assets
1.75% on the next ₹1,250 crores of the daily net assets
1.60% on the next ₹3,000 crores of the daily net assets
1.50% on the next ₹5,000 crores of the daily net assets
Total expense ratio reduction of 0.05% for every increase of ₹5,000 crores of daily net assets or part there of, on the next ₹40,000 crores of the daily net assets
1.05% on the balance of the assets
In addition to the above a charge of 5bps* on the daily net assets; Plus, a proportionate charge in respect to sales beyond T-30 cities subject to maximum of 30 bps on daily net assets may also be charged
Excluding Statutory levies on Investment Management Fee.

For Exchange Traded Fund:

Current Monthly Average Expense Ratio for Growth Option (#)
(Effective Date 01st April, 2019)

Regular Plan:

1.00% of the daily net assets

For Direct Plans (Effective Date 01st April, 2019):#

The above Monthly Average Expense Ratio will also be applicable for Direct Plans except that the Direct Plan shall have a lower Monthly Average Expense Ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid / charged under Direct Plan.

(#) Any change in the Expense Ratio will be updated on AMC Website.

For Liquid / Debt Funds:

Current Monthly Average Expense Ratio for Growth Option (#)
(Effective Date 01st April, 2019)

Regular Plan:

2.00% on the first ₹500 crores of the daily net assets
1.75% on the next ₹250 crores of the daily net assets
1.50% on the next ₹1,250 crores of the daily net assets
1.35% on the next ₹3,000 crores of the daily net assets
1.25% on the next ₹5,000 crores of the daily net assets
Total expense ratio reduction of 0.05% for every increase of ₹5,000 crores of daily net assets or part there of, on the next ₹40,000 crores of the daily net assets
0.80% on the balance of the assets
In addition to the above a charge of 5bps* on the daily net assets; Plus, a proportionate charge in respect to sales beyond T-30 cities subject to maximum of 30 bps on daily net assets may also be charged
Excluding Statutory levies on Investment Management Fee.

For Debt Oriented Close Ended Scheme:

Current Monthly Average Expense Ratio for Growth Option (#)
(Effective Date 01st April, 2019)

Regular Plan:

1.00% of the daily net assets

For Direct Plans (Effective Date 01st April, 2019):#

The above Monthly Average Expense Ratio will also be applicable for Direct Plans except that the Direct Plan shall have a lower Monthly Average Expense Ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid / charged under Direct Plan.

(#) Any change in the Expense Ratio will be updated on AMC Website.

*The additional charge of 20bps has been reduced to 5bps with effect from May 30, 2018

@The Volatility, Beta, R Squared, Sharpe Ratio & Information Ratio are calculated on returns from last three years Monthly data points. # Risk free rate: FBIL OVERNIGHT MIBOR as on 31st December 2019.

[^]Basis last rolling 12 month.

Dividend is gross dividend. As per current Income Tax Rules, for financial year 2018-19 dividend under equity scheme is tax free in the hands of investors, whereas for Dividend under Debt schemes applicable statutory levies, if any, needs to be adjusted by the AMC. The fiscal rules / tax laws are subject to change. For further details, please refer to the section titled "Taxation" in the Statement of Additional Information of Mirae Asset Mutual Fund. In view of the individual nature of tax consequences, each investor is advised to consult his / her professional tax advisor. For complete dividend history details please refer to our website www.miraeassetmf.co.in

Statutory Details: Sponsor: Mirae Asset Global Investments Company Limited. Trustee: Mirae Asset Trustee Company Private Limited; Investment Manager: Mirae Asset Global Investments (India) Private Limited.

Asset Allocation

Mirae Asset Large Cap Fund (MALCF) ⁵

⁵Mirae Asset India Equity Fund has been changed to Mirae Asset Large Cap Fund from 1st May 2019. The category of the fund has also been changed from Multicap Fund to Large Cap Fund. For further details please refer addendum dated March 28, 2019.

Instruments	Indicative allocations (% of total assets)		Risk Profile
	Minimum	Maximum	
Indian Equities and Equity Related Securities*	65%	100%	High
Money market instruments/debt securities Instruments	0%	35%	Low to Medium

Mirae Asset Emerging Bluechip Fund (MAEBF)

Instruments	Indicative allocations (% of total assets)		Risk Profile
	Minimum	Maximum	
Indian Equities and Equity Related Securities* of Large cap companies (top 100 stocks by market capitalization at the time of investment).	35%	65%	High
Indian Equities and Equity Related Securities* of Mid cap companies (which are not part of the Top 100 stocks but fall within Top 250 stocks by market capitalization at the time of investment).	35%	65%	High
Other Indian Equities and Equity Related Securities/Money market instruments (including CBLO/debt securities Instruments)	0%	30%	Low to Medium

Mirae Asset Hybrid Equity Fund (MAHEF)

Instruments	Indicative allocations (% of total assets)		Risk Profile
	Minimum	Maximum	
Equity and Equity Related Instruments*	65%	80%	High
Debt & Money Market Instruments	20%	35%	Medium
Units issued by REITs and InvTs	0%	10%	Medium to High

Mirae Asset Tax Saver Fund - (MATSF)

Instruments	Indicative allocations (% of total assets)		Risk Profile
	Minimum	Maximum	
Equity and Equity Related Instruments*	80%	20%	High
Debt Instruments, Money Market Instruments, G-Secs, Cash, CBLO, Reverse Repo, etc.	0%	20%	Low to Medium

Mirae Asset Healthcare Fund - (MAHCF)

Instruments	Indicative allocations (% of total assets)		Risk Profile
	Minimum	Maximum	
Indian Equities and Equity Related Securities* of companies that are likely to benefit either directly or indirectly from Healthcare and allied sectors	80%	100%	High
Other equities and equity related securities of companies in India	0%	10%	High
Money market instruments / debt securities, Instruments and/or units of debt/ liquid schemes of domestic Mutual Funds	0%	20%	Low to Medium

Mirae Asset Dynamic Bond Fund - (MADBF)

Instruments	Indicative allocations (% of total assets)		Risk Profile
	Minimum	Maximum	
Money market instruments & Debt securities	0%	100%	Low to Medium

Mirae Asset Focused Fund - (MAFF)

Instruments	Indicative allocations (% of total assets)		Risk Profile
	Minimum	Maximum	
Indian Equities and Equity Related Securities*	65%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt/ liquid schemes of domestic Mutual Funds	0%	35%	Low to Medium

\$ Subject to overall limit of 30 stock

Mirae Asset Overnight Fund - (MAONF)

Instruments	Indicative allocations (% of total assets)		Risk Profile
	Minimum	Maximum	
Overnight securities or Debt Securities* and Money Market Instruments* (including MIBOR Linked instruments with daily call and put options)	0%	100%	Low

*Maturing on or before the next business day.

*To know in detail about the above schemes please read the SID/KIM

Mirae Asset Great Consumer Fund (MAGCF)

Instruments	Indicative allocations (% of total assets)		Risk Profile
	Minimum	Maximum	
Indian Equities and Equity Related Securities of companies that are likely to benefit either directly or indirectly from consumption led demand*	80%	100%	High
Money market instruments / debt securities Instruments and/or units of debt/liquid schemes of domestic/international Mutual Funds.	0%	20%	Low to Medium

Mirae Asset Savings Fund (MASF)

Instruments	Indicative allocations (% of total assets)		Risk Profile
	Minimum	Maximum	
Money Market Instruments and debt instruments with Macaulay duration of the portfolio between 6 months and 12 months	0%	100%	Low to Medium

Mirae Asset Cash Management Fund (MACMF)

Instruments	Indicative allocations (% of total assets)		Risk Profile
	Minimum	Maximum	
Money Market Instruments (including Cash, Reverse Repo, CBLO) MIBOR & MIBOR linked instruments upto 91 days.	20%	100%	Low
Debt Instruments with residual maturity upto 91 days only	0%	80%	Medium

Mirae Asset Short Term Fund - (MASTF)

Instruments	Indicative allocations (% of total assets)		Risk Profile
	Minimum	Maximum	
Money market instruments & Debt instrument with macaulay duration of the portfolio between 1 year to 3 years.	0%	100%	Low to Medium
Units issued by REITs and InvTs	0%	10%	Low to Medium

Mirae Asset NIFTY 50 ETF - (MAN50ETF)

Instruments	Indicative allocations (% of total assets)		Risk Profile
	Minimum	Maximum	
Securities included in the Nifty 50 Index	95%	100%	High
Money market instruments & Debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds	0%	5%	Low to Medium

Mirae Asset Equity Savings Fund - (MAESF)

Instruments	Indicative allocations (% of total assets)		Risk Profile
	Minimum	Maximum	
Indian Equities and Equity Related Securities	65%	90%	Medium to High
Equities & equity related instruments (unhedged)*	20%	45%	High
Equities, equity related instruments and derivatives including index options & stock option etc. as part of hedged / arbitrage exposure.	20%	70%	Low to Medium
Money market instruments / debt securities, Instruments and/or units of debt / liquid schemes of domestic Mutual Funds	10%	35%	Low to Medium

Mirae Asset Midcap Fund - (MAMCF)

Instruments	Indicative allocations (% of total assets)		Risk Profile
	Minimum	Maximum	
Equities and equity related securities* of midcap companies	65%	100%	High
Equities and equity related securities other than above	0%	35%	High
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds	0%	35%	Low to Medium

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



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Presenting Any Date SIP



ANY DATE SIP BENEFITS:



Customization:

Investor can choose to invest on any date of the month (From 1st -28th) that suits them



Convenience:

Easy to register online with a one-time set up. SIPs will automatically start getting accumulated monthly on the date you choose



Same SIP benefits:

Investors still enjoy benefits of Compounding, Rupee cost averaging etc.

Note: In case, the instalment date chosen in the current or subsequent month is a non-business day or is not available, the instalment will be applied on the next business day.

Please read the scheme related documents to know in details about this facility

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



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