

**INVEST IN NEW AGE COMPANIES
THAT MAY SOAR HIGH.**



*The above companies form part of the NYSE FANG+ Index

Invest in

Mirae Asset NYSE FANG+ ETF

(An open-ended scheme replicating/tracking NYSE FANG+ Total Return Index)

Mirae Asset NYSE FANG+ ETF Fund of Fund

(An open-ended fund of fund scheme predominantly investing in Mirae Asset NYSE FANG+ ETF)

Fund Speak, June 2021

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EQUITY UPDATE

- Indian markets touched another high in the month of May. The BSE-30 Index was up +6.5% almost matching February highs while the Nifty-50 Index ended at a new peak at 15,583 (+6.5%). The BSE Mid-cap and BSE Small-cap indices also recorded new highs, gaining 7.1% and 8.9% respectively.
- On the sectoral front, all the sector indices closed in green, with BSE power, capital goods and oil & gas indices gaining 13.5%, 11.1% and 9.8%. BSE consumer durables, healthcare and IT indices underperformed broader markets by gaining 3.3%, 4.3%, and 4.9% respectively.
- Markets were buoyed by the continuous decline in covid cases, pick up in vaccination drive, ease of lockdown like restrictions in some of the states.
- Global markets were positive in May – S&P 500 was up 50 bps, Euro Stoxx 50 index rose 1.6%, and MSCI Emerging Markets index was 2.1% higher in the month.

Global Macros

- The US 10 year bond yield contracted 3 bps during the month to end at 1.59%. The dollar index declined 1.6% to 89.8 at the end of May.
- Crude climbed up another 3.1% in May to end at USD69.3/bbl.

Domestic Macros

- Inflation:** (a) April CPI inflation moderated to 4.29% in April as against 5.52% in March; (b) WPI inflation came in at 10.5% in April compared to 7.4% in March, aided by a low base and a spike in input costs.
- Currency:** Rupee appreciated 199 bps to end May at INR72.6/USD.
- Growth:** March IIP rose by 22.4% as against a fall of 3.4% in February 2021.
- Trade deficit:** Trade deficit came in at USD15.1b in April (up from USD13.9 bin March).

Regulatory, policy and market developments

- Equity trading trends:** FIIs net bought equities worth USD749m and DIIs bought equities worth USD283m during May. For calendar year 2021, FIIs have net bought USD6.6b of equities and DIIs have net sold USD1.4b.
- Growth:** Real GDP growth rose to 1.6% in 4QFY21 compared to a slightly upward revised number of 0.5% in 3QFY21. Nominal GDP growth improved sharply to 8.7% (5.2% in 3QFY21). For full year FY21, GDP growth fell by 7.3% versus an increase of 4% in FY20 due to sharp contraction in 1HFY21 led by stringent nationwide lockdowns.
- Monetary Policy:** RBI announced targeted measures as relief for small borrowers including a new restructuring window, special Long Term Repo Operation for Small Finance Banks (SFBs) and PSL status for lending by SFBs to smaller MFIs. Further, RBI's paid almost 2x the budgeted dividend for FY21, improving government's fiscal situation.
- COVID update:** Around ~17% / ~5% of India's adult population had received the first / both doses of Covid vaccines by the last week of May. Even as the Covid situation seemed to be coming under control, some states like Maharashtra, Tamil Nadu, Kerala and Goa took a cautious stance and extended the strict restrictions by a fortnight.

4QFY21 results so far – Sequential growth, commodity prices impact margins

- The normalization momentum continued for the second consecutive quarter in 4QFY21, while low base of 4QFY20 boosted YoY growth numbers.
- Banks:** Healthy performance led by strong Net Interest Margin, healthy fee income, lower opex and improved disbursements / collection efficiency. Sequential pickup in loan growth was led by healthy trends in Retail, with many segments (such as Gold Loans and Home Loans) exceeding pre-COVID levels. Most of the large banks hold high provision coverage ratios to take care of any slippages in asset quality due to the second wave. On the other hand, deposit growth has remained strong, led by a higher mix of CASA deposits.
- Technology:** Continued to post strong performance, with robust deal wins and orderbook. Management commentaries have also highlighted a strong tech spending environment, with a high focus on cloud migration. While, recently the margins were up led by lower travel expenses, increased offshoring, and relatively higher utilization, going forward can expect some moderation on account of increasing supply pressures in the industry.
- NBFCs:** Housing segment saw strong growth, vehicle financiers saw some sequential volume pickup, while MSME lending is yet to reach normal levels. Improvement in COF have been offset by higher liquidity on balance sheet neutralizing margins for a few companies.
- Life Insurance:** Strong growth in premium (APE) with almost all insurers reporting VNB margin expansion YoY. VNB growth has been much stronger aided by superior product mix (Higher share of Non Par & Individual protection). Persistency have seen improvement on YoY basis for most insurers across cohorts.
- FMCG:** The upbeat consumer sentiment post the festive season in 3QFY21 has continued in 4QFY21 as well, benefitting discretionary portfolio. Overall revenue growth momentum has been intact with two year volume CAGR tracking in mid-single digit. RM inflation has started weighing on gross margins as companies are passing on the sharp inflation with lag in price hikes.
- Auto:** 4QFY21 results were impacted by RM cost inflation, partially offset by price hikes and cost cutting measures. PVs are better placed owing to a strong order book. For Q1FY22, retail demand has been impacted in several states due to restrictions amid the Covid crisis.
- Cement:** The results were impressive with strong EBITDA growth helped by lower costs as they benefited from MSA, lower clinker factor and higher usage of alternate fuels during the quarter.
- Oil & Gas:** OMCs benefitted from inventory gains, while refining margins have improved sequentially led by demand recovery across the world for auto fuels. Petrochemical margins too were strong.
- Metals:** Strong commodity price supported by supply restrictions In China has resulted in windfall gains for the domestic steel producers.
- Agrochem/Chemicals:** Uptrend seen in prices since 3Q continued. Increased input cost have dented gross margins but most companies have seen increased demand which has led to operating leverage offsetting the impact. Exports have seen robust demand driven by good agri cycle in US and Europe.
- Healthcare:** The second wave of Covid, healthcare is back in focus as many sections of the sector would continue to reap benefit on account of Covid-19, however on the flip side the expectation of revival of the general market which suffered on account of the pandemic gets pushed further. US pricing erosion normalizing.

Source: Bloomberg, as on 31st May, 2021, For all the above data

Outlook

- The ongoing 4QFY21 results have been largely in-line with most of the sectors' growth returning back to the pre-covid levels.
- The advent of the second COVID wave has disrupted the recovery momentum. The challenges with respect to 1QFY22 earnings and inflation in key raw material could act as a headwind in the near term.
- On the positive front, (a) the current lockdowns are localized versus stringent in first wave and hence economic impact will be relatively lower, (b) seeing a sharp drop in the positivity rate and active Covid cases in India from the May peak, (c) steady uptick in the daily vaccination rate from the lows and with fresh capacity expected to come soon. Hence, can expect normalization sooner than later.
- While the near term challenges will always, persist, we believe that India is at a cusp of multi-year growth revival given multiple drivers which will lead to mean reversion in growth rates. Support from improving global economy as well as lower interest rate, augurs well

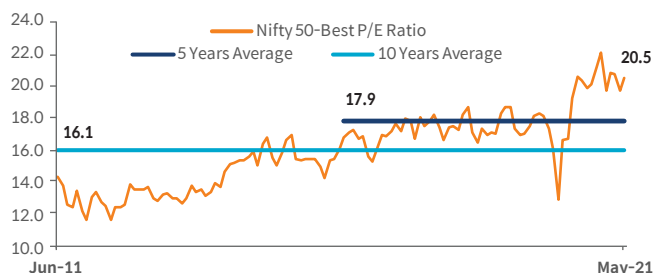
for the economic recovery and market from the medium term perspective. This coupled with expected normal monsoons, focus on manufacturing exports is positive.

- Overall, we expect strong growth both in GDP as well as Profit / GDP in FY22 and FY23. Corporate Profit to GDP (%) at a consensus level is estimated to increase from 2.2% of GDP in FY20 to about 4 % of GDP in FY23E.
- The consensus estimates indicate ~23% earnings CAGR in FY20-23 period driven by financials, auto, energy, and IT sectors. Nifty now trades at 17.5x FY23 EPS.
- We would advise investors to not to time the market and invest in a disciplined way in equities for the long-term within their earmarked asset allocation (based on one's risk profile). In the current market scenario, staggered investments through SIPs or STPs would remain one of the best ways to invest in equities.

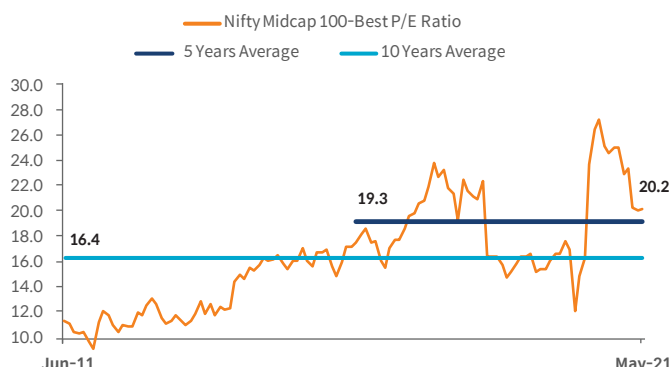
We would suggest you to invest in a disciplined way in equities for long term, within the earmarked asset allocation (based on individual risk profile). In the current market scenario, staggered investments through SIP or STP, may be one of the best ways to invest in equities.



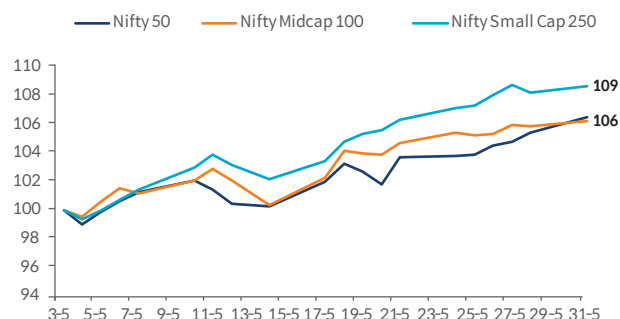
Nifty 50 Index Valuation



Nifty Midcap 100 Valuation



Index Movement



Source: Bloomberg, as on 31st May, 2021. For all the above data Past Performance may or may not be sustained in future.

Disclaimers: The information contained in this document is compiled from third party and publically available sources and is included for general information purposes only. There can be no assurance and guarantee on the yields. Views expressed by the Fund Manager cannot be construed to be a decision to invest. The statements contained herein are based on current views and involve known and unknown risks and uncertainties. Whilst Mirae Asset Investment Managers (India) Pvt. Ltd. (the AMC) shall have no responsibility/liability whatsoever for the accuracy or any use or reliance thereof of such information. The AMC, its associate or sponsors or group companies, its Directors or employees accepts no liability for any loss or damage of any kind resulting out of the use of this document. The recipient(s) before acting on any information herein should make his/her/their own investigation and seek appropriate professional advice and shall alone be fully responsible / liable for any decision taken on the basis of information contained herein. Any reliance on the accuracy or use of such information shall be done only after consultation to the financial consultant to understand the specific legal, tax or financial implications.



Performance in May of Major Indian Indices

Major Indian indices	May-2021	Apr-2021	Performance (%)			
			1m	3m	6m	1Y
S & P BSE SENSEX	51,937	48,782	6.5	5.8	17.6	60.2
NIFTY 50	15,583	14,631	6.5	7.3	20.2	62.7
NIFTY Midcap 100	25,775	24,196	6.5	10.8	30.7	94.2



Performance of Global and Regional Indices

Name	Performance (%)			
	1m	3m	6m	1Y
Global and regional indices				
BSE (Sensex)	6.5	5.8	17.6	60.2
Brazil (Bovespa)	5.6	14.1	15.3	43.7
Shanghai (SHCOMP)	4.9	3.0	6.6	26.8
Germany (DAX)	2.2	12.2	16.4	33.5
Hong Kong - HSI	1.5	0.6	10.7	27.0
Japan (Nikkei)	0.2	-0.4	9.2	31.9
Korea (Kospi)	1.8	6.3	23.6	57.9
Russia (MOEX)	7.7	13.3	24.8	31.2
UK (FTSE)	0.8	8.3	12.1	15.6
US (Dow Jones)	1.9	11.6	16.5	36.0



Performance of Indian Sector Indices

Name	Performance (%)			
	1m	3m	6m	1Y
NSE sector indices				
CNX Bank	8.4	2.1	22.5	52.4
CNX Realty	8.6	-3.9	28.7	86.6
CNX Energy	10.4	5.9	20.4	37.1
CNX Infrastructure	6.8	5.3	26.4	52.1
CNX FMCG	4.8	8.6	11.1	20.3
CNX Auto	8.8	3.2	18.0	68.7
CNX Pharma	4.3	17.8	18.7	43.8
CNX IT	5.7	11.6	24.6	93.5

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

DEBT UPDATE

Global Markets concerns on Inflation

The global economic recovery has been gaining momentum, driven mainly by major Advanced Economies and powered by massive vaccination programmes, allowing many economies to gradually reopen, which in combination with sizeable fiscal support is leading to a big bounce in economic activity. CPI inflation is firming up in most economics, driven by release of pent-up demand, elevated input prices and unfavourable base effects. Markets were constrained in May by concerns of inflation, which could force central banks to bring about a premature end to the growth rebound.

Investors also remained concerned about a slowdown in the Fed's stimulus measures, prompted by prospective runaway inflation. However, some Fed officials reiterated that the price pressure will be temporary and the central bank will keep its current stimulus measures unchanged for a while. On the other hand, Some Fed officials also commented on review of current policy stance but none of the voice is strong enough to suggest that FED is likely to change its stance soon. Market awaits the CPI report (CPI YoY for April 4.2% vs 2.6% in March) that could indicate the FEDs next policy move.

On data front, ISM Manufacturing PMI rose to a better than expected 61.2 in May (60.7 in April). However, investors are concerned about raw materials shortages and labor constraints. The U.S. recorded 385,000 initial jobless claims in the past week and the 405,000 claims filed during the previous week. The number of claims fell for a fifth consecutive week to a record low of 400,000, a level not seen since the start of the COVID-19 pandemic. Investors' risk appetite increased as the strong U.S. economic data indicated an economic rebound and higher inflation. The US President unveiled a US\$6 tn budget proposal; fueled by higher taxes but later offered to scrap his proposed tax hike.

The 10-year Treasury yield started month with 1.62%, rose to maximum of 1.69% and ended month at 1.61%. Since March yields are moving around 1.6%. It's the same story if we look at the 2-10 year yield curve, it's been hanging out around 145 basis points for almost three months.

In other economies, the Eurozone CPI jumped 2% year on year in May, surpassing the European Central Bank's target for the first time in over two years. This led to concerns over whether the central bank will keep its ultra-loose monetary policy in its policy decision due to be handed down in the following week.

The Chinese economy continues to normalize. Service PMI was 55.1 in May, above the 50-mark indicating expansion. While the Manufacturing PMI increased to 52 in May, the highest level since December 2020.

Indian Recovery in Growth

There are two major parameters for Indian economy to be looked at one is recovery on Covid-19 and another is RBI Monetary policy. Progress is being made for recovery from COVID, with over 190 million vaccines so far administered in India - only behind the US and China in the total number of jabs provided so far. Number of cases has also reached at 61 days low. Covid scenario seems to be improving and same is getting reflected in mobility data. States have also started easing lockdown rules which will lead to improved data in coming months.

During the current year so far, the Reserve Bank has undertaken regular OMOs and injected additional liquidity to the tune of ₹36,545 crore (up to May 31) in addition to ₹60,000 crore under G-SAP 1.0. A purchase and sale auction under operation twist has also been conducted on May 6, 2021 to facilitate the smooth evolution of the yield curve. In second Bi-monthly policy of FY22, RBI re-emphasized on shift from time based guidance to economy based guidance and reinforced his commitment to continue with softer interest rate policy as long as necessary to sustain growth.

RBI has also announced another operation under G-SAP 1.0 for purchase of G-Secs of ₹40,000 crore of which ₹10,000 crore would constitute purchase of state development loans (SDLs). It has also announced G-SAP 2.0 in Q2:2021-22 and conduct secondary market purchase operations of ₹1.20 lakh crore to support the market.

Policy talks about lower GDP growth, well behaved inflation, supporting large govt borrowing program through additional market borrowing which is positive for Fixed Income market.

On macro economy front:

Economic parameters	Comments
GDP	Q4FY21 real GDP grew 1.6% YoY against 0.5% in Q3FY21. Owing to the second wave in India, Q1 of FY22 is likely to be a washout; nevertheless, it will still report a strong growth YoY (given the disrupted base of last year). RBI reduced GDP numbers from its last monetary policy considering the state wise lockdown and increased cases. But the strengthening global recovery should support the export sector. The vaccination process is expected to gather steam in the coming months and should help to normalize economic activity quickly.
Inflation	Headline inflation registered a moderation to 4.3% in April from 5.5% in March, largely on favourable base effects. But inflation is expected to closer to 5% for the month of May. With declining infections, restrictions and localised lockdowns across states could ease gradually and mitigate disruptions to supply chains, reducing cost pressures. Weak demand conditions may also temper the pass-through to core inflation. Hence, RBI estimated inflation at 5.1% for FY22, within its comfort Zone.
Trade Deficit	Merchandise trade deficit narrowed sharply to an eight-month low in May'21 to US\$6.3bn, partly reflecting the demand impact.
PMI	The manufacturing PMI remained in expansion in May although it moderated to 50.8 from 55.5 in April due to a slowdown in output and new orders. The services PMI, which was 54.0 in April, entered into contraction (46.4) in May, after seven months of sustained expansion.
GGT Collection	GST collections moderated to Rs1,027 bn (Rs1,414 bn in March) amid start of state-wise lockdowns, there are indications of moderation in May as reflected in lower E-way bills generation.

Source: Investing.com and Bloomberg, as on 31st May, 2021. For all the above data

10Y G-sec started month with 6% and moved around it +/- 3bps. Even with the monetary policy announcement which was in line with market expectation, yields did not move much. Primarily due to increase in inflation forecast and GSAP 2.0 including SDLs, market assuming its cutting a share in central government securities and in anticipation of rise in key employment data people were apprehensive that it could lead to rise in US yields which could in turn impact domestic markets. 7 and 5 years G-sec yields fall by 8 bps and 27 bps (8th June) making yield curve more steeper.

During the Month, 10 years, 7 years and 5 years AAA corporate Bond seen uptick in yields by 2bps, 1 bps, 30 bps. In the Money Market, 3 months T-bills started month at 3.34% and ended at 3.41% touching high of 3.42%. 6-months T-bills started at 3.51% and ended at 3.61% touching high of 3.63%.

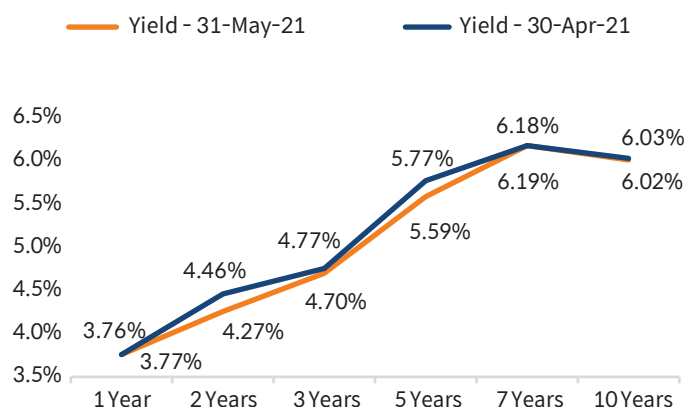
Market Outlook

The inflation trajectory is likely to be shaped by uncertainties impinging on the upside and the downside. The rising trajectory of international commodity prices, especially of crude, together with logistics costs, pose upside risks to the inflation outlook. But with declining infections, restrictions and localised lockdowns across states could ease gradually and mitigate disruptions to supply chains, reducing cost pressures inflation might remain in comfort zone of RBI. Strengthen global economy will improve trade and reduced cases and increased vaccination for 18 and above will improve the growth for India. With liquidity remaining easy and uncertain at the longer end and steepen yield curve at 7 years and 5 years, we expect Bond yields likely to remain range bound.

₹ Fixed Income - Yields

Instrument	31-May-21	30-Apr-21
Call Money	3.18%	3.21%
TREPS	3.23%	3.25%
3 Months CD	3.41%	3.34%
3 Months CP	3.50%	3.28%
1 Year CD	3.70%	3.68%
1 Year CP	3.60%	3.64%
3 Month T-Bills	3.41%	3.33%
6 Month T-Bills	3.61%	3.48%

G-Sec Yield Curve



Currency market

Forex	Value	% Change	
		MTD	YTD
\$ / Re	72.62	-1.99%	-0.62%
£ / Re	102.94	-0.08%	3.13%
€ / Re	88.50	-1.23%	-1.41%
KRW / Re	0.66	-0.66%	-1.62%

Source: Bloomberg, Investing.com, Kotak Institutional Research as on 31st May, 2021. For all the above data

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

How to read a Mutual Fund Factsheet?

Know how your money is managed

The benefits of investing in mutual funds are well known. However, buying them on face value is not enough. Investors should know how their money is managed. They should research as much as possible on a scheme's strategy, performance, risks involved and how the money is invested. Many investors shy away from this exercise as they consider it cumbersome. To make life easy for investors, mutual funds disclose a fund factsheet which details the quintessential information required before investing.

The factsheet is a concise document with a plethora of information about how the fund is managed; it is disclosed on a monthly basis. This article tries to decode the factsheet and explains how investors should use it for making investment decisions.

Five things to look out for in mutual fund factsheets



Basic information

The factsheet provides all the general information on the fund – its objective or philosophy, options (growth or dividend), plans (direct and regular), net asset value (NAV) of each plan, minimum investment amount, systematic features (SIP, SWP, STP) and assets under management (AUM) data.

It is important to know about the fund's exit load, as it gets deducted from total gains if the investor exits during a specific period after investment. It is a small penalty charged on prevailing NAV to discourage premature redemption. Different schemes have different exit loads, while few such as Overnight funds generally do not have exit load. Some funds have a fixed exit load and some have a tiered structure. For instance, a fund may have nil exit load if the investor withdraws up to 10% of units per year. For units more than 10%, it charges 3% for exit before 12 months, 2% for exit before 24 months, 1% for exit before 36 months and nil after that.

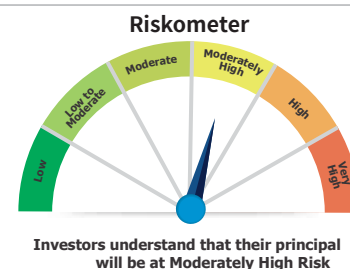
Investors should look out for the fund's product labeling and riskometer. Product labeling underlines product suitability for investors. It tells about ideal investment time frame required to benefit from the fund and where it invests. Riskometer is a presentation that helps investors measure the risk associated with the fund. It presents six levels of risks - low, Low to Moderate, moderate, moderately High, High and Very High. Since an equity fund typically has high risk involved, needle of the scale points towards moderately high /high, suggesting the fund is meant for investors with a high risk-taking appetite. Examples of equity and liquid funds are listed below:

Equity Fund

Product Labeling

This product is suitable for investors who are seeking:

- Growth of capital in the long term
- Investment predominantly in equity and equity-related instruments

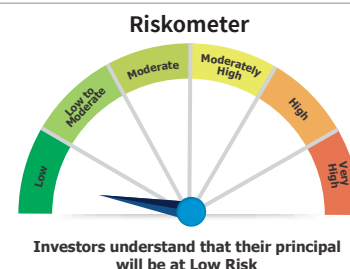


Debt Fund

Product Labeling

This product is suitable for investors who are seeking:

- Optimal returns in the short term
- Investment in portfolio of short duration money market and debt instruments

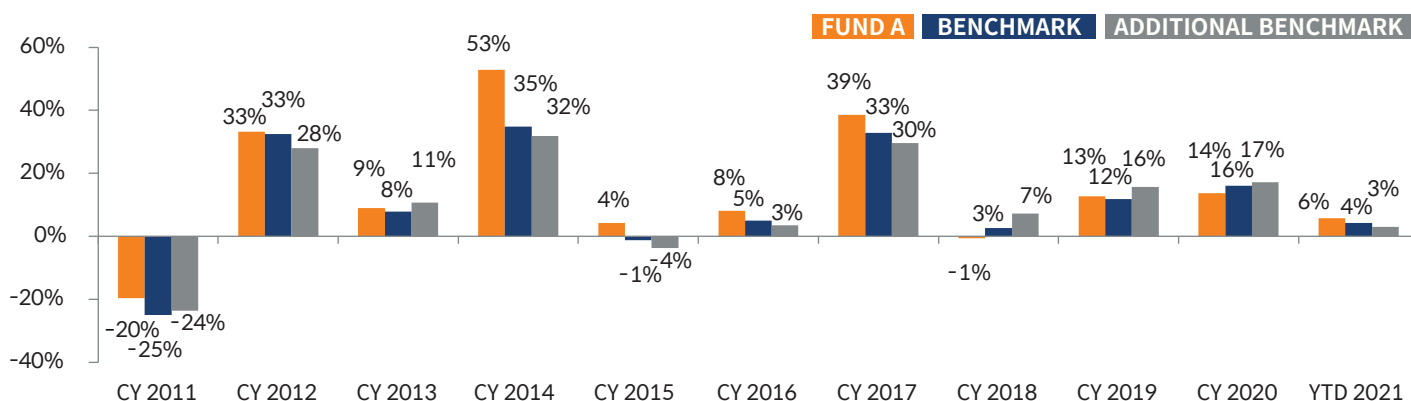


The data used is for illustration purpose only.

Performance aspects

Although the past performance does not guarantee future trend, investors can get a broad idea on how a fund may perform in future. This section looks at the fund's performance (lump sum as well as SIP) across time frames and compares it with the fund's benchmark and a

market benchmark. Many fund houses provide graphical representation of calendar year performance of funds along with standard SEBI prescribed performance tables.



The data used is for illustration purpose only.



Performance Report

Period	Returns (CAGR %)			Value of ₹10000 invested (in ₹)		
	Fund A Return	Scheme benchmark*	Additional benchmark**	Fund A Return	Scheme benchmark*	Additional benchmark**
Last 1 year	28.32	22.47	16.88	-	-	-
Last 3 year	21.81	14.17	9.77	-	-	-
Last 5 year	19.76	13.08	11.21	-	-	-
Since Inception	16.63	8.61	7.59	39,891	21,025	19,305
NAV as on 31st March 2020	39.891					
Index Value (31st March 2020)	Index Value of Nifty 100 TRI is 3991.85 and Index value of S&P BSE Sensex is 29620.50					
Date of allotment	4th April, 2008					
Scheme Benchmark	Nifty 100 TRI					
Additional Benchmark	**S&P BSE Sensex					

The data used is for illustration purpose only.



SIP Performance

SIP Investment	Since Inception	7 Years	5 Years	3 Years	1 Year
Total Amount Invested (In ₹)	1,070,000	840,000	600,000	360,000	120,000
Mkt Value as of 31st March 2020 (In ₹)	2,613,431	1,603,717	997,343	458,533	136,171
Fund Return (%)	19.26%	18.15%	20.45%	16.38%	26.03%
Benchmark Return (%) (Nifty 100 TRI)	11.87%	11.57%	13.45%	10.96%	21.24%
Add. Benchmark Return (%) (S&P BSE Sensex)	9.95%	9.31%	10.19%	7.02%	16.72%

The data used is for illustration purpose only.

Fund manager details

In an investment voyage, mutual fund is the ship and fund manager is the sailor. Success of the voyage depends on the manager's expertise. Hence, it is imperative to know the fund manager well.

The factsheet provides information on the manager's experience and qualification. You can find out their track record by reviewing the performance of all schemes managed by them.

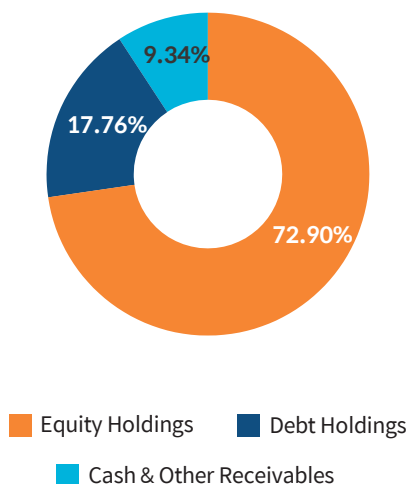
Portfolio aspects

Key portfolio attributes to look for in equity/ hybrid funds



Asset allocation

It highlights the exposure to different asset classes - equity, debt and cash - in a portfolio.



Company and sector allocation

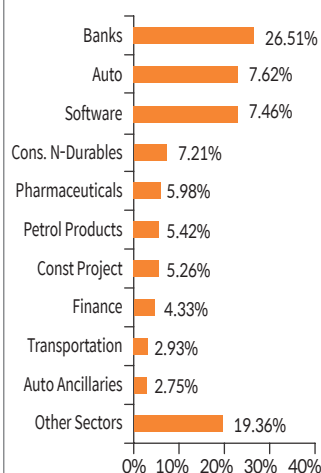
It informs investors about a fund's concentration level in sectors and stocks. An aggressive fund manager may have high concentration among fewer companies and sectors, which may not be appropriate for investors seeking diversification. Investors should check whether the fund has taken higher-than-prudent exposure to riskier sectors or low quality stocks.

Portfolio Top 10 holdings % Allocation

Equity Shares

HDFC Bank Ltd	7.05%
ICICI Bank Ltd	6.34%
Larsen & Toubro Ltd	3.96%
IndusInd Bank Ltd	3.81%
State Bank of India	3.79%
HDFC Ltd	3.72%
Maruti Suzuki India Ltd	3.38%
Infosys Ltd	3.17%
Kotak Mahindra Bank Ltd	2.93%
ITC Ltd	2.91%
Other Equities	53.77%
Equity Holding Total	94.83%
Cash & Other Receivables	5.17%
Total	100.00%

Allocation - Top 10 Sectors



The data used is for illustration purpose only.

Key portfolio attributes to look for in debt funds

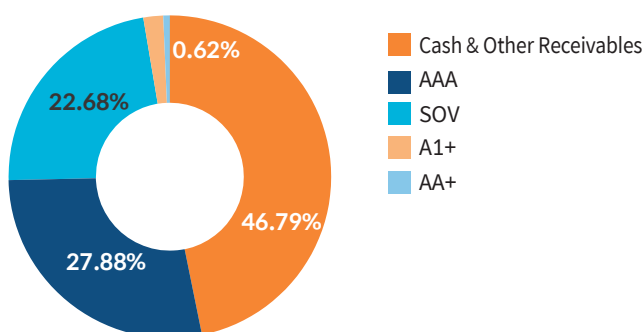


Credit quality profile

A debt fund's holdings are classified according to its credit ratings such as AAA, AA+, A1+ (given by credit rating agencies), etc.

Funds with higher exposure to AAA (top rated long-term debt) and A1+ (top rated short-term debt) have lower credit risk and higher credit quality.

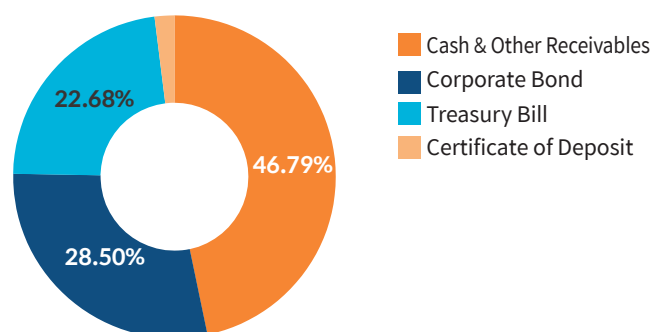
Conservative investors should check whether the fund manager in order to boost performance is taking undue exposure to lower rated debt papers as they typically trade at higher yields but are exposed to high credit and liquidity risk vis-à-vis top rated papers.



Instrument break-up

It highlights allocation to various debt instruments such as commercial papers (CPs), certificate of deposits (CDs), NCDs and bonds, gilts and cash equivalents.

Investors in shorter maturity debt funds such as liquid, ultra short term, short-term debt funds should check whether higher proportion has been allocated to shorter maturity instruments such as CPs and CDs. As long-term debt instruments such as gilts and bonds are typically more sensitive to interest rate changes compared with CPs and CDs, higher exposure to former instruments by liquid or ultra-short term may result in high risk.



The data used is for illustration purpose only.

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■ Sharpe Ratio:

Sharpe Ratio is a risk to reward ratio, it measures portfolio returns generated in excess to the investment in risk-free asset, for per unit of total risk taken. While, positive Sharpe ratio indicates, portfolio compensating investors with excess returns (over risk-free rate) for the commensurate risk taken; negative Sharpe ratio indicates, investors are better off investing in risk-free assets.

■ Beta:

Beta of a portfolio is a number indicating the relation between portfolio returns with that of the market index i.e. it measure the volatility, or systematic risk, of a portfolio in comparison to the market as a whole.

■ Standard Deviation:

A statistical measure that defines expected volatility/risk associated with a portfolio. This explains the variation/deviation from the average returns delivered by the portfolio. A higher standard deviation means higher volatility (risk) and a lower standard deviation means lower volatility.

■ Risk Free Return:

The theoretical rate of return of an investment with safest (zero risk) investment in a country.

■ 4 Indexation Benefit:

- I Long Term Capital Gains (holding period of over 3 years) from Debt Mutual Funds are taxed at 20% plus applicable surcharge and cess with the benefit of indexation.
- I Government notifies Cost Inflation Index (CII) for each financial year taking into consideration the prevailing inflation levels.
- I The cost of acquisition for computation of tax is adjusted for inflation using CII, thereby reducing the capital gains from tax perspective.
- I An investment made into a debt fund towards the end of a financial year (say, in March 2020) and held for a little over 3 years (say, in April 2023) would be eligible for application of CII over 5 financial years, resulting in 4 indexation benefit.

■ Total Expense Ratio:

Total expenses charged to scheme for the month expressed as a percentage to average monthly net assets.

■ Tracking Error:

Tracking error indicates how closely the portfolio return is tracking the benchmark Index return. It measures the deviation between portfolio return and benchmark index return. A lower tracking error indicates portfolio closely tracking benchmark index and higher tracking error indicates portfolio returns with higher deviation from benchmark index returns.

■ Average Maturity:

Weighted average maturity of the securities in scheme.

■ Portfolio Yield (Yield To Maturity):

Weighted average yield of the securities in scheme portfolio.

■ Portfolio Turnover Ratio:

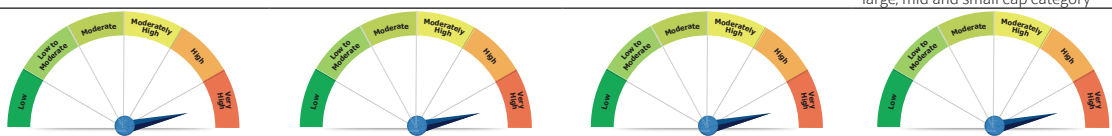
Portfolio Turnover Ratio is the percentage of a fund's holdings that have changed in a given year. This ratio measures the fund's trading activity, which is computed by taking the lesser of purchases or sales and dividing by average monthly net assets.

■ Modified Duration:

A formula that expresses the measurable change in the value of a security in response to a change in interest rates. Modified duration of portfolio can be used to anticipate the change in market value of portfolio for every change in portfolio yield.

■ Macaulay Duration (Duration):

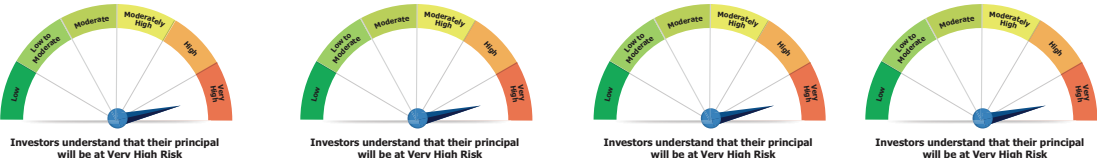
Macaulay Duration (Duration) measures the price volatility of fixed income securities. It is often used in the comparison of interest rate risk between securities with different coupons and different maturities. It is defined as the weighted average time to cash flows of a bond where the weights are nothing but the present value of the cash flows themselves. It is expressed in years/days. The duration of a fixed income security is always shorter than its term to maturity, except in the case of zero coupon securities where they are the same.

Key Features	Mirae Asset Large Cap Fund	Mirae Asset Emerging Bluechip Fund	Mirae Asset Tax Saver Fund	Mirae Asset Focused Fund
Type of Scheme	Large Cap Fund - An open ended equity scheme predominantly investing across large cap stocks	Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks	ELSS - An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit	Focused Fund - An open ended equity scheme investing in a maximum of 30 stocks intending to focus in large cap, mid cap and small cap category (i.e., Multi-cap)
Investment Objective	The investment objective of the scheme is to generate long term capital appreciation by capitalizing on potential investment opportunities by predominantly investing in equities of large cap companies. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to generate income and capital appreciation from a portfolio primarily investing in Indian equities and equity related securities of large cap and mid cap companies at the time of investment. From time to time, the fund manager may also seek participation in other Indian equity and equity related securities to achieve optimal Portfolio construction. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments. The Scheme does not guarantee or assure any returns.	To generate long term capital appreciation/income by investing in equity & equity related instruments of up to 30 companies. There is no assurance that the investment objective of the Scheme will be realized.
Fund Manager**	Mr. Gaurav Misra (since January 31, 2019) and Mr. Harshad Borawake (since May 01, 2017)	Mr. Neelesh Surana, (since inception of the fund) and Mr. Ankit Jain (since January 31, 2019)	Mr. Neelesh Surana (since inception)	Mr. Gaurav Misra (since inception)
Allotment Date	04 th April, 2008	09 th July, 2010	28 th December, 2015	14 th May, 2019
Benchmark Index	Nifty 100 (TRI)	Nifty Large Midcap 250 (TRI)	Nifty 200 (TRI)	Nifty 200 Index (TRI)
Minimum Investment Amount	₹5,000/- and in multiples of 1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter	Fresh lumpsum subscription/switch-in to all the Plans & Options of Mirae Asset Emerging Bluechip Fund through any mode including Stock Exchange platform has been temporarily suspended with effect from October 25, 2016	₹500/- and in multiples of ₹500/- thereafter	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)	Monthly and Quarterly; Minimum of ₹1000/- (multiples of ₹1/- thereafter), minimum 5 installments.	Fresh Registration through SIP shall be allowed for a maximum of up to ₹2,500/- (Rupees Two Thousand Five Hundred) through Monthly mode cumulatively aggregated across all available SIP Dates of each month (at Primary holder PAN level) before the applicable cut off time on any business day For Additional Details please refer notice-cum-addendum dated November 4, 2020	Minimum installment of ₹500/- (monthly / quarterly frequency) and in multiples of ₹500/- thereafter	Monthly and Quarterly; Minimum of ₹1000/- (multiples of ₹1/- thereafter), minimum 5 installments.
Load Structure	Entry load: NA Exit load: I. For investors who have opted for SWP under the plan: a) 15% of the units allotted (including Switch-in/STP - in) on or before completion of 365 days from the date of allotment of units: Nil. b) Any redemption in excess of such limits in the first 365 days from the date of allotment shall be subject to the following exit load: (Redemption of units would be done on First In First Out Basis (FIFO): -If redeemed within 1 year (365 days) from the date of allotment: 1% -If redeemed after 1 year (365 days) from the date of allotment: NIL II. Other Redemptions: For Investors who have not opted for SWP under the plan (including Switch out, STP out): -If redeemed within 1 year (365 days) from the date of allotment: 1% -If redeemed after 1 year (365 days) from the date of allotment: NIL	Entry Load: NA Exit Load: NIL	Entry Load: NA Exit Load: NIL	Entry Load: NA Exit load: I. For investors who have opted for SWP under the plan: a) 15% of the units allotted (including Switch-in/STP - in) on or before completion of 365 days from the date of allotment of units: Nil. b) Any redemption in excess of such limits in the first 365 days from the date of allotment shall be subject to the following exit load: (Redemption of units would be done on First In First Out Basis (FIFO): -If redeemed within 1 year (365 days) from the date of allotment: 1% -If redeemed after 1 year (365 days) from the date of allotment: NIL II. Other Redemptions: For Investors who have not opted for SWP under the plan (including Switch out, STP out): -If redeemed within 1 year (365 days) from the date of allotment: 1% -If redeemed after 1 year (365 days) from the date of allotment: NIL
Plans Available	Regular Plan and Direct Plan			
Options Available	Growth Option and IDCW Option (Payout & Re-investment) For Mirae Asset Tax Saver Fund only growth and IDCW* payout option are available.			
Monthly Average AUM (₹ Cr.) as on May 31, 2021	24,654.02	17,215.26	7,565.31	5,882.45
Monthly Avg. Expense Ratio (Including Statutory Levies) as on May 31, 2021	Regular Plan: 1.62% Direct Plan: 0.54%	Regular Plan: 1.66% Direct Plan: 0.68%	Regular Plan: 1.71% Direct Plan: 0.47%	Regular Plan: 1.81% Direct Plan: 0.37%
Product Labelling	This product is suitable for investors who are seeking*: - To generate long term capital appreciation / income - Investment predominantly in Large Cap companies	This product is suitable for investors who are seeking*: - Long term capital appreciation - Large & Midcap fund investing atleast 35% in largecap stock & atleast 35% in midcap stocks	This product is suitable for investors who are seeking*: - Growth of capital over long term - Invests predominantly in equity and equity related instruments: ELSS with a 3 year lock in period & tax benefits	This product is suitable for investors who are seeking*: - To generate long term capital appreciation/income. - Investment in a concentrated portfolio of equity & equity related instrument of up to 30 companies across large, mid and small cap category
 <p>Investors understand that their principal will be at Very High Risk</p>				

*Investors should consult their financial advisers if they are not clear about the suitability of the product.

**For experience of Fund Managers refer page no. 55

*Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021

Key Features	Mirae Asset Midcap Fund	Mirae Asset Great Consumer Fund	Mirae Asset Healthcare Fund	Mirae Asset Banking and Financial Services Fund ⁴
Type of Scheme	Midcap Fund - An open ended equity scheme predominantly investing in mid cap stocks	Sectoral/Thematic Fund - An open ended equity scheme following consumption theme	Sectoral/Thematic Fund - An open ended equity scheme investing in healthcare and allied sectors	Sectoral / Thematic Fund - An open-ended equity scheme investing in Banking & Financial Services Sector
Investment Objective	The investment objective of the scheme is to provide long-term capital appreciation from a portfolio investing predominantly in Indian equity and equity related securities of midcap companies. From time to time, the fund manager may also participate in other Indian equities and equity related securities for optimal portfolio construction. There is no assurance that the investment objective of the Scheme will be realized.	The investment objective of the scheme is to generate long term capital appreciation by investing in a portfolio of companies/funds that are likely to benefit either directly or indirectly from consumption led demand in India. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to seek to generate long term capital appreciation through investing in equity and equity related securities of companies benefitting directly or indirectly in Healthcare and allied sectors in India. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in banking and financial services sector. The Scheme does not guarantee or assure any returns.
Fund Manager**	Mr. Ankit Jain (since inception)	Mr. Ankit Jain (since Oct 2016)	Mr. Vrijesh Kasera (since July 02, 2018)	Mr. Harshad Borawake (since inception) Mr. Gaurav Kochar (since inception)
Allotment Date	29 th July, 2019	29 th March, 2011	02 nd July, 2018	11 th December, 2020
Benchmark Index	NIFTY Midcap 100 Index (TRI)	Nifty India Consumption Index (TRI)	S&P BSE Healthcare Index (TRI)	Nifty Financial Services Index (TRI)
Minimum Investment Amount	Investors can invest under the scheme with a minimum investment of ₹5,000/- and in multiples of ₹1/- thereafter.	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.		
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)	Monthly and Quarterly: Minimum of ₹1000/- (multiples of ₹1/- thereafter), minimum 5 installments.			
Load Structure	Entry load: NA Exit load: If redeemed within 1 year (365 days) from the date of allotment: 1% If redeemed after 1 year (365 days) from the date of allotment: NIL	Entry load: NA Exit load: I. For investors who have opted for SWP under the plan: a) 15% of the units allotted (including Switch-in/STP - in) on or before completion of 365 days from the date of allotment of units: Nil. b) Any redemption in excess of such limits in the first 365 days from the date of allotment shall be subject to the following exit load: (Redemption of units would be done on First In First Out Basis (FIFO): -If redeemed within 1 year (365 days) from the date of allotment: 1% -If redeemed after 1 year (365 days) from the date of allotment: NIL II. Other Redemptions: For Investors who have not opted for SWP under the plan (including Switch out, STP out): -If redeemed within 1 year (365 days) from the date of allotment: 1% -If redeemed after 1 year (365 days) from the date of allotment: NIL		Entry load: NA Exit load: If redeemed within 1 year (365 days) from the date of allotment: 1% If redeemed after 1 year (365 days) from the date of allotment: NIL
Plans Available	Regular Plan and Direct Plan			
Options Available	Growth Option and IDCW* Option (Payout & Re-investment)			
Monthly Average AUM (₹ Cr.) as on May 31, 2021	4,769.63	1,223.47	1,541.03	574.59
Monthly Avg. Expense Ratio (Including Statutory Levies) as on May 31, 2021	Regular Plan: 1.90% Direct Plan: 0.47%	Regular Plan: 2.16% Direct Plan: 0.58%	Regular Plan: 2.16% Direct Plan: 0.53%	Regular Plan: 2.35% Direct Plan: 0.66%
Product Labelling	This product is suitable for investors who are seeking*: - To generate long term capital appreciation/income. - Investments predominantly in equity & equity related securities of midcap companies	This product is suitable for investors who are seeking*: - Long-term capital appreciation - Thematic fund investing in equity & equity related securities of companies benefitting directly or indirectly from consumption led demand in India	This product is suitable for investors who are seeking*: - To generate long term capital appreciation - Investments in equity and equity related securities of companies benefitting directly or indirectly in Healthcare and allied sector in India	This product is suitable for investors who are seeking*: - To generate long term capital appreciation - Investments predominantly in equity and equity related securities of companies in banking and financial services sector in India
 <p>Investors understand that their principal will be at Very High Risk</p> <p>Investors understand that their principal will be at Very High Risk</p> <p>Investors understand that their principal will be at Very High Risk</p> <p>Investors understand that their principal will be at Very High Risk</p>				
*Investors should consult their financial advisers if they are not clear about the suitability of the product.				

**For experience of Fund Managers refer page no. 55

⁴The Scheme is in existence for less than 1 year

⁴Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021

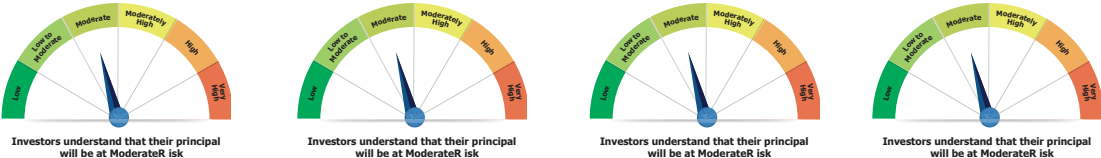
Key Features	Mirae Asset Overnight Fund	Mirae Asset Cash Management Fund	Mirae Asset Savings Fund	Mirae Asset Ultra Short Duration Fund*
Type of Scheme	Overnight Fund - An open ended debt scheme investing in overnight securities	Liquid Fund - An open ended Liquid scheme	Low Duration Fund - An Open ended low duration Debt Scheme investing in instruments with Macaulay duration of the portfolio between 6 months and 12 months (please refer to page no. 26 of SID)	An Open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration* of the portfolio is between 3 months to 6 months (*please refer to page no.32 of SID)
Investment Objective	The investment objective of the scheme is to generate returns commensurate with low risk and providing high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	The investment objective of the scheme is to generate consistent returns with a high level of liquidity in a judicious portfolio mix comprising of money market and debt instruments. The Scheme does not guarantee any returns	The investment objective of the scheme is to seek to generate returns with a portfolio comprising of debt and money market instruments, such that Macaulay duration of the portfolio is between 6 months - 12 months. The Scheme does not guarantee any returns	The investment objective of the scheme is to generate regular income and provide liquidity by investing primarily in a portfolio comprising of debt & money market instruments. There is no assurance or guarantee that the investment objective of the scheme will be realized
Fund Manager**	Mr. Abhishek Iyer - (since December 28, 2020)	Mr. Mahendra Jajoo - (since September 08, 2016) and Mr. Abhishek Iyer (since December 28, 2020)	Mr. Mahendra Jajoo - (since September 08, 2016)	Mr. Mahendra Jajoo - (since inception)
Allotment Date	15 th October, 2019	12 th January, 2009	26 th June, 2012	07 th October, 2020
Benchmark Index	CRISIL Overnight Index	CRISIL Liquid Fund Index	CRISIL Low Duration Debt Index	NIFTY Ultra Short Duration Debt Index
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/-thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.			
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)	Monthly and Quarterly: ₹1,000/- (multiples of ₹1/- thereafter), minimum 5 installments			
Load Structure	Entry Load: NA Exit Load: NIL	Entry Load: NA Exit Load: Day of redemption / switch from the date of applicable NAV Day 1 Day 2 Day 3 Day 4 Day 5 Day 6 Day 7 onwards	Exit Load: Exit load as a % of redemption / switch proceeds 0.0070% 0.0065% 0.0060% 0.0055% 0.0050% 0.0045% 0.0000%	Entry Load: NA Exit Load: NIL
Plans Available	Regular Plan and Direct Plan			
Options Available	Growth Option and IDCW* Option (Payout & Re-investment)			
Monthly Average AUM (₹ Cr.) as on May 31, 2021	403.68	4,097.12	1,050.00	256.16
Monthly Avg. Expense Ratio (Including Statutory Levies) as on May 31, 2021	Regular Plan: 0.21% Direct Plan: 0.11%	Regular Plan: 0.27% Direct Plan: 0.17%	Regular Plan: 0.92% Direct Plan: 0.27%	Regular Plan: 0.47% Direct Plan: 0.24%
Product Labelling	This product is suitable for investors who are seeking*: - Regular income over short term that may be in line with the overnight call rates. - Investment in overnight securities	This product is suitable for investors who are seeking*: - Optimal returns over short term - Investment in a portfolio of short duration money market and debt instruments with residual maturity upto 91 days only.	This product is suitable for investors who are seeking*: - An open low duration debt scheme - Investment in debt and money market instruments such that the macaulay duration of the portfolio is between 6 to 12 months	This product is suitable for investors who are seeking*: - Income over a short term investment horizon - Investment in debt & money market securities with portfolio Macaulay duration between 3 months and 6 months
 <p>Investors understand that their principal will be at Low Risk</p> <p>Investors understand that their principal will be at Low to Moderate Risk</p> <p>Investors understand that their principal will be at Low to Moderate Risk</p> <p>Investors understand that their principal will be at Low to Moderate Risk</p>				

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**For experience of Fund Managers refer page no. 55

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Key Features	Mirae Asset Short Term Fund	Mirae Asset Banking and PSU Debt Fund ³	Mirae Asset Dynamic Bond Fund	Mirae Asset Corporate Bond Fund ³
Type of Scheme	Short Duration Fund - An open ended short term debt scheme investing in instruments such that the Macaulay duration* of the portfolio is between 1 year to 3 years (please refer to page no. 29 of SID)	Banking and PSU Fund - An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds	Dynamic Bond Fund - An Open ended dynamic debt scheme investing across duration	Corporate Bond Fund - An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds
Investment Objective	The investment objective of the scheme is to seek to generate returns through an actively managed diversified portfolio of debt and money market instruments with Macaulay duration of the portfolio is between 1 year to 3 years. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.	The investment objective of the scheme is to generate income / capital appreciation through predominantly investing in debt and money market instruments issued by Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs) and Municipal Bonds. The Scheme does not guarantee or assure any returns.	The objective of the Scheme is to generate optimal returns through active management of a portfolio of debt and money market instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns	The investment objective of the scheme is to provide income and capital appreciation by investing predominantly in AA+ and above rated corporate bonds. The Scheme does not guarantee or assure any returns.
Fund Manager**	Mr. Mahendra Jajoo - (since March 16, 2018)	Mr. Mahendra Jajoo - (since July 24, 2020)	Mr. Mahendra Jajoo - (since March 24, 2017)	Mr. Mahendra Jajoo - (since March 17, 2021)
Allotment Date	16 th March, 2018	24 th July 2020	24 th March, 2017	17 th March, 2021
Benchmark Index	CRISIL Short Term Bond Fund Index	NIFTY Banking and PSU Debt Index	CRISIL Composite Bond Fund Index	NIFTY Corporate Bond Index
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter			
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)	Monthly and Quarterly: ₹1000/- (multiples of ₹1/- thereafter), minimum 5 installments.			
Load Structure	Entry Load NA Exit Load: If redeemed within 1 month (30 days) from the date of allotment - 0.25%; If redeemed after 1 month (30 days) from the date of allotment - Nil	Entry Load: NA Exit Load: NIL	Entry Load NA Exit Load: If redeemed within 6 months (182 days) from the date of allotment - 0.50%; If redeemed after 6 months (182 days) from the date of allotment - Nil	Entry Load: NA Exit Load: NIL
Plans Available	Regular Plan and Direct Plan			
Options Available	Growth Option and IDCW* Option (Payout & Re-investment)			
Monthly Average AUM (₹ Cr.) as on May 31, 2021	735.52	229.02	147.73	119.84
Monthly Avg. Expense Ratio (Including Statutory Levies) as on May 31, 2021	Regular Plan: 1.14% Direct Plan: 0.31%	Regular Plan: 0.81% Direct Plan: 0.36%	Regular Plan: 1.43% Direct Plan: 0.49%	Regular Plan: 0.89% Direct Plan: 0.46%
Product Labelling	This product is suitable for investors who are seeking*: - Optimal returns over short term - Investment in an actively managed diversified portfolio of debt and money market instruments including REITs & InvITS	This product is suitable for investors who are seeking*: - Income over short to medium term - To generate income/ capital appreciation through predominantly investing in debt and money market instruments issued by Banks, Public Sector Undertakings (PSUs), Public Financial Institutions (PFIs) and Municipal Bonds.	This product is suitable for investors who are seeking*: - Optimal returns over short to medium term - To generate optimal returns through active management of a portfolio of debt and money market instruments	This product is suitable for investors who are seeking*: - To generate income over Medium to long term - Investments predominantly in high quality corporate bonds
				

*Investors should consult their financial advisers if they are not clear about the suitability of the product.

**For experience of Fund Managers refer page no. 55

³The Scheme is in existence for less than 1 year

⁴Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021


Key Features	Mirae Asset Hybrid Equity Fund	Mirae Asset Equity Savings Fund	Mirae Asset Arbitrage Fund ⁵	Mirae Asset Nifty 50 ETF
Type of Scheme	Aggressive Hybrid Fund - An open ended hybrid scheme investing predominantly in equity and equity related instruments	Equity Savings Fund - An open ended scheme investing in equity, arbitrage and debt	Arbitrage Fund - An open ended scheme investing in arbitrage opportunities	Exchange Traded Fund (ETF) - An open ended scheme replicating/tracking Nifty 50 Index
Investment Objective	The investment objective of the Scheme is to generate capital appreciation along with current income from a combined portfolio of predominantly investing in equity & equity related instruments and balance in debt and money market instruments. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities, and investments in debt and money market instruments. The Scheme does not assure or guarantee any returns.	The investment objective of the scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivative segments of the equity markets and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments. There is no assurance or guarantee that the investment objective of the scheme will be realized	The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the Performance of the Nifty 50 Index, subject to tracking error. The Scheme does not guarantee or assure any returns.
Fund Manager**	Mr. Harshad Borawake (Equity Portion) (April 01, 2020), Mr. Vrijesh Kasera (Since April 01, 2020) and Mr. Mahendra Jajoo (Debt Portion) (Since September 8, 2016)	Mr. Harshad Borawake, Mr. Vrijesh Kasera (since October 12, 2019), Ms. Bharti Sawant (Equity portion) (since December 28, 2020) and Mr. Mahendra Jajoo (Debt portion) (since December 18, 2018)	Mr. Jignesh Rao - Equity Portion (since June 19, 2020), Mr. Jigar Sethia - Equity Portion (since June 19, 2020) and Mr. Mahendra Jaajoo - Debt Portion (since June 19, 2020)	Ms. Ekta Gala (since December 28, 2020)
Allotment Date	29 th July, 2015	18 th December, 2018	19 th June, 2020	20 th November, 2018
Benchmark Index	CRISIL Hybrid 35+65 -Aggressive Index	Nifty Equity Savings Index	NIFTY 50 Arbitrage Index	Nifty 50 Index (TRI)
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.	Lump Sum: ₹5,000/- (multiples of ₹1/- thereafter)	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.	Other Investors (Including Authorized Participants/ Large Investors): Application for subscription of the Units in Creation unit size can be made either: In exchange of Cash* [as determined by the AMC equivalent to the cost incurred towards the purchase of predefined basket of securities that represent the underlying index (i.e. Portfolio Deposit)], Cash component and other applicable transaction charges; or in exchange of Portfolio Deposit [i.e. by depositing basket of securities constituting Nifty 50 Index] along with the cash component and applicable transaction charges." There is no minimum investment, although units can be purchased/subscribed in round lots of 1 on the BSE/NSE (Stock Exchanges) on all the trading days.
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)	Monthly and Quarterly: ₹1000/- (multiples of ₹1/- thereafter), minimum 5 installments.			NA
Load Structure	Entry load: NA Exit load: I. For investors who have opted for SWP under the plan: a) 15% of the units allotted (including Switch-in/STP - in) on or before completion of 365 days from the date of allotment of units: Nil. b) Any redemption in excess of such limits in the first 365 days from the date of allotment shall be subject to the following exit load: (Redemption of units would be done on First In First Out Basis (FIFO): -If redeemed within 1 year (365 days) from the date of allotment: 1% -If redeemed after 1 year (365 days) from the date of allotment: NIL II. Other Redemptions: For Investors who have not opted for SWP under the plan (including Switch out, STP out): -If redeemed within 1 year (365 days) from the date of allotment: 1% -If redeemed after 1 year (365 days) from the date of allotment: NIL		Entry load: NA Exit load: 0.25% if redeemed or switched out within 30 days from the date of allotment Nil after 30 days	Entry load: NA Exit load: "For Creation Unit Size: No Exit load will be levied on redemptions made by Authorized Participants / Large Investors directly with the Fund in Creation Unit Size. For other than Creation Unit Size: Not Applicable - The Units of MAN50ETF in other than Creation Unit Size cannot ordinarily be directly redeemed with the Fund. These Units can be redeemed (sold) on a continuous basis on the Exchange(s) where it is listed during the trading hours on all trading days."
Plans Available	Regular Plan and Direct Plan			The Scheme does not offer any Plans/ Options for investment
Options Available	Growth Option and IDCW* Option (Payout & Re-investment)			
Monthly Average AUM (₹ Cr.) as on May 31, 2021	4,947.69	226.67	290.80	252.57
Monthly Avg. Expense Ratio (Including Statutory Levies) as on May 31, 2021	Regular Plan: 1.85% Direct Plan: 0.39%	Regular Plan: 1.44% Direct Plan: 0.39%	Regular Plan: 1.09% Direct Plan: 0.42%	0.08%
Product Labelling	This product is suitable for investors who are seeking*: - Capital appreciation along with current income over long term - Aggressive hybrid fund investing predominantly in equities & equity related instruments with balance exposure to debt & money market instruments	This product is suitable for investors who are seeking*: - Capital appreciation and income distribution - Investment in equity and equity related instruments, arbitrage opportunities and debt & money market instruments	This product is suitable for investors who are seeking*: - Income over short term - Investments predominantly in arbitrage opportunities in the cash and derivative segments and the arbitrage opportunities available within the derivative segment	This product is suitable for investors who are seeking*: - Returns that are commensurate with the performance of the NIFTY 50, subject to tracking errors over long term - Investment in equity securities covered by the NIFTY 50
<p>Investors understand that their principal will be at Very High Risk</p> <p>Investors understand that their principal will be at Moderately High Risk</p> <p>Investors understand that their principal will be at Low Risk</p> <p>Investors understand that their principal will be at Very High Risk</p>				

*Investors should consult their financial advisers if they are not clear about the suitability of the product.

**For experience of Fund Managers refer page no. 55

*The Scheme is in existence for less than 1 year

*Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021

Key Features	Mirae Asset Nifty Next 50 ETF	Mirae Asset ESG Sector Leaders ETF ⁵	Mirae Asset NYSE FANG+ ETF ⁵	Mirae Asset ESG Sector Leaders Fund of Fund ⁵
Type of Scheme	Exchange Traded Fund (ETF) - An open ended scheme replicating/tracking Nifty Next 50 Total Return Index	Exchange Traded Fund (ETF) - An open ended scheme replicating/tracking Nifty 100 ESG Sector Leaders	Exchange Traded Fund (ETF) - An open-ended scheme replicating/tracking NYSE FANG+ Total Return Index	Fund of Fund - Domestic (FOF) - An open ended fund of fund scheme predominantly investing in Mirae Asset ESG Sector Leaders ETF
Investment Objective	The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the performance of the Nifty Next 50 Total Return Index, subject to tracking error. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the performance of the Nifty 100 ESG Sector Leaders Total Return Index, subject to tracking error. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the performance of the NYSE FANG+ Total Return Index, subject to tracking error and forex movement. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to provide long-term capital appreciation from a portfolio investing predominantly in units of Mirae Asset ESG Sector Leaders ETF. There is no assurance that the investment objective of the Scheme will be realized.
Fund Manager**	Ms. Ekta Gala (since December 28, 2020)	Ms. Ekta Gala (since December 28, 2020)	Mr. Siddharth Srivastava (since May 06, 2021)	Ms. Ekta Gala (since December 28, 2020)
Allotment Date	24 th January, 2020	17 th November 2020	06 th May 2021	18 th November 2020
Benchmark Index	Nifty Next 50 Index (TRI)	NIFTY 100 ESG Sector Leaders Index (TRI)	NYSE FANG+ Index (TRI)	NIFTY 100 ESG Sector Leaders Index (TRI)
Minimum Investment Amount	Other Investors (Including Authorized Participants/ Large Investors): Application for subscription of the Units in Creation unit size can be made either: In exchange of Cash* [as determined by the AMC equivalent to the cost incurred towards the purchase of predefined basket of securities that represent the underlying index (i.e. Portfolio Deposit)], Cash component and other applicable transaction charges; or in exchange of Portfolio Deposit [i.e. by depositing basket of securities constituting Nifty Next 50 Index/NIFTY 100 ESG Sector Leaders Index] along with the cash component and applicable transaction charges. There is no minimum investment, although units can be purchased/subscribed in round lots of 1 on the BSE/NSE (Stock Exchanges) on all the trading days.			₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)	NA	NA	NA	Monthly and Quarterly: ₹1000/- (multiples of ₹1/- thereafter), minimum 5 installments.
Load Structure	Entry load: NA Exit load: For Creation Unit Size: No Exit load will be levied on redemptions made by Authorized Participants / Large Investors directly with the Fund in Creation Unit Size. For other than Creation Unit Size: Not Applicable - The Units of MANXT50ETF, MAESGSLTF and MAFTF in other than Creation Unit Size cannot ordinarily be directly redeemed with the Fund. These Units can be redeemed (sold) on a continuous basis on the Exchange(s) where it is listed during the trading hours on all trading days."			Entry Load: NA Exit Load: if redeemed or switched out within 5 calendar days from the date of allotment: 0.05% if redeemed or switched out after 5 days from date of allotment: Nil
Plans Available	The Scheme does not offer any Plans/Options for investment			Regular Plan and Direct Plan
Options Available				Growth Option and IDCW* Option (Payout & Re-investment)
Monthly Average AUM (₹ Cr.) as on May 31, 2021	63.97	139.23	353.68	113.88
Monthly Avg. Expense Ratio (Including Statutory Levies) as on May 31, 2021	0.14%	0.38%	0.37%	Regular Plan: 0.65% Direct Plan: 0.32%
Product Labelling	This product is suitable for investors who are seeking*: - Returns that are commensurate with the performance of the NIFTY Next 50, subject to tracking errors over long term - Investment in equity securities covered by the NIFTY Next 50	This product is suitable for investors who are seeking*: - Returns that are commensurate with the performance of NIFTY 100 ESG Leaders Total Return Index, subject to tracking error over long term - Investments in equity securities covered by NIFTY 100 ESG Leaders Total Return Index	This product is suitable for investors who are seeking*: - Returns that are commensurate with the performance of NYSE FANG+ Total Return Index, subject to tracking error and foreign exchange movement - Investments in equity securities covered by NYSE FANG+ Total Return Index	This product is suitable for investors who are seeking*: - To generate long term capital appreciation/income - Investments predominantly in units of Mirae Asset ESG Sector Leaders ETF
 <p>Investors understand that their principal will be at Very High Risk</p> <p>Investors understand that their principal will be at Very High Risk</p> <p>Investors understand that their principal will be at Very High Risk</p> <p>Investors understand that their principal will be at Very High Risk</p>				

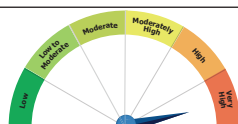
*Investors should consult their financial advisers if they are not clear about the suitability of the product.

**For experience of Fund Managers refer page no. 55

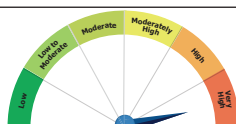
⁵The Scheme is in existence for less than 1 year

⁶Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021

Key Features	Mirae Asset Equity Allocator Fund of Fund [§]	Mirae Asset NYSE FANG+ ETF Fund of Fund [§]
Type of Scheme	Fund of Fund - Domestic (FOF) - An open ended fund of fund scheme predominantly investing in units of domestic equity ETFs	Fund of Fund - An Open-ended fund of fund scheme predominantly investing in Mirae Asset NYSE FANG+ ETF
Investment Objective	The investment objective of the scheme is to provide long-term capital appreciation from a portfolio investing predominantly in units of domestic equity ETFs. There is no assurance that the investment objective of the Scheme will be realized.	An open-ended fund of fund scheme predominantly investing in Mirae Asset NYSE FANG+ ETF. There is no assurance that the investment objective of the Scheme will be realized.
Fund Manager**	Ms. Bharti Sawant (since inception)	Ms. Ekta Gala (since May 10, 2021)
Allotment Date	21 st September, 2020	10 th May, 2021
Benchmark Index	Nifty 200 Index (TRI)	NYSE FANG+ Index (TRI)
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter	
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)	Monthly and Quarterly: ₹1000/- (multiples of ₹1/- thereafter), minimum 5 installments.	
Load Structure	Entry Load: NA Exit Load: if redeemed or switched out within 5 calendar days from the date of allotment: 0.05% if redeemed or switched out after 5 days from date of allotment: Nil	
Plans Available	Regular Plan and Direct Plan	
Options Available	Growth Option and IDCW [^] Option (Payout & Re-investment)	
Monthly Average AUM (₹ Cr.) as on May 31, 2021	106.66	242.44
Monthly Avg. Expense Ratio (Including Statutory Levies) as on May 31, 2021	Regular Plan: 0.26% Direct Plan: 0.19%	Regular Plan: 1.04% Direct Plan: 0.25%
Product Labelling	This product is suitable for investors who are seeking*: - To generate long term capital appreciation/income - Investments predominantly in units of equity exchange traded funds	This product is suitable for investors who are seeking*: - To generate long term capital appreciation/income - Investments predominantly in units of Mirae Asset NYSE FANG+ ETF



Investors understand that their principal will be at Very High Risk



Investors understand that their principal will be at Very High Risk

*Investors should consult their financial advisers if they are not clear about the suitability of the product.

**For experience of Fund Managers refer page no. 55

[§]The Scheme is in existence for less than 1 year

[^]Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021

Mirae Asset Equity Snapshot

May 2021

Fund Name	Mirae Asset Large Cap Fund	Mirae Asset Emerging Bluechip Fund	Mirae Asset Tax Saver Fund	Mirae Asset Great Consumer Fund
Type of Scheme	Large Cap Fund - An open ended equity scheme predominantly investing across large cap stocks	Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks	ELSS - An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit	Sectoral/Thematic Fund - An open ended equity scheme following consumption theme
Net AUM ₹ Crores	25721.43	17892.19	7939.53	1271.20
Benchmark Index	Nifty 100 (TRI)	Nifty Large Midcap 250 Index (TRI)	Nifty 200 (TRI)	Nifty India Consumption Index (TRI)
Asset Allocation Equity (%)	97.73%	99.03%	98.26%	98.43%
Asset Allocation Non Equity (%)	2.27%	0.97%	1.74%	1.57%
*Large Cap	86.29%	57.89%	71.30%	59.62%
Mid Cap	8.87%	34.52%	17.73%	18.40%
Small Cap & Others	2.57%	6.62%	9.23%	20.40%
No. of Stocks	58	59	61	34
Top 10 Holdings	56.23%	39.74%	45.79%	47.37%
Top 5 Sectors	65.98%	53.51%	55.81%	81.87%

\$ The scheme is in existence for more than 1 year and less than 3 years*Market Cap classifications are according to the half yearly data provided by AMFI*Data includes "Partly Paid Shares".^The Scheme is in existence for less than a year

Data as on 31st May 2021

Mirae Asset Equity Snapshot

May 2021

Fund Name	Mirae Asset Healthcare Fund ^{\$}	Mirae Asset Focused Fund ^{\$}	Mirae Asset Midcap Fund ^{\$}	Mirae Asset Banking and Financial Services Fund [^]
Type of Scheme	Healthcare Fund - An open ended equity scheme investing in healthcare and allied sectors	Focused Fund - An open ended equity scheme investing in a maximum of 30 stocks intending to focus in large cap, mid cap and small cap category (i.e., Multi-cap)	Midcap Fund -An open ended equity scheme predominantly investing in mid cap stocks	An open ended equity scheme investing in Banking & Financial Services Sector.
Net AUM ₹ Crores	1595.42	6176.78	5002.35	616.04
Benchmark Index	S&P BSE Healthcare Index (TRI)	Nifty 200 Index (TRI)	Nifty Midcap 100 Index (TRI)	Nifty Financial Services Index (TRI)
Asset Allocation Equity (%)	97.79%	96.96%	98.94%	96.41%
Asset Allocation Non Equity (%)	2.21%	3.04%	1.06%	3.59%
*Large Cap	64.32%	68.54%	17.65%	82.92%
Mid Cap	31.27%	22.13%	65.70%	7.59%
Small Cap & Others	2.20%	6.29%	15.59%	5.90%
No. of Stocks	29	30	50	22
Top 10 Holdings	65.95%	56.15%	34.51%	82.27%
Top 5 Sectors	97.79%	61.07%	46.52%	96.41%

^{\$} The scheme is in existence for more than 1 year and less than 3 years*Market Cap classifications are according to the half yearly data provided by AMFI*Data includes "Partly Paid Shares".[^]The Scheme is in existence for less than a year

Data as on 31st May 2021

MIRAE ASSET LARGE CAP FUND - (MALCF)

(Large Cap Fund -An open ended equity scheme predominantly investing across large cap stocks)

Monthly Factsheet as on 31 May, 2021

Fund Information

Fund Managers:	Mr. Gaurav Misra & Mr. Harshad Borawake
Allotment Date:	04th April, 2008
Benchmark:	Nifty 100 (TRI)
Net AUM (₹Cr.)	25,721.43
Entry load:	NA
Exit load:	Please refer Page no.11
Plans Available:	Regular and Direct Plan
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹74.850	₹69.234
IDCW^a	₹46.101	₹20.899

Ratios^a (Annualised)

Volatility	21.64%
Beta	0.94
R Squared	0.99
Sharpe Ratio[#]	0.48
Information Ratio	-0.05
Portfolio Turnover Ratio^a	0.24 times

@Please refer last page for details.

Expense Ratio

Regular Plan	1.62%
Direct Plan	0.54%

Income Distribution cum capital withdrawal

Record Date	IDCW (₹)	Face Value(₹)	NAV (₹)
27-Jan-14	1.20 per Unit	10	13.196
13-Feb-15	1.60 per Unit	10	19.709
11-Mar-16	1.35 per Unit	10	16.616
26-Jul-16	1.50per Unit	10	17.922
24-Jul-17	1.70 per Unit	10	19.049
12-Mar-18	2.00 per Unit	10	19.938
06-Dec-18	1.60 per Unit	10	18.697
16-Dec-19	1.50 per Unit	10	18.902

Past Performance may or may not be sustained in future.
Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).
IDCW history is for MALCF - Regular Plan - IDCW Option

*Mirae Asset India Equity Fund has been changed to Mirae Asset Large Cap Fund from 1st May 2019. The category of the fund has also been changed from Multicap Fund to Large Cap Fund. For further details please refer addendum dated March 28, 2019.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund managers are given in the respective page of the schemes and on page No. 49 & 50.

^aThe SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

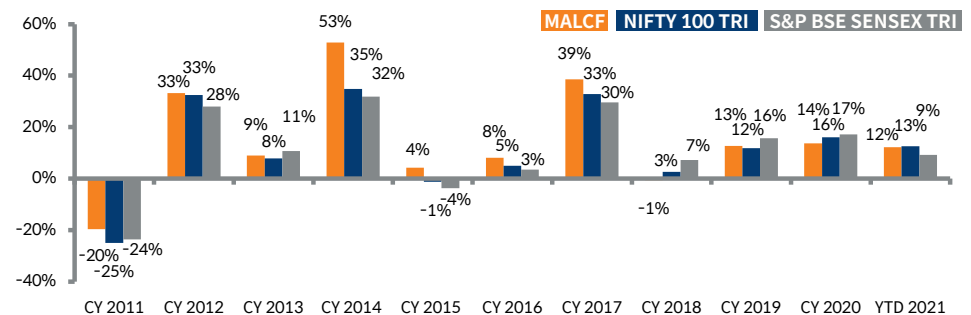
^aPursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

Portfolio Top 10 Holdings

Equity Shares	
HDFC Bank Ltd	9.53%
Infosys Ltd	9.11%
ICICI Bank Ltd	8.86%
Reliance Industries Ltd*	8.66%
Axis Bank Ltd	4.12%
Tata Consultancy Services Ltd	4.05%
State Bank of India	3.17%
Bharti Airtel Ltd	3.17%
Hindustan Unilever Ltd	2.94%
Maruti Suzuki India Ltd	2.61%
Other Equities	41.50%
Equity Holding Total	97.73%
Corporate Bond	
Britannia Industries Ltd	0.01%
Corporate Bond Total	0.01%
Cash & Other Receivables	2.26%
Total	100.00%

*Includes "Partly Paid Shares"

Fund Performance



Performance Report

Period	MALCF	Scheme Benchmark*	Additional Benchmark**
Last 1 year	61.07	63.12	61.66
Last 3 years	13.81	13.94	15.04
Last 5 years	15.91	15.32	15.68
Since Inception	15.83	11.51	11.24
Value of Rs. 10000 invested (in Rs.) Since Inception	69,234	41,974	40,648
NAV as on 31st May, 2021	69.234		
Index Value 31st May, 2021	Index Value of Nifty 100 (TRI) is 20,625.45 and S&P BSE Sensex (TRI) is 77,021.05.		
Allotment Date	04th April, 2008		
Scheme Benchmark	*Nifty 100 (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
2. Fund managers: Mr. Harshad Borawake (since May 01, 2017) and Mr. Gaurav Misra (since January 31, 2019)

SIP Performance

Period	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total Amount Invested	1,570,000	1,200,000	840,000	600,000	360,000	120,000
MKT Value as on 31 May, 2021	5,242,329	2,881,909	1,439,949	898,647	490,556	149,890
Fund Return* (%)	17.03	16.70	15.13	16.18	21.19	49.44
Benchmark Return* (%)	13.86	14.58	14.68	16.78	22.42	54.09
Add. Benchmark Return* (%)	13.66	14.49	14.96	17.43	21.84	49.02

MIRAE ASSET EMERGING BLUECHIP FUND - (MAEBF)

(Large & Mid Cap Fund -An open ended equity scheme investing in both large cap and mid cap stocks)

Monthly Factsheet as on 31 May, 2021

Fund Information

Fund Managers:
Mr. Neelesh Surana &
Mr. Ankit Jain

Allotment Date: 09th July, 2010

Benchmark: Nifty Large Midcap 250 (TRI)

Net AUM (₹Cr.) 17,892.20

Entry load: NA

Exit load: Please refer Page no.11

Plans Available: Regular and Direct Plan

Minimum Investment Amount

Fresh lumpsum subscription / switch-in to all the Plans & Options of Mirae Asset Emerging Bluechip Fund (MAEBF) through any mode including Stock Exchange platform has been temporarily suspended with effect from 25th October, 2016.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹91.698	₹84.790
IDCW[^]	₹65.141	₹39.498

Ratios[@] (Annualised)

Volatility	22.99%
Beta	0.91
R Squared	0.98
Sharpe Ratio[#]	0.71
Information Ratio	1.66
Portfolio Turnover Ratio[^]	0.82 times

@Please refer last page for details.

Expense Ratio

Regular Plan	1.66%
Direct Plan	0.68%

Income Distribution cum capital withdrawal

Record Date	IDCW (₹)	Face Value(₹)	NAV (₹)
05-Jan-16	2.00 per Unit	10	24.495
20-Jul-16	2.00 per Unit	10	24.292
24-Jul-17	2.50 per Unit	10	28.233
06-Dec-18	2.50 per Unit	10	29.737
16-Jan-20	2.50 per Unit	10	31.95

Past Performance may or may not be sustained in future.
Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).
IDCW history is for MAEBF - Regular Plan - IDCW Option

Portfolio Top 10 Holdings

Equity Shares

ICICI Bank Ltd	6.54%
HDFC Bank Ltd	6.11%
Infosys Ltd	4.73%
Axis Bank Ltd	4.60%
State Bank of India	3.68%
Reliance Industries Ltd*	3.40%
Bharti Airtel Ltd	2.86%
Tata Consultancy Services Ltd	2.84%
Tata Steel Ltd	2.51%
JK Cement Ltd	2.46%
Other Equities	59.29%

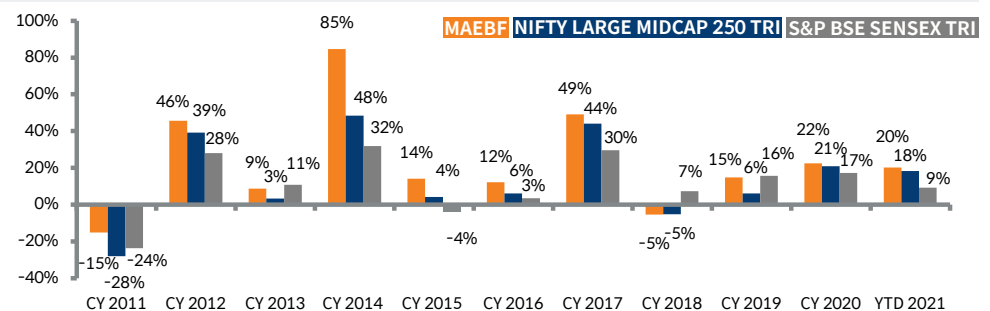
Equity Holding Total 99.03%

Cash & Other Receivables 0.97%

Total 100.00%

*Includes "Partly Paid Shares"

Fund Performance



Performance Report

Period	MAEBF	Scheme Benchmark*	Additional Benchmark**
Last 1 year	78.95	77.63	61.66
Last 3 years	19.72	14.22	15.04
Last 5 years	21.52	16.81	15.68
Since Inception	21.66	13.14	11.82
Value of Rs. 10000 invested (in Rs.) Since Inception	84,790	38,430	33,789
NAV as on 31st May, 2021	84.790		
Index Value 31st May, 2021	Index Value of Scheme benchmark is 10,598.29 and S&P BSE Sensex (TRI) is 77,021.05.		
Allotment Date	09th July, 2010		
Scheme Benchmark	*Nifty Large Midcap 250 (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
2. Fund managers : Mr. Neelesh Surana managing the scheme since 9th July, 2010 & Mr. Ankit Jain since 31st, January 2019.

SIP Performance

Period	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total Amount Invested	1,300,000	1,200,000	840,000	600,000	360,000	120,000
MKT Value as on 31 May, 2021	5,010,786	4,230,927	1,771,454	1,036,833	558,615	160,653
Fund Return[#] (%)	23.30	23.81	20.95	22.05	30.76	68.59
Benchmark Return[#] (%)	16.06	16.77	16.29	18.31	26.53	67.10
Add. Benchmark Return[#] (%)	13.91	14.49	14.96	17.43	21.84	49.02

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund managers are given in the respective page of the schemes and on page No. 49, 50 & 51.

[#]The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

[^]Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

MIRAE ASSET TAX SAVER FUND - (MATSF)

(ELSS - An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)

Monthly Factsheet as on 31 May, 2021

Fund Information

Fund Manager:	Mr. Neelesh Surana
Allotment Date:	28th December, 2015
Benchmark:	Nifty 200 (TRI)
Net AUM (₹Cr.)	7,939.53
Entry load:	NA
Exit load:	NIL
Plans Available:	Regular and Direct Plan
Minimum Investment Amount	₹5,00/- and in multiples of ₹500/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹29.603	₹27.364
IDCW[^]	₹22.796	₹20.237

Ratios[@] (Annualised)

Volatility	22.99%
Beta	0.97
R Squared	0.98
Sharpe Ratio[#]	0.67
Information Ratio	1.49
Portfolio Turnover Ratio[^]	0.88 times

@Please refer last page for details.

Expense Ratio

Regular Plan	1.71%
Direct Plan	0.47%

Income Distribution cum capital withdrawal

Record Date	IDCW (₹)	Face Value(₹)	NAV (₹)
06-Dec-18	0.50 per Unit	10	14.618
16-Jan-20	0.95 per Unit	10	16.328

Past Performance may or may not be sustained in future.
Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).
IDCW history is for MATSF - Regular Plan - IDCW Option

Portfolio Top 10 Holdings

Equity Shares	
HDFC Bank Ltd	8.12%
ICICI Bank Ltd	7.18%
Infosys Ltd	6.27%
Axis Bank Ltd	4.67%
Reliance Industries Ltd*	4.29%
Tata Consultancy Services Ltd	3.82%
State Bank of India	3.60%
Bharti Airtel Ltd	2.91%
Maruti Suzuki India Ltd	2.50%
Tata Steel Ltd	2.44%
Other Equities	52.46%
Equity Holding Total	98.26%
Corporate Bond	
Britannia Industries Ltd	0.01%
Corporate Bond Total	0.01%
Cash & Other Receivables	1.74%
Total	100.00%

*Includes "Partly Paid Shares"

Performance Report

Period	MATSF	Scheme Benchmark*	Additional Benchmark**
Last 1 year	79.25	66.51	61.66
Last 3 years	18.69	13.73	15.04
Last 5 years	21.22	15.37	15.68
Since Inception	20.38	14.59	14.98
Value of Rs. 10000 invested (in Rs.) Since Inception	27,364	20,941	21,335
NAV as on 31st May, 2021	27.364		
Index Value 31st May, 2021	Index Value of NIFTY 200 (TRI) is 10,425.94 and S&P BSE Sensex (TRI) is 77,021.05.		
Allotment Date	28th December, 2015		
Scheme Benchmark	*Nifty 200 (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
2. Fund manager : Mr. Neelesh Surana managing the scheme since 28th December, 2015.

SIP Performance

Period	Since Inception	5 Years	3 Years	1 Year
Total Amount Invested	640,000	600,000	360,000	120,000
MKT Value as on 31 May, 2021	1,140,492	1,026,220	546,963	159,605
Fund Return[^] (%)	21.74	21.63	29.18	66.70
Benchmark Return[^] (%)	16.80	16.87	23.17	57.24
Add. Benchmark Return[^] (%)	17.31	17.43	21.84	49.02

Past Performance may or may not be sustained in future.

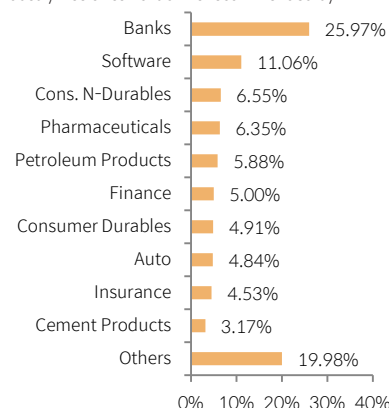
Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No.49.

[^]The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

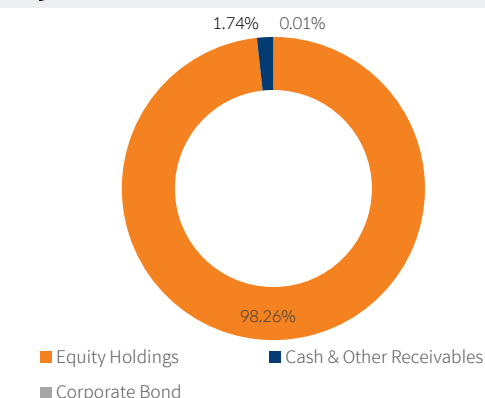
[^]Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

Allocation - Top 10 Sectors[^]

[^]Industrywise classification as recommended by AMFI



Overall Asset Allocation



MIRAE ASSET FOCUSED FUND - (MAFF)

(Focused Fund - An open ended equity scheme investing in a maximum of 30 stocks intending to focus in large cap, mid cap and small cap category (i.e., Multi-cap)

Monthly Factsheet as on 31 May, 2021

Fund Information

Fund Manager:
Mr. Gaurav Misra

Allotment Date: 14th May, 2019

Benchmark: Nifty 200 Index (TRI)

Net AUM (₹Cr.) 6,176.78

Entry load: NA

Exit load: Please refer page no.11

Plans Available: Regular and Direct Plan

Minimum Investment Amount

₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹17.154	₹16.591
IDCW[^]	₹17.150	₹16.594

Ratios[@] (Annualised)

Portfolio Turnover Ratio[^] 0.28 times

[@]Please refer last page for details.
Since the fund has not completed 3 Years other ratios are not applicable.

Expense Ratio

Regular Plan	1.81%
Direct Plan	0.37%

Portfolio Top 10 Holdings

Equity Shares

HDFC Bank Ltd	9.50%
Infosys Ltd	8.59%
ICICI Bank Ltd	8.55%
Reliance Industries Ltd [*]	7.78%
Axis Bank Ltd	5.11%
Maruti Suzuki India Ltd	4.07%
Bharti Airtel Ltd	3.62%
Muthoot Finance Ltd	3.06%
Ashok Leyland Ltd	2.95%
JK Cement Ltd	2.92%
Other Equities	40.81%

Equity Holding Total 96.96%

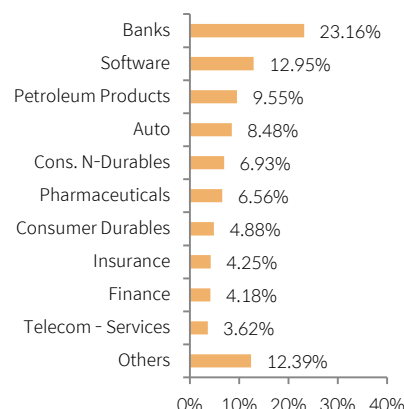
Cash & Other Receivables 3.04%

Total 100.00%

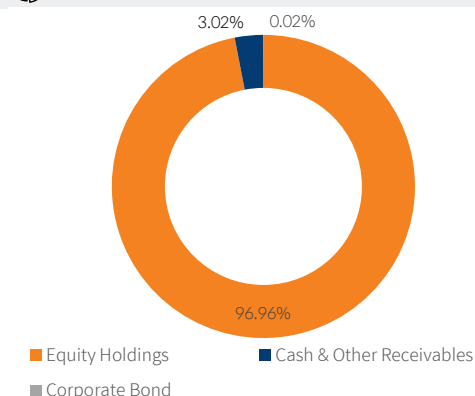
^{*}Includes "Partly Paid Shares"

Allocation - Top 10 Sectors[^]

[^]Industrywise classification as recommended by AMFI



Overall Asset Allocation



Performance Report

Period	MAFF	Scheme Benchmark [*]	Additional Benchmark ^{**}
Last 1 year	75.60	66.51	61.66
Since Inception	28.02	19.77	18.96
Value of Rs. 10000 invested (in Rs.) Since Inception	16,591	14,474	14,272
NAV as on 31st May, 2021	16.591		
Index Value 31st May, 2021	Index Value of Scheme benchmark is 10,425.94 and S&P BSE Sensex (TRI) is 77,021.05.		
Allotment Date	14th May, 2019		
Scheme Benchmark	[*] Nifty 200 Index (TRI)		
Additional Benchmark	^{**} S&P BSE Sensex (TRI)		

Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
2. Fund manager : Mr. Gaurav Misra managing the scheme since May, 2019

SIP Performance

Period	Since Inception	1 Year
Total Amount Invested	240,000	120,000
MKT Value as on 31 May, 2021	343,811	155,434
Fund Return[^] (%)	38.98	59.23
Benchmark Return[^] (%)	34.19	57.24
Add. Benchmark Return[^] (%)	30.42	49.02

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 49 & 50.

[^]The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

^{*}Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

MIRAE ASSET MIDCAP FUND - (MAMCF)

(Midcap Fund - An open ended equity scheme predominantly investing in mid cap stocks)

Monthly Factsheet as on 31 May, 2021



Fund Information

Fund Manager:
Mr. Ankit Jain

Allotment Date: 29th July, 2019

Benchmark: Nifty Midcap 100 Index (TRI)

Net AUM (₹Cr.) 5,002.36

Entry load: NA

Exit load: Please refer page no.12

Plans Available: Regular and Direct Plan

Minimum Investment Amount

Investors can invest under the scheme with a minimum investment of ₹5,000/- and in multiples of ₹1/- thereafter.



Net Asset Value (NAV)

	Direct	Regular
Growth	₹18.233	₹17.697
IDCW[^]	₹18.235	₹17.691



Ratios[@] (Annualised)

Portfolio Turnover Ratio[^] 0.58 times

[@]Please refer last page for details.
Since the fund has not completed 3 Years other ratios are not applicable.



Expense Ratio

Regular Plan	1.90%
Direct Plan	0.47%



Portfolio Top 10 Holdings

Equity Shares

SRF Ltd	4.58%
The Federal Bank Ltd	4.05%
Axis Bank Ltd	3.82%
State Bank of India	3.69%
Jindal Steel & Power Ltd	3.66%
Mphasis Ltd	3.10%
Bharat Electronics Ltd	3.08%
Natco Pharma Ltd	2.93%
Max Financial Services Ltd	2.84%
JK Cement Ltd	2.76%
Other Equities	64.43%

Equity Holding Total 98.94%

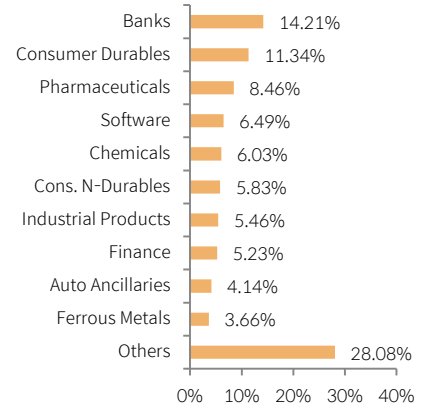
Cash & Other Receivables 1.06%

Total 100.00%

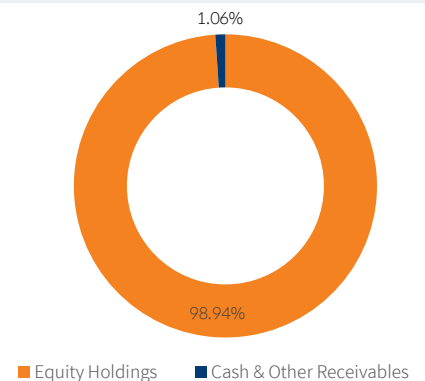


Allocation - Top 10 Sectors[^]

[^]Industrywise classification as recommended by AMFI



Overall Asset Allocation



Performance Report

Period	MAMCF	Scheme Benchmark [*]	Additional Benchmark ^{**}
Last 1 year	96.28	95.07	61.66
Since Inception	36.35	30.66	20.24
Value of Rs. 10000 invested (in Rs.) Since Inception	17,697	16,362	14,039
NAV as on 31st May, 2021	17.697		
Index Value 31st May, 2021	Index Value of Scheme benchmark is 33,793.00 and S&P BSE Sensex (TRI) is 77,021.05.		
Allotment Date	29th July, 2019		
Scheme Benchmark	[*] Nifty Midcap 100 Index (TRI)		
Additional Benchmark	^{**} S&P BSE Sensex (TRI)		

Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
2. Fund manager : Mr. Ankit Jain managing the scheme since July, 2019



SIP Performance

Period	Since Inception	1 Year
Total Amount Invested	220,000	120,000
MKT Value as on 31 May, 2021	344,422	170,051
Fund Return[^] (%)	55.50	85.83
Benchmark Return[^] (%)	52.70	82.78
Add. Benchmark Return[^] (%)	33.54	49.02

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 49 & 50.

[^]The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

[^]Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

MIRAE ASSET GREAT CONSUMER FUND - (MAGCF)

(Sectoral/Thematic Fund - An open ended equity scheme following consumption theme)

Monthly Factsheet as on 31 May, 2021

Fund Information	
Fund Manager:	Mr. Ankit Jain
Allotment Date:	29th March, 2011
Benchmark:	Nifty India Consumption Index (TRI)
Net AUM (₹Cr.)	1,271.20
Entry load:	NA
Exit load:	Please refer page no.12
Plans Available:	Regular and Direct Plan
Minimum Investment Amount	
₹5,000/- and in multiples of ₹1/- thereafter.	
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.	

Net Asset Value (NAV)		
	Direct	Regular
Growth	₹53.139	₹47.426
IDCW[^]	₹44.262	₹18.479

Ratios [@] (Annualised)	
Volatility	20.85%
Beta	1.03
R Squared	0.85
Sharpe Ratio[#]	0.42
Information Ratio	0.47
Portfolio Turnover Ratio[^]	0.70 times

@Please refer last page for details.

Expense Ratio	
Regular Plan	2.16%
Direct Plan	0.58%

Income Distribution cum capital withdrawal			
Record Date	IDCW (₹)	Face Value(₹)	NAV (₹)
17-Oct-17	0.50 per Unit	10	16.940
12-Mar-18	1.00 per Unit	10	17.383
06-Dec-18	1.50 per Unit	10	17.052
16-Dec-19	1.50 per Unit	10	17.187

Past Performance may or may not be sustained in future.
Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).
IDCW history is for MAGCF - Regular Plan - IDCW Option

Portfolio Top 10 Holdings	
Equity Shares	
ITC Ltd	6.65%
Bharti Airtel Ltd	6.04%
Hindustan Unilever Ltd	5.98%
Maruti Suzuki India Ltd	4.85%
Dabur India Ltd	4.80%
TVS Motor Company Ltd	4.36%
Britannia Industries Ltd	4.34%
Axis Bank Ltd	3.51%
UTI Asset Management Company Ltd	3.47%
Marico Ltd	3.36%
Other Equities	51.06%
Equity Holding Total	98.43%
Corporate Bond	
Britannia Industries Ltd	0.04%
Corporate Bond Total	0.04%
Cash & Other Receivables	1.54%
Total	100.00%

Performance Report			
Period	MAGCF	Scheme Benchmark*	Additional Benchmark**
Last 1 year	56.77	35.81	61.66
Last 3 years	12.17	8.40	15.04
Last 5 years	17.03	12.72	15.68
Since Inception	16.52	14.76	11.87
Value of Rs. 10000 invested (in Rs.) Since Inception	47,426	40,601	31,326
NAV as on 31st May, 2021	47.426		
Index Value 31st May, 2021	Index Value of Scheme benchmark is 7,464.78 and S&P BSE Sensex (TRI) is 77,021.05.		
Allotment Date	29th March, 2011		
Scheme Benchmark	*Nifty India Consumption Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
2. Fund manager : Mr. Ankit Jain managing the scheme since October, 2016

SIP Performance						
Period	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total Amount Invested	1,220,000	1,200,000	840,000	600,000	360,000	120,000
MKT Value as on 31 May, 2021	2,964,651	2,871,076	1,459,848	908,265	487,130	149,918
Fund Return[®] (%)	16.62	16.63	15.51	16.61	20.69	49.49
Benchmark Return[®] (%)	14.03	13.97	12.29	12.72	16.00	32.36
Add. Benchmark Return[®] (%)	14.37	14.49	14.96	17.43	21.84	49.02

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 49 & 50.

[®]The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

[^]Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

MIRAE ASSET HEALTHCARE FUND - (MAHCF)

(Sectoral/Thematic Fund - An open ended equity scheme investing in healthcare and allied sectors)

Monthly Factsheet as on 31 May, 2021



Fund Information

Fund Manager:
Mr. Vrijesh Kasera

Allotment Date: 02nd July, 2018

Benchmark: S&P BSE Healthcare Index (TRI)

Net AUM (₹Cr.) 1,595.42

Entry load: NA

Exit load: Please refer page no.12

Plans Available: Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.



Net Asset Value (NAV)

	Direct	Regular
Growth	₹22.374	₹21.348
IDCW[^]	₹22.371	₹21.342



Ratios[®] (Annualised)

Portfolio Turnover Ratio[^] 0.32 times

@Please refer last page for details.
Since the fund has not completed 3 Years other ratios are not applicable.



Expense Ratio

Regular Plan	2.16%
Direct Plan	0.53%



Portfolio Top 10 Holdings

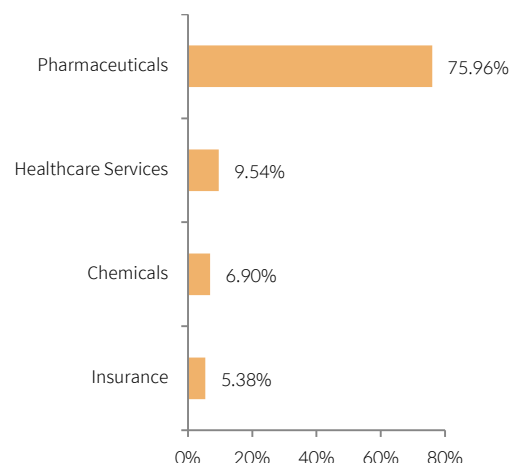
Equity Shares

Sun Pharmaceutical Industries Ltd	11.63%
Dr. Reddy's Laboratories Ltd	9.52%
Divi's Laboratories Ltd	8.16%
Cipla Ltd	7.82%
Torrent Pharmaceuticals Ltd	5.60%
Apollo Hospitals Enterprise Ltd	5.27%
Lupin Ltd	5.14%
Aurobindo Pharma Ltd	4.56%
IPCA Laboratories Ltd	4.32%
Natco Pharma Ltd	3.93%
Other Equities	31.84%
Equity Holding Total	97.79%
Cash & Other Receivables	2.21%
Total	100.00%



Allocation [^]

[^]Industrywise classification as recommended by AMFI



Performance Report

Period	MAHCF	Scheme Benchmark [*]	Additional Benchmark ^{**}
Last 1 year	55.54	57.25	61.66
Since Inception	29.71	22.25	15.50
Value of Rs. 10000 invested (in Rs.) Since Inception	21,348	17,961	15,222
NAV as on 31st May, 2021	21.348		
Index Value 31st May, 2021	Index Value of Scheme benchmark is 27,655.36 and S&P BSE Sensex (TRI) is 77,021.05.		
Allotment Date	02nd July, 2018		
Scheme Benchmark	[*] S&P BSE Healthcare Index (TRI)		
Additional Benchmark	^{**} S&P BSE Sensex (TRI)		

Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
2. Fund manager : Mr. Vrijesh Kasera managing the scheme since July 02, 2018



SIP Performance

Period	Since Inception	1 Year
Total Amount Invested	340,000	120,000
MKT Value as on 31 May, 2021	592,710	150,517
Fund Return[®] (%)	42.41	50.54
Benchmark Return[®] (%)	36.06	51.63
Add. Benchmark Return[®] (%)	22.74	49.02

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 49 & 50.

[®]The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

[^]Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

MIRAE ASSET BANKING AND FINANCIAL SERVICES FUND - (MABFSF)

(Sectoral / Thematic Fund - An open-ended equity scheme investing in Banking & Financial Services Sector)

Monthly Factsheet as on 31 May, 2021



Fund Information

Fund Manager:

Mr. Harshad Borawake &
Mr. Gaurav Kochhar

Allotment Date:

11th December, 2020

Benchmark:

Nifty Financial Services Index (TRI)

Net AUM (₹Cr.)

616.05

Entry load:

NA

Exit load:

Please refer page no.12

Plans Available:

Regular and Direct Plan

Minimum Investment Amount

₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.



Net Asset Value (NAV)

	Direct	Regular
Growth	₹11.816	₹11.715
IDCW [^]	₹11.794	₹11.713



Expense Ratio

Regular Plan	2.35%
Direct Plan	0.66%



Portfolio Top 10 Holdings

Equity Shares

HDFC Bank Ltd	21.85%
ICICI Bank Ltd	16.39%
HDFC Ltd	10.37%
Axis Bank Ltd	9.09%
State Bank of India	8.04%
Kotak Mahindra Bank Ltd	5.58%
SBI Life Insurance Company Ltd	3.31%
The Federal Bank Ltd	3.20%
Muthoot Finance Ltd	2.30%
UTI Asset Management Company Ltd	2.15%
Other Equities	14.14%

Equity Holding Total 96.41%

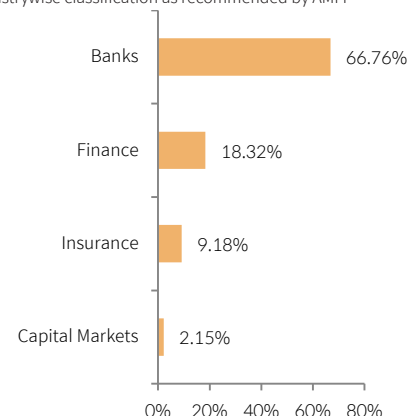
Cash & Other Receivables 3.59%

Total 100.00%

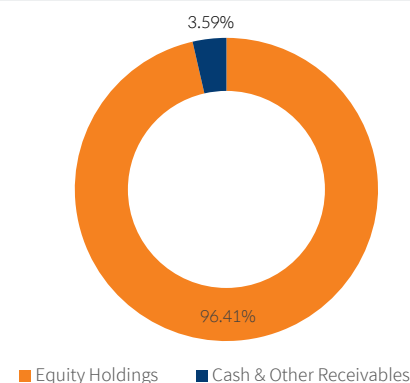


Allocation - Top 10 Sectors[^]

[^]Industrywise classification as recommended by AMFI



Overall Asset Allocation



Since the scheme is in existence for less than 6 Month, as per SEBI regulation performance of the scheme has not been shown. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No.49.

[^]Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

Mirae Asset Debt Snapshot

May 2021

	Fund Name	Mirae Asset Overnight Fund	Mirae Asset Cash Management Fund	Mirae Asset Ultra Short Duration Fund	Mirae Asset Savings Fund
	Type of Scheme	An open ended debt scheme investing in overnight securities	An Open ended liquid scheme	An Open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration* of the portfolio is between 3 months to 6 months (*Please refer to page no.32 of SID)	An Open ended low duration debt scheme investing in instruments with Macaulay duration* of the portfolio between 6 months an 12 months (*Please refer to page no. 26 of SID)
Quants	Net AUM ₹ Crores	311.09	4,087.78	259.84	1089.55
	YTM	3.34%	3.53%	3.78%	3.93%
	Average Maturity	1.04 Days	27.51Days	142.23 days	254.37 Days
	Modified Duration	0.00 Year	0.08 Year	0.38 Year	0.65 Year
	Macaulay Duration	0.00 Year	0.08 Year	0.39 Year	0.67 Year
Portfolio Statistics	Monthly Average Expense Direct/Regular	0.11%/0.21%	0.17%/0.27%	0.24%/0.47%	0.27%/0.92%
	Sovereign	NA	17.04%	8.52%	8.41%
	AAA	NA	NA	25.55%	29.57%
	AAA (CE)	NA	NA	NA	NA
	AA+	NA	NA	3.86%	1.84%
	AA	NA	NA	NA	NA
	AA(SO)	NA	NA	NA	NA
	AA-	NA	NA	NA	1.95%
	A1+	NA	56.78%	51.31%	30.43%
	A and Below	NA	NA	NA	NA
	Cash & Others	100%	26.18%	10.76%	27.81%

@ Day of redemption/switch from the date of applicable NAV
Exit load as a % of redemption / switch proceeds

Data as on 31st May 2021

Mirae Asset Debt Snapshot

May 2021

	Fund Name	Mirae Asset Short Term Fund	Mirae Asset Banking and PSU Debt Fund	Mirae Asset Corporate Bond Fund	Mirae Asset Dynamic Bond Fund
	Type of Scheme	An Open ended short term debt scheme in instruments such that the Macaulay duration* of the portfolio is between 1 year to 3 years (*Please refer to page no. 29 of SID)	An open ended debt scheme predominantly investing in debt instruments of Banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds.	An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds	An Open ended dynamic debt scheme investing across duration
Quants	Net AUM ₹ Crores	716.27	228.42	120.93	146.00
	YTM	4.74%	4.69%	4.92%	5.06%
	Average Maturity	2.38 Years	2.73 Years	2.81 Years	4.64 Years
	Modified Duration	2.03 years	2.22 Years	2.33 Years	3.63 Years
	Macaulay Duration	2.13 Years	2.34 Years	2.46Years	3.84 Years
Portfolio Statistics	Monthly Average Expense Direct/Regular	0.31%/1.14%	0.36%/0.81%	0.46%/0.89%	0.49%/1.43%
	Sovereign	25.04%	9.86%	8.02%	61.68%
	AAA	62.75%	65.19%	84.33%	24.53%
	AAA (CE)	NA	2.34%	NA	NA
	AA+	NA	NA	NA	NA
	AA	NA	NA	NA	NA
	AA(SO)	NA	NA	NA	NA
	AA-	1.41%	NA	NA	NA
	A1+	5.10%	26.22%	NA	NA
	A and Below	NA	NA	NA	NA
	Cash & Others	5.70%	-3.61%	7.65%	13.79%

@ Day of redemption/switch from the date of applicable NAV
Exit load as a % of redemption / switch proceeds

Data as on 31st May 2021

MIRAE ASSET OVERNIGHT FUND - (MAONF)

(Overnight Fund - An open ended debt scheme investing in overnight securities)

Monthly Factsheet as on 31 May, 2021



Fund Information

Fund Manager:
Mr. Abhishek Iyer

Allotment Date: 15th October, 2019

Benchmark: CRISIL Overnight Index

Net AUM (₹Cr.): 311.09

Entry load: NA

Exit load: NIL

Plans Available: Regular and Direct Plan

Minimum Investment Amount

₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.



Net Asset Value (NAV)

	Direct	Regular
Growth	₹1,059.9602	₹1,058.2212
Monthly IDCW[^]	₹1,000.6263	₹1,000.6075



Quantitative: Debt

Weighted Average Maturity	1.04 Days
Modified Duration	0.00 Yrs
Macaulay Duration	0.00 Yrs
Yield to Maturity	3.34%



Expense Ratio

Regular Plan	0.21%
Direct Plan	0.11%



Income Distribution cum capital withdrawal

Record Date	IDCW (₹) Per unit		Cum NAV (₹)
	Individual	Corporate)	
24-Feb-21	2.3794	2.3794	1,002.3794
24-Mar-21	2.3682	2.3682	1,002.3682
26-Apr-21	2.7877	2.7877	1,002.7877
24-May-21	2.4321	2.4321	1,002.4321

Face value ₹1000/-

Past Performance may or may not be sustained in future.
Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).
IDCW history is for MAONF - Regular Plan - Monthly IDCW Option

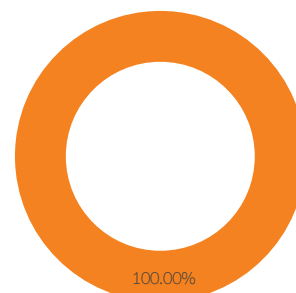


Portfolio Holdings

Cash & Other Receivables	
Net Receivables/(Payables)	104.31%
Cash & Other Receivables Total	-4.31%
Total	100.00%



Overall Asset Allocation



■ Cash & Other Receivables



Performance Report

Period	MAONF	Scheme Benchmark*	Additional Benchmark**
Last 7 Days	3.17	3.25	3.75
Last 15 Days	3.18	3.28	3.46
Last 30 Days	3.18	3.27	3.44
Last 1 year	3.06	3.15	3.60
Since Inception	3.54	3.56	5.33
Value of Rs. 10000 invested (in Rs.) Since Inception	10,582	10,586	10,882
NAV as on 31st May, 2021	1,058.2212		
Index Value 31st May, 2021	Index Value of benchmark is 2,794.80 and CRISIL 1 Year T-Bill is 6,141.75.		
Allotment Date	15th October, 2019		
Scheme Benchmark	*CRISIL Overnight Index		
Additional Benchmark	**CRISIL 1 Year T-Bill		

Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option.
2. Fund manager : Mr. Abhishek Iyer managing the scheme since December 28, 2020.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 49, 50, & 51.

[^]Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

MIRAE ASSET CASH MANAGEMENT FUND - (MACMF)

(Liquid Fund - An open ended liquid scheme)

Monthly Factsheet as on 31 May, 2021



Fund Information

Fund Manager:	Mr. Mahendra Jajoo & Mr. Abhishek Iyer
Allotment Date:	12th January, 2009
Benchmark:	CRISIL Liquid Fund Index
Net AUM (₹Cr.)	4,087.78
Entry load:	NA
Exit load:	
Day of redemption / switch from the date of applicable NAV	Exit load as a % of redemption / switch proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%
Plans Available:	Regular and Direct Plan
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter.
	Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.



Net Asset Value (NAV)

	Direct	Regular
Growth	₹2,183.3942	₹2,155.2784
Monthly IDCW[^]	₹1,135.3846	₹1,153.0237



Quantitative: Debt

Weighted Average Maturity	27.51 Days
Modified Duration	0.08 Yrs
Macaulay Duration	0.08 Yrs
Yield to Maturity	3.53%



Expense Ratio

Regular Plan	0.27%
Direct Plan	0.17%



Income Distribution cum capital withdrawal

Record Date	IDCW (₹) Per unit Individual	IDCW (₹) Per unit Corporate	Cum NAV (₹)
24-Feb-21	3.2369	3.2369	1,155.5397
24-Mar-21	2.8270	2.8270	1,155.1298
26-Apr-21	3.4712	3.4712	1,155.7740
24-May-21	2.7620	2.7620	1,155.0648

Face value ₹1000/-
Past Performance may or may not be sustained in future.
 Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).
 IDCW history is for MACMF - Regular Plan - IDCW Option



Portfolio Holdings

Commercial Paper	
Export Import Bank of India (22/06/2021)	3.90%
IIFL Wealth Prime Ltd (16/06/2021)	2.44%
Indian Oil Corporation Ltd (11/06/2021)	2.44%
Indian Oil Corporation Ltd (28/06/2021)	2.44%
NLC India Ltd (02/06/2021)	2.44%
NTPC Ltd (08/06/2021)	2.44%
Reliance Jio Infocomm Ltd (11/08/2021)	2.43%
Birla Group Holdings Pvt Ltd (02/09/2021)	2.17%
Commercial Paper Total	48.85%
Treasury Bill	
91 Days Tbill (30/06/2021)	2.44%
364 Days Tbill (03/06/2021)	2.44%
91 Days Tbill (29/07/2021)	2.43%
91 Days Tbill (05/08/2021)	2.43%
91 Days Tbill (13/08/2021)	2.43%
91 Days Tbill (22/07/2021)	2.43%
91 Days Tbill (03/06/2021)	1.22%
91 Days Tbill (19/08/2021)	1.21%
Treasury Bill Total	17.04%
Certificate of Deposit	
Bank of Baroda (01/06/2021)	2.45%
NABARD (17/06/2021)	2.44%
Axis Bank Ltd (10/06/2021)	1.22%
Axis Bank Ltd (23/08/2021)	1.21%
RBL Bank Ltd (17/06/2021)	0.61%
Certificate of Deposit Total	7.93%
Cash & Other Receivables Total	26.18%
Total	100.00%



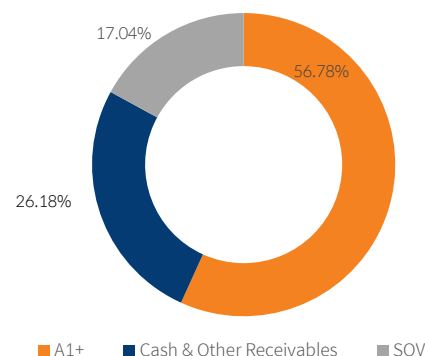
Performance Report

Period	MACMF	Scheme Benchmark*	Additional Benchmark**
Last 7 days	3.26	3.64	3.75
Last 15 days	3.23	3.59	3.46
Last 30 days	3.18	3.47	3.44
Last 1 year	3.30	3.78	3.60
Last 3 years	5.49	5.83	6.47
Last 5 years	6.01	6.26	6.39
Since Inception	6.39	7.05	6.24
Value of Rs. 10000 invested (in Rs.) Since Inception	21,553	23,249	21,169
NAV as on 31st May, 2021	2,155.2784		
Index Value 31st May, 2021	Index Value of benchmark is 3,439.92 and CRISIL 1 Year T-Bill is 6,141.75.		
Allotment Date	12th January, 2009		
Scheme Benchmark	*CRISIL Liquid Fund Index		
Additional Benchmark	**CRISIL 1 Year T-Bill		

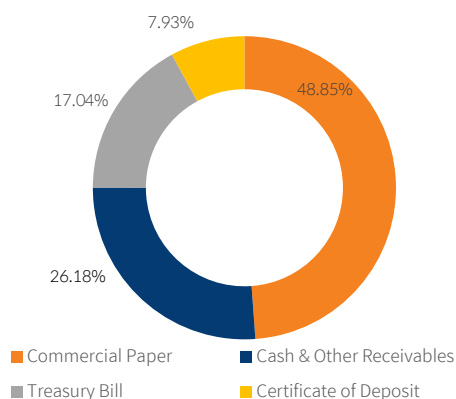
Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option.
 2. Fund manager : Mr. Mahendra Jajoo (since September 08, 2016) and Mr. Abhishek Iyer (since December 28, 2020)



Rating Profile



Overall Asset Allocation



MIRAE ASSET SAVINGS FUND - (MASF)

(Low Duration Fund - An Open ended low duration Debt Scheme investing in instruments with Macaulay duration of the portfolio between 6 months and 12 months (please refer to page no. 26 of SID)

Monthly Factsheet as on 31 May, 2021

Fund Information	
Fund Manager:	Mr. Mahendra Jajoo
Allotment Date:	26th June, 2012
Benchmark:	CRISIL Low Duration Debt Index
Net AUM (₹Cr.)	1,089.55
Entry load:	NA
Exit load:	NIL
Plans Available:	Regular Savings and Direct Plan
Minimum Investment Amount	
₹5,000/- and in multiples of ₹1/- thereafter.	
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.	

Net Asset Value (NAV)		
	Direct	Regular Savings
Growth	₹1,905.1117	₹1,794.6441
Monthly IDCW[^]	₹1,160.2160	₹1,087.6017

Quantitative: Debt	
Weighted Average Maturity	254.37 Days
Modified Duration	0.65 Yrs
Macaulay Duration	0.67 Yrs
Yield to Maturity	3.93%

Expense Ratio	
Regular Plan	0.92%
Direct Plan	0.27%

Income Distribution cum capital withdrawal			
Record Date	IDCW (₹) Per unit		Cum NAV (₹)
	Individual	Corporate	
24-Feb-21	1.5903	1.5903	1,088.7266
24-Mar-21	3.4761	3.4761	1,090.6124
26-Apr-21	4.7996	4.7996	1,091.9359
24-May-21	3.2974	3.2974	1,090.4337

Face value ₹1000/-
Past Performance may or may not be sustained in future.
Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).
IDCW history is for MASF - Regular Savings Plan - Monthly IDCW Option

Portfolio Holdings	
Corporate Bond	
6.8% Hindustan Petroleum (15/12/2022)	3.80%
7.93% NTPC Ltd (03/05/2022)	2.37%
6.98% NABARD (19/09/2022)	1.42%
6.99% Ultratech Cement Ltd (24/11/2021)	1.40%
Corporate Bond Total	32.29%
Commercial Paper	
Axis Finance Ltd (10/12/2021)	4.05%
Larsen & Toubro Ltd (27/07/2021)	3.65%
Export Import Bank of India (16/06/2021)	2.29%
Reliance Industries Ltd (13/08/2021)	2.28%
Commercial Paper Total	21.04%
Certificate of Deposit	
Axis Bank Ltd (28/01/2022)	4.48%
Small Ind Dev Bank of India (25/03/2022)	2.23%
Axis Bank Ltd (24/11/2021)	1.35%
IDFC First Bank Ltd (14/03/2022)	1.33%
Certificate of Deposit Total	9.39%
Government Bond	
3.96% GOI (09/11/2022)	1.83%
6.18% GOI (04/11/2024)	0.95%
6.84% GOI (19/12/2022)	0.95%
Government Bond Total	3.74%
State Government Bond	
8.38% Karnataka SDL (31/10/2022)	2.42%
State Government Bond Total	2.42%
Treasury Bill	
182 Days Tbill (25/11/2021)	1.80%
182 Days Tbill (18/11/2021)	0.44%
Treasury Bill Total	2.25%
Zero Coupon Bond	
Axis Finance Ltd (03/08/2022)	0.77%
Bajaj Finance Ltd (05/04/2022)	0.30%
Zero Coupon Bond Total	1.07%
Cash & Other Receivables Total	27.81%
Total	100.00%

Performance Report

Period	MASF	Scheme Benchmark*	Additional Benchmark**
Last 1 year	5.16	5.71	3.77
Last 3 years	5.98	7.59	9.58
Last 5 years	6.02	7.52	7.37
Since Inception	6.76	8.33	7.45
Value of Rs. 10000 invested (in Rs.) Since Inception	17,946	20,433	19,010
NAV as on 31st May, 2021	1,794.6441		
Index Value 31st May, 2021	Index Value of benchmark is 6,296.73 and CRISIL 10 Year Gilt Index is 4,099.51.		
Allotment Date	26th June, 2012		
Scheme Benchmark	*CRISIL Low Duration Debt Index		
Additional Benchmark	**CRISIL 10 Year Gilt Index		

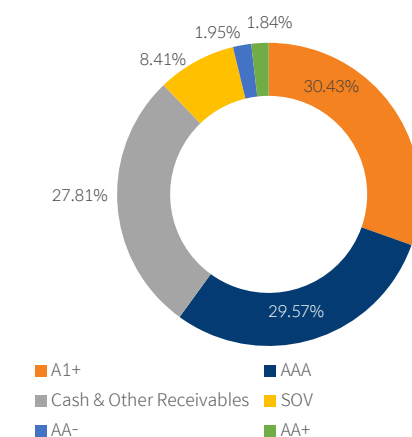
Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Savings Plan - Growth Option.
2. Fund manager : Mr. Mahendra Jajoo managing the scheme since 8th September 2016.
3. Inception date of MASF is March 05 2008, however since inception returns are calculated from June 26, 2012 as there were no investors in the interim period in the institutional plan.

Past Performance may or may not be sustained in future.

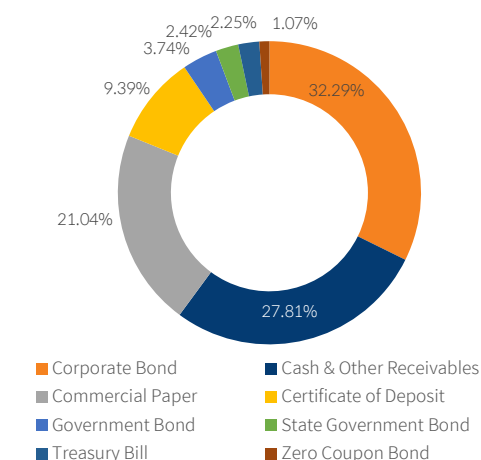
Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 49, 50 & 51.

[^]Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

Rating Profile



Overall Asset Allocation



MIRAE ASSET ULTRA SHORT DURATION FUND - (MAUSF)

MIRAE ASSET
Mutual Fund

(An Open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration* of the portfolio is between 3 months to 6 months (*please refer to page no.32 of SID)

Monthly Factsheet as on 31 May, 2021

Fund Information

Fund Manager:	Mr. Mahendra Jajoo
Allotment Date:	07th October, 2020
Benchmark:	NIFTY Ultra Short Duration Debt Index
Net AUM (₹Cr.)	259.84
Entry load:	NA
Exit load:	NIL
Plans Available:	Regular and Direct Plan
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹1,023.8866	₹1,022.1444
IDCW^A	₹1,023.9682	₹1,021.6102

Quantitative: Debt

Weighted Average Maturity	0.39 Yrs
Modified Duration	0.38 Yrs
Macaulay Duration	0.39 Yrs
Yield to Maturity	3.78%

Expense Ratio

Regular Plan	0.47%
Direct Plan	0.24%

Portfolio Holdings

Commercial Paper	
Export Import Bank of India (16/06/2021)	7.69%
National Bank For Agri & Rural (31/08/2021)	7.63%
Larsen & Toubro Ltd (27/07/2021)	3.83%

Commercial Paper Total 43.80%

Corporate Bond	
7.20% Power Grid Corp Ltd (21/12/2021)	5.88%
7.17% NHAI (23/12/2021)	3.92%
6.93% Ultratech Cement Ltd (25/11/2021)	3.90%

Corporate Bond Total 29.41%

Certificate of Deposit	
Axis Bank Ltd (24/11/2021)	3.78%
IDFC First Bank Ltd (14/03/2022)	3.73%

Certificate of Deposit Total 7.51%

Treasury Bill	
182 Days Tbill (25/11/2021)	3.78%
182 Days Tbill (18/11/2021)	2.77%

Treasury Bill Total 6.55%

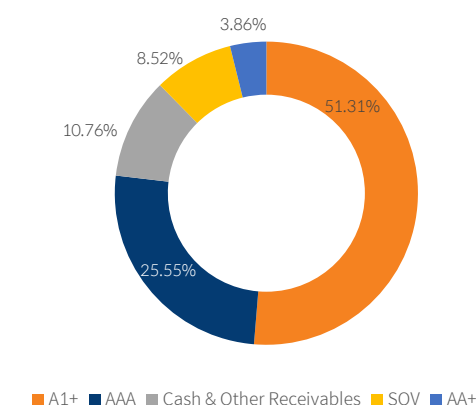
Government Bond	
8.79% GOI (08/11/2021)	1.97%

Government Bond Total 1.97%

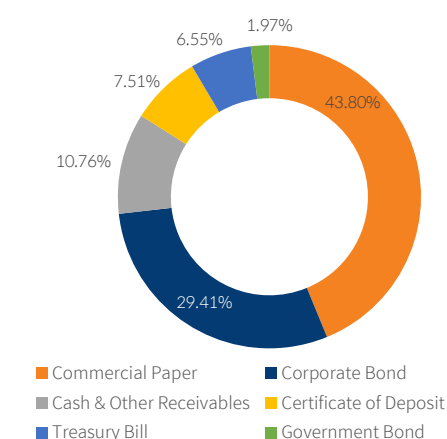
Cash & Other Receivables Total 10.76%

Total 100.00%

Rating Profile



Overall Asset Allocation



Performance Report

Period	MAUSF	Scheme Benchmark*	Additional Benchmark**
6 Months (simple annualised)	3.20	3.79	3.56
NAV as on 31st May, 2021	1,022.1444		
Index Value 31st May, 2021	Index Value of benchmark is 4,288.28 and CRISIL 1 Year T-Bill is 6,141.75.		
Allotment Date	07th October, 2020		
Scheme Benchmark	*Nifty Ultra Short Duration Debt Index		
Additional Benchmark	**CRISIL 1 Year T-Bill		

Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
2. Fund manager : Mr. Mahendra Jajoo managing the scheme since 07th October, 2020.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 49, 50 & 51.

^APursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

MIRAE ASSET SHORT TERM FUND - (MASTF)

Short Duration Fund - An open ended short term debt scheme investing in instruments such that the "Macaulay duration of the portfolio is between 1 year to 3 years (please refer to page no. 29 of SID)"

Monthly Factsheet as on 31 May, 2021

Fund Information

Fund Manager:	Mr. Mahendra Jajoo
Allotment Date:	16th March, 2018
Benchmark:	CRISIL Short Term Bond Fund Index
Net AUM (₹Cr.)	716.27
Entry load:	NA
Exit load:	If redeemed within 1 month (30 days) from the date of allotment - 0.25%; If redeemed after 1 month (30 days) from the date of allotment - Nil
Plans Available:	Regular and Direct Plan
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹12.8509	₹12.5328
IDCW[^]	₹12.8419	₹12.5356

Quantitative: Debt

Weighted Average Maturity	2.38 Yrs
Modified Duration	2.03 Yrs
Macaulay Duration	2.13 Yrs
Yield to Maturity	4.74%

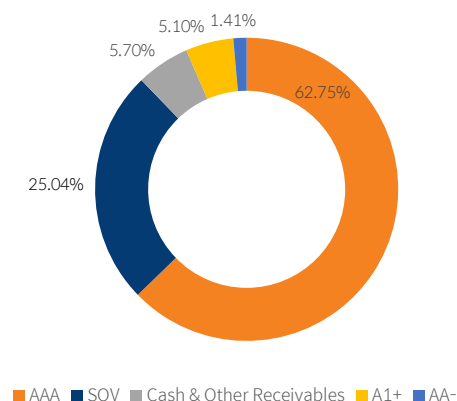
Expense Ratio

Regular Plan	1.14%
Direct Plan	0.31%

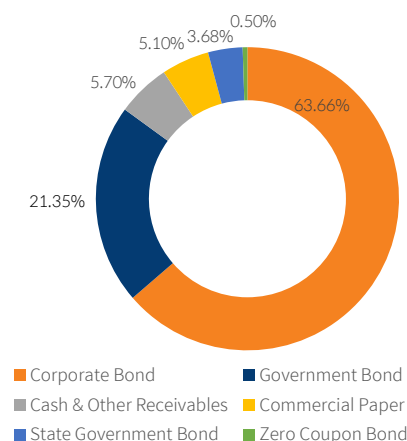
Portfolio Holdings

Corporate Bond	
4.58% SIDBI (18/12/2023)	3.48%
6.8% Hindustan Petroleum (15/12/2022)	2.89%
4.78% HUDCO (28/02/2024)	2.77%
7.7% Larsen & Toubro Ltd (28/04/2025)	2.24%
7.05% NHB Taxable (18/12/2024)	2.22%
7% Hindustan Petroleum (14/08/2024)	2.20%
6.99% HUDCO (11/11/2022)	2.17%
7.17% Reliance Industries Ltd (08/11/2022)	2.17%
Corporate Bond Total	63.66%
Government Bond	
6.18% GOI (04/11/2024)	4.34%
7.37% GOI (16/04/2023)	3.68%
6.84% GOI (19/12/2022)	3.63%
5.85% GOI (01/12/2030)	3.11%
4.48% GOI (02/11/2023)	2.79%
Government Bond Total	21.35%
Commercial Paper	
Aditya Birla Finance Ltd (31/12/2021)	3.41%
L&T Finance Ltd (21/02/2022)	1.69%
Commercial Paper Total	5.10%
State Government Bond	
8.38% Karnataka SDL (31/10/2022)	3.68%
State Government Bond Total	3.68%
Zero Coupon Bond	
Axis Finance Ltd (03/08/2022)	0.50%
Zero Coupon Bond Total	0.50%
Cash & Other Receivables Total	5.70%
Total	100.00%

Rating Profile



Overall Asset Allocation



Performance Report

Period	MASTF	Scheme Benchmark*	Additional Benchmark**
Last 1 year	5.27	7.10	3.77
Last 3 year	7.76	8.92	9.58
Since Inception	7.28	8.48	8.85
Value of Rs. 10000 invested (in Rs.) Since Inception	12,533	12,988	13,129
NAV as on 31st May, 2021	12.5328		
Index Value 31st May, 2021	Index Value of benchmark is 3,950.17 and CRISIL 10 Year Gilt Index is 4,099.51.		
Allotment Date	16th March, 2018		
Scheme Benchmark	*CRISIL Short Term Bond Fund Index		
Additional Benchmark	**CRISIL 10 Year Gilt Index		

Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
2. Fund manager : Mr. Mahendra Jajoo managing the scheme since 16th March, 2018.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 49, 50 & 51.

[^]Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

MIRAE ASSET BANKING AND PSU DEBT FUND - (MABPDF)

MIRAE ASSET
Mutual Fund

(Banking and PSU Fund - An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds)

Monthly Factsheet as on 31 May, 2021

Fund Information

Fund Manager:	Mr. Mahendra Jajoo
Allotment Date:	24th July, 2020
Benchmark:	NIFTY Banking and PSU Debt Index
Net AUM (₹Cr.)	228.42
Entry load:	NA
Exit load:	NIL
Plans Available:	Regular and Direct Plan
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹10.3710	₹10.3308
IDCW[^]	₹10.3709	₹10.3308

Quantitative: Debt

Weighted Average Maturity	2.73 Yrs
Modified Duration	2.22 Yrs
Macaulay Duration	2.34 Yrs
Yield to Maturity	4.69%

Expense Ratio

Regular Plan	0.81%
Direct Plan	0.36%

Portfolio Holdings

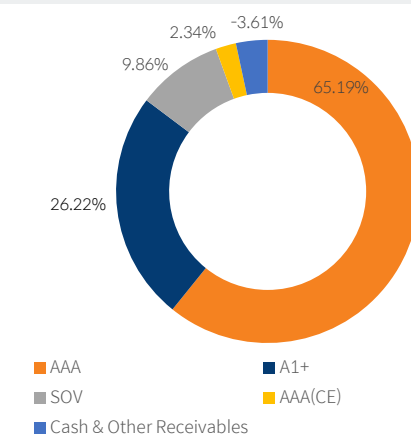
Corporate Bond	
4.64% Oil & Nat Gas Corp Ltd (21/11/2023)	6.56%
7% Hindustan Petroleum (14/08/2024)	4.61%
6.79% HUDCO (14/04/2023)	4.54%
6.75% Power Fin Corp (22/05/2023)	4.54%
6.72% NABARD (14/04/2023)	4.53%
6.39% Indian Oil Corp. (06/03/2025)	4.50%
5.32% NHBA Taxable (01/09/2023)	4.44%
4.9% SIDBI (18/08/2023)	4.40%
5.9% REC Ltd (31/03/2025)	4.40%
6.5% NHAI (11/04/2031)	4.29%
8.57% REC Ltd (21/12/2024)	2.40%
Corporate Bond Total	67.53%

Commercial Paper	
NLC INDIA LTD (17/06/2021)	8.74%
Export Import Bank of India (22/06/2021)	6.55%
National Bank For Agri & Rural (31/08/2021)	2.17%
Commercial Paper Total	17.47%

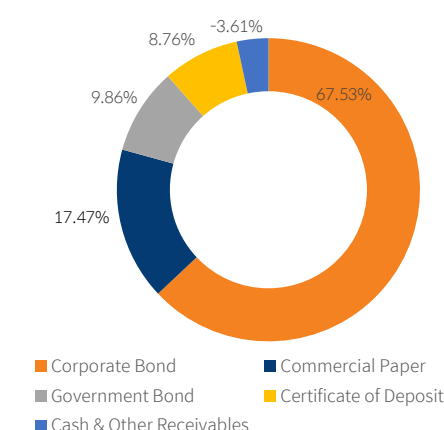
Government Bond	
6.18% GOI (04/11/2024)	4.53%
5.85% GOI (01/12/2030)	3.25%
6.64% GOI (16/06/2035)	1.64%
5.63% GOI (12/04/2026)	0.44%
Government Bond Total	9.86%

Certificate of Deposit	
Bank of Baroda (01/06/2021)	8.76%
Certificate of Deposit Total	8.76%
Cash & Other Receivables Total	-3.61%
Total	100.00%

Rating Profile



Overall Asset Allocation



Performance Report

Period	MABPDF	Scheme Benchmark*	Additional Benchmark**
6 Months (simple annualised)	2.97	3.47	3.93
NAV as on 31st May, 2021	10.3308		
Index Value 31st May, 2021	Index Value of benchmark is 4,523.03 and CRISIL 10 Year Gilt Index is 4,099.51.		
Allotment Date	24th July, 2020		
Scheme Benchmark	*Nifty Banking and PSU Debt Index		
Additional Benchmark	**CRISIL 10 Year Gilt Index		

Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
2. Fund manager : Mr. Mahendra Jajoo managing the scheme since 24th July, 2020.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 49, 50 & 51.

[^]Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

MIRAE ASSET DYNAMIC BOND FUND - (MADBF)

(Dynamic Bond Fund - An Open ended dynamic debt scheme investing across duration)

Monthly Factsheet as on 31 May, 2021

Fund Information

Fund Manager:	Mr. Mahendra Jajoo
Allotment Date:	24th March, 2017
Benchmark:	CRISIL Composite Bond Fund Index
Net AUM (₹Cr.)	146.00
Entry load:	NA
Exit load:	If redeemed within 6 months (182 days) from the date of allotment - 0.50%; If redeemed after 6 months (182 days) from the date of allotment - Nil
Plans Available:	Regular and Direct Plan
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter, Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹13.9919	₹13.2897
IDCW[^]	₹13.9919	₹13.2897

Quantitative: Debt

Weighted Average Maturity	4.64 Yrs
Modified Duration	3.63 Yrs
Macaulay Duration	3.84 Yrs
Yield to Maturity	5.06%

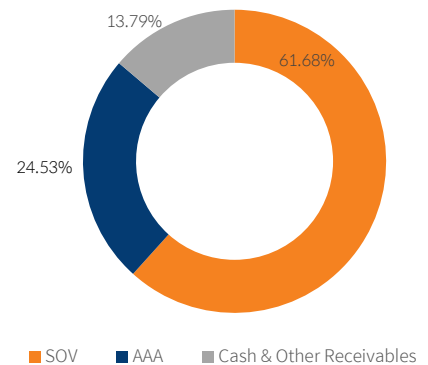
Expense Ratio

Regular Plan	1.43%
Direct Plan	0.49%

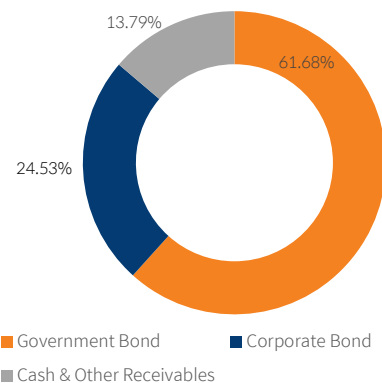
Portfolio Holdings

Government Bond	
6.18% GOI (04/11/2024)	21.28%
5.85% GOI (01/12/2030)	16.93%
5.15% GOI (09/11/2025)	13.54%
6.64% GOI (16/06/2035)	7.19%
5.63% GOI (12/04/2026)	2.74%
Government Bond Total	61.68%
Corporate Bond	
6.98% NABARD (19/09/2022)	7.07%
4.64% Oil & Nat Gas Corp Ltd (21/11/2023)	6.85%
8.25% IRFC (28/02/2024)	3.71%
5.35% NHBA (12/02/2024)	3.46%
5.24% SIDBI (26/03/2024)	3.45%
Corporate Bond Total	24.53%
Cash & Other Receivables Total	13.79%
Total	100.00%

Rating Profile



Overall Asset Allocation



Performance Report

Period	MADBF	Scheme Benchmark*	Additional Benchmark**
Last 1 year	3.00	6.20	3.77
Last 3 years	8.78	9.94	9.58
Since Inception	7.03	8.15	6.54
Value of Rs. 10000 invested (in Rs.) Since Inception	13,290	13,884	13,037
NAV as on 31st May, 2021	13.2897		
Index Value 31st May, 2021	Index Value of benchmark is 3,893.15 and CRISIL 10 Year Gilt Index is 4,099.51.		
Allotment Date	24th March, 2017		
Scheme Benchmark	* CRISIL Composite Bond Fund Index		
Additional Benchmark	** CRISIL 10 Year Gilt Index		

Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
2. Fund manager : Mr. Mahendra Jajoo managing the scheme since 24th March, 2017.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No.49, 50 & 51.

[^]Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

MIRAE ASSET CORPORATE BOND FUND - (MACBF)

(Corporate Bond Fund - An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds)

Monthly Factsheet as on 31 May, 2021

Fund Information

Fund Manager:	Mr. Mahendra Jajoo
Allotment Date:	17th March, 2021
Benchmark:	NIFTY Corporate Bond Index
Net AUM (₹Cr.)	120.93
Entry load:	NA
Exit load:	NIL
Plans Available:	Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹10.1615	₹10.1514
IDCW[^]	₹10.1615	₹10.1514

Quantitative: Debt

Weighted Average Maturity	2.81 Yrs
Modified Duration	2.33 Yrs
Macaulay Duration	2.46 Yrs
Yield to Maturity	4.92%

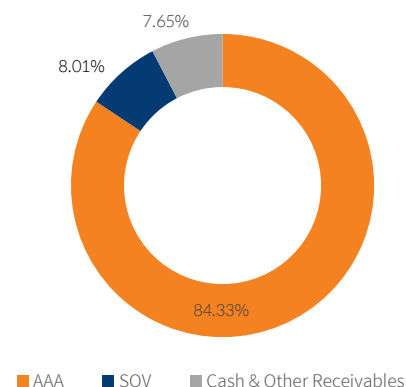
Expense Ratio

Regular Plan	0.89%
Direct Plan	0.46%

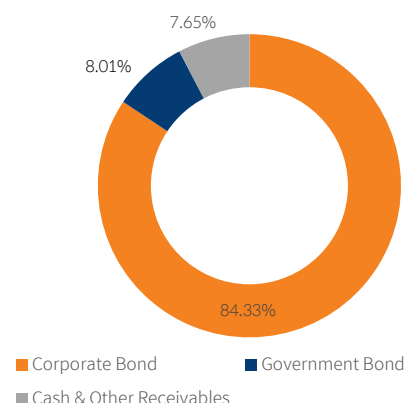
Portfolio Holdings

Corporate Bond	
8.25% IRFC (28/02/2024)	8.95%
5.24% SIDBI (26/03/2024)	8.33%
7.25% Larsen & Toubro Ltd (24/04/2023)	4.32%
7.17% Reliance Industries Ltd (08/11/2022)	4.29%
6.4% NABARD (31/07/2023)	4.27%
7.03% REC Ltd (07/09/2022)	4.26%
5.32% NHBA Taxable (01/09/2023)	4.20%
5.84% Tata Cap Fin Serv (17/03/2023)	4.18%
6.75% Sikka Ports & Term Ltd (22/04/2026)	4.18%
5.35% NHBA (12/02/2024)	4.18%
5.47% Power Fin Corp (19/08/2023)	4.18%
6.15% L&T Finance Ltd (17/05/2023)	4.17%
Corporate Bond Total	84.33%
Government Bond	
5.85% GOI (01/12/2030)	4.09%
6.64% GOI (16/06/2035)	3.10%
5.63% GOI (12/04/2026)	0.83%
Government Bond Total	8.01%
Cash & Other Receivables Total	7.65%
Total	100.00%

Rating Profile



Overall Asset Allocation



Since the scheme is in existence for less than 6 Month, as per SEBI regulation performance of the scheme has not been shown. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 49, 50 & 51.

[^]Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

Mirae Asset Hybrid Snapshot

May 2021

	Fund Name	Mirae Asset Hybrid Equity Fund	Mirae Asset Equity Savings Fund [^]	Mirae Asset Arbitrage Fund [#]
	Type of Scheme	An open ended hybrid scheme investing predominantly in equity & equity related instruments	An open ended scheme investing in equity, arbitrage and debt	Arbitrage Fund - An open ended scheme investing in arbitrage opportunities
	Net AUM ₹ Crores	5150.16	237.18	295.06
	Benchmark Index	Crisil Hybrid 35+65-Aggressive Index	Nifty Equity Savings Index	Nifty 50 Arbitrage Index
Portfolio Details	Asset Allocation Equity (%)	73.85%	42.22%	-
	Large Cap	57.06%	31.88%	-
	Mid Cap ^{\$}	12.02%	6.29%	-
	Small Cap & Others ^{\$}	4.11%	4.05%	-
	Asset Allocation Arbitrage (%)	-	24.89%	69.37%
	Asset Allocation Debt & Money Market & others (%)	14.85%	8.71%	-
	SOV	9.31%	6.55%	-
	AAA	2.09%	2.16%	-
	AA+	1.06%	0.002%	-
	A1+	2.40%	-	-
	Cash and others	11.29%	24.17%	30.82%
Equity	No. of Stocks	56	75	35
	Top 10 Holdings	37.71%	29.32%	39.74%
	Top 5 Sectors	44.82%	36.18%	38.08%
Debt Ratios	Average Maturity	4.77 Years	NA	NA
	Modified Duration	3.69 Years	NA	NA
	Macaulay Duration	3.91 Years	NA	NA
	YTM	5.60%	NA	NA
Equity Ratios	Volatility	16.52%	NA	NA
	Beta	0.98	NA	NA
	R Squared	0.97	NA	NA
	Sharpe Ratio [#]	0.62	NA	NA
	Portfolio Turnover Ratio	0.97 times	5.91 times	NA

[^]Since the fund has not completed 3 years hence these ratios are not presented.

Data as on 31st May 2021

[#]Since the fund has not completed 1 year hence these ratios are not presented.

^{\$} Market Cap classifications are according to the half yearly data provided by AMFI

[@]Market cap data is for the Entire Equity

^{**}Includes hedged and Unhedged portion

^{***}Since inception

MIRAE ASSET HYBRID EQUITY FUND - (MAHEF)

(Aggressive Hybrid Fund - An open ended hybrid scheme investing predominantly in equity and equity related instruments)

Monthly Factsheet as on 31 May, 2021

Fund Information

Fund Managers:
Mr. Harshad Borawake, Mr. Vrijesh Kasera,
(Equity Portion) &
Mr. Mahendra Jajoo (Debt Portion)

Allotment Date: 29th July, 2015

Benchmark: CRISIL Hybrid 35+65 - Aggressive Index

Net AUM (₹Cr.) 5,150.16

Entry load: NA

Exit load: Please refer Page no.15

Plans Available: Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter,
Minimum Additional Application Amount: ₹1,000/- per
application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹21.956	₹19.911
IDCW^a	₹17.335	₹14.996

Ratios[@] (Annualised)

Volatility	16.52%
Beta	0.98
R Squared	0.97
Sharpe Ratio[#]	0.62
Information Ratio	-0.11
Portfolio Turnover Ratio^a	0.97 times

@Please refer last page for details.

Quantitative: Debt

Weighted Average Maturity	4.77 Yrs
Modified Duration	3.69 Yrs
Macaulay Duration	3.91 Yrs
Yield to Maturity	5.60%

Expense Ratio

Regular Plan	1.85%
Direct Plan	0.39%

Income Distribution cum capital withdrawal

Record Date	IDCW (₹)	Face Value(₹)	NAV (₹)
17-Jul-17	0.25 per Unit	10	12.215
06-Nov-17	0.20 per Unit	10	12.720
19-Feb-19	0.80 per Unit	10	12.831
16-Dec-19	0.80 per Unit	10	13.381

Past Performance may or may not be sustained in future.

Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).

IDCW history is for MAHEF - Regular Plan - IDCW Option

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund managers are given in the respective page of the schemes and on page No. 49, 50, 51 & 52.

^aThe SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

^aPursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

Portfolio Holdings

Equity Shares

HDFC Bank Ltd	6.23%
ICICI Bank Ltd	5.59%
Infosys Ltd	5.08%
Reliance Industries Ltd*	4.60%
Axis Bank Ltd	3.78%
Tata Consultancy Services Ltd	3.55%
State Bank of India	2.62%
HDFC Ltd	2.20%
Maruti Suzuki India Ltd	2.13%
Larsen & Toubro Ltd	1.94%
Other Equities	36.14%

Equity Holding Total 73.85%

Government Bond Total 9.10%

Corporate Bond Total 3.15%

Commercial Paper Total 2.40%

Exchange Traded Funds Total 1.67%

State Government Bond Total 0.21%

Cash & Other Receivables Total 9.62%

Total 100.00%

*Includes "Partly Paid Shares"

Performance Report

Period	MAHEF	Scheme Benchmark*	Additional Benchmark**
Last 1 year	47.71	43.99	61.66
Last 3 years	13.57	13.70	15.04
Last 5 years	14.14	13.80	15.68
Since Inception	12.51	12.10	12.80
Value of Rs. 10000 invested (in Rs.) Since Inception	19,911	19,491	20,213
NAV as on 31st May, 2021	19.911		
Index Value 31st May, 2021	Index Value of Scheme benchmark is 12,932.97 and S&P BSE Sensex (TRI) is 77,021.05.		
Allotment Date	29th July, 2015		
Scheme Benchmark	*CRISIL Hybrid 35+65 -Aggressive Index		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

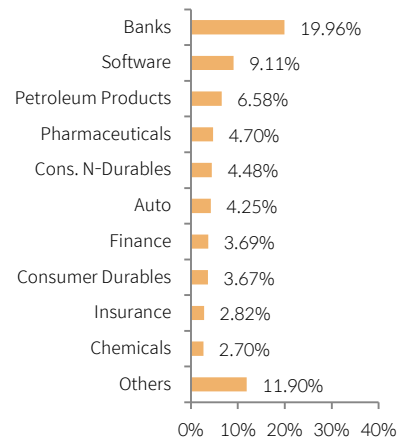
2. Fund managers: Mr. Harshad Borawake (Equity Portion) (April 01, 2020), Vrijesh Kasera (Equity Portion) (Since April 01, 2020) & Mr. Mahendra Jajoo (Debt Portion) (Since September 08, 2016)

SIP Performance

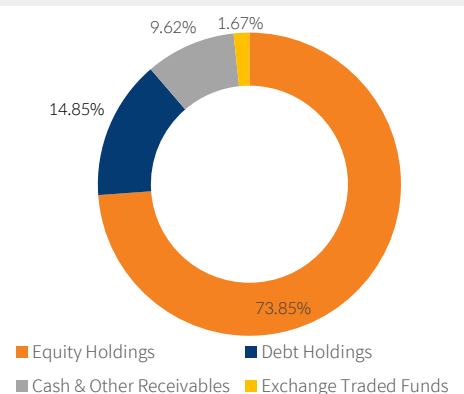
Period	Since Inception	5 Years	3 Years	1 Year
Total Amount Invested	700,000	600,000	360,000	120,000
MKT Value as on 31 May, 2021	1,077,600	873,715	480,164	145,520
Fund Return* (%)	14.68	15.03	19.65	41.86
Benchmark Return* (%)	14.55	15.05	19.63	37.75
Add. Benchmark Return* (%)	16.68	17.43	21.84	49.02

Allocation - Top 10 Sectors^a

^aIndustrywise classification as recommended by AMFI



Overall Asset Allocation



MIRAE ASSET EQUITY SAVINGS FUND - (MAESF)

(Equity Savings Fund - An open ended scheme investing in equity, arbitrage and debt)

Monthly Factsheet as on 31 May, 2021



Fund Information

Fund Managers:

Mr. Harshad Borawake, Mr. Vrijesh Kasera,
Ms. Bharti Sawant (Equity portion) &
Mr. Mahendra Jajoo (Debt portion)

Allotment Date: 18th Dec, 2018

Benchmark: Nifty Equity Savings Index

Net AUM (₹Cr.) 237.18

Entry load: NA

Exit load: Please refer page no.15

Plans Available: Regular and Direct Plan

Minimum Investment Amount
Lump Sum: ₹5,000/- and in multiples of ₹1/- thereafter.



Net Asset Value (NAV)

	Direct	Regular
Growth	₹14.014	₹13.639
IDCW[^]	₹12.909	₹12.537



Ratios[@] (Annualised)

Portfolio Turnover Ratio[^] 5.91 times

[@]Please refer last page for details.
Since the fund has not completed 3 Years other ratios are not applicable.



Expense Ratio

Regular Plan	1.44%
Direct Plan	0.39%



Portfolio Holdings

Equity Shares

Infosys Ltd	4.03%
HDFC Bank Ltd	3.44%
Adani Ports and Special Economic Zone Ltd	3.24%
ICICI Bank Ltd	3.07%
Reliance Industries Ltd*	3.04%
Hindustan Unilever Ltd	3.03%
Bharti Airtel Ltd	2.99%
State Bank of India	2.56%
Axis Bank Ltd	2.05%
Kotak Mahindra Bank Ltd	1.87%
Other Equities	37.79%
Equity Holding Total	67.11%

Equity Futures

HDFC Ltd	-0.03%
Sun Pharmaceutical Industries Ltd	-0.08%
Dabur India Ltd	-0.20%
HDFC Asset Management Company Ltd	-0.23%
Larsen & Toubro Infotech Ltd	-0.25%
Tata Consumer Products Ltd	-0.30%
State Bank of India	-0.83%
Container Corporation of India Ltd	-0.95%
Glenmark Pharmaceuticals Ltd	-1.13%
ACC Ltd	-1.14%
Bajaj Finance Ltd	-1.22%
Petronet LNG Ltd	-1.26%
Infosys Ltd	-1.27%
IndusInd Bank Ltd	-1.27%
Kotak Mahindra Bank Ltd	-1.28%
Deepak Nitrite Ltd	-1.29%
Zee Entertainment Enterprises Ltd	-1.30%
L&T Technology Services Ltd	-1.49%
Sun TV Network Ltd	-1.73%
Bharti Airtel Ltd	-1.84%
Equity Futures Total	-24.89%

Government Bond

6.18% GOI (04/11/2024)	6.55%
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Government Bond Total 6.55%

Corporate Bond

9.5% Muthoot Finance Ltd (27/12/21)	2.16%
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Corporate Bond Total 2.16%

Cash & Other Receivables Total 49.06%

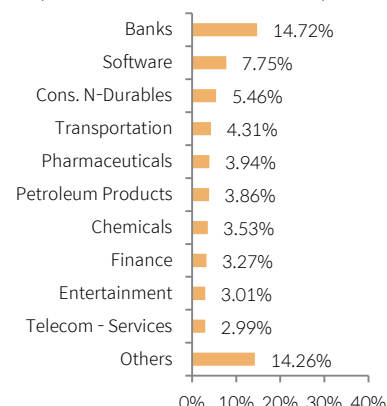
Total 100.00%

*Includes "Partly Paid Shares"



Allocation - Top 10 Sectors[^]

[^]Industrywise classification as recommended by AMFI



Performance Report

Period	MAESF	Scheme Benchmark*	Additional Benchmark**
Last 1 year	32.62	23.17	3.77
Since Inception	13.48	11.08	8.91
Value of Rs. 10000 invested (in Rs.) Since Inception	13,639	12,942	12,332
NAV as on 31st May, 2021	13.639		
Index Value 31st May, 2021	Index Value of Scheme benchmark is 4,395.77 and CRISIL 10 Year Gilt Index is 4,099.51.		
Allotment Date	18th Dec, 2018		
Scheme Benchmark	*Nifty Equity Savings Index (TRI)		
Additional Benchmark	**CRISIL 10 Year Gilt Index		

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

2. Fund managers : Mr. Harshad Borawake (since October 12, 2019), Mr. Vrijesh Kasera (since October 12, 2019), Ms. Bharti Sawant (since December 28, 2020) and Mr. Mahendra Jajoo (Debt Portion) (since December 18, 2018)

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No.49, 50, 51 & 52.

[^]Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

MIRAE ASSET ARBITRAGE FUND - (MAAF)

(Arbitrage Fund - An open ended scheme investing in arbitrage opportunities)

Monthly Factsheet as on 31 May, 2021

Fund Information

Fund Managers:

Mr. Jignesh Rao, (Equity portion)
Mr. Jigar Sethia, (Equity portion) &
Mr. Mahendra Jajoo (Debt portion)

Allotment Date: 19th June, 2020

Benchmark: Nifty 50 Arbitrage Index

Net AUM (₹Cr.) 295.06

Entry load: NA

Exit load: 0.25% if redeemed or switched out with in 30 days from the date of allotment, Nil after 30 days

Plans Available: Regular and Direct Plan

Minimum Investment Amount

₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹10.394	₹10.327
IDCW[^]	₹10.394	₹10.326

Expense Ratio

Regular Plan	1.09%
Direct Plan	0.42%

Portfolio Holdings

Equity Shares

Adani Ports and Special Economic Zone Ltd	5.64%
Divi's Laboratories Ltd	4.09%
Tech Mahindra Ltd	3.95%
Amara Raja Batteries Ltd	3.94%
Petronet LNG Ltd	3.83%
Bharti Airtel Ltd	3.83%
Eicher Motors Ltd	3.78%
Tata Power Company Ltd	3.70%
Sun TV Network Ltd	3.55%
Kotak Mahindra Bank Ltd	3.43%
Other Equities	29.43%
Equity Holding Total	69.17%

Equity Futures

HDFC Asset Management Company Ltd	-0.02%
Biocon Ltd	-0.09%
Aurobindo Pharma Ltd	-0.11%
L&T Technology Services Ltd	-0.22%
Indian Oil Corporation Ltd	-0.24%
Larsen & Toubro Ltd	-0.35%
Navin Fluorine International Ltd	-0.49%
Deepak Nitrite Ltd	-0.58%
Hindustan Unilever Ltd	-0.76%
Alkem Laboratories Ltd	-0.88%
Tata Chemicals Ltd	-0.95%
Canara Bank	-1.01%
Coforge Ltd	-1.08%
IndusInd Bank Ltd	-1.09%
Jindal Steel & Power Ltd	-1.39%
National Aluminium Company Ltd	-1.41%
Larsen & Toubro Infotech Ltd	-1.45%
Tata Consultancy Services Ltd	-1.68%
Sun Pharmaceutical Industries Ltd	-1.84%
ITC Ltd	-1.89%
ACC Ltd	-1.89%
Escorts Ltd	-2.09%
Apollo Hospitals Enterprise Ltd	-2.29%
ICICI Bank Ltd	-2.51%
State Bank of India	-3.20%
Kotak Mahindra Bank Ltd	-3.44%
Sun TV Network Ltd	-3.58%
Tata Power Company Ltd	-3.67%
Eicher Motors Ltd	-3.78%
Bharti Airtel Ltd	-3.84%
Petronet LNG Ltd	-3.85%
Tech Mahindra Ltd	-3.97%
Amara Raja Batteries Ltd	-3.97%
Divi's Laboratories Ltd	-4.10%
Adani Ports and Special Economic Zone Ltd	-5.66%
Equity Futures Total	-69.37%
Cash & Other Receivables Total	100.19%
Total	100.00%

Performance Report

Period	MAAF	Scheme Benchmark*	Additional Benchmark**
6 Months (simple annualised)	3.77	5.12	3.56
NAV as on 31st May, 2021	10.327		
Index Value 31st May, 2021	Index Value of benchmark is 1,966.54 and CRISIL 1 Year T-Bill Index is 6,141.75.		
Allotment Date	19th June, 2020		
Scheme Benchmark	* Nifty 50 Arbitrage Index		
Additional Benchmark	** CRISIL 1 Year T-Bill		

Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

2. Fund manager : Mr. Jignesh Rao (since June 19, 2020), Mr. Jigar Sethia (since June 19, 2020) and Mr. Mahendra Jajoo (Debt Portion) (since June 19, 2020)

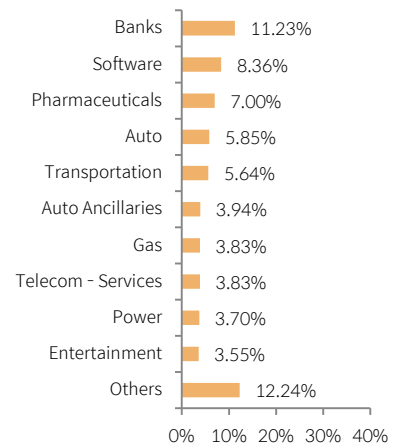
Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 49, 50, 51 & 52.

[^]Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

Allocation - Top 10 Sectors[^]

[^]Industrywise classification as recommended by AMFI



MIRAE ASSET NIFTY 50 ETF - (MAN50ETF)

(Exchange Traded Fund (ETF) - An open ended scheme replicating/tracking Nifty 50 Index)

Monthly Factsheet as on 31 May, 2021



Fund Information

Fund Manager:
Ms. Ekta Gala

Allotment Date: 20th Nov, 2018

Benchmark: Nifty 50 Index (TRI)

Net AUM (₹Cr.): 262.10

Entry load: NA

Exit load: Please refer page no.15

Plans Available: The Scheme does not offer any plan/option for investment

Minimum Investment Amount Other Investors (Including Authorized Participants/ Large Investors): Application for subscription of the Units in Creation unit size can be made either: In exchange of Cash * [as determined by the AMC equivalent to the cost incurred towards the purchase of predefined basket of securities that represent the underlying index (i.e. Portfolio Deposit)], Cash component and other applicable transaction charges; or in exchange of Portfolio Deposit [i.e. by depositing basket of securities constituting Nifty 50 Index] along with the cash component and applicable transaction charges. There is no minimum investment, although units can be purchased/subscribed in round lots of 1 on the BSE/NSE (Stock Exchanges) on all the trading days.



Portfolio Top 10 Holdings

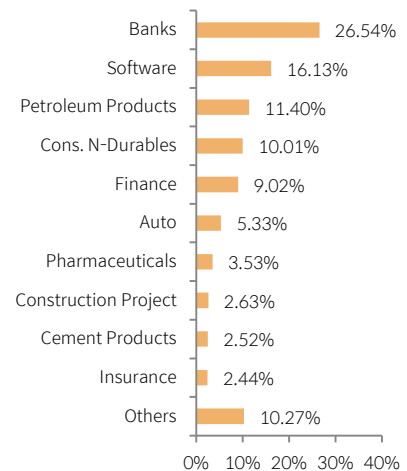
Equity Shares	
Reliance Industries Ltd*	10.34%
HDFC Bank Ltd	9.77%
Infosys Ltd	7.65%
HDFC Ltd	6.81%
ICICI Bank Ltd	6.79%
Tata Consultancy Services Ltd	4.85%
Kotak Mahindra Bank Ltd	3.93%
Hindustan Unilever Ltd	3.09%
ITC Ltd	2.80%
Axis Bank Ltd	2.79%
Other Equities	41.00%
Equity Holding Total	99.82%
Corporate Bond	
Britannia Industries Ltd	0.01%
Corporate Bond Total	0.01%
Cash & Other Receivables	0.17%
Total	100.00%

*Includes "Partly Paid Shares"



Allocation - Top 10 Sectors^

^Industrywise classification as recommended by AMFI



Net Asset Value (NAV)

₹159.637 (Per Unit)



ETF Units

Creation Unit size = 50,000 units
1 Unit approximately equal to 1/100th of the value of Nifty 50 Index



Authorized Participants

Edelweiss Securities Limited
East India Securities Limited
Mirae Asset Capital Markets (India) Private Limited



Others

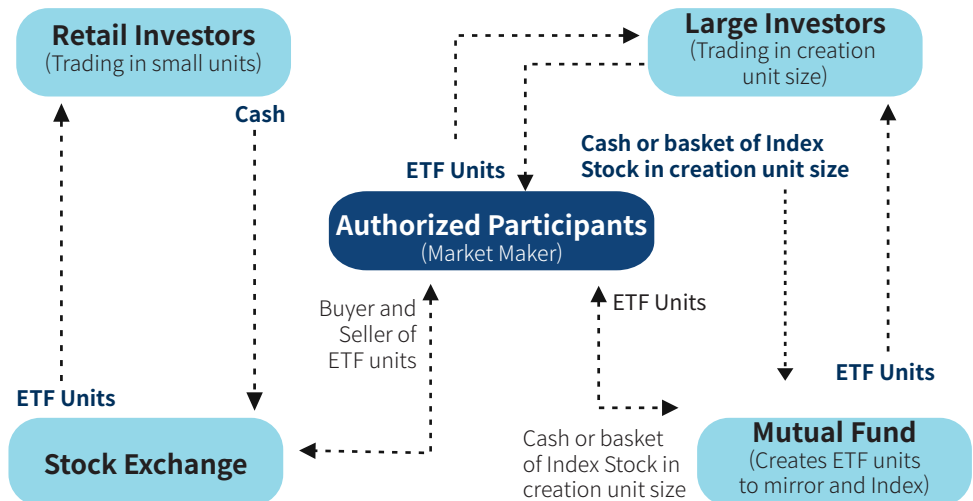
Live iNav is updated on Mirae Asset Website
NSE Symbol: MAN50ETF
BSE Code: 542131
Bloomberg Code: MAN50ETF IN Equity
Reuters Code: MIRA.NS



Expense Ratio: 0.08%



How to trade in ETF ?



Performance Report

Period	MAN50ETF	Scheme Benchmark*
Last 1 year	63.93	63.98
Since Inception	17.33	17.54
Value of Rs. 10000 invested (in Rs.) Since Inception	14,981	15,049
NAV as on 31st May, 2021	159.637	
Index Value 31st May, 2021	Index Value of benchmark is 22,203.59.	
Allotment Date	20th November, 2018	
Scheme Benchmark	*Nifty 50 Index (TRI)	

Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
2. Fund manager : Ms. Ekta Gala managing the scheme since December 28, 2020.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹105.24. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 53.

MIRAE ASSET NIFTY NEXT 50 ETF - (MANXT50ETF)

(Exchange Traded Fund (ETF) - An open ended scheme replicating/tracking Nifty Next 50 Total Return Index)

Monthly Factsheet as on 31 May, 2021

Fund Information

Fund Manager:
Ms. Ekta Gala

Allotment Date: 24th Jan, 2020

Benchmark: Nifty Next 50 Index (TRI)

Net AUM (₹Cr.): 66.34

Entry load: NA

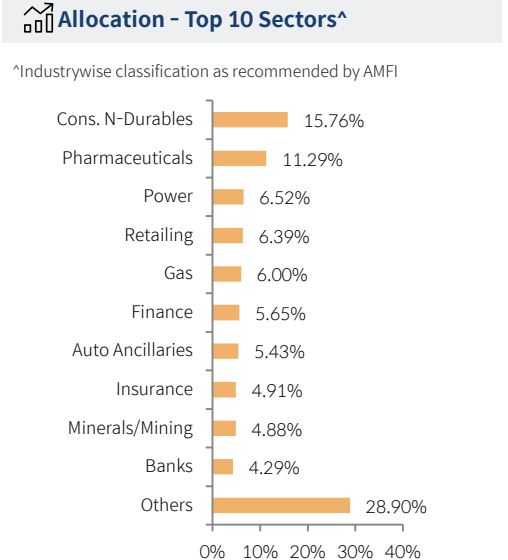
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Plans Available: The Scheme does not offer any plan/option for investment

Minimum Investment Amount
Other Investors (Including Authorized Participants/ Large Investors): Application for subscription of the Units in Creation unit size can be made either: In exchange of Cash* [as determined by the AMC equivalent to the cost incurred towards the purchase of predefined basket of securities that represent the underlying index (i.e.PortfolioDeposit)], Cash component and other applicable transaction charges; or in exchange of Portfolio Deposit [i.e. by depositing basket of securities constituting Nifty 50 Index] along with the cash component and applicable transaction charges." There is no minimum investment, although units can be purchased/subscribed in round lots of 1 on the BSE/NSE (Stock Exchanges) on all the trading days.

Portfolio Top 10 Holdings

Equity Shares	
Adani Green Energy Ltd	3.59%
Adani Enterprises Ltd	3.32%
Avenue Supermarts Ltd	3.31%
Vedanta Ltd	3.18%
Info Edge (India) Ltd	3.08%
Godrej Consumer Products Ltd	2.97%
ICICI Lombard General Insurance Company Ltd	2.94%
Adani Transmission Ltd	2.93%
Apollo Hospitals Enterprise Ltd	2.92%
Pidilite Industries Ltd	2.92%
Other Equities	68.85%
Equity Holding Total	100.01%
Cash & Other Receivables	-0.01%
Total	100.00%



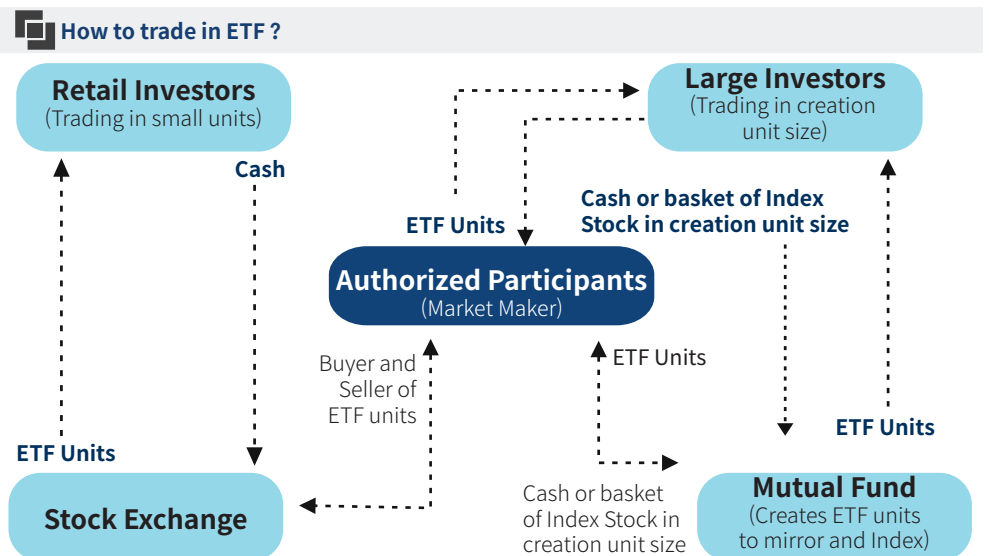
Net Asset Value (NAV)

₹375.547 (Per Unit)

Authorized Participants

Mirae Asset Capital Markets (India) Private Limited

Expense Ratio: 0.14%



Performance Report

Period	MANXT50ETF	Scheme Benchmark*
Last 1 year	55.25	22.01
Since Inception	21.41	22.77
Value of Rs. 10000 invested (in Rs.) Since Inception	12,975	13,170
NAV as on 31st May, 2021	375.547	
Index Value 31st May, 2021	Index Value of benchmark is 52,176.36.	
Allotment Date	24th January, 2020	
Scheme Benchmark	*Nifty Next 50 Index (TRI)	

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
2. Fund manager : Ms. Ekta Gala managing the scheme since December 28, 2020.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹289.43. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 53.

MIRAE ASSET ESG SECTOR LEADERS ETF - (MAESGSLETF)

(Exchange Traded Fund (ETF) - An open ended scheme replicating/tracking Nifty 100 ESG Sector Leaders Total Return Index)

Monthly Factsheet as on 31 May, 2021



Fund Information

Fund Manager:
Ms. Ekta Gala

Allotment Date: 17th November 2020

Benchmark: NIFTY 100 ESG Sector Leaders Index (TRI)

Net AUM (₹Cr.): 146.17

Entry load: NA

Exit load: Please refer page no.16

Plans Available: The Scheme does not offer any plan/option for investment

Minimum Investment Amount
Other Investors (Including Authorized Participants/ Large Investors): Application for subscription of the Units in Creation unit size can be made either: In exchange of Cash* [as determined by the AMC equivalent to the cost incurred towards the purchase of predefined basket of securities that represent the underlying index (i.e.PortfolioDeposit)], Cash component and other applicable transaction charges; or in exchange of Portfolio Deposit [i.e. by depositing basket of securities constituting NIFTY 100 ESG Sector Leaders Index] along with the cash component and applicable transaction charges." There is no minimum investment, although units can be purchased/subscribed in round lots of 1 on the BSE/NSE (Stock Exchanges) on all the trading days.



Net Asset Value (NAV)

₹26.509 (Per Unit)



Authorized Participants

Mirae Asset Capital Markets (India) Private Limited



Expense Ratio: 0.38%



Portfolio Top 10 Holdings

Equity Shares

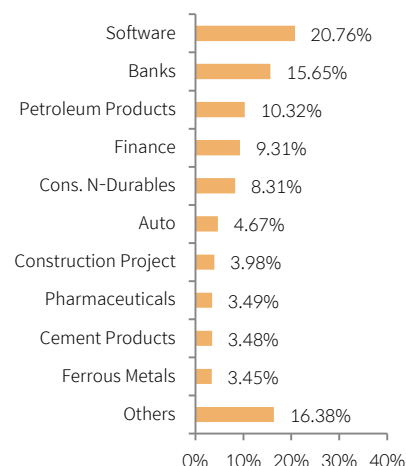
Infosys Ltd	10.09%
HDFC Bank Ltd	9.71%
Reliance Industries Ltd*	9.70%
Housing Development Finance Corporation Ltd	9.31%
Tata Consultancy Services Ltd	7.45%
Kotak Mahindra Bank Ltd	5.94%
Hindustan Unilever Ltd	4.69%
Larsen & Toubro Ltd	3.98%
Bharti Airtel Ltd	2.88%
Tata Steel Ltd	1.91%
Other Equities	34.15%
Equity Holding Total	99.79%
Cash & Other Receivables	0.21%
Total	100.00%

*Includes "Partly Paid Shares"

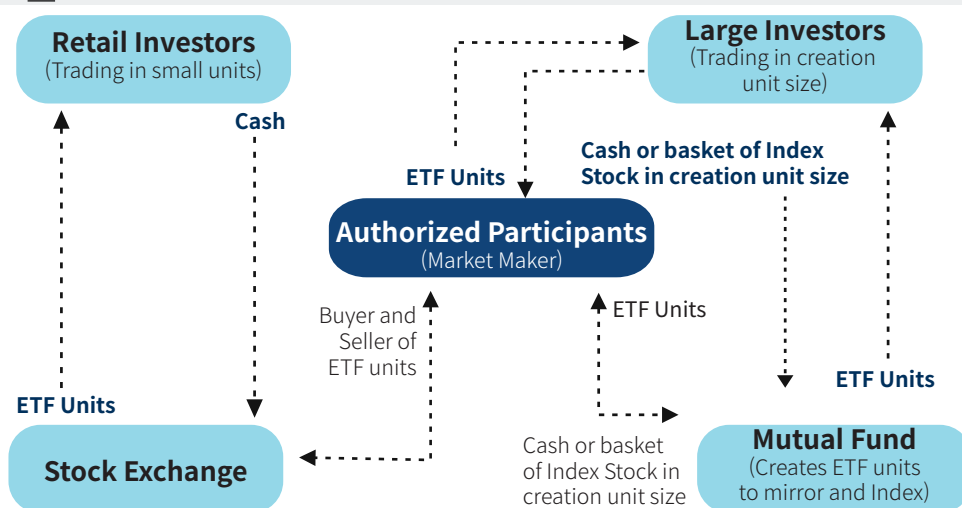


Allocation - Top 10 Sectors^

^Industrywise classification as recommended by AMFI



How to trade in ETF ?



Performance Report

Period	MAESGSLETF	Scheme Benchmark*
6 Months (simple annualised)	40.01	40.49
NAV as on 31st May, 2021	26.509	
Index Value 31st May, 2021	Index Value of benchmark is 2,937.46.	
Allotment Date	17th November, 2020	
Scheme Benchmark	*Nifty 100 ESG Sector Leaders Index (TRI)	

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
2. Fund manager : Ms. Ekta Gala managing the scheme since November 17, 2020.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹22.305. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 53.

MIRAE ASSET NYSE FANG+ ETF - (MAFANG)

(Exchange Traded Fund (ETF) - An open-ended scheme replicating/tracking NYSE FANG+ Total Return Index)

Monthly Factsheet as on 31 May, 2021

Fund Information

Fund Manager:

Mr. Siddharth Srivastava

Allotment Date:

06th May 2021

Benchmark:

NYSE FANG+ Index (TRI)

Net AUM (₹Cr.)

538.04

Entry load:

NA

Exit load:

Please refer page no.16

Plans Available:

The Scheme does not offer any plan/option for investment

Minimum Investment Amount

On exchange (in multiple of 1 units), Directly with AMC or Authorized Participant (in multiple of 2,00,000 units)

Net Asset Value (NAV)

₹48.226 (Per Unit)

Authorized Participants

Mirae Asset Capital Markets (India) Private Limited

Expense Ratio:

0.37%

Portfolio Holdings

International Equity Shares

Nvidia Corp Com

12.53%

Alphabet Inc A

11.44%

Facebook Inc

11.21%

Amazon Com Inc

10.32%

Apple Inc

10.28%

Netflix Inc

9.73%

Tesla Inc

9.45%

Twitter Inc

8.67%

International Equity Holding Total

83.62%

American Depository Receipt

Alibaba Group Holding Ltd

8.83%

Baidu Inc Spon ADR

7.54%

American Depository Receipt Total

16.37%

Cash & Other Receivables

0.00%

Total

100.00%

Overall Asset Allocation

0.00%

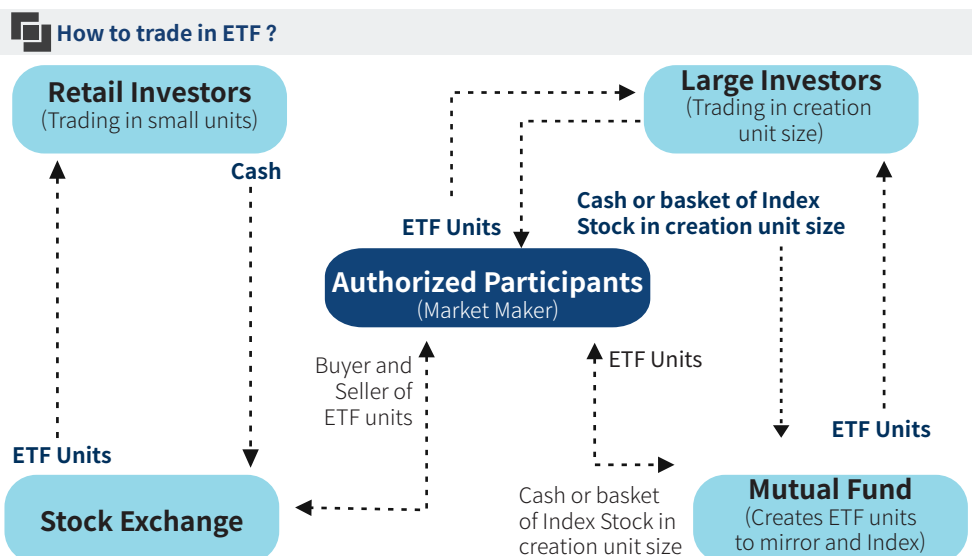
16.37%

83.62%

International Equity Holdings

American Depository Receipt

Cash & Other Receivables



Since the scheme is in existence for less than 6 Month, as per SEBI regulation performance of the scheme has not been shown. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 53.

*Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

MIRAE ASSET ESG SECTOR LEADERS FUND OF FUND - (MAESGSLF)

(Fund of Fund - An open ended fund of fund scheme predominantly investing in Mirae Asset ESG Sector Leaders ETF)

Monthly Factsheet as on 31 May, 2021



Fund Information

Fund Manager:

Ms. Ekta Gala

Allotment Date:

18th November 2020

Benchmark:

NIFTY 100 ESG Sector Leaders Index (TRI)

Net AUM (₹Cr.)

120.33

Entry load:

NA

Exit load:

if redeemed or switched out within 5 calendar days from the date of allotment: 0.05%
if redeemed or switched out after 5 days from date of allotment: Nil

Plans Available:

Regular and Direct Plan

Minimum Investment Amount

₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter



Net Asset Value (NAV)

	Direct	Regular
Growth	₹11.827	₹11.793
IDCW [^]	₹11.826	₹11.795



Expense Ratio

Regular Plan	0.65%
Direct Plan	0.32%

Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme. The TER of underlying scheme i.e. Mirae Asset ESG Sector Leaders ETF is 0.38%



Portfolio Holdings

Exchange Traded Funds

Mirae Asset ESG Sector Leaders ETF 99.12%

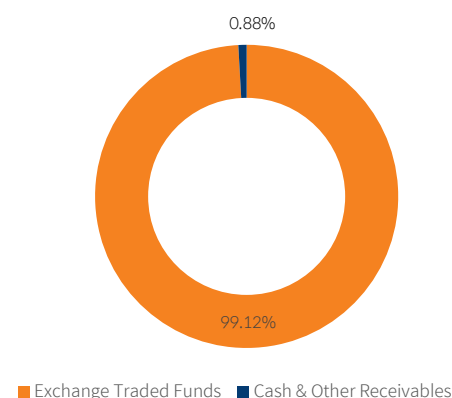
Exchange Traded Funds Total 99.12%

Cash & Other Receivables 0.88%

Total 100.00%



Overall Asset Allocation



Performance Report

Period	MAESGSLF	Scheme Benchmark*	Additional Benchmark**
6 Months (simple annualised)	37.94	40.49	38.89
NAV as on 31st May, 2021	11.793		
Index Value 31st May, 2021	Index Value of benchmark is 2,937.46 and S&P BSE Sensex (TRI) is 77,021.05.		
Allotment Date	18th November, 2020		
Scheme Benchmark	*Nifty 100 ESG Sector Leaders Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
2. Fund manager : Ms. Bharti Sawant managing the scheme since November 18, 2020.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No.53.

[^]Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

MIRAE ASSET EQUITY ALLOCATOR FUND OF FUND - (MAEAF)

(An open ended fund of fund scheme predominantly investing in units of domestic equity ETFs)

Monthly Factsheet as on 31 May, 2021



Fund Information

Fund Manager:	Ms. Bharti Sawant
Allotment Date:	21st September, 2020
Benchmark:	Nifty 200 Index (TRI)
Net AUM (₹Cr.)	112.89
Entry load:	NA
Exit load:	if redeemed or switched out within 5 calendar days from the date of allotment: 0.05% if redeemed or switched out after 5 days from date of allotment: Nil
Plans Available:	Regular and Direct Plan
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter



Net Asset Value (NAV)

	Direct	Regular
Growth	₹14.019	₹14.005
IDCW[^]	₹14.021	₹14.006



Expense Ratio

Regular Plan	0.26%
Direct Plan	0.19%

Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme. The TER of underlying scheme i.e. Mirae Asset Nifty 50 ETF is 0.08%, Mirae Asset Nifty Next 50 ETF is 0.14% and Nippon India ETF Nifty Midcap 150 is 0.23%

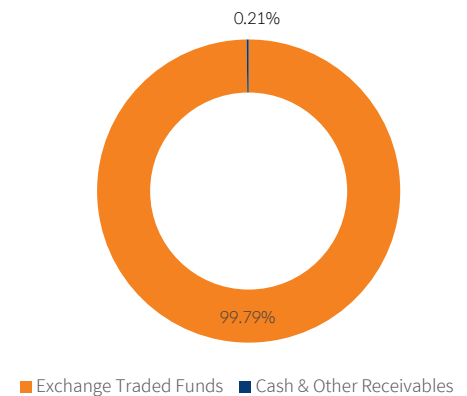


Portfolio Holdings

Exchange Traded Funds	
Mirae Asset Nifty 50 ETF	74.60%
Nippon India ETF Nifty Midcap 150	15.57%
Mirae Asset Nifty Next 50 ETF	9.62%
Exchange Traded Funds Total	99.79%
Cash & Other Receivables	0.21%
Total	100.00%



Overall Asset Allocation



Performance Report

Period	MAEAF	Scheme Benchmark*	Additional Benchmark**
6 Months (simple annualised)	47.67	49.15	38.89
NAV as on 31st May, 2021	14.005		
Index Value 31st May, 2021	Index Value of benchmark is 10,425.94 and S&P BSE Sensex (TRI) is 77,021.05.		
Allotment Date	21st September, 2020		
Scheme Benchmark	*Nifty 200 Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option
2. Fund manager : Ms. Bharti Sawant managing the scheme since September 21, 2020.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No.53.

[^]Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

MIRAE ASSET NYSE FANG+ETF FUND OF FUND - (MAFPF)

(Fund of Fund - An Open-ended fund of fund scheme predominantly investing in Mirae Asset NYSE FANG+ ETF)

Monthly Factsheet as on 31 May, 2021



Fund Information

Fund Manager:

Ms. Ekta Gala

Allotment Date:

10th May 2021

Benchmark:

NYSE FANG+ Index (TRI)

Net AUM (₹Cr.)

384.01

Entry load:

NA

Exit load:

if redeemed or switched out within 5 calendar days from the date of allotment: 0.05%
if redeemed or switched out after 5 days from date of allotment: Nil

Plans Available:

Regular and Direct Plan

Minimum Investment Amount

₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter



Net Asset Value (NAV)

	Direct	Regular
Growth	₹10.332	₹10.329



Expense Ratio

Regular Plan	1.04%
Direct Plan	0.25%

Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme. The TER of underlying scheme i.e. NYSE FANG+ ETF is 0.37%



Portfolio Holdings

Exchange Traded Funds

Mirae Asset NYSE FANG+ ETF	99.23%
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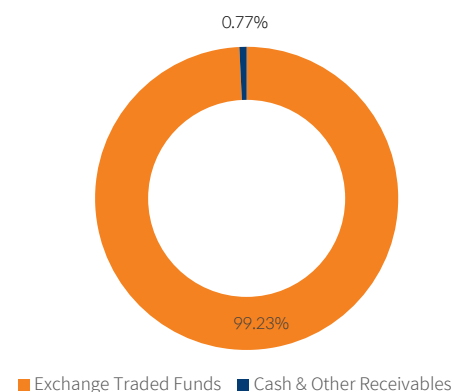
Exchange Traded Funds Total	99.23%
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Cash & Other Receivables	0.77%
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Total	100.00%
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Overall Asset Allocation



Since the scheme is in existence for less than 6 Month, as per SEBI regulation performance of the scheme has not been shown. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 53.

*Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

FUND PERFORMANCE

For all Equity Funds

Monthly Factsheet as on 31 May, 2021



Mirae Asset Large Cap Fund (MALCF)* - Fund Managers - Mr. Gaurav Misra & Mr. Harshad Borawake

Period	Scheme	Returns Scheme Benchmark*	Additional Benchmark**
Last 1 year	61.07	63.12	61.66
Last 3 years	13.81	13.94	15.04
Last 5 years	15.91	15.32	15.68
Since Inception	15.83	11.51	11.24
Value of Rs. 10000 invested (in Rs.) Since Inception	69,234	41,974	40,648
NAV as on 31st May, 2021	69.234		
Index Value 31st May, 2021	Index Value of Nifty 100 (TRI) is 20,625.45 and S&P BSE Sensex (TRI) is 77,021.05.		
Date of allotment	04th April, 2008		
Scheme Benchmark	*NIFTY 100 (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		



Mirae Asset Emerging Bluechip Fund (MAEBF) - Fund Managers - Mr. Neelesh Surana & Mr. Ankit Jain

Period	Scheme	Returns Scheme Benchmark*	Additional Benchmark**
Last 1 year	78.95	77.63	61.66
Last 3 years	19.72	14.22	15.04
Last 5 years	21.52	16.81	15.68
Since Inception	21.66	13.14	11.82
Value of Rs. 10000 invested (in Rs.) Since Inception	84,790	38,430	33,789
NAV as on 31st May, 2021	84.790		
Index Value 31st May, 2021	Index Value of Scheme benchmark is 10,598.29 and S&P BSE Sensex (TRI) is 77,021.05.		
Date of allotment	09th July, 2010		
Scheme Benchmark	*Nifty Large Midcap 250 (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		



Mirae Asset Tax Saver Fund (MATSF) - Fund Manager - Mr. Neelesh Surana

Period	Scheme	Returns Scheme Benchmark*	Additional Benchmark**
Last 1 year	79.25	66.51	61.66
Last 3 years	18.69	13.73	15.04
Last 5 years	21.22	15.37	15.68
Since Inception	20.38	14.59	14.98
Value of Rs. 10000 invested (in Rs.) Since Inception	27,364	20,941	21,335
NAV as on 31st May, 2021	27.364		
Index Value 31st May, 2021	Index Value of NIFTY 200 (TRI) is 10,425.94 and S&P BSE Sensex (TRI) is 77,021.05.		
Date of allotment	28th December, 2015		
Scheme Benchmark	*NIFTY 200 (TRI)®		
Additional Benchmark	**S&P BSE Sensex (TRI)		



Mirae Asset Focused Fund (MAFF) - Fund Manager - Mr. Gaurav Misra

Period	Scheme	Returns Scheme Benchmark*	Additional Benchmark**
Last 1 year	75.60	66.51	61.66
Since Inception	28.02	19.77	18.96
Value of Rs. 10000 invested (in Rs.) Since Inception	16,591	14,474	14,272
NAV as on 31st May, 2021	16.591		
Index Value 31st May, 2021	Index Value of Scheme benchmark is 10,425.94 and S&P BSE Sensex (TRI) is 77,021.05.		
Date of allotment	14th May, 2019		
Scheme Benchmark	*Nifty 200 Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

FUND PERFORMANCE

For all Equity and Debt Funds

Monthly Factsheet as on 31 May, 2021



Mirae Asset Midcap Fund (MAMCF) - Fund Manager - Mr. Ankit Jain

Period	Scheme	Returns Scheme Benchmark*	Additional Benchmark**
Last 1 year	96.28	95.07	61.66
Since Inception	36.35	30.66	20.24
Value of Rs. 10000 invested (in Rs.) Since Inception	17,697	16,362	14,039
NAV as on 31st May, 2021	17.697		
Index Value 31st May, 2021	Index Value of Scheme benchmark is 33,793.00 and S&P BSE Sensex (TRI) is 77,021.05.		
Date of allotment	29th July, 2019		
Scheme Benchmark	*Nifty Midcap 100 Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		



Mirae Asset Great Consumer Fund (MAGCF) - Fund Manager - Mr. Ankit Jain

Period	Scheme	Returns Scheme Benchmark*	Additional Benchmark**
Last 1 year	56.77	35.81	61.66
Last 3 years	12.17	8.40	15.04
Last 5 years	17.03	12.72	15.68
Since Inception	16.52	14.76	11.87
Value of Rs. 10000 invested (in Rs.) Since Inception	47,426	40,601	31,326
NAV as on 31st May, 2021	47.426		
Index Value 31st May, 2021	Index Value of Scheme benchmark is 7,464.78 and S&P BSE Sensex (TRI) is 77,021.05.		
Date of allotment	29th March, 2011		
Scheme Benchmark	*Nifty India Consumption Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		



Mirae Asset Healthcare Fund (MAHCF) - Fund Manager - Mr. Vrijesh Kasera

Period	Scheme	Returns Scheme Benchmark*	Additional Benchmark**
Last 1 year	55.54	57.25	61.66
Since Inception	29.71	22.25	15.50
Value of Rs. 10000 invested (in Rs.) Since Inception	21,348	17,961	15,222
NAV as on 31st May, 2021	21.348		
Index Value 31st May, 2021	Index Value of Scheme benchmark is 27,655.36 and S&P BSE Sensex (TRI) is 77,021.05.		
Date of allotment	02nd July, 2018		
Scheme Benchmark	*S&P BSE Healthcare Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		



Mirae Asset Overnight Fund (MAONF) - Fund Manager - Mr. Abhishek Iyer

Period	Scheme	Returns Scheme Benchmark*	Additional Benchmark**
Last 7 Days	3.17	3.25	3.75
Last 15 Days	3.18	3.28	3.46
Last 30 Days	3.18	3.27	3.44
Last 1 year	3.06	3.15	3.60
Since Inception	3.54	3.56	5.33
Value of Rs. 10000 invested (in Rs.) Since Inception	10,582	10,586	10,882
NAV as on 31st May, 2021	1,058.2212		
Index Value 31st May, 2021	Index Value of benchmark is 2,794.80 and CRISIL 1 Year T-Bill is 6,141.75		
Date of allotment	16th March, 2018		
Scheme Benchmark	*CRISIL Overnight Index		
Additional Benchmark	**CRISIL 1 Year T bill		

FUND PERFORMANCE

For all Equity and Debt Funds

Monthly Factsheet as on 31 May, 2021



Mirae Asset Cash Management Fund (MACMF) - Fund Manager - Mr. Mahendra Jajoo & Mr. Abhishek Iyer

Period	Scheme	Returns Scheme Benchmark*	Additional Benchmark**
Last 7 days	3.26	3.64	3.75
Last 15 days	3.23	3.59	3.46
Last 30 days	3.18	3.47	3.44
Last 1 year	3.30	3.78	3.60
Last 3 years	5.49	5.83	6.47
Last 5 years	6.01	6.26	6.39
Since Inception	6.39	7.05	6.24
Value of Rs. 10000 invested (in Rs.) Since Inception	21,553	23,249	21,169
NAV as on 31st May, 2021	2,155.2784		
Index Value 31st May, 2021	Index Value of benchmark is 3,439.92 and CRISIL 1 Year T-Bill is 6,141.75		
Date of allotment	12th January, 2009		
Scheme Benchmark	*CRISIL Liquid Fund Index		
Additional Benchmark	**CRISIL 1 Year T-Bill		



Mirae Asset Savings Fund (MASF) - Fund Manager - Mr. Mahendra Jajoo

Period	Scheme	Returns Scheme Benchmark*	Additional Benchmark**
Last 1 year	5.16	5.71	3.77
Last 3 years	5.98	7.59	9.58
Last 5 years	6.02	7.52	7.37
Since Inception	6.76	8.33	7.45
Value of Rs. 10000 invested (in Rs.) Since Inception	17,946	20,433	19,010
NAV as on 31st May, 2021	1,794.6441		
Index Value 31st May, 2021	Index Value of benchmark is 6,296.73 and CRISIL 10 Year Gilt Index is 4,099.51		
Date of allotment	26th June, 2012		
Scheme Benchmark	*CRISIL Low Duration Debt Index		
Additional Benchmark	**CRISIL 10 Year Gilt Index		



Mirae Asset Ultra Short Duration Fund (MAUSF) - Fund Manager - Mr. Mahendra Jajoo

Period	Scheme	Returns Scheme Benchmark*	Additional Benchmark**
6 Months (simple annualised)	3.20	3.79	3.56
NAV as on 31st May, 2021	1,022.1444		
Index Value 31st May, 2021	Index Value of benchmark is 4,288.28 and CRISIL 1 Year T-Bill is 6,141.75		
Date of allotment	07th October, 2020		
Scheme Benchmark	*Nifty Ultra Short Duration Debt Index		
Additional Benchmark	**CRISIL 1 Year T-Bill		



Mirae Asset Short Term Fund (MASTF) - Fund Manager - Mr. Mahendra Jajoo

Period	Scheme	Returns Scheme Benchmark*	Additional Benchmark**
Last 1 year	5.27	7.10	3.77
Last 3 year	7.76	8.92	9.58
Since Inception	7.28	8.48	8.85
Value of Rs. 10000 invested (in Rs.) Since Inception	12,533	12,988	13,129
NAV as on 31st May, 2021	12.5328		
Index Value 31st May, 2021	Index Value of benchmark is 3,950.17 and CRISIL 10 Year Gilt Index is 4,099.51		
Date of allotment	16th March, 2018		
Scheme Benchmark	*CRISIL Short Term Bond Fund Index		
Additional Benchmark	**CRISIL 10 Year Gilt Index		

FUND PERFORMANCE

For all Debt Funds

Monthly Factsheet as on 31 May, 2021



Mirae Asset Banking and PSU Debt Fund (MABPDF) - Fund Manager - Mr. Mahendra Jajoo

Period	Scheme	Returns Scheme Benchmark*	Additional Benchmark**
6 Months (simple annualised)	2.97	3.47	3.93
NAV as on 31st May, 2021	10.3308		
Index Value 31st May, 2021	Index Value of benchmark is 4,523.03 and CRISIL 10 Year Gilt Index is 4,099.51		
Date of allotment	24th July, 2020		
Scheme Benchmark	*Nifty Banking and PSU Debt Index		
Additional Benchmark	**CRISIL 10 Year Gilt Index		



Mirae Asset Dynamic Bond Fund (MADBF) - Fund Manager - Mr. Mahendra Jajoo

Period	Scheme	Returns Scheme Benchmark*	Additional Benchmark**
Last 1 year	3.00	6.20	3.77
Last 3 years	8.78	9.94	9.58
Since Inception	7.03	8.15	6.54
Value of Rs. 10000 invested (in Rs.) Since Inception	13,290	13,884	13,037
NAV as on 31st May, 2021	13.2897		
Index Value 31st May, 2021	Index Value of benchmark is 3,893.15 and CRISIL 10 Year Gilt Index is 4,099.51		
Date of allotment	24th March, 2017		
Scheme Benchmark	*CRISIL Composite Bond Fund Index		
Additional Benchmark	**CRISIL 10 Year Gilt Index		



Mirae Asset Hybrid Equity Fund (MAHEF) - Fund Managers - Mr. Vrijesh Kasera, Mr. Harshad Borawake(Equity Portion) & Mr. Mahendra Jajoo (Debt Portion)

Period	Scheme	Returns Scheme Benchmark*	Additional Benchmark**
Last 1 year	47.71	43.99	61.66
Last 3 years	13.57	13.70	15.04
Last 5 years	14.14	13.80	15.68
Since Inception	12.51	12.10	12.80
Value of Rs. 10000 invested (in Rs.) Since Inception	19,911	19,491	20,213
NAV as on 31st May, 2021	19.911		
Index Value 31st May, 2021	Index Value of Scheme benchmark is 12,932.97 and S&P BSE Sensex (TRI) is 77,021.05		
Date of allotment	29th July, 2015		
Scheme Benchmark	*CRISIL Hybrid 35+65 - Aggressive Index		
Additional Benchmark	**S&P BSE Sensex (TRI)		



Mirae Asset Equity Savings Fund (MAESF) - Fund Managers - Mr. Vrijesh Kasera, Mr. Harshad Borawake, Ms. Bharti Sawant & Mr. Mahendra Jajoo

Period	Scheme	Returns Scheme Benchmark*	Additional Benchmark**
Last 1 year	32.62	23.17	3.77
Since Inception	13.48	11.08	8.91
Value of Rs. 10000 invested (in Rs.) Since Inception	13,639	12,942	12,332
NAV as on 31st May, 2021	13.639		
Index Value 31st May, 2021	Index Value of Scheme benchmark is 4,395.77 and CRISIL 10 Year Gilt Index is 4,099.51		
Date of allotment	18th Dec, 2018		
Scheme Benchmark	*Nifty Equity Savings Index (TRI)		
Additional Benchmark	**CRISIL 10 Year Gilt Index		



Mirae Asset Arbitrage Fund (MAAF) - Fund Managers - Mr. Jignesh Rao, Mr. Jigar Sethia & Mr. Mahendra Jajoo

Period	Scheme	Returns Scheme Benchmark*	Additional Benchmark**
6 Months (simple annualised)	3.77	5.12	3.56
NAV as on 31st May, 2021	10.327		
Index Value 31st May, 2021	Index Value of benchmark is 1,966.54 and CRISIL 1 Year T-Bill Index is 6,141.75		
Date of allotment	19th June, 2020		
Scheme Benchmark	*Nifty 50 Arbitrage Index		
Additional Benchmark	** CRISIL 1 Year T-Bill		

FUND PERFORMANCE

For all Debt Funds

Monthly Factsheet as on 31 May, 2021



Mirae Asset Nifty 50 ETF (MAN50ETF) - Fund Manager - Ms. Ekta Gala

Period	Scheme	Returns	Scheme Benchmark*
Last 1 year	63.93		63.98
Since Inception	17.33		17.54
Value of Rs. 10000 invested (in Rs.) Since Inception	14,981		15,049
NAV as on 31st May, 2021	159.637		
Index Value 31st May, 2021	Index Value of benchmark is 22,203.59.		
Date of allotment	20th November, 2018		
Scheme Benchmark	*Nifty 50 Index (TRI)		



Mirae Asset Nifty Next 50 ETF (MANXT50ETF) - Fund Manager - Ms. Ekta Gala

Period	Scheme	Returns	Scheme Benchmark*
Last 1 year	55.25		22.01
Since Inception	21.41		22.77
Value of Rs. 10000 invested (in Rs.) Since Inception	12,975		13,170
NAV as on 31st May, 2021	375.547		
Index Value 31st May, 2021	Index Value of benchmark is 52,176.36.		
Date of allotment	24th January, 2020		
Scheme Benchmark	*Nifty Next 50 Index(TRI)		



Mirae Asset ESG Sector Leaders ETF (MAESGSLETF) - Fund Manager - Ms. Ekta Gala

Period	Scheme	Returns	Scheme Benchmark*
6 Months (simple annualised)	40.01		40.49
NAV as on 31st May, 2021	26.509		
Index Value 31st May, 2021	Index Value of benchmark is 2,937.46.		
Allotment Date	17th November, 2020		
Scheme Benchmark	*Nifty 100 ESG Sector Leaders Index (TRI)		



Mirae Asset ESG Sector Leaders Fund of Fund (MAESGSLF) - Fund Manager - Ms. Ekta Gala

Period	Scheme	Returns	Additional Benchmark**
6 Months (simple annualised)	37.94	Scheme Benchmark* 40.49	38.89
NAV as on 31st May, 2021	11.793		
Index Value 31st May, 2021	Index Value of benchmark is 2,937.46 and S&P BSE Sensex (TRI) is 77,021.05.		
Allotment Date	18th November, 2020		
Scheme Benchmark	*Nifty 100 ESG Sector Leaders Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		



Mirae Asset Equity Allocator Fund of Fund (MAEAF) - Fund Manager - Ms. Bharti sawant

Period	Scheme	Returns	Additional Benchmark**
6 Months (simple annualised)	47.67	Scheme Benchmark* 49.15	38.89
NAV as on 31st May, 2021	14.005		
Index Value 31st May, 2021	Index Value of benchmark is 10,425.94 and S&P BSE Sensex (TRI) is 77,021.05		
Date of allotment	21st September, 2020		
Scheme Benchmark	*Nifty 200 Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Past Performance may or may not be sustained in future.

\$ For computation of since inception returns (%) the allotment NAV has been taken as ₹1000.00 for MACMF & MASF and ₹10.00 for all other Schemes. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns.

Returns (%) for less than 1 year calculated on simple annualized basis.

The calculations of returns shall assume reinvestment of all payouts at the then prevailing NAV. CAGR - Compounded Annualised Growth returns. NAV (per unit) is at the end of the period.

*Scheme Benchmark. **Alternate Scheme - Benchmark. For MASF the returns are for Regular Savings Plan - Growth Option. Returns for others scheme are provided for Regular Plan Growth

Option. Load is not considered for computation of return.

Mirae Asset Banking and Financial Services Fund, Mirae Asset Corporate Bond Fund Mirae Asset NYSE FANG+ ETF and Mirae Asset NYSE FANG+ ETF Fund of Fund are in existence for less than 6 Month, as per SEBI regulation performance of the schemes has not been shown.

Monthly Factsheet as on 31 May, 2021

Income Distribution cum capital withdrawal

Record Date	IDCW (₹)	Face Value(₹)	NAV (₹)
Mirae Asset Tax Saver Fund(D)-Regular Plan			
23-Mar-2017	0.55 per Unit	10.00	13.22
12-Mar-2018	1.25 per Unit	10.00	15.39
06-Dec-2018	0.44 per Unit	10.00	14.22
16-Jan-2020	0.84 per Unit	10.00	16.65
Mirae Asset Tax Saver Fund(D)-Direct Plan			
23-Mar-2017	0.55 per Unit	10.00	13.46
12-Mar-2018	1.25 per Unit	10.00	15.90
06-Dec-2018	0.44 per Unit	10.00	14.88
16-Jan-2020	0.40 per Unit	10.00	17.79

Past Performance may or may not be sustained in future.

Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).

IDCW history is for MATSF - Regular Plan and Direct Plan - IDCW Option

Income Distribution cum capital withdrawal

Record Date	IDCW (₹)	Face Value(₹)	NAV (₹)
Mirae Asset Large Cap Fund(D)-Regular Plan			
09-Sep-2009	0.90	10.00	12.03
10-Dec-2010	1.50	10.00	15.28
22-Mar-2012	1.50	10.00	13.38
14-Mar-2013	1.40	10.00	13.56
27-Jan-2014	1.20	10.00	13.20
13-Feb-2015	1.60	10.00	19.95
11-Mar-2016	1.35	10.00	16.68
26-Jul-2016	1.50	10.00	18.16
24-Jul-2017	1.70	10.00	20.75
12-Mar-2018	2.00	10.00	19.94
06-Dec-2018	1.42	10.00	18.19
16-Dec-2019	1.33	10.00	19.12
Mirae Asset Large Cap Fund(D)-Direct Plan			
12-Mar-2018	2.00	10.00	35.91
06-Dec-2018	1.55	10.00	34.61

Past Performance may or may not be sustained in future.

Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).

IDCW history is for MALCF - Regular Plan and Direct Plan - IDCW Option

Income Distribution cum capital withdrawal

Record Date	IDCW (₹)	Face Value(₹)	NAV (₹)
Mirae Asset Emerging Bluechip(D)-Regular Plan			
29-Oct-2012	1.10	10.00	12.91
18-Mar-2014	1.20	10.00	14.96
08-Dec-2014	1.80	10.00	22.99
05-Jan-2016	2.00	10.00	24.51
20-Jul-2016	2.00	10.00	24.64
24-Jul-2017	2.50	10.00	30.73
06-Dec-2018	2.21	10.00	28.97
16-Jan-2020	2.21	10.00	32.77
Mirae Asset Emerging Bluechip(D)-Direct Plan			
06-Dec-2018	3.54	10.00	46.39
16-Jan-2020	3.54	10.00	53.13

Past Performance may or may not be sustained in future.

Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).

IDCW history is for MAEBF - Regular Plan and Direct Plan - IDCW Option

Income Distribution cum capital withdrawal

Record Date	IDCW (₹)	Face Value(₹)	NAV (₹)
Mirae Asset Great Consumer Fund(D)-Regular Plan			
20-Mar-2013	1.30	10.00	12.29
11-Dec-2013	1.10	10.00	13.03
18-Mar-2015	2.00	10.00	18.54
25-Jan-2016	1.50	10.00	14.59
22-Mar-2017	2.00	10.00	16.43
27-Jun-2017	0.50	10.00	16.20
17-Oct-2017	0.50	10.00	17.16
12-Mar-2018	1.00	10.00	17.38
06-Dec-2018	1.33	10.00	16.60
16-Dec-2019	1.33	10.00	17.07
Mirae Asset Great Consumer Fund(D)-Direct Plan			
12-Mar-2018	1.70	10.00	33.97
16-Dec-2019	1.33	10.00	37.86

Past Performance may or may not be sustained in future.

Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).

IDCW history is for MAGCF - Regular Plan and Direct Plan - IDCW Option

FUND MANAGERS EXPERIENCES

- **Neelesh Surana** has over 26 years of experience in Financial Services including Fund Management.
- **Gaurav Misra** has over 26 years of experience in Investment Management and Equity Research Functions.
- **Mahendra Jajoo** has over 28 years of experience in the field of financial services including 14 years of experience in Fixed Income funds management.
- **Ankit Jain** has 9 years of experience in Equity Research Analysis
- **Harshad Borawake** has over 17 years of experience in Investment Analysis & Research
- **Vijesh Kaseera** has over 14 years of experience in Investment Analysis & Research
- **Bharti Sawant** has 13 years of experience in equity research analysis
- **Mr. Jignesh Rao** has over 14 years of experience in Equity Dealing and Investment Management
- **Mr. Jigar Setha** has over 9 years of experience in Equity Dealing and Investment Management
- **Ms. Ekta Gala** has over 4 years of experience in ETF Dealing and Investment Management
- **Mr. Gaurav Kochhar** has over 6 years of experience in Investment Analysis & Research

For Equity Funds:

Current Monthly Average Expense Ratio for Growth Option (#)
(Effective Date 01st April, 2019)

Regular Plan:

2.25% on the first ₹500 crores of the daily net assets
2.00% on the next ₹250 crores of the daily net assets
1.75% on the next ₹1,250 crores of the daily net assets
1.60% on the next ₹3,000 crores of the daily net assets
1.50% on the next ₹5,000 crores of the daily net assets
Total expense ratio reduction of 0.05% for every increase of ₹5,000 crores of daily net assets or part there of, on the next ₹40,000 crores of the daily net assets
1.05% on the balance of the assets

In addition to the above a charge of 5bps* on the daily net assets; Plus, a proportionate charge in respect to sales beyond T-30 cities subject to maximum of 30 bps on daily net assets may also be charged

Excluding Statutory levies on Investment Management Fee.

For Exchange Traded Fund:

Current Monthly Average Expense Ratio for Growth Option (#)
(Effective Date 01st April, 2019)

Regular Plan:

1.00% of the daily net assets

For Direct Plans (Effective Date 01st April, 2019):#

The above Monthly Average Expense Ratio will also be applicable for Direct Plans except that the Direct Plan shall have a lower Monthly Average Expense Ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid / charged under Direct Plan.

(#) Any change in the Expense Ratio will be updated on AMC Website.

For Liquid / Debt Funds:

Current Monthly Average Expense Ratio for Growth Option (#)
(Effective Date 01st April, 2019)

Regular Plan:

2.00% on the first ₹500 crores of the daily net assets
1.75% on the next ₹250 crores of the daily net assets
1.50% on the next ₹1,250 crores of the daily net assets
1.35% on the next ₹3,000 crores of the daily net assets
1.25% on the next ₹5,000 crores of the daily net assets
Total expense ratio reduction of 0.05% for every increase of ₹5,000 crores of daily net assets or part there of, on the next ₹40,000 crores of the daily net assets
0.80% on the balance of the assets

In addition to the above a charge of 5bps* on the daily net assets; Plus, a proportionate charge in respect to sales beyond T-30 cities subject to maximum of 30 bps on daily net assets may also be charged

Excluding Statutory levies on Investment Management Fee.

For Debt Oriented Close Ended Scheme:

Current Monthly Average Expense Ratio for Growth Option (#)
(Effective Date 01st April, 2019)

Regular Plan:

1.00% of the daily net assets

For Direct Plans (Effective Date 01st April, 2019):#

The above Monthly Average Expense Ratio will also be applicable for Direct Plans except that the Direct Plan shall have a lower Monthly Average Expense Ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid / charged under Direct Plan.

(#) Any change in the Expense Ratio will be updated on AMC Website.

*The additional charge of 20bps has been reduced to 5bps with effect from May 30, 2018

@The Volatility, Beta, R Squared, Sharpe Ratio & Information Ratio are calculated on returns from last three years Monthly data points. # Risk free rate: FBLVERNIGHTMIBOR as on 31st May 2020.

^Basis last rolling 12 months.

IDCW is gross IDCW. As per current Income Tax Rules, for financial year 2020-21 IDCW under equity scheme is tax free in the hands of investors, whereas for IDCW under Debt schemes applicable statutory levies, if any, needs to be adjusted by the AMC. The fiscal rules / tax laws are subject to change. For further details, please refer to the section titled "Taxation" in the Statement of Additional Information of Mirae Asset Mutual Fund. In view of the individual nature of tax consequences, each investor is advised to consult his / her professional tax advisor. For complete IDCW history details please refer to our website www.miraeassetmf.co.in

Statutory Details: Sponsor: Mirae Asset Global Investments Company Limited. Trustee: Mirae Asset Trustee Company Private Limited; Investment Manager: Mirae Asset Investment Managers (India) Private Limited.

ASSET ALLOCATION

Mirae Asset Large Cap Fund (MALCF)⁵

⁵Mirae Asset India Equity Fund has been changed to Mirae Asset Large Cap Fund from 1st May 2019.

The category of the fund has also been changed from Multicap Fund to Large Cap Fund. For further details please refer addendum dated March 28, 2019.

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Equities and Equity Related Securities of Large cap companies*	80%	100%	High
Equities and Equity Related Securities of companies other than Large cap companies*	0%	20%	High
Money market instruments /debt securities Instruments*	0%	20%	High

Mirae Asset Emerging Bluechip Fund (MAEBF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Equities and Equity Related Securities of Large cap companies*	80%	100%	High
Equities and Equity Related Securities of companies other than Large cap companies*	0%	20%	High
Money market instruments /debt securities Instruments*	0%	20%	High

Mirae Asset Tax Saver Fund - (MATSF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Equity and Equity Related Instruments*	20%	80%	High
Debt Instruments, Money Market Instruments, G-Secs, Cash, CBLO, Reverse Repo, etc.	0%	20%	Low to Medium

Mirae Asset Focused Fund - (MAFF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Indian Equities and Equity Related Securities*	80%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt / liquid schemes of domestic Mutual Funds	0%	20%	High

⁵ Subject to overall limit of 30 stock

Mirae Asset Midcap Fund - (MAMCF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Equities and equity related securities* of midcap companies	65%	100%	High
Equities and equity related securities other than above	0%	35%	High
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds	0%	35%	Low to Medium

*To know in detail about the above schemes please read the SID/KIM

Mirae Asset Great Consumer Fund (MAGCF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Indian Equities and Equity Related Securities of companies that are likely to benefit either directly or indirectly from consumption led demand*	80%	100%	High
Money market instruments / debt securities Instruments and / or units of debt / liquid schemes of domestic/ international Mutual Funds.	0%	20%	Low to Medium

Mirae Asset Healthcare Fund - (MAHCF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Indian Equities and Equity Related Securities* of companies that are likely to benefit either directly or indirectly from Healthcare and allied sectors	80%	100%	High
Other equities and equity related securities of companies in India	0%	20%	High
Money market instruments / debt securities, Instruments and/or units of debt / liquid schemes of domestic Mutual Funds	0%	20%	Low to Medium

Mirae Asset Banking and Financial Services Fund - (MABFSF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Equity and equity related instruments of companies in the Banking and Financial Services Sector in India	80%	100%	High
Other equities and equity related Instruments	0%	20%	High
Debt and Money Market Instruments including schemes of Mutual Fund	0%	20%	Low to Medium
Units issued by REIT/InvITs	0%	10%	Medium to High

Mirae Asset Overnight Fund - (MAONF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Overnight securities or Debt Securities* and Money Market Instruments* (including MIBOR Linked instruments with daily call and put options)	0%	100%	Low

*Maturing on or before the next business day.

Mirae Asset Cash Management Fund (MACMF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Money Market Instruments (including Cash, Reverse Repo, CBLO) MIBOR & MIBOR linked instruments upto 91 days.	65%	100%	High
Debt Instruments with residual maturity upto 91 days only	0%	80%	Medium

*Macaulay Duration of the portfolio shall be between 3 months and 6 months.

ASSET ALLOCATION

Mirae Asset Savings Fund (MASF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Money Market Instruments and debt instruments with Macaulay duration of the portfolio between 6 months and 12 months	0%	100%	Low to Medium

Mirae Asset Ultra Short Duration Fund (MAUSDF)

Types of Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Debt & Money market instruments including government securities*	0%	100%	Low to Medium
Units issued by REITs & InvITs	0%	10%	Medium to High

*Macaulay Duration of the portfolio shall be between 3 months and 6 months.

Mirae Asset Banking And PSU Debt Fund (MABPDF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Debt and Money Market Instruments, issued by Scheduled Commercial Banks, Public Sector Undertakings (PSUs) & Public Financial Institutions (PFIs) Municipal Bonds	80%	100%	Low to Medium
Debt (including government securities) and Money Market Instruments issued by entities other than Banks, PFIs, PSUs and Municipal Bonds	0%	20%	Low to Medium
Units issued by REITs & InvITs	0%	10%	Low to Medium

Mirae Asset Short Term Fund - (MASTF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Money market instruments & Debt instrument with macaulay duration of the portfolio between 1 year to 3 years.	0%	100%	Low to Medium
Debt Instruments, Money Market Instruments, G-Secs, Cash, CBLO, Reverse Repo, etc.	0%	10%	Low to Medium

Mirae Asset Dynamic Bond Fund - (MADBF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Money market instruments & Debt securities	0%	100%	Low to Medium

Mirae Asset Corporate Bond Fund (MACBF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Corporate Debt* rated AA+ and above	80%	100%	Low to Medium
Government Securities, other debt and Money Market Instruments	0%	20%	Low to Medium
Units issued by REITs & InvITs	0%	10%	Medium to High

Mirae Asset Hybrid Equity Fund (MAHEF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Equity and Equity Related Instruments*	65%	80%	High
Debt & Money Market Instruments	20%	35%	Medium
Units issued by REITs and InvITs	0%	10%	Medium to High

Mirae Asset Equity Savings Fund - (MAESF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Indian Equities and Equity Related Securities	65%	90%	Medium to High
Equities & equity related instruments (unhedged)*	20%	45%	High
Equities, equity related instruments and derivatives including index options & stock option etc. as part of hedged / arbitrage exposure.	20%	70%	Low to Medium
Money market instruments / debt securities, Instruments and/or units of debt / liquid schemes of domestic Mutual Funds	10%	35%	Low to Medium

Mirae Asset Arbitrage Fund - (MAAF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Equities and Equity Linked instruments*	65%	90%	Medium to High
Derivatives including Index Futures, Stock Futures, Index Options and Stock Options	65%	90%	Medium to High
Debt securities and Money Market Instruments (including the margin money deployed in derivative transactions)	10%	35%	Low to Medium
Units issued by REITs & InvITs	0%	10%	Medium to High

*To know in detail about the above schemes please read the SID/KIM

ASSET ALLOCATION

Mirae Asset Nifty Next 50 ETF - (MANXT50ETF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Securities included in the Nifty Next 50 Index	95%	100%	Low
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds, but excluding subscription and redemption cash flow ⁵	0%	5%	Low to Medium

⁵ Subscription cash flow is the subscription money in transit before deployment and redemption cash flow is the money kept aside for meeting redemptions.

Mirae Asset NIFTY 50 ETF - (MAN50ETF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Securities included in the Nifty 50 Index	80%	20%	High
Money market instruments & Debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds	0%	20%	Low to Medium

Mirae Asset ESG Sector Leaders ETF - (MAESGSLETF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Securities included in the Nifty100 ESG Sector Leaders Index	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds.	0%	5%	Low to Medium

Mirae Asset NYSE FANG+ ETF - (MAFANG)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Securities included in the NYSE FANG+ Index	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of schemes of domestic Mutual Funds.	0%	5%	Low to Medium

Mirae Asset ESG Sector Leaders Fund of Fund - (MAESGSLF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Units of Mirae Asset ESG Sector Leaders ETF	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds	0%	5%	Low to Medium

Mirae Asset Equity Allocator Fund of Fund - (MAEAF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Units of domestic Equity Exchange Traded Funds (ETFs)	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds	0%	5%	Low to Medium

Mirae Asset NYSE FANG+ETF Fund of Fund - (MAFPF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Units of Mirae Asset NYSE FANG+ ETF	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds	0%	5%	Low to Medium

*To know in detail about the above schemes please read the SID/KIM



Mirae Asset Investment Managers (India) Private Limited

CIN: U65990MH2019PTC324625

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