



Invest in

Mirae Asset Ultra Short Duration Fund

An Open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration* of the portfolio is between 3 months to 6 months (*please refer to page no.37 of SID)

A relatively low interest rate risk and moderate credit risk

Factsheet, January 2023

CONTENT	PAGE NO
Monthly Equity Market Insight	3
Monthly Debt Market Insight	5
How to read a Mutual Fund Factsheet?	8
Tax Reckoner	11
Glossary	14
Fund Facts.....	15
EQUITY FUNDS	
Mirae Asset Equity Snapshot.....	26
Mirae Asset Large Cap Fund.....	28
Mirae Asset Emerging Bluechip Fund.....	29
Mirae Asset Tax Saver Fund.....	30
Mirae Asset Focused Fund.....	31
Mirae Asset Midcap Fund.....	32
Mirae Asset Great Consumer Fund.....	33
Mirae Asset Healthcare Fund.....	34
Mirae Asset Banking and Financial Services Fund.....	35
DEBT FUNDS	
Mirae Asset Debt Snapshot.....	36
Mirae Asset Overnight Fund.....	39
Mirae Asset Cash Management Fund.....	40
Mirae Asset Ultra Short Duration Fund.....	41
Mirae Asset Savings Fund.....	42
Mirae Asset Money Market Fund.....	43
Mirae Asset Short Term Fund.....	44
Mirae Asset Banking and PSU Debt Fund.....	45
Mirae Asset Dynamic Bond Fund.....	46
Mirae Asset Corporate Bond Fund.....	47
Mirae Asset Nifty SDL Jun 2027 Index Fund.....	48
Mirae Asset Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index Fund.....	49
Mirae Asset CRISIL IBX Gilt Index - April 2033 Index Fund.....	50
HYBRID FUNDS	
Mirae Asset Hybrid Snapshot.....	51
Mirae Asset Hybrid Equity Fund.....	52
Mirae Asset Balanced Advantage Fund.....	53
Mirae Asset Equity Savings Fund.....	54
Mirae Asset Arbitrage Fund.....	55
ETFs & FUND OF FUNDS	
Mirae Asset Nifty 50 ETF.....	56
Mirae Asset Nifty Next 50 ETF.....	57
Mirae Asset Nifty 100 ESG Sector Leaders ETF.....	58
Mirae Asset NYSE FANG+ ETF.....	59
Mirae Asset Nifty Financial Services ETF.....	60
Mirae Asset S&P 500 TOP 50 ETF.....	61
Mirae Asset Hang Seng Tech ETF.....	62
Mirae Asset Nifty India Manufacturing ETF.....	63
Mirae Asset Nifty Midcap 150 ETF.....	64
Mirae Asset Nifty 100 ESG Sector Leaders Fund of Fund.....	65
Mirae Asset Equity Allocator Fund of Fund.....	66
Mirae Asset NYSE FANG+ETF Fund of Fund.....	67
Mirae Asset S&P 500 TOP 50 ETF Fund of Fund.....	68
Mirae Asset Hang Seng Tech ETF Fund of Fund.....	69
Mirae Asset Nifty India Manufacturing ETF Fund of Fund.....	70
Mirae Asset Global Electric & Autonomous Vehicles ETFs Fund of Fund.....	71
Mirae Asset Global X Artificial Intelligence & Technology ETF Fund of Fund.....	72
Fund Performance.....	73
IDCW History.....	81
Disclaimer.....	82
Asset Allocation.....	83

EQUITY UPDATE

- Indian markets emerged as one of the top performing equity markets in CY2022. 2022 was a busy year in terms of news (Russia-Ukraine war, COVID-19 'reopening', Quantitative Tightening by central banks and extreme weather being the most notable ones), but stock market returns were abysmal. The Nifty-50 Index delivered +4% return in INR and -6% return in USD terms.
- Nifty 50 Index declined by 3.6% in December to close at 18,105. Mid-cap and small-cap indices were down by 2.5% and 2%, respectively, outperforming large-cap indices.
- All sectoral indices closed negative, except for Metals, which was up by 3% in the week of the news of China further easing the three-year border controls aimed at curbing COVID-19. Power, IT and Auto were the top losers, declining 6.8%, 6% and 4.8% respectively. Though China's reopening of the borders after three years was a positive for the markets, rising COVID infection and its impact on the global economy worried investors.
- Globally, all markets ended weak in December other than Hong Kong. Russia (-13.7%), South Korea (-9.6%) and Japan (-6.7%) lost the most.

Global Macros

- The Federal Open Market Committee raised its benchmark rate by 50 basis points to a target range of 4.25%-4.5%. This was the 7th rate hike during 2022. There was a moderation in the pace of rate hike as prior to this there were 4 consecutive rate hikes of 75bps. However, Federal Reserve maintained a hawkish view and signalled for more rate hikes.
- The US 10-year bond yield expanded 27 bps during the month to end at 3.87%.
- The Bank of Japan, in a surprise move, fine-tuned its ultra-accommodative monetary policy by widening the range for its 10-year government bond yield fluctuations.
- China announced reopening after 3 years of COVID restrictions amidst rising COVID cases.
- Dated Brent crude spot price declined to US\$85/bbl from US\$86.6/bbl and future prices increased to US\$85.9/bbl from US\$85.4/bbl.

Domestic Macros

- Growth:** Strong manufacturing and services (Purchasing Managers' Index- Manufacturing at 57.8; Purchasing Managers' Index- Services at 58.5) along with strong GST collections.
- Credit Growth:** As per latest RBI data, system credit growth at 17.5% for the fortnight ended December 2nd 2022, was its highest in the past decade.
- Inflation/policy:** Inflation has peaked and due to base effects has started to moderate. November CPI inflation moderated sharply to 5.9% (11 month low) from 6.8% in October, led by a sharp fall in vegetable prices. India's WPI inflation fell to a 19-month low in October to 8.4%. The RBI MPC hiked the repo rate by 35 bps to 6.25%.
- Currency:** INR movement in December was primarily a function of rising crude oil prices. Despite warning, US Dollar strength has provided some respite. Overall, the INR has depreciated by nearly 1.7% in December (Dec 1 - Dec 29).
- GST Collection:** The gross GST revenue collection for the month of December 2022 accounted for Rs 1,49,507 crores. The revenue collection has witnessed a surge of 15% on an annual basis.

Regulatory, policy and market developments

- Equity trading trends:** FIIs significantly reduced their buying in December 2022, although they remained net buyers to the tune of \$263 million. DIIs turned net buyers to the tune of \$2.93 billion.
- State Elections:** BJP has swept the 2022 Gujarat assembly election by winning 156 seats. Congress, meanwhile, has been able to wrest back Himachal Pradesh following a close contest with BJP.

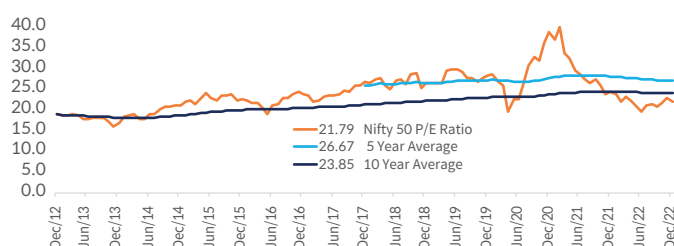
Outlook

- As we move into 2023:** The narrative for markets are likely to shift towards peak inflation and plateauing/reducing interest rates. This, along with opening up of China would have a bearing on global supply chain as well as flow of money. Coming to India, focus will be on the pace of rural recovery, corporate earnings momentum and government spending focus (in the run-up to 2024 general elections).
- Cyclical rebound is helping India:** Equity markets have faced 4 consecutive shocks in the last 2 years in the form of 1) COVID, 2) High inflation (disruption in global supply chains), 3) Geopolitics (Russia-Ukraine war) and 4) Sharp rise in interest rates. Indian economy has been able to withstand these shocks relatively better vs. other economies. This is led by a) Cyclical upturn in many sectors (Real estate, Auto, Banking, Telecom etc), b) Manufacturing tailwinds led by China+1 and PLI (Production-Linked Incentive), Capex recovery (India Inc. Balance Sheets have strengthened) and d) Consolidation (formalization).
- Urban demand slows post festive, hopes of rural revival in 2023:** Discretionary demand in urban slowed materially post festivities owing to several reasons like abating of pent up demand, high base, inflation and shift in wallet share towards travel (pent up demand in domestic & international travel). "K-shaped" demand trends continued and there are green shoots visible on rural demand improving during 2023 (particularly during 2H CY23) on a low base.
- Commodity correction gives respite to inflation and consumption outlook:** Global slowdown and normalisation of supply chains has led to a sharp correction in commodities (metals, crude, palm oil, cotton, wheat etc) which may improve margins for consumption companies over the next 2-3 quarters. A 4th consecutive normal monsoon can also help cool off food inflation.
- Key things to watch out are:** (a) Oil price trend, (b) pace of rate hikes by central banks, (c) pace of economic recovery, (d) Russia-Ukraine war and its impact on global supply chain and (e) COVID lockdowns being lifted in China.
- Over the medium term:** We continue to remain constructive on equities and believe India is on the cusp of achieving robust growth over the next few years. Higher capex provisioning and benefits from PLI (potentially can add 1.5% to GDP over the next 5 years) should potentially revive overall capital expenditure across the sectors, boost employment as well as credit growth.
- Valuation:** The Nifty-50 Index trades at ~20x 1-year forward net profits compared to a 12-month peak of 22x and 12-month low of ~17x.

Markets are close to an all-time high making it seem fairly priced when viewed from a near term lens. In this context, investors looking to add fresh investment could invest in Hybrid funds, or allocate via SIPs (Systematic Investment Plan), or keep aside say 20-30%, while making lump sum commitments, for any plausible correction.



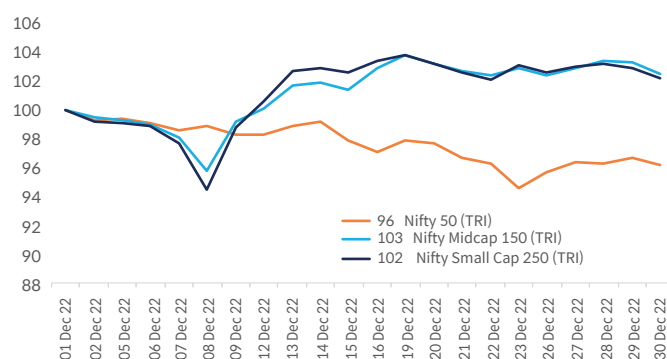
Nifty 50 Valuation Chart



Values as on 31st December 2022



Index Movement Last Month



Values as on 31st December 2022



Performance in December of Major Indian Indices*

Major Indian Indices	Nov 22	Dec 22	Performance (%)			
			1m	3m	6m	1Yr
S&P BSE SENSEX - TRI	95383.95	91969.30	-3.58	6.15	15.32	5.80
NIFTY 50 - TRI	27276.01	26326.37	-3.48	6.06	15.32	5.69
Nifty Midcap 150 - TRI	15112.40	14852.77	-1.72	2.04	18.88	3.91

*The above table shows Latest NAV and % Return values of major Indian indices as on specified month-end.

Source: AceMF, as on 31st December 2022



Performance of Global and Regional Indices

Name	Performance (%)			
	1m	3m	6m	1Yr
Global and regional indices				
Brazil (Bovespa)	-2.4	-0.3	11.4	4.7
Shanghai (SHCOMP)	-2.0	2.1	-9.1	-15.1
Germany (DAX)	-3.3	14.9	8.9	-12.3
Hong Kong - HSI	6.4	14.9	-9.5	-15.5
Japan (Nikkei)	-6.7	0.6	-1.1	-9.4
Korea (Kospi)	-9.6	3.8	-4.1	-24.9
Russia (MOEX)	-13.7	-8.1	-27.8	-39.2
UK (FTSE)	-1.6	8.1	3.9	0.9
US (Dow Jones)	-4.2	15.4	7.7	-8.8



Performance of Indian Sector Indices

Name	Performance (%)			
	1m	3m	6m	1Yr
NSE Sector Indices				
NIFTY AUTO - TRI	-4.69	-0.68	8.38	16.60
NIFTY BANK - TRI	-0.57	11.27	28.92	22.14
NIFTY ENERGY - TRI	-5.43	1.13	3.85	16.48
NIFTY FMCG - TRI	-3.00	-0.26	17.63	20.08
NIFTY INFRA - TRI	-3.59	5.94	14.56	7.49
NIFTY IT - TRI	-5.82	6.75	4.06	-24.46
NIFTY MEDIA - TRI	-5.88	-3.35	5.59	-9.48
NIFTY METAL - TRI	2.43	16.56	45.46	25.33
NIFTY PHARMA - TRI	-4.16	-2.87	4.09	-10.73
NIFTY REALTY - TRI	-4.07	1.84	12.44	-10.52

Source: Bloomberg, as on 31st December, 2022. For all the above, data. Past Performance may or may not be sustained in future. The above is performance of the Index and does not in any manner indicate the performance of any individual scheme of Mutual Fund.

Disclaimers: The information contained in this document is compiled from third party and publically available sources and is included for general information purposes only. There can be no assurance and guarantee on the yields. Views expressed by the Fund Manager cannot be construed to be a decision to invest. The statements contained herein are based on current views and involve known and unknown risks and uncertainties. Whilst Mirae Asset Investment Managers (India) Pvt. Ltd. (the AMC) shall have no responsibility/liability whatsoever for the accuracy or any use or reliance thereof of such information. The AMC, its associate or sponsors or group companies, its Directors or employees accepts no liability for any loss or damage of any kind resulting out of the use of this document. The recipient(s) before acting on any information herein should make his/her/their own investigation and seek appropriate professional advice and shall alone be fully responsible / liable for any decision taken on the basis of information contained herein. Any reliance on the accuracy or use of such information shall be done only after consultation to the financial consultant to understand the specific legal, tax or financial implications.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



Insights on Debt Investment

DEBT EQUITY PASSIVE
 DEBT EQUITY PASSIVE
 DEBT EQUITY PASSIVE

December 2022

2022 Recap – A Year of Heightened Uncertainties – Global Backdrop

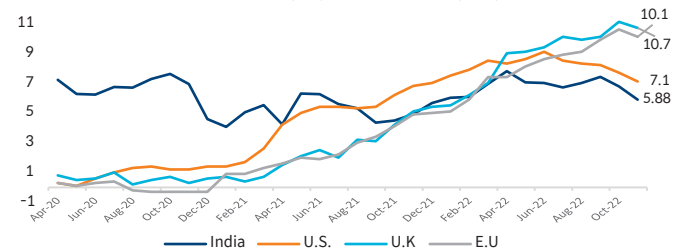
2022 – A year with inflation outweighing global macro dynamics

- Global inflation had witnessed a sharp fall at the onset of the pandemic, with subdued consumer spending and fuel demand. As Central Banks (CBs) and governments synchronized policy actions to support growth, inflation started witnessing an uptick in 2021 with policymakers' expectations of inflation remaining transitory.
- As inflation continued forming new peaks in 2022, most CBs remained behind the curve as growth remained strong. With Russia's invasion of Ukraine in February 2022, market volatility increased significantly with soaring energy prices and supply chain bottlenecks adding to inflation pressure. In the United States, 75bps hike in interest rates became the new normal with the US Fed resorting to a tightening cycle at record pace with rate hikes aggregating 425 basis points between March and December 2022. By mid-2022, markets witnessed an inverted yield curve with expectations of recession. While the yield curve remains in deep inversion, the US Fed has remained hopeful for a soft landing.
- While US Fed has increased its headline inflation projections for 2022 in each meeting throughout 2022, inflation seems to have peaked at 9.1% in June and has been on a declining trend ever since with the last print for November 2022 at 7.1%. As US Fed expects inflation to remain high vis-à-vis targets throughout 2023, markets are realigning to higher for longer expectations.
- The story is similar for other CBs as well especially in advanced economies (AEs) as CBs turned increasingly hawkish in 2022 vis-à-vis 2021. Faced with significantly higher inflation forecasts and fears of entrenched inflation expectations, CBs have increased focus on restrictive monetary policies with one of the most aggressive and synchronized tightening in decades. While global inflation seems to have peaked, it remains significantly higher vis-à-vis targets.

A year of uneven recovery

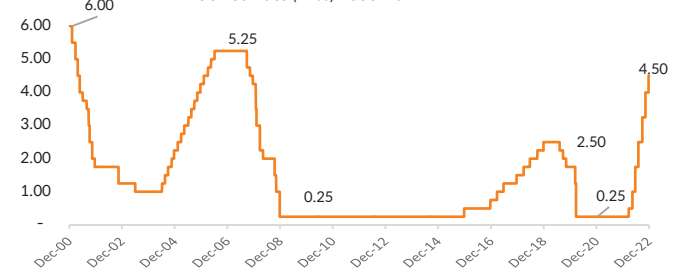
- As per the World Bank, the global economy is now in its steepest slowdown following a post-recession recovery since 1970 - with global consumer confidence already suffering a much sharper decline than during the run-up to previous global recessions.
- While global vaccination efforts helped countries begin emerging out from the pandemic, lasting impacts may resonate for years. Food inflation and food insecurity rose significantly throughout 2022, exacerbated by Russia's invasion of Ukraine - contributing to higher food, fuel, and fertilizer prices.
- Advanced economies have witnessed significant resilience in job markets with unemployment rates in the US at close to all-time lows in a narrow range of 3.5% to 3.7% since March 2022 despite a significant hawkish shift in monetary policy stance. Total nonfarm payroll employment increased by 263k in November 2022, with YTD average 392k still robust vis-à-vis 164k in the pre-pandemic year of 2019. While energy prices remained elevated during most of 2022, prices have retraced most of its gains in view of subdued global economic activity as well as fears around a renewed COVID-19 surge. Markets remain on tenterhooks with oil price cap on Russia and limited supply adjustments from OPEC+.
- While 2022 began with markets remaining ahead of policymakers, the year seems to be ending with a hawkish shift by CBs and markets pricing a recession ahead.

Consumer Price Index (CPI) Data 2020-2022 (in %)



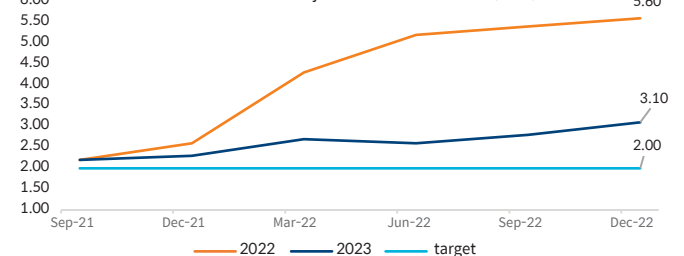
Source: Bloomberg as of Dec 2022.

US Fed Rate (in %) 2000-2022



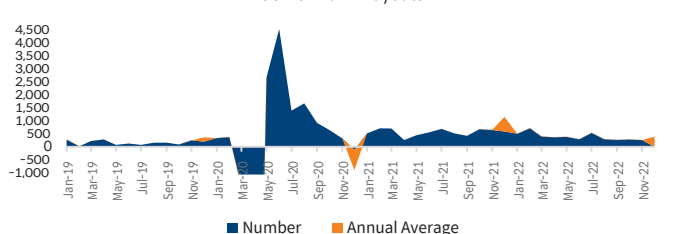
Source: Bloomberg as on 23-Dec-22.

US Fed's Median Inflation Projection for 2022 & 2023 (in %)



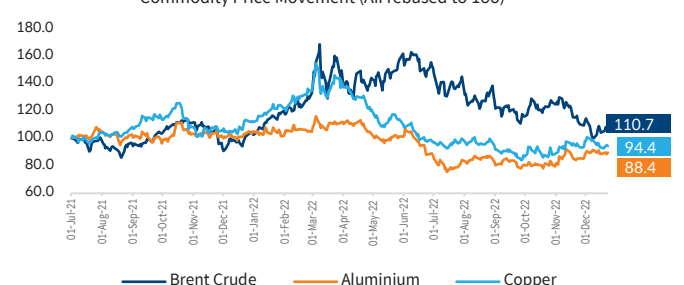
Source: Bloomberg as on 23-Dec-22.

US Non Farm Payouts



Source: Bloomberg as on 23-Dec-22.

Commodity Price Movement (All rebased to 100)



Source: Bloomberg as on 23-Dec-22. Past Performance may or may not sustain in future.

The Inflation Seesaw

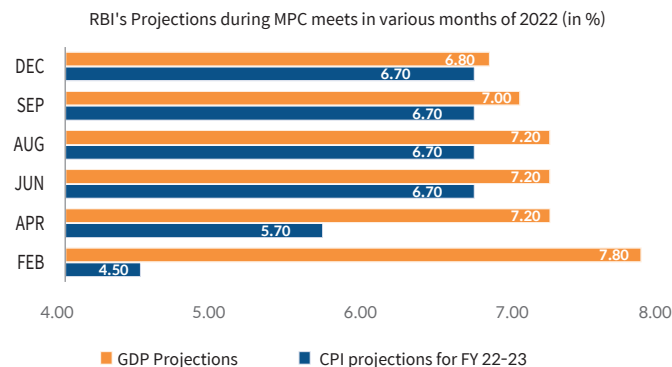
- 2022 began with an overhang of continued spread of COVID-19 infections with the emergence of the Omicron variant. After remaining within the RBI tolerance band for a large part of 2021, inflation breached the tolerance band in January 2022 and remained above the tolerance band throughout 2022. While RBI initially expected inflation to remain transient as against market expectations, the central bank swiftly readjusted its inflation expectations for FY 2022-23 in the background of the Russia-Ukraine war and disrupted supply chain dynamics, with upward revisions aggregating 220 basis points between February and May 2022.
- Consequently, RBI initiated rate hikes and commenced withdrawing accommodation instituted during the pandemic with overall market liquidity declining from ₹7.6 lakh crore in January 2022 to deficit levels in December 2022, complemented by robust credit growth and forex interventions. Inflation has continued to ease from a peak of 7.8% in April 2022 to within RBI's tolerance band in December 2022 with expectations of further moderation.

Maintaining Robust Growth

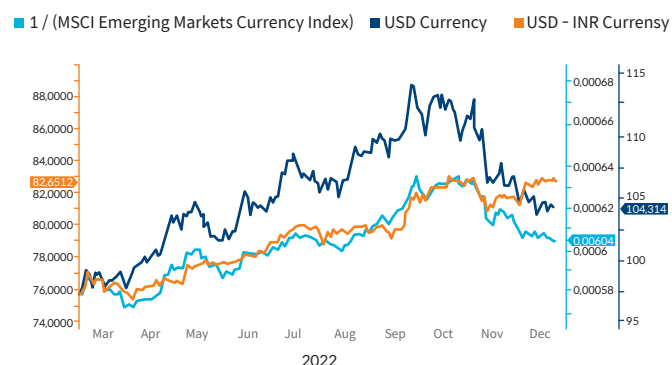
- Economic activity continued exhibiting resilience throughout the year with aggregate demand supported by pent-up spending and discretionary expenditures coupled with a modest expansion in investment activity. Supported by soaring tax and cess collections, the government is expected to remain on course to achieve its fiscal deficit target of 6.4% of GDP for FY 2022-23 without any additional borrowings vis-à-vis budget estimates.
- As Emerging market economies (EMEs) have remained vulnerable to flows and currency in view of aggressive tightening by US Fed as the US Dollar strengthened and reached two-decadal highs, India has been no exception with the Rupee touching all-time lows during the year with RBI actively intervening in spot as well as forward markets to curb excessive volatility in the Indian Rupee. While FDI flows have remained robust, net portfolio investments witnessed significant outflows during the first half of FY 2022-23. Although debt flows remained subdued, equity flows have started witnessing green shoots during Q3 FY 2022-23. While foreign exchange reserves have fallen from its peak of USD 642 billion in October 2021, it remains at comfortable levels considering import cover, short-term debt to reserves and volatile capital flows.

Domestic Debt Markets & Policy Actions

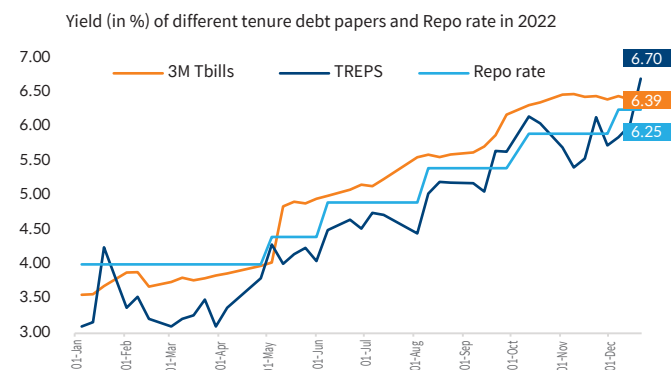
- With a view to ensure that inflation returns within tolerance bands, RBI has hiked policy rates by 225 basis points since its surprise policy meeting in May 2022. However, effective tightening aggregated to 290 basis points considering the effective rate of 3.35% p.a. (Reverse Repo) at the peak of the pandemic.
- With credit growth remaining robust, markets witnessed a significant increase in fund raising activity by banks as deposit growth played catch-up. As market liquidity remains volatile, RBI has clearly outlined its intention to manage market liquidity by dynamically undertaking fine tuning operations in line with market requirements.
- In the background of the supply overhang of FY 2020-21 and FY 2021-22 along with a fiscal deficit target of 6.4% for FY 2022-23, yields were expected to remain under pressure in the absence of Government Securities Acquisition Program (GSAP) or Bond Index Inclusion. With no such announcements materializing, the 10-year benchmark yield swiftly rose from around 6.8% in March 2022 and breached 7.6% in June 2022. However, as inflation expectations remained largely anchored along with terminal policy rate of 6.5% priced-in, benchmark 10Y G-Sec yields have largely remained rangebound between 7.25% to 7.50% thereafter. While FPI activity in the domestic debt markets continue to remain muted, strong demand from insurance companies and provident funds continue to anchor the long end of the curve as the overall curve has flattened owing to policy actions.



Source: RBI Monetary Policy Committee data releases in 2022.



USD-INR Currency (LHS), MSCI Emerging Markets Currency Index (RHS- 1st scale)-inverted scale denotes depreciation of emerging markets currencies vs USD. USD Currency - denotes DXY - US Dollar Index (RHS-2nd scale). Source: Bloomberg as on 23-Dec-22. Past performance may or may not sustain in future.



Source: Bloomberg as on 23-Dec-22. Past performance may or may not sustain in future.

Outlook for 2023

- Year 2022 started with markets pricing in incoming inflation and long-term rates already moving higher in anticipation thereof even as central banks were mostly in denial and then having to play a fast catch-up. Quite in contrast, 2023 is starting at a point where markets are factoring in an impending recession (indicated by an inverted yield curve) and inflation having peaked but central banks are guiding for continued hawkish stance with “higher for longer” rates outlook.
- Economic data available so far does not suggest any major recession, (for example the US GDP growth estimates for Q3CY22 has been revised upward to 3.2% in December 2022 from initial estimates of 2.6% in October 2022) but one needs to monitor incoming data very closely to analyze if the scenario depicted by market pricing of rates comes alive, as the lagged impact of recent tightening and tapering out of post-covid demand spike may start reflecting in coming quarters.
- Major part of the tightening by central banks during 2022 reflected in flattening of yield curves in most markets. In developed world, for example in US, the curve stands deeply inverted. This, as long-term rates had already moved, well in advance of CB action in anticipation. In markets like US, where inflation still remains much higher than target and the US Fed continues to provide hawkish guidance, long term rates have refused to inch higher with successive rate hikes and now the near-term rates are also just tracking the revised policy rate. In Indian markets also, similar story played out with benchmark 10Y G-Sec yield remaining largely range bound in 7.25-7.50% band since commencement of rate hike cycle and short terms rates having moved up sharply during this phase.
- With major commodity prices well off their recent highs, leading to expectation of inflation continuing to ease in 2023, expected slowdown in growth momentum and with major central banks already slowing down the pace of rate hikes, the expectations remain for a pause in tightening cycle starting Q2CY23. Equally important, it's only fair to assume that being explicitly telegraphed, next few rate hikes are already factored in by markets.

- That provides the backdrop for an optimistic outlook for 2023. Long term rates may have already peaked in current cycle. While presently there is no visibility of any trigger for any meaningful easing in these rates, later in year, environment may turn more favorable if inflation indeed eases or economic slowdown deepens further. While central banks may seek more evidence, markets are likely to move much in advance. Yield curves may get flatter in emerging markets and remain inverted in developed markets. The environment being volatile and uncertain, one should be ready to reassess outlook if incoming data indicates otherwise.



G-Sec yield (in % on x axis) of different tenure papers (3months – 10 years on y axis) during different dates in 2022. Since 1-Jan-22 (YTD) / 1-Apr-22 (approx. 9 months back) / 1-Jul-22 (approx. 6 months back) / 1-Sep-22 (approx. 3 months back) / As on date 26-Dec-22 (current yield as on date).
Source: Bloomberg as on 26-Dec-22. Past Performance may or may not sustain in future.

CPI – Consumer Price Inflation CBs – Central Banks, AEs – Advanced Economies, EMEs – Emerging Market Economies, RBI – Reserve Bank of India, US Fed – US Federal Reserve, GDP – Gross Domestic Product, CY – Calendar Year, FY – Financial Year, FPI – Foreign Portfolio Investors, FDI – Foreign Direct Investments, PFs – Provident Funds.

Statutory Details: Trustee: Mirae Asset Trustee Company Private Limited; Investment Manager: Mirae Asset Investment Managers (India) Private Limited (AMC); Sponsor: Mirae Asset Global Investments Company Limited

The information contained in this document is compiled from third party and publicly available sources and is included for general information purposes only. There can be no assurance and guarantee on the yields. Views expressed by the Fund Manager cannot be construed to be a decision to invest. The statements contained herein are based on current views and involve known and unknown risks and uncertainties. Whilst Mirae Asset Investment Managers (India) Private Limited (the AMC) shall have no responsibility/liability whatsoever for the accuracy or any use or reliance thereof of such information. The AMC, its associate or sponsors or group companies, its directors or employees accept no liability for any loss or damage of any kind resulting out of the use of this document. The recipient(s) before acting on any information herein should make his/her/their own investigation and seek appropriate professional advice and shall alone be fully responsible / liable for any decision taken on the basis of information contained herein. Any reliance on the accuracy or use of such information shall be done only after consultation with the financial consultant to understand the specific legal, tax or financial implications.

Please consult your financial advisor or Mutual Fund Distributor before investing.

Follow us on     

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

How to read a Mutual Fund Factsheet?

Know how your money is managed

The benefits of investing in mutual funds are well known. However, buying them on face value is not enough. Investors should know how their money is managed. They should research as much as possible on a scheme's strategy, performance, risks involved and how the money is invested. Many investors shy away from this exercise as they consider it cumbersome. To make life easy for investors, mutual funds disclose a fund factsheet which details the quintessential information required before investing.

The factsheet is a concise document with a plethora of information about how the fund is managed; it is disclosed on a monthly basis. This article tries to decode the factsheet and explains how investors should use it for making investment decisions.

Five things to look out for in mutual fund factsheets



Basic information

The factsheet provides all the general information on the fund – its objective or philosophy, options (growth or dividend), plans (direct and regular), net asset value (NAV) of each plan, minimum investment amount, systematic features (SIP, SWP, STP) and assets under management (AUM) data.

It is important to know about the fund's exit load, as it gets deducted from total gains if the investor exits during a specific period after investment. It is a small penalty charged on prevailing NAV to discourage premature redemption. Different schemes have different exit loads, while few such as Overnight funds generally do not have exit load. Some funds have a fixed exit load and some have a tiered structure. For instance, a fund may have nil exit load if the investor withdraws up to 10% of units per year. For units more than 10%, it charges 3% for exit before 12 months, 2% for exit before 24 months, 1% for exit before 36 months and nil after that.

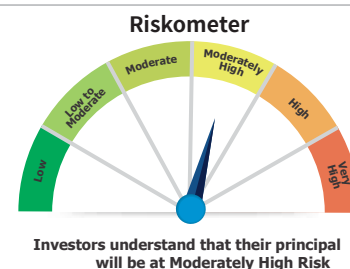
Investors should look out for the fund's product labeling and riskometer. Product labeling underlines product suitability for investors. It tells about ideal investment time frame required to benefit from the fund and where it invests. Riskometer is a presentation that helps investors measure the risk associated with the fund. It presents six levels of risks - low, Low to Moderate, moderate, moderately High, High and Very High. Since an equity fund typically has high risk involved, needle of the scale points towards moderately high /high, suggesting the fund is meant for investors with a high risk-taking appetite. Examples of equity and liquid funds are listed below:

Equity Fund

Product Labeling

This product is suitable for investors who are seeking:

- Growth of capital in the long term
- Investment predominantly in equity and equity-related instruments

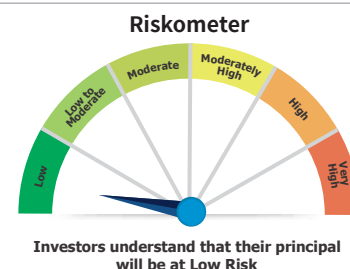


Debt Fund

Product Labeling

This product is suitable for investors who are seeking:

- Optimal returns in the short term
- Investment in portfolio of short duration money market and debt instruments

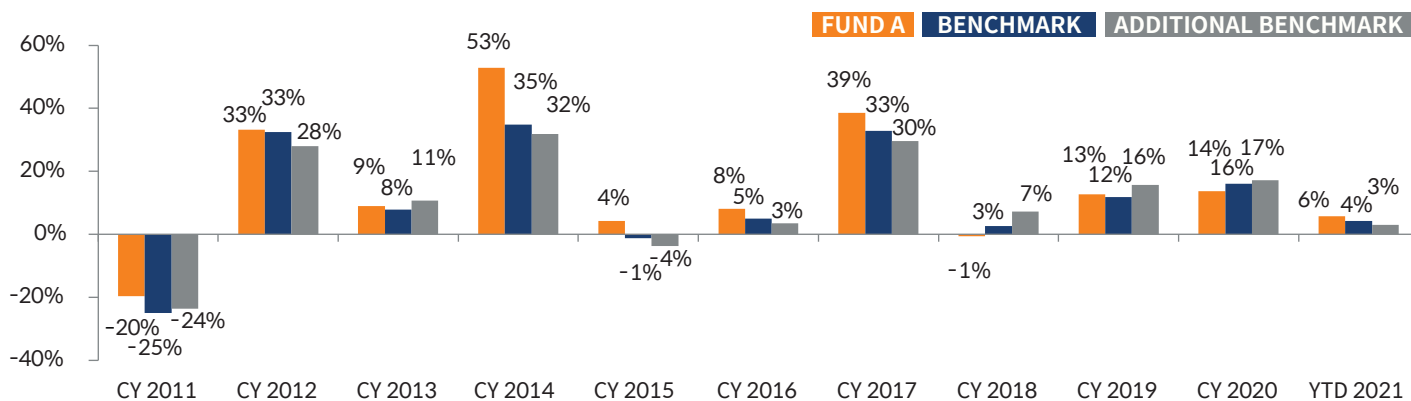


The data used is for illustration purpose only.

Performance aspects

Although the past performance does not guarantee future trend, investors can get a broad idea on how a fund may perform in future. This section looks at the fund's performance (lump sum as well as SIP) across time frames and compares it with the fund's benchmark and a

market benchmark. Many fund houses provide graphical representation of calendar year performance of funds along with standard SEBI prescribed performance tables.



The data used is for illustration purpose only.



Performance Report

Period	Returns (CAGR %)			Value of ₹10000 invested (in ₹)		
	Fund A Return	Scheme benchmark*	Additional benchmark**	Fund A Return	Scheme benchmark*	Additional benchmark**
Last 1 year	28.32	22.47	16.88	-	-	-
Last 3 year	21.81	14.17	9.77	-	-	-
Last 5 year	19.76	13.08	11.21	-	-	-
Since Inception	16.63	8.61	7.59	39,891	21,025	19,305
NAV as on 31st March 2020	39.891					
Index Value (31st March 2020)	Index Value of Nifty 100 TRI is 3991.85 and Index value of S&P BSE Sensex is 29620.50					
Date of allotment	4th April, 2008					
Scheme Benchmark	Nifty 100 TRI					
Additional Benchmark	**S&P BSE Sensex					

The data used is for illustration purpose only.



SIP Performance

SIP Investment	Since Inception	7 Years	5 Years	3 Years	1 Year
Total Amount Invested (In ₹)	1,070,000	840,000	600,000	360,000	120,000
Mkt Value as of 31st March 2020 (In ₹)	2,613,431	1,603,717	997,343	458,533	136,171
Fund Return (%)	19.26%	18.15%	20.45%	16.38%	26.03%
Benchmark Return (%) (Nifty 100 TRI)	11.87%	11.57%	13.45%	10.96%	21.24%
Add. Benchmark Return (%) (S&P BSE Sensex)	9.95%	9.31%	10.19%	7.02%	16.72%

The data used is for illustration purpose only.

Fund manager details

In an investment voyage, mutual fund is the ship and fund manager is the sailor. Success of the voyage depends on the manager's expertise. Hence, it is imperative to know the fund manager well.

The factsheet provides information on the manager's experience and qualification. You can find out their track record by reviewing the performance of all schemes managed by them.

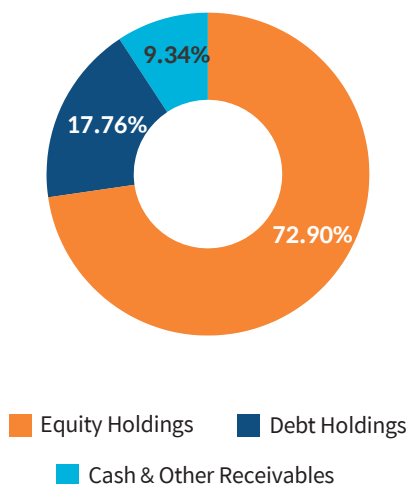
Portfolio aspects

Key portfolio attributes to look for in equity/ hybrid funds



Asset allocation

It highlights the exposure to different asset classes - equity, debt and cash - in a portfolio.



The data used is for illustration purpose only.



Company and sector allocation

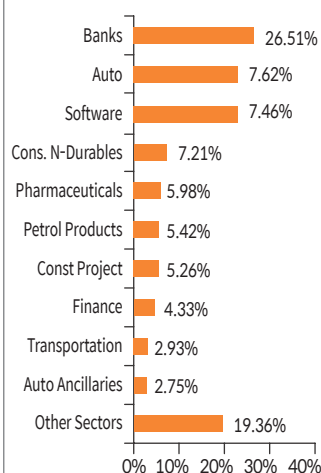
It informs investors about a fund's concentration level in sectors and stocks. An aggressive fund manager may have high concentration among fewer companies and sectors, which may not be appropriate for investors seeking diversification. Investors should check whether the fund has taken higher-than-prudent exposure to riskier sectors or low quality stocks.

Portfolio Top 10 holdings % Allocation

Equity Shares

HDFC Bank Ltd	7.05%
ICICI Bank Ltd	6.34%
Larsen & Toubro Ltd	3.96%
IndusInd Bank Ltd	3.81%
State Bank of India	3.79%
HDFC Ltd	3.72%
Maruti Suzuki India Ltd	3.38%
Infosys Ltd	3.17%
Kotak Mahindra Bank Ltd	2.93%
ITC Ltd	2.91%
Other Equities	53.77%
Equity Holding Total	94.83%
Cash & Other Receivables	5.17%
Total	100.00%

Allocation - Top 10 Sectors



Key portfolio attributes to look for in debt funds

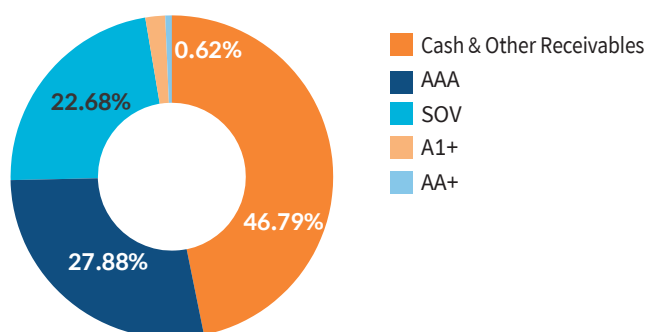


Credit quality profile

A debt fund's holdings are classified according to its credit ratings such as AAA, AA+, A1+ (given by credit rating agencies), etc.

Funds with higher exposure to AAA (top rated long-term debt) and A1+ (top rated short-term debt) have lower credit risk and higher credit quality.

Conservative investors should check whether the fund manager in order to boost performance is taking undue exposure to lower rated debt papers as they typically trade at higher yields but are exposed to high credit and liquidity risk vis-à-vis top rated papers.



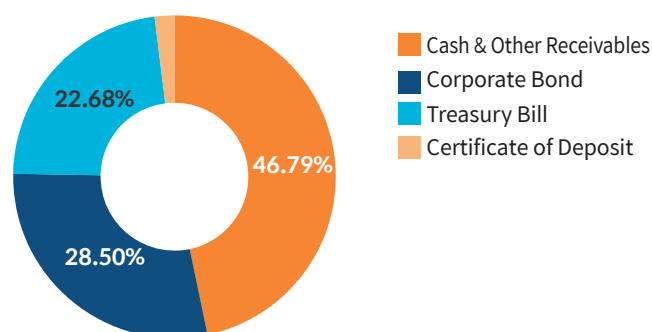
The data used is for illustration purpose only.



Instrument break-up

It highlights allocation to various debt instruments such as commercial papers (CPs), certificate of deposits (CDs), NCDs and bonds, gilts and cash equivalents.

Investors in shorter maturity debt funds such as liquid, ultra short term, short-term debt funds should check whether higher proportion has been allocated to shorter maturity instruments such as CPs and CDs. As long-term debt instruments such as gilts and bonds are typically more sensitive to interest rate changes compared with CPs and CDs, higher exposure to former instruments by liquid or ultra-short term may result in high risk.



The data used is for illustration purpose only.

2022-23

Tax Reckoner

Snapshot of Tax rates specific to Mutual Funds

The rates are applicable for the financial year 2022-23 as per Finance Act, 2021

Income-tax implications on income in respect of units of Mutual Fund

Type of Investor	Withholding tax rate
Resident***	10%*
NRI	20%**

* Tax not deductible if dividend income in respect of units of a mutual fund is below Rs. 5,000 in a financial year.

** The base tax is to be further increased by surcharge at the rate of:

- 37% on base tax where specified income exceeds Rs. 5 crore;
- 25% where specified income exceeds Rs. 2 crore but does not exceed Rs. 5 crore;
- 15% where total income exceeds Rs. 1 crore but does not exceed Rs. 2 crore; and
- 10% where total income exceeds Rs. 50 lakhs but does not exceed Rs. 1 crore

Specified income – Total income excluding income under the provisions of section 111A and 112A of the Income-tax Act, 1961 ('the Act')

Further, "Health and Education Cess" is to be levied at 4% on aggregate of base tax and surcharge

*** As per section 139AA of the Income tax Act, 1961 ('the Act') read with rule 114AAA of the Income-tax Rules, 1962, in the case of a resident person, whose PAN has become inoperative due to PAN – Aadhaar not being linked on or before 30 June 2021, it shall be deemed that he has not furnished the PAN and tax could be withheld at a higher rate of 20% as per section 206AA of the Act.

CAPITAL GAINS TAXATION

	Individual/ HUF ^{\$1}	Domestic Company ^{@1}	NRI ^{\$}
Equity Oriented Schemes			
• Long Term Capital Gains (units held for more than 12 months) • Short Term Capital Gains (units held for 12 months or less)			
Long term capital gains	10%*	10%*	10%*
Short term capital gains	15%	15%	15%
Other Than Equity Oriented Schemes			
• Long Term Capital Gains (units held for more than 36 months) • Short Term Capital Gains (units held for 36 months or less)			
Long term capital gains	20% ^{&}	20% ^{&}	Listed - 20% ^{&} Unlisted - 10%**
Short term capital gains	30% [^]	30% / 25% ^{^^} / 22% ^{^^^} / 15% ^{^^^^}	30% [^]

Tax Deducted at Source (Applicable to NRI Investors) [#]		
	Short term capital gains ^{\$}	Long term capital gains ^{\$}
Equity oriented schemes	15%	10%*
Other than equity oriented schemes	30% [^]	10%** (for unlisted) & 20% ^{&} (for listed)

* Income-tax at the rate of 10% (without indexation benefit and foreign exchange fluctuation) to be levied on long-term capital gains exceeding Rs. 1 lakh provided transfer of such units is subject to Securities Transaction Tax ('STT').

\$ Surcharge to be levied at:

- 37% on base tax where specified income exceeds Rs. 5 crore;
- 25% where specified income exceeds Rs. 2 crore but does not exceed Rs. 5 crore;
- 15% where total income exceeds Rs. 1 crore but does not exceed Rs. 2 crore; and
- 10% where total income exceeds Rs. 50 lakhs but does not exceed Rs. 1 crore.

Specified income – Total income excluding income by way of dividend or income under the provisions of section 111A and 112A of the Act.

Further, Health and Education Cess to be levied at the rate of 4% on aggregate of base tax and surcharge.

@ Surcharge at 7% on base tax is applicable where total income of domestic corporate unit holders exceeds Rs 1 crore but does not exceed 10 crores and at 12% where total income exceeds 10 crores. However, surcharge at flat rate of 10 percent to be levied on base tax for the companies opting for lower rate of tax of 22%/15%. Further, "Health and Education Cess" to be levied at the rate of 4% on aggregate of base tax and surcharge.

Short term/ long term capital gain tax (along with applicable Surcharge and Health and Education Cess) will be deducted at the time of redemption of units in case of NRI investors.

& After providing indexation.

** Without indexation.

[^] Assuming the investor falls into highest tax bracket.

^{^^} If total turnover or gross receipts in the financial year 2019-20 does not exceed Rs. 400 crores.

^{^^^} This lower rate is optional and subject to fulfillment of certain conditions as provided in section 115BAA.

^{^^^^} This lower rate is optional for companies engaged in manufacturing business (set-up & registered on or after 1 October 2019) subject to fulfillment of certain conditions as provided in section 115BAB.

Further, the domestic companies are subject to minimum alternate tax (except for those who opt for lower rate of tax of 22%/15%) not specified in above tax rates.

Transfer of units upon consolidation of mutual fund schemes of two or more schemes of equity oriented fund or two or more schemes of a fund other than equity oriented fund in accordance with SEBI (Mutual Funds) Regulations, 1996 is exempt from capital gains.

Transfer of units upon consolidation of plans within mutual fund schemes in accordance with SEBI (Mutual Funds) Regulations, 1996 is exempt from capital gains.

Relaxation to non-residents from deduction of tax at higher rate in the absence of PAN subject to them providing specified information and documents.

The Finance Act, 2021 introduced section 206AB (applicable from 1 July 2021) stating that tax to be deducted at twice the applicable rate in case of payments to specified person (except non-resident not having permanent establishment in India) who have not filed return of income for past two assessment years for which time limit for filing return has expired and the aggregate of tax deducted at source in his case is Rs. 50,000 or more in each of these two years. Additionally, if provisions of section 206AA are also applicable then tax to be deducted at higher of the two rates provided i.e. rate as per section 206AB or section 206AA.

Bonus Stripping: The loss due to sale of original units in the schemes, where bonus units are issued, will not be available for set off; if original units are: (A) bought within three months prior to the record date fixed for allotment of bonus units; and (B) sold within nine months after the record date fixed for allotment of bonus units. However, the amount of loss so incurred shall be deemed to be the cost of purchase or acquisition of such unsold bonus units.

1. Income Tax Rates

Option A

For Individuals, Hindu Undivided Family, Association of Persons, Body of Individuals and Artificial juridical persons

Total Income	Tax Rates
Up to Rs. 2,50,000 ^{(a)(b)}	NIL
Rs. 2,50,001 to Rs. 5,00,000 ^{(d)(e)}	5%
Rs. 5,00,001 to Rs. 1,00,00,000 ^(d)	20%
Rs. 10,00,001 and above ^{(c)(d)}	30%

(a) In case of a resident individual of the age of 60 years or above but below 80 years, the basic exemption limit is Rs. 300,000.

(b) In case of a resident individual of age of 80 years or above, the basic exemption limit is Rs 500,000.

(c) Rate of surcharge

• 37% on base tax where specified income exceeds Rs. 5 crore;

• 25% where specified income exceeds Rs. 2 crore but does not exceed Rs. 5 crore

• 15% where total income exceeds Rs. 1 crore but does not exceed Rs. 2 crore; and

• 10% where total income exceeds Rs 50 lakhs but does not exceed Rs. 1 crore. Specified income – Total income excluding income under the provisions of section 111A and 112A of the Act. Marginal relief for such person is available.

(d) Health and Education cess @ 4% on aggregate of base tax and surcharge.

(e) Individuals having total income not exceeding Rs. 500,000 can avail rebate of lower of actual tax liability or Rs. 12,500.

Option B

The Finance Act, 2021 has proposed New Personal Tax Regime: Total Income

Total Income	Tax Rates
Up to Rs. 2,50,000	NIL
Rs. 2,50,001 to Rs. 5,00,000	5%
Rs. 5,00,001 to Rs. 7,50,000	10%
Rs. 7,50,000 to Rs. 10,00,000	15%
Rs. 10,00,001 to Rs. 12,50,000	20%
Rs. 12,50,001 to Rs. 15,00,000	25%
Rs. 15,00,001 and above	30%

For adopting Option B, most of the deductions/exemptions such as section 80C, 80D, etc. are to be foregone. The aforesaid regime is optional. Accordingly, Individuals and HUFs have the option to be taxed under either of the options. Option B once exercised can be changed in subsequent years (not applicable for business income).

2. Securities Transaction Tax (STT)

STT is levied on the value of taxable securities transactions as under:

Transaction	Rates	Payable by
Purchase/ Sale of equity shares (delivery based)	0.1%	Purchaser/ Seller
Purchase of units of equity oriented mutual fund	NIL	Purchaser
Sale of units of equity oriented mutual fund (delivery based)	0.001%	Seller
Sale of equity shares, units of business trust, units of equity oriented mutual fund (non-delivery based)	0.025%	Seller
Sale of an option in securities	0.05%	Seller
Sale of an option in securities, where option is exercised	0.125%	Purchaser
Sale of an futures in securities	0.01%	Seller
Sale of units of an equity oriented fund to the Mutual Fund	0.001%	Seller
Sale of unlisted equity shares and units of business trust under an initial offer	0.2%	Seller

3. Special rates for non-residents as per domestic provisions

(1) The following incomes in the case of non-resident are taxed at special rates on gross basis:

Transaction	Rates(a)
Dividend	20%
Interest received on loans given in foreign currency to Indian concern or Government of India (not being interest referred to in section 194LB or section 194LC)	20%
Income received in respect of units purchased in foreign currency of specified Mutual Funds / UTI	20%
Royalty or fees for technical services ^(b)	10%
Interest income from a notified infrastructure debt fund, specified loan agreement, specified long term bonds, rupee denominated bonds(c) and business trust	5%
Interest on FCCB, Dividend on GDRs	10%

(a) These rates will be further increased by applicable surcharge and health and education cess.

(b) In case the non-resident has a Permanent Establishment (PE) in India and the royalty/ fees for technical services paid is effectively connected with such PE, the same is taxable at 40% (plus applicable surcharge and health and education cess) on net basis.

(c) Interest payable to a non-resident in respect of monies borrowed by any Indian company or business trust from a source outside India by way of issue of rupee denominated bond during the period 17 September 2018 to 31 March 2019 is exempt from tax.

(2) Tax on non-resident sportsmen or sports association on specified income @20% plus applicable surcharge and health and education cess.

4. Capital Gains rates applicable to unit holders as per domestic provisions

Transaction	Short term capital gains(a)	Long term capital gains(a)(b)
Sale transactions of equity shares/ unit of an equity oriented fund which attract STT	15%	10%*
Sale transaction other than mentioned above:		
Individuals (resident and non-residents)	Progressive slab rates	20% / 10% ^(b)
Firms	30%	
Resident companies	30%/25% ^(d) /22%/15% ^(f)	
Overseas financial organizations specified in section 115AB	40% (corporate) 30% (non corporate)	10%
FIIIs	30%	10%
Foreign companies other than ones mentioned above	40%	20% / 10% ^(c)
Local authority	30%	20% / 10%
Co-operative society rates	Progressive slab or 20% ^(g)	

- * Income-tax at the rate of 10% to be levied on long-term capital gains exceeding Rs. 1 lakh (without indexation benefit and foreign exchange fluctuation)
- (a) These rates will further increase by applicable surcharge & health and education cess.
- (b) Income-tax rate of 20% with indexation and 10% without indexation.
- (c) Long term capital gains arising to a non-resident from transfer of unlisted securities or shares of a company, not being a company in which the public are substantially interested, subject to 10 per cent tax (without benefit of indexation and foreign currency fluctuation).
- (d) If total turnover or gross receipts in the financial year 2018-19 does not exceed Rs. 400 crores.
- (e) This lower rate is optional and subject to fulfillment of certain conditions as provided in section 115BAA.
- (f) This lower rate is optional for companies engaged in manufacturing business (set-up & registered on or after 1 October 2019) subject to fulfillment of certain conditions as provided in section 115BAB.
- (g) Co-operative societies have the option to be taxed at progressive slab rates or 20% subject to fulfillment of certain conditions as provided in section 115BAD.

5. Personal Income-tax Scenario

Individual	Total Income								
	475,000	825,000	1,000,000	1,200,000	1,500,000	5,650,000	11,150,000	21,150,000 #	51,150,000 #
Tax in FY 2022-23 (Option A)*	NIL***	49,400	85,800	132,600	226,200	1,673,100	3,722,550	7,946,250	21,532,290
Tax in FY 2022-23 (Option B)**	NIL***	50,700	78,000	119,600	195,000	1,638,780	3,686,670	7,907,250	21,489,546
Additional Tax burden/ (Savings) in Option B	-	1,300	(7,800)	(13,000)	(31,200)	(34,320)	(35,880)	(39,000)	(42,744)
Additional Tax burden/ (Savings) (%) in Option B	-	2.63%	(9.09%)	(9.80%)	(13.79%)	(2.05%)	(0.96%)	(0.49%)	(0.20%)

Resident senior citizen (age of 60 years but below 80 years)	Total Income								
	475,000	825,000	1,000,000	1,200,000	1,500,000	5,650,000	11,150,000	21,150,000 #	51,150,000 #
Tax in FY 2022-23 (Option A)*	NIL***	46,800	83,200	130,000	223,600	1,670,240	3,719,560	7,943,000	21,528,728
Tax in FY 2022-23 (Option B)**	NIL***	50,700	78,000	119,600	195,000	1,638,780	3,686,670	7,907,250	21,489,546
Additional Tax burden/ (Savings) in Option B	-	3,900	(5,200)	(10,400)	(28,600)	(31,460)	(32,890)	(35,750)	(39,182)
Additional Tax burden/ (Savings) (%) in Option B	-	8.33%	(6.25%)	(8.00%)	(12.79%)	(1.88%)	(0.88%)	(0.45%)	(0.18%)

Resident senior citizen (age 80 years and above)	Total Income								
	475,000	825,000	1,000,000	1,200,000	1,500,000	5,650,000	11,150,000	21,150,000 #	51,150,000 #
Tax in FY 2022-23 (Option A)*	NIL***	36,400	72,800	119,600	213,200	1,658,800	3,707,600	7,930,000	21,514,480
Tax in FY 2022-23 (Option B)**	NIL***	50,700	78,000	119,600	195,000	1,638,780	3,686,670	7,907,250	21,489,546
Additional Tax burden/ (Savings) in Option B	-	14,300	5,200	-	(18,200)	(20,020)	(20,930)	(22,750)	(24,934)
Additional Tax burden/ (Savings) (%) in Option B	-	39.29%	7.14%	-	(8.54%)	(1.21%)	(0.56%)	(0.29%)	(0.12%)

* For purpose of tax calculation under Option A, ad hoc deduction of INR 150,000 has been claimed. The ad hoc deduction is only illustrative in nature. Basis actual deduction, the tax amount will vary.

** For purpose of tax calculation under Option B, no exemption/ deductions have been claimed.

*** NIL tax on account of rebate under section 87A.

If the said taxable income includes capital gains under section 111A and section 112A of the Act, then enhanced surcharge of 37% and 25% would not be applicable and accordingly effective tax rate would be lower.

Disclaimer: The information set out above is included for general information purposes only and does not constitute legal or tax advice. In view of the individual nature of the tax consequences, each investor is advised to consult his/her own tax consultant with respect to specific tax implications arising out of their participation in the Scheme. Income Tax benefits to the mutual fund & to unit holder is in accordance with the prevailing tax laws as certified by the mutual funds tax consultant. Any action taken by you based on the information contained herein is your responsibility alone. Mirae Asset Mutual Fund will not be liable in any manner for the consequences of such action taken by you. The information contained herein is not intended as an offer or solicitation for the purchase and sales of any schemes of Mirae Asset Mutual Fund.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

■ Sharpe Ratio:

Sharpe Ratio is a risk to reward ratio, it measures portfolio returns generated in excess to the investment in risk-free asset, for per unit of total risk taken. While, positive Sharpe ratio indicates, portfolio compensating investors with excess returns (over risk-free rate) for the commensurate risk taken; negative Sharpe ratio indicates, investors are better off investing in risk-free assets.

■ Beta:

Beta of a portfolio is a number indicating the relation between portfolio returns with that of the market index i.e. it measure the volatility, or systematic risk, of a portfolio in comparison to the market as a whole.

■ Standard Deviation:

A statistical measure that defines expected volatility/risk associated with a portfolio. This explains the variation/deviation from the average returns delivered by the portfolio. A higher standard deviation means higher volatility (risk) and a lower standard deviation means lower volatility.

■ Risk Free Return:

The theoretical rate of return of an investment with safest (zero risk) investment in a country.

■ Indexation Benefit:

- I Long Term Capital Gains (holding period of over 3 years) from Debt Mutual Funds are taxed at 20% plus applicable surcharge and cess with the benefit of indexation.
- I Government notifies Cost Inflation Index (CII) for each financial year taking into consideration the prevailing inflation levels.
- I The cost of acquisition for computation of tax is adjusted for inflation using CII, there by reducing the capital gains from tax perspective.
- I An investment made into a debt fund towards the end of a financial year (say, in March 2020) and held for a little over 3 years (say, in April 2023) would be eligible for application of CII over 5 financial years, resulting in 4 indexation benefit.

■ Total Expense Ratio:

Total expenses charged to scheme for the month expressed as a percentage to average monthly net assets.

■ Tracking Error:

Tracking error indicates how closely the portfolio return is tracking the benchmark Index return. It measures the deviation between portfolio return and benchmark index return. A lower tracking error indicates portfolio closely tracking benchmark index and higher tracking error indicates portfolio returns with higher deviation from benchmark index returns.

■ Average Maturity:

Average Maturity of the securities in scheme.

■ Portfolio Yield (Annualized Portfolio YTM*):

Weighted average yield of the securities in scheme portfolio. *In case of semi annual YTM, it will be annualized.

■ Portfolio Turnover Ratio:

Portfolio Turnover Ratio is the percentage of a fund's holdings that have changed in a given year. This ratio measures the fund's trading activity, which is computed by taking the lesser of purchases or sales and dividing by average monthly net assets.

■ Modified Duration:

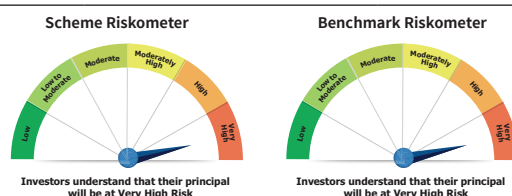
A formula that expresses the measurable change in the value of a security in response to a change in interest rates. Modified duration of portfolio can be used to anticipate the change in market value of portfolio for every change in portfolio yield.

■ Macaulay Duration (Duration):

Macaulay Duration (Duration) measures the price volatility of fixed income securities. It is often used in the comparison of interest rate risk between securities with different coupons and different maturities. It is defined as the weighted average time to cash flows of a bond where the weights are nothing but the present value of the cash flows themselves. It is expressed in years/days. The duration of a fixed income security is always shorter than its term to maturity, except in the case of zero coupon securities where they are the same.

FUND FACTS - EQUITY

Key Features	Mirae Asset Large Cap Fund	Mirae Asset Emerging Bluechip Fund	Mirae Asset Tax Saver Fund	Mirae Asset Focused Fund
Type of Scheme	Large Cap Fund - An open ended equity scheme predominantly investing across large cap stocks	Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks	ELSS - An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit	Focused Fund - An open ended equity scheme investing in a maximum of 30 stocks intending to focus in large cap, mid cap and small cap category (i.e., Multi-cap)
Investment Objective	The investment objective of the scheme is to generate long term capital appreciation by capitalizing on potential investment opportunities by predominantly investing in equities of large cap companies. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to generate income and capital appreciation from a portfolio primarily investing in Indian equities and equity related securities of large cap and mid cap companies at the time of investment. From time to time, the fund manager may also seek participation in other Indian equity and equity related securities to achieve optimal Portfolio construction. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments. The Scheme does not guarantee or assure any returns.	To generate long term capital appreciation/income by investing in equity & equity related instruments of up to 30 companies. There is no assurance that the investment objective of the Scheme will be realized.
Fund Manager**	Mr. Gaurav Misra (since January 31, 2019) and Mr. Gaurav Khandelwal (since October 18, 2021)	Mr. Neelesh Surana, (since inception of the fund) and Mr. Ankit Jain (since January 31, 2019)	Mr. Neelesh Surana (since inception)	Mr. Gaurav Misra (since inception)
Allotment Date	04 th April, 2008	09 th July, 2010	28 th December, 2015	14 th May, 2019
Benchmark Index	Nifty 100 Index (TRI)	Nifty Large Midcap 250 Index (TRI)	Tier-1 - Nifty 500 (TRI) Tier-2 - Nifty 200 (TRI)	Tier-1 - Nifty 500 (TRI) Tier-2 - Nifty 200 (TRI)
Minimum Investment Amount	₹5,000/- and in multiples of 1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter	Fresh lumpsum subscription/switch-in to all the Plans & Options of Mirae Asset Emerging Bluechip Fund through any mode including Stock Exchange platform has been temporarily suspended with effect from October 25, 2016	₹500/- and in multiples of ₹500/- thereafter	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)	Monthly and Quarterly; Minimum of ₹1000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly option.	Fresh Registration through SIP shall be allowed for a maximum of up to ₹2,500/- (Rupees Two Thousand Five Hundred) through Monthly mode cumulatively aggregated across all available SIP Dates of each month (at Primary holder PAN level) before the applicable cut off time on any business day For Additional Details please refer notice-cum-addendum dated November 4, 2020	Monthly and Quarterly; Minimum installment of ₹500/- and in multiples of ₹500/- thereafter.	Monthly and Quarterly; Minimum of ₹1000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly option.
Load Structure	Entry load: NA Exit load: I. For investors who have opted for SWP under the plan: a) 15% of the units allotted (including Switch-in/STP - in) on or before completion of 365 days from the date of allotment of units: Nil. b) Any redemption in excess of such limits in the first 365 days from the date of allotment shall be subject to the following exit load: (Redemption of units would be done on First In First Out Basis (FIFO): -If redeemed within 1 year (365 days) from the date of allotment: 1% -If redeemed after 1 year (365 days) from the date of allotment: Nil II. Other Redemptions: For Investors who have not opted for SWP under the plan (including Switch out, STP out): -If redeemed within 1 year (365 days) from the date of allotment: 1% -If redeemed after 1 year (365 days) from the date of allotment: Nil	Entry Load: NA Exit Load: NIL	Entry Load: NA Exit Load: NIL	Entry Load: NA Exit load: I. For investors who have opted for SWP under the plan: a) 15% of the units allotted (including Switch-in/STP - in) on or before completion of 365 days from the date of allotment of units: Nil. b) Any redemption in excess of such limits in the first 365 days from the date of allotment shall be subject to the following exit load: (Redemption of units would be done on First In First Out Basis (FIFO): -If redeemed within 1 year (365 days) from the date of allotment: 1% -If redeemed after 1 year (365 days) from the date of allotment: Nil II. Other Redemptions: For Investors who have not opted for SWP under the plan (including Switch out, STP out): -If redeemed within 1 year (365 days) from the date of allotment: 1% -If redeemed after 1 year (365 days) from the date of allotment: Nil
Plans Available	Regular Plan and Direct Plan			
Options Available	Growth Option and IDCW* Option (Payout & Re-investment) For Mirae Asset Tax Saver Fund only growth and IDCW* payout option are available.			
Monthly Average AUM (₹ Cr.) as on Dec 30, 2022	34,673.97	24,329.80	14,126.55	8,953.39
Monthly Avg. Expense Ratio (Including Statutory Levies) as on Dec 30, 2022	Regular Plan: 1.57% Direct Plan: 0.53%	Regular Plan: 1.75% Direct Plan: 0.69%	Regular Plan: 1.68% Direct Plan: 0.57%	Regular Plan: 1.76% Direct Plan: 0.61%
Product Labelling	This product is suitable for investors who are seeking*: - To generate long term capital appreciation / income - Investment predominantly in Large Cap companies	This product is suitable for investors who are seeking*: - Long term capital appreciation - Large & Midcap fund investing atleast 35% in largecap stocks & atleast 35% in midcap stocks	This product is suitable for investors who are seeking*: - Growth of capital over long term - Invests predominantly in equity and equity related instruments: ELSS with a 3 year lock in period & tax benefits	This product is suitable for investors who are seeking*: - To generate long term capital appreciation/income. - Investment in a concentrated portfolio of equity & equity related instrument of up to 30 companies across large, mid and small cap category



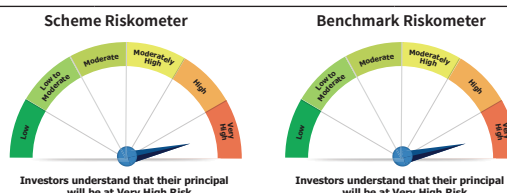
*Investors should consult their financial advisers if they are not clear about the suitability of the product.

**For experience of Fund Managers refer page no. 82

*Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021

FUND FACTS - EQUITY

Key Features	Mirae Asset Midcap Fund	Mirae Asset Great Consumer Fund	Mirae Asset Healthcare Fund	Mirae Asset Banking and Financial Services Fund
Type of Scheme	Midcap Fund - An open ended equity scheme predominantly investing in mid cap stocks	Sectoral/Thematic Fund - An open ended equity scheme following consumption theme	Sectoral/Thematic Fund - An open ended equity scheme investing in healthcare and allied sectors	Sectoral / Thematic Fund - An open-ended equity scheme investing in Banking & Financial Services Sector
Investment Objective	The investment objective of the scheme is to provide long-term capital appreciation from a portfolio investing predominantly in Indian equity and equity related securities of midcap companies. From time to time, the fund manager may also participate in other Indian equities and equity related securities for optimal portfolio construction. There is no assurance that the investment objective of the Scheme will be realized.	The investment objective of the scheme is to generate long term capital appreciation by investing in a portfolio of companies/funds that are likely to benefit either directly or indirectly from consumption led demand in India. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to seek to generate long term capital appreciation through investing in equity and equity related securities of companies benefitting directly or indirectly in Healthcare and allied sectors in India. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in banking and financial services sector. The Scheme does not guarantee or assure any returns.
Fund Manager**	Mr. Ankit Jain (since inception)	Mr. Ankit Jain (since Oct 2016) and Mr. Siddhant Chhabria (since June 21, 2021)	Mr. Vrijesh Kasera (since July 02, 2018)	Mr. Gaurav Kochar # (since December 11, 2020)
Allotment Date	29 th July, 2019	29 th March, 2011	02 nd July, 2018	11 th December, 2020
Benchmark Index	Nifty Midcap 150 (TRI)	Nifty India Consumption Index (TRI)	S&P BSE Healthcare Index (TRI)	Nifty Financial Services Index (TRI)
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.			
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)	Monthly and Quarterly: Minimum of ₹1000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly option.			
Load Structure	Entry load: NA Exit load: If redeemed within 1 year (365 days) from the date of allotment: 1%. If redeemed after 1 year (365 days) from the date of allotment: NIL	Entry load: NA Exit load: I. For investors who have opted for SWP under the plan: a) 15% of the units allotted (including Switch-in/STP - in) on or before completion of 365 days from the date of allotment of units: Nil. b) Any redemption in excess of such limits in the first 365 days from the date of allotment shall be subject to the following exit load: (Redemption of units would be done on First In First Out Basis (FIFO): -If redeemed within 1 year (365 days) from the date of allotment: 1% -If redeemed after 1 year (365 days) from the date of allotment: NIL II. Other Redemptions: For Investors who have not opted for SWP under the plan (including Switch out, STP out): -If redeemed within 1 year (365 days) from the date of allotment: 1% -If redeemed after 1 year (365 days) from the date of allotment: NIL		Entry load: NA Exit load: If redeemed within 1 year (365 days) from the date of allotment: 1% If redeemed after 1 year (365 days) from the date of allotment: NIL
Plans Available	Regular Plan and Direct Plan			
Options Available	Growth Option and IDCW* Option (Payout & Re-investment)			
Monthly Average AUM (₹ Cr.) as on Dec 30, 2022	8,965.18	2,058.76	1,665.69	1,279.61
Monthly Avg. Expense Ratio (Including Statutory Levies) as on Dec 30, 2022	Regular Plan: 1.79% Direct Plan: 0.61%	Regular Plan: 2.04% Direct Plan: 0.52%	Regular Plan: 2.06% Direct Plan: 0.51%	Regular Plan: 2.17% Direct Plan: 0.61%
Product Labelling	This product is suitable for investors who are seeking*: - To generate long term capital appreciation/income. - Investments predominantly in equity & equity related securities of midcap companies	This product is suitable for investors who are seeking*: - Long-term capital appreciation - Thematic fund investing in equity & equity related securities of companies benefitting directly or indirectly from consumption led demand in India	This product is suitable for investors who are seeking*: - To generate long term capital appreciation - Investments in equity and equity related securities of companies benefitting directly or indirectly in Healthcare and allied sector in India	This product is suitable for investors who are seeking*: - To generate long term capital appreciation - Investments predominantly in equity and equity related securities of companies in banking and financial services sector in India




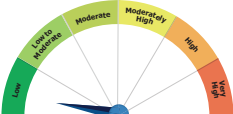

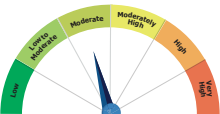

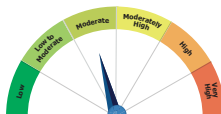

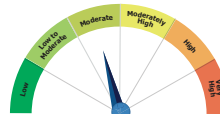
*Investors should consult their financial advisers if they are not clear about the suitability of the product.

**For experience of Fund Managers refer page no. 82

*Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021

#As per notice cum addendum no. 44/2022 fund manager of the scheme has changed. Please visit the website for more details: <https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum>

FUND FACTS - DEBT

Key Features	Mirae Asset Overnight Fund	Mirae Asset Cash Management Fund	Mirae Asset Ultra Short Duration Fund	Mirae Asset Savings Fund																																																																
Type of Scheme	Overnight Fund - An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk		Liquid Fund - An open ended Liquid scheme. A relatively low interest rate risk and moderate credit risk																																																																	
Investment Objective	The investment objective of the scheme is to generate returns commensurate with low risk and providing high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.		The investment objective of the scheme is to generate regular income and provide liquidity by investing primarily in a portfolio comprising of debt & money market instruments. There is no assurance or guarantee that the investment objective of the scheme will be realized																																																																	
Fund Manager**	Mr. Abhishek Iyer (since December 28, 2020)		Mr. Mahendra Jajoo - (since Inception)																																																																	
Allotment Date	15 th October, 2019		07 th October, 2020																																																																	
Benchmark Index	NIFTY 1D Rate Index		NIFTY Liquid Index B-I																																																																	
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/-thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.		NIFTY Ultra Short Duration Debt Index B-I																																																																	
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)	Monthly and Quarterly: ₹1,000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly option.		NIFTY Low Duration Debt Index B-I																																																																	
Load Structure	Entry Load: NA Exit Load: NIL		Entry Load: NA Exit Load: NIL																																																																	
Plans Available	Regular Plan and Direct Plan		Regular Savings Plan and Direct Plan																																																																	
Options Available	Growth Option and IDCW* Option (Payout & Re-investment)																																																																			
Monthly Average AUM (₹ Cr.) as on Dec 30, 2022	666.25		627.07																																																																	
Monthly Avg. Expense Ratio (Including Statutory Levies) as on Dec 30, 2022	Regular Plan: 0.21% Direct Plan: 0.11%		Regular Plan: 0.92% Direct Plan: 0.23%																																																																	
Product Labelling	This product is suitable for investors who are seeking*: - Regular income over short term that may be in line with the overnight call rates. - Investment in overnight securities		This product is suitable for investors who are seeking*: - An open low duration debt scheme - Investment in debt and money market instruments such that the macaulay duration of the portfolio is between 6 to 12 months																																																																	
<div><div><div><div>Scheme Riskometer</div><div></div><div>Investors understand that their principal will be at Low Risk</div></div><div><div>Benchmark Riskometer</div><div></div><div>Investors understand that their principal will be at Low Risk</div></div></div><div><div><div>Scheme Riskometer</div><div></div><div>Investors understand that their principal will be at Low to Moderate Risk</div></div><div><div>Benchmark Riskometer</div><div></div><div>Investors understand that their principal will be at Moderate Risk</div></div></div><div><div><div>Scheme Riskometer</div><div></div><div>Investors understand that their principal will be at Low to Moderate Risk</div></div><div><div>Benchmark Riskometer</div><div></div><div>Investors understand that their principal will be at Moderate Risk</div></div></div><div><div><div>Scheme Riskometer</div><div></div><div>Investors understand that their principal will be at Low to Moderate Risk</div></div><div><div>Benchmark Riskometer</div><div></div><div>Investors understand that their principal will be at Moderate Risk</div></div></div></div> <div><div><div>Potential Risk Class Matrix (PRC)</div><table><tr><td>Credit Risk - Interest Rate Risk</td><td>Relatively Low (Class I)</td><td>Moderate (Class A)</td><td>Relatively High (Class C)</td></tr><tr><td>Relatively Low (Class I)</td><td>A-I</td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table></div><div><div>Potential Risk Class Matrix (PRC)</div><table><tr><td>Credit Risk - Interest Rate Risk</td><td>Relatively Low (Class I)</td><td>Moderate (Class II)</td><td>Relatively High (Class C)</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td>B-I</td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table></div><div><div>Potential Risk Class Matrix (PRC)</div><table><tr><td>Credit Risk - Interest Rate Risk</td><td>Relatively Low (Class I)</td><td>Moderate (Class II)</td><td>Relatively High (Class C)</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td>B-I</td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table></div><div><div>Potential Risk Class Matrix (PRC)</div><table><tr><td>Credit Risk - Interest Rate Risk</td><td>Relatively Low (Class I)</td><td>Moderate (Class II)</td><td>Relatively High (Class C)</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td>B-II</td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table></div></div>					Credit Risk - Interest Rate Risk	Relatively Low (Class I)	Moderate (Class A)	Relatively High (Class C)	Relatively Low (Class I)	A-I			Moderate (Class II)				Relatively High (Class III)				Credit Risk - Interest Rate Risk	Relatively Low (Class I)	Moderate (Class II)	Relatively High (Class C)	Relatively Low (Class I)		B-I		Moderate (Class II)				Relatively High (Class III)				Credit Risk - Interest Rate Risk	Relatively Low (Class I)	Moderate (Class II)	Relatively High (Class C)	Relatively Low (Class I)		B-I		Moderate (Class II)				Relatively High (Class III)				Credit Risk - Interest Rate Risk	Relatively Low (Class I)	Moderate (Class II)	Relatively High (Class C)	Relatively Low (Class I)				Moderate (Class II)		B-II		Relatively High (Class III)			
Credit Risk - Interest Rate Risk	Relatively Low (Class I)	Moderate (Class A)	Relatively High (Class C)																																																																	
Relatively Low (Class I)	A-I																																																																			
Moderate (Class II)																																																																				
Relatively High (Class III)																																																																				
Credit Risk - Interest Rate Risk	Relatively Low (Class I)	Moderate (Class II)	Relatively High (Class C)																																																																	
Relatively Low (Class I)		B-I																																																																		
Moderate (Class II)																																																																				
Relatively High (Class III)																																																																				
Credit Risk - Interest Rate Risk	Relatively Low (Class I)	Moderate (Class II)	Relatively High (Class C)																																																																	
Relatively Low (Class I)		B-I																																																																		
Moderate (Class II)																																																																				
Relatively High (Class III)																																																																				
Credit Risk - Interest Rate Risk	Relatively Low (Class I)	Moderate (Class II)	Relatively High (Class C)																																																																	
Relatively Low (Class I)																																																																				
Moderate (Class II)		B-II																																																																		
Relatively High (Class III)																																																																				

*Investors should consult their financial advisers if they are not clear about the suitability of the product.

**For experience of Fund Managers refer page no. 82

*Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021

Note: With reference to SEBI Circular no. SEBI/HO/IMD-11 DOF-3/CIR/2021/573 dated June 07, 2021 disclosure of Potential Risk Class (PRC) Matrix is provided for debt Schemes of Mirae Asset Mutual Fund.

*As per notice cum addendum no. 44/2022 fund manager of the scheme has changed. Please visit the website for more details: <https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum>

FUND FACTS - DEBT

Key Features	Mirae Asset Money Market Fund	Mirae Asset Short Term Fund	Mirae Asset Banking and PSU Debt Fund	Mirae Asset Dynamic Bond Fund																																																																																
Type of Scheme	Money Market Fund - An Open ended debt scheme investing in money market instruments). A relatively low interest rate risk and moderate credit risk	Short Duration Fund - An open ended short term debt scheme investing in instruments such that the Macaulay duration* of the portfolio is between 1 year to 3 years(please refer to page no. 34 of SID). A relatively high interest rate risk and Moderate credit risk	Banking and PSU Fund - An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk	Dynamic Bond Fund - An Open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively high credit risk																																																																																
Investment Objective	The investment objective of the scheme is to generate reasonable returns with low risk and provide liquidity by investing in money market instruments. However, there is no assurance or guarantee that the investment objective of the scheme will be realized	The investment objective of the scheme is to seek to generate returns through an actively managed diversified portfolio of debt and money market instruments with Macaulay duration of the portfolio is between 1 year to 3 years. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.	The investment objective of the scheme is to generate income / capital appreciation through predominantly investing in debt and money market instruments issued by Banks, Public Sector Undertakings(PSUs) and Public Financial Institutions (PFIs) and Municipal Bonds.The Scheme does not guarantee or assure any returns.	The objective of the Scheme is to generate optimal returns through active management of a portfolio of debt and money market instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns																																																																																
Fund Manager**	Mr. Mahendra Jajoo - (since August 11, 2021)	Mr. Mahendra Jajoo - (since March 16, 2018) Mr. Amit Modani - (since June 30, 2021)	Mr. Mahendra Jajoo - (since July 24, 2020)	Mr. Mahendra Jajoo - (since March 24, 2017)																																																																																
Allotment Date	11 th August 2021	16 th March, 2018	24 th July 2020	24 th March, 2017																																																																																
Benchmark Index	NIFTY Money Market Index B-I	CRISIL Short Duration Fund BII Index	CRISIL Banking and PSU Debt Index	Tier-1 - CRISIL Dynamic Bond Fund CIII Index Tier-2 - Nifty PSU Bond Plus SDL Apr 2027 50:50 Index																																																																																
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.																																																																																			
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)	Monthly and Quarterly: ₹1,000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly option.																																																																																			
Load Structure	Entry Load: NA Exit Load: NIL	Entry Load: NA Exit Load: NIL	Entry Load: NA Exit Load: NIL	Entry Load: NA Exit Load: NIL																																																																																
Plans Available	Regular Plan and Direct Plan																																																																																			
Options Available	Growth Option and IDCW* Option (Payout & Re-investment)																																																																																			
Monthly Average AUM (₹ Cr.) as on Dec 30, 2022	57.54	430.15	97.33	237.62																																																																																
Monthly Avg. Expense Ratio (Including Statutory Levies) as on Dec 30, 2022	Regular Plan: 0.65% Direct Plan: 0.26%	Regular Plan: 1.15% Direct Plan: 0.31%	Regular Plan: 0.84% Direct Plan: 0.41%	Regular Plan: 1.12% Direct Plan: 0.16%																																																																																
Product Labelling	This product is suitable for investors who are seeking*: - Short term savings - Investments predominantly in money market instruments	This product is suitable for investors who are seeking*: - Optimal returns over short term - Investment in an actively managed diversified portfolio of debt and money market instruments including REITs & InvITs	This product is suitable for investors who are seeking*: - Income over short to medium term - To generate income/ capital appreciation through predominantly investing in debt and money market instruments issued by Banks, Public Sector Undertakings (PSUs), Public Financial Institutions (PFIs) and Municipal Bonds.	This product is suitable for investors who are seeking*: - Optimal returns over short to medium term - To generate optimal returns through active management of a portfolio of debt and money market instruments																																																																																
<div><div><div><div><div>Scheme Riskometer</div><div></div><div>Investors understand that their principal will be at Low to Moderate Risk</div></div><div><div>Benchmark Riskometer</div><div></div><div>Investors understand that their principal will be at Moderate Risk</div></div></div><div><div><div><div>Scheme Riskometer</div><div></div><div>Investors understand that their principal will be at Low to Moderate Risk</div></div><div><div>Benchmark Riskometer</div><div></div><div>Investors understand that their principal will be at Moderate Risk</div></div></div><div><div><div><div>Scheme Riskometer</div><div></div><div>Investors understand that their principal will be at Low to Moderate Risk</div></div><div><div>Benchmark Riskometer</div><div></div><div>Investors understand that their principal will be at Moderate Risk</div></div></div><div><div><div><div>Scheme Riskometer</div><div></div><div>Investors understand that their principal will be at Moderate Risk</div></div><div><div>Benchmark Riskometer</div><div></div><div>Investors understand that their principal will be at High Risk</div></div></div></div></div></div></div></div>																																																																																				
<div><div><table><tr><th colspan="4">Potential Risk Class Matrix (PRC)</th></tr><tr><th>Credit Risk → Interest Rate Risk ↓</th><th>Relatively Low (Class A)</th><th>Moderate (Class B)</th><th>Relatively High (Class C)</th></tr><tr><th>Relatively Low (Class I)</th><td></td><td>B-I</td><td></td></tr><tr><th>Moderate (Class II)</th><td></td><td></td><td></td></tr><tr><th>Relatively High (Class III)</th><td></td><td></td><td></td></tr></table></div><div><table><tr><th colspan="4">Potential Risk Class Matrix (PRC)</th></tr><tr><th>Credit Risk → Interest Rate Risk ↓</th><th>Relatively Low (Class A)</th><th>Moderate (Class B)</th><th>Relatively High (Class C)</th></tr><tr><th>Relatively Low (Class I)</th><td></td><td></td><td></td></tr><tr><th>Moderate (Class II)</th><td></td><td></td><td></td></tr><tr><th>Relatively High (Class III)</th><td></td><td>B-III</td><td></td></tr></table></div><div><table><tr><th colspan="4">Potential Risk Class Matrix (PRC)</th></tr><tr><th>Credit Risk → Interest Rate Risk ↓</th><th>Relatively Low (Class A)</th><th>Moderate (Class B)</th><th>Relatively High (Class C)</th></tr><tr><th>Relatively Low (Class I)</th><td></td><td></td><td></td></tr><tr><th>Moderate (Class II)</th><td></td><td></td><td></td></tr><tr><th>Relatively High (Class III)</th><td></td><td>B-III</td><td></td></tr></table></div><div><table><tr><th colspan="4">Potential Risk Class Matrix (PRC)</th></tr><tr><th>Credit Risk → Interest Rate Risk ↓</th><th>Relatively Low (Class A)</th><th>Moderate (Class B)</th><th>Relatively High (Class C)</th></tr><tr><th>Relatively Low (Class I)</th><td></td><td></td><td></td></tr><tr><th>Moderate (Class II)</th><td></td><td></td><td></td></tr><tr><th>Relatively High (Class III)</th><td></td><td></td><td>C-III</td></tr></table></div></div>					Potential Risk Class Matrix (PRC)				Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Relatively Low (Class I)		B-I		Moderate (Class II)				Relatively High (Class III)				Potential Risk Class Matrix (PRC)				Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III		Potential Risk Class Matrix (PRC)				Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III		Potential Risk Class Matrix (PRC)				Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)			C-III
Potential Risk Class Matrix (PRC)																																																																																				
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																																																																																	
Relatively Low (Class I)		B-I																																																																																		
Moderate (Class II)																																																																																				
Relatively High (Class III)																																																																																				
Potential Risk Class Matrix (PRC)																																																																																				
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																																																																																	
Relatively Low (Class I)																																																																																				
Moderate (Class II)																																																																																				
Relatively High (Class III)		B-III																																																																																		
Potential Risk Class Matrix (PRC)																																																																																				
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																																																																																	
Relatively Low (Class I)																																																																																				
Moderate (Class II)																																																																																				
Relatively High (Class III)		B-III																																																																																		
Potential Risk Class Matrix (PRC)																																																																																				
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																																																																																	
Relatively Low (Class I)																																																																																				
Moderate (Class II)																																																																																				
Relatively High (Class III)			C-III																																																																																	

*Investors should consult their financial advisers if they are not clear about the suitability of the product.

**For experience of Fund Managers refer page no. 82

*Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021

Note: With reference to SEBI Circular no. SEBI/HO/IMD/11-DOF-3/CIR/2021/573 dated June 07, 2021 disclosure of Potential Risk Class (PRC) Matrix is provided for debt Schemes of Mirae Asset Mutual Fund.

FUND FACTS - DEBT

Key Features	Mirae Asset Corporate Bond Fund	Mirae Asset Nifty SDL Jun 2027 Index Fund	Mirae Asset Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index Fund ⁵	Mirae Asset CRISIL IBX Gilt Index - April 2033 Index Fund ⁵																																																																
Type of Scheme	Corporate Bond Fund - An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and Moderate credit risk.	An open-ended target maturity Index Fund investing in the constituents of Nifty SDL Jun 2027 Index. A scheme with relatively high interest rate risk and relatively low credit risk	An open-ended target maturity Index Fund investing in the constituents of Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index. A scheme with relatively high interest rate risk and relatively low credit risk	An open-ended target maturity Index Fund investing in the constituents of CRISIL IBX Gilt Index - April 2033. A scheme with relatively high interest rate risk and relatively low credit risk																																																																
Investment Objective	The investment objective of the scheme is to provide income and capital appreciation by investing predominantly in AA+ and above rated corporate bonds. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to track the Nifty SDL Jun 2027 Index by investing in State Development Loans (SDL), maturing on or before June 15, 2027, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.	The investment objective of the scheme is to track the Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index by investing in AAA rated Public Sector Undertaking (PSU) Bonds and State Development Loans (SDL), maturing on or before April 30, 2026, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns	The investment objective of the scheme is to track the CRISIL IBX Gilt Index - April 2033 by investing in dated Government Securities (G-Sec), maturing on or before April 29, 2033, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns																																																																
Fund Manager**	Mr. Mahendra Jajoo - (since March 17, 2021)	Mr. Mahendra Jajoo - (since March 30, 2022)	Mr. Mahendra Jajoo - (since October 20, 2022)	Mr. Mahendra Jajoo - (since October 20, 2022)																																																																
Allotment Date	17 th March, 2021	30 th March, 2022	20 th October, 2022	20 th October, 2022																																																																
Benchmark Index	CRISIL Corporate Bond Fund Bill Index	Nifty SDL Jun 2027 Index	Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index	CRISIL IBX Gilt Index - April 2033																																																																
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter																																																																			
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)	Monthly and Quarterly: ₹1000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly option.	Monthly and Quarterly: ₹1000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly option.	Monthly and Quarterly: ₹1000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly option.	Monthly and Quarterly: ₹1000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly option.																																																																
Load Structure	Entry Load: NA Exit Load: NIL	Entry Load: NA Exit Load: NIL	Entry Load: NA Exit Load: NIL	Entry Load: NA Exit Load: NIL																																																																
Plans Available	Regular Plan and Direct Plan																																																																			
Options Available	Growth Option and IDCW* Option (Payout & Re-investment)																																																																			
Monthly Average AUM (₹ Cr.) as on Dec 30, 2022	62.30	769.20	70.25	31.36																																																																
Monthly Avg. Expense Ratio (Including Statutory Levies) as on Dec 30, 2022	Regular Plan: 0.91% Direct Plan: 0.45%	Regular Plan: 0.34% Direct Plan: 0.14%	Regular Plan: 0.37% Direct Plan: 0.12%	Regular Plan: 0.45% Direct Plan: 0.12%																																																																
Product Labelling	This product is suitable for investors who are seeking*: - To generate income over Medium to long term - Investments predominantly in high quality corporate bonds	This product is suitable for investors who are seeking*: - Income over long term - Open ended Target Maturity Index Fund that seeks to track Nifty SDL Jun 2027 Index	This product is suitable for investors who are seeking*: - Income over the target maturity period - Open ended Target Maturity Index Fund that seeks to track Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index Fund	This product is suitable for investors who are seeking*: - Income over the target maturity period - Open ended Target Maturity Index Fund that seeks to track CRISIL IBX Gilt Index - April 2033 Index Fund																																																																
<div><div><div><p>Scheme Riskometer</p><p>Investors understand that their principal will be at Moderate Risk</p></div><div><p>Benchmark Riskometer</p><p>Investors understand that their principal will be at Moderate Risk</p></div><div><p>Benchmark Riskometer</p><p>Investors understand that their principal will be at Low to Moderate Risk</p></div><div><p>Benchmark Riskometer</p><p>Investors understand that their principal will be at Moderate Risk</p></div><div><p>Benchmark Riskometer</p><p>Investors understand that their principal will be at Moderately High Risk</p></div><div><p>Benchmark Riskometer</p><p>Investors understand that their principal will be at Moderate Risk</p></div><div><p>Benchmark Riskometer</p><p>Investors understand that their principal will be at Moderate Risk</p></div><div><p>Benchmark Riskometer</p><p>Investors understand that their principal will be at Moderate Risk</p></div></div></div>																																																																				
<div><div><table><caption>Potential Risk Class Matrix (PRC)</caption><tr><th>Credit Risk → Interest Rate Risk ↓</th><th>Relatively Low (Class A)</th><th>Moderate (Class B)</th><th>Relatively High (Class C)</th></tr><tr><th>Relatively Low (Class I)</th><td></td><td></td><td></td></tr><tr><th>Moderate (Class II)</th><td></td><td></td><td></td></tr><tr><th>Relatively High (Class III)</th><td></td><td>B-III</td><td></td></tr></table></div><div><table><caption>Potential Risk Class Matrix (PRC)</caption><tr><th>Credit Risk → Interest Rate Risk ↓</th><th>Relatively Low (Class A)</th><th>Moderate (Class B)</th><th>Relatively High (Class C)</th></tr><tr><th>Relatively Low (Class I)</th><td></td><td></td><td></td></tr><tr><th>Moderate (Class II)</th><td></td><td></td><td></td></tr><tr><th>Relatively High (Class III)</th><td></td><td>A-III</td><td></td></tr></table></div><div><table><caption>Potential Risk Class Matrix (PRC)</caption><tr><th>Credit Risk → Interest Rate Risk ↓</th><th>Relatively Low (Class A)</th><th>Moderate (Class B)</th><th>Relatively High (Class C)</th></tr><tr><th>Relatively Low (Class I)</th><td></td><td></td><td></td></tr><tr><th>Moderate (Class II)</th><td></td><td></td><td></td></tr><tr><th>Relatively High (Class III)</th><td></td><td>A-III</td><td></td></tr></table></div><div><table><caption>Potential Risk Class Matrix (PRC)</caption><tr><th>Credit Risk → Interest Rate Risk ↓</th><th>Relatively Low (Class A)</th><th>Moderate (Class B)</th><th>Relatively High (Class C)</th></tr><tr><th>Relatively Low (Class I)</th><td></td><td></td><td></td></tr><tr><th>Moderate (Class II)</th><td></td><td></td><td></td></tr><tr><th>Relatively High (Class III)</th><td></td><td>A-III</td><td></td></tr></table></div></div>					Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III		Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		A-III		Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		A-III		Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		A-III	
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																																																																	
Relatively Low (Class I)																																																																				
Moderate (Class II)																																																																				
Relatively High (Class III)		B-III																																																																		
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																																																																	
Relatively Low (Class I)																																																																				
Moderate (Class II)																																																																				
Relatively High (Class III)		A-III																																																																		
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																																																																	
Relatively Low (Class I)																																																																				
Moderate (Class II)																																																																				
Relatively High (Class III)		A-III																																																																		
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																																																																	
Relatively Low (Class I)																																																																				
Moderate (Class II)																																																																				
Relatively High (Class III)		A-III																																																																		
*Investors should consult their financial advisers if they are not clear about the suitability of the product.																																																																				

**For experience of Fund Managers refer page no. 82

⁵The Scheme is in existence for less than 6 months

⁶Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021

Note : With reference to SEBI Circular no. SEBI/HO/IMD/IMD-11 DOF-3/CIR/2021/573 dated June 07, 2021 disclosure of Potential Risk Class (PRC) Matrix is provided for debt Schemes of Mirae Asset Mutual Fund.

FUND FACTS - HYBRID

Key Features	Mirae Asset Hybrid Equity Fund	Mirae Asset Balanced AdvantageFund ⁵	Mirae Asset Equity Savings Fund	Mirae Asset Arbitrage Fund
Type of Scheme	Aggressive Hybrid Fund - An open ended hybrid scheme investing predominantly in equity and equity related instruments	Balanced Advantage Fund - An open-ended Dynamic Asset Allocation Fund	Equity Savings Fund - An open ended scheme investing in equity, arbitrage and debt	Arbitrage Fund - An open ended scheme investing in arbitrage opportunities
Investment Objective	The investment objective of the Scheme is to generate capital appreciation along with current income from a combined portfolio of predominantly investing in equity & equity related instruments and balance in debt and money market instruments. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to capitalize on the potential upside of equities while attempting to limit the downside by dynamically managing the portfolio through investment in equity & equity related instruments and active use of debt, money market instruments and derivatives. However, there is no assurance or guarantee that the investment objective of the scheme will be realized.	The investment objective of the scheme is to provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities, and investments in debt and money market instruments. The Scheme does not assure or guarantee any returns.	The investment objective of the scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivative segments of the equity markets and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments. There is no assurance or guarantee that the investment objective of the scheme will be realized
Fund Manager**	Mr. Harshad Borawake (Equity Portion) (April 01, 2020), Mr. Vrijesh Kasera (Since April 01, 2020) and Mr. Mahendra Jajoo (Debt Portion) (since September 8, 2016)	Mr. Harshad Borawake (Equity portion) (since August 11, 2022) and Mr. Mahendra Jajoo (Debt portion) (since August 11, 2022)	Mr. Harshad Borawake, Mr. Vrijesh Kasera (Since October 12, 2019), Ms. Bharti Sawant (Equity portion) (since December 28, 2020) and Mr. Mahendra Jajoo (Debt portion) (since December 18, 2018)	Mr. Jignesh Rao - Equity Portion (since June 19, 2020), Mr. Jigar Sethia - Equity Portion (since June 19, 2020) and Mr. Mahendra Jajoo - Debt Portion (since June 19, 2020)
Allotment Date	29 th July, 2015	11 th August, 2022	18 th December, 2018	19 th June, 2020
Benchmark Index	CRISIL Hybrid 35+65 -Aggressive Index	Nifty 50 Hybrid Composite Debt 50:50 Index	Nifty Equity Savings Index	NIFTY 50 Arbitrage Index
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter			
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)	Monthly and Quarterly: ₹1000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly Option.			
Load Structure	Entry load: NA Exit load: I. For investors who have opted for SWP under the plan: a) 15% of the units allotted (including Switch-in/STP - in) on or before completion of 365 days from the date of allotment of units: Nil. b) Any redemption in excess of such limits in the first 365 days from the date of allotment shall be subject to the following exit load: (Redemption of units would be done on First In First Out Basis (FIFO): -If redeemed within 1 year (365 days) from the date of allotment: 1% -If redeemed after 1 year (365 days) from the date of allotment: NIL II. Other Redemptions: For Investors who have not opted for SWP under the plan (including Switch out, STP out): -If redeemed within 1 year (365 days) from the date of allotment: 1% -If redeemed after 1 year (365 days) from the date of allotment: NIL			Entry load: NA Exit load: 0.25% if redeemed or switched out within 30 days from the date of allotment Nil after 30 days
Plans Available	Regular Plan and Direct Plan			
Options Available	Growth Option and IDCW* Option (Payout & Re-investment)			
Monthly Average AUM (₹ Cr.) as on Dec 30, 2022	7,242.94	942.10	590.44	357.55
Monthly Avg. Expense Ratio (Including Statutory Levies) as on Dec 30, 2022	Regular Plan: 1.74% Direct Plan: 0.36%	Regular Plan: 2.28% Direct Plan: 0.85%	Regular Plan: 1.41% Direct Plan: 0.41%	Regular Plan: 1.09% Direct Plan: 0.35%
Product Labelling	This product is suitable for investors who are seeking*: - Capital appreciation along with current income over long term - Aggressive hybrid fund investing predominantly in equities & equity related instruments with balance exposure to debt & money market instruments	This product is suitable for investors who are seeking*: - To generate long term capital appreciation/income. - Investments in equity, equity related securities & debt, money market instruments while managing risk through active allocation	This product is suitable for investors who are seeking*: - Capital appreciation and income distribution - Investment in equity and equity related instruments, arbitrage opportunities and debt & money market instruments	This product is suitable for investors who are seeking*: - Income over short term - Investments predominantly in arbitrage opportunities in the cash and derivative segments and the arbitrage opportunities available within the derivative segment
<div> <div> <p>Scheme Riskometer Investors understand that their principal will be at Very High Risk</p> </div> <div> <p>Scheme Riskometer Investors understand that their principal will be at Very High Risk</p> </div> <div> <p>Scheme Riskometer Investors understand that their principal will be at Moderately High Risk</p> </div> <div> <p>Scheme Riskometer Investors understand that their principal will be at Low Risk</p> </div> </div>				
<div> <div> <p>Benchmark Riskometer Investors understand that their principal will be at Very High Risk</p> </div> <div> <p>Benchmark Riskometer Investors understand that their principal will be at High Risk</p> </div> <div> <p>Benchmark Riskometer Investors understand that their principal will be at Moderate Risk</p> </div> <div> <p>Benchmark Riskometer Investors understand that their principal will be at Low Risk</p> </div> </div>				
*Investors should consult their financial advisers if they are not clear about the suitability of the product.				

**For experience of Fund Managers refer page no. 82

⁵The Scheme is in existence for less than 6 months

^{*}Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021

Key Features	Mirae Asset Nifty 50 ETF (NSE Symbol : MAN50ETF, BSE Code: 542131)	Mirae Asset Nifty Next 50 ETF (NSE Symbol : MANXT50, BSE Code: 542922)	Mirae Asset Nifty 100 ESG Sector Leaders ETF [#] (Formerly Known as Mirae Asset ESG Sector Leaders ETF) (NSE Symbol : MAESGETF, BSE Code: 543246)	Mirae Asset NYSE FANG+ ETF (NSE Symbol : MAFANG, BSE Code: 543291)
Type of Scheme	Exchange Traded Fund (ETF) - An open ended scheme replicating/tracking Nifty 50 Index	Exchange Traded Fund (ETF) - An open ended scheme replicating/tracking Nifty Next 50 Total Return Index	Exchange Traded Fund (ETF) - An open ended scheme replicating/tracking Nifty 100 ESG Sector Leaders Total Return Index	Exchange Traded Fund (ETF) - An open-ended scheme replicating/tracking NYSE FANG+ Total Return Index
Investment Objective	The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the Performance of the Nifty 50 Index, subject to tracking error. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the performance of the Nifty Next 50 Total Return Index, subject to tracking error. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the performance of the Nifty 100 ESG Sector Leaders Total Return Index, subject to tracking error. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the performance of the NYSE FANG+ Total Return Index, subject to tracking error and forex movement. The Scheme does not guarantee or assure any returns.
Fund Manager**	Ms. Ekta Gala (since December 28, 2020)	Ms. Ekta Gala (since December 28, 2020)	Ms. Ekta Gala (since November 17, 2020)	Mr. Siddharth Srivastava (since May 06, 2021)
Allotment Date	20 th November, 2018	24 th January, 2020	17 th November 2020	06 th May 2021
Benchmark Index	Nifty 50 Index (TRI)	Nifty Next 50 Index (TRI)	NIFTY 100 ESG Sector Leaders Index (TRI)	NYSE FANG+ Index (TRI) (INR)
Minimum Investment Amount	Other Investors (Including Authorized Participants/ Large Investors): Application for subscription of the Units in Creation unit size can be made either: In exchange of Cash*[as determined by the AMC equivalent to the cost incurred towards the purchase of predefined basket of securities that represent the underlying index (i.e. Portfolio Deposit)], Cash component and other applicable transaction charges; or in exchange of Portfolio Deposit [i.e. by depositing basket of securities constituting Nifty 50 Index/Nifty Next 50 Index and NIFTY 100 ESG Sector Leaders Index] along with the cash component and applicable transaction charges. There is no minimum investment, although units can be purchased/subscribed in round lots of 1 on the BSE/NSE (Stock Exchanges) on all the trading days.			On exchange (in multiple of 1 units), Directly with AMC or Authorized Participant (in multiple of 2,00,000 units)
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)	NA	NA	NA	NA
Load Structure	Entry load: NA Exit load: "For Creation Unit Size: No Exit load will be levied on redemptions made by Authorized Participants / Large Investors directly with the Fund in Creation Unit Size. For other than Creation Unit Size: Not Applicable - The Units of MAN50ETF, MANXT50, MAESGETF and MAFANG in other than Creation Unit Size cannot ordinarily be directly redeemed with the Fund. These Units can be redeemed (sold) on a continuous basis on the Exchange(s) where it is listed during the trading hours on all trading days."			
Plans Available	The Scheme does not offer any Plans/Options for investment			
Options Available				
Monthly Average AUM (₹ Cr.) as on Dec 30, 2022	936.97	100.79	161.19	1,078.77
Monthly Avg. Expense Ratio (Including Statutory Levies) as on Dec 30, 2022	0.05%	0.14%	0.65%	0.72%
Product Labelling	This product is suitable for investors who are seeking*: - Returns that are commensurate with the performance of the NIFTY 50, subject to tracking errors over long term - Investment in equity securities covered by the NIFTY 50	This product is suitable for investors who are seeking*: - Returns that are commensurate with the performance of the NIFTY Next 50, subject to tracking errors over long term - Investment in equity securities covered by the NIFTY Next 50	This product is suitable for investors who are seeking*: - Returns that are commensurate with the performance of NIFTY 100 ESG Leaders Total Return Index, subject to tracking error over long term - Investments in equity securities covered by NIFTY 100 ESG Leaders Total Return Index	This product is suitable for investors who are seeking*: - Returns that are commensurate with the performance of NYSE FANG+ Total Return Index, subject to tracking error and foreign exchange movement. - Investments in equity securities covered by NYSE FANG+ Total Return Index

Scheme Riskometer



Investors understand that their principal will be at Very High Risk

Benchmark Riskometer



Investors understand that their principal will be at Very High Risk

*Investors should consult their financial advisers if they are not clear about the suitability of the product.

**For experience of Fund Managers refer page no. 82

*Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021

*Pursuant to notice cum addendum dated June 24, 2022, the name of the scheme has been changed with effect from July 01, 2022.

Key Features	Mirae Asset Nifty Financial Services ETF (NSE Symbol : MAFSETF, BSE Code: 543323)	Mirae Asset S&P 500 Top 50 ETF (NSE Symbol : MASPTOP50, BSE Code: 543365)	Mirae Asset Hang Seng TECH ETF (NSE Symbol : MAHKTECH, BSE Code: 543414)	Mirae Asset Nifty India Manufacturing ETF (NSE Symbol : MAMFGETF, BSE Code: 543454)
Type of Scheme	Exchange Traded Fund (ETF) - An open-ended scheme replicating/tracking Nifty Financial Services Total Return Index	Exchange Traded Fund (ETF) - An open-ended scheme replicating/tracking S&P 500 Top 50 Total Return Index	Exchange Traded Fund (ETF) - An open-ended scheme replicating/tracking Hang Seng TECH Total Return Index	Exchange Traded Fund - An open-ended scheme replicating/ tracking Nifty India Manufacturing Index
Investment Objective	The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the performance of the Nifty Financial Services Total Return Index, subject to tracking error. The Scheme does not guarantee or assure any returns	The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the performance of the S&P 500 Top 50 Total Return Index, subject to tracking error and forex movement. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the performance of the Hang Seng TECH Total Return Index (INR), subject to tracking error and forex movement. However, the Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the performance of the Nifty India Manufacturing Total Return Index, subject to tracking error. The Scheme does not guarantee or assure any returns.
Fund Manager**	Ms. Ekta Gala (since July 30, 2021)	Mr. Siddharth Srivastava (since September 20, 2021)	Mr. Siddharth Srivastava (since December 06, 2021)	Ms. Ekta Gala (since January 27, 2022)
Allotment Date	30 th July 2021	20 th September 2021	06 th December 2021	27 th January 2022
Benchmark Index	Nifty Financial Services Total Return Index (TRI)	S&P 500 TOP 50 Index (TRI)	Hang Seng TECH Index (TRI)	Nifty India Manufacturing Index (TRI)
Minimum Investment Amount	On exchange (in multiple of 1 units), Directly with AMC (in multiple of 3,00,000 units)	On exchange in multiple of 1 unit. With AMC: In multiples of 5,50,000 units	On exchange in multiple of 1 unit. With AMC: In multiples of Basket Size (8 Lakh units)	On exchange: In multiples of 1 units; Directly with AMC (in multiples of 100,000 units)
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)	NA	NA	NA	NA
Load Structure	Entry load: NA Exit load: *For Creation Unit Size: No Exit load will be levied on redemptions made by Authorized Participants / Large Investors directly with the Fund in Creation Unit Size. For other than Creation Unit Size: Not Applicable - The Units of MAFSETF, MASPTOP50, MAHKTECH and MAMFGETF in other than Creation Unit Size cannot ordinarily be directly redeemed with the Fund. These Units can be redeemed (sold) on a continuous basis on the Exchange(s) where it is listed during the trading hours on all trading days.*			
Plans Available	The Scheme does not offer any Plans/Options for investment			
Options Available				
Monthly Average AUM (₹ Cr.) as on Dec 30, 2022	290.79	502.62	158.58	77.97
	0.12%	0.59%	0.49%	0.37%
Monthly Avg. Expense Ratio (Including Statutory Levies) as on Dec 30, 2022				
Product Labelling	This product is suitable for investors who are seeking*: - Return that are commensurate with the performance of Nifty Financial Service Total return Index, subject to tracking error over long term - Investments in equity securities covered by Nifty Financial Services Total Return Index	This product is suitable for investors who are seeking*: - Returns that are commensurate with the performance of S&P 500 Top 50 Total Return Index subject to tracking error and foreign exchange movement - Investments in equity securities covered by S&P 500 Top 50 Total Return Index	This product is suitable for investors who are seeking*: - Returns that are commensurate with the performance of Hang Seng TECH Total Return Index subject to tracking error and foreign exchange movement - Investment in equity securities covered by Hang Seng TECH Total Return Index	This product is suitable for investors who are seeking*: - Returns that are commensurate with the performance of the Nifty India Manufacturing Total Return Index, subject to tracking error over long term - Investment in equity securities covered by Nifty India Manufacturing Total Return Index

Scheme Riskometer



Benchmark Riskometer

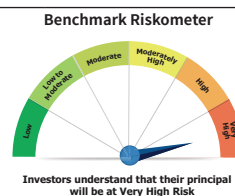
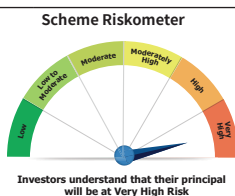


*Investors should consult their financial advisers if they are not clear about the suitability of the product.

**For experience of Fund Managers refer page no. 82

FUND FACTS - ETF AND FUND OF FUND

Key Features	Mirae Asset Nifty Midcap 150 ETF (NSE Symbol : MAM150ETF, BSE Code: 543481)	Mirae Asset Nifty 100 ESG Sector Leaders Fund of Fund ^a (Formerly Known as Mirae Asset ESG Sector Leaders Fund of Fund)	Mirae Asset Equity Allocator Fund of Fund	Mirae Asset NYSE FANG+ ETF Fund of Fund
Type of Scheme	Exchange Traded Fund- An open-ended scheme replicating/tracking Nifty Midcap 150 Total Return Index	Fund of Fund - Domestic (FOF) - An open ended fund of fund scheme predominantly investing in Mirae Asset Nifty 100 ESG Sector Leaders ETF	Fund of Fund - Domestic (FOF) - An open ended fund of fund scheme predominantly investing in units of domestic equity ETFs	Fund of Fund - An Open-ended fund of fund scheme predominantly investing in Mirae Asset NYSE FANG+ ETF
Investment Objective	The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the performance of the Nifty Midcap 150 Total Return Index, subject to tracking error. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to provide long-term capital appreciation from a portfolio investing predominantly in units of Mirae Asset Nifty 100 ESG Sector Leaders ETF. There is no assurance that the investment objective of the Scheme will be realized.	The investment objective of the scheme is to provide long-term capital appreciation from a portfolio investing predominantly in units of domestic equity ETFs. There is no assurance that the investment objective of the Scheme will be realized.	An open-ended fund of fund scheme predominantly investing in Mirae Asset NYSE FANG+ ETF. There is no assurance that the investment objective of the Scheme will be realized.
Fund Manager**	Ms. Ekta Gala (since March 09, 2022)	Ms. Ekta Gala (since December 28, 2020)	Ms. Bharti Sawant (since inception)	Ms. Ekta Gala (since May 10, 2021)
Allotment Date	09 th March 2022	18 th November 2020	21 st September, 2020	10 th May, 2021
Benchmark Index	Nifty Midcap 150 Index (TRI)	NIFTY 100 ESG Sector Leaders Index (TRI)	Nifty 200 Index (TRI)	NYSE FANG+ Index (TRI) (INR)
Minimum Investment Amount	On exchange In multiple of 1 units Directly with AMC In multiple of 4,00,000 units	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter	₹1000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter	₹5000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)	NA	Monthly and Quarterly: ₹1000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly option.	Monthly and Quarterly: ₹1000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly option.	Monthly and Quarterly: ₹5000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly option.
Load Structure	Entry load: NA Exit load: "For Creation Unit Size: No Exit load will be levied on redemptions made by Authorized Participants / Large Investors directly with the Fund in Creation Unit Size. For other than Creation Unit Size: Not Applicable - The Units of, MAM150ETF in other than Creation Unit Size cannot ordinarily be directly redeemed with the Fund. These Units can be redeemed (sold) on a continuous basis on the Exchange(s) where it is listed during the trading hours on all trading days."	Entry Load: NA Exit Load: if redeemed or switched out within 5 calendar days from the date of allotment: 0.05% if redeemed or switched out after 5 days from date of allotment: Nil	Entry Load: NA Exit Load: if redeemed or switched out within 5 calendar days from the date of allotment: 0.05% if redeemed or switched out after 5 days from date of allotment: Nil	Entry Load: NA Exit Load: If redeemed within 3 months from the date of allotment: 0.50% If redeemed after 3 months from the date of allotment: NIL
Plans Available	The Scheme does not offer any Plans/ Options for investment	Regular Plan and Direct Plan	Regular Plan and Direct Plan	Regular Plan and Direct Plan
Options Available		Growth Option and IDCW ^a Option (Payout & Re-investment)	Growth Option	Growth Option
Monthly Average AUM (₹ Cr.) as on Dec 30, 2022	162.62	133.63	418.68	703.54
Monthly Avg. Expense Ratio (Including Statutory Levies) as on Dec 30, 2022	0.05%	Regular Plan: 0.52% Direct Plan: 0.11% Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme	Regular Plan: 0.17% Direct Plan: 0.13% Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme	Regular Plan: 0.44% Direct Plan: 0.21% Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme
Product Labelling	This product is suitable for investors who are seeking*: - Returns that are commensurate with the performance of the NIFTY Midcap 150 Index, subject to tracking errors over the long-term - Investment in equity securities covered by the NIFTY Midcap 150 Index	This product is suitable for investors who are seeking*: - To generate long term capital appreciation/income - Investments predominantly in units of Mirae Asset Nifty 100 ESG Sector Leaders ETF	This product is suitable for investors who are seeking*: - To generate long term capital appreciation/income - Investments predominantly in units of equity exchange traded funds	This product is suitable for investors who are seeking*: - To generate long term capital appreciation/income - Investments predominantly in units of Mirae Asset NYSE FANG+ ETF



*Investors should consult their financial advisers if they are not clear about the suitability of the product.

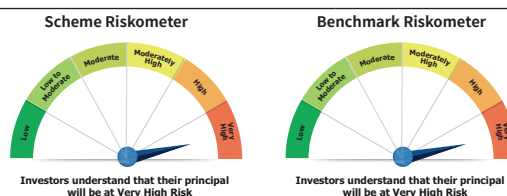
**For experience of Fund Managers refer page no. 82

^aPursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021

^bPursuant to notice cum addendum dated June 24, 2022, the name of the scheme has been changed with effect from July 01, 2022.

FUND FACTS - FUND OF FUND

Key Features	Mirae Asset S&P 500 Top 50 ETF Fund of Fund	Mirae Asset Hang Seng TECH ETF Fund of Fund	Mirae Asset Nifty India Manufacturing ETF Fund of Fund	Mirae Asset Global Electric & Autonomous Vehicles ETFs Fund of Fund*
Type of Scheme	Fund of Fund - An open ended fund of fund scheme predominantly investing in units of Mirae Asset S&P 500 Top 50 ETF	Fund of Fund - An open-ended fund of fund scheme predominantly investing in Mirae Asset Hang Seng TECH ETF	(Fund of Fund - An open-ended fund of fund scheme investing in units of Mirae Asset Nifty India Manufacturing ETF	Fund of Fund - An open-ended fund of fund scheme investing in overseas equity Exchange Traded Funds which are based on companies involved in development of Electric & Autonomous Vehicles and related technology, components and materials
Investment Objective	The investment objective of the scheme is to provide long-term capital appreciation from a portfolio investing predominantly in units of Mirae Asset S&P 500 Top 50 ETF. There is no assurance that the investment objective of the Scheme will be realized.	The investment objective of the scheme is to provide long-term capital appreciation from a portfolio investing predominantly in units of Mirae Asset Hang Seng TECH ETF. There is no assurance that the investment objective of the Scheme will be realized.	The investment objective of the scheme is to provide long-term capital appreciation from a portfolio investing predominantly in units of Mirae Asset Nifty India Manufacturing ETF. There is no assurance that the investment objective of the Scheme will be realized.	The investment objective of the scheme is to provide long-term capital appreciation from a portfolio investing in units of overseas equity ETFs which are based on companies involved in development of Electric & Autonomous Vehicles and related technology, components and materials. There is no assurance that the investment objective of the Scheme will be realized.
Fund Manager**	Ms. Ekta Gala (since September 22, 2021)	Ms. Ekta Gala (since December 08, 2021)	Ms. Ekta Gala (since January 31, 2022)	Mr. Siddharth Srivastava (since September 07, 2022)
Allotment Date	22 nd September 2021	08 th December 2021	31 st January 2022	07 th September 2022
Benchmark Index	S&P 500 Top 50 Index (TRI) (INR)	Hang Seng TECH Index (TRI)	Nifty India Manufacturing Index (TRI) (INR)	Solactive Autonomous & Electric Vehicles Index (TRI) (INR)
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)	Monthly and Quarterly; ₹5000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly option.	Monthly and Quarterly; ₹5000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly option.	Monthly and Quarterly; ₹5000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly option.	Monthly and Quarterly; ₹5000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly option
Load Structure	Entry Load: NA Exit Load: If redeemed within 3 months from the date of allotment: 0.50% If redeemed after 3 months from the date of allotment: NIL	Entry Load: NA Exit Load: If redeemed within 3 months from the date of allotment: 0.50% If redeemed after 3 months from the date of allotment: NIL	Entry Load: NA Exit Load: If redeemed within 3 months from the date of allotment: 0.50% If redeemed after 3 months from the date of allotment: NIL	Entry Load: NA Exit Load: If redeemed within 1 year (365 days) from the date of allotment: 1% If redeemed after 1 year (365 days) from the date of allotment: NIL
Plans Available	Regular Plan and Direct Plan	Regular Plan and Direct Plan	Regular Plan and Direct Plan	Regular Plan and Direct Plan
Options Available	Growth Option	Growth Option	Growth Option	Growth Option
Monthly Average AUM (₹ Cr.) as on Dec 30, 2022	370.80	77.68	46.46	53.37
Monthly Avg. Expense Ratio (Including Statutory Levies) as on Dec 30, 2022	Regular Plan: 0.55% Direct Plan: 0.12% Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme	Regular Plan: 0.63% Direct Plan: 0.19% Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme	Regular Plan: 0.58% Direct Plan: 0.22% Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme	Regular Plan: 0.63% Direct Plan: 0.17% Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme
Product Labelling	This product is suitable for investors who are seeking*: - To generate long term capital appreciation/income - Investments predominantly in units of Mirae Asset S&P 500 Top 50 ETF	This product is suitable for investors who are seeking*: - To generate long term capital appreciation/income - Investments predominantly in units of Mirae Asset Hang Seng TECH ETF	This product is suitable for investors who are seeking*: - To generate long-term capital appreciation/income - Investments predominantly in units of Mirae Asset Nifty India Manufacturing ETF	This product is suitable for investors who are seeking*: - To generate long term capital appreciation/income - Investment in units of equity ETFs which are based on companies involved in development of Electric & Autonomous Vehicles and related technology, components and materials

















*Investors should consult their financial advisers if they are not clear about the suitability of the product.

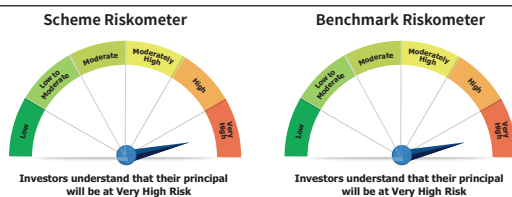
**For experience of Fund Managers refer page no. 82

*The Scheme is in existence for less than 6 months

*Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021

FUND FACTS - FUND OF FUND

 Key Features	Mirae Asset Global X Artificial Intelligence & Technology ETF Fund of Fund[†]
 Type of Scheme	Fund of Fund - An open-ended fund of fund scheme investing in units of Global X Artificial Intelligence & Technology ETF
 Investment Objective	The investment objective of the scheme is to provide long-term capital appreciation from a portfolio investing in units of Global X Artificial Intelligence & Technology ETF. There is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.
 Fund Manager**	Mr. Siddharth Srivastava (since September 07, 2022)
 Allotment Date	07 th September 2022
 Benchmark Index	Indxx Artificial Intelligence & Big Data Index (TRI) (INR)
 Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter
 Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)	Monthly and Quarterly; ₹5000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly option.
 Load Structure	Entry Load: NA Exit Load: If redeemed within 1 year (365 days) from the date of allotment: 1% If redeemed after 1 year (365 days) from the date of allotment: NIL.
 Plans Available	Regular Plan and Direct Plan
 Options Available	Growth Option
 Monthly Average AUM (₹ Cr.) as on Dec 30, 2022	40.68
 Monthly Avg. Expense Ratio (Including Statutory Levies) as on Dec 30, 2022	Regular Plan: 0.51% Direct Plan: 0.17% Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme
 Product Labelling	This product is suitable for investors who are seeking*: - To generate long term capital appreciation/income - Investment in Global X Artificial Intelligence & Technology ETF



*Investors should consult their financial advisers if they are not clear about the suitability of the product.

**For experience of Fund Managers refer page no. 82

[†]The Scheme is in existence for less than 6 months

Mirae Asset Equity Snapshot

December 2022

Fund Name	Mirae Asset Large Cap Fund	Mirae Asset Emerging Bluechip Fund	Mirae Asset Tax Saver Fund	Mirae Asset Great Consumer Fund
Type of Scheme	Large Cap Fund - An open ended equity scheme predominantly investing across large cap stocks	Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks	ELSS - An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit	Sectoral/Thematic Fund - An open ended equity scheme following consumption theme
Tier-1 benchmark Index	Nifty 100 Index (TRI)	Nifty Large Midcap 250 Index (TRI)	Nifty 500 Index (TRI)	Nifty India Consumption Index (TRI)
Tier-2 benchmark Index	-	-	Nifty 200 Index (TRI)	-
Fund Manager	Mr. Gaurav Misra Mr. Gaurav Khandelwal	Mr. Neelesh Surana Mr. Ankit Jain	Mr. Neelesh Surana	Mr. Ankit Jain Mr. Siddhant Chhabria
Inception Date	04 th April, 2008	09 th July, 2010	28 th December, 2015	29 th March, 2011
Portfolio Details	Net AUM ₹ Crores	34194.26	24054.79	14020.27
	Asset Allocation Equity (%)	99.52%	99.75%	99.29%
	Asset Allocation Non Equity (%)	0.48%	0.25%	0.71%
	*Large Cap	84.56%	53.43%	71.28%
	Mid Cap	12.12%	36.88%	18.81%
	Small Cap	2.85%	9.44%	9.21%
	No. of Stocks	60	72	69
	Top 10 Holdings	54.70%	36.20%	44.59%
Ratios	Top 5 Sectors	59.38%	47.44%	52.99%
	Beta	0.94	0.92	0.97
	1 Year PTR[^]	0.21 Times	0.61 Times	0.73 Times
	Information Ratio	-0.53	-0.34	0.23

*Market Cap classifications are according to the half yearly data provided by AMFI*Data includes "Partly Paid Shares".

[^]Portfolio Turnover Ratio

Data as on 31st Dec 2022

Mirae Asset Equity Snapshot

December 2022

Fund Name	Mirae Asset Healthcare Fund	Mirae Asset Focused Fund	Mirae Asset Midcap Fund	Mirae Asset Banking and Financial Services Fund
Type of Scheme	Healthcare Fund - An open ended equity scheme investing in healthcare and allied sectors	Focused Fund - An open ended equity scheme investing in a maximum of 30 stocks intending to focus in large cap, mid cap and small cap category (i.e., Multi-cap)	Midcap Fund - An open ended equity scheme predominantly investing in mid cap stocks	Sectoral/Thematic Fund - An open ended equity scheme investing in Banking & Financial Services Sector.
Tier-1 benchmark Index	S&P BSE Healthcare Index (TRI)	Nifty 500 Index (TRI)	Nifty Midcap 150 Index (TRI)	Nifty Financial Services Index (TRI)
Tier-2 benchmark Index	-	Nifty 200 Index (TRI)	-	-
Fund Manager	Mr. Vrijesh Kasera	Mr. Gaurav Misra	Mr. Ankit Jain	Mr. Gaurav Kochar#
Inception Date	02 nd July, 2018	14 th May, 2019	29 th July, 2019	11 th December, 2020
Net AUM ₹ Crores	1631.86	8802.49	9001.83	1277.34
Asset Allocation Equity (%)	99.90%	99.27%	98.23%	99.44%
Asset Allocation Non Equity (%)	0.10%	0.73%	1.77%	0.56%
*Large Cap	58.75%	68.12%	13.51%	79.24%
Mid Cap	22.07%	22.14%	66.91%	10.72%
Small Cap	19.08%	9.01%	17.82%	9.48%
No. of Stocks	28	30	56	26
Top 10 Holdings	71.58%	56.89%	32.20%	80.67%
Top 5 Sectors	99.90%	55.52%	41.59%	99.44%
Beta	0.94	0.95	0.86	-
1 Year PTR[^]	0.21 Times	0.30 Times	0.39 Times	0.27 Times
Information Ratio	1.13	-0.21	0.01	-

*Market Cap classifications are according to the half yearly data provided by AMFI*Data includes "Partly Paid Shares".

[^]Portfolio Turnover Ratio

Data as on 31st Dec 2022

#As per notice cum addendum no. 43/2022 fund manager of the scheme has changed. Please visit the website for more details: <https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum>

MIRAE ASSET LARGE CAP FUND - (MALCF)

(Large Cap Fund -An open ended equity scheme predominantly investing across large cap stocks)

Monthly Factsheet as on 30 December, 2022

Fund Information

Fund Managers:	Mr. Gaurav Misra & Mr. Gaurav Khandelwal
Allotment Date:	04th April, 2008
Benchmark:	Nifty 100 Index (TRI)
Net AUM (₹Cr.)	34,194.26
Entry load:	NA
Exit load:	Please refer Page no.15
Plans Available:	Regular and Direct Plan
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹88.031	₹80.087
IDCW^a	₹54.219	₹24.176

Ratios^a (Annualised)

Volatility	21.63%
Beta	0.94
R Squared	0.98
Sharpe Ratio[#]	0.33
Information Ratio	-0.53
Portfolio Turnover Ratio	0.22 times

Please refer page no.82 for details

Expense Ratio

Regular Plan	1.57%
Direct Plan	0.53%

Income Distribution cum capital withdrawal

Record Date	IDCW (₹)	Face Value(₹)	Cum NAV (₹)
06-Dec-18	1.42 per Unit	10	18.190
16-Dec-19	1.33 per Unit	10	19.115
23-Mar-21	1.65 per Unit	10	21.616

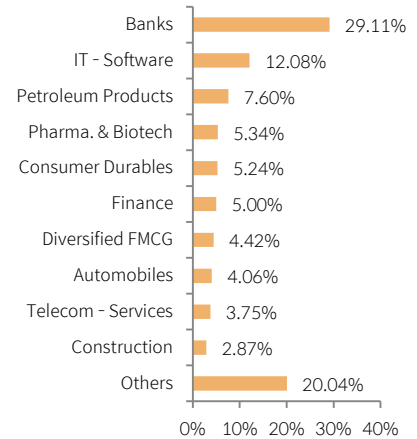
Past Performance may or may not be sustained in future.
Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).
IDCW history is for MALCF - Regular Plan - IDCW Option

Portfolio Top 10 Holdings

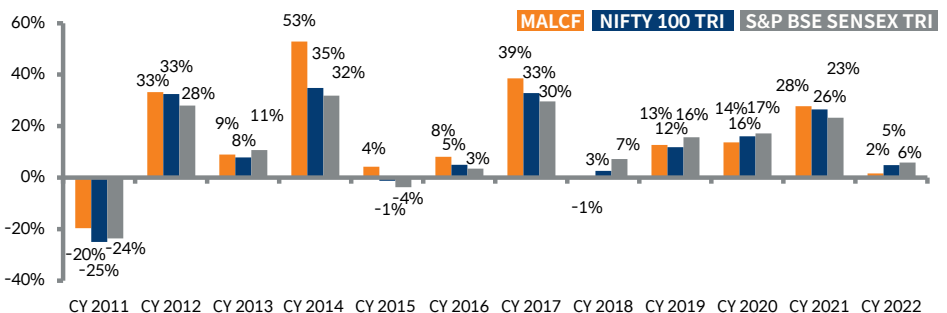
Equity Shares	
HDFC Bank Ltd	10.74%
ICICI Bank Ltd	9.16%
Infosys Ltd	7.07%
Reliance Industries Ltd	6.75%
Axis Bank Ltd	5.01%
State Bank of India	3.79%
Bharti Airtel Ltd	3.75%
Maruti Suzuki India Ltd	2.87%
Larsen & Toubro Ltd	2.87%
HDFC Ltd	2.69%
Other Equities	44.82%
Equity Holding Total	99.52%
Cash & Other Receivables	0.48%
Total	100.00%

Allocation - Top 10 Sectors^a

^aIndustrywise classification as recommended by AMFI



Fund Performance



Performance Report

Period	MALCF	Scheme Benchmark [*]	Additional Benchmark ^{**}
Last 1 year	1.60%	4.94%	5.80%
Last 3 years	13.85%	15.48%	15.17%
Last 5 years	10.56%	12.04%	13.61%
Since Inception	15.15%	11.45%	11.31%
Value of Rs. 10000 invested (in Rs.) Since Inception	80,087	49,471	48,537
NAV as on 30th December 2022	₹80.087		
Index Value 30th December, 2022	Index Value of Nifty 100 Index (TRI) is 24,309.45 and S&P BSE Sensex (TRI) is 91,969.30		
Allotment Date	04th April, 2008		
Scheme Benchmark	[*] Nifty 100 Index (TRI)		
Additional Benchmark	^{**} S&P BSE Sensex (TRI)		

Fund managers: Mr. Gaurav Khandelwal (since October 18, 2021) and Mr. Gaurav Misra (since January 31, 2019)
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

SIP Performance

Period	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total Amount Invested	1,760,000	1,200,000	840,000	600,000	360,000	120,000
MKT Value as on 30 Dec, 2022	6,263,061	2,582,467	1,368,317	850,983	458,745	124,439
Fund Return^a (%)	15.82	14.66	13.70	13.96	16.42	6.96
Benchmark Return^a (%)	13.37	13.77	14.47	15.29	18.60	9.30
Add. Benchmark Return^a (%)	13.35	14.01	15.19	15.75	18.57	10.95

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund managers are given in the respective page of the schemes and on page No. 73 & 74.

Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

^aThe SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

^aPursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

MIRAE ASSET EMERGING BLUECHIP FUND - (MAEBF)

(Large & Mid Cap Fund -An open ended equity scheme investing in both large cap and mid cap stocks)

Monthly Factsheet as on 30 December, 2022

Fund Information

Fund Managers:
Mr. Neelesh Surana &
Mr. Ankit Jain

Allotment Date: 09th July, 2010

Benchmark: Nifty Large Midcap 250 Index (TRI)

Net AUM (₹Cr.) 24,054.79

Entry load: NA

Exit load: Please refer Page no.15

Plans Available: Regular and Direct Plan

Minimum Investment Amount

Fresh lumpsum subscription / switch-in to all the Plans & Options of Mirae Asset Emerging Bluechip Fund (MAEBF) through any mode including Stock Exchange platform has been temporarily suspended with effect from 25th October, 2016.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹106.318	₹96.770
IDCW[^]	₹69.398	₹41.378

Ratios[®] (Annualised)

Volatility	22.54%
Beta	0.92
R Squared	0.98
Sharpe Ratio[#]	0.54
Information Ratio	-0.34
Portfolio Turnover Ratio	0.60 times

Please refer page no.82 for details

Expense Ratio

Regular Plan	1.75%
Direct Plan	0.69%

Income Distribution cum capital withdrawal

Record Date	IDCW (₹)	Face Value(₹)	Cum NAV (₹)
06-Dec-18	2.21 per Unit	10	28.972
16-Jan-20	2.21 per Unit	10	32.767
23-Mar-21	3.25 per Unit	10	40.346
14-Mar-22	3.50 per Unit	10	43.023

Past Performance may or may not be sustained in future.

Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).
IDCW history is for MAEBF - Regular Plan - IDCW Option

Portfolio Top 10 Holdings

Equity Shares

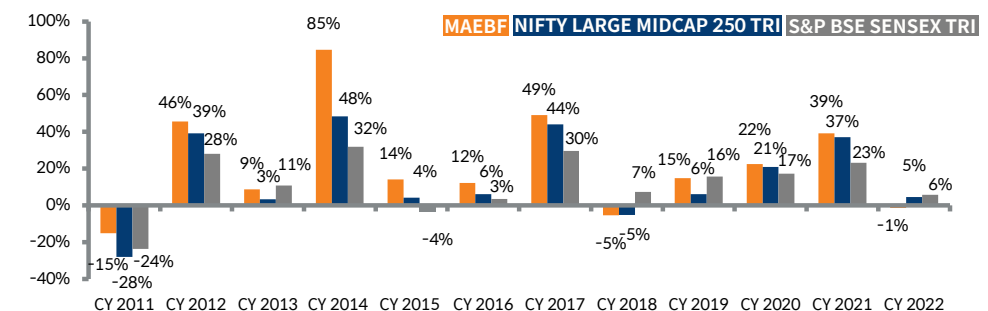
HDFC Bank Ltd	5.89%
ICICI Bank Ltd	4.83%
Axis Bank Ltd	4.53%
Reliance Industries Ltd	3.76%
Infosys Ltd	3.76%
State Bank of India	3.67%
SKF India Ltd	2.75%
Bharat Forge Ltd	2.67%
Larsen & Toubro Ltd	2.17%
Gujarat State Petronet Ltd	2.17%
Other Equities	63.55%

Equity Holding Total 99.75%

Cash & Other Receivables 0.25%

Total 100.00%

Fund Performance



Performance Report

Period	MAEBF	Scheme Benchmark*	Additional Benchmark**
Last 1 year	-1.45%	4.48%	5.80%
Last 3 years	18.84%	20.06%	15.17%
Last 5 years	12.72%	11.71%	13.61%
Since Inception	19.94%	13.11%	11.82%
Value of Rs. 10000 invested (in Rs.) Since Inception	96,770	46,553	40,347
NAV as on 30th December 2022	₹96.770		
Index Value 30th December, 2022	Index Value of Scheme benchmark is 12,838.50 and S&P BSE Sensex (TRI) is 91,969.30		
Allotment Date	09th July, 2010		
Scheme Benchmark	*Nifty Large Midcap 250 Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Fund managers : Mr. Neelesh Surana managing the scheme since 9th July, 2010 & Mr. Ankit Jain since 31st, January 2019.
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

SIP Performance

Period	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total Amount Invested	1,490,000	1,200,000	840,000	600,000	360,000	120,000
MKT Value as on 30 Dec, 2022	5,914,073	3,405,842	1,539,628	928,415	474,236	122,549
Fund Return[®] (%)	20.48	19.80	17.01	17.51	18.78	3.98
Benchmark Return[®] (%)	15.42	15.92	16.10	17.69	22.22	10.13
Add. Benchmark Return[®] (%)	13.48	14.01	15.19	15.75	18.57	10.95

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund managers are given in the respective page of the schemes and on page No. 73 & 74.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

[®]The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

[^]Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

MIRAE ASSET TAX SAVER FUND - (MATSF)

(ELSS - An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)

Monthly Factsheet as on 30 December, 2022



Fund Information

Fund Manager:	Mr. Neelesh Surana
Allotment Date:	28th December, 2015
Benchmark:	Tier-1-Nifty 500 (TRI) Tier-2-Nifty 200 (TRI)
Net AUM (₹Cr.)	14,020.27
Entry load:	NA
Exit load:	NIL
Plans Available:	Regular and Direct Plan
Minimum Investment Amount	₹5,00/- and in multiples of ₹500/- thereafter.



Net Asset Value (NAV)

	Direct	Regular
Growth	₹34.555	₹31.330
IDCW[^]	₹24.449	₹21.298



Ratios[®] (Annualised)

Volatility	22.86%
Beta	0.97
R Squared	0.98
Sharpe Ratio[#]	0.50
Information Ratio	0.23
Portfolio Turnover Ratio	0.75 times

Please refer page no.82 for details



Expense Ratio

Regular Plan	1.68%
Direct Plan	0.57%



Income Distribution cum capital withdrawal

Record Date	IDCW (₹)	Face Value(₹)	Cum NAV (₹)
06-Dec-18	0.44 per Unit	10	14.221
16-Jan-20	0.84 per Unit	10	16.653
23-Mar-21	1.60 per Unit	10	20.708
14-Mar-22	1.75 per Unit	10	21.864

Past Performance may or may not be sustained in future.
Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).
IDCW history is for MATSF - Regular Plan - IDCW Option



Portfolio Top 10 Holdings

Equity Shares	
HDFC Bank Ltd	8.67%
ICICI Bank Ltd	6.68%
Reliance Industries Ltd	5.91%
Infosys Ltd	5.33%
Axis Bank Ltd	4.87%
State Bank of India	3.48%
Bharti Airtel Ltd	2.53%
Larsen & Toubro Ltd	2.41%
HDFC Ltd	2.39%
Tata Consultancy Services Ltd	2.31%
Other Equities	54.70%
Equity Holding Total	99.29%
Cash & Other Receivables	0.71%
Total	100.00%



Performance Report

Period	MATSF	Scheme Benchmark* (Tier 1)	Scheme Benchmark* (Tier 2)	Additional Benchmark**
Last 1 year	0.15%	4.25%	4.92%	5.80%
Last 3 years	18.09%	17.38%	16.46%	15.17%
Last 5 years	12.90%	11.50%	11.75%	13.61%
Since Inception	17.69%	13.99%	13.87%	14.27%
Value of Rs. 10000 invested (in Rs.) Since Inception	31,330	25,048	24,859	25,476
NAV as on 30th December 2022	₹31.330			
Index Value 30th December, 2022	Index Value of Scheme benchmark is 23,967.12 / 12,376.62 and S&P BSE Sensex (TRI) is 91,969.30			
Allotment Date	28th December, 2015			
Scheme Benchmark	* Tier-1-Nifty 500 (TRI) Tier-2-Nifty 200 (TRI)			
Additional Benchmark	** S&P BSE Sensex (TRI)			

Fund manager : Mr. Neelesh Surana managing the scheme since 28th December, 2015.
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.



SIP Performance

Period	Since Inception	5 Years	3 Years	1 Year
Total Amount Invested	840,000	600,000	360,000	120,000
MKT Value as on 30 Dec, 2022	1,534,237	918,129	475,493	123,549
Fund Return[®] (%)	16.91	17.05	18.97	5.55
Benchmark Return (Tier-1)[®] (%)	14.92	16.18	20.14	9.33
Benchmark Return (Tier-2)[®] (%)	14.69	15.76	19.48	9.55
Add. Benchmark Return[®] (%)	15.19	15.75	18.57	10.95

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 73 & 74.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

[®]The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

[^]Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

MIRAE ASSET FOCUSED FUND - (MAFF)

(Focused Fund - An open ended equity scheme investing in a maximum of 30 stocks intending to focus in large cap, mid cap and small cap category (i.e., Multi-cap)

Monthly Factsheet as on 30 December, 2022

Fund Information

Fund Manager:	Mr. Gaurav Misra
Allotment Date:	14th May, 2019
Benchmark:	Tier-1-Nifty 500 (TRI) Tier-2-Nifty 200 (TRI)
Net AUM (₹Cr.)	8,802.49
Entry load:	NA
Exit load:	Please refer Page no.15
Plans Available:	Regular and Direct Plan
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹19.683	₹18.643
IDCW[^]	₹19.678	₹18.647

Ratios[®] (Annualised)

Volatility	22.70%
Beta	0.95
R Squared	0.96
Sharpe Ratio[#]	0.43
Information Ratio	-0.21
Portfolio Turnover Ratio	0.31 times

Please refer page no.82 for details

Expense Ratio

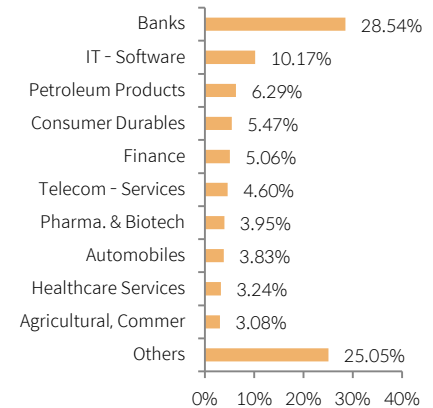
Regular Plan	1.76%
Direct Plan	0.61%

Portfolio Top 10 Holdings

Equity Shares	
HDFC Bank Ltd	10.92%
ICICI Bank Ltd	8.52%
Infosys Ltd	7.92%
Axis Bank Ltd	5.63%
Reliance Industries Ltd	5.41%
Bharti Airtel Ltd	4.60%
Maruti Suzuki India Ltd	3.83%
State Bank of India	3.46%
SBI Cards and Payment Services Ltd	3.35%
Syngene International Ltd	3.24%
Other Equities	42.38%
Equity Holding Total	99.27%
Cash & Other Receivables	0.73%
Total	100.00%

Allocation - Top 10 Sectors[^]

[^]Industrywise classification as recommended by AMFI



Performance Report

Period	MAFF	Scheme Benchmark* (Tier 1)	Scheme Benchmark* (Tier 2)	Additional Benchmark**
Last 1 year	-6.80%	4.25%	4.92%	5.80%
Last 3 years	16.39%	17.38%	16.46%	15.17%
Since Inception	18.70%	16.85%	16.07%	15.81%
Value of Rs. 10000 invested (in Rs.) Since Inception	18,643	17,498	17,182	17,042
NAV as on 30th December 2022	₹18.643			
Index Value 30th December, 2022	Index Value of Scheme benchmark is 23,967.12 / 12,376.62 and S&P BSE Sensex (TRI) is 91,969.30			
Allotment Date	14th May, 2019			
Scheme Benchmark	*Tier-1-Nifty 500 (TRI) Tier-2-Nifty 200 (TRI)			
Additional Benchmark	**S&P BSE Sensex (TRI)			

Fund manager : Mr. Gaurav Misra managing the scheme since May, 2019

Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

SIP Performance

Period	Since Inception	3 Years	1 Year
Total Amount Invested	430,000	360,000	120,000
MKT Value as on 30 Dec, 2022	576,088	456,001	119,375
Fund Return[®] (%)	16.54	16.00	-0.97
Benchmark Return (Tier-1)[®] (%)	19.16	20.14	9.33
Benchmark Return (Tier-2)[®] (%)	18.46	19.48	9.55
Add. Benchmark Return[®] (%)	17.59	18.57	10.95

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 73 & 74.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

[®]The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

[^]Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

MIRAE ASSET MIDCAP FUND - (MAMCF)

(Midcap Fund - An open ended equity scheme predominantly investing in mid cap stocks)

Monthly Factsheet as on 30 December, 2022

Fund Information

Fund Manager:	Mr. Ankit Jain
Allotment Date:	29th July, 2019
Benchmark:	Nifty Midcap 150 (TRI)
Net AUM (₹Cr.)	9,001.83
Entry load:	NA
Exit load:	Please refer page no.16
Plans Available:	Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹22.922	₹21.799
IDCW[^]	₹21.077	₹20.016

Ratios[@] (Annualised)

Volatility	23.61%
Beta	0.86
R Square	0.96
Sharpe Ratio[#]	0.76
Information Ratio	0.01
Portfolio Turnover Ratio	0.38 times

Please refer page no.82 for details

Expense Ratio

Regular Plan	1.79%
Direct Plan	0.61%

Income Distribution cum capital withdrawal

Record Date	IDCW (₹)	Face Value(₹)	Cum NAV (₹)
28-Mar-22	1.65 per Unit	10	20.115

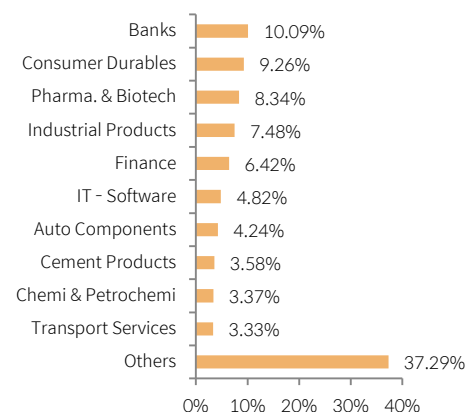
Past Performance may or may not be sustained in future.
Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).
IDCW history is for MAMCF - Regular Plan - IDCW Option

Portfolio Top 10 Holdings

Equity Shares	
The Federal Bank Ltd	4.37%
Bharat Forge Ltd	4.10%
Axis Bank Ltd	3.71%
Shriram Finance Ltd	3.56%
TVS Motor Company Ltd	3.20%
NTPC Ltd	3.00%
Power Finance Corporation Ltd	2.86%
Jindal Steel & Power Ltd	2.60%
Bayer Cropscience Ltd	2.56%
Tata Communications Ltd	2.23%
Other Equities	66.03%
Equity Holding Total	98.23%
Cash & Other Receivables	1.77%
Total	100.00%

Allocation - Top 10 Sectors[^]

[^]Industrywise classification as recommended by AMFI



Performance Report

Period	MAMCF	Scheme Benchmark [*]	Additional Benchmark ^{**}
Last 1 year	4.90%	3.91%	5.80%
Last 3 years	24.61%	24.57%	15.17%
Since Inception	25.55%	24.38%	16.28%
Value of Rs. 10000 invested (in Rs.) Since Inception	21,799	21,113	16,764
NAV as on 30th December 2022	₹21.799		
Index Value 30th December, 2022	Index Value of Scheme benchmark is 14,852.77 and S&P BSE Sensex (TRI) is 91,969.30		
Allotment Date	29th July, 2019		
Scheme Benchmark	[*] Nifty Midcap 150 (TRI)		
Additional Benchmark	^{**} S&P BSE Sensex (TRI)		

Fund manager : Mr. Ankit Jain managing the scheme since July, 2019

Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

SIP Performance

Period	Since Inception	3 Years	1 Year
Total Amount Invested	410,000	360,000	120,000
MKT Value as on 30 Dec, 2022	627,903	523,161	126,079
Fund Return[^] (%)	25.80	25.90	9.57
Benchmark Return[^] (%)	25.61	25.83	10.84
Add. Benchmark Return[^] (%)	18.01	18.57	10.95

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 73 & 74.

Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

[^]The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

^{*}Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

MIRAE ASSET GREAT CONSUMER FUND - (MAGCF)

(Sectoral/Thematic Fund - An open ended equity scheme following consumption theme)

Monthly Factsheet as on 30 December, 2022

Fund Information

Fund Manager:	Mr. Ankit Jain & Mr. Siddhant Chhabria
Allotment Date:	29th March, 2011
Benchmark:	Nifty India Consumption Index (TRI)
Net AUM (₹Cr.)	2,043.63
Entry load:	NA
Exit load:	Please refer page no.16
Plans Available:	Regular and Direct Plan
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹67.800	₹59.037
IDCW[^]	₹52.134	₹21.205

Ratios[@] (Annualised)

Volatility	19.87%
Beta	1.00
R Squared	0.84
Sharpe Ratio[#]	0.50
Information Ratio	0.02
Portfolio Turnover Ratio	0.37 times

Please refer page no.82 for details

Expense Ratio

Regular Plan	2.04%
Direct Plan	0.52%

Income Distribution cum capital withdrawal

Record Date	IDCW (₹)	Face Value(₹)	Cum NAV (₹)
06-Dec-18	1.33 per Unit	10	16.601
16-Dec-19	1.33 per Unit	10	17.067
23-Mar-21	1.50 per Unit	10	18.833
28-Mar-22	1.60 per Unit	10	20.293

Past Performance may or may not be sustained in future.

Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).

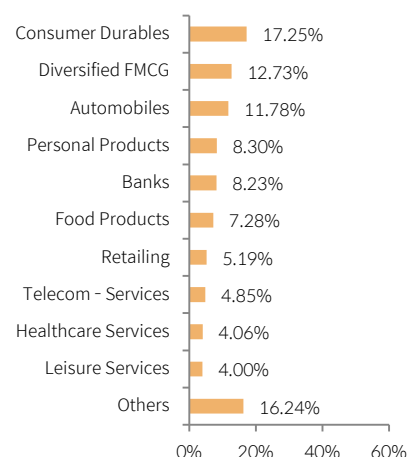
IDCW history is for MAGCF - Regular Plan - IDCW Option

Portfolio Top 10 Holdings

Equity Shares	
ITC Ltd	7.46%
Hindustan Unilever Ltd	5.26%
Maruti Suzuki India Ltd	5.13%
Bharti Airtel Ltd	4.85%
Titan Company Ltd	4.58%
Axis Bank Ltd	4.25%
Britannia Industries Ltd	4.11%
HDFC Bank Ltd	3.98%
TVS Motor Company Ltd	3.98%
Page Industries Ltd	3.46%
Other Equities	52.83%
Equity Holding Total	99.90%
Cash & Other Receivables	0.10%
Total	100.00%

Allocation - Top 10 Sectors[^]

[^]Industrywise classification as recommended by AMFI



Performance Report

Period	MAGCF	Scheme Benchmark [*]	Additional Benchmark ^{**}
Last 1 year	7.23%	8.53%	5.80%
Last 3 years	16.62%	16.48%	15.17%
Last 5 years	11.89%	9.46%	13.61%
Since Inception	16.29%	14.63%	11.87%
Value of Rs. 10000 invested (in Rs.) Since Inception	59,037	50,511	37,405
NAV as on 30th December 2022	₹59.037		
Index Value 30th December, 2022	Index Value of Scheme benchmark is 9,286.92 and S&P BSE Sensex (TRI) is 91,969.30		
Allotment Date	29th March, 2011		
Scheme Benchmark	[*] Nifty India Consumption Index (TRI)		
Additional Benchmark	^{**} S&P BSE Sensex (TRI)		

Fund manager : Mr. Ankit Jain & Mr. Siddhant Chhabria managing the scheme since October, 2016 & June 21, 2021
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

SIP Performance

Period	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
Total Amount Invested	1,410,000	1,200,000	840,000	600,000	360,000	120,000
MKT Value as on 30 Dec, 2022	3,896,944	2,754,911	1,481,454	901,973	483,021	127,292
Fund Return[®] (%)	16.23	15.87	15.93	16.33	20.09	11.51
Benchmark Return[®] (%)	14.15	13.39	13.37	14.09	17.34	8.77
Add. Benchmark Return[®] (%)	13.82	14.01	15.19	15.75	18.57	10.95

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 73 & 74.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

[@]The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

[^]Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

MIRAE ASSET HEALTHCARE FUND - (MAHCF)

(Sectoral/Thematic Fund - An open ended equity scheme investing in healthcare and allied sectors)

Monthly Factsheet as on 30 December, 2022

Fund Information

Fund Manager:	Mr. Vrijesh Kasera
Allotment Date:	02nd July, 2018
Benchmark:	S&P BSE Healthcare Index (TRI)
Net AUM (₹Cr.)	1,631.86
Entry load:	NA
Exit load:	Please refer page no.16
Plans Available:	Regular and Direct Plan
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹22.765	₹21.202
IDCW[^]	₹19.176	₹17.744

Ratios[®] (Annualised)

Volatility	21.80%
Beta	0.94
R Squared	0.97
Sharpe Ratio#	0.83
Information Ratio	1.13
Portfolio Turnover Ratio	0.20 times

Please refer page no.82 for details

Expense Ratio

Regular Plan	2.06%
Direct Plan	0.51%

Income Distribution cum capital withdrawal

Record Date	IDCW (₹)	Face Value(₹)	Cum NAV (₹)
22-Mar-22	1.80 per Unit	10	22.196
27-Oct-22	1.80 per Unit	10	20.139

Past Performance may or may not be sustained in future.

Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).

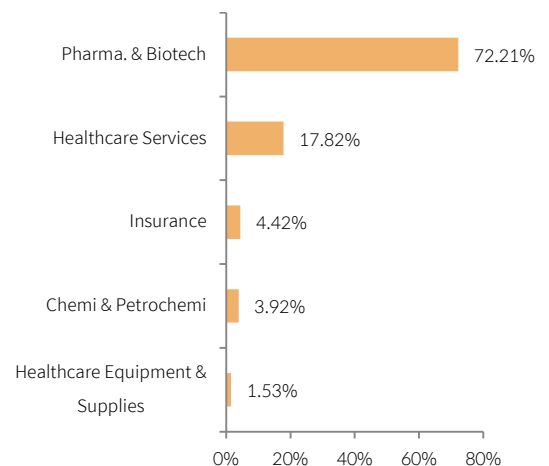
IDCW history is for MAHCF - Regular Plan - IDCW Option

Portfolio Top 10 Holdings

Equity Shares	
Sun Pharmaceutical Industries Ltd	18.50%
Cipla Ltd	10.05%
Apollo Hospitals Enterprise Ltd	7.95%
Dr. Reddy's Laboratories Ltd	7.63%
Krishna Institute Of Medical Sciences Ltd	6.02%
Torrent Pharmaceuticals Ltd	5.99%
JB Chemicals & Pharmaceuticals Ltd	4.72%
Ajanta Pharma Ltd	3.71%
Aurobindo Pharma Ltd	3.69%
Fortis Healthcare Ltd	3.31%
Other Equities	28.33%
Equity Holding Total	99.90%
Cash & Other Receivables	0.10%
Total	100.00%

Sector Allocation[^]

[^]Industrywise classification as recommended by AMFI



Performance Report

Period	MAHCF	Scheme Benchmark*	Additional Benchmark**
Last 1 year	-11.81%	-11.50%	5.80%
Last 3 years	24.75%	20.49%	15.17%
Since Inception	18.18%	12.58%	14.21%
Value of Rs. 10000 invested (in Rs.) Since Inception	21,202	17,038	18,177
NAV as on 30th December 2022	₹21.202		
Index Value 30th December, 2022	Index Value of Scheme benchmark is 26,234.95 and S&P BSE Sensex (TRI) is 91,969.30		
Allotment Date	02nd July, 2018		
Scheme Benchmark	* S&P BSE Healthcare Index (TRI)		
Additional Benchmark	** S&P BSE Sensex (TRI)		

Fund manager : Mr. Vrijesh Kasera managing the scheme since July 02, 2018

Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

SIP Performance

Period	Since Inception	3 Years	1 Year
Total Amount Invested	530,000	360,000	120,000
MKT Value as on 30 Dec, 2022	769,753	423,381	116,450
Fund Return[®] (%)	17.03	10.84	-5.46
Benchmark Return[®] (%)	12.73	8.82	-3.75
Add. Benchmark Return[®] (%)	16.38	18.57	10.95

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 73 & 74.

Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

[®]The SIP returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month.

[^]Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

MIRAE ASSET BANKING AND FINANCIAL SERVICES FUND - (MABFSF)

(Sectoral / Thematic Fund - An open-ended equity scheme investing in Banking & Financial Services Sector)

Monthly Factsheet as on 30 December, 2022



Fund Information

Fund Manager*

Mr. Gaurav Kochar

Allotment Date:

11th December, 2020

Benchmark:

Nifty Financial Services Index (TRI)

Net AUM (₹Cr.)

1,277.34

Entry load:

NA

Exit load:

Please refer page no.16

Plans Available:

Regular and Direct Plan

Minimum Investment Amount

₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.



Net Asset Value (NAV)

	Direct	Regular
Growth	₹14.136	₹13.652
IDCW^	₹14.096	₹13.669



Ratios® (Annualised)

Portfolio Turnover Ratio 0.31 times

Please refer page no.82 for details
Since the fund has not completed 3 Years other ratios are not applicable.



Expense Ratio

Regular Plan	2.17%
Direct Plan	0.61%



Portfolio Top 10 Holdings

Equity Shares

HDFC Bank Ltd	20.16%
ICICI Bank Ltd	17.97%
Axis Bank Ltd	10.26%
State Bank of India	9.32%
HDFC Ltd	6.27%
Kotak Mahindra Bank Ltd	3.96%
The Federal Bank Ltd	3.63%
SBI Life Insurance Company Ltd	3.53%
Shriram Finance Ltd	2.84%
SBI Cards and Payment Services Ltd	2.75%
Other Equities	18.77%

Equity Holding Total 99.44%

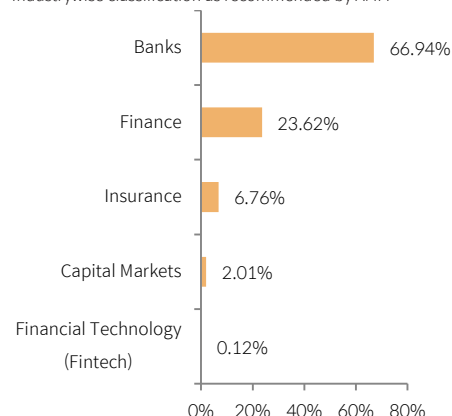
Cash & Other Receivables 0.56%

Total 100.00%



Sector Allocation^

^Industrywise classification as recommended by AMFI



Performance Report

Period	MABFSF	Scheme Benchmark*	Additional Benchmark**
Last 1 year	12.98%	10.47%	5.80%
Since Inception	16.38%	14.79%	15.78%
Value of Rs. 10000 invested (in Rs.) Since Inception	13,652	13,271	13,508
NAV as on 30th December 2022	₹13.652		
Index Value 30th December, 2022	Index Value of benchmark is 23,380.84 and S&P BSE Sensex (TRI) is 91,969.30		
Allotment Date	11th Dec, 2020		
Scheme Benchmark	*Nifty Financial Services Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Fund manager : Mr. Gaurav Kochar managing the scheme since 11th December, 2020.

Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.



SIP Performance

Period	Since Inception	1 Year
Total Amount Invested	240,000	120,000
MKT Value as on 30 Dec, 2022	274,227	133,224
Fund Return* (%)	13.43	21.15
Benchmark Return* (%)	11.58	18.15
Add. Benchmark Return* (%)	11.05	10.95

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 73 & 74.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

*The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

*Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

*As per notice cum addendum no. 44/2022 fund manager of the scheme has changed. Please visit the website for more details: <https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum>

Mirae Asset Debt Snapshot

December 2022

Fund Name	Mirae Asset Overnight Fund	Mirae Asset Cash Management Fund	Mirae Asset Ultra Short Duration Fund	Mirae Asset Savings Fund
Type of Scheme	An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk	An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk	An Open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration* of the portfolio is between 3 months to 6 months (*please refer to page no.37 of the SID). A relatively low interest rate risk and moderate credit risk	An Open ended low duration debt scheme investing in instruments with Macaulay duration* of the portfolio between 6 months and 12 months (*Refer page no. 35 of the SID). A moderate interest rate risk and moderate credit risk
Tier-1 benchmark Index	NIFTY 1D Rate Index	NIFTY Liquid Index B-I	NIFTY Ultra Short Duration Debt Index B-I	NIFTY Low Duration Debt Index B-I
Tier-2 benchmark Index	-	-	-	-
Fund Manager	Mr. Abhishek Iyer	Mr. Abhishek Iyer^	Mr. Mahendra Jajoo	Mr. Mahendra Jajoo Ms. Kruti Chheta (Co-Fund Manager: w.e.f 22 August, 2022)^
Inception Date	15 th October, 2019	12 th January, 2009	07 th October, 2020	26 th June, 2012
Net AUM ₹ Crores	860.43	5,733.66	268.82	606.51
Annualized Portfolio YTM*	6.52%	6.65%	7.09%	7.39%
Average Maturity (Days)	3.08	38.74	149.76	352.85
Modified Duration (Years)	0.01	0.11	0.40	0.84
Macaulay Duration (Years)	0.01	0.11	0.41	0.89
Sovereign	0.58%	13.84%	14.68%	11.79%
AAA	-	3.31%	18.60%	21.53%
AAA (CE)	-	-	-	-
AA+	-	-	1.87%	15.56%
A1+	-	68.33%	61.42%	48.78%
Cash & Others	99.42%	14.51%	3.44%	2.34%

Data as on 31st Dec 2022

*In case of semi annual YTM, it will be annualized.

^As per notice cum addendum no. 44/2022 fund managers of the schemes have changed. Please visit the website for more details: <https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum>

Mirae Asset Debt Snapshot

December 2022

	Fund Name	Mirae Asset Money Market Fund	Mirae Asset Short Term Fund	Mirae Asset Banking and PSU Debt Fund	Mirae Asset Corporate Bond Fund
Type of Scheme		An Open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk	An open-ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years (please refer to page no. 34 of the SID). A relatively high interest rate risk and Moderate credit risk	An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk	An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and Moderate credit risk
Tier-1 benchmark Index		NIFTY Money Market Index B-I	CRISIL Short Duration Fund BII Index	CRISIL Banking and PSU Debt Index	CRISIL Corporate Bond Fund BIII Index
Tier-2 benchmark Index		-	-	-	-
Fund Manager		Mr. Mahendra Jajoo	Mr. Mahendra Jajoo & Mr. Amit Modani	Mr. Mahendra Jajoo	Mr. Mahendra Jajoo
Inception Date		11 th August 2021	16 th March, 2018	24 th July 2020	17 th March, 2021
Net AUM ₹ Crores		57.95	415.34	94.98	61.83
Annualized Portfolio YTM*		6.76%	7.57%	7.35%	7.43%
Average Maturity (Days)		123.58	2.21	2.52	2.86
Modified Duration (Years)		0.34	1.82	1.97	2.20
Macaulay Duration (Years)		0.34	1.95	2.12	2.36
Sovereign		50.67%	26.92%	15.09%	14.70%
AAA		-	46.92%	67.75%	79.47%
AAA (CE)		-	-	5.28%	-
AA+		-	12.00%	-	-
A1+		33.25%	11.29%	5.03%	-
Cash & Others		16.08%	2.87%	6.85%	5.84%

Data as on 31st Dec 2022

*In case of semi annual YTM, it will be annualized.

Mirae Asset Debt Snapshot

December 2022

Fund Name	Mirae Asset Dynamic Bond Fund	Mirae Asset Nifty SDL Jun 2027 Index Fund	Mirae Asset CRISIL IBX Gilt Index - April 2033 Index Fund	Mirae Asset Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index Fund
Type of Scheme	An Open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively high credit risk	An open-ended target maturity Index Fund investing in the constituents of Nifty SDL Jun 2027 Index. A scheme with relatively high interest rate risk and relatively low credit risk	An open-ended target maturity Index Fund investing in the constituents of CRISIL IBX Gilt Index - April 2033. A scheme with relatively high interest rate risk and relatively low credit risk.	An open-ended target maturity Index Fund investing in the constituents of Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index. A scheme with relatively high interest rate risk and relatively low credit risk
Tier-1 benchmark Index	CRISIL Dynamic Bond Fund CIII Index	Nifty SDL Jun 2027 Index	CRISIL IBX Gilt Index - April 2033	Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index
Tier-2 benchmark Index	Nifty PSU Bond Plus SDL Apr 2027 50:50 Index	-	-	-
Fund Manager	Mr. Mahendra Jajoo	Mr. Mahendra Jajoo	Mr. Mahendra Jajoo	Mr. Mahendra Jajoo
Inception Date	24 th March, 2017	30 th March, 2022	20 th October 2022	20 th October 2022
Net AUM ₹ Crores	215.65	770.60	33.23	74.84
Annualized Portfolio YTM*	7.42%	7.51%	7.44%	7.44%
Average Maturity (Days)	3.91	4.19	9.33	3.02
Modified Duration (Years)	3.21	3.48	6.42	2.56
Macaulay Duration (Years)	3.45	3.74	6.90	2.75
Sovereign	48.70%	96.97%	96.56%	49.91%
AAA	46.22%	-	-	46.26%
AAA (CE)	-	-	-	-
AA+	-	-	-	-
A1+	-	-	-	-
Cash & Others	5.08%	3.03%	3.44%	3.82%

Data as on 31st Dec 2022

*In case of semi annual YTM, it will be annualized.

MIRAE ASSET OVERNIGHT FUND - (MAONF)

(Overnight Fund - An open ended debt scheme investing in overnight securities)
A relatively low interest rate risk and relatively low credit risk

Monthly Factsheet as on 30 December, 2022



Fund Information

Fund Manager:	Mr. Abhishek Iyer
Allotment Date:	15th October, 2019
Benchmark:	NIFTY 1D Rate Index
Net AUM (₹Cr.)	860.43
Entry load:	NA
Exit load:	NIL
Plans Available:	Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.



Net Asset Value (NAV)

	Direct	Regular
Growth	₹1,131.4548	₹1,127.9731
Daily IDCW[^]	₹1,000.0009	₹1,000.0001
Weekly IDCW[^]	₹1,000.5249	₹1,000.5148
Monthly IDCW[^]	₹1,000.8643	₹1,000.8501



Quantitative: Debt

Average Maturity	3.08 Days
Modified Duration	0.01 Yrs
Macauley Duration	0.01 Yrs
Annualized Portfolio YTM[*]	6.52%

^{*}In case of semi annual YTM, it will be annualized.



Expense Ratio

Regular Plan	0.21%
Direct Plan	0.11%



Income Distribution cum capital withdrawal

Record Date	IDCW (₹) Per unit Individual	IDCW (₹) Per unit Corporate	Cum NAV (₹)
26-Sep-22	4.6811	4.6811	1,004.6811
25-Oct-22	4.6484	4.6484	1,004.6485
24-Nov-22	4.7186	4.7186	1,004.7186
26-Dec-22	5.2436	5.2436	1,005.2436

Face value ₹1000/-
Past Performance may or may not be sustained in future.
Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).
IDCW history is for MAONF - Regular Plan - Monthly IDCW Option

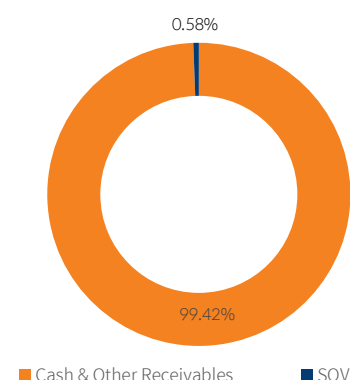


Portfolio Holdings

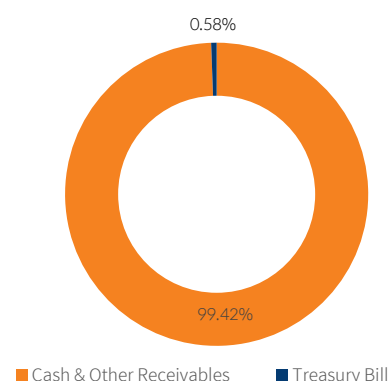
Treasury Bill	
91 Days Tbill 12/01/2023)	0.58%
Treasury Bill Total	0.58%
TREPS / Reverse Repo	
TREPS / Reverse Repo	100.13%
Net Receivables / (Payables) Total	-0.71%
Total	100.00%



Rating Profile



Overall Asset Allocation



Performance Report

Period	MAONF	Scheme Benchmark [*]	Additional Benchmark ^{**}
Last 7 Days	6.28%	6.36%	6.24%
Last 15 Days	6.29%	6.40%	6.06%
Last 30 Days	6.05%	6.16%	7.25%
Last 1 year	4.65%	4.78%	4.13%
Last 3 Years	3.74%	3.82%	4.50%
Since Inception	3.82%	3.89%	4.59%
Value of Rs. 10000 invested (in Rs.) Since Inception	11,280	11,306	11,553
NAV as on 31st December 2022	₹1,127.9731		
Index Value 31st December, 2022	Index Value of benchmark is 2,082.46 and CRISIL 1 Year T-Bill is 6,520.02		
Allotment Date	15th October, 2019		
Scheme Benchmark	*NIFTY 1D Rate Index		
Additional Benchmark	**CRISIL 1 Year T-Bill		

Fund manager : Mr. Abhishek Iyer managing the scheme since December 28, 2020.
Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹1000. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 74, 75 & 76.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

[^]Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

MIRAE ASSET CASH MANAGEMENT FUND - (MACMF)

(Liquid Fund - An open ended liquid scheme)

A relatively low interest rate risk and moderate credit risk

Monthly Factsheet as on 30 December, 2022

Fund Information

Fund Manager*
Mr. Abhishek Iyer

Allotment Date: 12th January, 2009

Benchmark: NIFTY Liquid Index B-I

Net AUM (₹Cr.) 5,733.66

Entry load: NA

Exit load:

Day of redemption / switch from the date of applicable NAV	Exit load as a % of redemption / switch proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

Plans Available: Regular and Direct Plan

Minimum Investment Amount

₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹2,337.0300	₹2,303.3572
Daily IDCW*	₹1,075.8332	₹1,066.4347
Weekly IDCW*	₹1,217.0570	₹1,153.3461
Monthly IDCW*	₹1,135.8888	₹1,153.5458

Quantitative: Debt

Average Maturity	38.74 Days
Modified Duration	0.11 Yrs
Macaulay Duration	0.11 Yrs
Annualized Portfolio YTM*	6.65%

*In case of semi annual YTM, it will be annualized.

Expense Ratio

Regular Plan	0.27%
Direct Plan	0.17%

Income Distribution cum capital withdrawal

Record Date	IDCW (₹) Per unit		Cum NAV (₹)
	Individual	Corporate	
26-Sep-22	5.1873	5.1873	1,157.4901
25-Oct-22	5.3556	5.3556	1,157.6584
24-Nov-22	6.0697	6.0697	1,158.3725
26-Dec-22	6.4784	6.4784	1,158.7812

Face value ₹1000/-

Past Performance may or may not be sustained in future.

Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).

IDCW history is for MACMF-Regular Plan-Monthly IDCW Option

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹1000.00. Returns (%) for less than 1 year are calculated on simple annualized basis. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No.74, 75 & 76.

Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

*Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

*As per notice cum addendum no. 44/2022 fund manager of the scheme has changed. Please visit the website for more details: <https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum>

Portfolio Holdings

Commercial Paper	
Small Industries Dev Bank of India (20/03/2023)	2.58%
Berger Paints (I) Ltd (27/01/2023) **	1.74%
NABARD (31/01/2023)	1.73%
Reliance Retail Ventures Ltd (15/02/2023) **	1.73%
ICICI Securities Ltd (15/02/2023) **	1.73%
Reliance Jio Infocomm Ltd (20/01/2023) **	1.30%
Motilal Oswal Financial Services Ltd (14/02/2023) **	1.30%
IIFL Wealth Prime Ltd (15/02/2023) **	1.30%
Tata Power Company Ltd (24/02/2023) **	1.29%
Others	26.38%
Commercial Paper Total	41.07%

Certificate of Deposit	
Indian Bank (31/01/2023) #	2.60%
Punjab National Bank (19/01/2023) #	1.74%
Union Bank of India (16/01/2023) ** #	1.30%
Bank of Baroda (10/02/2023) ** #	1.30%
Bank of Baroda (14/02/2023) ** #	1.30%
Bank of Baroda (12/01/2023) ** #	0.87%
Others	18.15%
Certificate of Deposit Total	27.26%

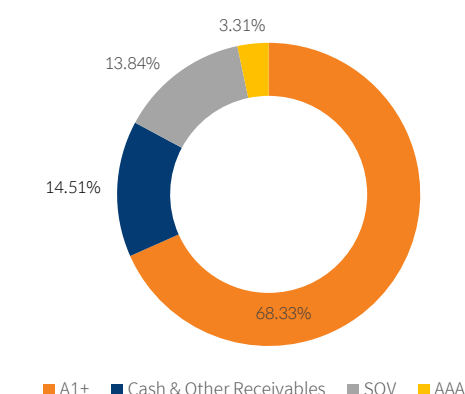
Treasury Bill	
91 Days Tbill (02/02/2023)	1.73%
91 Days Tbill (09/02/2023)	1.73%
91 Days Tbill (16/02/2023)	1.73%
91 Days Tbill (12/01/2023)	1.31%
91 Days Tbill (27/01/2023)	1.30%
91 Days Tbill (19/01/2023)	0.87%
182 Days Tbill (02/03/2023)	0.86%
Others	4.31%
Treasury Bill Total	13.84%

Corporate Bond	
8.5% NABARD (31/01/2023)	0.87%
6.99% Housing Development Finance Corporation Ltd (13/02/2023) **	0.87%
6.65% Grasim Industries Ltd (17/02/2023) **	0.78%
6.27% Small Industries Dev Bank of India (27/02/2023) **	0.44%
8.8% Export Import Bank of India (15/03/2023)	0.35%
Corporate Bond Total	3.31%

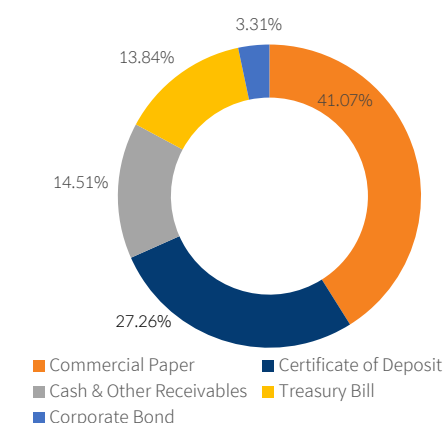
Cash & Other Receivables Total	14.51%
Total	100.00%

** Thinly Traded / Non Traded Security # Unlisted Security

Rating Profile



Overall Asset Allocation



Performance Report

Period	MACMF	Scheme Benchmark*	Additional Benchmark**
Last 7 days	7.39%	7.27%	6.24%
Last 15 days	7.02%	7.04%	6.06%
Last 30 days	6.60%	6.86%	7.25%
Last 1 year	4.83%	5.04%	4.13%
Last 3 years	4.10%	4.25%	4.50%
Last 5 years	5.24%	5.32%	5.57%
Since Inception	6.15%	6.97%	5.97%
Value of Rs. 10000 invested (in Rs.) Since Inception	23,034	25,640	22,473
NAV as on 31st December 2022	₹2,303.3572		
Index Value 31st December, 2022	Index Value of benchmark is 4,175.73 and CRISIL 1 Year T-Bill is 6,520.02		
Allotment Date	12th January, 2009		
Scheme Benchmark	*NIFTY Liquid Index B-I		
Additional Benchmark	**CRISIL 1 Year T-Bill		

Fund manager: Mr. Abhishek Iyer managing the scheme since December 28, 2020.

Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.

MIRAE ASSET ULTRA SHORT DURATION FUND - (MAUSDF)

MIRAE ASSET
Mutual Fund

(An Open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration* of the portfolio is between 3 months to 6 months (*please refer to page no.37 of SID)
A relatively low interest rate risk and moderate credit risk

Monthly Factsheet as on 30 December, 2022

Fund Information

Fund Manager:	Mr. Mahendra Jajoo
Allotment Date:	07th October, 2020
Benchmark:	NIFTY Ultra Short Duration Debt Index B-I
Net AUM (₹Cr.)	268.81
Entry load:	NA
Exit load:	NIL
Plans Available:	Regular and Direct Plan
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter, Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹1,097.3726	₹1,092.0562
IDCW^A	₹1,097.4460	₹1,091.6735

Quantitative: Debt

Average Maturity	149.76 Days
Modified Duration	0.40 Yrs
Macaulay Duration	0.41 Yrs
Annualized Portfolio YTM[*]	7.09%

*In case of semi annual YTM, it will be annualized.

Expense Ratio

Regular Plan	0.48%
Direct Plan	0.29%

Portfolio Holdings

Commercial Paper	
Reliance Retail Ventures Ltd (18/01/2023) **	3.71%
IIFL Wealth Prime Ltd (30/01/2023) **	3.70%
Pilani Investment and Industries Corporation Ltd (08/02/2023) **	3.69%
Godrej Properties Ltd (13/02/2023) **	3.69%
Others	8.93%
Commercial Paper Total	23.72%
Certificate of Deposit	
Bank of Baroda (17/08/2023) ** #	7.11%
Axis Bank Ltd (28/02/2023) ** #	5.52%
ICICI Bank Ltd (30/06/2023) ** #	5.39%
HDFC Bank Ltd (14/08/2023) ** #	5.34%
Small Industries Dev Bank of India (30/05/2023) ** #	3.61%
State Bank of India (12/09/2023) #	3.54%
Small Industries Dev Bank of India (22/02/2023) ** #	1.84%
Canara Bank (14/03/2023) ** #	1.84%
Small Industries Dev Bank of India (12/09/2023) ** #	1.77%
Axis Bank Ltd (01/12/2023) #	1.74%
Certificate of Deposit Total	37.70%
Corporate Bond	
8.25% Indian Railway Finance Corporation Ltd (28/02/2024) **	3.75%
8.5% NABARD (31/01/2023)	3.72%
6.65% Grasim Industries Ltd (17/02/2023) **	3.72%
8.1% Power Finance Corporation Ltd (04/06/2024) **	1.87%
8.5% L&T Finance Ltd (17/03/2023) **	1.87%
6.75% Shriram Finance Ltd (28/04/2023) **	1.87%
6.4% NABARD (31/07/2023)	1.85%
5.44% NABARD (05/02/2024) **	1.82%
Corporate Bond Total	20.47%
Treasury Bill	
91 Days Tbill (05/01/2023)	5.58%
364 Days Tbill (16/02/2023)	1.85%
364 Days Tbill (23/02/2023)	1.84%
364 Days Tbill (01/06/2023)	1.81%
364 Days Tbill (07/09/2023)	1.78%
Treasury Bill Total	12.85%
Government Bond	
4.48% GOI (02/11/2023)	1.83%
Government Bond Total	1.83%
Cash & Other Receivables Total	3.44%
Total	100.00%

** Thinly Traded / Non Traded Security
Unlisted Security

Performance Report

Period	MAUSDF	Scheme Benchmark*	Additional Benchmark**
Last 1 year	4.67%	5.17%	4.11%
Since Inception	4.03%	4.59%	3.79%
Value of Rs. 10000 invested (in Rs.) Since Inception	10,921	11,053	10,865
NAV as on 30th December 2022	₹1,092.0562		
Index Value 30th December, 2022	Index Value of benchmark is 4,687.57 and CRISIL 1 Year T-Bill is 6,518.86		
Allotment Date	07th October, 2020		
Scheme Benchmark	*NIFTY Ultra Short Duration Debt Index B-I		
Additional Benchmark	**CRISIL 1 Year T-Bill		

Fund manager : Mr. Mahendra Jajoo managing the scheme since 07th October, 2020.
Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.

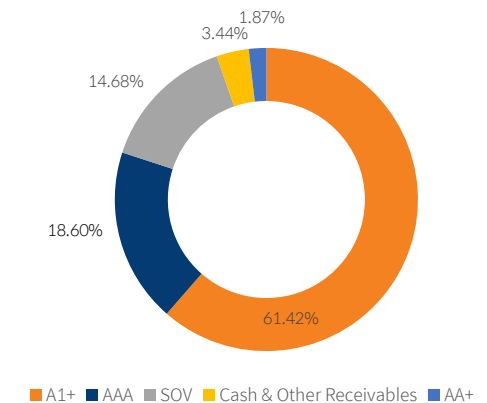
Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹1000. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 75 & 76.

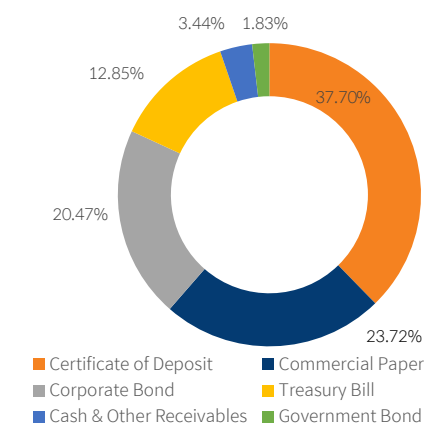
Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

*Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

Rating Profile



Overall Asset Allocation



MIRAE ASSET SAVINGS FUND - (MASF)

(Low Duration Fund - An Open ended low duration Debt Scheme investing in instruments with Macaulay duration of the portfolio between 6 months and 12 months (please refer to page no. 35 of SID)
A moderate interest rate risk and moderate credit risk

Monthly Factsheet as on 30 December, 2022

Fund Information	
Fund Manager: Mr. Mahendra Jajoo Co-fund Manager: Ms. Kruti Chheta (w.e.f 22 August, 2022)	
Allotment Date:	26th June, 2012
Benchmark:	NIFTY Low Duration Debt Index B-I
Net AUM (₹Cr.)	606.51
Entry load:	NA
Exit load:	NIL
Plans Available:	Regular Savings and Direct Plan
Minimum Investment Amount ₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.	

Net Asset Value (NAV)		
	Direct	Regular Savings
Growth	₹2,035.5854	₹1,898.6581
Daily IDCW*	₹1,208.9337	₹1,005.1646
Weekly IDCW*	₹1,455.2421	₹1,107.2468
Monthly IDCW*	₹1,160.6140	₹1,088.0232
Quarterly IDCW*	₹1,015.2832	₹1,013.4736

Quantitative: Debt	
Average Maturity	352.85 Days
Modified Duration	0.84 Yrs
Macaulay Duration	0.89 Yrs
Annualized Portfolio YTM*	7.39%

*In case of semi annual YTM, it will be annualized.

Expense Ratio	
Regular Plan	0.92%
Direct Plan	0.23%

Income Distribution cum capital withdrawal			
Record Date	IDCW (₹) Individual	IDCW (₹) Corporate	Cum NAV (₹)
26-Sep-22	2.4950	2.4950	1,089.6313
25-Oct-22	4.1844	4.1844	1,091.3207
24-Nov-22	5.8398	5.8398	1,092.9761
26-Dec-22	5.4821	5.4821	1,092.6184
Quarterly Dividend			
18-Apr-22	7.5000	7.5000	1,008.6164
14-Jul-22	6.0000	6.0000	1,007.8770
17-Oct-22	6.0000	6.0000	1,007.8770

Face value ₹1000/-

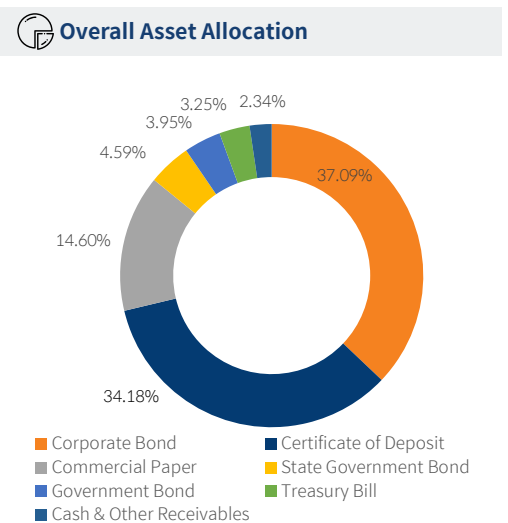
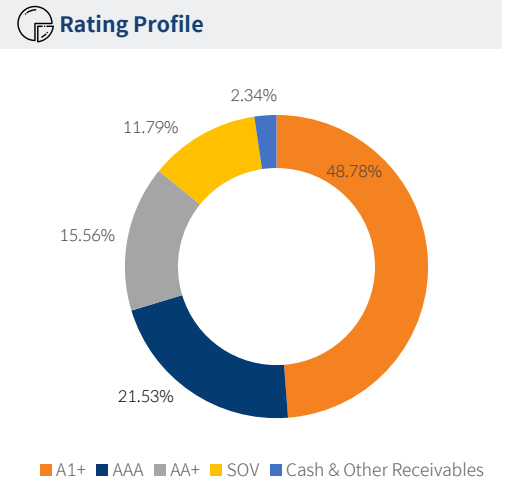
Past Performance may or may not be sustained in future.

Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).

IDCW history is for MASF - Regular Savings Plan - Monthly IDCW Option and Quarterly IDCW Option

Portfolio Holdings	
Corporate Bond	
5.53% NABARD (22/02/2024)	5.65%
6.75% Shriram Finance Ltd (28/04/2023) **	4.96%
7.1% Muthoot Finance Ltd (20/06/2024) **	4.06%
7.38% Cholamandalam Investment and Finance Company Ltd (31/07/2024) **	3.26%
8.57% REC Ltd (21/12/2024) **	2.52%
7.45% Mahindra Rural Housing Finance Ltd (14/07/2023) **	2.46%
7.42% Bajaj Housing Finance Ltd (12/07/2024) **	2.46%
5.32% National Housing Bank (01/09/2023) **	2.44%
Others	9.28%
Corporate Bond Total	37.09%
Certificate of Deposit	
IDFC First Bank Ltd (20/01/2023) ** #	4.11%
Canara Bank (10/03/2023) ** #	4.07%
Export Import Bank of India (24/03/2023) ** #	4.06%
Kotak Mahindra Bank Ltd (17/08/2023) ** #	3.94%
Others	18.00%
Certificate of Deposit Total	34.18%
Commercial Paper	
Reliance Retail Ventures Ltd (05/01/2023) **	4.12%
Birla Group Holdings Private Ltd (25/01/2023) **	4.10%
Godrej Properties Ltd (13/02/2023) **	2.45%
Housing Development Finance Corporation Ltd (11/12/2023) **	2.30%
Motilal Oswal Financial Services Ltd (13/03/2023) **	1.62%
Commercial Paper Total	14.60%
State Government Bond	
7.89% GUJARAT SDL (15/05/2025)	4.17%
7.75% Karnataka SDL (01/03/2027)	0.42%
State Government Bond Total	4.59%
Government Bond	
7.38% GOI (20/06/2027)	1.33%
7.26% GOI (22/08/2032)	1.23%
4.7% GOI FRB (22/09/2033)	0.82%
7.1% GOI (18/04/2029)	0.57%
Government Bond Total	3.95%
Treasury Bill	
182 Days Tbill (30/03/2023)	3.25%
Treasury Bill Total	3.25%
Cash & Other Receivables Total	
Total	100.00%

**Thinly Traded / Non Traded Security #Unlisted Security



Performance Report			
Period	MASF	Scheme Benchmark*	Additional Benchmark**
Last 1 year	3.96%	4.65%	0.44%
Last 3 years	4.56%	5.28%	3.61%
Last 5 years	5.20%	6.27%	5.43%
Since Inception	6.29%	7.89%	6.35%
Value of Rs. 10000 invested (in Rs.) Since Inception	18,987	21,373	19,100
NAV as on 30th December 2022	₹1,898.6581		
Index Value 30th December, 2022	Index Value of benchmark is 4,672.83 and CRISIL 10 Year Gilt Index is 4,118.89		
Allotment Date	26th June, 2012		
Scheme Benchmark	*NIFTY Low Duration Debt Index B-I		
Additional Benchmark	**CRISIL 10 Year Gilt Index		

Fund manager : Mr. Mahendra Jajoo & Ms. Kruti Chheta managing the scheme since 08th September, 2016 & since August 22, 2022 respectively
Inception date of MASF is March 05 2008, however since inception returns are calculated from June 26, 2012 as there were no investors in the interim period in the institutional plan.

Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹1000. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 75, 76 & 77.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

*Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

*As per notice cum addendum no. 44/2022 fund manager of the scheme has changed. Please visit the website for more details: <https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum>

MIRAE ASSET MONEY MARKET FUND - (MAMMF)

(Money Market Fund - An Open ended debt scheme investing in money market instruments)
A relatively low interest rate risk and moderate credit risk

Monthly Factsheet as on 30 December, 2022

Fund Information	
Fund Manager:	Mr. Mahendra Jajoo
Allotment Date:	11th August, 2021
Benchmark:	NIFTY Money Market Index B-I
Net AUM (₹Cr.)	57.95
Entry load:	NA
Exit load:	NIL
Plans Available:	Regular and Direct Plan
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)		
	Direct	Regular
Growth	₹1,061.7521	₹1,056.1949
IDCW*	₹1,060.7640	₹1,056.1927

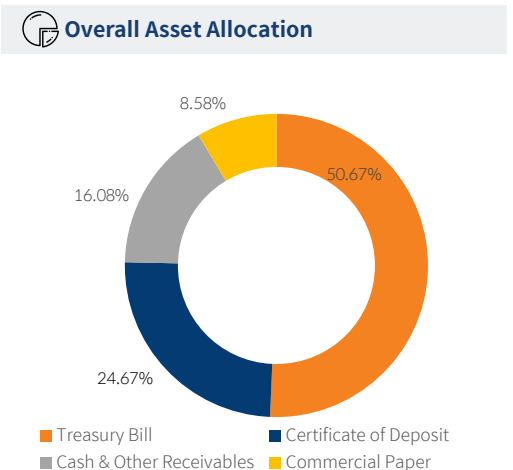
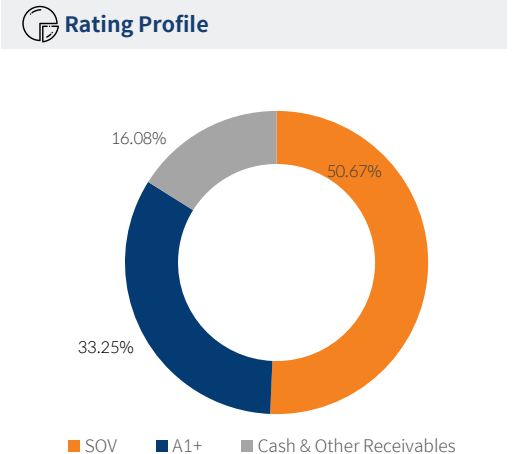
Quantitative: Debt	
Average Maturity	123.58 Days
Modified Duration	0.34 Yrs
Macaulay Duration	0.34 Yrs
Annualized Portfolio YTM*	6.76%

*In case of semi annual YTM, it will be annualized.

Expense Ratio	
Regular Plan	0.65%
Direct Plan	0.26%

Portfolio Holdings		
Treasury Bill		
91 Days Tbill (05/01/2023)		8.62%
364 Days Tbill (05/01/2023)		8.62%
364 Days Tbill (12/01/2023)		8.61%
364 Days Tbill (27/07/2023)		8.31%
364 Days Tbill (03/08/2023)		8.30%
364 Days Tbill (05/10/2023)		8.20%
Treasury Bill Total		50.67%
Certificate of Deposit		
ICICI Bank Ltd (30/06/2023) ** #	8.33%	
Canara Bank (18/08/2023) ** #	8.24%	
Axis Bank Ltd (15/11/2023) ** #	8.09%	
Certificate of Deposit Total		24.67%
Commercial Paper		
IIFL Wealth Prime Ltd (30/01/2023) **	8.58%	
Commercial Paper Total		8.58%
Cash & Other Receivables Total		16.08%
Total		100.00%

** Thinly Traded / Non Traded Security
Unlisted Security



Performance Report			
Period	MAMMF	Scheme Benchmark*	Additional Benchmark**
1 Year	4.37%	4.79%	4.11%
Since Inception	4.02%	4.42%	3.77%
Value of Rs. 10000 invested (in Rs.) Since Inception	10,562	10,618	10,526
NAV as on 30th December 2022	₹1,056.1949		
Index Value 30th December, 2022	Index Value of benchmark is 4,316.53 and CRISIL 1 Year T-Bill is 6,518.86		
Allotment Date	11th Aug, 2021		
Scheme Benchmark	* NIFTY Money Market Index B-I		
Additional Benchmark	** CRISIL 1 Year T-Bill		

Fund manager : Mr. Mahendra Jajoo managing the scheme since Aug 11, 2021.

Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹1000. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 75, 76 & 77.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

*Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

MIRAE ASSET SHORT TERM FUND - (MASTF)

Short Duration Fund - An open ended short term debt scheme investing in instruments such that the Macaulay duration* of the portfolio is between 1 year to 3 years (please refer to page no. 34 of SID)
A relatively high interest rate risk and moderate credit risk

Monthly Factsheet as on 30 December, 2022

Fund Information

Fund Manager:	Mr. Mahendra Jajoo & Mr. Amit Modani
Allotment Date:	16th March, 2018
Benchmark:	CRISIL Short Duration Fund BII Index
Net AUM (₹Cr.)	415.34
Entry load:	NA
Exit load:	NIL
Plans Available:	Regular and Direct Plan
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹13.6763	₹13.1657
IDCW^A	₹13.6601	₹13.1685

Quantitative: Debt

Average Maturity	2.21 Yrs
Modified Duration	1.82 Yrs
Macaulay Duration	1.95 Yrs
Annualized Portfolio YTM*	7.57%

*In case of semi annual YTM, it will be annualized.

Expense Ratio

Regular Plan	1.15%
Direct Plan	0.31%

Portfolio Holdings

Corporate Bond	
6.99% REC Ltd (30/09/2024) **	4.78%
6.39% Indian Oil Corporation Ltd (06/03/2025) **	4.13%
6.75% Shriram Finance Ltd (28/04/2023) **	3.62%
6.4% NABARD (31/07/2023)	3.59%
7% Hindustan Petroleum Corporation Ltd (14/08/2024) **	3.58%
7.15% Small Industries Dev Bank of India (21/07/2025) **	3.57%
7.38% Kotak Mahindra Prime Ltd (20/08/2025) **	3.57%
7.38% Cholamandalam Investment and Finance Company Ltd (31/07/2024) **	3.57%
5.2% Export Import Bank of India (04/03/2025) **	2.94%
8.4% Muthoot Finance Ltd (15/07/2023) **	2.41%
7.45% Mahindra Rural Housing Finance Ltd (14/07/2023) **	2.40%
7.42% Bajaj Housing Finance Ltd (12/07/2024) **	2.39%
5.75% Bajaj Finance Ltd (16/02/2024) **	2.36%
Others	16.02%
Corporate Bond Total	58.92%
Government Bond	
7.38% GOI (20/06/2027)	7.02%
4.7% GOI FRB (22/09/2033)	3.60%
Others	9.73%
Government Bond Total	20.35%
Certificate of Deposit	
ICICI Bank Ltd (30/11/2023) #	3.38%
Kotak Mahindra Bank Ltd (06/12/2023) ** #	3.37%
Small Industries Dev Bank of India (12/09/2023) ** #	2.29%
Certificate of Deposit Total	9.04%
State Government Bond	
6.69% Madhya Pradesh SDL (17/03/2025)	4.76%
7.39% Maharashtra SDL (09/11/2026)	1.21%
7.75% Karnatak SDL (01/03/2027)	0.61%
State Government Bond Total	6.57%
Commercial Paper	
HDFC Ltd (28/11/2023)	2.25%
Commercial Paper Total	2.25%
Cash & Other Receivables Total	2.87%
Total	100.00%

** Thinly Traded / Non Traded Security
Unlisted Security

Performance Report

Period	MASTF	Scheme Benchmark*	Additional Benchmark**
Last 1 year	3.07%	4.15%	0.44%
Last 3 years	4.88%	6.40%	3.61%
Since Inception	5.90%	6.94%	5.95%
Value of Rs. 10000 invested (in Rs.) Since Inception	13,166	13,793	13,191
NAV as on 30th December 2022	₹13.1657		
Index Value 30th December, 2022	Index Value of benchmark is 4,223.56 and CRISIL 10 Year Gilt Index is 4,118.89		
Allotment Date	16th March, 2018		
Scheme Benchmark	*CRISIL Short Duration Fund BII Index		
Additional Benchmark	**CRISIL 10 Year Gilt Index		

Fund manager : Mr. Mahendra Jajoo & Mr. Amit Modani managing the scheme since 16th March, 2018 & since June 30, 2021 respectively.
Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.

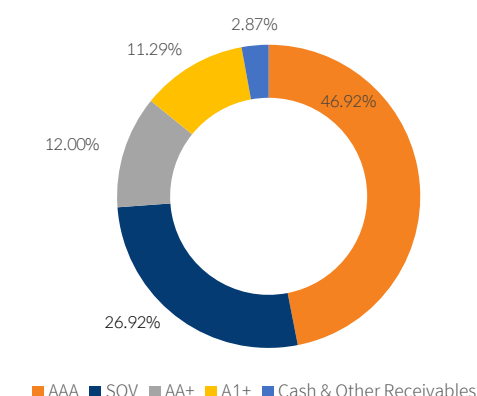
Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 75, 76 & 77.

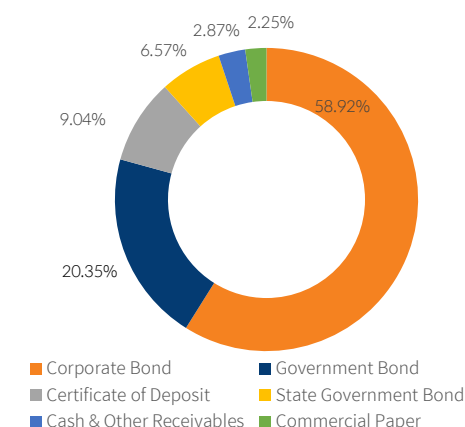
Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

*Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

Rating Profile



Overall Asset Allocation



MIRAE ASSET BANKING AND PSU DEBT FUND - (MABPDF)

(Banking and PSU Fund - An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds)
A relatively high interest rate risk and moderate credit risk

Monthly Factsheet as on 30 December, 2022

Fund Information

Fund Manager:	Mr. Mahendra Jajoo
Allotment Date:	24th July, 2020
Benchmark:	CRISIL Banking and PSU Debt Index
Net AUM (₹Cr.)	94.98
Entry load:	NA
Exit load:	NIL
Plans Available:	Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹10.9387	₹10.8217
IDCW*	₹10.9388	₹10.8226

Quantitative: Debt

Average Maturity	2.52 Yrs
Modified Duration	1.97 Yrs
Macaulay Duration	2.12 Yrs
Annualized Portfolio YTM*	7.35%

*In case of semi annual YTM, it will be annualized.

Expense Ratio

Regular Plan	0.84%
Direct Plan	0.41%

Portfolio Holdings

Corporate Bond	
6.39% Indian Oil Corporation Ltd (06/03/2025) **	7.73%
5.2% Export Import Bank of India (04/03/2025) **	7.70%
8.7% Power Grid Corporation of India Ltd (15/07/2023) **	5.29%
8.62% Food Corporation Of India (22/03/2023) **	5.28%
7.54% Housing & Urban Development Corporation Ltd (11/02/2026)	5.28%
7.52% NHPC Ltd (06/06/2024) **	5.27%
7.47% Small Industries Dev Bank of India (25/11/2025) **	5.25%
7.4% National Bank For Agriculture and Rural Development (30/01/2026) **	5.24%
6.99% REC Ltd (30/09/2024) **	5.22%
7% Hindustan Petroleum Corporation Ltd (14/08/2024) **	5.22%
7.13% Power Finance Corporation Ltd (15/07/2026)	5.20%
5.32% National Housing Bank (01/09/2023) **	5.19%
4.64% Oil & Natural Gas Corporation Ltd (21/11/2023) **	5.14%

Corporate Bond Total 73.03%

Government Bond	
7.26% GOI (22/08/2032)	6.71%
7.1% GOI (18/04/2029)	5.21%
7.38% GOI (20/06/2027)	3.18%

Government Bond Total 15.09%

Certificate of Deposit	
Bank of Baroda (17/08/2023) ** #	5.03%

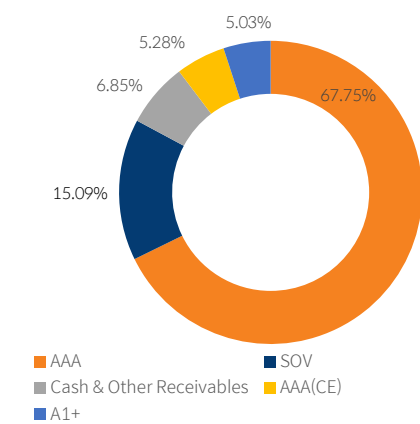
Certificate of Deposit Total 5.03%

Cash & Other Receivables Total 6.85%

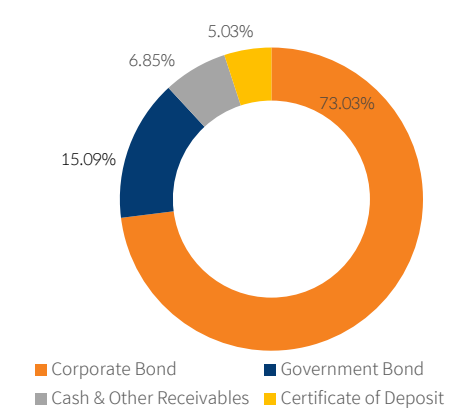
Total 100.00%

**Thinly Traded / Non Traded Security #Unlisted Security

Rating Profile



Overall Asset Allocation



Performance Report

Period	MABPDF	Scheme Benchmark*	Additional Benchmark**
1 Year	2.67%	2.99%	0.44%
Since Inception	3.30%	4.15%	1.41%
Value of Rs. 10000 invested (in Rs.) Since Inception	10,822	11,042	10,347
NAV as on 30th December 2022	₹10.8217		
Index Value 30th December, 2022	Index Value of benchmark is 4,908.39 and CRISIL 10 Year Gilt Index is 4,118.89		
Allotment Date	24th July, 2020		
Scheme Benchmark	*CRISIL Banking and PSU Debt Index		
Additional Benchmark	**CRISIL 10 Year Gilt Index		

Fund manager : Mr. Mahendra Jajoo managing the scheme since 24th July, 2020.

Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 75, 76 & 77.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

*Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

MIRAE ASSET DYNAMIC BOND FUND - (MADBF)

(Dynamic Bond Fund - An Open ended dynamic debt scheme investing across duration)
A relatively high interest rate risk and relatively high credit risk

Monthly Factsheet as on 30 December, 2022

Fund Information

Fund Manager:	Mr. Mahendra Jajoo
Allotment Date:	24th March, 2017
Benchmark:	Tier-1 CRISIL Dynamic Bond Fund CIII Index Tier-2 - Nifty PSU Bond Plus SDL Apr 2027 50:50 Index
Net AUM (₹Cr.)	215.65
Entry load:	NA
Exit load:	NIL
Plans Available:	Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹14.6370	₹13.6945
IDCW[^]	₹14.6361	₹13.6945

Quantitative: Debt

Average Maturity	3.91 Yrs
Modified Duration	3.21 Yrs
Macaulay Duration	3.45 Yrs
Annualized Portfolio YTM[*]	7.42%

^{*}In case of semi annual YTM, it will be annualized.

Expense Ratio

Regular Plan	1.12%
Direct Plan	0.16%

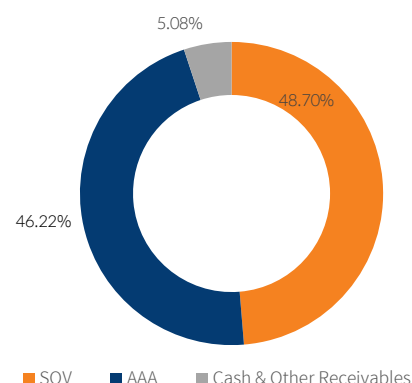
Portfolio Holdings

State Government Bond	
7.86% Karnataka SDL (15/03/2027)	11.79%
7.76% Madhya Pradesh SDL (01/03/2027)	11.74%
7.39% Maharashtra SDL (09/11/2026)	9.29%
7.71% Gujarat SDL (01/03/2027)	4.69%
7.52% Tamilnadu SDL (24/05/2027)	4.66%
7.85% Rajasthan SDL (15/03/2027)	4.00%
7.37% Maharashtra SDL (14/09/2026)	2.32%
7.51% Rajasthan SDL (24/05/2027)	0.20%
State Government Bond Total	48.70%

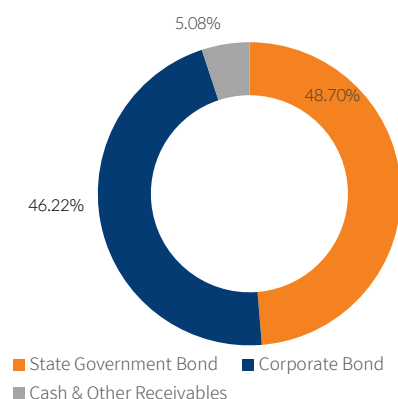
Corporate Bond	
7.83% Indian Railway Finance Corporation Ltd (21/03/2027) **	9.44%
7.3% Power Grid Corporation of India Ltd (19/06/2027) **	9.26%
6.09% Power Finance Corporation Ltd (27/08/2026) **	8.86%
7.62% Export Import Bank of India (01/09/2026) **	6.99%
6.57% National Bank For Agriculture and Rural Development (01/06/2027) **	6.73%
7.95% REC Ltd (12/03/2027) **	4.71%
8.85% NHPC Ltd (11/02/2026) **	0.24%
Corporate Bond Total	46.22%
Cash & Other Receivables Total	5.08%
Total	100.00%

** Thinly Traded / Non Traded Security

Rating Profile



Overall Asset Allocation



Performance Report

Period	MADBF	Scheme Benchmark* (Tier 1)	Scheme Benchmark* (Tier 2)	Additional Benchmark**
Last 1 year	1.38%	6.80%	2.71%	0.44%
Last 3 years	4.47%	12.20%	NA	3.61%
Last 5 years	5.79%	8.96%	NA	5.43%
Since Inception	5.60%	9.00%	NA	4.79%
Value of Rs. 10000 invested (in Rs.) Since Inception	13,695	16,442	NA	13,098
NAV as on 30th December 2022	₹13.6945			
Index Value 30th December, 2022	Index Value of Scheme benchmark is 7,151.73 / 1,037.77 and CRISIL 10 Year Gilt Index is 4,118.89			
Allotment Date	24th March, 2017			
Scheme Benchmark	*Tier-1 - CRISIL Dynamic Bond Fund CIII Index *Tier-2 - Nifty PSU Bond Plus SDL Apr 2027 50:50 Index			
Additional Benchmark	**CRISIL 10 Year Gilt Index			

Fund manager : Mr. Mahendra Jajoo managing the scheme since 24th March, 2017.
Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 75, 76 & 77.

Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

[^]Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

MIRAE ASSET CORPORATE BOND FUND - (MACBF)

(Corporate Bond Fund - An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds)
A relatively high interest rate risk and moderate credit risk

Monthly Factsheet as on 30 December, 2022

Fund Information

Fund Manager:	Mr. Mahendra Jajoo
Allotment Date:	17th March, 2021
Benchmark:	CRISIL Corporate Bond Fund Bill Index
Net AUM (₹Cr.)	61.83
Entry load:	NA
Exit load:	NIL
Plans Available:	Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹10.7296	₹10.6449
IDCW[^]	₹10.7290	₹10.6448

Quantitative: Debt

Average Maturity	2.86 Yrs
Modified Duration	2.20 Yrs
Macaulay Duration	2.36 Yrs
Annualized Portfolio YTM*	7.43%

*In case of semi annual YTM, it will be annualized.

Expense Ratio

Regular Plan	0.91%
Direct Plan	0.45%

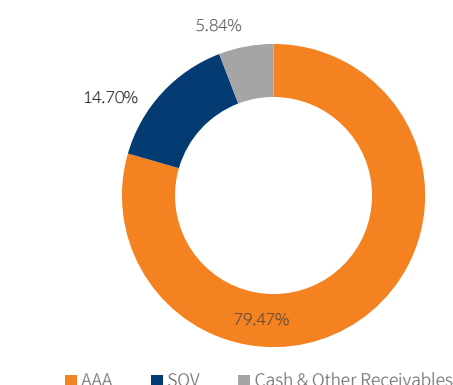
Portfolio Holdings

Corporate Bond	
7.25% Larsen & Toubro Ltd (24/04/2023)	8.08%
7.44% NTPC Ltd (25/08/2032) **	8.06%
7.25% National Bank For Agriculture and Rural Development (01/08/2025)	8.02%
7.13% Power Finance Corporation Ltd (15/07/2026)	7.99%
5.35% National Housing Bank (12/02/2024) **	7.91%
5.1% Sundaram Finance Ltd (01/12/2023) **	7.90%
5.2% Export Import Bank of India (04/03/2025) **	7.89%
5.24% Small Industries Dev Bank of India (26/03/2024) **	7.88%
6.75% Sikka Ports and Terminals Ltd (22/04/2026) **	7.87%
4.57% UltraTech Cement Ltd (29/12/2023) **	7.87%
Corporate Bond Total	79.47%

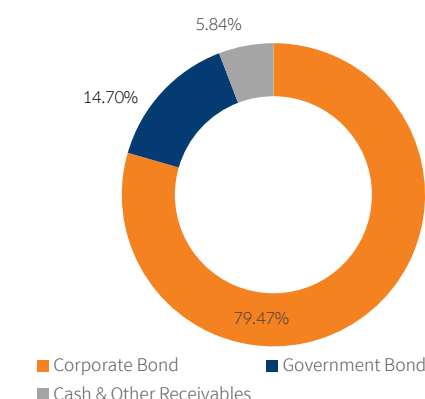
Government Bond	
7.38% GOI (20/06/2027)	8.13%
7.1% GOI (18/04/2029)	5.60%
7.26% GOI (22/08/2032)	0.97%
Government Bond Total	14.70%
Cash & Other Receivables Total	5.84%
Total	100.00%

** Thinly Traded / Non Traded Security

Rating Profile



Overall Asset Allocation



Performance Report

Period	MACBF	Scheme Benchmark*	Additional Benchmark**
1 Year	2.85%	3.14%	0.44%
Since Inception	3.55%	6.02%	1.67%
Value of Rs. 10000 invested (in Rs.) Since Inception	10,645	11,103	10,301
NAV as on 30th December 2022	₹10.6449		
Index Value 30th December, 2022	Index Value of benchmark is 5,167.23 and CRISIL 10 Year Gilt Index is 4,118.89		
Allotment Date	17th March, 2021		
Scheme Benchmark	* CRISIL Corporate Bond Fund Bill Index		
Additional Benchmark	** CRISIL 10 Year Gilt Index		

Fund manager : Mr. Mahendra Jajoo managing the scheme since 17th March, 2021.

Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 75, 76 & 77.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

[^]Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

MIRAE ASSET NIFTY SDL JUN 2027 INDEX FUND - (MANJF)

(An open-ended target maturity Index Fund investing in the constituents of Nifty SDL Jun 2027 Index.
A scheme with relatively high interest rate risk and relatively low credit risk)

Monthly Factsheet as on 30 December, 2022

Fund Information

Fund Manager:	Mr. Mahendra Jajoo
Allotment Date:	30th March, 2022
Benchmark:	Nifty SDL Jun 2027 Index
Net AUM (₹Cr.)	770.60
Entry load:	NA
Exit load:	NIL
Plans Available:	Regular and Direct Plan
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹10.1558	₹10.1436
IDCW[^]	₹10.1559	₹10.1442

Quantitative: Debt

Average Maturity	4.19 Yrs
Modified Duration	3.48 Yrs
Macaulay Duration	3.74 Yrs
Annualized Portfolio YTM*	7.51%

*In case of semi annual YTM, it will be annualized.

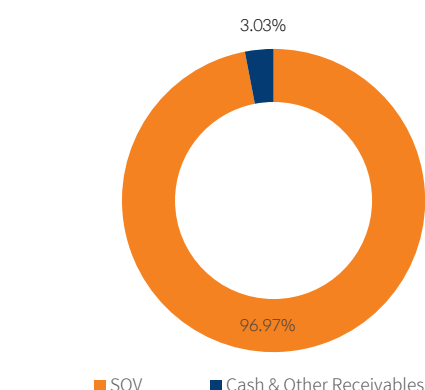
Expense Ratio

Regular Plan	0.34%
Direct Plan	0.14%

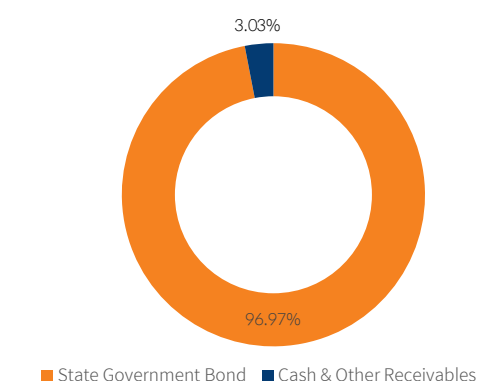
Portfolio Holdings

State Government Bond		
7.51% Maharashtra SDL (24/05/2027)	7.34%	
7.69% Haryana SDL (15/06/2027)	4.59%	
7.59% Karnataka SDL (29/03/2027)	4.05%	
7.78% Bihar SDL (01/03/2027)	3.95%	
7.76% Madhya Pradesh SDL (01/03/2027)	3.94%	
7.25% Punjab SDL (14/06/2027)	3.48%	
7.94% Jharkhand SDL (15/03/2027)	3.31%	
7.92% West Bengal SDL (15/03/2027)	3.30%	
7.8% Jharkhand SDL (01/03/2027)	3.29%	
7.75% Karnataka SDL (01/03/2027)	3.29%	
7.71% Gujarat SDL (01/03/2027)	3.28%	
7.59% Gujarat SDL (15/02/2027)	3.27%	
7.55% Assam SDL (24/05/2027)	3.26%	
7.53% Haryana SDL (24/05/2027)	3.26%	
7.52% Uttar Pradesh SDL (24/05/2027)	3.25%	
7.2% Kerala SDL (14/06/2027)	3.22%	
7.86% Karnataka SDL (15/03/2027)	2.64%	
7.62% Andhra Pradesh SDL (29/03/2027)	2.62%	
7.62% Uttar Pradesh SDL (15/02/2027)	2.61%	
7.54% Himachal Pradesh SDL (24/05/2027)	2.61%	
7.21% Uttarakhand SDL (14/06/2027)	2.57%	
8.31% Rajasthan SDL (08/04/2027)	2.01%	
7.62% Tamilnadu SDL (29/03/2027)	1.96%	
7.61% Rajasthan SDL (29/03/2027)	1.96%	
7.52% Tamilnadu SDL (24/05/2027)	1.96%	
7.23% Tamilnadu SDL (14/06/2027)	1.94%	
7.8% Chhattisgarh SDL (01/03/2027)	1.45%	
8.05% Jammu And Kashmir SDL (15/03/2027)	1.33%	
7.85% Bihar SDL (15/03/2027)	1.32%	
7.59% Bihar SDL (15/02/2027)	1.31%	
7.61% Uttar Pradesh SDL (26/04/2027)	1.31%	
7.23% Rajasthan SDL (14/06/2027)	1.29%	
6.58% Gujarat SDL (31/03/2027)	1.26%	
7.64% West Bengal SDL (29/03/2027)	0.72%	
8.34% Andhra Pradesh SDL (30/05/2027)	0.71%	
7.52% Gujarat SDL (24/05/2027)	0.71%	
7.64% Kerala SDL (12/04/2027)	0.65%	
7.61% Telangana SDL (12/06/2027)	0.65%	
7.46% Andhra Pradesh SDL (18/05/2027)	0.65%	
6.54% Maharashtra SDL (09/02/2027)	0.63%	
7.63% West Bengal SDL (15/02/2027)	0.03%	
State Government Bond Total	96.97%	
Cash & Other Receivables Total	3.03%	
Total	100.00%	

Rating Profile



Overall Asset Allocation



Performance Report

Period	MANJF	Scheme Benchmark*	Additional Benchmark**
6 Months (Annualized)	7.64%	8.15%	8.08%
Since Inception (Annualized)	1.91%	2.70%	1.62%
Value of Rs. 10000 invested (in Rs.) Since Inception	10,143	10,203	10,122
NAV as on 30th December 2022	₹10.1436		
Index Value 30th December, 2022	Index Value of benchmark is 1,026.23 and CRISIL 10 Year Gilt Index is 4,118.89		
Allotment Date	30th March, 2022		
Scheme Benchmark	*Nifty SDL Jun 2027 Index		
Additional Benchmark	**CRISIL 10 Year Gilt Index		

Fund manager : Mr. Mahendra Jajoo managing the scheme since 30th March, 2022.
Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 75, 76 & 77.

Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

[^]Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

MIRAE ASSET NIFTY AAA PSU BOND PLUS SDL APR 2026 50:50 INDEX FUND - (MANPF)

MIRAE ASSET
Mutual Fund

(An open-ended target maturity Index Fund investing in the constituents of Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index.
A scheme with relatively high interest rate risk and relatively low credit risk)

Monthly Factsheet as on 30 December, 2022

Fund Information

Fund Manager:	Mr. Mahendra Jajoo
Allotment Date:	20th October, 2022
Benchmark:	Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index
Net AUM (₹Cr.)	74.84
Entry load:	NA
Exit load:	NIL
Plans Available:	Regular and Direct Plan
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter, Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹10.1505	₹10.1454
IDCW*	₹10.1505	₹10.1453

Quantitative: Debt

Average Maturity	3.02 Yrs
Modified Duration	2.56 Yrs
Macaulay Duration	2.75 Yrs
Annualized Portfolio YTM*	7.44%

*In case of semi annual YTM, it will be annualized.

Expense Ratio

Regular Plan	0.37%
Direct Plan	0.12%

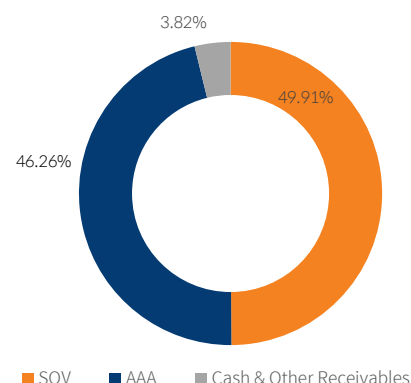
Portfolio Holdings

State Government Bond	
8.27% Madhya Pradesh SDL (23/12/2025)	8.52%
8.21% Maharashtra SDL (09/12/2025)	7.52%
8.51% West Bengal SDL (10/02/2026)	6.89%
8.28% Karnataka SDL (06/03/2026)	6.86%
6.99% Gujarat SDL (31/03/2026)	6.62%
8.39% Andhra Pradesh SDL (27/01/2026)	5.15%
8.65% Rajasthan SDL (24/02/2026)	1.87%
8.54% Bihar SDL (10/02/2026)	1.72%
8.53% Uttar Pradesh SDL (10/02/2026)	1.72%
8.69% Tamilnadu SDL (24/02/2026)	1.66%
8.51% Maharashtra SDL (09/03/2026)	1.38%
State Government Bond Total	49.91%

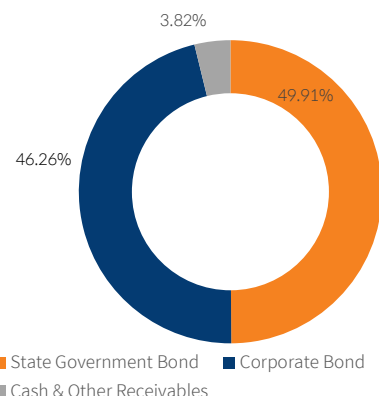
Corporate Bond	
9.09% Indian Railway Finance Corporation Ltd (31/03/2026) **	7.01%
7.49% National Bank For Agriculture and Rural Development (30/01/2026) **	6.65%
7.32% REC Ltd (28/02/2026) **	6.65%
7.23% Small Industries Dev Bank of India (09/03/2026) **	6.62%
7.1% Export Import Bank of India (18/03/2026) **	6.61%
6.18% Mangalore Refinery and Petrochemicals Ltd (29/12/2025) **	6.46%
8.85% NHPC Ltd (11/02/2026) **	6.26%
Corporate Bond Total	46.26%
Cash & Other Receivables Total	3.82%
Total	100.00%

** Thinly Traded / Non Traded Security

Rating Profile



Overall Asset Allocation



Since the scheme is in existence for less than 6 Month, as per SEBI regulation performance of the scheme has not been shown. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 75, 76 & 77.

*Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

MIRAE ASSET CRISIL IBX GILT INDEX - APRIL 2033 INDEX FUND - (MACIF)

(An open-ended target maturity Index Fund investing in the constituents of CRISIL IBX Gilt Index - April 2033.
A scheme with relatively high interest rate risk and relatively low credit risk)

Monthly Factsheet as on 30 December, 2022



Fund Information

Fund Manager:	Mr. Mahendra Jajoo
Allotment Date:	20th October, 2022
Benchmark:	CRISIL IBX Gilt Index - April 2033
Net AUM (₹Cr.)	33.23
Entry load:	NA
Exit load:	NIL
Plans Available:	Regular and Direct Plan

Minimum Investment Amount
₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.



Net Asset Value (NAV)

	Direct	Regular
Growth	₹10.2487	₹10.2418
IDCW[^]	₹10.2484	₹10.2424



Quantitative: Debt

Average Maturity	9.33 Yrs
Modified Duration	6.42 Yrs
Macaulay Duration	6.90 Yrs
Annualized Portfolio YTM[*]	7.44%

^{*}In case of semi annual YTM, it will be annualized.



Expense Ratio

Regular Plan	0.45%
Direct Plan	0.12%

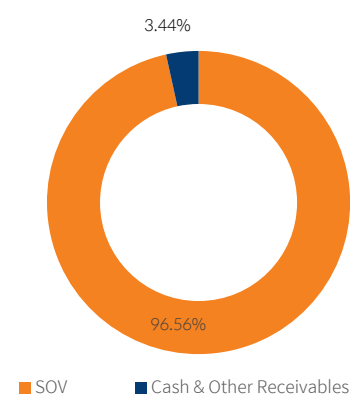


Portfolio Holdings

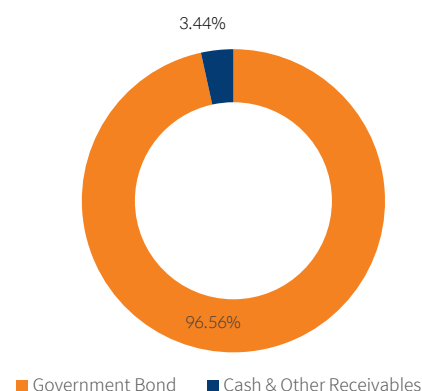
Government Bond	
7.26% GOI (22/08/2032)	77.88%
7.95% GOI (28/08/2032)	15.63%
8.32% GOI (02/08/2032)	3.04%
Government Bond Total	96.56%
Cash & Other Receivables Total	3.44%
Total	100.00%



Rating Profile



Overall Asset Allocation



Since the scheme is in existence for less than 6 Month, as per SEBI regulation performance of the scheme has not been shown. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 75, 76 & 77.

^{*}Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

Mirae Asset Hybrid Snapshot

December 2022

Fund Name	Mirae Asset Hybrid Equity Fund	Mirae Asset Equity Savings Fund	Mirae Asset Balanced Advantage Fund	Mirae Asset Arbitrage Fund
Type of Scheme	Aggressive Hybrid Fund - An open ended hybrid scheme investing predominantly in equity & equity related instruments	Equity Savings Fund - An open ended scheme investing in equity, arbitrage and debt	Balanced Advantage Fund - An open ended dynamic asset allocation fund	Arbitrage Fund - An open ended scheme investing in arbitrage opportunities
Benchmark Index	Crisil Hybrid 35+65-Aggressive Index	Nifty Equity Savings Index	Nifty 50 Hybrid Composite Debt 50:50 Index	Nifty 50 Arbitrage Index
Fund Manager	Mr. Harshad Borawake (Equity Portion) Mr. Vrijesh Kasera (Equity Portion) Mr. Mahendra Jajoo (Debt Portion)	Mr. Harshad Borawake (Equity portion) Mr. Vrijesh Kasera (Equity portion) Ms. Bharti Sawant (Equity portion) Mr. Mahendra Jajoo (Debt portion)	Mr. Harshad Borawake Mr. Mahendra Jajoo	Mr. Jignesh Rao, (Equity portion) Mr. Jigar Sethia, (Equity portion) Mr. Mahendra Jajoo (Debt portion)
Inception Date	29 th July, 2015	18 th December, 2018	11 th Aug, 2022	19 th June, 2020
Net AUM ₹ Crores	7,193.99	589.03	953.06	329.21
Asset Allocation Unhedged Equity (%)	72.80%	40.81%	50.12%	-
Asset Allocation Arbitrage (%)	-	32.20%	16.50%	74.20%
Asset Allocation Debt & Money Market & others (%)	27.20%	26.99%	33.38%	25.80%
Large Cap ^{\$}	54.76%	28.55%	37.34%	53.78%
Mid Cap ^{\$}	9.33%	5.83%	6.67%	18.94%
Small Cap	8.70%	6.43%	6.14%	1.48%
No. of Stocks	65	95	87	48 Hedge Equities
Top 10 Stocks	34.04%	25.72%	28.09%	24.94%
Top 5 Sectors	39.52%	33.70%	35.31%	35.91%
Average Maturity (Years)	3.97	3.79	4.00	0.93
Modified Duration (Years)	3.01	3.08	3.16	0.89
Macaulay Duration (Years)	3.45	3.30	3.40	0.92
YTM	7.64%	7.29%	7.57%	6.84%
Volatility	16.48%	10.10%	-	-
Beta	1.08	1.18	-	-
R Squared	0.96	0.93	-	-
Sharpe Ratio	0.38	0.43	-	-
Information Ratio	-0.25	0.53	-	-

^{\$} Market Cap classifications are according to the half yearly data provided by AMFI

Data as on 31st Dec 2022

MIRAE ASSET HYBRID EQUITY FUND - (MAHEF)

(Aggressive Hybrid Fund - An open ended hybrid scheme investing predominantly in equity and equity related instruments)

Monthly Factsheet as on 30 December, 2022

Fund Information

Fund Managers:
Mr. Harshad Borawake, Mr. Vrijesh Kasera,
(Equity Portion) &
Mr. Mahendra Jajoo (Debt Portion)

Allotment Date: 29th July, 2015

Benchmark: CRISIL Hybrid 35+65 - Aggressive Index

Net AUM (₹Cr.) 7,193.99

Entry load: NA

Exit load: Please refer Page no.20

Plans Available: Regular and Direct Plan

Minimum Investment Amount

₹5,000/- and in multiples of ₹1/- thereafter,
Minimum Additional Application Amount: ₹1,000/- per
application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹25.461	₹22.582
IDCW[^]	₹18.515	₹15.701

Ratios[®] (Annualised)

Volatility	16.48%
Beta	1.08
R Squared	0.96
Sharpe Ratio[#]	0.38
Information Ratio	-0.25
Portfolio Turnover Ratio	0.62 times

Please refer page no.82 for details

Quantitative: Debt

Average Maturity	3.97 Yrs
Modified Duration	3.01 Yrs
Macaulay Duration	3.45 Yrs
Annualized Portfolio YTM[*]	7.64%

Expense Ratio

Regular Plan	1.74%
Direct Plan	0.36%

Income Distribution cum capital withdrawal

Record Date	IDCW (₹)	Face Value(₹)	Cum NAV (₹)
19-Feb-19	0.71 per Unit	10	12.611
16-Dec-19	0.71 per Unit	10	13.498
23-Mar-21	1.20 per Unit	10	15.423
28-Mar-22	1.25 per Unit	10	16.283

Past Performance may or may not be sustained in future.

Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).

IDCW history is for MAHEF - Regular Plan - IDCW Option

Portfolio Holdings

Equity Shares

Reliance Industries Ltd	5.14%
HDFC Bank Ltd	5.02%
ICICI Bank Ltd	5.02%
Infosys Ltd	4.09%
Axis Bank Ltd	3.57%
State Bank of India	3.42%
Tata Consultancy Services Ltd	2.28%
Larsen & Toubro Ltd	1.94%
Housing Development Finance Corporation Ltd	1.82%
Bharti Airtel Ltd	1.75%
Other Equities	38.76%

Equity Holding Total 72.80%

Government Bond Total 9.64%

Corporate Bond Total 9.26%

Certificate of Deposit Total 1.55%

Commercial Paper Total 1.53%

State Government Bond Total 0.76%

Zero Coupon Bond 0.70%

Cash & Other Receivables Total 3.76%

Total 100.00%

Performance Report

Period	MAHEF	Scheme Benchmark [*]	Additional Benchmark ^{**}
Last 1 year	2.36%	5.51%	5.80%
Last 3 years	12.92%	13.81%	15.17%
Last 5 years	10.28%	10.98%	13.61%
Since Inception	11.59%	11.41%	12.60%
Value of Rs. 10000 invested (in Rs.) Since Inception	22,582	22,310	24,136
NAV as on 30th December 2022	₹22.582		
Index Value 30th December, 2022	Index Value of Scheme benchmark is 14,803.41 and S&P BSE Sensex (TRI) is 91,969.30		
Allotment Date	29th July, 2015		
Scheme Benchmark	[*] CRISIL Hybrid 35+65 -Aggressive Index		
Additional Benchmark	^{**} S&P BSE Sensex (TRI)		

Fund managers: Mr. Harshad Borawake (Equity Portion) (April 01, 2020), Vrijesh Kasera (Equity Portion) (Since April 01, 2020) & Mr. Mahendra Jajoo (Debt Portion) (since September 08, 2016)

Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

SIP Performance

Period	Since Inception	7 Years	5 Years	3 Years	1 Year
Total Amount Invested	890,000	840,000	600,000	360,000	120,000
MKT Value as on 30 Dec, 2022	1,421,000	1,306,211	826,248	444,133	124,559
Fund Return[®] (%)	12.37	12.40	12.77	14.15	7.15
Benchmark Return[®] (%)	12.53	12.63	13.21	14.40	8.47
Add. Benchmark Return[®] (%)	14.96	15.19	15.75	18.57	10.95

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund managers are given in the respective page of the schemes and on page No. 75, 76 & 77.

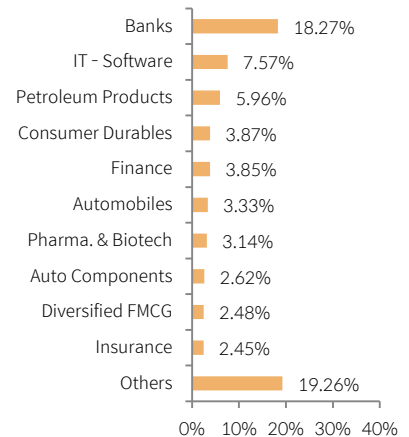
Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

[®]The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

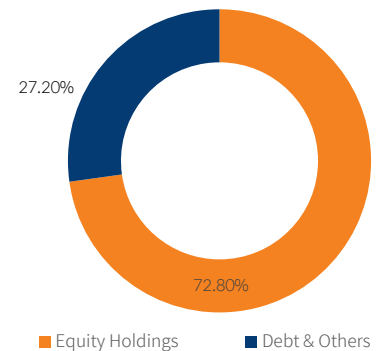
^{*}Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

Allocation - Top 10 Sectors[^]

[^]Industrywise classification as recommended by AMFI



Overall Asset Allocation



MIRAE ASSET BALANCED ADVANTAGE FUND - (MABAF)

(Balanced Advantage Fund - An open-ended Dynamic Asset Allocation Fund)

Monthly Factsheet as on 30 December, 2022

Fund Information

Fund Managers:	Mr. Harshad Borawake & Mr. Mahendra Jajoo
Allotment Date:	11th Aug, 2022
Benchmark:	Nifty 50 Hybrid Composite Debt 50:50 Index
Net AUM (₹Cr.)	953.06
Entry load:	NA
Exit load:	Please refer Page no.20
Plans Available:	Regular and Direct Plan
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹10.271	₹10.212
IDCW[^]	₹10.270	₹10.210

Quantitative: Debt

Average Maturity	4.00 Yrs
Modified Duration	3.16 Yrs
Macaulay Duration	3.40 Yrs
Annualized Portfolio YTM[*]	7.57%

Expense Ratio

Regular Plan	2.28%
Direct Plan	0.85%

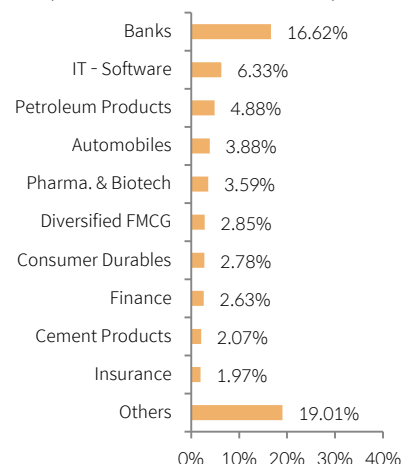
Portfolio Holdings

Equity Shares	
HDFC Bank Ltd	4.93%
ICICI Bank Ltd	4.60%
Reliance Industries Ltd	4.17%
Infosys Ltd	3.15%
Axis Bank Ltd	2.73%
State Bank of India	1.95%
ITC Ltd	1.72%
Bharti Airtel Ltd	1.68%
Sun Pharmaceutical Industries Ltd	1.60%
Maruti Suzuki India Ltd	1.55%
Other Equities	38.53%
Equity Holding Total	66.62%
Equity Futures	
Jindal Steel & Power Ltd January 2023 Future	-0.03%
UPL Ltd January 2023 Future	-0.10%
Larsen & Toubro Ltd January 2023 Future	-0.11%
Sun TV Network Ltd January 2023 Future	-0.16%
Others	-16.10%
Equity Futures Total	-16.50%
Government Bond	
7.38% GOI (20/06/2027)	7.39%
6.54% GOI (17/01/2032)	4.96%
Government Bond Total	12.35%
Corporate Bond	
7.25% Small Industries Dev Bank of India (31/07/2025) **	2.60%
7.4% Housing Development Finance Corporation Ltd (02/06/2025) **	2.60%
7.38% Cholamandalam Investment and Finance Company Ltd (31/07/2024) **	2.59%
5.23% NABARD (31/01/2025) **	2.51%
Corporate Bond Total	10.30%
Certificate of Deposit	
Canara Bank (18/08/2023) ** #	2.01%
ICICI Bank Ltd (30/11/2023) #	0.98%
Certificate of Deposit Total	2.99%
Cash & Other Receivables Total	24.24%
Total	100.00%

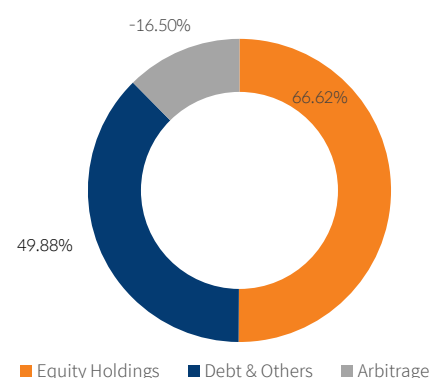
**Thinly Traded / Non Traded Security #Unlisted Security

Allocation - Top 10 Sectors[^]

[^]Industrywise classification as recommended by AMFI



Overall Asset Allocation



Since the scheme is in existence for less than 6 Month, as per SEBI regulation performance of the scheme has not been shown. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 75, 76 & 77.

[^]Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

MIRAE ASSET EQUITY SAVINGS FUND - (MAESF)

(Equity Savings Fund - An open ended scheme investing in equity, arbitrage and debt)

Monthly Factsheet as on 30 December, 2022

Fund Information

Fund Managers:

Mr. Harshad Borawake, Mr. Vrijesh Kasera,
Ms. Bharti Sawant (Equity portion) &
Mr. Mahendra Jajoo (Debt portion)

Allotment Date: 18th Dec, 2018

Benchmark: Nifty Equity Savings Index

Net AUM (₹Cr.) 589.03

Entry load: NA

Exit load: Please refer Page no.20

Plans Available: Regular and Direct Plan

Minimum Investment Amount

₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per
application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹15.840	₹15.170
IDCW^a	₹13.483	₹12.793

Ratios^a (Annualised)

Volatility	10.10%
Beta	1.18
R Squared	0.93
Sharpe Ratio[#]	0.43
Information Ratio	0.53
Portfolio Turnover Ratio	2.75 times

Please refer page no.82 for details

Quantitative: Debt

Average Maturity	3.79 Yrs
Modified Duration	3.08 Yrs
Macaulay Duration	3.30 Yrs
Annualized Portfolio YTM[*]	7.29%

Expense Ratio

Regular Plan	1.41%
Direct Plan	0.41%

Income Distribution cum capital withdrawal

Record Date	IDCW (₹)	Face Value(₹)	Cum NAV (₹)
22-Mar-22	1.10 per Unit	10	13.327

Past Performance may or may not be sustained in future.

Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).

IDCW history is for MAESF - Regular Plan - IDCW Option

Portfolio Holdings

Equity Shares

Reliance Industries Ltd	3.81%
Infosys Ltd	3.32%
Axis Bank Ltd	3.04%
ICICI Bank Ltd	2.68%
Maruti Suzuki India Ltd	2.54%
HDFC Bank Ltd	2.50%
Sun Pharmaceutical Industries Ltd	2.11%
HDFC Ltd	2.05%
State Bank of India	1.91%
Ambuja Cements Ltd	1.75%
Other Equities	47.29%
Equity Holding Total	73.01%

Equity Futures

UPL Ltd January 2023 Future	-0.05%
SBI Life Insurance Company Ltd January 2023 Future	-0.16%
Power Finance Corporation Ltd January 2023 Future	-0.25%
Others	-31.74%
Equity Futures Total	-32.20%

Government Bond

5.63% GOI (12/04/2026)	4.06%
7.38% GOI (20/06/2027)	3.41%
5.74% GOI (15/11/2026)	3.23%
6.54% GOI (17/01/2032)	3.21%
6.18% GOI (04/11/2024)	2.51%
Government Bond Total	16.43%

Treasury Bill

364 Days Tbill (03/08/2023)	0.82%
364 Days Tbill (17/08/2023)	0.81%
364 Days Tbill (24/08/2023)	0.81%
364 Days Tbill (12/10/2023)	0.81%
Treasury Bill Total	3.25%

Corporate Bond

8.25% IIFL Finance Ltd (14/10/2023)	0.85%
Corporate Bond Total	0.85%

Cash & Other Receivables Total

Cash & Other Receivables Total	38.67%
---	---------------

Total

Total	100.00%
--------------	----------------

Performance Report

Period	MAESF	Scheme Benchmark [*]	Additional Benchmark ^{**}
Last 1 year	3.68%	5.20%	0.44%
Last 3 Years	10.90%	9.15%	3.61%
Since Inception	10.87%	9.35%	5.45%
Value of Rs. 10000 invested (in Rs.) Since Inception	15,170	14,347	12,390
NAV as on 30th December 2022	₹15.170		
Index Value 30th December, 2022	Index Value of Scheme benchmark is 4,873.17 and CRISIL 10 Year Gilt Index is 4,118.89		
Allotment Date	18th Dec, 2018		
Scheme Benchmark	*Nifty Equity Savings Index		
Additional Benchmark	**CRISIL 10 Year Gilt Index		

Fund managers : Mr. Harshad Borawake (since October 12, 2019), Mr. Vrijesh Kasera (since October 12, 2019), Ms. Bharti Sawant (since December 28, 2020) and Mr. Mahendra Jajoo (Debt Portion) (since December 18, 2018)

Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

SIP Performance

Period	Since Inception	3 Years	1 Year
Total Amount Invested	480,000	360,000	120,000
MKT Value as on 30 Dec, 2022	597,804	423,241	124,202
Fund Return^a (%)	10.98	10.82	6.59
Benchmark Return^a (%)	9.37	9.43	6.81
Add. Benchmark Return^a (%)	3.12	1.91	3.91

Past Performance may or may not be sustained in future.

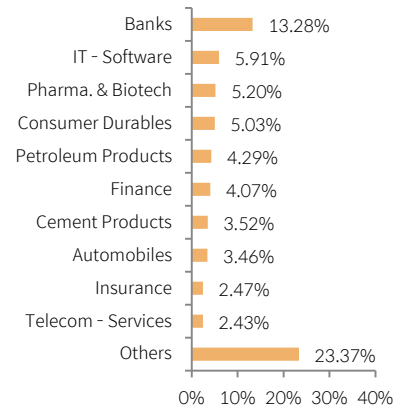
Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 75, 76 & 77.

Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option ^aThe SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

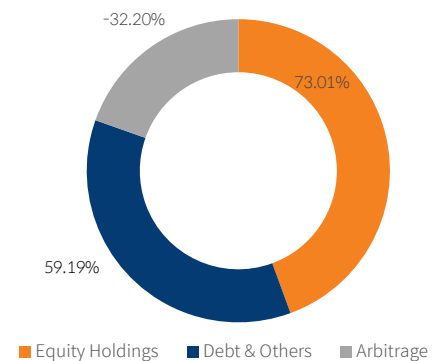
^aPursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

Allocation - Top 10 Sectors^a

^aIndustrywise classification as recommended by AMFI



Overall Asset Allocation



MIRAE ASSET ARBITRAGE FUND - (MAAF)

(Arbitrage Fund - An open ended scheme investing in arbitrage opportunities)

Monthly Factsheet as on 30 December, 2022

Fund Information

Fund Managers:

Mr. Jignesh Rao, (Equity portion)
Mr. Jigar Sethia, (Equity portion) &
Mr. Mahendra Jajoo (Debt portion)

Allotment Date: 19th June, 2020

Benchmark: Nifty 50 Arbitrage Index

Net AUM (₹Cr.) 329.21

Entry load: NA

Exit load: 0.25% if redeemed or switched out with in 30 days from the date of allotment, Nil after 30 days

Plans Available: Regular and Direct Plan

Minimum Investment Amount

₹5,000/- and in multiples of ₹1/- thereafter.
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)

	Direct	Regular
Growth	₹11.153	₹10.959
IDCW[^]	₹11.145	₹10.958

Ratios[@] (Annualised)

Portfolio Turnover Ratio 11.31 times

Please refer page no.82 for details
Since the fund has not completed 3 Years other ratios are not applicable.

Quantitative: Debt

Average Maturity	0.93 Yrs
Modified Duration	0.89 Yrs
Macaulay Duration	0.92 Yrs
Annualized Portfolio YTM[*]	6.84%

Expense Ratio

Regular Plan	1.09%
Direct Plan	0.35%

Portfolio Holdings

Equity Shares

Sun TV Network Ltd	4.35%
Bharti Airtel Ltd	2.79%
Tata Consultancy Services Ltd	2.75%
Pidilite Industries Ltd	2.36%
Piramal Enterprises Ltd	2.19%
Infosys Ltd	2.18%
Adani Ports and Special Economic Zone Ltd	2.14%
Polycab India Ltd	2.11%
Bandhan Bank Ltd	2.06%
Titan Company Ltd	2.01%
Other Equities	48.86%

Equity Holding Total 73.81%

Equity Futures

SBI Cards and Payment Services Ltd January 2023 Future	-0.04%
HDFC Life Insurance Company Ltd January 2023 Future	-0.10%
Mahindra & Mahindra Ltd January 2023 Future	-0.16%
Tata Power Company Ltd January 2023 Future	-0.17%
National Aluminium Company Ltd January 2023 Future	-0.26%
SBI Life Insurance Company Ltd January 2023 Future	-0.65%
Others	-72.83%

Equity Futures Total -74.20%

Treasury Bill

364 Days Tbill (01/06/2023)	2.96%
364 Days Tbill (15/06/2023)	1.47%
364 Days Tbill (22/06/2023)	1.47%
Others	5.80%

Treasury Bill Total 11.70%

Government Bond

6.84% GOI (19/12/2022)	4.49%
------------------------	-------

Government Bond Total 4.49%

Cash & Other Receivables Total 84.20%

Total 100.00%

Performance Report

Period	MAAF	Scheme Benchmark [*]	Additional Benchmark ^{**}
Last 1 year	4.10%	4.19%	4.11%
Since Inception	3.68%	3.73%	3.79%
Value of Rs. 10000 invested (in Rs.) Since Inception	10,959	10,970	10,987
NAV as on 30th December 2022	₹10.959		
Index Value 30th December, 2022	Index Value of Scheme benchmark is 2,088.29 and CRISIL 1 Year T-Bill is 6,518.86		
Allotment Date	19th June, 2020		
Scheme Benchmark	* Nifty 50 Arbitrage Index		
Additional Benchmark	** CRISIL 1 Year T-Bill		

Fund manager : Mr. Jignesh Rao (since June 19, 2020), Mr. Jigar Sethia (since June 19, 2020) and Mr. Mahendra Jajoo (Debt Portion) (since June 19, 2020)

Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

SIP Performance

Period	Since Inception	1 Year
Total Amount Invested	300,000	120,000
MKT Value as on 30 Dec, 2022	315,426	122,881
Fund Return[@] (%)	3.94	4.50
Benchmark Return[@] (%)	4.14	4.48
Add. Benchmark Return[@] (%)	3.99	4.79

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 75, 76 & 77.

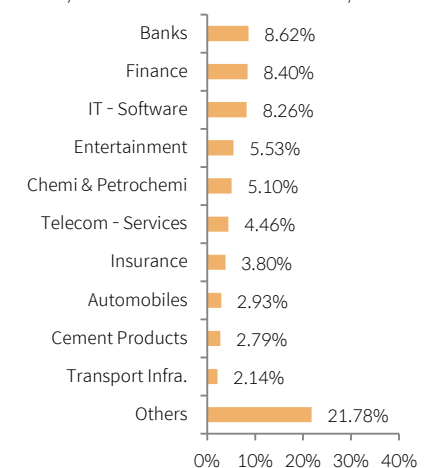
Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

[@]The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

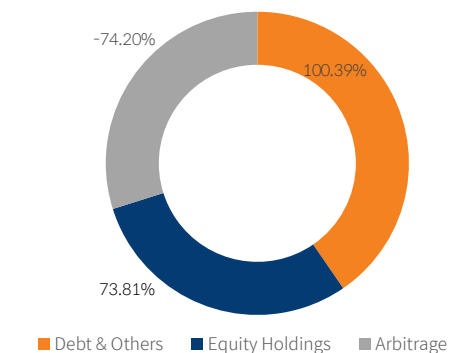
^{*}Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

Allocation - Top 10 Sectors[^]

[^]Industrywise classification as recommended by AMFI



Overall Asset Allocation



MIRAE ASSET

NIFTY 50 ETF – (NSE Symbol : MAN50ETF, BSE Code: 542131)

(Exchange Traded Fund (ETF) - An open ended scheme replicating/tracking Nifty 50 Index)

Monthly Factsheet as on 30 December, 2022

Fund Information

Fund Manager:	Ms. Ekta Gala
Allotment Date:	20th Nov, 2018
Benchmark:	Nifty 50 Index (TRI)
Net AUM (₹Cr.)	964.22
Tracking Error Value ~ 1 Year Tracking Error is	2.70 bps
Entry load:	NA
Exit load:	Please refer page no.21
Plans Available:	The Scheme does not offer any plan/option for investment

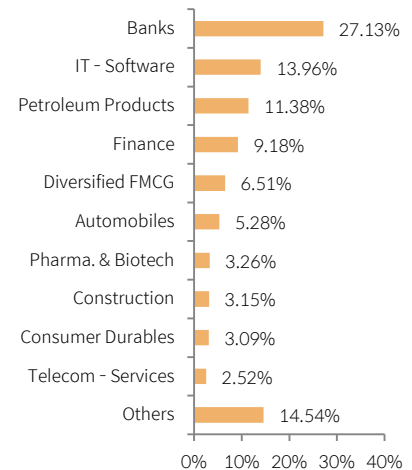
Minimum Investment Amount
Other Investors (Including Authorized Participants/ Large Investors): Application for subscription of the Units in Creation unit size can be made either: In exchange of Cash * [as determined by the AMC equivalent to the cost incurred towards the purchase of predefined basket of securities that represent the underlying index (i.e. Portfolio Deposit)], Cash component and other applicable transaction charges; or in exchange of Portfolio Deposit [i.e. by depositing basket of securities constituting Nifty 50 Index] along with the cash component and applicable transaction charges. There is no minimum investment, although units can be purchased/subscribed in round lots of 1 on the BSE/NSE (Stock Exchanges) on all the trading days.

Portfolio Top 10 Holdings

Equity Shares	
Reliance Industries Ltd	10.98%
HDFC Bank Ltd	8.96%
ICICI Bank Ltd	7.76%
Infosys Ltd	6.90%
Housing Development Finance Corporation Ltd	5.94%
Tata Consultancy Services Ltd	4.17%
ITC Ltd	3.65%
Kotak Mahindra Bank Ltd	3.31%
Axis Bank Ltd	3.16%
Larsen & Toubro Ltd	3.15%
Other Equities	42.01%
Equity Holding Total	99.99%
Cash & Other Receivables	0.01%
Total	100.00%

Allocation - Top 10 Sectors^

^Industrywise classification as recommended by AMFI



Net Asset Value (NAV)

₹189.0464 (Per Unit)

ETF Units

Creation Unit size = 50,000 units
 1 Unit approximately equal to 1/100th of the value of Nifty 50 Index

Authorized Participants

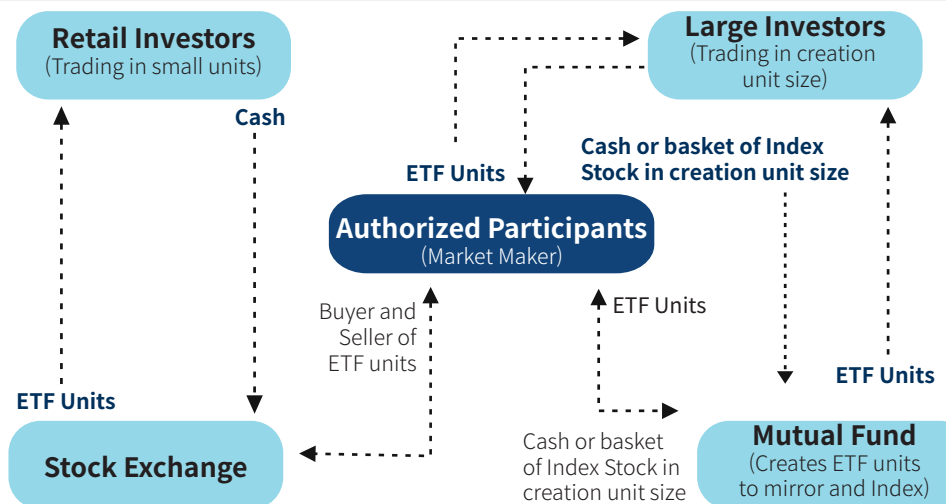
Mirae Asset Capital Markets (India) Private Limited
 East India Securities Limited
 Kanjilochana Finserv Private Limited

Others

Live iNav is updated on Mirae Asset Mutual Fund website.
 NSE Symbol : MAN50ETF
 BSE Code: 542131
 Bloomberg Code: MAN50ETF IN Equity
 Reuters Code: MIRA.NS

Expense Ratio: 0.05%

How to trade in ETF ?



Performance Report

Period	MAN50ETF	Scheme Benchmark*
Last 1 year	5.62%	5.69%
Last 3 years	15.30%	15.52%
Since Inception	15.14%	15.12%
Value of Rs. 10000 invested (in Rs.) Since Inception	17,963	17,844
NAV as on 30th December 2022	₹189.0464	
Index Value 30th December, 2022	Index Value of benchmark is 26,326.37	
Allotment Date	20th November, 2018	
Scheme Benchmark	*Nifty 50 Index (TRI)	

Fund manager : Ms. Ekta Gala managing the scheme since December 28, 2020.

Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹105.24. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 77, 78, 79 & 80.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

MIRAE ASSET

NIFTY NEXT 50 ETF - (NSE Symbol : MANXT50, BSE Code: 542922)

MIRAE ASSET
Mutual Fund

(Exchange Traded Fund (ETF) - An open ended scheme replicating/tracking Nifty Next 50 Total Return Index)

Monthly Factsheet as on 30 December, 2022

Fund Information

Fund Manager:
Ms. Ekta Gala

Allotment Date: 24th Jan, 2020

Benchmark: Nifty Next 50 Index (TRI)

Net AUM (₹Cr.): 98.96

Tracking Error Value ~ 14.40 bps
-1 Year Tracking Error is

Entry load: NA

Exit load: Please refer page no.21

Plans Available: The Scheme does not offer any plan/option for investment

Minimum Investment Amount
Other Investors (Including Authorized Participants/ Large Investors): Application for subscription of the Units in Creation unit size can be made either: In exchange of Cash* [as determined by the AMC equivalent to the cost incurred towards the purchase of predefined basket of securities that represent the underlying index (i.e.PortfolioDeposit)], Cash component and other applicable transaction charges; or in exchange of Portfolio Deposit [i.e. by depositing basket of securities constituting Nifty Next 50 Index] along with the cash component and applicable transaction charges.* There is no minimum investment, although units can be purchased/subscribed in round lots of 1 on the BSE/NSE (Stock Exchanges) on all the trading days.

Net Asset Value (NAV)

₹425.3854 (Per Unit)

Authorized Participants

Mirae Asset Capital Markets (India) Private Limited
East India Securities Limited
Kanjilochana Finserv Private Limited

Others

Live iNav is updated on Mirae Asset Mutual Fund website.
NSE Symbol : MANXT50
BSE Code: 542922
Bloomberg Code: MANXT50 IN Equity
Reuters Code: MIRA.NS

Expense Ratio: 0.14%

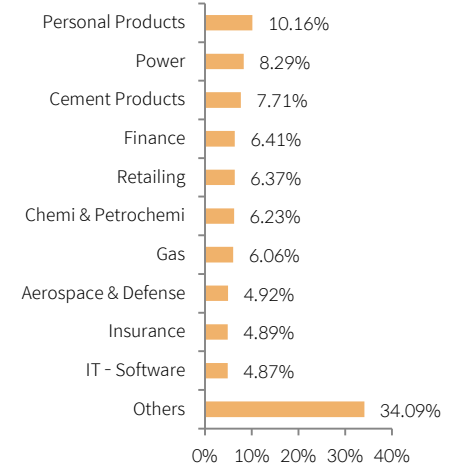
Portfolio Top 10 Holdings

Equity Shares

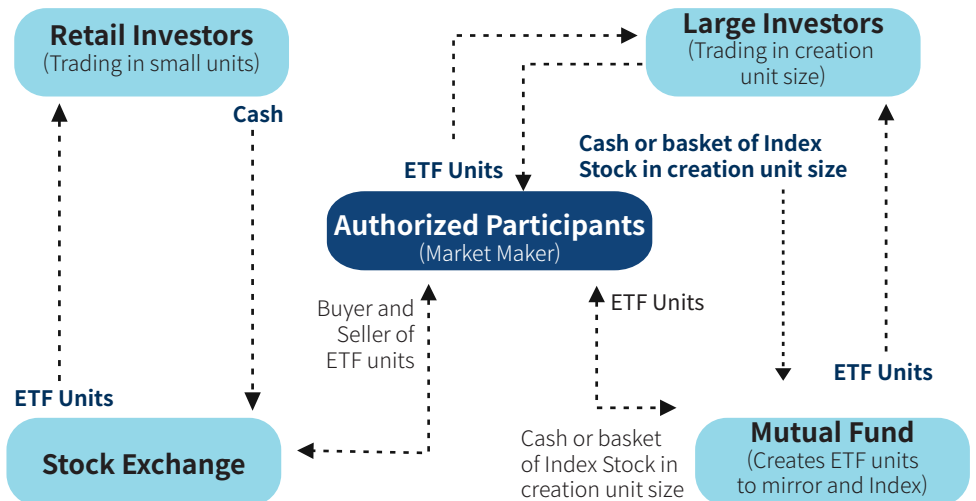
Adani Total Gas Ltd	3.82%
LTIMindtree Ltd	3.46%
Pidilite Industries Ltd	3.36%
Ambuja Cements Ltd	3.33%
Bharat Electronics Ltd	3.09%
Tata Power Company Ltd	3.04%
Bank of Baroda	2.99%
Vedanta Ltd	2.97%
SRF Ltd	2.87%
Godrej Consumer Products Ltd	2.86%
Other Equities	68.22%
Equity Holding Total	99.99%
Cash & Other Receivables	0.01%
Total	100.00%

Allocation - Top 10 Sectors^

^Industrywise classification as recommended by AMFI



How to trade in ETF ?



Performance Report

Period	MANXT50ETF	Scheme Benchmark*	Additional Benchmark*
Last 1 year	0.70%	0.96%	5.82%
Since Inception	14.07%	14.48%	15.18%
Value of Rs. 10000 invested (in Rs.) Since Inception	14,591	14,871	15,140
NAV as on 30th December 2022	₹425.3854		
Index Value 30th December, 2022	Index Value of benchmark is 59,306.73 and of additional benchmark is 91,969.30		
Allotment Date	24th January, 2020		
Scheme Benchmark	*Nifty Next 50 Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Fund manager : Ms. Ekta Gala managing the scheme since December 28, 2020.

Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹291.54. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 77, 78, 79 & 80.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

MIRAE ASSET NIFTY 100 ESG SECTOR LEADERS ETF# (Formerly Known as Mirae Asset ESG Sector Leaders ETF) - (NSE Symbol : MAESGETF, BSE Code: 543246)

MIRAE ASSET
Mutual Fund

(Exchange Traded Fund (ETF) - An open ended scheme replicating/tracking Nifty 100 ESG Sector Leaders Total Return Index)

Monthly Factsheet as on 30 December, 2022

Fund Information	Portfolio Holdings	Allocation - Top 10 Sectors [^]																																																																																																																																																																																				
Fund Manager: Ms. Ekta Gala Allotment Date: 17th November 2020 Benchmark: NIFTY 100 ESG Sector Leaders Index (TRI) Net AUM (₹Cr.) 158.79 Tracking Error Value ~ 1 Year Tracking Error is 6.20 bps Entry load: NA Exit load: Please refer page no.21 Plans Available: The Scheme does not offer any plan/option for investment	Equity Shares <table> <thead> <tr> <th></th><th></th><th>ESG Score[^]</th></tr> </thead> <tbody> <tr><td>Reliance Industries Ltd</td><td>10.03%</td><td>41.88</td></tr> <tr><td>ICICI Bank Ltd</td><td>9.76%</td><td>26.74</td></tr> <tr><td>Infosys Ltd</td><td>8.58%</td><td>15.10</td></tr> <tr><td>HDFC Ltd</td><td>7.47%</td><td>18.92</td></tr> <tr><td>Tata Consultancy Services Ltd</td><td>5.24%</td><td>11.21</td></tr> <tr><td>Kotak Mahindra Bank Ltd</td><td>4.16%</td><td>22.79</td></tr> <tr><td>Axis Bank Ltd</td><td>3.97%</td><td>27.33</td></tr> <tr><td>Larsen & Toubro Ltd</td><td>3.96%</td><td>34.44</td></tr> <tr><td>Hindustan Unilever Ltd</td><td>3.59%</td><td>23.54</td></tr> <tr><td>Bharti Airtel Ltd</td><td>3.17%</td><td>19.61</td></tr> <tr><td>Bajaj Finance Ltd</td><td>2.75%</td><td>19.49</td></tr> <tr><td>Asian Paints Ltd</td><td>2.19%</td><td>30.59</td></tr> <tr><td>Mahindra & Mahindra Ltd</td><td>1.88%</td><td>27.55</td></tr> <tr><td>Maruti Suzuki India Ltd</td><td>1.75%</td><td>22.67</td></tr> <tr><td>HCL Technologies Ltd</td><td>1.73%</td><td>12.92</td></tr> <tr><td>Titan Company Ltd</td><td>1.70%</td><td>14.90</td></tr> <tr><td>Sun Pharmaceutical Industries Ltd</td><td>1.70%</td><td>35.82</td></tr> <tr><td>Adani Total Gas Ltd</td><td>1.59%</td><td>24.63</td></tr> <tr><td>Tata Steel Ltd</td><td>1.43%</td><td>30.72</td></tr> <tr><td>UltraTech Cement Ltd</td><td>1.26%</td><td>35.92</td></tr> <tr><td>Power Grid Corporation of India Ltd</td><td>1.15%</td><td>26.33</td></tr> <tr><td>JSW Steel Ltd</td><td>1.14%</td><td>35.05</td></tr> <tr><td>Adani Transmission Ltd</td><td>1.13%</td><td>32.66</td></tr> <tr><td>Nestle India Ltd</td><td>1.10%</td><td>29.22</td></tr> <tr><td>Hindalco Industries Ltd</td><td>1.09%</td><td>34.15</td></tr> <tr><td>Adani Green Energy Ltd</td><td>1.06%</td><td>14.61</td></tr> <tr><td>Tech Mahindra Ltd</td><td>0.99%</td><td>11.65</td></tr> <tr><td>Wipro Ltd</td><td>0.91%</td><td>12.92</td></tr> <tr><td>Cipla Ltd</td><td>0.91%</td><td>28.39</td></tr> <tr><td>Dr. Reddy's Laboratories Ltd</td><td>0.81%</td><td>31.33</td></tr> <tr><td>Britannia Industries Ltd</td><td>0.80%</td><td>26.74</td></tr> <tr><td>Apollo Hospitals Enterprise Ltd</td><td>0.72%</td><td>28.22</td></tr> <tr><td>Eicher Motors Ltd</td><td>0.71%</td><td>13.40</td></tr> <tr><td>Divi's Laboratories Ltd</td><td>0.68%</td><td>17.86</td></tr> <tr><td>Pidilite Industries Ltd</td><td>0.61%</td><td>32.38</td></tr> <tr><td>Ambuja Cements Ltd</td><td>0.60%</td><td>24.01</td></tr> <tr><td>Hero MotoCorp Ltd</td><td>0.56%</td><td>11.43</td></tr> <tr><td>Godrej Consumer Products Ltd</td><td>0.52%</td><td>26.88</td></tr> <tr><td>Bharat Petroleum Corporation Ltd</td><td>0.51%</td><td>36.68</td></tr> <tr><td>Shree Cement Ltd</td><td>0.49%</td><td>28.11</td></tr> <tr><td>Info Edge (India) Ltd</td><td>0.48%</td><td>20.12</td></tr> <tr><td>Indian Oil Corporation Ltd</td><td>0.46%</td><td>35.50</td></tr> <tr><td>Havells India Ltd</td><td>0.43%</td><td>21.21</td></tr> <tr><td>PI Industries Ltd</td><td>0.43%</td><td>35.34</td></tr> <tr><td>Marico Ltd</td><td>0.41%</td><td>26.54</td></tr> <tr><td>GAIL (India) Ltd</td><td>0.41%</td><td>28.31</td></tr> <tr><td>Siemens Ltd</td><td>0.40%</td><td>35.26</td></tr> <tr><td>SBI Cards and Payment Services Ltd</td><td>0.37%</td><td>18.67</td></tr> <tr><td>DLF Ltd</td><td>0.36%</td><td>16.79</td></tr> <tr><td>InterGlobe Aviation Ltd</td><td>0.34%</td><td>29.47</td></tr> <tr><td>ACC Ltd</td><td>0.31%</td><td>29.69</td></tr> <tr><td>Indian Railway Catering And Tourism Corporation Ltd</td><td>0.31%</td><td>14.85</td></tr> <tr><td>ICICI Prudential Life Insurance Company Ltd</td><td>0.28%</td><td>16.73</td></tr> <tr><td>Bosch Ltd</td><td>0.23%</td><td>8.44</td></tr> <tr><td>Procter & Gamble Hygiene and Health Care Ltd</td><td>0.22%</td><td>25.58</td></tr> <tr><td>Biocon Ltd</td><td>0.18%</td><td>25.54</td></tr> <tr><td>Equity Holding Total</td><td>100.00%</td><td>25.02</td></tr> <tr><td>Cash & Other Receivables Total</td><td>0.00%</td><td></td></tr> <tr><td>Total</td><td>100.00%</td><td></td></tr> </tbody> </table>			ESG Score [^]	Reliance Industries Ltd	10.03%	41.88	ICICI Bank Ltd	9.76%	26.74	Infosys Ltd	8.58%	15.10	HDFC Ltd	7.47%	18.92	Tata Consultancy Services Ltd	5.24%	11.21	Kotak Mahindra Bank Ltd	4.16%	22.79	Axis Bank Ltd	3.97%	27.33	Larsen & Toubro Ltd	3.96%	34.44	Hindustan Unilever Ltd	3.59%	23.54	Bharti Airtel Ltd	3.17%	19.61	Bajaj Finance Ltd	2.75%	19.49	Asian Paints Ltd	2.19%	30.59	Mahindra & Mahindra Ltd	1.88%	27.55	Maruti Suzuki India Ltd	1.75%	22.67	HCL Technologies Ltd	1.73%	12.92	Titan Company Ltd	1.70%	14.90	Sun Pharmaceutical Industries Ltd	1.70%	35.82	Adani Total Gas Ltd	1.59%	24.63	Tata Steel Ltd	1.43%	30.72	UltraTech Cement Ltd	1.26%	35.92	Power Grid Corporation of India Ltd	1.15%	26.33	JSW Steel Ltd	1.14%	35.05	Adani Transmission Ltd	1.13%	32.66	Nestle India Ltd	1.10%	29.22	Hindalco Industries Ltd	1.09%	34.15	Adani Green Energy Ltd	1.06%	14.61	Tech Mahindra Ltd	0.99%	11.65	Wipro Ltd	0.91%	12.92	Cipla Ltd	0.91%	28.39	Dr. Reddy's Laboratories Ltd	0.81%	31.33	Britannia Industries Ltd	0.80%	26.74	Apollo Hospitals Enterprise Ltd	0.72%	28.22	Eicher Motors Ltd	0.71%	13.40	Divi's Laboratories Ltd	0.68%	17.86	Pidilite Industries Ltd	0.61%	32.38	Ambuja Cements Ltd	0.60%	24.01	Hero MotoCorp Ltd	0.56%	11.43	Godrej Consumer Products Ltd	0.52%	26.88	Bharat Petroleum Corporation Ltd	0.51%	36.68	Shree Cement Ltd	0.49%	28.11	Info Edge (India) Ltd	0.48%	20.12	Indian Oil Corporation Ltd	0.46%	35.50	Havells India Ltd	0.43%	21.21	PI Industries Ltd	0.43%	35.34	Marico Ltd	0.41%	26.54	GAIL (India) Ltd	0.41%	28.31	Siemens Ltd	0.40%	35.26	SBI Cards and Payment Services Ltd	0.37%	18.67	DLF Ltd	0.36%	16.79	InterGlobe Aviation Ltd	0.34%	29.47	ACC Ltd	0.31%	29.69	Indian Railway Catering And Tourism Corporation Ltd	0.31%	14.85	ICICI Prudential Life Insurance Company Ltd	0.28%	16.73	Bosch Ltd	0.23%	8.44	Procter & Gamble Hygiene and Health Care Ltd	0.22%	25.58	Biocon Ltd	0.18%	25.54	Equity Holding Total	100.00%	25.02	Cash & Other Receivables Total	0.00%		Total	100.00%		[^] Industrywise classification as recommended by AMFI
		ESG Score [^]																																																																																																																																																																																				
Reliance Industries Ltd	10.03%	41.88																																																																																																																																																																																				
ICICI Bank Ltd	9.76%	26.74																																																																																																																																																																																				
Infosys Ltd	8.58%	15.10																																																																																																																																																																																				
HDFC Ltd	7.47%	18.92																																																																																																																																																																																				
Tata Consultancy Services Ltd	5.24%	11.21																																																																																																																																																																																				
Kotak Mahindra Bank Ltd	4.16%	22.79																																																																																																																																																																																				
Axis Bank Ltd	3.97%	27.33																																																																																																																																																																																				
Larsen & Toubro Ltd	3.96%	34.44																																																																																																																																																																																				
Hindustan Unilever Ltd	3.59%	23.54																																																																																																																																																																																				
Bharti Airtel Ltd	3.17%	19.61																																																																																																																																																																																				
Bajaj Finance Ltd	2.75%	19.49																																																																																																																																																																																				
Asian Paints Ltd	2.19%	30.59																																																																																																																																																																																				
Mahindra & Mahindra Ltd	1.88%	27.55																																																																																																																																																																																				
Maruti Suzuki India Ltd	1.75%	22.67																																																																																																																																																																																				
HCL Technologies Ltd	1.73%	12.92																																																																																																																																																																																				
Titan Company Ltd	1.70%	14.90																																																																																																																																																																																				
Sun Pharmaceutical Industries Ltd	1.70%	35.82																																																																																																																																																																																				
Adani Total Gas Ltd	1.59%	24.63																																																																																																																																																																																				
Tata Steel Ltd	1.43%	30.72																																																																																																																																																																																				
UltraTech Cement Ltd	1.26%	35.92																																																																																																																																																																																				
Power Grid Corporation of India Ltd	1.15%	26.33																																																																																																																																																																																				
JSW Steel Ltd	1.14%	35.05																																																																																																																																																																																				
Adani Transmission Ltd	1.13%	32.66																																																																																																																																																																																				
Nestle India Ltd	1.10%	29.22																																																																																																																																																																																				
Hindalco Industries Ltd	1.09%	34.15																																																																																																																																																																																				
Adani Green Energy Ltd	1.06%	14.61																																																																																																																																																																																				
Tech Mahindra Ltd	0.99%	11.65																																																																																																																																																																																				
Wipro Ltd	0.91%	12.92																																																																																																																																																																																				
Cipla Ltd	0.91%	28.39																																																																																																																																																																																				
Dr. Reddy's Laboratories Ltd	0.81%	31.33																																																																																																																																																																																				
Britannia Industries Ltd	0.80%	26.74																																																																																																																																																																																				
Apollo Hospitals Enterprise Ltd	0.72%	28.22																																																																																																																																																																																				
Eicher Motors Ltd	0.71%	13.40																																																																																																																																																																																				
Divi's Laboratories Ltd	0.68%	17.86																																																																																																																																																																																				
Pidilite Industries Ltd	0.61%	32.38																																																																																																																																																																																				
Ambuja Cements Ltd	0.60%	24.01																																																																																																																																																																																				
Hero MotoCorp Ltd	0.56%	11.43																																																																																																																																																																																				
Godrej Consumer Products Ltd	0.52%	26.88																																																																																																																																																																																				
Bharat Petroleum Corporation Ltd	0.51%	36.68																																																																																																																																																																																				
Shree Cement Ltd	0.49%	28.11																																																																																																																																																																																				
Info Edge (India) Ltd	0.48%	20.12																																																																																																																																																																																				
Indian Oil Corporation Ltd	0.46%	35.50																																																																																																																																																																																				
Havells India Ltd	0.43%	21.21																																																																																																																																																																																				
PI Industries Ltd	0.43%	35.34																																																																																																																																																																																				
Marico Ltd	0.41%	26.54																																																																																																																																																																																				
GAIL (India) Ltd	0.41%	28.31																																																																																																																																																																																				
Siemens Ltd	0.40%	35.26																																																																																																																																																																																				
SBI Cards and Payment Services Ltd	0.37%	18.67																																																																																																																																																																																				
DLF Ltd	0.36%	16.79																																																																																																																																																																																				
InterGlobe Aviation Ltd	0.34%	29.47																																																																																																																																																																																				
ACC Ltd	0.31%	29.69																																																																																																																																																																																				
Indian Railway Catering And Tourism Corporation Ltd	0.31%	14.85																																																																																																																																																																																				
ICICI Prudential Life Insurance Company Ltd	0.28%	16.73																																																																																																																																																																																				
Bosch Ltd	0.23%	8.44																																																																																																																																																																																				
Procter & Gamble Hygiene and Health Care Ltd	0.22%	25.58																																																																																																																																																																																				
Biocon Ltd	0.18%	25.54																																																																																																																																																																																				
Equity Holding Total	100.00%	25.02																																																																																																																																																																																				
Cash & Other Receivables Total	0.00%																																																																																																																																																																																					
Total	100.00%																																																																																																																																																																																					

Net Asset Value (NAV)

₹30.1676 (Per Unit)

Authorized Participants

Mirae Asset Capital Markets (India) Private Limited
East India Securities Limited
Kanjilochana Finserv Private Limited

Others

Live iNav is updated on Mirae Asset Mutual Fund website.
NSE Symbol : MAESGETF
BSE Code: 543246
Bloomberg Code: MAESGETF IN Equity
Reuters Code: MIRA.NS

Expense Ratio: 0.65%

Performance Report

Period	MAESGETF	Scheme Benchmark*	Additional Benchmark**
1 Year	1.51%	2.23%	5.80%
Since Inception	15.35%	16.01%	17.62%
Value of Rs. 10000 invested (in Rs.) Since Inception	13,525	13,689	14,095
NAV as on 30th December 2022	₹30.1676		
Index Value 30th December, 2022	Index Value of benchmark is 3,377.21 and S&P BSE Sensex (TRI) is 91,969.30		
Allotment Date	17th November, 2020		
Scheme Benchmark	*Nifty 100 ESG Sector Leaders Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Fund manager : Ms. Ekta Gala managing the scheme since November 17, 2020.

Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

Past Performance may or may not be sustained in future.

*Note: This section contains information developed by Sustainability. Such information and data are proprietary of Sustainability and/or its third party suppliers (Third Party Data) and are provided for informational purposes only. They do not constitute an endorsement of any product or project, nor an investment advice and are not warranted to be complete, timely, accurate or suitable for a particular purpose. Their use is subject to conditions available at <https://www.sustainability.com/legal-disclaimers>.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹22.305. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 77, 78, 79 & 80. Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

*Pursuant to notice cum addendum dated June 24, 2022, the name of the scheme has been changed with effect from July 01, 2022.

MIRAE ASSET NYSE FANG+ ETF -

(NSE Symbol : MAFANG, BSE Code: 543291)

(Exchange Traded Fund (ETF) - An open-ended scheme replicating/tracking NYSE FANG+ Total Return Index)

Monthly Factsheet as on 30 December, 2022

Fund Information

Fund Manager:	Mr. Siddharth Srivastava
Allotment Date:	06th May 2021
Benchmark:	NYSE FANG+ Index (TRI) (INR)
Net AUM (₹Cr.)	1,035.87
Tracking Error Value ~ 1 Year Tracking Error is	13.10 bps
Entry load:	NA
Exit load:	Please refer page no.21
Plans Available:	The Scheme does not offer any plan/option for investment
Minimum Investment Amount	On exchange (in multiple of 1 units), Directly with AMC or Authorized Participant (in multiple of 2,00,000 units)

Net Asset Value (NAV)

₹30.1676 (Per Unit)

Authorized Participants

Mirae Asset Capital Markets (India) Private Limited
East India Securities Limited
Kanjalochna Finserv Private Limited

Others

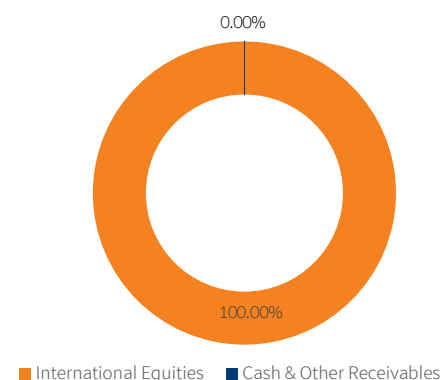
Live iNav is updated on Mirae Asset Mutual Fund website.
NSE Symbol : MAFANG
BSE Code: 543291
Bloomberg Code: MAFANG IN Equity
Reuters Code: MIRA.NS

Expense Ratio: 0.72%

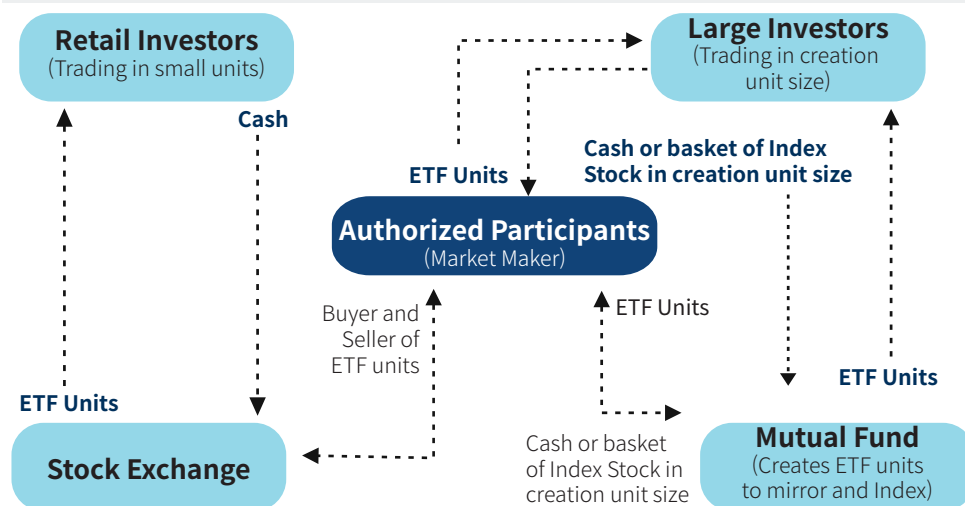
Portfolio Holdings

International Equity Shares	
Meta Platforms Registered Shares A	10.86%
Snowflake Inc	10.55%
Advanced Micro Devices Inc	10.31%
Microsoft Corp	10.23%
Alphabet Inc A	10.18%
Netflix Inc	10.18%
Amazon Com Inc	10.06%
Apple Inc	9.95%
Nvidia Corp Com	9.07%
Tesla Inc	8.62%
International Equity Holding Total	100.00%
Cash & Other Receivables	0.00%
Total	100.00%

Overall Asset Allocation



How to trade in ETF ?



Performance Report

Period	MAFANG	Scheme Benchmark*	Additional Benchmark**
1 Year	-33.54%	-33.11%	5.80%
Since Inception	-15.81%	-15.34%	15.54%
Value of Rs. 10000 invested (in Rs.) Since Inception	7,561	7,594	12,695
NAV as on 30th December 2022	₹36.7463		
Index Value 30th December, 2022	Index Value of benchmark is 5,064.31 and S&P BSE Sensex (TRI) is 91,969.30		
Allotment Date	06th May, 2021		
Scheme Benchmark	*NYSE FANG+ Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Fund manager : Mr. Siddharth Srivastava managing the scheme since May 06, 2021.

Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹48.597. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 77, 78, 79 & 80.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

MIRAE ASSET NIFTY FINANCIAL SERVICES ETF - (NSE Symbol : MAFSETF, BSE Code: 543323)

(Exchange Traded Fund (ETF) - An open-ended scheme replicating/tracking Nifty Financial Services Total Return Index)

Monthly Factsheet as on 30 December, 2022

Fund Information

Fund Manager:
Ms. Ekta Gala

Allotment Date: 30th July 2021

Benchmark: Nifty Financial Services Index (TRI)

Net AUM (₹Cr.) 324.46

Tracking Error Value ~ 5.10 bps
-1 Year Tracking Error is

Entry load: NA

Exit load: Please refer page no.22

Plans Available: The Scheme does not offer any plan/option for investment

Minimum Investment Amount
On exchange (in multiple of 1 units), Directly with AMC
(in multiple of 3,00,000 units)

Net Asset Value (NAV)

₹19.1095 (Per Unit)

Authorized Participants

Mirae Asset Capital Markets (India) Private Limited
East India Securities Limited
Kanjalochna Finserv Private Limited

Others

Live iNav is updated on Mirae Asset Mutual Fund website.
NSE Symbol : MAFSETF
BSE Code: 543323
Bloomberg Code: MAFSETF IN Equity
Reuters Code: MIRA.NS

Expense Ratio: 0.13%

Portfolio Holdings

Equity Shares

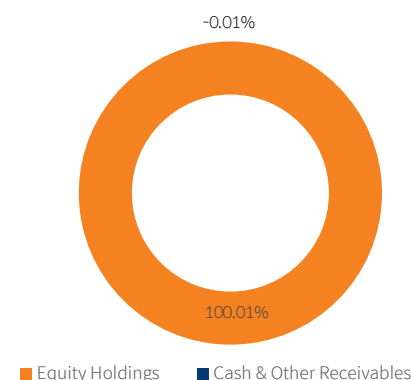
HDFC Bank Ltd	22.87%
ICICI Bank Ltd	19.81%
HDFC Ltd	15.16%
Kotak Mahindra Bank Ltd	8.44%
Axis Bank Ltd	8.05%
State Bank of India	7.51%
Bajaj Finance Ltd	5.58%
Bajaj Finserv Ltd	2.67%
HDFC Life Insurance Company Ltd	1.78%
SBI Life Insurance Company Ltd	1.77%
Other Equities	6.35%

Equity Holding Total 100.01%

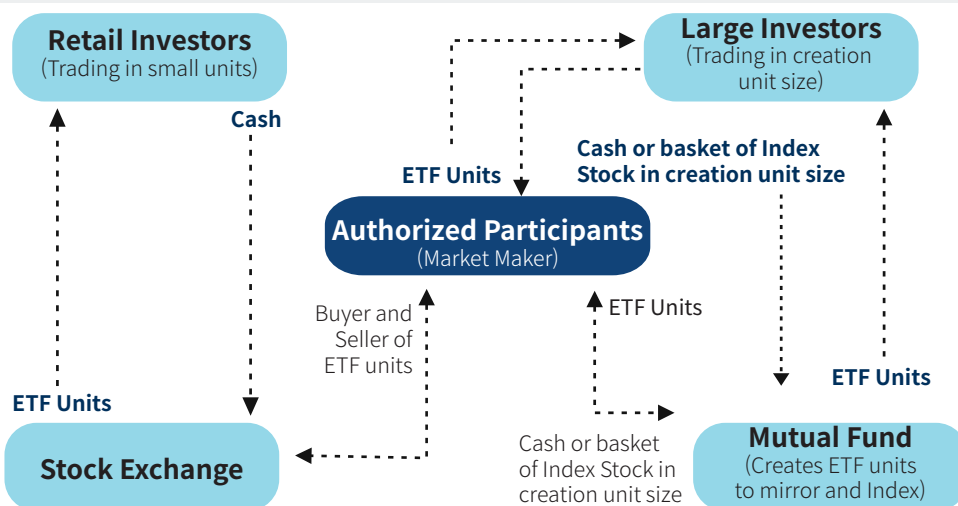
Cash & Other Receivables Total -0.01%

Total 100.00%

Overall Asset Allocation



How to trade in ETF ?



Performance Report

Period	MAFSETF	Scheme Benchmark*	Additional Benchmark**
1 Year	10.34%	10.47%	5.80%
Since Inception	10.85%	11.24%	12.01%
Value of Rs. 10000 invested (in Rs.) Since Inception	11,603	11,632	11,747
NAV as on 30th December 2022	₹19.1095		
Index Value 30th December, 2022	Index Value of benchmark is 23,380.84 and S&P BSE Sensex (TRI) is 91,969.30		
Allotment Date	30th July, 2021		
Scheme Benchmark	*Nifty Financial Services Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Fund manager : Ms. Ekta Gala managing the scheme since July 30, 2021.

Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹16.469 The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 77, 78, 79 & 80.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

MIRAE ASSET S&P 500 TOP 50 ETF

— (NSE Symbol : MASPTOP50, BSE Code: 543365)

(Exchange Traded Fund (ETF) - An open-ended scheme replicating/tracking S&P 500 Top 50 Total Return Index)

Monthly Factsheet as on 30 December, 2022

Fund Information

Fund Manager:	Mr. Siddharth Srivastava
Allotment Date:	20th September 2021
Benchmark:	S&P 500 Top 50 Index (TRI)
Net AUM (₹Cr.)	491.98
Tracking Error Value ~ 1 Year Tracking Error is	16.80 bps
Entry load:	NA
Exit load:	Please refer page no.22
Plans Available:	The Scheme does not offer any plan/option for investment
Minimum Investment Amount	On exchange (in multiple of 1 units) with in 5 days from the date of allotment. Directly with AMC (in multiple of 5,50,000 units)

Net Asset Value (NAV)

₹25.5878 (Per Unit)

Authorized Participants

Mirae Asset Capital Markets (India) Private Limited
East India Securities Limited
Kanjalochna Finserve Private Limited

Others

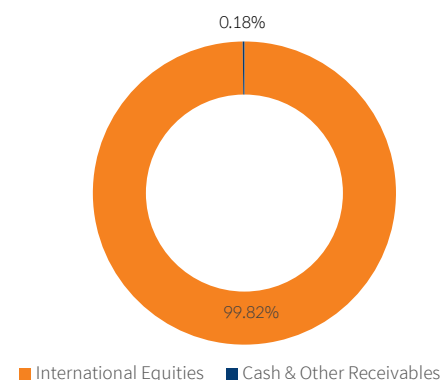
Live iNav is updated on Mirae Asset Mutual Fund website.
NSE Symbol : MASPTOP50
BSE Code: 543365
Bloomberg Code: MASPTOP50 IN Equity
Reuters Code: MIRA.NS

Expense Ratio: 0.59%

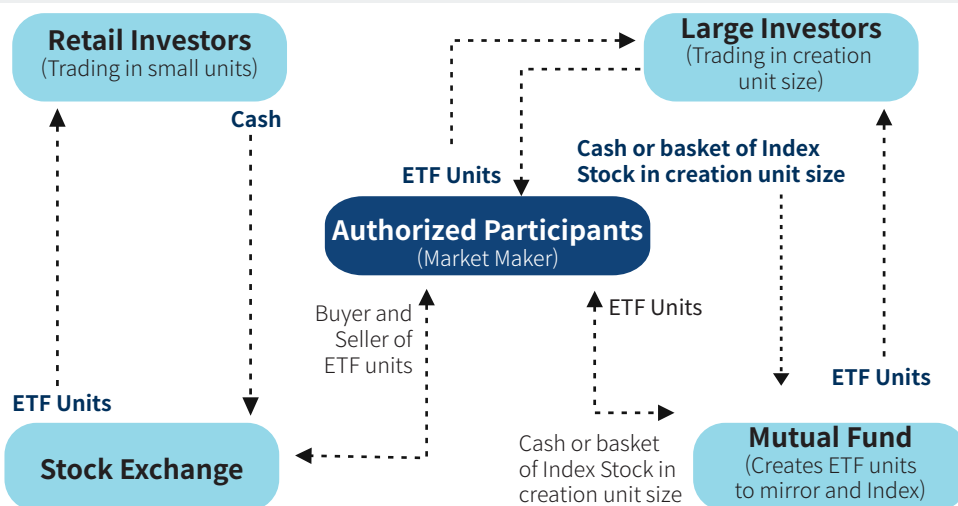
Portfolio Holdings

International Equity Shares	
Apple Inc	11.78%
Microsoft Corp	10.84%
Amazon Com Inc	4.52%
Berkshire Hathaway Inc	3.38%
Alphabet Inc A	3.20%
Unitedhealth Group Inc	3.00%
Alphabet Inc	2.85%
Johnson & Johnson	2.80%
Exxon Mobil Corporation Ltd	2.75%
JP Morgan Chase & Co	2.38%
Other Equities	52.31%
International Equity Holding Total	99.82%
Cash & Other Receivables	0.18%
Total	100.00%

Overall Asset Allocation



How to trade in ETF ?



Performance Report

Period	MASPTOP50	Scheme Benchmark*	Additional Benchmark**
1 Year	-16.25%	-15.44%	5.80%
Since Inception	-5.28%	-4.38%	3.61%
Value of Rs. 10000 invested (in Rs.) Since Inception	9,332	9,445	10,462
NAV as on 30th December 2022	₹25.5878		
Index Value 30th December, 2022	Index Value of benchmark is 5,061.33 and S&P BSE Sensex (TRI) is 91,969.30		
Allotment Date	20th September, 2021		
Scheme Benchmark	*S&P 500 Top 50 Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Fund manager : Mr. Siddharth Srivastava managing the scheme since September 20, 2021.

Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹27.418 The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 77, 78, 79 & 80.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

MIRAE ASSET HANG SENG TECH ETF – (NSE Symbol : MAHKTECH, BSE Code: 543414)

(Exchange Traded Fund (ETF) – An open-ended scheme replicating/tracking Hang Seng TECH Total Return Index)

Monthly Factsheet as on 30 December, 2022

Fund Information

Fund Manager:
Mr. Siddharth Srivastava

Allotment Date: 06th December 2021

Benchmark: Hang Seng TECH Index (TRI)

Net AUM (₹Cr.): 156.44

Entry load: NA

Exit load: Please refer page no.22

Plans Available: The Scheme does not offer any plan/option for investment

Minimum Investment Amount
On exchange in multiple of 1 unit. With AMC; In multiples of Basket Size (8 Lakh units)

Net Asset Value (NAV)

₹14.5778 (Per Unit)

Authorized Participants

Mirae Asset Capital Markets (India) Private Limited
East India Securities Limited
Kanjilochana Finserv Private Limited

Others

Live iNav is updated on Mirae Asset Mutual Fund website.
NSE Symbol : MAHKTECH
BSE Code: 543414
Bloomberg Code: MAHKTECH IN Equity
Reuters Code: MIRA.NS

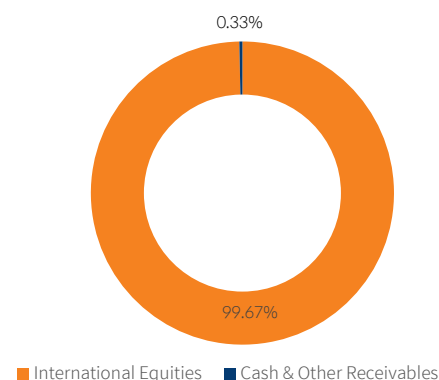
Expense Ratio: 0.50%

Portfolio Holdings

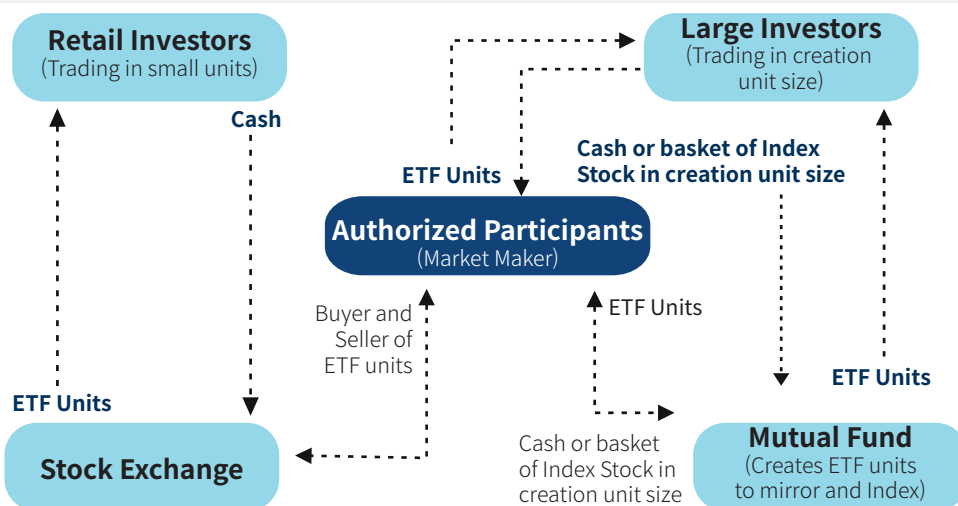
International Equity Shares

Kuaishou Technology	9.23%
Tencent Holdings Ltd	8.31%
Meituan	8.01%
Xiaomi Corporation	7.81%
Alibaba Group Holding Ltd	7.79%
JD.com Inc	7.43%
JD Health International Inc	4.84%
Netease Inc	4.70%
Semiconductor Manufacturing International Corp	4.26%
Sunny Optical Tech	4.03%
Other Equities	33.27%
International Equity Holding Total	99.67%
Cash & Other Receivables	0.33%
Total	100.00%

Overall Asset Allocation



How to trade in ETF ?



Performance Report

Period	MAHKTECH	Scheme Benchmark*	Additional Benchmark**
1 Year	-18.77%	-18.35%	5.80%
Since Inception	-22.77%	-22.44%	4.56%
Value of Rs. 10000 invested (in Rs.) Since Inception	7,406	7,475	10,483
NAV as on 30th December 2022	₹14.5778		
Index Value 30th December, 2022	Index Value of benchmark is 4,922.99 and S&P BSE Sensex (TRI) is 91,969.30		
Allotment Date	06th December, 2021		
Scheme Benchmark	*Hang Seng TECH (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Fund manager : Mr. Siddharth Srivastava managing the scheme since December 06, 2021.

Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹19.685. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 77, 78, 79 & 80.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

MIRAE ASSET NIFTY INDIA MANUFACTURING ETF

— (NSE Symbol : MAMFGETF, BSE Code: 543454)

(Exchange Traded Fund - An open-ended scheme replicating/ tracking Nifty India Manufacturing ETF)

Monthly Factsheet as on 30 December, 2022

Fund Information

Fund Manager:
Ms. Ekta Gala

Allotment Date: 27th January 2022

Benchmark: Nifty India Manufacturing Index (TRI)

Net AUM (₹Cr.) 76.46

Entry load: NA

Exit load: Please refer page no.22

Plans Available: The Scheme does not offer any plan/option for investment

Minimum Investment Amount

On exchange: In multiples of 1 units; Directly with AMC (in multiples of 100,000 units)

Net Asset Value (NAV)

₹83.1482 (Per Unit)

Authorized Participants

Mirae Asset Capital Markets (India) Private Limited
East India Securities Limited
Kanjachana Finserv Private Limited

Others

Live iNav is updated on Mirae Asset Mutual Fund website.
NSE Symbol : MAMFGETF
BSE Code: 543454
Bloomberg Code: MAMFGETF IN Equity
Reuters Code: MIRA.NS

Expense Ratio: 0.37%

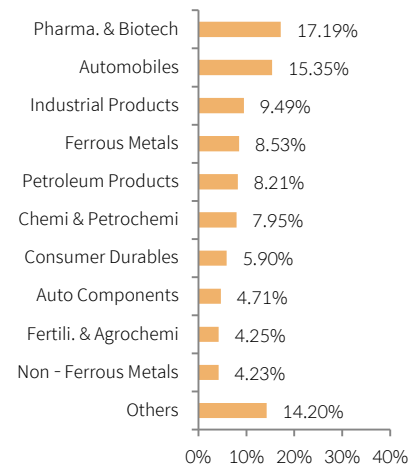
Portfolio Holdings

Equity Shares

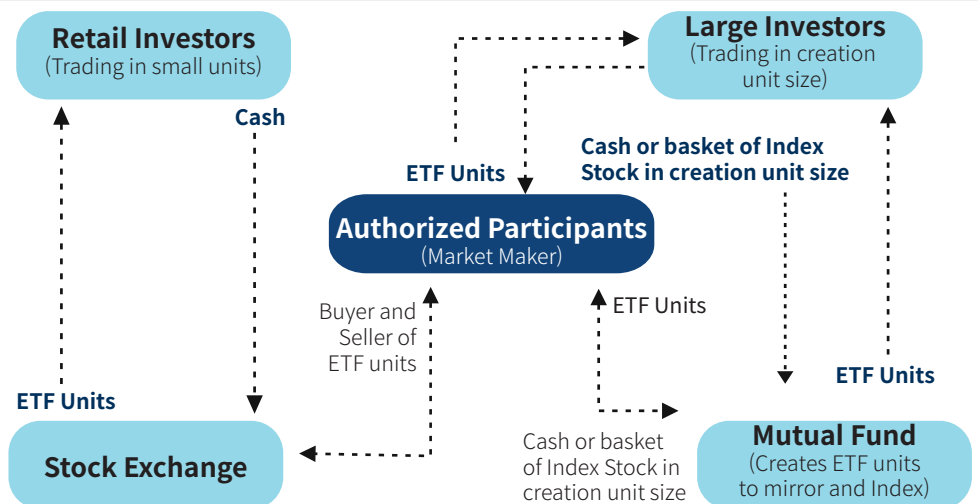
Sun Pharmaceutical Industries Ltd	5.00%
Reliance Industries Ltd	5.00%
Tata Steel Ltd	4.75%
Mahindra & Mahindra Ltd	4.35%
Maruti Suzuki India Ltd	4.06%
JSW Steel Ltd	3.78%
Hindalco Industries Ltd	3.61%
Cipla Ltd	3.04%
Dr. Reddy's Laboratories Ltd	2.69%
Tata Motors Ltd	2.53%
Other Equities	61.21%
Equity Holding Total	100.02%
Cash & Other Receivables Total	-0.02%
Total	100.00%

Allocation - Top 10 Sectors^

^Industrywise classification as recommended by AMFI



How to trade in ETF ?



Performance Report

Period	MAMFGETF	Scheme Benchmark*	Additional Benchmark**
6 Months (annualised)	13.54%	13.81%	15.32%
Since Inception (absolute)	7.09%	7.50%	7.57%
Value of Rs. 10000 invested (in Rs.) Since Inception	10,649	10,691	10,697
NAV as on 30th December 2022	₹83.1482		
Index Value 30th December, 2022	Index Value of benchmark is 10,529.16 and S&P BSE Sensex (TRI) is 91,969.30		
Allotment Date	27th January, 2022		
Scheme Benchmark	*Nifty India Manufacturing Index (TRI)		
Additional Benchmark	** S&P BSE Sensex (TRI)		

Fund manager : Ms.Ekta Gala managing the scheme since January 27, 2022.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹77.676. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 77, 78, 79 & 80.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

MIRAE ASSET NIFTY MIDCAP 150 ETF - (NSE Symbol : MAM150ETF, BSE Code: 543481)

(An open-ended scheme replicating/tracking Nifty Midcap 150 Total Return Index)

Monthly Factsheet as on 30 December, 2022

Fund Information

Fund Manager:
Ms. Ekta Gala

Allotment Date: 09th March 2022

Benchmark: Nifty Midcap 150 Index (TRI)

Net AUM (₹Cr.): 160.97

Entry load: NA

Exit load: Please refer page no.23

Plans Available: The Scheme does not offer any plan/option for investment

Minimum Investment Amount
On exchange in multiple of 1 units Directly with AMC in multiple of 4,00,000 units

Net Asset Value (NAV)

₹11.9312 (Per Unit)

Authorized Participants

Mirae Asset Capital Markets (India) Private Limited
East India Securities Limited
Kanjalochara Finserv Private Limited

Others

Live iNav is updated on Mirae Asset Mutual Fund website.
NSE Symbol : MAM150ETF
BSE Code: 543481
Bloomberg Code: MAM150ETF IN Equity
Reuters Code: MIRA.NS

Expense Ratio: 0.05%

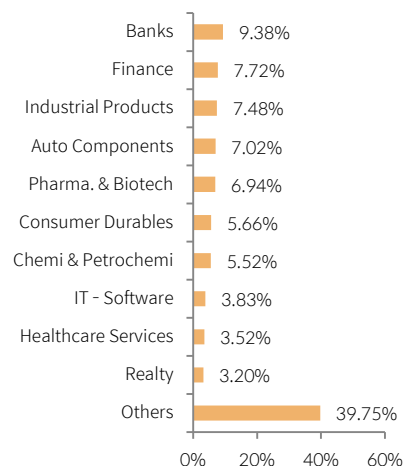
Portfolio Holdings

Equity Shares

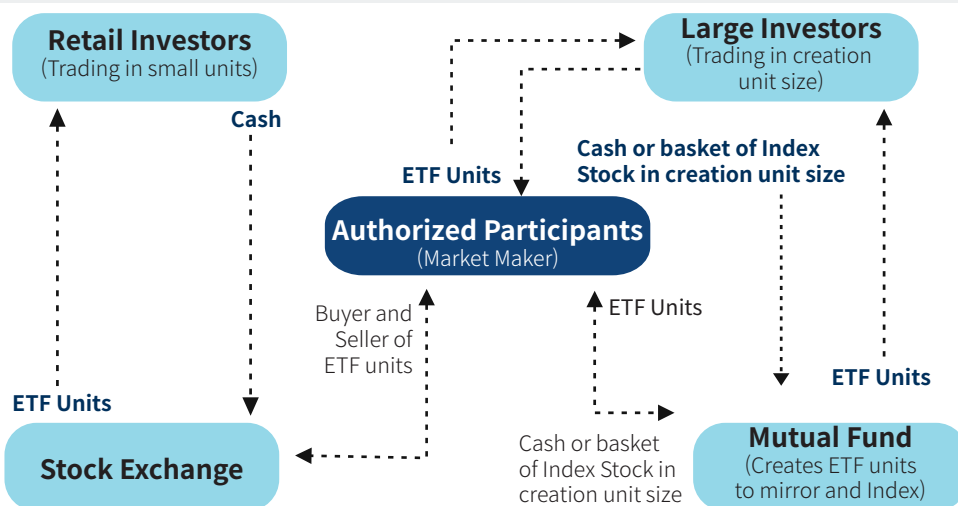
Max Healthcare Institute Ltd	1.82%
AU Small Finance Bank Ltd	1.76%
Varun Beverages Ltd	1.73%
Trent Ltd	1.70%
The Federal Bank Ltd	1.65%
Tube Investments of India Ltd	1.62%
The Indian Hotels Company Ltd	1.57%
Shriram Finance Ltd	1.57%
Yes Bank Ltd	1.46%
Page Industries Ltd	1.44%
Other Equities	83.71%
Equity Holding Total	100.03%
Cash & Other Receivables Total	-0.03%
Total	100.00%

Allocation - Top 10 Sectors^

^Industrywise classification as recommended by AMFI



How to trade in ETF ?



Performance Report

Period	MAM150ETF	Scheme Benchmark*	Additional Benchmark**
6 Months (annualised)	18.81%	18.88%	15.32%
Since Inception (absolute)	12.62%	12.82%	12.59%
Value of Rs. 10000 invested (in Rs.) Since Inception	11,144	11,170	11,010
NAV as on 30th December 2022	₹11.9312		
Index Value 30th December, 2022	Index Value of benchmark is 14,852.77 and S&P BSE Sensex (TRI) is 91,969.30		
Allotment Date	09th March, 2022		
Scheme Benchmark	*Nifty Midcap 150 Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Fund manager : Ms. Ekta Gala managing the scheme since March 09, 2022.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.439. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 77, 78, 79 & 80.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

MIRAE ASSET NIFTY 100 ESG SECTOR LEADERS FUND OF FUND# (Formerly Known as Mirae Asset ESG Sector Leaders Fund of Fund)- (MAESGSLF)

(Fund of Fund - An open ended fund of fund scheme predominantly investing in Mirae Asset Nifty 100 ESG Sector Leaders ETF)

Monthly Factsheet as on 30 December, 2022



Fund Information

Fund Manager:

Ms. Ekta Gala

Allotment Date:

18th November 2020

Benchmark:

NIFTY 100 ESG Sector Leaders Index (TRI)

Net AUM (₹Cr.)

130.03

Entry load:

NA

Exit load: if redeemed or switched out within 5 calendar days from the date of allotment: 0.05%
if redeemed or switched out after 5 days from date of allotment: Nil

Plans Available:

Regular and Direct Plan

Minimum Investment Amount

₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter



Net Asset Value (NAV)

	Direct	Regular
Growth	₹13.429	₹13.341
IDCW [^]	₹13.426	₹13.315



Expense Ratio

Regular Plan	0.52%
Direct Plan	0.11%

Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme. The TER of underlying scheme i.e. Mirae Asset Nifty 100 ESG Sector Leaders ETF is 0.65%



Portfolio Holdings

Exchange Traded Funds

Mirae Asset Nifty 100 ESG Sector Leaders ETF	99.35%
--	--------

Exchange Traded Funds Total

99.35%

Cash & Other Receivables Total

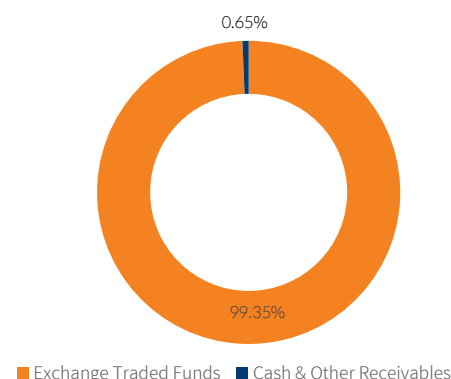
0.65%

Total

100.00%



Overall Asset Allocation



Exchange Traded Funds Cash & Other Receivables



Performance Report

Period	MAESGSLF	Scheme Benchmark*	Additional Benchmark**
1 Year	1.08%	2.23%	5.80%
Since Inception	14.60%	16.01%	18.38%
Value of Rs. 10000 invested (in Rs.) Since Inception	13,481	13,830	14,282
NAV as on 30th December 2022	₹13.341		
Index Value 30th December, 2022	Index Value of benchmark is 3,377.21 and S&P BSE Sensex (TRI) is 91,969.30		
Allotment Date	18th November, 2020		
Scheme Benchmark	*Nifty 100 ESG Sector Leaders Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Fund manager : Ms. Ekta Gala managing the scheme since November 18, 2020.

Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 77, 78, 79 & 80.

Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

*Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

**Pursuant to notice cum addendum dated June 24, 2022, the name of the scheme has been changed with effect from July 01, 2022.

MIRAE ASSET EQUITY ALLOCATOR FUND OF FUND - (MAEAF)

(An open ended fund of fund scheme predominantly investing in units of domestic equity ETFs)

Monthly Factsheet as on 30 December, 2022



Fund Information

Fund Manager:

Ms. Bharti Sawant

Allotment Date:

21st September, 2020

Benchmark:

Nifty 200 Index (TRI)

Net AUM (₹Cr.)

418.25

Entry load:

NA

Exit load: if redeemed or switched out within 5 calendar days from the date of allotment: 0.05%
if redeemed or switched out after 5 days from date of allotment: Nil

Plans Available:

Regular and Direct Plan

Minimum Investment Amount

₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter



Net Asset Value (NAV)

	Direct	Regular
Growth	₹16.597	₹16.562
IDCW[^]	₹16.608	₹16.564



Expense Ratio

Regular Plan	0.17%
Direct Plan	0.13%

Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme.

The TER of underlying scheme i.e Mirae Asset Nifty 50 ETF is 0.05%, Mirae Asset Nifty Next 50 ETF is 0.14% and Mirae Asset Nifty Midcap 150 ETF is 0.05%



Portfolio Holdings

Exchange Traded Funds

Mirae Asset Nifty 50 ETF	73.06%
Mirae Asset Nifty Midcap 150 ETF	17.32%
Mirae Asset Nifty Next 50 ETF	9.60%

Exchange Traded Funds Total

99.99%

Cash & Other Receivables Total

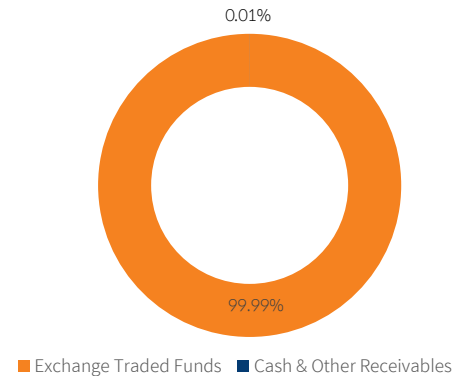
0.01%

Total

100.00%



Overall Asset Allocation



Performance Report

Period	MAEAF	Scheme Benchmark*	Additional Benchmark**
1 Year	4.37%	4.92%	5.80%
Since Inception	24.84%	25.64%	24.78%
Value of Rs. 10000 invested (in Rs.) Since Inception	16,736	16,969	16,532
NAV as on 30th December 2022	₹16.562		
Index Value 30th December, 2022	Index Value of benchmark is 12,376.62 and S&P BSE Sensex (TRI) is 91,969.30		
Allotment Date	21st September, 2020		
Scheme Benchmark	*Nifty 200 Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Fund manager : Ms. Bharti Sawant managing the scheme since September 21, 2020.

Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 77, 78, 79 & 80.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

*Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

MIRAE ASSET NYSE FANG+ETF FUND OF FUND - (MAFPF)

(Fund of Fund - An Open-ended fund of fund scheme predominantly investing in Mirae Asset NYSE FANG+ ETF)

Monthly Factsheet as on 30 December, 2022



Fund Information

Fund Manager:

Ms. Ekta Gala

Allotment Date:

10th May 2021

Benchmark:

NYSE FANG+ Index (TRI) (INR)

Net AUM (₹Cr.)

682.22

Entry load:

NA

Exit load: If redeemed within 3 months from the date of allotment: 0.50%
If redeemed after 3 months from the date of allotment: NIL

Plans Available:

Regular and Direct Plan

Minimum Investment Amount

₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter



Net Asset Value (NAV)

	Direct	Regular
Growth	₹8.040	₹7.985



Expense Ratio

Regular Plan	0.44%
Direct Plan	0.21%

Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme. The TER of underlying scheme Mirae Asset NYSE FANG+ ETF is 0.71%



Portfolio Holdings

Exchange Traded Funds

Mirae Asset NYSE FANG+ ETF 100.05%

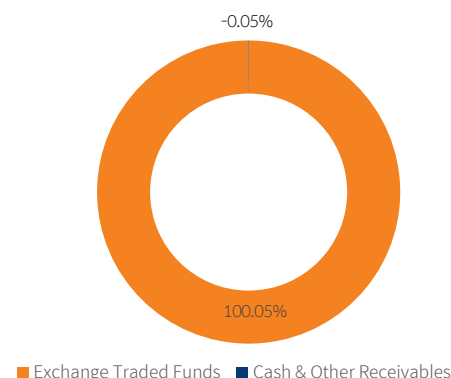
Exchange Traded Funds Total 100.05%

Cash & Other Receivables Total -0.05%

Total 100.00%



Overall Asset Allocation



Performance Report

Period	MAFPF	Scheme Benchmark*	Additional Benchmark**
1 Year	-33.16%	-33.11%	5.80%
Since Inception	-12.81%	-13.36%	16.08%
Value of Rs. 10000 invested (in Rs.) Since Inception	8,172	8,085	12,762
NAV as on 30th December 2022	₹7.985		
Index Value 30th December, 2022	Index Value of benchmark is 5,064.31 and S&P BSE Sensex (TRI) is 91,969.30		
Allotment Date	10th May, 2021		
Scheme Benchmark	*NYSE FANG+ Index (TRI) (INR)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Fund manager : Ms. Ekta Gala managing the scheme since May 10, 2021.

Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 77, 78, 79 & 80.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

MIRAE ASSET S&P 500 TOP 50 ETF FUND OF FUND - (MASPF)

(Fund of Fund - An open ended fund of fund scheme predominantly investing in units of Mirae Asset S&P 500 Top 50 ETF)

Monthly Factsheet as on 30 December, 2022



Fund Information

Fund Manager:

Ms. Ekta Gala

Allotment Date:

22nd September 2021

Benchmark:

S&P 500 Top 50 Index (TRI) (INR)

Net AUM (₹Cr.)

364.22

Entry load:

NA

Exit load: If redeemed within 3 months from the date of allotment: 0.50%
If redeemed after 3 months from the date of allotment: NIL

Plans Available:

Regular and Direct Plan

Minimum Investment Amount

₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter



Net Asset Value (NAV)

	Direct	Regular
Growth	₹9.286	₹9.237



Expense Ratio

Regular Plan	0.55%
Direct Plan	0.12%

Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme. The TER of underlying scheme i.e. Mirae Asset S&P 500 Top 50 ETF Index is 0.59%



Portfolio Holdings

Exchange Traded Funds

Mirae Asset S&P 500 Top 50 ETF	100.01%
--------------------------------	---------

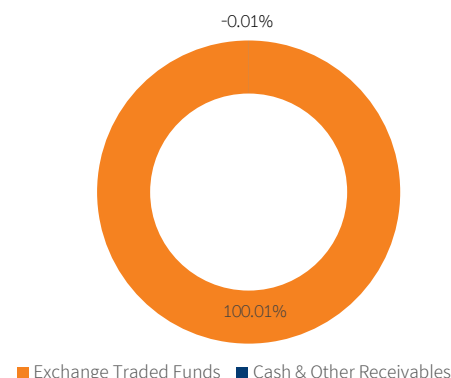
Exchange Traded Funds Total	100.01%
------------------------------------	----------------

Cash & Other Receivables Total	-0.01%
---	---------------

Total	100.00%
--------------	----------------



Overall Asset Allocation



Performance Report

Period	MASPF	Scheme Benchmark*	Additional Benchmark**
1 Year	-16.57%	-15.44%	5.80%
Since Inception	-6.05%	-5.22%	2.42%
Value of Rs. 10000 invested (in Rs.) Since Inception	9,149	9,264	10,308
NAV as on 30th December 2022	₹9.237		
Index Value 30th December, 2022	Index Value of benchmark is 5,061.33 and S&P BSE Sensex (TRI) is 91,969.30		
Allotment Date	22nd September, 2021		
Scheme Benchmark	* S&P 500 Top 50 Index (TRI) (INR)		
Additional Benchmark	** S&P BSE Sensex (TRI)		

Fund manager : Fund manager : Ms. Ekta Gala managing the scheme since September 22, 2021.

Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00 The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 77, 78, 79 & 80.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

MIRAE ASSET HANG SENG TECH ETF FUND OF FUND - (MAHSF)

(Fund of Fund - An open-ended fund of fund scheme predominantly investing in Mirae Asset Hang Seng TECH ETF)

Monthly Factsheet as on 30 December, 2022



Fund Information

Fund Manager:

Ms. Ekta Gala

Allotment Date:

08th December 2021

Benchmark:

Hang Seng TECH Index (TRI)

Net AUM (₹Cr.)

76.92

Entry load:

NA

Exit load: If redeemed within 3 months from the date of allotment: 0.50%
If redeemed after 3 months from the date of allotment: NIL.

Plans Available:

Regular and Direct Plan

Minimum Investment Amount

₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter



Net Asset Value (NAV)

	Direct	Regular
Growth	₹7.695	₹7.652



Expense Ratio

Regular Plan	0.63%
Direct Plan	0.19%

Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme. The TER of underlying scheme i.e. Mirae Asset Hang Seng TECH ETF is 0.50%



Portfolio Holdings

Exchange Traded Funds

Mirae Asset Hang Seng TECH ETF 99.41%

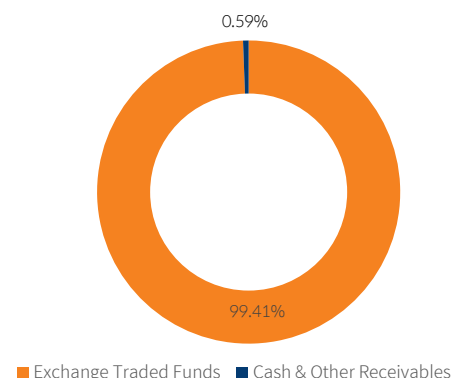
Exchange Traded Funds Total 99.41%

Cash & Other Receivables Total 0.59%

Total 100.00%



Overall Asset Allocation



Performance Report

Period	MAHSF	Scheme Benchmark*	Additional Benchmark**
1 Year	-18.61%	-18.35%	5.80%
Since Inception	-22.31%	-22.44%	4.56%
Value of Rs. 10000 invested (in Rs.) Since Inception	7,506	7,475	10,483
NAV as on 30th December 2022	₹7.652		
Index Value 30th December, 2022	Index Value of benchmark is 4,922.99 and S&P BSE Sensex (TRI) is 91,969.30		
Allotment Date	08th December, 2021		
Scheme Benchmark	*Hang Seng TECH (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Fund manager : Ms. Ekta Gala managing the scheme since December 08, 2021.

Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00 The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 77, 78, 79 & 80.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

MIRAE ASSET NIFTY INDIA MANUFACTURING ETF FUND OF FUND - (MAMFOF)

MIRAE ASSET
Mutual Fund

(Fund of Fund - An open-ended fund of fund scheme investing in units of Mirae Asset Nifty India Manufacturing ETF)

Monthly Factsheet as on 30 December, 2022



Fund Information

Fund Manager:

Ms. Ekta Gala

Allotment Date:

31st January 2022

Benchmark:

Nifty India Manufacturing Index (TRI) (INR)

Net AUM (₹Cr.)

45.83

Entry load:

NA

Exit load: If redeemed within 3 months from the date of allotment: 0.50%
If redeemed after 3 months from the date of allotment: NIL

Plans Available:

Regular and Direct Plan

Minimum Investment Amount

₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter



Net Asset Value (NAV)

	Direct	Regular
Growth	₹10.511	₹10.472
IDCW*	₹10.512	₹10.510



Expense Ratio

Regular Plan	0.58%
Direct Plan	0.22%

Investors may note that they have to bear recurring expense if the underlying scheme in addition to the expenses of this scheme. The TER of underlying scheme i.e. Mirae Asset Nifty India Manufacturing ETF is 0.40%



Portfolio Holdings

Exchange Traded Funds

Mirae Asset Nifty India Manufacturing ETF 99.05%

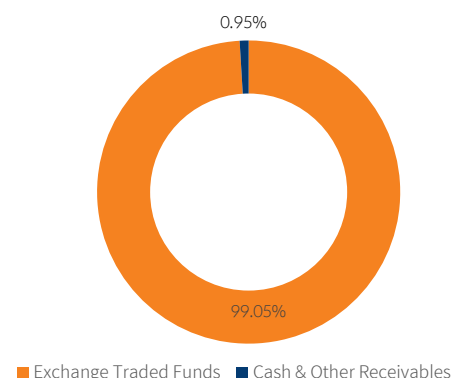
Exchange Traded Funds Total 99.05%

Cash & Other Receivables Total 0.95%

Total 100.00%



Overall Asset Allocation



Performance Report

Period	MAMFOF	Scheme Benchmark*	Additional Benchmark**
6 Months (annualised)	13.35%	13.81%	15.32%
Since Inception (absolute)	4.72%	8.43%	4.68%
Value of Rs. 10000 invested (in Rs.) Since Inception	10,321	10,401	10,424
NAV as on 30th December 2022	₹10.472		
Index Value 30th December, 2022	Index Value of benchmark is 10,529.16 and S&P BSE Sensex (TRI) is 91,969.30		
Allotment Date	31st January, 2022		
Scheme Benchmark	*Nifty India Manufacturing Index (TRI)		
Additional Benchmark	** S&P BSE Sensex (TRI)		

Fund manager : Ms.Ekta Gala managing the scheme since January 31, 2022.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00 The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 77, 78, 79 & 80.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

*Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f April 01, 2021.

MIRAE ASSET GLOBAL ELECTRIC & AUTONOMOUS VEHICLES ETFs FUND OF FUND - (MAGEF)

MIRAE ASSET
Mutual Fund

(Fund of Fund - An open-ended fund of fund scheme investing in overseas equity Exchange Traded Funds which are based on companies involved in development of Electric & Autonomous Vehicles and related technology, components and materials.)

Monthly Factsheet as on 30 December, 2022



Fund Information

Fund Manager:

Mr. Siddharth Srivastava

Allotment Date:

07th September 2022

Benchmark:

Solactive Autonomous & Electric Vehicles Index (TRI) (INR)

Net AUM (₹Cr.)

52.76

Entry load:

NA

Exit load: If redeemed within 1 year (365 days) from the date of allotment: 1%
If redeemed after 1 year (365 days) from the date of allotment: NIL

Plans Available:

Regular and Direct Plan

Minimum Investment Amount

₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter



Net Asset Value (NAV)

	Direct	Regular
Growth	₹8.869	₹8.855



Expense Ratio

Regular Plan	0.63%
Direct Plan	0.17%

Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme. The TER of underlying scheme i.e. Global X Autonomous & Electric Vehicles UCITS ETF is 0.50%, Global X Lithium & Battery Tech UCITS ETF is 0.60% and Global X China Electric Vehicles and Battery ETF is 0.68%



Portfolio Holdings

International Exchange Traded Funds

Global X Autonomous & Electric Vehicles UCITS ETF 75.27%

Global X Lithium & Battery Tech UCITS ETF 13.07%

Global X China Electric Vehicle and Battery ETF 11.25%

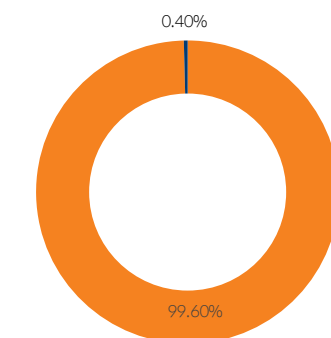
International Exchange Traded Funds Total 99.60%

Cash & Other Receivables Total 0.40%

Total 100.00%



Overall Asset Allocation



International Exchange Traded Funds
Cash & Other Receivables

Since the scheme is in existence for less than 6 Month, as per SEBI regulation performance of the scheme has not been shown. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 77, 78, 79 & 80.

MIRAE ASSET GLOBAL X ARTIFICIAL INTELLIGENCE & TECHNOLOGY ETF FUND OF FUND - (MAAIF)

(Fund of Fund - An open-ended fund of fund scheme investing in units of Global X Artificial Intelligence & Technology ETF.)

Monthly Factsheet as on 30 December, 2022

Fund Information

Fund Manager:

Mr. Siddharth Srivastava

Allotment Date:

07th September 2022

Benchmark:

Indxx Artificial Intelligence & Big Data Index (TRI) (INR)

Net AUM (₹Cr.)

41.17

Entry load:

NA

Exit load:

If redeemed within 1 year (365 days) from the date of allotment: 1%
If redeemed after 1 year (365 days) from the date of allotment: NIL

Plans Available:

Regular and Direct Plan

Minimum Investment Amount

₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter

Portfolio Holdings

International Exchange Traded Funds

Global X Artificial Intelligence & Technology ETF

99.48%

International Exchange Traded Funds Total

99.48%

Cash & Other Receivables Total

0.52%

Total

100.00%

Overall Asset Allocation

0.52%

99.48%

International Exchange Traded Funds

Cash & Other Receivables

Net Asset Value (NAV)

Since the scheme is in existence for less than 6 Month, as per SEBI regulation performance of the scheme has not been shown. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 77, 78, 79 & 80.

FUND PERFORMANCE

For all Equity Funds

Monthly Factsheet as on 30 December, 2022



Mirae Asset Large Cap Fund (MALCF) - Fund Managers - Mr. Gaurav Misra & Mr. Gaurav Khandelwal

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 year	1.60%	4.94%	5.80%
Last 3 years	13.85%	15.48%	15.17%
Last 5 years	10.56%	12.04%	13.61%
Since Inception	15.15%	11.45%	11.31%
Value of Rs. 10000 invested (in Rs.) Since Inception	80,087	49,471	48,537
NAV as on 30th December 2022	₹80.087		
Index Value 30th December, 2022	Index Value of Nifty 100 Index (TRI) is 24,309.45 and S&P BSE Sensex (TRI) is 91,969.30		
Date of allotment	04th April, 2008		
Scheme Benchmark	*Nifty 100 Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		



Mirae Asset Emerging Bluechip Fund (MAEBF) - Fund Managers - Mr. Neelesh Surana & Mr. Ankit Jain

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 year	-1.45%	4.48%	5.80%
Last 3 years	18.84%	20.06%	15.17%
Last 5 years	12.72%	11.71%	13.61%
Since Inception	19.94%	13.11%	11.82%
Value of Rs. 10000 invested (in Rs.) Since Inception	96,770	46,553	40,347
NAV as on 30th December 2022	₹96.770		
Index Value 30th December, 2022	Index Value of Scheme benchmark is 12,838.50 and S&P BSE Sensex (TRI) is 91,969.30		
Date of allotment	09th July, 2010		
Scheme Benchmark	*Nifty Large Midcap 250 Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		



Mirae Asset Tax Saver Fund (MATSF) - Fund Manager - Mr. Neelesh Surana

Period	Scheme	Returns (in%)		
		Scheme Benchmark* (Tier-1)	Scheme Benchmark* (Tier-2)	Additional Benchmark**
Last 1 year	0.15%	4.25%	4.92%	5.80%
Last 3 years	18.09%	17.38%	16.46%	15.17%
Last 5 years	12.90%	11.50%	11.75%	13.61%
Since Inception	17.69%	13.99%	13.87%	14.27%
Value of Rs. 10000 invested (in Rs.) Since Inception	31,330	25,048	24,859	25,476
NAV as on 30th December 2022	₹31.330			
Index Value 30th December, 2022	Index Value of Scheme benchmark is 23,967.12 / 12,376.62 and S&P BSE Sensex (TRI) is 91,969.30			
Date of allotment	28th December, 2015			
Scheme Benchmark	*Tier-1-Nifty 500 (TRI) Tier-2-Nifty 200 (TRI)			
Additional Benchmark	**S&P BSE Sensex (TRI)			



Mirae Asset Focused Fund (MAFF) - Fund Manager - Mr. Gaurav Misra

Period	Scheme	Returns (in%)		
		Scheme Benchmark* (Tier-1)	Scheme Benchmark* (Tier-2)	Additional Benchmark**
Last 1 year	-6.80%	4.25%	4.92%	5.80%
Last 3 years	16.39%	17.38%	16.46%	15.17%
Since Inception	18.70%	16.85%	16.07%	15.81%
Value of Rs. 10000 invested (in Rs.) Since Inception	18,643	17,498	17,182	17,042
NAV as on 30th December 2022	₹18.643			
Index Value 30th December, 2022	Index Value of Scheme benchmark is 23,967.12 / 12,376.62 and S&P BSE Sensex (TRI) is 91,969.30			
Date of allotment	14th May, 2019			
Scheme Benchmark	*Tier-1-Nifty 500 (TRI) Tier-2-Nifty 200 (TRI)			
Additional Benchmark	**S&P BSE Sensex (TRI)			

FUND PERFORMANCE

For all Equity and Debt Funds

Monthly Factsheet as on 30 December, 2022



Mirae Asset Midcap Fund (MAMCF) - Fund Manager - Mr. Ankit Jain

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 year	4.90%	3.91%	5.80%
Last 3 years	24.61%	24.57%	15.17%
Since Inception	25.55%	24.38%	16.28%
Value of Rs. 10000 invested (in Rs.) Since Inception	21,799	21,113	16,764
NAV as on 30th December 2022	₹21.799		
Index Value 30th December, 2022	Index Value of Scheme benchmark is 14,852.77 and S&P BSE Sensex (TRI) is 91,969.30		
Date of allotment	29th July, 2019		
Scheme Benchmark	*Nifty Midcap 150 (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		



Mirae Asset Great Consumer Fund (MAGCF) - Fund Manager - Mr. Ankit Jain and Mr. Siddhant Chhabria

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 year	7.23%	8.53%	5.80%
Last 3 years	16.62%	16.48%	15.17%
Last 5 years	11.89%	9.46%	13.61%
Since Inception	16.29%	14.63%	11.87%
Value of Rs. 10000 invested (in Rs.) Since Inception	59,037	50,511	37,405
NAV as on 30th December 2022	₹59.037		
Index Value 30th December, 2022	Index Value of Scheme benchmark is 9,286.92 and S&P BSE Sensex (TRI) is 91,969.30		
Date of allotment	29th March, 2011		
Scheme Benchmark	*Nifty India Consumption Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		



Mirae Asset Healthcare Fund (MAHCF) - Fund Manager - Mr. Vrijesh Kasera

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 year	-11.81%	-11.50%	5.80%
Last 3 years	24.75%	20.49%	15.17%
Since Inception	18.18%	12.58%	14.21%
Value of Rs. 10000 invested (in Rs.) Since Inception	21,202	17,038	18,177
NAV as on 30th December 2022	₹21.202		
Index Value 30th December, 2022	Index Value of Scheme benchmark is 26,234.95 and S&P BSE Sensex (TRI) is 91,969.30		
Date of allotment	02nd July, 2018		
Scheme Benchmark	*S&P BSE Healthcare Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		



Mirae Asset Banking and Financial Services Fund (MABFSF) - Fund Manager - Mr. Gaurav Kochar

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 year	12.98%	10.47%	5.80%
Since Inception	16.38%	14.79%	15.78%
Value of Rs. 10000 invested (in Rs.) Since Inception	13,652	13,271	13,508
NAV as on 30th December 2022	₹13.652		
Index Value 30th December, 2022	Index Value of benchmark is 23,380.84 and S&P BSE Sensex (TRI) is 91,969.30		
Date of allotment	11th December, 2020		
Scheme Benchmark	*Nifty Financial Services Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		



Mirae Asset Overnight Fund (MAONF) - Fund Manager - Mr. Abhishek Iyer

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 7 Days	6.28%	6.36%	6.24%
Last 15 Days	6.29%	6.40%	6.06%
Last 30 Days	6.05%	6.16%	7.25%
Last 1 year	4.65%	4.78%	4.13%
Last 3 years	3.74%	3.82%	4.50%
Since Inception	3.82%	3.89%	4.59%
Value of Rs. 10000 invested (in Rs.) Since Inception	11,280	11,306	11,553
NAV as on 31st December 2022	₹1,127.9731		
Index Value 31st December, 2022	Index Value of benchmark is 2,082.46 and CRISIL 1 Year T-Bill is 6,520.02		
Date of allotment	15th October, 2019		
Scheme Benchmark	*NIFTY 1D Rate Index		
Additional Benchmark	**CRISIL 1 Year T bill		

FUND PERFORMANCE

For all Debt Funds

Monthly Factsheet as on 30 December, 2022



Mirae Asset Cash Management Fund (MACMF) - Fund Manager - Mr. Abhishek Iyer

Period	Scheme	Returns (in%) Scheme Benchmark*	Additional Benchmark**
Last 7 days	7.39%	7.27%	6.24%
Last 15 days	7.02%	7.04%	6.06%
Last 30 days	6.60%	6.86%	7.25%
Last 1 year	4.83%	5.04%	4.13%
Last 3 years	4.10%	4.25%	4.50%
Last 5 years	5.24%	5.32%	5.57%
Since Inception	6.15%	6.97%	5.97%
Value of Rs. 10000 invested (in Rs.) Since Inception	23,034	25,640	22,473
NAV as on 31st December 2022	₹2,303.3572		
Index Value 31st December, 2022	Index Value of benchmark is 4,175.73 and CRISIL 1 Year T-Bill is 6,520.02		
Date of allotment	12th January, 2009		
Scheme Benchmark	*NIFTY Liquid Index B-I		
Additional Benchmark	**CRISIL 1 Year T-Bill		



Mirae Asset Ultra Short Duration Fund (MAUSDF) - Fund Manager - Mr. Mahendra Jajoo

Period	Scheme	Returns (in%) Scheme Benchmark*	Additional Benchmark**
Last 1 year	4.67%	5.17%	4.11%
Since Inception	4.03%	4.59%	3.79%
Value of Rs. 10000 invested (in Rs.) Since Inception	10,921	11,053	10,865
NAV as on 30th December 2022	₹1,092.0562		
Index Value 30th December, 2022	Index Value of benchmark is 4,687.57 and CRISIL 1 Year T-Bill is 6,518.86		
Date of allotment	07th October, 2020		
Scheme Benchmark	*NIFTY Ultra Short Duration Debt Index B-I		
Additional Benchmark	**CRISIL 1 Year T-Bill		



Mirae Asset Savings Fund (MASF) - Fund Manager - Mr. Mahendra Jajoo & Ms. Kruti Chheta

Period	Scheme	Returns (in%) Scheme Benchmark*	Additional Benchmark**
Last 1 year	3.96%	4.65%	0.44%
Last 3 years	4.56%	5.28%	3.61%
Last 5 years	5.20%	6.27%	5.43%
Since Inception	6.29%	7.89%	6.35%
Value of Rs. 10000 invested (in Rs.) Since Inception	18,987	21,373	19,100
NAV as on 30th December 2022	₹1,898.6581		
Index Value 30th December, 2022	Index Value of benchmark is 4,672.83 and CRISIL 10 Year Gilt Index is 4,118.89		
Date of allotment	26th June, 2012		
Scheme Benchmark	*NIFTY Low Duration Debt Index B-I		
Additional Benchmark	**CRISIL 10 Year Gilt Index		



Mirae Asset Money Market Fund (MAMMF) - Fund Manager - Mr. Mahendra Jajoo

Period	Scheme	Returns (in%) Scheme Benchmark*	Additional Benchmark**
1 Year	4.37%	4.79%	4.11%
Since Inception	4.02%	4.42%	3.77%
Value of Rs. 10000 invested (in Rs.) Since Inception	10,562	10,618	10,526
NAV as on 30th December 2022	₹1,056.1949		
Index Value 30th December, 2022	Index Value of benchmark is 4,316.53 and CRISIL 1 Year T-Bill is 6,518.86		
Allotment Date	11th Aug, 2021		
Scheme Benchmark	*NIFTY Money Market Index B-I		
Additional Benchmark	**CRISIL 1 Year T-Bill		



Mirae Asset Short Term Fund (MASTF) - Fund Manager - Mr. Mahendra Jajoo & Mr. Amit Modani

Period	Scheme	Returns (in%) Scheme Benchmark*	Additional Benchmark**
Last 1 year	3.07%	4.15%	0.44%
Last 3 year	4.88%	6.40%	3.61%
Since Inception	5.90%	6.94%	5.95%
Value of Rs. 10000 invested (in Rs.) Since Inception	13,166	13,793	13,191
NAV as on 30th December 2022	₹13.1657		
Index Value 30th December, 2022	Index Value of benchmark is 4,223.56 and CRISIL 10 Year Gilt Index is 4,118.89		
Date of allotment	16th March, 2018		
Scheme Benchmark	*CRISIL Short Duration Fund BII Index		
Additional Benchmark	**CRISIL 10 Year Gilt Index		

FUND PERFORMANCE

For all Debt and Hybrid Funds

Monthly Factsheet as on 30 December, 2022



Mirae Asset Banking and PSU Debt Fund (MABPDF) - Fund Manager - Mr. Mahendra Jajoo

Period	Scheme	Returns (in%) Scheme Benchmark*	Additional Benchmark**
1 Year	2.67%	2.99%	0.44%
Since Inception	3.30%	4.15%	1.41%
Value of Rs. 10000 invested (in Rs.) Since Inception	10,822	11,042	10,347
NAV as on 30th December 2022	₹10.8217		
Index Value 30th December, 2022	Index Value of benchmark is 4,908.39 and CRISIL 10 Year Gilt Index is 4,118.89		
Date of allotment	24th July, 2020		
Scheme Benchmark	*CRISIL Banking and PSU Debt Index		
Additional Benchmark	**CRISIL 10 Year Gilt Index		



Mirae Asset Dynamic Bond Fund (MADBF) - Fund Manager - Mr. Mahendra Jajoo

Period	Scheme	Returns (in%) Scheme Benchmark* (Tier-1)	Scheme Benchmark* (Tier-2)	Additional Benchmark**
Last 1 year	1.38%	6.80%	2.71%	0.44%
Last 3 years	4.47%	12.20%	NA	3.61%
Last 5 years	5.79%	8.96%	NA	5.43%
Since Inception	5.60%	9.00%	NA	4.79%
Value of Rs. 10000 invested (in Rs.) Since Inception	13,695	16,442	NA	13,098
NAV as on 30th December 2022	₹13.6945			
Index Value 30th December, 2022	Index Value of Scheme benchmark is 7,151.73 / 1,037.77 and CRISIL 10 Year Gilt Index is 4,118.89			
Date of allotment	24th March, 2017			
Scheme Benchmark	*Tier-1 - CRISIL Dynamic Bond Fund CIII Index *Tier-2 - Nifty PSU Bond Plus SDL Apr 2027 50:50 Index			
Additional Benchmark	**CRISIL 10 Year Gilt Index			



Mirae Asset Corporate Bond Fund (MACBF) - Fund Manager - Mr. Mahendra Jajoo

Period	Scheme	Returns (in%) Scheme Benchmark*	Additional Benchmark**
1 Year	2.85%	3.14%	0.44%
Since Inception	3.55%	6.02%	1.67%
Value of Rs. 10000 invested (in Rs.) Since Inception	10,645	11,103	10,301
NAV as on 30th December 2022	₹10.6449		
Index Value 30th December, 2022	Index Value of benchmark is 5,167.23 and CRISIL 10 Year Gilt Index is 4,118.89		
Allotment Date	17th March, 2021		
Scheme Benchmark	*CRISIL Corporate Bond Fund BIII Index		
Additional Benchmark	**CRISIL 10 Year Gilt Index		



Mirae Asset Nifty SDL Jun 2027 Index Fund (MANJF) - Fund Manager - Mr. Mahendra Jajoo

Period	Scheme	Returns (in%) Scheme Benchmark*	Additional Benchmark**
6 Months (Annualized)	7.64%	8.15%	8.08%
Since Inception (Annualized)	1.91%	2.70%	1.62%
Value of Rs. 10000 invested (in Rs.) Since Inception	10,143	10,203	10,122
NAV as on 30th December 2022	₹10.1436		
Index Value 30th December, 2022	Index Value of benchmark is 1,026.23 and CRISIL 10 Year Gilt Index is 4,118.89		
Allotment Date	30th March, 2022		
Scheme Benchmark	*Nifty SDL Jun 2027 Index		
Additional Benchmark	**CRISIL 10 Year Gilt Index		



Mirae Asset Hybrid Equity Fund (MAHEF) - Fund Managers - Mr. Vrijesh Kasera, Mr. Harshad Borawake (Equity Portion) & Mr. Mahendra Jajoo (Debt Portion)

Period	Scheme	Returns (in%) Scheme Benchmark*	Additional Benchmark**
Last 1 year	2.36%	5.51%	5.80%
Last 3 years	12.92%	13.81%	15.17%
Last 5 years	10.28%	10.98%	13.61%
Since Inception	11.59%	11.41%	12.60%
Value of Rs. 10000 invested (in Rs.) Since Inception	22,582	22,310	24,136
NAV as on 30th December 2022	₹22.582		
Index Value 30th December, 2022	Index Value of Scheme benchmark is 14,803.41 and S&P BSE Sensex (TRI) is 91,969.30		
Date of allotment	29th July, 2015		
Scheme Benchmark	*CRISIL Hybrid 35+65 - Aggressive Index		
Additional Benchmark	**S&P BSE Sensex (TRI)		

FUND PERFORMANCE

For all Passive Funds

Monthly Factsheet as on 30 December, 2022



Mirae Asset Equity Savings Fund (MAESF) - Fund Managers - Mr. Vrijesh Kasera, Mr. Harshad Borawake, Ms. Bharti Sawant & Mr. Mahendra Jajoo

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 year	3.68%	5.20%	0.44%
Last 3 years	10.90%	9.15%	3.61%
Since Inception	10.87%	9.35%	5.45%
Value of Rs. 10000 invested (in Rs.) Since Inception	15,170	14,347	12,390
NAV as on 30th December 2022	₹15.170		
Index Value 30th December, 2022	Index Value of Scheme benchmark is 4,873.17 and CRISIL 10 Year Gilt Index is 4,118.89		
Date of allotment	18th Dec, 2018		
Scheme Benchmark	*Nifty Equity Savings Index		
Additional Benchmark	**CRISIL 10 Year Gilt Index		



Mirae Asset Arbitrage Fund (MAAF) - Fund Managers - Mr. Jignesh Rao, Mr. Jigar Sethia & Mr. Mahendra Jajoo

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 year	4.10%	4.19%	4.11%
Since Inception	3.68%	3.73%	3.79%
Value of Rs. 10000 invested (in Rs.) Since Inception	10,959	10,970	10,987
NAV as on 30th December 2022	₹10.959		
Index Value 30th December, 2022	Index Value of Scheme benchmark is 2,088.29 and CRISIL 1 Year T-Bill is 6,518.86		
Date of allotment	19th June, 2020		
Scheme Benchmark	* Nifty 50 Arbitrage Index		
Additional Benchmark	** CRISIL 1 Year T-Bill		



Mirae Asset Nifty 50 ETF (MAN50ETF) - Fund Manager - Ms. Ekta Gala

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	
Last 1 year	5.62%	5.69%	
Last 3 years	15.30%	15.52%	
Since Inception	15.14%	15.12%	
Value of Rs. 10000 invested (in Rs.) Since Inception	17,963	17,844	
NAV as on 30th December 2022	₹189.0464		
Index Value 30th December, 2022	Index Value of benchmark is 26,326.37		
Date of allotment	20th November, 2018		
Scheme Benchmark	*Nifty 50 Index (TRI)		



Mirae Asset Nifty Next 50 ETF (MANXT50ETF) - Fund Manager - Ms. Ekta Gala

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark*
Last 1 year	0.70%	0.96%	5.82%
Since Inception	14.07%	14.48%	15.18%
Value of Rs. 10000 invested (in Rs.) Since Inception	14,591	14,871	15,140
NAV as on 30th December 2022	₹425.3854		
Index Value 30th December, 2022	Index Value of benchmark is 59,306.73 and of additional benchmark is 91,969.30		
Allotment Date	24th January, 2020		
Scheme Benchmark	*Nifty Next 50 Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		



Mirae Asset NIFTY 100 ESG Sector Leaders ETF (MAESGETF)* - Fund Manager - Ms. Ekta Gala

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 year	1.51%	2.23%	5.80%
Since Inception	15.35%	16.01%	17.62%
Value of Rs. 10000 invested (in Rs.) Since Inception	13,525	13,689	14,095
NAV as on 30th December 2022	₹30.1676		
Index Value 30th December, 2022	Index Value of benchmark is 3,377.21 and S&P BSE Sensex (TRI) is 91,969.30		
Allotment Date	17th November, 2020		
Scheme Benchmark	*Nifty 100 ESG Sector Leaders Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

FUND PERFORMANCE

For all Passive Funds

Monthly Factsheet as on 30 December, 2022



Mirae Asset NYSE FANG+ ETF (MAFANG) - Fund Manager - Mr. Siddharth Srivastava

Period	Scheme	Returns (in%) Scheme Benchmark*	Additional Benchmark**
1 Year	-33.54%	-33.11%	5.80%
Since Inception	-15.81%	-15.34%	15.54%
Value of Rs. 10000 invested (in Rs.) Since Inception	7,561	7,594	12,695
NAV as on 30th December 2022	₹36.7463		
Index Value 30th December, 2022	Index Value of benchmark is 5,064.31 and S&P BSE Sensex (TRI) is 91,969.30		
Allotment Date	06th May, 2021		
Scheme Benchmark	*NYSE FANG+ Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		



Mirae Asset Nifty Financial Services ETF (MAFSETF) - Fund Manager - Ms. Ekta Gala

Period	Scheme	Returns (in%) Scheme Benchmark*	Additional Benchmark**
1 Year	10.34%	10.47%	5.80%
Since Inception	10.85%	11.24%	12.01%
Value of Rs. 10000 invested (in Rs.) Since Inception	11,603	11,632	11,747
NAV as on 30th December 2022	₹19.1095		
Index Value 30th December, 2022	Index Value of benchmark is 23,380.84 and S&P BSE Sensex (TRI) is 91,969.30		
Allotment Date	30th July, 2021		
Scheme Benchmark	*Nifty Financial Services Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		



Mirae Asset S&P 500 Top 50 ETF (MASPTOP50) - Fund Manager - Mr. Siddharth Srivastava

Period	Scheme	Returns (in%) Scheme Benchmark*	Additional Benchmark**
1 Year	-16.25%	-15.44%	5.80%
Since Inception	-5.28%	-4.38%	3.61%
Value of Rs. 10000 invested (in Rs.) Since Inception	9,332	9,445	10,462
NAV as on 30th December 2022	₹25.5878		
Index Value 30th December, 2022	Index Value of benchmark is 5,061.33 and S&P BSE Sensex (TRI) is 91,969.30		
Allotment Date	20th September, 2021		
Scheme Benchmark	* S&P 500 Top 50 Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		



Mirae Asset Hang Seng TECH ETF (MAHKTECH) - Fund Manager - Mr. Siddharth Srivastava

Period	Scheme	Returns (in%) Scheme Benchmark*	Additional Benchmark**
1 Year	-18.77%	-18.35%	5.80%
Since Inception	-22.77%	-22.44%	4.56%
Value of Rs. 10000 invested (in Rs.) Since Inception	7,406	7,475	10,483
NAV as on 30th December 2022	₹14.5778		
Index Value 30th December, 2022	Index Value of benchmark is 4,922.99 and S&P BSE Sensex (TRI) is 91,969.30		
Allotment Date	06th December, 2021		
Scheme Benchmark	*Hang Seng TECH (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		



Mirae Asset Nifty India Manufacturing ETF (MAMFGETF) - Fund Manager - Ms. Ekta Gala

Period	Scheme	Returns (in%) Scheme Benchmark*	Additional Benchmark**
6 Months (annualised)	13.54%	13.81%	15.32%
Since Inception (absolute)	7.09%	7.50%	7.57%
Value of Rs. 10000 invested (in Rs.) Since Inception	10,649	10,691	10,697
NAV as on 30th December 2022	₹83.1482		
Index Value 30th December, 2022	Index Value of benchmark is 10,529.16 and S&P BSE Sensex (TRI) is 91,969.30		
Allotment Date	27th January, 2022		
Scheme Benchmark	*Nifty India Manufacturing Index (TRI)		
Additional Benchmark	** S&P BSE Sensex (TRI)		

FUND PERFORMANCE

For all Passive Funds

Monthly Factsheet as on 30 December, 2022



Mirae Asset Nifty Midcap 150 ETF (MAM150ETF) - Fund Manager - Ms. Ekta Gala

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
6 Months (annualised)	18.81%	18.88%	15.32%
Since Inception (absolute)	12.62%	12.82%	12.59%
Value of Rs. 10000 invested (in Rs.) Since Inception	11,144	11,170	11,010
NAV as on 30th December 2022	₹11.9312		
Index Value 30th December, 2022	Index Value of benchmark is 14,852.77 and S&P BSE Sensex (TRI) is 91,969.30		
Allotment Date	09th March, 2022		
Scheme Benchmark	*Nifty Midcap 150 Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		



Mirae Asset NIFTY 100 ESG Sector Leaders Fund of Fund (MAESGSLF)* - Fund Manager - Ms. Ekta Gala

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 year	1.08%	2.23%	5.80%
Since Inception	14.60%	16.01%	18.38%
Value of Rs. 10000 invested (in Rs.) Since Inception	13,481	13,830	14,282
NAV as on 30th December 2022	₹13.341		
Index Value 30th December, 2022	Index Value of benchmark is 3,377.21 and S&P BSE Sensex (TRI) is 91,969.30		
Allotment Date	18th November, 2020		
Scheme Benchmark	*Nifty 100 ESG Sector Leaders Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		



Mirae Asset Equity Allocator Fund of Fund (MAEAF) - Fund Manager - Ms. Bharti Sawant

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
1 Year	1.08%	2.23%	5.80%
Since Inception	24.84%	25.64%	18.38%
Value of Rs. 10000 invested (in Rs.) Since Inception	13,481	13,830	14,282
NAV as on 30th December 2022	₹16.562		
Index Value 30th December, 2022	Index Value of benchmark is 12,376.62 and S&P BSE Sensex (TRI) is 91,969.30		
Allotment Date	21st September, 2020		
Scheme Benchmark	*Nifty 200 Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		



Mirae Asset NYSE FANG+ETF Fund of Fund (MAFPF) - Fund Manager - Ms. Ekta Gala

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
1 Year	-33.16%	-33.11%	5.80%
Since Inception	-12.81%	-13.36%	16.08%
Value of Rs. 10000 invested (in Rs.) Since Inception	8,172	8,085	12,762
NAV as on 30th December 2022	₹7.985		
Index Value 30th December, 2022	Index Value of benchmark is 5,064.31 and S&P BSE Sensex (TRI) is 91,969.30		
Allotment Date	10th May, 2021		
Scheme Benchmark	*NYSE FANG+ Index (TRI) (INR)		
Additional Benchmark	**S&P BSE Sensex (TRI)		



Mirae Asset S&P 500 Top 50 ETF Fund of Fund (MASPF) - Fund Manager - Ms. Ekta Gala

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
1 Year	-16.57%	-15.44%	5.80%
Since Inception	-6.05%	-5.22%	2.42%
Value of Rs. 10000 invested (in Rs.) Since Inception	9,149	9,264	10,308
NAV as on 30th December 2022	₹9.237		
Index Value 30th December, 2022	Index Value of benchmark is 5,061.33 and S&P BSE Sensex (TRI) is 91,969.30		
Allotment Date	22nd September, 2021		
Scheme Benchmark	*S&P 500 Top 50 Index (TRI) (INR)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

FUND PERFORMANCE

For all Passive Funds

Monthly Factsheet as on 30 December, 2022



Mirae Asset Hang Seng TECH ETF Fund of Fund (MAHSF) - Fund Manager - Ms. Ekta Gala

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
1 Year	-18.61%	-18.35%	5.80%
Since Inception	-22.31%	-22.44%	4.56%
Value of Rs. 10000 invested (in Rs.) Since Inception	7,506	7,475	10,483
NAV as on 30th December 2022	₹7.652		
Index Value 30th December, 2022	Index Value of benchmark is 4,922.99 and S&P BSE Sensex (TRI) is 91,969.30		
Allotment Date	08th December, 2021		
Scheme Benchmark	*Hang Seng TECH (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		



Mirae Asset Nifty India Manufacturing ETF Fund of Fund (MAMFOF) - Fund Manager - Ms. Ekta Gala

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
6 Months (annualised)^	13.35%	13.81%	15.32%
Since Inception (absolute)^	4.72%	8.43%	4.68%
Value of Rs. 10000 invested (in Rs.) Since Inception	10,321	10,401	10,424
NAV as on 30th December 2022	₹10.472		
Index Value 30th December, 2022	Index Value of benchmark is 10,529.16 and S&P BSE Sensex (TRI) is 91,969.30		
Allotment Date	31st January, 2022		
Scheme Benchmark	*Nifty India Manufacturing Index (TRI)		
Additional Benchmark	** S&P BSE Sensex (TRI)		

Past Performance may or may not be sustained in future.

\$ For computation of since inception returns (%) the allotment NAV has been taken as ₹1000.00 for MACMF, MASF MAOF, & MAMMF and ₹10.00 for all other Schemes. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns.

Returns (%) for less than 1 year calculated on simple annualized basis. The calculations of returns shall assume reinvestment of all payouts at the then prevailing NAV. CAGR - Compounded Annualised Growth returns, NAV (per unit) is at the end of the period.

**Standard benchmark prescribed as per the applicable SEBI circular. For MASF the returns are for Regular Savings Plan - Growth Option. Returns for others scheme are provided for Regular Plan Growth Option. Load is not considered for computation of return.

Mirae Asset Balanced Advantage Fund, Mirae Asset Global Electric & Autonomous Vehicles ETFs Fund of Fund, Mirae Asset Global X Artificial Intelligence & Technology ETF Fund of Fund, Mirae Asset CRISIL IBX Gilt Index - April 2033 Index Fund and Mirae Asset Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index Fund are in existence for less than 6 Month, as per SEBI regulation performance of the schemes has not been shown.

*Absolute Return (less than one year)

*Pursuant to notice cum addendum dated June 24, 2022, the name of the scheme has been changed with effect from July 01, 2022.

Monthly Factsheet as on 30 December, 2022



Income Distribution cum capital withdrawal

Record Date	IDCW (₹)	Face Value(₹)	Cum NAV (₹)
Mirae Asset Tax Saver Fund(IDCW)-Regular Plan			
16-Jan-20	0.84	10.00	16.65
23-Mar-21	1.60	10.00	20.71
14-Mar-22	1.75	10.00	21.86
Mirae Asset Tax Saver Fund(IDCW)-Direct Plan			
16-Jan-20	0.40	10.00	17.79
23-Mar-21	1.80	10.00	23.26
14-Mar-22	2.00	10.00	24.88

Past Performance may or may not be sustained in future.

Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).

IDCW history is for MATSF - Regular Plan and Direct Plan - IDCW Option



Income Distribution cum capital withdrawal

Record Date	IDCW (₹)	Face Value(₹)	Cum NAV (₹)
Mirae Asset Large Cap Fund(IDCW)-Regular Plan			
10-Dec-10	1.50	10.00	15.28
22-Mar-12	1.50	10.00	13.38
14-Mar-13	1.40	10.00	13.56
27-Jan-14	1.20	10.00	13.20
13-Feb-15	1.60	10.00	19.95
11-Mar-16	1.35	10.00	16.68
26-Jul-16	1.50	10.00	18.16
24-Jul-17	1.70	10.00	20.75
12-Mar-18	2.00	10.00	19.94
06-Dec-18	1.42	10.00	18.19
16-Dec-19	1.33	10.00	19.12
23-Mar-21	1.65	10.00	21.62
Mirae Asset Large Cap Fund(IDCW)-Direct Plan			
06-Dec-18	1.55	10.00	34.61
23-Mar-21	3.65	10.00	47.60

Past Performance may or may not be sustained in future.

Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).

IDCW history is for MALCF - Regular Plan and Direct Plan - IDCW Option



Income Distribution cum capital withdrawal

Record Date	IDCW (₹)	Face Value(₹)	Cum NAV (₹)
Mirae Asset Emerging Bluechip(IDCW)-Regular Plan			
18-Mar-14	1.20	10.00	14.96
08-Dec-14	1.80	10.00	22.99
06-Dec-18	2.21	10.00	28.97
16-Jan-20	2.21	10.00	32.77
23-Mar-21	3.25	10.00	40.35
14-Mar-22	3.50	10.00	43.02

Mirae Asset Emerging Bluechip(IDCW)-Direct Plan

16-Jan-20	3.54	10.00	53.13
23-Mar-21	5.25	10.00	66.29
14-Mar-22	5.75	10.00	71.52

Past Performance may or may not be sustained in future.

Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).

IDCW history is for MAEBF - Regular Plan and Direct Plan - IDCW Option



Income Distribution cum capital withdrawal

Record Date	IDCW (₹)	Face Value(₹)	Cum NAV (₹)
Mirae Asset Great Consumer Fund(IDCW)-Regular Plan			
18-Mar-15	2.00	10.00	18.54
25-Jan-16	1.50	10.00	14.59
22-Mar-17	2.00	10.00	16.43
27-Jun-17	0.50	10.00	16.20
17-Oct-17	0.50	10.00	17.16
12-Mar-18	1.00	10.00	17.38
06-Dec-18	1.33	10.00	16.60
16-Dec-19	1.33	10.00	17.07
23-Mar-21	1.50	10.00	18.83
28-Mar-22	1.60	10.00	20.29
Mirae Asset Great Consumer Fund(IDCW)-Direct Plan			
23-Mar-21	3.50	10.00	44.89
28-Mar-22	3.80	10.00	49.23

Past Performance may or may not be sustained in future.

Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).

IDCW history is for MAGCF - Regular Plan and Direct Plan - IDCW Option

FUND MANAGERS EXPERIENCES

- **Mr. Neelesh Surana** has over 26 years of experience in Financial Services including Fund Management.
- **Mr. Gaurav Misra** has over 26 years of experience in Investment Management and Equity Research Functions.
- **Mr. Mahendra Jajoo** has over 28 years of experience in the field of financial services including 14 years of experience in Fixed Income funds management.
- **Mr. Ankit Jain** has 9 years of experience in Equity Research Analysis
- **Mr. Harshad Borawake** has over 17 years of experience in Investment Analysis & Research
- **Mr. Vrijesh Kasera** has over 14 years of experience in Investment Analysis & Research
- **Ms. Bharti Sawant** has 13 years of experience in equity research analysis
- **Mr. Jignesh Rao** has over 14 years of experience in Equity Dealing and Investment Management
- **Mr. Jigar Setha** has over 9 years of experience in Equity Dealing and Investment Management
- **Ms. Ekta Gala** has over 4 years of experience in ETF Dealing and Investment Management
- **Mr. Gaurav Kochar** has over 6 years of experience in Investment Analysis & Research
- **Mr. Abhishek Iyer** has around 11 years of experience in Dealing and Fixed Income
- **Mr. Amit Modani** has over 10 years of experience in Fixed Income Dealing and Fund Management
- **Mr. Gaurav Kochar** has over 7 years of experience in equity research analysis.
- **Mr. Siddharth Srivastava** has more than 10 years of experience in the field of financial services and stock markets.
- **Mr. Siddhant Chhabria** has over 6 years of experience in equity research analysis
- **Mr. Gaurav Khandelwal** has over 11 years of experience in equity research analysis
- **Ms. Kruti Chheta** has over 7 years of experience in Co - Fund Manager & Fixed Income Analyst

For Equity Funds:

Current Monthly Average Expense Ratio for Growth Option (#)
(Effective Date 01st April, 2019)

Regular Plan:

2.25% on the first ₹500 crores of the daily net assets
2.00% on the next ₹250 crores of the daily net assets
1.75% on the next ₹1,250 crores of the daily net assets
1.60% on the next ₹3,000 crores of the daily net assets
1.50% on the next ₹5,000 crores of the daily net assets
Total expense ratio reduction of 0.05% for every increase of ₹5,000 crores of daily net assets or part thereof, on the next ₹40,000 crores of the daily net assets
1.05% on the balance of the assets

In addition to the above a charge of 5bps* on the daily net assets; Plus, a proportionate charge in respect to sales beyond T-30 cities subject to maximum of 30 bps on daily net assets may also be charged

Excluding Statutory levies on Investment Management Fee.

For Exchange Traded Fund:

Current Monthly Average Expense Ratio for Growth Option (#)
(Effective Date 01st April, 2019)

Regular Plan:

1.00% of the daily net assets

For Direct Plans (Effective Date 01st April, 2019):#

The above Monthly Average Expense Ratio will also be applicable for Direct Plans except that the Direct Plan shall have a lower Monthly Average Expense Ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid / charged under Direct Plan.

(#) Any change in the Expense Ratio will be updated on AMC Website.

For Liquid / Debt Funds:

Current Monthly Average Expense Ratio for Growth Option (#)
(Effective Date 01st April, 2019)

Regular Plan:

2.00% on the first ₹500 crores of the daily net assets
1.75% on the next ₹250 crores of the daily net assets
1.50% on the next ₹1,250 crores of the daily net assets
1.35% on the next ₹3,000 crores of the daily net assets
1.25% on the next ₹5,000 crores of the daily net assets
Total expense ratio reduction of 0.05% for every increase of ₹5,000 crores of daily net assets or part thereof, on the next ₹40,000 crores of the daily net assets
0.80% on the balance of the assets

In addition to the above a charge of 5bps* on the daily net assets; Plus, a proportionate charge in respect to sales beyond T-30 cities subject to maximum of 30 bps on daily net assets may also be charged

Excluding Statutory levies on Investment Management Fee.

For Debt Oriented Close Ended Scheme:

Current Monthly Average Expense Ratio for Growth Option (#)
(Effective Date 01st April, 2019)

Regular Plan:

1.00% of the daily net assets

For Direct Plans (Effective Date 01st April, 2019):#

The above Monthly Average Expense Ratio will also be applicable for Direct Plans except that the Direct Plan shall have a lower Monthly Average Expense Ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid / charged under Direct Plan.

(#) Any change in the Expense Ratio will be updated on AMC Website.

*The additional charge of 20bps has been reduced to 5bps with effect from May 30, 2018

@The Volatility, Beta, R Squared, Sharpe Ratio & Information Ratio are calculated on returns from last three years Monthly data points.

*Risk free rate: FBI/overnight TMBOR as on 30th December 2022.

*Basis last rolling 12 months.

IDCW is gross IDCW. As per current Income Tax Rules, for financial year 2021-22 IDCW under equity scheme is tax free in the hands of investors, whereas for IDCW under Debt schemes applicable statutory levies, if any, needs to be adjusted by the AMC. The fiscal rules / tax laws are subject to change. For further details, please refer to the section titled "Taxation" in the Statement of Additional Information of Mirae Asset Mutual Fund. In view of the individual nature of tax consequences, each investor is advised to consult his / her professional tax advisor. For complete IDCW history details please refer to our website www.miraeassetmf.co.in

Statutory Details: Sponsor: Mirae Asset Global Investments Company Limited. Trustee: Mirae Asset Trustee Company Private Limited; Investment Manager: Mirae Asset Investment Managers (India) Private Limited.

ASSET ALLOCATION

Mirae Asset Large Cap Fund (MALCF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Equities and Equity Related Securities of Large cap companies*	35%	65%	High
Equities and Equity Related Securities of companies other than Large cap companies*	35%	65%	High
Money market instruments /debt securities Instruments*	0%	30%	Low to Medium

Mirae Asset Emerging Bluechip Fund (MAEBF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Indian Equities and Equity Related Securities* of Large cap companies (top 100 stocks by market capitalization at the time of investment).	35%	65%	High
Indian Equities and Equity Related Securities* of Mid cap companies (which are not part of the Top 100 stocks but fall within Top 250 stocks by market capitalization at the time of investment).	35%	65%	High
Other Indian Equities and Equity Related Securities/ Money market instruments (including Tri-party repo)/ debt securities Instruments**	0%	30%	Low to Medium

*Equity and Equity related instruments include investments in ADRs/IDRs convertible debentures, equity warrants, convertible preference shares, equity derivatives etc. **Debt instruments include securitized debt upto 20% of corpus.

Mirae Asset Tax Saver Fund - (MATSF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Equity and Equity Related Instruments*	80%	100%	High
Debt Instruments, Money Market Instruments, G-Secs, Cash, TREPS, Reverse Repo, etc.	0%	20%	Low to Medium

Mirae Asset Focused Fund - (MAFF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Indian Equities and Equity Related Securities*	65%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt / liquid schemes of domestic Mutual Funds	0%	35%	Low to Medium

* Subject to overall limit of 30 stock

Mirae Asset Midcap Fund - (MAMCF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Equities and equity related securities* of midcap companies	65%	100%	High
Equities and equity related securities other than above	0%	35%	High
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds	0%	35%	Low to Medium

*To know in detail about the above schemes please read the SID/KIM

Mirae Asset Great Consumer Fund (MAGCF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Indian Equities and Equity Related Securities of companies that are likely to benefit either directly or indirectly from consumption led demand*	80%	100%	High
Money market instruments / debt securities Instruments and / or un its of debt / liquid schemes of domestic/ international Mutual Funds.	0%	20%	Low to Medium

Mirae Asset Healthcare Fund - (MAHCF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Indian Equities and Equity Related Securities* of companies that are likely to benefit either directly or indirectly from Healthcare and allied sectors	80%	100%	High
Other equities and equity related securities of companies in India	0%	20%	High
Money market instruments / debt securities, Instruments and/or units of debt / liquid schemes of domestic Mutual Funds	0%	20%	Low to Medium

Mirae Asset Banking and Financial Services Fund - (MABFSF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Equity and equity related instruments of companies in the Banking and Financial Services Sector in India	80%	100%	High
Other equities and equity related Instruments	0%	20%	High
Debt and Money Market Instruments including schemes of Mutual Fund	0%	20%	Low to Medium
Units issued by REIT/InvITs	0%	10%	Medium to High

Mirae Asset Overnight Fund - (MAONF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Overnight securities or Debt Securities* and Money Market Instruments® (including MIBOR Linked instruments with daily call and put options)	0%	100%	Low

® Maturing on or before the next business day.

Mirae Asset Cash Management Fund (MACMF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Money Market Instruments (including Cash, Reverse Repo, TREPS) MIBOR & MIBOR linked instruments upto 91 days.	20%	100%	Low
Debt Instruments with residual maturity upto 91 days only	0%	80%	Medium

ASSET ALLOCATION

Mirae Asset Ultra Short Duration Fund (MAUSDF)

Types of Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Debt & Money market instruments including government securities*	0%	100%	Low to Medium
Units issued by REITs & InvITs	0%	10%	Medium to High

*Macaulay Duration of the portfolio shall be between 3 months and 6 months.

Mirae Asset Savings Fund (MASF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Money Market Instruments and debt instruments with Macaulay duration of the portfolio between 6 months and 12 months	0%	100%	Low to Medium

Mirae Asset Money Market Fund - (MAMMF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Money market instruments*	0%	100%	Low

*Money market instruments (as defined by SEBI / RBI from time to time) having maturity up to 1 Year.

Mirae Asset Banking And PSU Debt Fund (MABPDF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Debt and Money Market Instruments, issued by Scheduled Commercial Banks, Public Sector Undertakings (PSUs) & Public Financial Institutions (PFIs) Municipal Bonds	80%	100%	Low to Medium
Debt (including government securities) and Money Market Instruments issued by entities other than Banks, PFIs, PSUs and Municipal Bonds	0%	20%	Low to Medium
Units issued by REITs & InvITs	0%	10%	Low to Medium

Mirae Asset Short Term Fund - (MASTF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Money market instruments & Debt instrument with macaulay duration of the portfolio between 1 year to 3 years.	0%	100%	Low to Medium
Units issued by REITs & InvITs	0%	10%	Low to Medium

Mirae Asset Dynamic Bond Fund - (MADBF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Money market instruments & Debt securities	0%	100%	Low to Medium

*To know in detail about the above schemes please read the SID/KIM

Mirae Asset Corporate Bond Fund (MACBF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Corporate Debt* rated AA+ and above	80%	100%	Low to Medium
Government Securities, other debt and Money Market Instruments	0%	20%	Low to Medium
Units issued by REITs & InvITs	0%	10%	Medium to High

*Corporate Debt include Debenture, Bonds, Commercial Papers and other instruments issued by Corporate entities (private institutions across sectors including NBFC's, Banks, Financial Institutions, Public Sector Undertakings etc), Securitized Debt, etc. which are rated as higher than or equal to AA+

Mirae Asset Hybrid Equity Fund (MAHEF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Equity and Equity Related Instruments*	65%	80%	High
Debt & Money Market Instruments	20%	35%	Medium
Units issued by REITs and InvITs	0%	10%	Medium to High

*Equity and Equity related instruments include convertible debentures, equity warrants, convertible preference shares, derivatives, etc.

Mirae Asset Equity Savings Fund - (MAESF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Indian Equities and Equity Related Securities	65%	90%	Medium to High
i) Equities & equity related instruments (unhedged)*	20%	45%	High
ii) Equities, equity related instruments and derivatives including index options & stock option etc. as part of hedged / arbitrage exposure.**	20%	70%	Low to Medium
Money market instruments / debt securities, Instruments and/or units of debt / liquid schemes of domestic Mutual Funds	10%	35%	Low to Medium

**The derivative positions will be hedged against corresponding positions in either equity or derivative markets depending on the strategies involved and execution costs.

Mirae Asset Arbitrage Fund - (MAAF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Equities and Equity Linked instruments*	65%	90%	Medium to High
Derivatives including Index Futures, Stock Futures, Index Options and Stock Options	65%	90%	Medium to High
Debt securities and Money Market Instruments (including the margin money deployed in derivative transactions)	10%	35%	Low to Medium
Units issued by REITs & InvITs	0%	10%	Medium to High

Mirae Asset NIFTY 50 ETF - (MAN50ETF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Securities included in the Nifty 50 Index	95%	100%	High
Money market instruments & Debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds	0%	5%	Low to Medium

ASSET ALLOCATION

Mirae Asset Nifty Next 50 ETF - (MANXT50ETF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Securities included in the Nifty Next 50 Index	95%	100%	Low
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds, but excluding subscription and redemption cash flow ⁵	0%	5%	Low to Medium

⁵ Subscription cash flow is the subscription money in transit before deployment and redemption cash flow is the money kept aside for meeting redemptions.

Mirae Asset Nifty 100 ESG Sector Leaders ETF - (MAESGETF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Securities included in the Nifty100 ESG Sector Leaders Index	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds.	0%	5%	Low to Medium

Mirae Asset NYSE FANG+ ETF - (MAFANG)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Securities included in the NYSE FANG+ Index	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of schemes of domestic Mutual Funds.	0%	5%	Low to Medium

Mirae Asset Nifty Financial Services ETF - (MAFSETF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Securities included in the Nifty Financial Services Index	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds	0%	5%	Low to Medium

Mirae Asset S&P 500 Top 50 ETF - (MASPTOP50)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Securities included in the S&P 500 Top 50 Index	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of schemes of domestic Mutual Funds.	0%	5%	Low to Medium

Mirae Asset Hang Seng TECH ETF - (MAHKTECH)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Securities included in the Hang Seng TECH Index	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of schemes of domestic Mutual Funds	0%	5%	Low to Medium

Mirae Asset Nifty 100 ESG Sector Leaders Fund of Fund - (MAESGSLF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Units of Mirae Asset Nifty 100 ESG Sector Leaders ETF	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds	0%	5%	Low to Medium

Mirae Asset Equity Allocator Fund of Fund - (MAEAF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Units of domestic Equity Exchange Traded Funds (ETFs)	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds	0%	5%	Low to Medium

Mirae Asset NYSE FANG+ETF Fund of Fund - (MAFPF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Units of Mirae Asset NYSE FANG+ ETF	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds	0%	5%	Low to Medium

MIRAE ASSET S&P 500 TOP 50 ETF FUND OF FUND - (MASPF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Units of Mirae Asset S&P 500 Top 50 ETF	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds	0%	5%	Low to Medium

Mirae Asset Hang Seng TECH ETF Fund of Fund - (MAHSF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Units of Mirae Asset Hang Seng TECH ETF	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds	0%	5%	Low to Medium

ASSET ALLOCATION

Mirae Asset Nifty India Manufacturing ETF - (MTETF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Securities included in the Nifty India Manufacturing Index	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds	0%	5%	Low to Medium

Mirae Asset Nifty India Manufacturing ETF Fund of Fund - (MAMFOF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Units of Mirae Asset Nifty India Manufacturing ETF	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds	0%	5%	Low to Medium

Mirae Asset Nifty SDL Jun 2027 Index Fund - (MANJF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
State Development Loans (SDLs) representing Nifty SDL Jun 2027 Index	95%	100%	Low to Medium
Money Market instruments (Treasury Bills, Government Securities and Tri-party Repo on government securities or T-bills Only)*	0%	5%	Low to Medium

* Money Market Instruments will include only treasury bills and government securities having a residual maturity upto one year, Tri-party Repo on government securities or T-bills and any other like instruments as specified by the Reserve Bank of India from time to time.

Mirae Asset Nifty Midcap 150 ETF - (MANMF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Securities included in the Nifty Midcap 150 Index	95%	100%	High
Money market instruments including Tri Party REPO/ debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds.	0%	5%	Low to Medium

Mirae Asset Balanced Advantage Fund - (MABAF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Equity and equity related instruments	0%	100%	High
Debt securities (including securitized debt), money market instruments (including Triparty REPO, Reverse Repo and equivalent)	0%	100%	Medium to high

MIRAE ASSET GLOBAL X ARTIFICIAL INTELLIGENCE & TECHNOLOGY ETF FUND OF FUND - (MAAIF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Units of Global X Artificial Intelligence & Technology ETF	95%	100%	High
Money market instruments including Tri Party REPO/ debt securities	0%	5%	Low to Medium

MIRAE ASSET CRISIL IBX GILT INDEX - APRIL 2033 INDEX FUND - (MACIF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Government Securities (G-Secs) representing CRISIL IBX Gilt Index - April 2033	95%	100%	High
Money market instruments and/or units of debt/liquid schemes of domestic Mutual Funds	0%	5%	Low to Medium

*To know in detail about the above schemes please read the SID/KIM

Mirae Asset Global Electric & Autonomous Vehicles ETFs Fund of Fund - (MAGEF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Units of overseas equity Exchange Traded Funds ⁵	95%	100%	High
Money market instruments including Tri Party REPO/ debt securities, Units of debt/liquid schemes of domestic Mutual Funds	0%	5%	Low to Medium

⁵ The scheme may invest in multiple ETFs which are listed in different countries and tracks various companies which are involved in development of Electric & Autonomous Vehicles and related technology, components and materials across geographies.

Mirae Asset Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index Fund - (MANPF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
#Bonds issued by AAA rated Public Sector Undertaking (PSU) and State Development Loans (SDLs) representing Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index	95%	100%	Low to Medium
Money Market instruments (Treasury Bills, Government Securities and Tri-party Repo on government securities or T-bills Only)	0%	5%	Low to Medium

#To know in detail about the above schemes please read the SID/KIM

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



Email Us
customercare@miraeasset.com



Call Us
1800-2090-777 (Toll Free) Mon-sat: 9am to 6pm



Internet
www.miraeassetmf.co.in



Twitter
@MiraeAsset_IN



Facebook
MiraeAssetIN



Instagram
MiraeAssetIN



Contact Your Financial
Advisor or MFD for
details

Mirae Asset Investment Managers (India) Private Limited

CIN: U65990MH2019PTC324625

Unit No. 606, 6th Floor, Windsor Building, Off C.S.T. Road, Kalina, Santacruz (E), Mumbai - 400 098.