

**INVEST IN NEW AGE COMPANIES  
THAT MAY SOAR HIGH.**



\*The above companies form part of the NYSE FANG+ Index

**Invest in**

## **Mirae Asset NYSE FANG+ ETF**

(An open-ended scheme replicating/tracking NYSE FANG+ Total Return Index)

## **Mirae Asset NYSE FANG+ ETF Fund of Fund**

(An open-ended fund of fund scheme predominantly investing in Mirae Asset NYSE FANG+ ETF)

**Fund Speak, May 2021**

CONTENT	PAGE NO
Monthly Equity Market Insight .....	3
Monthly Debt Market Insight .....	5
How to read a Mutual Fund Factsheet? .....	7
Glossary .....	10
Fund Facts.....	11
<b>EQUITY FUNDS</b>	
Mirae Asset Equity Snapshot.....	17
Mirae Asset Large Cap Fund.....	19
Mirae Asset Emerging Bluechip Fund.....	20
Mirae Asset Tax Saver Fund.....	21
Mirae Asset Focused Fund.....	22
Mirae Asset Midcap Fund.....	23
Mirae Asset Great Consumer Fund.....	24
Mirae Asset Healthcare Fund.....	25
Mirae Asset Banking and Financial Services Fund.....	26
<b>DEBT FUNDS</b>	
Mirae Asset Debt Snapshot.....	27
Mirae Asset Overnight Fund.....	29
Mirae Asset Cash Management Fund.....	30
Mirae Asset Savings Fund.....	31
Mirae Asset Ultra Short Duration Fund.....	32
Mirae Asset Short Term Fund.....	33
Mirae Asset Banking and PSU Debt Fund.....	34
Mirae Asset Dynamic Bond Fund.....	35
Mirae Asset Corporate Bond Fund.....	36
<b>HYBRID FUNDS</b>	
Mirae Asset Hybrid Snapshot.....	37
Mirae Asset Hybrid Equity Fund.....	38
Mirae Asset Equity Savings Fund.....	39
Mirae Asset Arbitrage Fund.....	40
<b>ETFs &amp; FUND OF FUNDS</b>	
Mirae Asset Nifty 50 ETF.....	41
Mirae Asset Nifty Next 50 ETF.....	42
Mirae Asset ESG Sector Leaders ETF.....	43
Mirae Asset ESG Sector Leaders Fund of Fund.....	44
Mirae Asset Equity Allocator Fund of Fund.....	45
Fund Performance.....	46
IDCW History.....	51
Disclaimer.....	52
Asset Allocation.....	53

## EQUITY UPDATE

- The BSE-30 and Nifty-50 indices fell 1.5% and 0.4% and underperformed other global markets over the past one month. The BSE Mid-cap. and BSE Small-cap. indices gained 0.6% and 4.9%. Among sector indices, metals (led by strong commodity prices) and healthcare indices gained 24% and 10% while realty and capital goods fell 8% and 4% respectively.
- Sharp increase in Covid cases, shortage of medical supplies, imposition of strict lockdowns, weak macroeconomic data weighed on the investor sentiments. Other key developments: (1) the RBI kept interest rate unchanged, (2) the Indian government announced that instead mention everyone above 18 years of age will be eligible to get Covid vaccine doses from May 1, 2021, (3) the Federal Reserve kept interest rates unchanged, (4) the RBI capped tenure of bank CEOs, MDs to 15 years.
- Global markets were positive in April – S&P 500 gained 5.2%, Euro Stoxx 50 rose 1.4%, and MSCI Emerging Markets index was 2.4% higher in the month.

### Global Macros

- The US 10 year bond yield contracted 12 bps during the month to end at 1.63%. The dollar index declined 2.1% to 91.3 at the end of April.
- Crude re-gained March's loss and ended April 6% higher at USD67.3/bbl.

### Domestic Macros

- **Inflation:** (a) March CPI inflation rose to 5.52% compared to 5.03% in February, largely due to unfavourable base. For FY21, average inflation stood at 6.2%, first annual print above 6% since RBI adopted the flexible inflation targeting framework; (b) March WPI inflation rose to 7.4% compared to 4.2% in February.
- **Currency:** Rupee appreciated 133 bps to end April at INR74.1/USD.
- **Growth:** February Index of Industrial Production contracted 3.6% as against a fall of 0.9% in January.
- **Trade deficit:** Trade deficit came in at USD13.9b in March (from USD12.6b in February).

### Regulatory, policy and market developments

- **Equity trading trends:** FIIs turned sellers for the first time in 2021 and sold equities worth USD1.5b and Domestic Institutional Investors bought equities worth USD1.5b during April. For calendar year 2021, FIIs have net bought USD5.8b of equities and DIIs have net sold USD1.7b.
- **GST:** GST collection was at Rs1,414 bn for March (14% mom) compared to Rs1,239 bn in February. The increase was despite the resurgence in Covid infection rate.
- **Monetary Policy:** Given the risks emanating from second wave, MPC deferred policy normalization by leaving key policy rates unchanged and maintaining accommodative stance.
- **COVID update:** India's daily COVID 19 cases reached 4 lakh, 4x of the 1st wave peak. 6 states/UT accounting for 1/3rd of India's GDP announced stringent lockdowns, around 19 states accounting for 3/4th of India's GDP announced night curfews and states/UT accounting for half of India's GDP announced weekend lockdowns. The government announced vaccinations also for all citizens above the age of 18 years from 1st May. However, vaccine shortage needs to be addressed. ~2.2% of India population is fully vaccinated, while ~10% has taken at least one dose.

- **State Elections:** Out of the 5 state elections in April, 3 states (West Bengal-TMC, Assam-BJP, Kerala-LDF) voted for a return of the present ruling parties in a pro-incumbency move.

### 4QFY21 results so far – Good, sequential growth, however commodity prices impact margins

- **Banks:** Core operating profit has been fairly strong for the large banks aided by strong NIM – flat to QoQ growth, healthy fee income and lower opex. Credit cost has come off from 1HFY21 levels and the banks are sitting with buffers. Slippages have gone up in 2H, but overall stress formation have been broadly in line with expectations.
- **Life Insurance:** Strong growth in premium (Annualized Premium Equivalent) with almost all insurers reporting VNB margin expansion YoY. VNB growth has been much stronger aided by relatively better product mix (Higher share of Non Par & Individual protection). Persistency have seen improvement on YoY basis for most insurers across cohorts.
- **NBFCs:** AUM growth has been weaker than expected with collections being steady. Focus still remains on collections while disbursement in certain categories are not yet back to Pre Covid levels. Improvement in Cost of Product have been offset by higher liquidity on balance sheet neutralizing margins for a few companies. Asset quality has held up largely for most companies with stress formation in line with guidance.
- **FMCG:** Overall revenue growth momentum has been intact with two year volume CAGR tracking in mid-single digit. Raw Material inflation has started weighing on gross margins as companies are passing on the sharp inflation with lag in price hikes.
- **Technology:** While the topline was lower than estimates in three out of five Tier-1 IT companies. Deal win Total Contract Value, nature and type of deals and pipeline are a good indicator of demand. All these were good and point to a healthy demand environment. A key highlight is that deal wins were characterized by strong net new wins and a good mix of small, medium and large deals, which augur well for revenue conversion in FY2022E. Margins face downside risk from the war for talent.
- **Auto:** Results so far highlights higher than expected impact of raw material cost, while price hikes to compensate for the same were a bit delayed by auto companies. For Q1FY22, retail demand has been impacted in several states due to restrictions amid the Covid crisis.
- **Cement:** The results so far are show higher than expected profitability mainly led by lower costs as they benefited from Master Supply Agreement, lower clinker factor and higher usage of alternate fuels during the quarter.
- **Oil & Gas:** While large part of the sector is yet to report, early trends suggest decent refining performance and strong petrochemical margins.
- **Metals:** Strong commodity price supported by supply restrictions In China has resulted in windfall gains for the domestic steel producers.
- **Agrochem/Chemicals:** Uptrend seen in prices since Q3 has continued. Increased input cost have dented gross margins but most companies have seen increased demand which has led to operating leverage offsetting the impact. Exports have seen robust demand driven by good agri cycle in US and Europe.

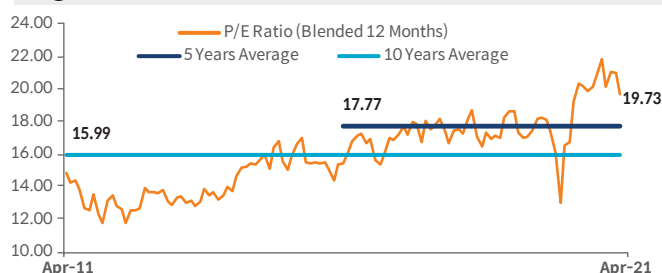
Source: Bloomberg, as on 30<sup>th</sup> April, 2021, For all the above data

## Outlook

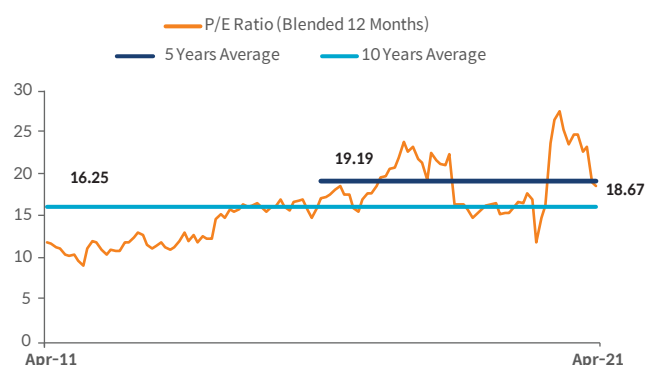
- The impact of the second wave on the economy and earnings will be clearer over the next 1-2 months depending on the duration and nature of lockdowns. However, Maharashtra state which was impacted first and severely, now seems to be improving. Hence, can expect other states to follow the same trend with a lag. Expedient containment of Covid19 cases and accelerated pace of vaccination will provide comfort for FY22 economic growth recovery.
- While the near term challenges will always, persist, we believe that India is at a cusp of multi-year growth revival given multiple drivers which will lead to mean reversion in growth rates. Support from improving global economy as well as lower interest rate, expected normal monsoon and still in control oil price augurs well for the economy and market from the medium term perspective. This coupled with expected normal monsoons, focus on manufacturing exports is positive.
- Overall, we expect strong growth both in GDP as well as Profit / GDP in FY22 and FY23. Corporate Profit to GDP (%) at a consensus level is estimated to increase from 2.2% of GDP in FY20 to about 4 % of GDP in FY23E.
- Key things to watch would be (a) level of COVID lockdowns, (b) oil price trend and (c) interest rates.
- The consensus estimates indicate ~23% earnings CAGR in FY20-23 period driven by financials, auto, energy, and IT sectors. Nifty now trades at 16.8x FY23 EPS.
- We would advise investors to not to time the market and invest in a disciplined way in equities for the long-term within their earmarked asset allocation (based on one's risk profile). In the current market scenario, staggered investments through SIPs or STPs would remain one of the best ways to invest in equities.

We would suggest you to invest in a disciplined way in equities for long term, within the earmarked asset allocation (based on individual risk profile). In the current market scenario, staggered investments through SIP or STP, may be one of the best ways to invest in equities.

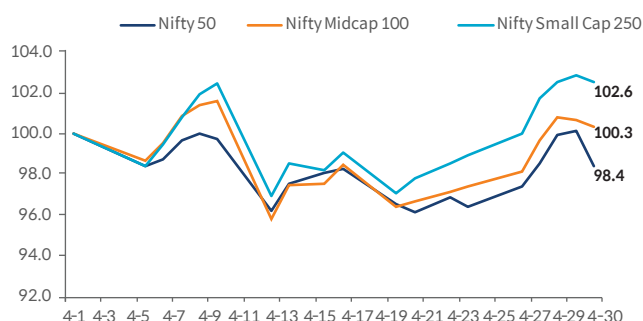
## Nifty 50 Index Valuation



## Nifty Midcap 100 Valuation



## Index Movement



Source: Source: Bloomberg, as on 30<sup>th</sup> April, 2021. For all the above data Past Performance may or may not be sustained in future.

**Disclaimers:** The information contained in this document is compiled from third party and publicly available sources and is included for general information purposes only. There can be no assurance and guarantee on the yields. Views expressed by the Fund Manager cannot be construed to be a decision to invest. The statements contained herein are based on current views and involve known and unknown risks and uncertainties. Whilst Mirae Asset Investment Managers (India) Pvt. Ltd. (the AMC) shall have no responsibility/liability whatsoever for the accuracy or any use or reliance thereof of such information. The AMC, its associate or sponsors or group companies, its Directors or employees accepts no liability for any loss or damage of any kind resulting out of the use of this document. The recipient(s) before acting on any information herein should make his/her/their own investigation and seek appropriate professional advice and shall alone be fully responsible / liable for any decision taken on the basis of information contained herein. Any reliance on the accuracy or use of such information shall be done only after consultation to the financial consultant to understand the specific legal, tax or financial implications.

## Performance In March Of Major Indian Indices

Major Indian indices	Apr-2021	Mar-2021	Performance (%)			
			1m	3m	6m	1Y
S & P BSE SENSEX	48,782	49,509	(1.5)	5.4	23.1	44.7
NIFTY 50	14,631	14,691	(0.4)	7.3	25.7	48.4
NIFTY Midcap 100	24,196	23,693	2.1	15.7	41.8	79.2

## Performance of Global and Regional Indices

Name	Performance (%)			
	1m	3m	6m	1Y
<b>Global and regional indices</b>				
BSE (Sensex)	(1.5)	5.4	23.1	44.7
Brazil (Bovespa)	2.9	4.3	27.8	49.1
Shanghai (SHCOMP)	0.1	(1.0)	6.9	20.5
Germany (DAX)	1.0	12.9	31.2	39.6
Hong Kong - HSI	1.2	1.6	19.2	16.6
Japan (Nikkei)	(1.3)	4.2	25.4	42.7
Korea (Kospi)	2.8	5.8	38.8	61.6
Russia (MOEX)	0.7	8.8	39.5	32.3
UK (FTSE)	3.5	8.4	24.6	17.7
US (Dow Jones)	3.3	13.6	28.5	39.9

## Performance of Indian Sector Indices

Name	Performance (%)			
	1m	3m	6m	1Y
<b>NSE sector indices</b>				
CNX Bank	(1.6)	7.3	37.2	52.2
CNX Realty	(7.3)	1.3	35.7	65.3
CNX Energy	(0.8)	11.6	20.4	37.1
CNX Infrastructure	(0.8)	10.4	29.5	47.2
CNX FMCG	(3.7)	1.5	14.3	17.3
CNX Auto	(2.2)	(1.8)	24.3	63.4
CNX Pharma	9.8	10.7	19.8	44.4
CNX IT	(0.7)	4.1	22.7	81.9

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

## DEBT UPDATE

### Global Markets

In April, expectations for spectacular economic growth turned from forecast to fact, as the reopening of economies lifted developed market economic data. Covid-19 vaccine rollouts in the US and UK have continued to proceed well, with 44% and 51% of their respective populations now having received at least one dose, allowing for what looks like the start of a sustained reopening of their economies.

US President first 100 days have now passed and the key takeaway for investors is that this president is not afraid to spend big. Following a USD 1.9 trillion stimulus package passed in March – the President has outlined his plans for two more spending packages. The USD 2.3 trillion American Jobs Plan is designed to invest in the country's infrastructure, while the USD 1.8 trillion American Families Plan will aim to ensure a more equitable recovery, with many key tax credits from the Rescue bill being extended or made permanent.

On the economic front, the US economy grew at an annualized pace of 6.4% in the first quarter and the pace of growth is expected to accelerate from here. US retail sales grew 9.8% in March alone, and now sit 17% above the pre-pandemic level. The biggest question for markets in the second half of the year will be to what extent the rise in inflation is "transitory," as the Fed has pre-emptively labelled it. The US Consumer Price Index (CPI) rose more than expected in March, increasing 0.6% MoM, while the core index increased by 0.3% MoM.

The US Fed acknowledged the pick up in economic activity but highlighted that down side risks still persisted and that current elevated inflation was on account of transitory factors and base effects. It unequivocally maintained its ultra-dovish communication.

10-year Treasury yields started month with 1.74%, then during the month fallen back from their March peak of 1.75% to 1.53%. But yield rose again ending the month at 1.63% as bonds started selling off after a spike in U.S. consumer confidence, which hit 14-month highs in April.

In other economies, the eurozone economy contracted by 0.6% in the first quarter, but despite ongoing measures needed to contain the virus, there are signs that the economy has begun to grow again in April. Manufacturing PMI rose from 62.5 to 63.3 in April, Service PMI rose from 49.6 to 50.3. Retail sales has grown from -1.5% to 12.0% YoY. This sign of growth was majorly due to reduced cases and vaccination drive. With a return to normality in sight, consumers are feeling more optimistic and April's measure of confidence rose (-8.1%) more than what market expected. (Prev -10.8%)

The Chinese economy continues to normalize. In the first quarter of the year it grew 0.6% QoQ with a more balanced split across sectors, as activity in services continues to improve. Many researchers expect Chinese economic growth to be strong in 2021, boosted by the recovery in the global economy.

### Indian Recovery in Growth

The Covid-19 health crisis in India tragically worsened in April, underscoring the need for successful vaccination rollouts to be urgently broadened out to the country. Pressure on the health infrastructure has intensified and case fatality ratios have more than doubled since mid-February. Testing positivity ratios remain at an alarmingly high level of around 20%. The recovery rate has fallen to ~82%, however the fatality rate remains at ~1.12% compared to 2.0% previously, leading states to continue imposing restrictions.

The partial lockdowns pose a risk to economic recovery, however looking at the positive, these restrictions aren't expected to stay for long and the current restrictions are quite targeted to keep the growth momentum going. The improvement is expected based on the availability of vaccine and the seriousness of the rollout of the program. The pace of the vaccination has picked up in April with eligible population widened to cover people over the age of 45. On an average daily basis about 3 million doses were administered of the 2 approved vaccines. With the expected pace India would be able to inoculate ~43% of the total population by end-December 2021.

In these challenging circumstances, the Central Bank has maintained its accommodative stance including in the last policy announced, understanding the situation that growth is still at nascent stage. It also accounted for an uptick in inflation (5.2% for next two quarters) arising from higher commodity prices, supply chain disruption and dependence on monsoon. To keep the market supported and in an attempt of yield curve management, it introduced Government security acquisition program (GSAP) promising to buy government securities worth Rs1tn in Q1. This announcement along with a commitment for more in FY22, has eased pressure on the yield curve. However, the supply pressure remains elevated due to the large borrowing program.

While the 10Y G-sec toned down by 14 bps compared to 6 bps last month, mostly on account of RBI GSAP. Rates along the medium end of the curve (3-5Y) have seen fall by (17 – 19 bps) making it more attractive segment. Further, corporate bond yields have also fallen across the tenor, mirroring government bond yields.

In the Money Market, 3 months T-bills started month with 3.25% and ended at 3.33% touching high of 3.38%. 6-months T-bills started at 3.45% and ended at 3.48% touching high of 3.63%. Rise in the money market rates id due to RBI Variable rate reverse repo.

On macro economy front:

Economic parameters	Comments
Inflation	Mar'21 headline CPI inflation expectedly rose ~50bps to 5.52%, led by an unfavorable base effect, even as sequential momentum remained under control.
Index of Industrial Production	IIP growth lost further momentum in Feb'21, contracting 3.6%, affected by adverse base effects, and sluggishness in production of capital and intermediate goods. Even as Mar'21 may see some improvement, near-term risks have emerged due to local lockdowns.
Trade Deficit	April merchandise trade deficit widened to US\$15.2bn, despite localized lockdowns. However, sequentially, both exports and imports contracted. Annualized growth rates of both exports and imports were exceptionally high, benefiting from the low-base effect which will likely continue until June 2021. However, compared with 2019, exports ex-oil and core imports were up 19.4% and 6.5% up, respectively.
CAD	The current account finally reverted to a deficit of US\$1.7bn (-0.2% of GDP) in Q3FY21 from a surplus of US\$15.1bn (2.4% of GDP) in Q2FY21, driven by a widening in trade deficit, while the services surplus saw an improvement.

Source: Investing.com and Bloomberg, as on 30<sup>th</sup> April, 2021. For all the above data

## Market Outlook

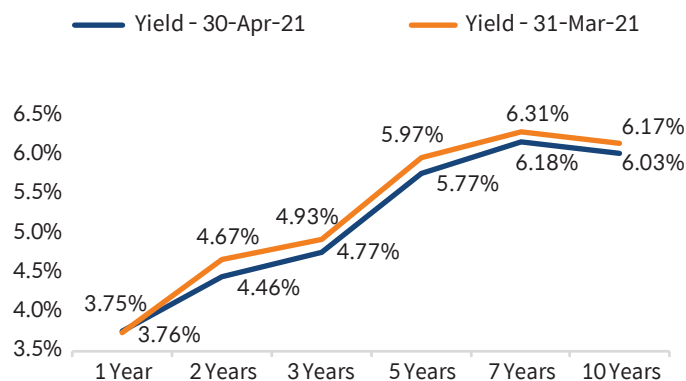
On one hand, growth is likely to be hit due to implementation of restrictions, which might lead to supply disruptions thereby keeping inflation marginally higher but on the other hand, the first estimate of IMD shows India is expected to receive normal monsoon in 2021 (98% of LTA) and the vaccination drive gives hope there is a

possibility of quick rebound in the growth momentum. Until there is no concrete path of growth restoration, Central Bank will likely stay accommodative and continue intervening to the support growth while managing inflation. Given this, the rates are expected to remain rangebound for next 3-6 months, barring any surprises from Central Bank.

### ₹ Fixed Income - Yields

Instrument	30-Apr-21	31-Mar-21
Call Money	3.21%	3.30%
TREPS	3.25%	3.38%
3 Months CD	3.34%	3.50%
3 Months CP	3.28%	3.42%
1 Year CD	3.68%	3.82%
1 Year CP	3.64%	3.78%
3 Month T-Bills	3.33%	3.27%
6 Month T-Bills	3.48%	3.47%

### G-Sec Yield Curve



### Currency market

Forex	Value	% Change	
		MTD	YTD
\$ / Re	74.09	1.33%	1.40%
£ / Re	103.02	2.24%	3.22%
€ / Re	89.60	4.45%	-0.18%
KRW / Re	0.07	3.11%	-0.97%

Source: Bloomberg, as on 30<sup>th</sup> April, 2021, For all the above data

**Disclaimers:** The information contained in this document is compiled from third party and publically available sources and is included for general information purposes only. There can be no assurance and guarantee on the yields. Views expressed by the Fund Manager cannot be construed to be a decision to invest. The statements contained herein are based on current views and involve known and unknown risks and uncertainties. Whilst Mirae Asset Investment Managers (India) Pvt. Ltd. (the AMC) shall have no responsibility/liability whatsoever for the accuracy or any use or reliance thereof of such information. The AMC, its associate or sponsors or group companies, its Directors or employees accepts no liability for any loss or damage of any kind resulting out of the use of this document. The recipient(s) before acting on any information herein should make his/her/their own investigation and seek appropriate professional advice and shall alone be fully responsible / liable for any decision taken on the basis of information contained herein. Any reliance on the accuracy or use of such information shall be done only after consultation to the financial consultant to understand the specific legal, tax or financial implications.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**



# How to read a Mutual Fund Factsheet?

## Know how your money is managed

The benefits of investing in mutual funds are well known. However, buying them on face value is not enough. Investors should know how their money is managed. They should research as much as possible on a scheme's strategy, performance, risks involved and how the money is invested. Many investors shy away from this exercise as they consider it cumbersome. To make life easy for investors, mutual funds disclose a fund factsheet which details the quintessential information required before investing.

The factsheet is a concise document with a plethora of information about how the fund is managed; it is disclosed on a monthly basis. This article tries to decode the factsheet and explains how investors should use it for making investment decisions.

## Five things to look out for in mutual fund factsheets



## Basic information

The factsheet provides all the general information on the fund – its objective or philosophy, options (growth or dividend), plans (direct and regular), net asset value (NAV) of each plan, minimum investment amount, systematic features (SIP, SWP, STP) and assets under management (AUM) data.

It is important to know about the fund's exit load, as it gets deducted from total gains if the investor exits during a specific period after investment. It is a small penalty charged on prevailing NAV to discourage premature redemption. Different schemes have different exit loads, while few such as Overnight funds generally do not have exit load. Some funds have a fixed exit load and some have a tiered structure. For instance, a fund may have nil exit load if the investor withdraws up to 10% of units per year. For units more than 10%, it charges 3% for exit before 12 months, 2% for exit before 24 months, 1% for exit before 36 months and nil after that.

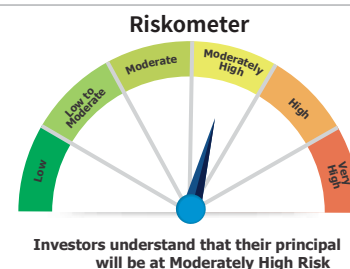
Investors should look out for the fund's product labeling and riskometer. Product labeling underlines product suitability for investors. It tells about ideal investment time frame required to benefit from the fund and where it invests. Riskometer is a presentation that helps investors measure the risk associated with the fund. It presents six levels of risks - low, Low to Moderate, moderate, moderately High, High and Very High. Since an equity fund typically has high risk involved, needle of the scale points towards moderately high /high, suggesting the fund is meant for investors with a high risk-taking appetite. Examples of equity and liquid funds are listed below:

## Equity Fund

### Product Labeling

**This product is suitable for investors who are seeking:**

- Growth of capital in the long term
- Investment predominantly in equity and equity-related instruments

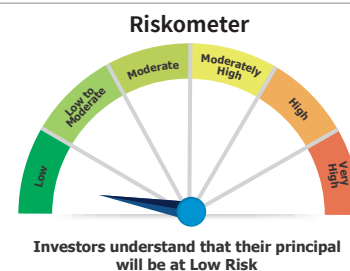


## Debt Fund

### Product Labeling

**This product is suitable for investors who are seeking:**

- Optimal returns in the short term
- Investment in portfolio of short duration money market and debt instruments

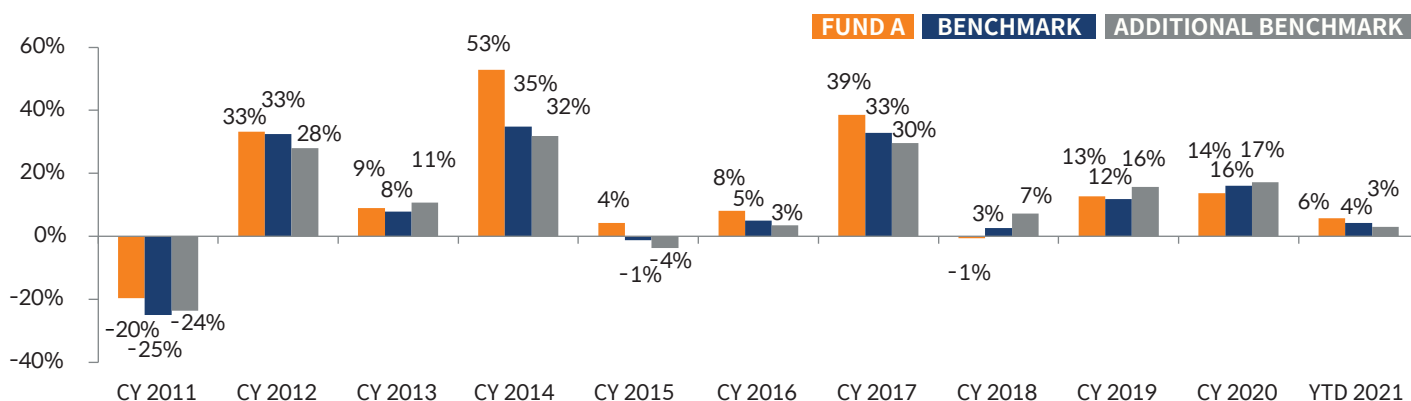


The data used is for illustration purpose only.

## Performance aspects

Although the past performance does not guarantee future trend, investors can get a broad idea on how a fund may perform in future. This section looks at the fund's performance (lump sum as well as SIP) across time frames and compares it with the fund's benchmark and a

market benchmark. Many fund houses provide graphical representation of calendar year performance of funds along with standard SEBI prescribed performance tables.



The data used is for illustration purpose only.



### Performance Report

Period	Returns (CAGR %)			Value of ₹10000 invested (in ₹)		
	Fund A Return	Scheme benchmark*	Additional benchmark**	Fund A Return	Scheme benchmark*	Additional benchmark**
Last 1 year	28.32	22.47	16.88	-	-	-
Last 3 year	21.81	14.17	9.77	-	-	-
Last 5 year	19.76	13.08	11.21	-	-	-
Since Inception	16.63	8.61	7.59	39,891	21,025	19,305
NAV as on 31st March 2020	39.891					
Index Value (31st March 2020)	Index Value of Nifty 100 TRI is 3991.85 and Index value of S&P BSE Sensex is 29620.50					
Date of allotment	4th April, 2008					
Scheme Benchmark	Nifty 100 TRI					
Additional Benchmark	**S&P BSE Sensex					

The data used is for illustration purpose only.



### SIP Performance

SIP Investment	Since Inception	7 Years	5 Years	3 Years	1 Year
Total Amount Invested (In ₹)	1,070,000	840,000	600,000	360,000	120,000
Mkt Value as of 31st March 2020 (In ₹)	2,613,431	1,603,717	997,343	458,533	136,171
Fund Return (%)	19.26%	18.15%	20.45%	16.38%	26.03%
Benchmark Return (%) (Nifty 100 TRI)	11.87%	11.57%	13.45%	10.96%	21.24%
Add. Benchmark Return (%) (S&P BSE Sensex)	9.95%	9.31%	10.19%	7.02%	16.72%

The data used is for illustration purpose only.



## Fund manager details

In an investment voyage, mutual fund is the ship and fund manager is the sailor. Success of the voyage depends on the manager's expertise. Hence, it is imperative to know the fund manager well.

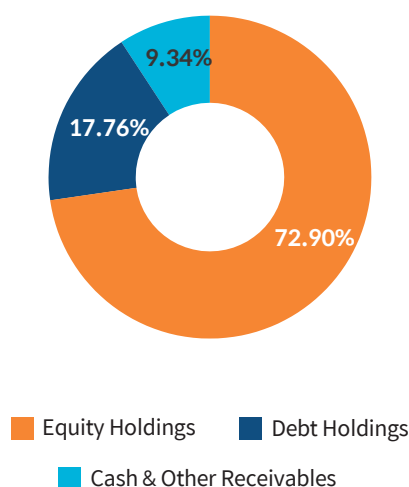
The factsheet provides information on the manager's experience and qualification. You can find out their track record by reviewing the performance of all schemes managed by them.

## Portfolio aspects

### Key portfolio attributes to look for in equity/ hybrid funds

#### Asset allocation

It highlights the exposure to different asset classes - equity, debt and cash - in a portfolio.



#### Company and sector allocation

It informs investors about a fund's concentration level in sectors and stocks. An aggressive fund manager may have high concentration among fewer companies and sectors, which may not be appropriate for investors seeking diversification. Investors should check whether the fund has taken higher-than-prudent exposure to riskier sectors or low quality stocks.

Portfolio Top 10 holdings	% Allocation	Allocation - Top 10 Sectors
<b>Equity Shares</b>		
HDFC Bank Ltd	7.05%	Banks 26.51%
ICICI Bank Ltd	6.34%	Auto 7.62%
Larsen & Toubro Ltd	3.96%	Software 7.46%
IndusInd Bank Ltd	3.81%	Cons. N-Durables 7.21%
State Bank of India	3.79%	Pharmaceuticals 5.98%
HDFC Ltd	3.72%	Petrol Products 5.42%
Maruti Suzuki India Ltd	3.38%	Const Project 5.26%
Infosys Ltd	3.17%	Finance 4.33%
Kotak Mahindra Bank Ltd	2.93%	Transportation 2.93%
ITC Ltd	2.91%	Auto Ancillaries 2.75%
Other Equities	53.77%	Other Sectors 19.36%
<b>Equity Holding Total</b>	<b>94.83%</b>	
<b>Cash &amp; Other Receivables</b>	<b>5.17%</b>	
<b>Total</b>	<b>100.00%</b>	

The data used is for illustration purpose only.

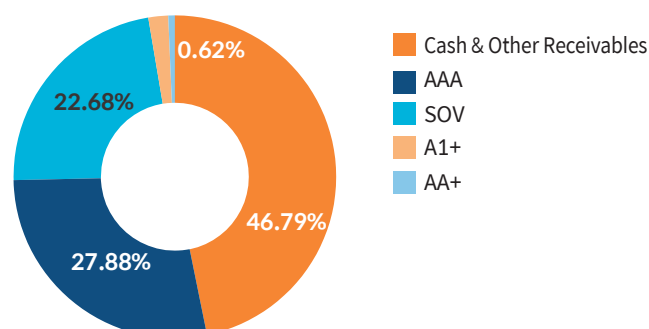
### Key portfolio attributes to look for in debt funds

#### Credit quality profile

A debt fund's holdings are classified according to its credit ratings such as AAA, AA+, A1+ (given by credit rating agencies), etc.

Funds with higher exposure to AAA (top rated long-term debt) and A1+ (top rated short-term debt) have lower credit risk and higher credit quality.

Conservative investors should check whether the fund manager in order to boost performance is taking undue exposure to lower rated debt papers as they typically trade at higher yields but are exposed to high credit and liquidity risk vis-à-vis top rated papers.

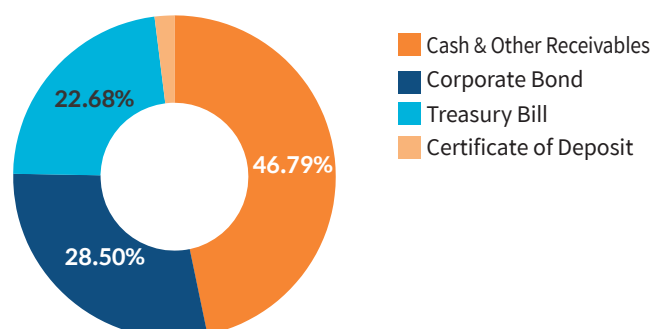


The data used is for illustration purpose only.

#### Instrument break-up

It highlights allocation to various debt instruments such as commercial papers (CPs), certificate of deposits (CDs), NCDs and bonds, gilts and cash equivalents.

Investors in shorter maturity debt funds such as liquid, ultra short term, short-term debt funds should check whether higher proportion has been allocated to shorter maturity instruments such as CPs and CDs. As long-term debt instruments such as gilts and bonds are typically more sensitive to interest rate changes compared with CPs and CDs, higher exposure to former instruments by liquid or ultra-short term may result in high risk.



The data used is for illustration purpose only.

## ■ Sharpe Ratio:

Sharpe Ratio is a risk to reward ratio, it measures portfolio returns generated in excess to the investment in risk-free asset, for per unit of total risk taken. While, positive Sharpe ratio indicates, portfolio compensating investors with excess returns (over risk-free rate) for the commensurate risk taken; negative Sharpe ratio indicates, investors are better off investing in risk-free assets.

## ■ Beta:

Beta of a portfolio is a number indicating the relation between portfolio returns with that of the market index i.e. it measure the volatility, or systematic risk, of a portfolio in comparison to the market as a whole.

## ■ Standard Deviation:

A statistical measure that defines expected volatility/risk associated with a portfolio. This explains the variation/deviation from the average returns delivered by the portfolio. A higher standard deviation means higher volatility (risk) and a lower standard deviation means lower volatility.

## ■ Risk Free Return:

The theoretical rate of return of an investment with safest (zero risk) investment in a country.

## ■ 4 Indexation Benefit:

- I Long Term Capital Gains (holding period of over 3 years) from Debt Mutual Funds are taxed at 20% plus applicable surcharge and cess with the benefit of indexation.
- I Government notifies Cost Inflation Index (CII) for each financial year taking into consideration the prevailing inflation levels.
- I The cost of acquisition for computation of tax is adjusted for inflation using CII, thereby reducing the capital gains from tax perspective.
- I An investment made into a debt fund towards the end of a financial year (say, in March 2020) and held for a little over 3 years (say, in April 2023) would be eligible for application of CII over 5 financial years, resulting in 4 indexation benefit.

## ■ Total Expense Ratio:

Total expenses charged to scheme for the month expressed as a percentage to average monthly net assets.

## ■ Tracking Error:

Tracking error indicates how closely the portfolio return is tracking the benchmark Index return. It measures the deviation between portfolio return and benchmark index return. A lower tracking error indicates portfolio closely tracking benchmark index and higher tracking error indicates portfolio returns with higher deviation from benchmark index returns.

## ■ Average Maturity:

Weighted average maturity of the securities in scheme.

## ■ Portfolio Yield (Yield To Maturity):

Weighted average yield of the securities in scheme portfolio.

## ■ Portfolio Turnover Ratio:

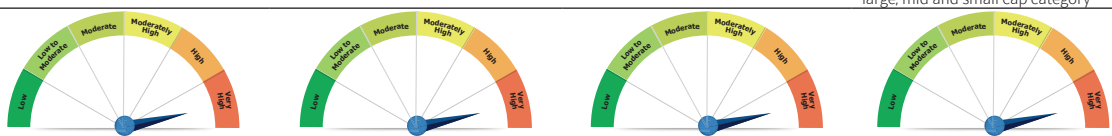
Portfolio Turnover Ratio is the percentage of a fund's holdings that have changed in a given year. This ratio measures the fund's trading activity, which is computed by taking the lesser of purchases or sales and dividing by average monthly net assets.

## ■ Modified Duration:

A formula that expresses the measurable change in the value of a security in response to a change in interest rates. Modified duration of portfolio can be used to anticipate the change in market value of portfolio for every change in portfolio yield.

## ■ Macaulay Duration (Duration):

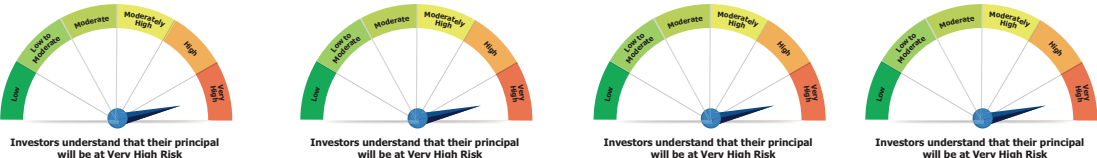
Macaulay Duration (Duration) measures the price volatility of fixed income securities. It is often used in the comparison of interest rate risk between securities with different coupons and different maturities. It is defined as the weighted average time to cash flows of a bond where the weights are nothing but the present value of the cash flows themselves. It is expressed in years/days. The duration of a fixed income security is always shorter than its term to maturity, except in the case of zero coupon securities where they are the same.

Key Features	Mirae Asset Large Cap Fund	Mirae Asset Emerging Bluechip Fund	Mirae Asset Tax Saver Fund	Mirae Asset Focused Fund
<b>Type of Scheme</b>	Large Cap Fund - An open ended equity scheme predominantly investing across large cap stocks	Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks	ELSS - An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit	Focused Fund - An open ended equity scheme investing in a maximum of 30 stocks intending to focus in large cap, mid cap and small cap category (i.e., Multi-cap)
<b>Investment Objective</b>	The investment objective of the scheme is to generate long term capital appreciation by capitalizing on potential investment opportunities by predominantly investing in equities of large cap companies. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to generate income and capital appreciation from a portfolio primarily investing in Indian equities and equity related securities of large cap and mid cap companies at the time of investment. From time to time, the fund manager may also seek participation in other Indian equity and equity related securities to achieve optimal Portfolio construction. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments. The Scheme does not guarantee or assure any returns.	To generate long term capital appreciation/income by investing in equity & equity related instruments of up to 30 companies. There is no assurance that the investment objective of the Scheme will be realized.
<b>Fund Manager**</b>	<b>Mr. Gaurav Misra</b> (since January 31, 2019) and <b>Mr. Harshad Borawake</b> (since May 01, 2017)	<b>Mr. Neelesh Surana,</b> (since inception of the fund) and <b>Mr. Ankit Jain</b> (since January 31, 2019)	<b>Mr. Neelesh Surana</b> (since inception)	<b>Mr. Gaurav Misra</b> (since inception)
<b>Allotment Date</b>	04 <sup>th</sup> April, 2008	09 <sup>th</sup> July, 2010	28 <sup>th</sup> December, 2015	14 <sup>th</sup> May, 2019
<b>Benchmark Index</b>	Nifty 100 (TRI)	Nifty Large Midcap 250 (TRI)	Nifty 200 (TRI)	Nifty 200 Index (TRI)
<b>Minimum Investment Amount</b>	₹5,000/- and in multiples of 1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter	Fresh lumpsum subscription/switch-in to all the Plans & Options of Mirae Asset Emerging Bluechip Fund through any mode including Stock Exchange platform has been temporarily suspended with effect from October 25, 2016	₹500/- and in multiples of ₹500/- thereafter	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter
<b>Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)</b>	Monthly and Quarterly; Minimum of ₹1000/- (multiples of ₹1/- thereafter), minimum 5 installments.	Fresh Registration through SIP shall be allowed for a maximum of up to ₹2,500/- (Rupees Two Thousand Five Hundred) through Monthly mode cumulatively aggregated across all available SIP Dates of each month (at Primary holder PAN level) before the applicable cut off time on any business day For Additional Details please refer notice-cum-addendum dated November 4, 2020	Minimum installment of ₹500/- (monthly / quarterly frequency) and in multiples of ₹500/- thereafter	Monthly and Quarterly; Minimum of ₹1000/- (multiples of ₹1/- thereafter), minimum 5 installments.
<b>Load Structure</b>	Entry load: NA Exit load: I. For investors who have opted for SWP under the plan: a) 15% of the units allotted (including Switch-in/STP - in) on or before completion of 365 days from the date of allotment of units: Nil. b) Any redemption in excess of such limits in the first 365 days from the date of allotment shall be subject to the following exit load: (Redemption of units would be done on First In First Out Basis (FIFO): -If redeemed within 1 year (365 days) from the date of allotment: 1% -If redeemed after 1 year (365 days) from the date of allotment: NIL II. Other Redemptions: For Investors who have not opted for SWP under the plan (including Switch out, STP out): -If redeemed within 1 year (365 days) from the date of allotment: 1% -If redeemed after 1 year (365 days) from the date of allotment: NIL	Entry Load: NA Exit Load: NIL	Entry Load: NA Exit Load: NIL	Entry Load: NA Exit load: I. For investors who have opted for SWP under the plan: a) 15% of the units allotted (including Switch-in/STP - in) on or before completion of 365 days from the date of allotment of units: Nil. b) Any redemption in excess of such limits in the first 365 days from the date of allotment shall be subject to the following exit load: (Redemption of units would be done on First In First Out Basis (FIFO): -If redeemed within 1 year (365 days) from the date of allotment: 1% -If redeemed after 1 year (365 days) from the date of allotment: NIL II. Other Redemptions: For Investors who have not opted for SWP under the plan (including Switch out, STP out): -If redeemed within 1 year (365 days) from the date of allotment: 1% -If redeemed after 1 year (365 days) from the date of allotment: NIL
<b>Plans Available</b>	Regular Plan and Direct Plan			
<b>Options Available</b>	Growth Option and IDCW Option (Payout & Re-investment) For Mirae Asset Tax Saver Fund only growth and IDCW* payout option are available.			
<b>Monthly Average AUM (₹ Cr.) as on Apr 30, 2021</b>	23,766.95	16,264.69	7,079.47	5,563.01
<b>Monthly Avg. Expense Ratio (Including Statutory Levies) as on Apr 30, 2021</b>	Regular Plan: 1.60% Direct Plan: 0.53%	Regular Plan: 1.67% Direct Plan: 0.72%	Regular Plan: 1.70% Direct Plan: 0.48%	Regular Plan: 1.83% Direct Plan: 0.37%
<b>Product Labelling</b>	<b>This product is suitable for investors who are seeking*:</b> - To generate long term capital appreciation / income - Investment predominantly in Large Cap companies	<b>This product is suitable for investors who are seeking*:</b> - Long term capital appreciation - Large & Midcap fund investing atleast 35% in largecap stock & atleast 35% in midcap stocks	<b>This product is suitable for investors who are seeking*:</b> - Growth of capital over long term - Invests predominantly in equity and equity related instruments: ELSS with a 3 year lock in period & tax benefits	<b>This product is suitable for investors who are seeking*:</b> - To generate long term capital appreciation/income. - Investment in a concentrated portfolio of equity & equity related instrument of up to 30 companies across large, mid and small cap category
 <p>Investors understand that their principal will be at Very High Risk</p>				

\*Investors should consult their financial advisers if they are not clear about the suitability of the product.

\*\*For experience of Fund Managers refer page no. 52

\*Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021

Key Features	Mirae Asset Midcap Fund	Mirae Asset Great Consumer Fund	Mirae Asset Healthcare Fund	Mirae Asset Banking and Financial Services Fund <sup>4</sup>
<b>Type of Scheme</b>	Midcap Fund - An open ended equity scheme predominantly investing in mid cap stocks	Sectoral/Thematic Fund - An open ended equity scheme following consumption theme	Sectoral/Thematic Fund - An open ended equity scheme investing in healthcare and allied sectors	Sectoral / Thematic Fund - An open-ended equity scheme investing in Banking & Financial Services Sector
<b>Investment Objective</b>	The investment objective of the scheme is to provide long-term capital appreciation from a portfolio investing predominantly in Indian equity and equity related securities of midcap companies. From time to time, the fund manager may also participate in other Indian equities and equity related securities for optimal portfolio construction. There is no assurance that the investment objective of the Scheme will be realized.	The investment objective of the scheme is to generate long term capital appreciation by investing in a portfolio of companies/funds that are likely to benefit either directly or indirectly from consumption led demand in India. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to seek to generate long term capital appreciation through investing in equity and equity related securities of companies benefitting directly or indirectly in Healthcare and allied sectors in India. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in banking and financial services sector. The Scheme does not guarantee or assure any returns.
<b>Fund Manager**</b>	<b>Mr. Ankit Jain</b> (since inception)	<b>Mr. Ankit Jain</b> (since Oct 2016)	<b>Mr. Vrijesh Kasera</b> (since July 02, 2018)	<b>Mr. Harshad Borawake</b> (since inception) <b>Mr. Gaurav Kochar</b> (since inception)
<b>Allotment Date</b>	29 <sup>th</sup> July, 2019	29 <sup>th</sup> March, 2011	02 <sup>nd</sup> July, 2018	11 <sup>th</sup> December, 2020
<b>Benchmark Index</b>	NIFTY Midcap 100 Index (TRI)	Nifty India Consumption Index (TRI)	S&P BSE Healthcare Index (TRI)	Nifty Financial Services Index (TRI)
<b>Minimum Investment Amount</b>	Investors can invest under the scheme with a minimum investment of ₹5,000/- and in multiples of ₹1/- thereafter.	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.		
<b>Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)</b>	Monthly and Quarterly: Minimum of ₹1000/- (multiples of ₹1/- thereafter), minimum 5 installments.			
<b>Load Structure</b>	Entry load: NA Exit load: If redeemed within 1 year (365 days) from the date of allotment: 1% If redeemed after 1 year (365 days) from the date of allotment: NIL	Entry load: NA Exit load: I. For investors who have opted for SWP under the plan: a) 15% of the units allotted (including Switch-in/STP - in) on or before completion of 365 days from the date of allotment of units: Nil. b) Any redemption in excess of such limits in the first 365 days from the date of allotment shall be subject to the following exit load: (Redemption of units would be done on First In First Out Basis (FIFO): -If redeemed within 1 year (365 days) from the date of allotment: 1% -If redeemed after 1 year (365 days) from the date of allotment: NIL II. Other Redemptions: For Investors who have not opted for SWP under the plan (including Switch out, STP out): -If redeemed within 1 year (365 days) from the date of allotment: 1% -If redeemed after 1 year (365 days) from the date of allotment: NIL		Entry load: NA Exit load: If redeemed within 1 year (365 days) from the date of allotment: 1% If redeemed after 1 year (365 days) from the date of allotment: NIL
<b>Plans Available</b>	Regular Plan and Direct Plan			
<b>Options Available</b>	Growth Option and IDCW* Option (Payout & Re-investment)			
<b>Monthly Average AUM (₹ Cr.) as on Apr 30, 2021</b>	4,351.29	1,175.72	1,367.49	521.24
<b>Monthly Avg. Expense Ratio (Including Statutory Levies) as on Apr 30, 2021</b>	Regular Plan: 1.83% Direct Plan: 0.48%	Regular Plan: 2.13% Direct Plan: 0.58%	Regular Plan: 2.13% Direct Plan: 0.55%	Regular Plan: 2.35% Direct Plan: 0.62%
<b>Product Labelling</b>	<b>This product is suitable for investors who are seeking*:</b> - To generate long term capital appreciation/income. - Investments predominantly in equity & equity related securities of midcap companies	<b>This product is suitable for investors who are seeking*:</b> - Long-term capital appreciation - Thematic fund investing in equity & equity related securities of companies benefitting directly or indirectly from consumption led demand in India	<b>This product is suitable for investors who are seeking*:</b> - To generate long term capital appreciation - Investments in equity and equity related securities of companies benefitting directly or indirectly in Healthcare and allied sector in India	<b>This product is suitable for investors who are seeking*:</b> - To generate long term capital appreciation - Investments predominantly in equity and equity related securities of companies in banking and financial services sector in India
 <p>Investors understand that their principal will be at Very High Risk</p> <p>Investors understand that their principal will be at Very High Risk</p> <p>Investors understand that their principal will be at Very High Risk</p> <p>Investors understand that their principal will be at Very High Risk</p>				
<b>*Investors should consult their financial advisers if they are not clear about the suitability of the product.</b>				

\*\*For experience of Fund Managers refer page no. 52

<sup>4</sup>The Scheme is in existence for less than 1 year

<sup>4</sup>Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021

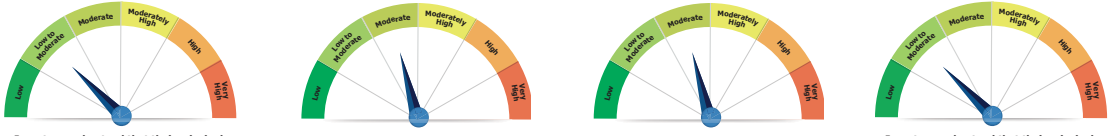
Key Features	Mirae Asset Overnight Fund	Mirae Asset Cash Management Fund	Mirae Asset Savings Fund	Mirae Asset Ultra Short Duration Fund*
Type of Scheme	Overnight Fund - An open ended debt scheme investing in overnight securities	Liquid Fund - An open ended Liquid scheme	Low Duration Fund - An Open ended low duration Debt Scheme investing in instruments with Macaulay duration of the portfolio between 6 months and 12 months (please refer to page no. 26 of SID)	An Open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration* of the portfolio is between 3 months to 6 months (*please refer to page no.32 of SID)
Investment Objective	The investment objective of the scheme is to generate returns commensurate with low risk and providing high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	The investment objective of the scheme is to generate consistent returns with a high level of liquidity in a judicious portfolio mix comprising of money market and debt instruments. The Scheme does not guarantee any returns	The investment objective of the scheme is to seek to generate returns with a portfolio comprising of debt and money market instruments, such that Macaulay duration of the portfolio is between 6 months - 12 months. The Scheme does not guarantee any returns	The investment objective of the scheme is to generate regular income and provide liquidity by investing primarily in a portfolio comprising of debt & money market instruments. There is no assurance or guarantee that the investment objective of the scheme will be realized
Fund Manager**	Mr. Abhishek Iyer - (since December 28, 2020)	Mr. Mahendra Jajoo - (since September 08, 2016) and Mr. Abhishek Iyer (since December 28, 2020)	Mr. Mahendra Jajoo - (since September 08, 2016)	Mr. Mahendra Jajoo - (since inception)
Allotment Date	15 <sup>th</sup> October, 2019	12 <sup>th</sup> January, 2009	26 <sup>th</sup> June, 2012	07 <sup>th</sup> October, 2020
Benchmark Index	CRISIL Overnight Index	CRISIL Liquid Fund Index	CRISIL Low Duration Debt Index	NIFTY Ultra Short Duration Debt Index
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/-thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.			
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)	Monthly and Quarterly: ₹1,000/- (multiples of ₹1/- thereafter), minimum 5 installments			
Load Structure	Entry Load: NA Exit Load: NIL	Entry Load: NA Exit Load: Day of redemption / switch from the date of applicable NAV Day 1 Day 2 Day 3 Day 4 Day 5 Day 6 Day 7 onwards	Exit Load: Exit load as a % of redemption / switch proceeds 0.0070% 0.0065% 0.0060% 0.0055% 0.0050% 0.0045% 0.0000%	Entry Load: NA Exit Load: NIL
Plans Available	Regular Plan and Direct Plan			
Options Available	Growth Option and IDCW* Option (Payout & Re-investment)			
Monthly Average AUM (₹ Cr.) as on Apr 30, 2021	525.15	4021.33	1,066.53	261.47
Monthly Avg. Expense Ratio (Including Statutory Levies) as on Apr 30, 2021	Regular Plan: 0.21% Direct Plan: 0.11%	Regular Plan: 0.27% Direct Plan: 0.17%	Regular Plan: 0.92% Direct Plan: 0.27%	Regular Plan: 0.46% Direct Plan: 0.22%
Product Labelling	<b>This product is suitable for investors who are seeking*:</b> - Regular income over short term that may be in line with the overnight call rates. - Investment in overnight securities	<b>This product is suitable for investors who are seeking*:</b> - Optimal returns over short term - Investment in a portfolio of short duration money market and debt instruments with residual maturity upto 91 days only.	<b>This product is suitable for investors who are seeking*:</b> - An open low duration debt scheme - Investment in debt and money market instruments such that the macaulay duration of the portfolio is between 6 to 12 months	<b>This product is suitable for investors who are seeking*:</b> - Income over a short term investment horizon - Investment in debt & money market securities with portfolio Macaulay duration between 3 months and 6 months
 <p>Investors understand that their principal will be at Low Risk</p> <p>Investors understand that their principal will be at Low to Moderate Risk</p> <p>Investors understand that their principal will be at Low to Moderate Risk</p> <p>Investors understand that their principal will be at Low to Moderate Risk</p>				

\*Investors should consult their financial advisers if they are not clear about the suitability of the product.

\*\*For experience of Fund Managers refer page no. 52

\*The Scheme is in existence for less than 1 year

\*Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021

Key Features	Mirae Asset Short Term Fund	Mirae Asset Banking and PSU Debt Fund <sup>5</sup>	Mirae Asset Dynamic Bond Fund	Mirae Asset Corporate Bond Fund
<b>Type of Scheme</b>	Short Duration Fund - An open ended short term debt scheme investing in instruments such that the Macaulay duration* of the portfolio is between 1 year to 3 years (please refer to page no. 28 of SID)	Banking and PSU Fund - An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds	Dynamic Bond Fund - An Open ended dynamic debt scheme investing across duration	Corporate Bond Fund - An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds
<b>Investment Objective</b>	The investment objective of the scheme is to seek to generate returns through an actively managed diversified portfolio of debt and money market instruments with Macaulay duration of the portfolio is between 1 year to 3 years. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.	The investment objective of the scheme is to generate income / capital appreciation through predominantly investing in debt and money market instruments issued by Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs) and Municipal Bonds. The Scheme does not guarantee or assure any returns.	The objective of the Scheme is to generate optimal returns through active management of a portfolio of debt and money market instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns	The investment objective of the scheme is to provide income and capital appreciation by investing predominantly in AA+ and above rated corporate bonds. The Scheme does not guarantee or assure any returns.
<b>Fund Manager**</b>	<b>Mr. Mahendra Jajoo -</b> (since March 16, 2018)	<b>Mr. Mahendra Jajoo -</b> (since July 24, 2020)	<b>Mr. Mahendra Jajoo -</b> (since March 24, 2017)	<b>Mr. Mahendra Jajoo -</b> (since February 08, 2021)
<b>Allotment Date</b>	16 <sup>th</sup> March, 2018	24 <sup>th</sup> July 2020	24 <sup>th</sup> March, 2017	08 <sup>th</sup> February, 2021
<b>Benchmark Index</b>	CRISIL Short Term Bond Fund Index	NIFTY Banking and PSU Debt Index	CRISIL Composite Bond Fund Index	NIFTY Corporate Bond Index
<b>Minimum Investment Amount</b>	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter			
<b>Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)</b>	Monthly and Quarterly: ₹1000/- (multiples of ₹1/- thereafter), minimum 5 installments.			
<b>Load Structure</b>	Entry Load NA Exit Load: If redeemed within 1 month (30 days) from the date of allotment - 0.25%; If redeemed after 1 month (30 days) from the date of allotment - Nil	Entry Load: NA Exit Load: NIL	Entry Load NA Exit Load: If redeemed within 6 months (182 days) from the date of allotment - 0.50%; If redeemed after 6 months (182 days) from the date of allotment - Nil	Entry Load: NA Exit Load: NIL
<b>Plans Available</b>	Regular Plan and Direct Plan			
<b>Options Available</b>	Growth Option and IDCW* Option (Payout & Re-investment)			
<b>Monthly Average AUM (₹ Cr.) as on Apr 30, 2021</b>	773.70	231.70	147.72	118.21
<b>Monthly Avg. Expense Ratio (Including Statutory Levies) as on Apr 30, 2021</b>	Regular Plan: 1.14% Direct Plan: 0.31%	Regular Plan: 0.82% Direct Plan: 0.37%	Regular Plan: 1.44% Direct Plan: 0.50%	Regular Plan: 0.90% Direct Plan: 0.41%
<b>Product Labelling</b>	<b>This product is suitable for investors who are seeking*:</b> - Optimal returns over short term - Investment in an actively managed diversified portfolio of debt and money market instruments including REITs & InvITs	<b>This product is suitable for investors who are seeking*:</b> - Income over short to medium term - To generate income/ capital appreciation through predominantly investing in debt and money market instruments issued by Banks, Public Sector Undertakings (PSUs), Public Financial Institutions (PFIs) and Municipal Bonds.	<b>This product is suitable for investors who are seeking*:</b> - Optimal returns over short to medium term - To generate optimal returns through active management of a portfolio of debt and money market instruments	<b>This product is suitable for investors who are seeking*:</b> - To generate income over Medium to long term - Investments predominantly in high quality corporate bonds
 <p>Investors understand that their principal will be at Low to Moderate Risk</p> <p>Investors understand that their principal will be at Moderate Risk</p> <p>Investors understand that their principal will be at Moderate Risk</p> <p>Investors understand that their principal will be at Low to Moderate Risk</p>				

\*Investors should consult their financial advisers if they are not clear about the suitability of the product.

\*\*For experience of Fund Managers refer page no. 52

<sup>5</sup>The Scheme is in existence for less than 1 year

<sup>6</sup>Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021




Key Features	Mirae Asset Hybrid Equity Fund	Mirae Asset Equity Savings Fund	Mirae Asset Arbitrage Fund <sup>5</sup>	Mirae Asset Nifty 50 ETF
<b>Type of Scheme</b>	Aggressive Hybrid Fund - An open ended hybrid scheme investing predominantly in equity and equity related instruments	Equity Savings Fund - An open ended scheme investing in equity, arbitrage and debt	Arbitrage Fund - An open ended scheme investing in arbitrage opportunities	Exchange Traded Fund (ETF) - An open ended scheme replicating/tracking Nifty 50 Index
<b>Investment Objective</b>	The investment objective of the Scheme is to generate capital appreciation along with current income from a combined portfolio of predominantly investing in equity & equity related instruments and balance in debt and money market instruments. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities, and investments in debt and money market instruments. The Scheme does not assure or guarantee any returns.	The investment objective of the scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivative segments of the equity markets and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments. There is no assurance or guarantee that the investment objective of the scheme will be realized	The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the Performance of the Nifty 50 Index, subject to tracking error. The Scheme does not guarantee or assure any returns.
<b>Fund Manager**</b>	<b>Mr. Harshad Borawake</b> (Equity Portion) (April 01, 2020), <b>Mr. Vrijesh Kasera</b> (Since April 01, 2020) and <b>Mr. Mahendra Jajoo</b> (Debt Portion) (Since September 8, 2016)	<b>Mr. Harshad Borawake, Mr. Vrijesh Kasera</b> (since October 12, 2019), <b>Ms. Bharti Sawant</b> (Equity portion) (since December 28, 2020) and <b>Mr. Mahendra Jajoo</b> (Debt portion) (since December 18, 2018)	<b>Mr. Jignesh Rao</b> - Equity Portion (since June 19, 2020), <b>Mr. Jigar Sethia</b> - Equity Portion (since June 19, 2020) and <b>Mr. Mahendra Jaajoo</b> - Debt Portion (since June 19, 2020)	<b>Ms. Ekta Gala</b> (since December 28, 2020)
<b>Allotment Date</b>	29 <sup>th</sup> July, 2015	18 <sup>th</sup> December, 2018	19 <sup>th</sup> June, 2020	20 <sup>th</sup> November, 2018
<b>Benchmark Index</b>	CRISIL Hybrid 35+65 -Aggressive Index	Nifty Equity Savings Index	NIFTY 50 Arbitrage Index	Nifty 50 Index (TRI)
<b>Minimum Investment Amount</b>	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.	Lump Sum: ₹5,000/- (multiples of ₹1/- thereafter)	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.	<b>Other Investors (Including Authorized Participants/ Large Investors):</b> Application for subscription of the Units in Creation unit size can be made either: In exchange of Cash* [as determined by the AMC equivalent to the cost incurred towards the purchase of predefined basket of securities that represent the underlying index (i.e. Portfolio Deposit)], Cash component and other applicable transaction charges; or in exchange of Portfolio Deposit [i.e. by depositing basket of securities constituting Nifty 50 Index] along with the cash component and applicable transaction charges." There is no minimum investment, although units can be purchased/subscribed in round lots of 1 on the BSE/NSE (Stock Exchanges) on all the trading days.
<b>Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)</b>	Monthly and Quarterly: ₹1000/- (multiples of ₹1/- thereafter), minimum 5 installments.			NA
<b>Load Structure</b>	Entry load: NA Exit load: I. For investors who have opted for SWP under the plan: a) 15% of the units allotted (including Switch-in/STP - in) on or before completion of 365 days from the date of allotment of units: Nil. b) Any redemption in excess of such limits in the first 365 days from the date of allotment shall be subject to the following exit load: (Redemption of units would be done on First In First Out Basis (FIFO): -If redeemed within 1 year (365 days) from the date of allotment: 1% -If redeemed after 1 year (365 days) from the date of allotment: NIL II. Other Redemptions: For Investors who have not opted for SWP under the plan (including Switch out, STP out): -If redeemed within 1 year (365 days) from the date of allotment: 1% -If redeemed after 1 year (365 days) from the date of allotment: NIL		Entry load: NA Exit load: 0.25% if redeemed or switched out within 30 days from the date of allotment Nil after 30 days	Entry load: NA Exit load: "For Creation Unit Size: No Exit load will be levied on redemptions made by Authorized Participants / Large Investors directly with the Fund in Creation Unit Size. For other than Creation Unit Size: Not Applicable - The Units of MAN50ETF in other than Creation Unit Size cannot ordinarily be directly redeemed with the Fund. These Units can be redeemed (sold) on a continuous basis on the Exchange(s) where it is listed during the trading hours on all trading days."
<b>Plans Available</b>	Regular Plan and Direct Plan			The Scheme does not offer any Plans/ Options for investment
<b>Options Available</b>	Growth Option and IDCW* Option (Payout & Re-investment)			
<b>Monthly Average AUM (₹ Cr.) as on Apr 30, 2021</b>	4,766.64	212.98	292.00	241.89
<b>Monthly Avg. Expense Ratio (Including Statutory Levies) as on Apr 30, 2021</b>	Regular Plan: 1.85% Direct Plan: 0.38%	Regular Plan: 1.44% Direct Plan: 0.40%	Regular Plan: 1.08% Direct Plan: 0.41%	0.06%
<b>Product Labelling</b>	<b>This product is suitable for investors who are seeking*:</b> - Capital appreciation along with current income over long term - Aggressive hybrid fund investing predominantly in equities & equity related instruments with balance exposure to debt & money market instruments	<b>This product is suitable for investors who are seeking*:</b> - Capital appreciation and income distribution - Investment in equity and equity related instruments, arbitrage opportunities and debt & money market instruments	<b>This product is suitable for investors who are seeking*:</b> - Income over short term - Investments predominantly in arbitrage opportunities in the cash and derivative segments and the arbitrage opportunities available within the derivative segment	<b>This product is suitable for investors who are seeking*:</b> - Returns that are commensurate with the performance of the NIFTY 50, subject to tracking errors over long term - Investment in equity securities covered by the NIFTY 50
 <p>Investors understand that their principal will be at Very High Risk</p> <p>Investors understand that their principal will be at Moderately High Risk</p> <p>Investors understand that their principal will be at Low Risk</p> <p>Investors understand that their principal will be at Very High Risk</p>				

\*Investors should consult their financial advisers if they are not clear about the suitability of the product.

\*\*For experience of Fund Managers refer page no. 52

\*The Scheme is in existence for less than 1 year

\*Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021

Key Features	Mirae Asset Nifty Next 50 ETF	Mirae Asset ESG Sector Leaders ETF <sup>§</sup>	Mirae Asset ESG Sector Leaders Fund of Fund <sup>§</sup>	Mirae Asset Equity Allocator Fund of Fund <sup>§</sup>
<b>Type of Scheme</b>	Exchange Traded Fund (ETF) - An open ended scheme replicating/tracking Nifty Next 50 Total Return Index	Exchange Traded Fund (ETF) - An open ended scheme replicating/tracking Nifty 100 ESG Sector Leaders	Fund of Fund - Domestic (FOF) - An open ended fund of fund scheme predominantly investing in Mirae Asset ESG Sector Leaders ETF	Fund of Fund - Domestic (FOF) - An open ended fund of fund scheme predominantly investing in units of domestic equity ETFs
<b>Investment Objective</b>	The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the performance of the Nifty Next 50 Total Return Index, subject to tracking error. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the performance of the Nifty 100 ESG Sector Leaders Total Return Index, subject to tracking error. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to provide long-term capital appreciation from a portfolio investing predominantly in units of Mirae Asset ESG Sector Leaders ETF. There is no assurance that the investment objective of the Scheme will be realized.	The investment objective of the scheme is to provide long-term capital appreciation from a portfolio investing predominantly in units of domestic equity ETFs. There is no assurance that the investment objective of the Scheme will be realized.
<b>Fund Manager**</b>	<b>Ms. Ekta Gala</b> (since December 28, 2020)	<b>Ms. Ekta Gala</b> (since December 28, 2020)	<b>Ms. Ekta Gala</b> (since December 28, 2020)	<b>Ms. Bharti Sawant</b> (since inception)
<b>Allotment Date</b>	24 <sup>th</sup> January, 2020	17 <sup>th</sup> November 2020	18 <sup>th</sup> November 2020	21 <sup>st</sup> September, 2020
<b>Benchmark Index</b>	Nifty Next 50 Index (TRI)	NIFTY 100 ESG Sector Leaders Index (TRI)	NIFTY 100 ESG Sector Leaders Index (TRI)	Nifty 200 Index (TRI)
<b>Minimum Investment Amount</b>	<b>Other Investors (Including Authorized Participants/ Large Investors):</b> Application for subscription of the Units in Creation unit size can be made either: In exchange of Cash*[as determined by the AMC equivalent to the cost incurred towards the purchase of predefined basket of securities that represent the underlying index (i.e. Portfolio Deposit)], Cash component and other applicable transaction charges; or in exchange of Portfolio Deposit [i.e. by depositing basket of securities constituting Nifty Next 50 Index/NIFTY 100 ESG Sector Leaders Index] along with the cash component and applicable transaction charges. There is no minimum investment, although units can be purchased/subscribed in round lots of 1 on the BSE/NSE (Stock Exchanges) on all the trading days.			
<b>Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)</b>	NA	NA	Monthly and Quarterly: ₹1000/- (multiples of ₹1/- thereafter), minimum 5 installments.	
<b>Load Structure</b>	Entry load: NA Exit load: <b>For Creation Unit Size:</b> No Exit load will be levied on redemptions made by Authorized Participants / Large Investors directly with the Fund in Creation Unit Size. <b>For other than Creation Unit Size:</b> Not Applicable - The Units of MANXT50ETF and MAESGSLETF in other than Creation Unit Size cannot ordinarily be directly redeemed with the Fund. These Units can be redeemed (sold) on a continuous basis on the Exchange(s) where it is listed during the trading hours on all trading days.			
<b>Plans Available</b>	The Scheme does not offer any Plans/Options for investment		Regular Plan and Direct Plan	
<b>Options Available</b>			Growth Option and IDCW* Option (Payout & Re-investment)	
<b>Monthly Average AUM (₹ Cr.) as on Apr 30, 2021</b>	59.51	131.32	108.06	97.98
<b>Monthly Avg. Expense Ratio (Including Statutory Levies) as on Apr 30, 2021</b>	0.13%	0.32%	Regular Plan: 0.64% Direct Plan: 0.24%	Regular Plan: 0.22% Direct Plan: 0.14%
<b>Product Labelling</b>	<b>This product is suitable for investors who are seeking*:</b> - Returns that are commensurate with the performance of the NIFTY Next 50, subject to tracking errors over long term - Investment in equity securities covered by the NIFTY Next 50	<b>This product is suitable for investors who are seeking*:</b> - Returns that are commensurate with the performance of NIFTY 100 ESG Leaders Total Return Index, subject to tracking error over long term - Investments in equity securities covered by NIFTY 100 ESG Leaders Total Return Index	<b>This product is suitable for investors who are seeking*:</b> - To generate long term capital appreciation/income - Investments predominantly in units of Mirae Asset ESG Sector Leaders ETF	<b>This product is suitable for investors who are seeking*:</b> - To generate long term capital appreciation/income - Investments predominantly in units of equity exchange traded funds
 <p>Investors understand that their principal will be at Very High Risk</p>				

\*Investors should consult their financial advisers if they are not clear about the suitability of the product.

\*\*For experience of Fund Managers refer page no. 52

§The Scheme is in existence for less than 1 year

^Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021

# Mirae Asset Equity Snapshot

## April 2021

Fund Name	Mirae Asset Large Cap Fund	Mirae Asset Emerging Bluechip Fund	Mirae Asset Tax Saver Fund	Mirae Asset Great Consumer Fund
<b>Type of Scheme</b>	Large Cap Fund - An open ended equity scheme predominantly investing across large cap stocks	Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks	ELSS - An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit	Sectoral/Thematic Fund - An open ended equity scheme following consumption theme
<b>Net AUM ₹ Crores</b>	23993.39	16601.99	7251.32	1180.69
<b>Benchmark Index</b>	Nifty 100 (TRI)	Nifty Large Midcap 250 Index (TRI)	Nifty 200 (TRI)	Nifty India Consumption Index (TRI)
<b>Asset Allocation Equity (%)</b>	98.29%	99.01%	99.27%	99.61%
<b>Asset Allocation Non Equity (%)</b>	1.71%	0.99%	0.73%	0.39%
<b>*Large Cap</b>	87.07%	56.94%	71.55%	59.91%
<b>Mid Cap</b>	8.65%	35.74%	18.28%	18.96%
<b>Small Cap &amp; Others</b>	2.55%	6.32%	9.43%	20.73%
<b>No. of Stocks</b>	55	62	63	35
<b>Top 10 Holdings</b>	57.35%	39.66%	46.31%	48.49%
<b>Top 5 Sectors</b>	66.58%	53.57%	56.06%	84.17%

\$ The scheme is in existence for more than 1 year and less than 3 years\*Market Cap classifications are according to the half yearly data provided by AMFI\*Data includes "Partly Paid Shares".^The Scheme is in existence for less than a year

Data as on 30<sup>th</sup> April 2021

# Mirae Asset Equity Snapshot

## April 2021

Fund Name	Mirae Asset Healthcare Fund <sup>\$</sup>	Mirae Asset Focused Fund <sup>\$</sup>	Mirae Asset Midcap Fund <sup>\$</sup>	Mirae Asset Banking and Financial Services Fund <sup>^</sup>
<b>Type of Scheme</b>	Healthcare Fund - An open ended equity scheme investing in healthcare and allied sectors	Focused Fund - An open ended equity scheme investing in a maximum of 30 stocks intending to focus in large cap, mid cap and small cap category (i.e., Multi-cap)	Midcap Fund -An open ended equity scheme predominantly investing in mid cap stocks	An open ended equity scheme investing in Banking & Financial Services Sector.
<b>Net AUM ₹ Crores</b>	1458.98	5676.47	4539.66	545.43
<b>Benchmark Index</b>	S&P BSE Healthcare Index (TRI)	Nifty 200 Index (TRI)	Nifty Midcap 100 Index (TRI)	Nifty Financial Services Index (TRI)
<b>Asset Allocation Equity (%)</b>	97.65%	97.56%	98.17%	95.74%
<b>Asset Allocation Non Equity (%)</b>	2.35%	2.44%	1.83%	4.26%
<b>*Large Cap</b>	63.83%	69.24%	17.52%	81.20%
<b>Mid Cap</b>	31.49%	21.89%	65.70%	8.24%
<b>Small Cap &amp; Others</b>	2.33%	6.43%	14.97%	6.29%
<b>No. of Stocks</b>	28	30	49	22
<b>Top 10 Holdings</b>	67.10%	55.76%	34.07%	81.05%
<b>Top 5 Sectors</b>	97.65%	60.60%	46.34%	95.74%

<sup>\$</sup> The scheme is in existence for more than 1 year and less than 3 years\*Market Cap classifications are according to the half yearly data provided by AMFI\*Data includes "Partly Paid Shares".<sup>^</sup>The Scheme is in existence for less than a year

Data as on 30<sup>th</sup> April 2021

# MIRAE ASSET LARGE CAP FUND - (MALCF)

(Large Cap Fund -An open ended equity scheme predominantly investing across large cap stocks)

Monthly Factsheet as on 30 April, 2021

## Fund Information

**Fund Managers:**  
Mr. Gaurav Misra &  
Mr. Harshad Borawake

**Allotment Date:** 04th April, 2008

**Benchmark:** Nifty 100 (TRI)

**Net AUM (₹Cr.)** 23,993.39

**Entry load:** NA

**Exit load:** Please refer Page no.11

**Plans Available:** Regular and Direct Plan

**Minimum Investment Amount**  
₹5,000/- and in multiples of ₹1/- thereafter.  
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

## Net Asset Value (NAV)

	Direct	Regular
<b>Growth</b>	₹70.390	₹65.169
<b>IDCW<sup>^</sup></b>	₹43.354	₹19.672

## Ratios<sup>@</sup> (Annualised)

<b>Volatility</b>	21.50%
<b>Beta</b>	0.95
<b>R Squared</b>	0.99
<b>Sharpe Ratio<sup>#</sup></b>	0.36
<b>Information Ratio</b>	-0.02
<b>Portfolio Turnover Ratio<sup>^</sup></b>	0.25 times

@Please refer last page for details.

## Expense Ratio

<b>Regular Plan</b>	1.60%
<b>Direct Plan</b>	0.53%

## Income Distribution cum capital withdrawal

Record Date	IDCW (₹)	Face Value(₹)	NAV (₹)
27-Jan-14	1.20 per Unit	10	13.196
13-Feb-15	1.60 per Unit	10	19.709
11-Mar-16	1.35 per Unit	10	16.616
26-Jul-16	1.50per Unit	10	17.922
24-Jul-17	1.70 per Unit	10	19.049
12-Mar-18	2.00 per Unit	10	19.938
06-Dec-18	1.60 per Unit	10	18.697
16-Dec-19	1.50 per Unit	10	18.902

**Past Performance may or may not be sustained in future.**  
Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).  
IDCW history is for MALCF - Regular Plan - IDCW Option

\*Mirae Asset India Equity Fund has been changed to Mirae Asset Large Cap Fund from 1st May 2019. The category of the fund has also been changed from Multicap Fund to Large Cap Fund. For further details please refer addendum dated March 28, 2019.

**Past Performance may or may not be sustained in future.**

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund managers are given in the respective page of the schemes and on page No. 46 & 47.

<sup>#</sup>The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

<sup>^</sup>Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

## Portfolio Top 10 Holdings

### Equity Shares

Infosys Ltd	10.00%
HDFC Bank Ltd	9.32%
ICICI Bank Ltd	8.60%
Reliance Industries Ltd*	8.51%
Tata Consultancy Services Ltd	4.28%
Axis Bank Ltd	4.21%
Bharti Airtel Ltd	3.41%
Hindustan Unilever Ltd	3.17%
State Bank of India	2.92%
Dr. Reddy's Laboratories Ltd	2.92%
Other Equities	40.94%

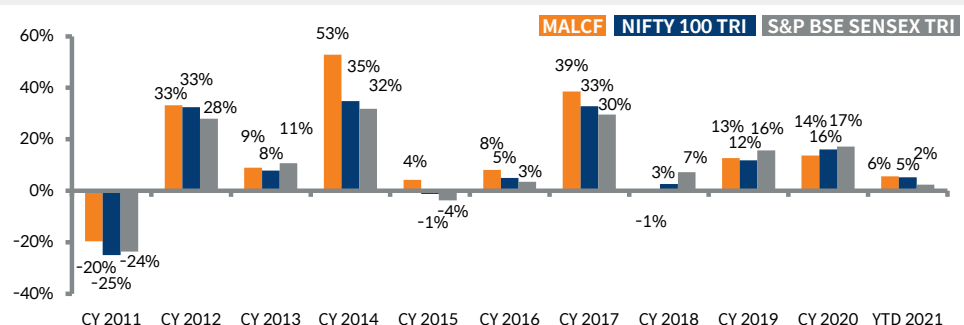
**Equity Holding Total** 98.29%

**Cash & Other Receivables** 1.70%

**Total** 100.00%

\*Includes "Partly Paid Shares"

## Fund Performance



## Performance Report

Period	MALCF	Scheme Benchmark*	Additional Benchmark**
<b>Last 1 year</b>	47.12	49.23	46.26
<b>Last 3 years</b>	11.16	11.20	12.85
<b>Last 5 years</b>	15.37	14.62	15.15
<b>Since Inception</b>	15.41	11.02	10.77
<b>Value of Rs. 10000 invested (in Rs.) Since Inception</b>	65,169	39,236	38,104
<b>NAV as on 30th April, 2021</b>	65.169		
<b>Index Value 30th April, 2021</b>	Index Value of Nifty 100 (TRI) is 19,280.11 and S&P BSE Sensex (TRI) is 72,199.18.		
<b>Allotment Date</b>	04th April, 2008		
<b>Scheme Benchmark</b>	*Nifty 100 (TRI)		
<b>Additional Benchmark</b>	**S&P BSE Sensex (TRI)		

Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option  
2. Fund managers: Mr. Harshad Borawake (since May 01, 2017) and Mr. Gaurav Misra (since January 31, 2019)

## SIP Performance

Period	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
<b>Total Amount Invested</b>	1,560,000	1,200,000	840,000	600,000	360,000	120,000
<b>MKT Value as on 30 Apr, 2021</b>	4,924,531	2,742,109	1,374,509	856,395	464,301	145,802
<b>Fund Return* (%)</b>	16.38	15.78	13.83	14.22	17.27	42.44
<b>Benchmark Return* (%)</b>	13.09	13.48	13.10	14.51	17.99	45.43
<b>Add. Benchmark Return* (%)</b>	12.91	13.43	13.44	15.28	17.71	40.88

# MIRAE ASSET EMERGING BLUECHIP FUND - (MAEBF)

(Large & Mid Cap Fund -An open ended equity scheme investing in both large cap and mid cap stocks)

Monthly Factsheet as on 30 April, 2021

## Fund Information

**Fund Managers:**  
Mr. Neelesh Surana &  
Mr. Ankit Jain

**Allotment Date:** 09th July, 2010

**Benchmark:** Nifty Large Midcap 250 (TRI)

**Net AUM (₹Cr.)** 16,601.99

**Entry load:** NA

**Exit load:** Please refer Page no.11

**Plans Available:** Regular and Direct Plan

### Minimum Investment Amount

Fresh lumpsum subscription / switch-in to all the Plans & Options of Mirae Asset Emerging Bluechip Fund (MAEBF) through any mode including Stock Exchange platform has been temporarily suspended with effect from 25th October, 2016.

## Net Asset Value (NAV)

	Direct	Regular
<b>Growth</b>	₹86.006	₹79.594
<b>IDCW<sup>^</sup></b>	₹61.096	₹37.078

## Ratios<sup>@</sup> (Annualised)

<b>Volatility</b>	22.90%
<b>Beta</b>	0.92
<b>R Squared</b>	0.98
<b>Sharpe Ratio<sup>#</sup></b>	0.56
<b>Information Ratio</b>	1.79
<b>Portfolio Turnover Ratio<sup>^</sup></b>	0.86 times

@Please refer last page for details.

## Expense Ratio

<b>Regular Plan</b>	1.67%
<b>Direct Plan</b>	0.72%

## Income Distribution cum capital withdrawal

Record Date	IDCW (₹)	Face Value(₹)	NAV (₹)
05-Jan-16	2.00 per Unit	10	24.495
20-Jul-16	2.00 per Unit	10	24.292
24-Jul-17	2.50 per Unit	10	28.233
06-Dec-18	2.50 per Unit	10	29.737
16-Jan-20	2.50 per Unit	10	31.95

**Past Performance may or may not be sustained in future.**  
Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).  
IDCW history is for MAEBF - Regular Plan - IDCW Option

## Portfolio Top 10 Holdings

### Equity Shares

ICICI Bank Ltd	6.39%
HDFC Bank Ltd	6.14%
Infosys Ltd	4.96%
Axis Bank Ltd	4.72%
State Bank of India	3.40%
Reliance Industries Ltd*	3.33%
Bharti Airtel Ltd	3.10%
Tata Consultancy Services Ltd	2.80%
Volta Ltd	2.51%
Tata Steel Ltd	2.33%
Other Equities	59.35%

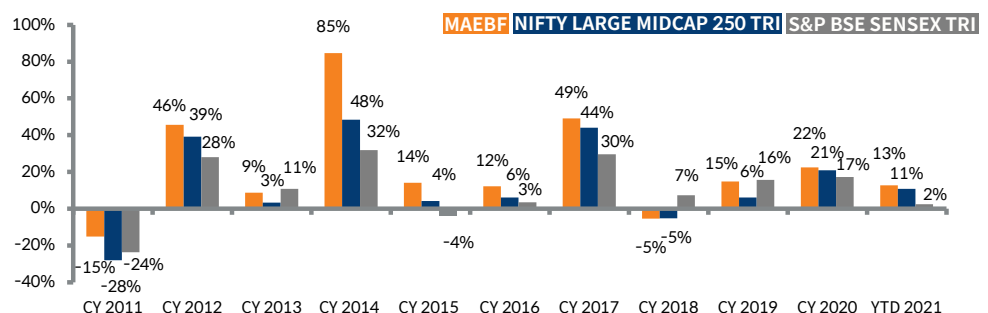
**Equity Holding Total** 99.01%

**Cash & Other Receivables** 0.99%

**Total** 100.00%

\*Includes "Partly Paid Shares"

## Fund Performance



## Performance Report

Period	MAEBF	Scheme Benchmark*	Additional Benchmark**
<b>Last 1 year</b>	63.24	63.42	46.26
<b>Last 3 years</b>	16.15	10.59	12.85
<b>Last 5 years</b>	20.77	15.96	15.15
<b>Since Inception</b>	21.14	12.58	11.25
<b>Value of Rs. 10000 invested (in Rs.) Since Inception</b>	79,594	36,011	31,674
<b>NAV as on 30th April, 2021</b>	79.594		
<b>Index Value 30th April, 2021</b>	Index Value of Scheme benchmark is 9,931.20 and S&P BSE Sensex (TRI) is 72,199.18.		
<b>Allotment Date</b>	09th July, 2010		
<b>Scheme Benchmark</b>	*Nifty Large Midcap 250 (TRI)		
<b>Additional Benchmark</b>	**S&P BSE Sensex (TRI)		

Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option  
2. Fund managers : Mr. Neelesh Surana managing the scheme since 9th July, 2010 & Mr. Ankit Jain since 31st, January 2019.

## SIP Performance

Period	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
<b>Total Amount Invested</b>	1,290,000	1,200,000	840,000	600,000	360,000	120,000
<b>MKT Value as on 30 Apr, 2021</b>	4,693,758	4,034,384	1,698,071	988,979	528,874	157,168
<b>Fund Return<sup>#</sup> (%)</b>	22.53	22.94	19.77	20.11	26.70	62.47
<b>Benchmark Return<sup>#</sup> (%)</b>	15.16	15.74	14.86	16.16	22.15	60.63
<b>Add. Benchmark Return<sup>#</sup> (%)</b>	12.98	13.43	13.44	15.28	17.71	40.88

**Past Performance may or may not be sustained in future.**

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund managers are given in the respective page of the schemes and on page No. 46, 47 & 48.

<sup>#</sup>The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

<sup>^</sup>Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.



# MIRAE ASSET TAX SAVER FUND - (MATSF)

(ELSS - An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)

Monthly Factsheet as on 30 April, 2021

## Fund Information

<b>Fund Manager:</b>	Mr. Neelesh Surana
<b>Allotment Date:</b>	28th December, 2015
<b>Benchmark:</b>	Nifty 200 (TRI)
<b>Net AUM (₹Cr.)</b>	7,251.32
<b>Entry load:</b>	NA
<b>Exit load:</b>	NIL
<b>Plans Available:</b>	Regular and Direct Plan
<b>Minimum Investment Amount</b>	₹5,00/- and in multiples of ₹500/- thereafter.

## Net Asset Value (NAV)

	Direct	Regular
<b>Growth</b>	₹27.631	₹25.568
<b>IDCW<sup>^</sup></b>	₹21.278	₹18.909

## Ratios<sup>@</sup> (Annualised)

<b>Volatility</b>	22.85%
<b>Beta</b>	0.98
<b>R Squared</b>	0.98
<b>Sharpe Ratio<sup>#</sup></b>	0.52
<b>Information Ratio</b>	1.44
<b>Portfolio Turnover Ratio<sup>^</sup></b>	0.90 times

@Please refer last page for details.

## Expense Ratio

<b>Regular Plan</b>	1.70%
<b>Direct Plan</b>	0.48%

## Income Distribution cum capital withdrawal

Record Date	IDCW (₹)	Face Value(₹)	NAV (₹)
06-Dec-18	0.50 per Unit	10	14.618
16-Jan-20	0.95 per Unit	10	16.328

**Past Performance may or may not be sustained in future.**  
Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).  
IDCW history is for MATSF - Regular Plan - IDCW Option

## Portfolio Top 10 Holdings

Equity Shares	
HDFC Bank Ltd	8.29%
ICICI Bank Ltd	7.12%
Infosys Ltd	6.67%
Axis Bank Ltd	4.87%
Reliance Industries Ltd*	4.23%
Tata Consultancy Services Ltd	3.96%
State Bank of India	3.28%
Bharti Airtel Ltd	3.20%
Maruti Suzuki India Ltd	2.49%
HDFC Ltd	2.21%
Other Equities	52.96%
<b>Equity Holding Total</b>	<b>99.27%</b>
<b>Cash &amp; Other Receivables</b>	<b>0.73%</b>
<b>Total</b>	<b>100.00%</b>

\*Includes "Partly Paid Shares"

## Performance Report

Period	MATSF	Scheme Benchmark*	Additional Benchmark**
<b>Last 1 year</b>	61.77	52.54	46.26
<b>Last 3 years</b>	15.32	10.72	12.85
<b>Last 5 years</b>	20.59	14.63	15.15
<b>Since Inception</b>	19.21	13.41	13.85
<b>Value of Rs. 10000 invested (in Rs.) Since Inception</b>	25,568	19,585	20,000
<b>NAV as on 30th April, 2021</b>	25.568		
<b>Index Value 30th April, 2021</b>	Index Value of NIFTY 200 (TRI) is 9,750.62 and S&P BSE Sensex (TRI) is 72,199.18 .		
<b>Allotment Date</b>	28th December, 2015		
<b>Scheme Benchmark</b>	*Nifty 200 (TRI)		
<b>Additional Benchmark</b>	**S&P BSE Sensex (TRI)		

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option  
2. Fund manager : Mr. Neelesh Surana managing the scheme since 28th December, 2015.

## SIP Performance

Period	Since Inception	5 Years	3 Years	1 Year
<b>Total Amount Invested</b>	640,000	600,000	360,000	120,000
<b>MKT Value as on 30 Apr, 2021</b>	1,081,044	974,440	515,088	155,337
<b>Fund Return<sup>^</sup> (%)</b>	19.70	19.50	24.75	59.20
<b>Benchmark Return<sup>^</sup> (%)</b>	14.64	14.62	18.72	49.03
<b>Add. Benchmark Return<sup>^</sup> (%)</b>	15.26	15.28	17.71	40.88

**Past Performance may or may not be sustained in future.**

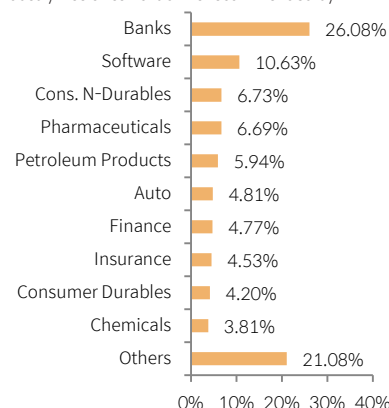
Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No.46.

<sup>^</sup>The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

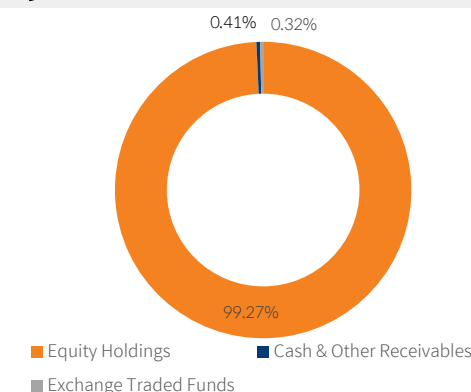
<sup>^</sup>Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

## Allocation - Top 10 Sectors<sup>^</sup>

<sup>^</sup>Industrywise classification as recommended by AMFI



## Overall Asset Allocation



# MIRAE ASSET FOCUSED FUND - (MAFF)

(Focused Fund - An open ended equity scheme investing in a maximum of 30 stocks intending to focus in large cap, mid cap and small cap category (i.e., Multi-cap)

Monthly Factsheet as on 30 April, 2021

## Fund Information

**Fund Manager:**  
Mr. Gaurav Misra

**Allotment Date:** 14th May, 2019

**Benchmark:** Nifty 200 Index (TRI)

**Net AUM (₹Cr.)** 5,676.47

**Entry load:** NA

**Exit load:** Please refer page no.11

**Plans Available:** Regular and Direct Plan

### Minimum Investment Amount

₹5,000/- and in multiples of ₹1/- thereafter.  
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

## Net Asset Value (NAV)

	Direct	Regular
<b>Growth</b>	₹16.148	₹15.638
<b>IDCW<sup>^</sup></b>	₹16.145	₹15.640

## Ratios<sup>@</sup> (Annualised)

**Portfolio Turnover Ratio<sup>^</sup>** 0.29 times

<sup>@</sup>Please refer last page for details.  
Since the fund has not completed 3 Years other ratios are not applicable.

## Expense Ratio

<b>Regular Plan</b>	1.83%
<b>Direct Plan</b>	0.37%

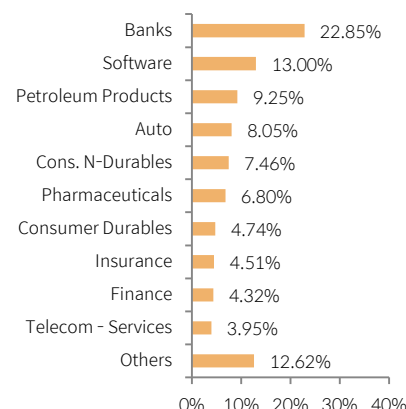
## Portfolio Top 10 Holdings

Equity Shares	
Infosys Ltd	9.24%
HDFC Bank Ltd	9.12%
ICICI Bank Ltd	8.43%
Reliance Industries Ltd*	7.52%
Axis Bank Ltd	5.30%
Maruti Suzuki India Ltd	4.03%
Bharti Airtel Ltd	3.95%
Muthoot Finance Ltd	2.78%
Torrent Pharmaceuticals Ltd	2.76%
Max Financial Services Ltd	2.62%
Other Equities	41.80%
<b>Equity Holding Total</b>	<b>97.56%</b>
<b>Cash &amp; Other Receivables</b>	<b>2.44%</b>
<b>Total</b>	<b>100.00%</b>

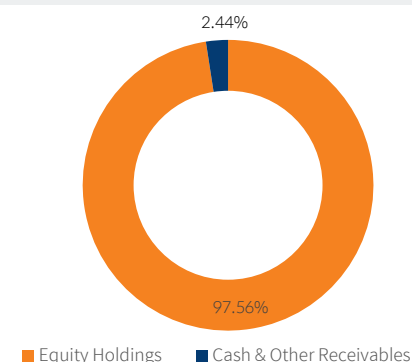
\*Includes "Partly Paid Shares"

## Allocation - Top 10 Sectors<sup>^</sup>

<sup>^</sup>Industrywise classification as recommended by AMFI



## Overall Asset Allocation



## Performance Report

Period	MAFF	Scheme Benchmark*	Additional Benchmark**
<b>Last 1 year</b>	62.54	52.54	46.26
<b>Since Inception</b>	25.56	16.66	15.97
<b>Value of Rs. 10000 invested (in Rs.) Since Inception</b>	15,638	13,536	13,379
<b>NAV as on 30th April, 2021</b>	15.638		
<b>Index Value 30th April, 2021</b>	Index Value of Scheme benchmark is 9,750.62 and S&P BSE Sensex (TRI) is 72,199.18 .		
<b>Allotment Date</b>	14th May, 2019		
<b>Scheme Benchmark</b>	*Nifty 200 Index (TRI)		
<b>Additional Benchmark</b>	**S&P BSE Sensex (TRI)		

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option  
2. Fund manager : Mr. Gaurav Misra managing the scheme since May, 2019

## SIP Performance

Period	Since Inception	1 Year
<b>Total Amount Invested</b>	230,000	120,000
<b>MKT Value as on 30 Apr, 2021</b>	314,067	152,764
<b>Fund Return<sup>^</sup> (%)</b>	34.93	54.62
<b>Benchmark Return<sup>^</sup> (%)</b>	28.90	49.03
<b>Add. Benchmark Return<sup>^</sup> (%)</b>	25.21	40.88

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 46 & 47.

<sup>^</sup>The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

<sup>^</sup>Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

# MIRAE ASSET MIDCAP FUND - (MAMCF)

(Midcap Fund - An open ended equity scheme predominantly investing in mid cap stocks)

Monthly Factsheet as on 30 April, 2021

## Fund Information

**Fund Manager:**  
Mr. Ankit Jain

**Allotment Date:** 29th July, 2019

**Benchmark:** Nifty Midcap 100 Index (TRI)

**Net AUM (₹Cr.):** 4,539.66

**Entry load:** NA

**Exit load:** Please refer page no.12

**Plans Available:** Regular and Direct Plan

### Minimum Investment Amount

Investors can invest under the scheme with a minimum investment of ₹5,000/- and in multiples of ₹1/- thereafter.

## Net Asset Value (NAV)

	Direct	Regular
<b>Growth</b>	₹17.066	₹16.583
<b>IDCW<sup>^</sup></b>	₹17.067	₹16.578

## Ratios<sup>@</sup> (Annualised)

**Portfolio Turnover Ratio<sup>^</sup>** 0.63 times

<sup>@</sup>Please refer last page for details.  
Since the fund has not completed 3 Years other ratios are not applicable.

## Expense Ratio

<b>Regular Plan</b>	1.83%
<b>Direct Plan</b>	0.48%

## Portfolio Top 10 Holdings

### Equity Shares

SRF Ltd	4.82%
The Federal Bank Ltd	4.18%
Axis Bank Ltd	4.01%
Jindal Steel & Power Ltd	3.40%
State Bank of India	3.39%
Bharat Electronics Ltd	3.08%
Max Financial Services Ltd	2.90%
Mphasis Ltd	2.81%
Natco Pharma Ltd	2.75%
Voltas Ltd	2.73%
Other Equities	64.10%

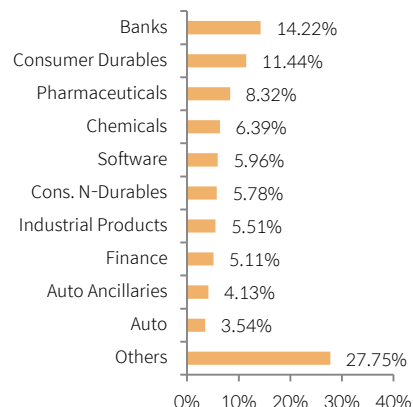
**Equity Holding Total** 98.17%

**Cash & Other Receivables** 1.83%

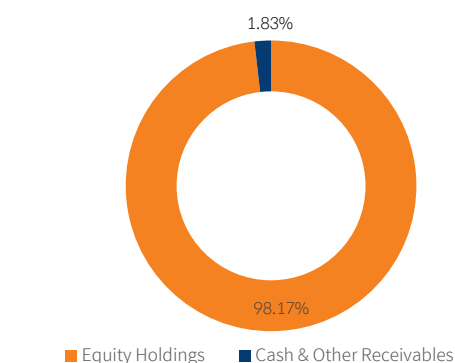
**Total** 100.00%

## Allocation - Top 10 Sectors<sup>^</sup>

<sup>^</sup>Industrywise classification as recommended by AMFI



## Overall Asset Allocation



## Performance Report

Period	MAMCF	Scheme Benchmark <sup>*</sup>	Additional Benchmark <sup>**</sup>
<b>Last 1 year</b>	79.80	80.61	46.26
<b>Since Inception</b>	33.38	27.66	16.93
<b>Value of Rs. 10000 invested (in Rs.) Since Inception</b>	16,583	15,354	13,161
<b>NAV as on 30th April, 2021</b>	16.583		
<b>Index Value 30th April, 2021</b>	Index Value of Scheme benchmark is 31,711.65 and S&P BSE Sensex (TRI) is 72,199.18 .		
<b>Allotment Date</b>	29th July, 2019		
<b>Scheme Benchmark</b>	<sup>*</sup> Nifty Midcap 100 Index (TRI)		
<b>Additional Benchmark</b>	<sup>**</sup> S&P BSE Sensex (TRI)		

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option  
2. Fund manager : Mr. Ankit Jain managing the scheme since July, 2019

## SIP Performance

Period	Since Inception	1 Year
<b>Total Amount Invested</b>	210,000	120,000
<b>MKT Value as on 30 Apr, 2021</b>	312,773	167,358
<b>Fund Return<sup>^</sup> (%)</b>	51.23	81.05
<b>Benchmark Return<sup>^</sup> (%)</b>	48.46	78.77
<b>Add. Benchmark Return<sup>^</sup> (%)</b>	27.97	40.88

**Past Performance may or may not be sustained in future.**

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 46 & 47.

<sup>^</sup>The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

<sup>^</sup>Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

# MIRAE ASSET GREAT CONSUMER FUND - (MAGCF)

(Sectoral/Thematic Fund - An open ended equity scheme following consumption theme)

Monthly Factsheet as on 30 April, 2021

## Fund Information

<b>Fund Manager:</b>	Mr. Ankit Jain
<b>Allotment Date:</b>	29th March, 2011
<b>Benchmark:</b>	Nifty India Consumption Index (TRI)
<b>Net AUM (₹Cr.)</b>	1,180.69
<b>Entry load:</b>	NA
<b>Exit load:</b>	Please refer page no.12
<b>Plans Available:</b>	Regular and Direct Plan
<b>Minimum Investment Amount</b>	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

## Net Asset Value (NAV)

	Direct	Regular
<b>Growth</b>	₹49.896	₹44.592
<b>IDCW<sup>^</sup></b>	₹41.560	₹17.375

## Ratios<sup>®</sup> (Annualised)

<b>Volatility</b>	20.44%
<b>Beta</b>	1.03
<b>R Squared</b>	0.85
<b>Sharpe Ratio<sup>#</sup></b>	0.31
<b>Information Ratio</b>	0.46
<b>Portfolio Turnover Ratio<sup>^</sup></b>	0.75 times

@Please refer last page for details.

## Expense Ratio

<b>Regular Plan</b>	2.13%
<b>Direct Plan</b>	0.58%

## Income Distribution cum capital withdrawal

Record Date	IDCW (₹)	Face Value(₹)	NAV (₹)
17-Oct-17	0.50 per Unit	10	16.940
12-Mar-18	1.00 per Unit	10	17.383
06-Dec-18	1.50 per Unit	10	17.052
16-Dec-19	1.50 per Unit	10	17.187

**Past Performance may or may not be sustained in future.**

Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).

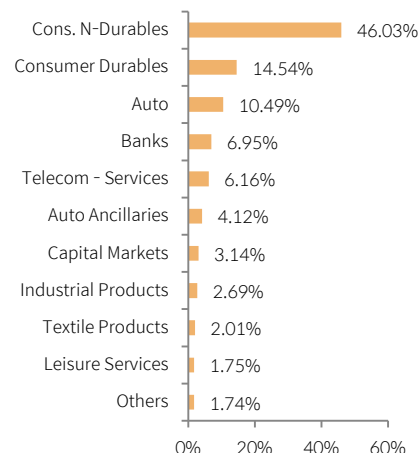
IDCW history is for MAGCF - Regular Plan - IDCW Option

## Portfolio Top 10 Holdings

<b>Equity Shares</b>	
ITC Ltd	6.86%
Bharti Airtel Ltd	6.16%
Hindustan Unilever Ltd	5.98%
Dabur India Ltd	5.15%
TVS Motor Company Ltd	4.81%
Maruti Suzuki India Ltd	4.76%
Britannia Industries Ltd	4.67%
Axis Bank Ltd	3.60%
HDFC Bank Ltd	3.35%
UTI Asset Management Company Ltd	3.14%
Other Equities	51.12%
<b>Equity Holding Total</b>	<b>99.61%</b>
<b>Cash &amp; Other Receivables</b>	<b>0.39%</b>
<b>Total</b>	<b>100.00%</b>

## Allocation - Top 10 Sectors<sup>^</sup>

Domestic Equities Sectoral Allocation<sup>^</sup> (Top 10 holdings)  
<sup>^</sup>Industrywise classification as recommended by AMFI



## Performance Report

Period	MAGCF	Scheme Benchmark*	Additional Benchmark**
<b>Last 1 year</b>	45.78	30.87	46.26
<b>Last 3 years</b>	9.66	5.94	12.85
<b>Last 5 years</b>	16.36	12.14	15.15
<b>Since Inception</b>	15.96	14.19	11.26
<b>Value of Rs. 10000 invested (in Rs.) Since Inception</b>	44,592	38,193	29,365
<b>NAV as on 30th April, 2021</b>	44.592		
<b>Index Value 30th April, 2021</b>	Index Value of Scheme benchmark is 7,022.12 and S&P BSE Sensex (TRI) is 72,199.18.		
<b>Allotment Date</b>	29th March, 2011		
<b>Scheme Benchmark</b>	*Nifty India Consumption Index (TRI)		
<b>Additional Benchmark</b>	**S&P BSE Sensex (TRI)		

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option  
2. Fund manager : Mr. Ankit Jain managing the scheme since October, 2016

## SIP Performance

Period	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
<b>Total Amount Invested</b>	1,210,000	1,200,000	840,000	600,000	360,000	120,000
<b>MKT Value as on 30 Apr, 2021</b>	2,777,143	2,733,261	1,391,555	865,463	460,206	145,621
<b>Fund Return<sup>®</sup> (%)</b>	15.72	15.72	14.18	14.65	16.65	42.13
<b>Benchmark Return<sup>®</sup> (%)</b>	12.88	13.06	10.90	10.67	11.92	23.85
<b>Add. Benchmark Return<sup>®</sup> (%)</b>	13.38	13.43	13.44	15.28	17.71	40.88

**Past Performance may or may not be sustained in future.**

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 46 & 47.

<sup>®</sup>The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

<sup>^</sup>Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

# MIRAE ASSET HEALTHCARE FUND - (MAHCF)

(Sectoral/Thematic Fund - An open ended equity scheme investing in healthcare and allied sectors)

Monthly Factsheet as on 30 April, 2021

## Fund Information

<b>Fund Manager:</b>	Mr. Vrijesh Kasera
<b>Allotment Date:</b>	02nd July, 2018
<b>Benchmark:</b>	S&P BSE Healthcare Index (TRI)
<b>Net AUM (₹Cr.)</b>	1,458.98
<b>Entry load:</b>	NA
<b>Exit load:</b>	Please refer page no.12
<b>Plans Available:</b>	Regular and Direct Plan
<b>Minimum Investment Amount</b>	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

## Net Asset Value (NAV)

	Direct	Regular
<b>Growth</b>	₹21.423	₹20.469
<b>IDCW<sup>^</sup></b>	₹21.420	₹20.464

## Ratios<sup>@</sup> (Annualised)

<b>Portfolio Turnover Ratio<sup>^</sup></b>	0.33 times
---	------------

<sup>@</sup>Please refer last page for details.  
Since the fund has not completed 3 Years other ratios are not applicable.

## Expense Ratio

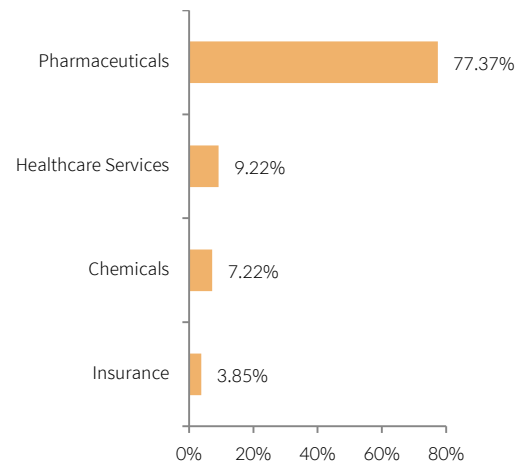
<b>Regular Plan</b>	2.13%
<b>Direct Plan</b>	0.55%

## Portfolio Top 10 Holdings

<b>Equity Shares</b>	
Sun Pharmaceutical Industries Ltd	11.74%
Dr. Reddy's Laboratories Ltd	10.13%
Divi's Laboratories Ltd	8.65%
Cipla Ltd	7.92%
Torrent Pharmaceuticals Ltd	5.49%
IPCA Laboratories Ltd	5.07%
Lupin Ltd	4.92%
Apollo Hospitals Enterprise Ltd	4.83%
Aurobindo Pharma Ltd	4.70%
Natco Pharma Ltd	3.66%
Other Equities	30.55%
<b>Equity Holding Total</b>	<b>97.65%</b>
<b>Cash &amp; Other Receivables</b>	<b>2.35%</b>
<b>Total</b>	<b>100.00%</b>

## Allocation <sup>^</sup>

<sup>^</sup>Industrywise classification as recommended by AMFI



## Performance Report

Period	MAHCF	Scheme Benchmark <sup>*</sup>	Additional Benchmark <sup>**</sup>
<b>Last 1 year</b>	53.21	54.27	40.88
<b>Since Inception</b>	28.80	21.18	13.39
<b>Value of Rs. 10000 invested (in Rs.) Since Inception</b>	20,469	17,225	14,269
<b>NAV as on 30th April, 2021</b>	20.469		
<b>Index Value 30th April, 2021</b>	Index Value of Scheme benchmark is 26,521.91 and S&P BSE Sensex (TRI) is 72,199.18 .		
<b>Allotment Date</b>	02nd July, 2018		
<b>Scheme Benchmark</b>	<sup>*</sup> S&P BSE Healthcare Index (TRI)		
<b>Additional Benchmark</b>	<sup>**</sup> S&P BSE Sensex (TRI)		

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option  
2. Fund manager : Mr. Vrijesh Kasera managing the scheme since July 02, 2018

## SIP Performance

Period	Since Inception	1 Year
<b>Total Amount Invested</b>	330,000	120,000
<b>MKT Value as on 30 Apr, 2021</b>	558,378	149,736
<b>Fund Return<sup>^</sup> (%)</b>	41.35	49.38
<b>Benchmark Return<sup>^</sup> (%)</b>	34.72	50.55
<b>Add. Benchmark Return<sup>^</sup> (%)</b>	18.92	42.54

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 46 & 47.

<sup>^</sup>The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

<sup>^</sup>Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

# MIRAE ASSET BANKING AND FINANCIAL SERVICES FUND - (MABFSF)

(Sectoral / Thematic Fund - An open-ended equity scheme investing in Banking & Financial Services Sector)

Monthly Factsheet as on 30 April, 2021



## Fund Information

### Fund Manager:

Mr. Harshad Borawake &  
Mr. Gaurav Kochhar

### Allotment Date:

11th December, 2020

### Benchmark:

Nifty Financial Services Index (TRI)

### Net AUM (₹Cr.)

545.43

### Entry load:

NA

### Exit load:

Please refer page no.12

### Plans Available:

Regular and Direct Plan

### Minimum Investment Amount

₹5,000/- and in multiples of ₹1/- thereafter.  
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.



## Net Asset Value (NAV)

	Direct	Regular
Growth	₹10.978	₹10.897
IDCW <sup>^</sup>	₹10.957	₹10.901



## Expense Ratio

Regular Plan	2.35%
Direct Plan	0.62%



## Portfolio Top 10 Holdings

### Equity Shares

HDFC Bank Ltd	21.28%
ICICI Bank Ltd	15.73%
HDFC Ltd	10.30%
Axis Bank Ltd	9.12%
State Bank of India	7.24%
Kotak Mahindra Bank Ltd	5.77%
SBI Life Insurance Company Ltd	3.44%
The Federal Bank Ltd	3.32%
Can Fin Homes Ltd	2.56%
Muthoot Finance Ltd	2.29%
Other Equities	14.70%

**Equity Holding Total** 95.74%

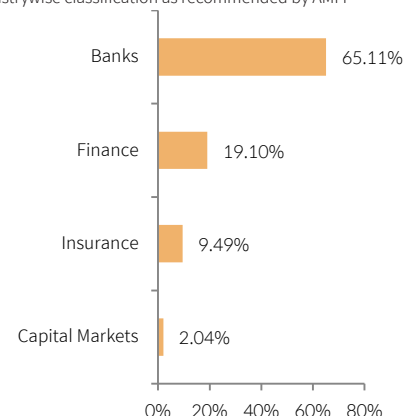
**Cash & Other Receivables** 4.26%

**Total** 100.00%

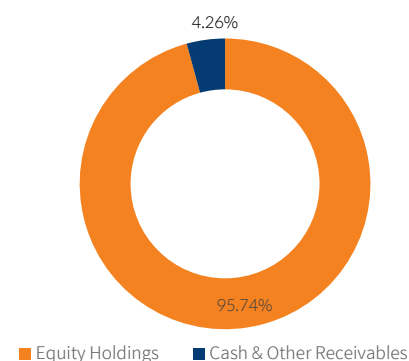


## Allocation - Top 10 Sectors<sup>^</sup>

<sup>^</sup>Industrywise classification as recommended by AMFI



## Overall Asset Allocation



Since the scheme is in existence for less than 6 Month, as per SEBI regulation performance of the scheme has not been shown. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No.46.

<sup>^</sup>Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.



# Mirae Asset Fixed Income Snapshot

## April 2021

	Fund Name	Mirae Asset Overnight Fund	Mirae Asset Cash Management Fund	Mirae Asset Ultra Short Duration Fund	Mirae Asset Savings Fund
	<b>Type of Scheme</b>	An open ended debt scheme investing in overnight securities	An Open ended liquid scheme	An Open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration* of the portfolio is between 3 months to 6 months (*Please refer to page no.32 of SID)	An Open ended low duration debt scheme investing in instruments with Macaulay duration* of the portfolio between 6 months an 12 months (*Please refer to page no. 26 of SID)
Quants	<b>Net AUM ₹ Crores</b>	453.81	4042.98	259.36	1045.77
	<b>YTM</b>	3.33%	3.40%	3.56%	3.85%
	<b>Average Maturity</b>	3.00 Days	25.99 Days	0.37 Year	269.07 Days
	<b>Modified Duration</b>	0.01 Year	0.07 Year	0.36 Year	0.68 Year
	<b>Macaulay Duration</b>	0.01 Year	0.07 Year	0.37 Year	0.71 Year
Portfolio Statistics	<b>Monthly Average Expense Direct/Regular</b>	0.11%/0.21%	0.17%/0.27%	0.22%/0.46%	0.27%/0.92%
	<b>Sovereign</b>	NA	21.82%	9.70%	7.38%
	<b>AAA</b>	NA	NA	21.75%	32.29%
	<b>AAA (CE)</b>	NA	NA	NA	NA
	<b>AA+</b>	NA	NA	3.88%	1.92%
	<b>AA</b>	NA	NA	NA	NA
	<b>AA(SO)</b>	NA	NA	NA	NA
	<b>AA-</b>	NA	NA	NA	2.02%
	<b>A1+</b>	NA	62.49%	55.30%	35.12%
	<b>A and Below</b>	NA	NA	NA	NA
	<b>Cash &amp; Others</b>	100%	15.68%	9.37%	21.25%

@ Day of redemption/switch from the date of applicable NAV  
# Exit load as a % of redemption / switch proceeds

Data as on 30<sup>th</sup> April 2021

# Mirae Asset Fixed Income Snapshot

## April 2021

	Fund Name	Mirae Asset Short Term Fund	Mirae Asset Banking and PSU Debt Fund	Mirae Asset Corporate Bond Fund	Mirae Asset Dynamic Bond Fund
	<b>Type of Scheme</b>	An Open ended short term debt scheme in instruments such that the Macaulay duration* of the portfolio is between 1 year to 3 years (*Please refer to page no. 28 of SID)	An open ended debt scheme predominantly investing in debt instruments of Banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds.	An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds	An Open ended dynamic debt scheme investing across duration
Quants	<b>Net AUM ₹ Crores</b>	754.74	225.25	119.53	148.47
	<b>YTM</b>	4.59%	4.60%	4.67%	4.62%
	<b>Average Maturity</b>	1.97 Years	2.30 Years	2.04 Years	2.92 Years
	<b>Modified Duration</b>	1.75 years	1.93 Years	1.82 Years	2.35 Years
	<b>Macaulay Duration</b>	1.84 Years	2.03 Years	1.91Years	2.48 Years
Portfolio Statistics	<b>Monthly Average Expense Direct/Regular</b>	0.31%/1.14%	0.37%/0.82%	0.41%/0.90%	0.50%/1.44%
	<b>Sovereign</b>	19.04%	4.60%	NA	40.73%
	<b>AAA</b>	67.61%	66.09%	85.34%	30.87%
	<b>AAA (CE)</b>	NA	2.37%	NA	NA
	<b>AA+</b>	NA	NA	NA	NA
	<b>AA</b>	NA	NA	NA	NA
	<b>AA(SO)</b>	NA	NA	NA	NA
	<b>AA-</b>	1.34%	NA	NA	NA
	<b>A1+</b>	4.83%	17.69%	NA	NA
	<b>A and Below</b>	NA	NA	NA	NA
	<b>Cash &amp; Others</b>	7.19%	9.24%	14.66%	28.40%

@ Day of redemption/switch from the date of applicable NAV  
# Exit load as a % of redemption / switch proceeds

Data as on 30<sup>th</sup> April 2021

# MIRAE ASSET OVERNIGHT FUND - (MAONF)

(Overnight Fund - An open ended debt scheme investing in overnight securities)

Monthly Factsheet as on 30 April, 2021



## Fund Information

**Fund Manager:**  
Mr. Abhishek Iyer

**Allotment Date:** 15th October, 2019

**Benchmark:** CRISIL Overnight Index

**Net AUM (₹Cr.)** 453.81

**Entry load:** NA

**Exit load:** NIL

**Plans Available:** Regular and Direct Plan

### Minimum Investment Amount

₹5,000/- and in multiples of ₹1/- thereafter.  
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.



## Net Asset Value (NAV)

	Direct	Regular
<b>Growth</b>	₹1,057.0208	₹1,055.3740
<b>Monthly IDCW<sup>^</sup></b>	₹1,000.3525	₹1,000.3419



## Quantitative: Debt

<b>Weighted Average Maturity</b>	3.00 Days
<b>Modified Duration</b>	0.01 Yrs
<b>Macaulay Duration</b>	0.01 Yrs
<b>Yield to Maturity</b>	3.33%



## Expense Ratio

<b>Regular Plan</b>	0.21%
<b>Direct Plan</b>	0.11%



## Income Distribution cum capital withdrawal

Record Date	IDCW (₹) Per unit		Cum NAV (₹)
	Individual	Corporate)	
25-Jan-21	2.6452	2.6452	1,002.6464
24-Feb-21	2.3794	2.3794	1,002.3794
24-Mar-21	2.3682	2.3682	1,002.3682
26-Apr-21	2.7877	2.7877	1,002.7877

Face value ₹1000/-

**Past Performance may or may not be sustained in future.**  
Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).  
IDCW history is for MAONF - Regular Plan - Monthly IDCW Option

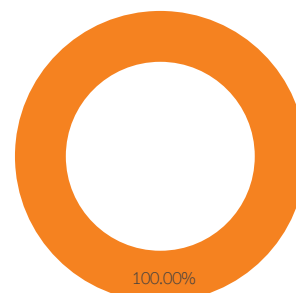


## Portfolio Holdings

<b>Cash &amp; Other Receivables</b>	
Net Receivables/(Payables)	99.94%
<b>Cash &amp; Other Receivables Total</b>	<b>0.06%</b>
<b>Total</b>	<b>100.00%</b>



## Overall Asset Allocation



■ Cash & Other Receivables



## Performance Report

Period	MAONF	Scheme Benchmark*	Additional Benchmark**
<b>Last 7 Days</b>	3.09	3.23	3.31
<b>Last 15 Days</b>	3.09	3.22	3.24
<b>Last 30 Days</b>	3.07	3.18	4.28
<b>Last 1 year</b>	3.05	3.13	3.73
<b>Since Inception</b>	3.56	3.58	5.43
<b>Value of Rs. 10000 invested (in Rs.) Since Inception</b>	10,554	10,557	10,851
<b>NAV as on 30th April, 2021</b>	1,055.3740		
<b>Index Value 30th April, 2021</b>	Index Value of benchmark is 2,787.05 and CRISIL 1 Year T-Bill is 6,123.83.		
<b>Allotment Date</b>	15th October, 2019		
<b>Scheme Benchmark</b>	*CRISIL Overnight Index		
<b>Additional Benchmark</b>	**CRISIL 1 Year T-Bill		

Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option.  
2. Fund manager : Mr. Abhishek Iyer managing the scheme since December 28, 2020.

**Past Performance may or may not be sustained in future.**

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 46, 47, & 48.

<sup>^</sup>Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

# MIRAE ASSET CASH MANAGEMENT FUND - (MACMF)

(Liquid Fund - An open ended liquid scheme)

Monthly Factsheet as on 30 April, 2021

## Fund Information

**Fund Manager:**  
Mr. Mahendra Jajoo & Mr. Abhishek Iyer

**Allotment Date:** 12th January, 2009

**Benchmark:** CRISIL Liquid Fund Index

**Net AUM (₹Cr.)** 4042.97

**Entry load:** NA

**Exit load:**

Day of redemption / switch from the date of applicable NAV	Exit load as a % of redemption / switch proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

**Plans Available:** Regular and Direct Plan

**Minimum Investment Amount**  
₹5,000/- and in multiples of ₹1/- thereafter.  
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

## Net Asset Value (NAV)

	Direct	Regular
<b>Growth</b>	₹2,177.3381	₹2,149.4789
<b>Monthly IDCW<sup>A</sup></b>	₹1,135.0345	₹1,152.6772

## Quantitative: Debt

<b>Weighted Average Maturity</b>	25.99 Days
<b>Modified Duration</b>	0.07 Yrs
<b>Macaulay Duration</b>	0.07 Yrs
<b>Yield to Maturity</b>	3.40%

## Expense Ratio

<b>Regular Plan</b>	0.27%
<b>Direct Plan</b>	0.17%

## Income Distribution cum capital withdrawal

Record Date	IDCW (₹) Per unit Individual	IDCW (₹) Per unit Corporate	Cum NAV (₹)
25-Jan-21	3.0065	3.0065	1,155.3093
24-Feb-21	3.2369	3.2369	1,155.5397
24-Mar-21	2.8270	2.8270	1,155.1298
26-Apr-21	3.4712	3.4712	1,155.7740

Face value ₹1000/-  
**Past Performance may or may not be sustained in future.**  
Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).  
IDCW history is for MACMF - Regular Plan - IDCW Option

## Portfolio Holdings

<b>Commercial Paper</b>	
Indian Oil Corporation Ltd (17/05/2021)	4.94%
Oil & Natural Gas Corp Ltd (25/05/2021)	4.93%
Small Ind Dev Bank of India (10/06/2021)	3.69%
Power Grid Corporation Ltd (19/05/2021)	2.47%
Reliance Industries Ltd (21/05/2021)	2.47%
NTPC Ltd (08/06/2021)	2.46%
IIFL Wealth Prime Ltd (16/06/2021)	2.45%
<b>Commercial Paper Total</b>	<b>50.78%</b>

<b>Treasury Bill</b>	
364 Days Tbill (03/06/2021)	3.82%
364 Days Tbill (27/05/2021)	2.47%
91 Days Tbill (06/05/2021)	2.47%
91 Days Tbill (30/06/2021)	2.46%
91 Days Tbill (22/07/2021)	2.45%
364 Days Tbill (20/05/2021)	1.36%
<b>Treasury Bill Total</b>	<b>20.58%</b>

<b>Certificate of Deposit</b>	
Bank of Baroda (28/05/2021)	3.70%
Bank of Baroda (01/06/2021)	2.47%
Federal Bank Ltd (11/05/2021)	2.47%
National Bank For Agri & Rural (17/06/2021)	2.46%
RBL Bank Ltd (17/06/2021)	0.62%
<b>Certificate of Deposit Total</b>	<b>11.71%</b>

<b>Government Bond</b>	
7.94% GOI (24/05/2021)	1.24%
<b>Government Bond Total</b>	<b>1.24%</b>
<b>Cash &amp; Other Receivables Total</b>	<b>15.68%</b>
<b>Total</b>	<b>100.00%</b>

## Performance Report

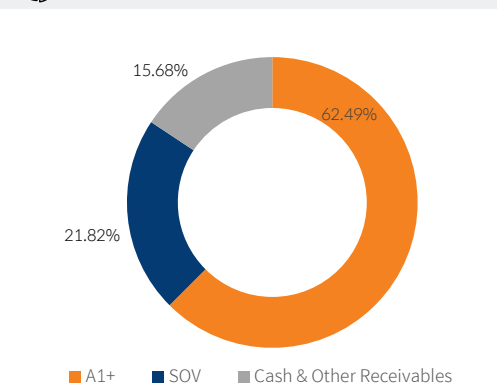
Period	MACMF	Scheme Benchmark*	Additional Benchmark**
<b>Last 7 days</b>	3.16	3.47	3.31
<b>Last 15 days</b>	3.24	3.55	3.24
<b>Last 30 days</b>	3.21	3.61	4.28
<b>Last 1 year</b>	3.44	3.95	3.73
<b>Last 3 years</b>	5.61	5.93	6.46
<b>Last 5 years</b>	6.08	6.34	6.43
<b>Since Inception</b>	6.42	7.07	6.26
<b>Value of Rs. 10000 invested (in Rs.) Since Inception</b>	21,495	23,180	21,107
<b>NAV as on 30th April, 2021</b>	2,149.4789		
<b>Index Value 30th April, 2021</b>	Index Value of benchmark is 3,429.80 and CRISIL 1 Year T-Bill is 6,123.83.		
<b>Allotment Date</b>	12th January, 2009		
<b>Scheme Benchmark</b>	*CRISIL Liquid Fund Index		
<b>Additional Benchmark</b>	**CRISIL 1 Year T-Bill		

Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option.  
2. Fund manager : Mr. Mahendra Jajoo (since September 08, 2016) and Mr. Abhishek Iyer (since December 28, 2020)

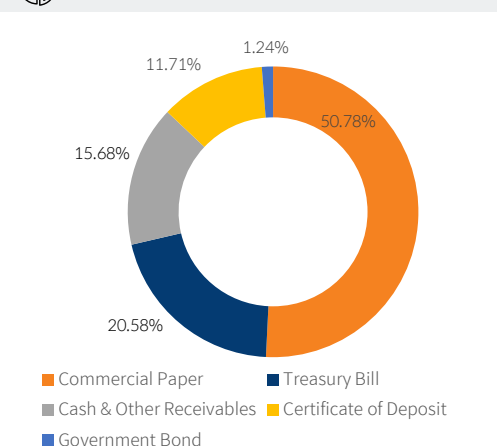
**Past Performance may or may not be sustained in future.**

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹1000.00. Returns (%) for less than 1 year are calculated on simple annualized basis. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 46, 47 & 48.  
\*Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

## Rating Profile



## Overall Asset Allocation



# MIRAE ASSET SAVINGS FUND - (MASF)

(Low Duration Fund - An Open ended low duration Debt Scheme investing in instruments with Macaulay duration of the portfolio between 6 months and 12 months (please refer to page no. 26 of SID)

Monthly Factsheet as on 30 April, 2021

## Fund Information

<b>Fund Manager:</b>	Mr. Mahendra Jajoo
<b>Allotment Date:</b>	26th June, 2012
<b>Benchmark:</b>	CRISIL Low Duration Debt Index
<b>Net AUM (₹Cr.)</b>	1,045.77
<b>Entry load:</b>	NA
<b>Exit load:</b>	NIL
<b>Plans Available:</b>	Regular Savings and Direct Plan
<b>Minimum Investment Amount</b>	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

## Net Asset Value (NAV)

	Direct	Regular Savings
<b>Growth</b>	₹1,899.0029	₹1,789.8711
<b>Monthly IDCW<sup>^</sup></b>	₹1,160.5788	₹1,087.9948

## Quantitative: Debt

<b>Weighted Average Maturity</b>	269.07 Days
<b>Modified Duration</b>	0.68 Yrs
<b>Macaulay Duration</b>	0.71 Yrs
<b>Yield to Maturity</b>	3.85%

## Expense Ratio

<b>Regular Plan</b>	0.92%
<b>Direct Plan</b>	0.27%

## Income Distribution cum capital withdrawal

Record Date	IDCW (₹) Per unit Individual	IDCW (₹) Per unit Corporate	Cum NAV (₹)
25-Jan-21	1.1062	1.1062	1,088.2425
24-Feb-21	1.5903	1.5903	1,088.7266
24-Mar-21	3.4761	3.4761	1,090.6124
26-Apr-21	4.7996	4.7996	1,091.9359

Face value ₹1000/-  
**Past Performance may or may not be sustained in future.**  
Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).  
IDCW history is for MASF - Regular Savings Plan - Monthly IDCW Option

## Portfolio Holdings

<b>Corporate Bond</b>	
6.8% Hindustan Petroleum (15/12/2022)	3.96%
7.93% NTPC Ltd (03/05/2022)	2.48%
6.98% NABARD (19/09/2022)	1.48%
6.99% Ultratech Cement Ltd (24/11/2021)	1.46%
5.32% NHBA Taxable (01/09/2023)	1.45%
<b>Corporate Bond Total</b>	<b>35.13%</b>
<b>Commercial Paper</b>	
Axis Finance Ltd (10/12/2021)	4.20%
Larsen & Toubro Ltd (27/07/2021)	3.79%
Export Import Bank of India (16/06/2021)	2.38%
National Bank For Agri & Rural (28/05/2021)	2.38%
<b>Commercial Paper Total</b>	<b>25.68%</b>
<b>Certificate of Deposit</b>	
Bank of Baroda (28/05/2021)	4.77%
Small Ind Dev Bank of India (25/03/2022)	2.31%
Axis Bank Ltd (24/11/2021)	1.41%
Bank of Baroda (01/06/2021)	0.95%
<b>Certificate of Deposit Total</b>	<b>9.44%</b>
<b>Government Bond</b>	
3.96% GOI (09/11/2022)	1.91%
6.84% GOI (19/12/2022)	1.00%
6.18% GOI (04/11/2024)	0.99%
7.94% GOI (24/05/2021)	0.96%
<b>Government Bond Total</b>	<b>4.85%</b>
<b>State Government Bond</b>	
8.38% Karnataka (31/10/2022)	2.53%
<b>State Government Bond Total</b>	<b>2.53%</b>
<b>Zero Coupon Bond</b>	
Axis Finance Ltd (03/08/2022)	0.80%
Bajaj Finance Ltd S(05/04/2022)	0.31%
<b>Zero Coupon Bond Total</b>	<b>1.11%</b>
<b>Cash &amp; Other Receivables Total</b>	<b>21.25%</b>
<b>Total</b>	<b>100.00%</b>

## Performance Report

Period	MASF	Scheme Benchmark*	Additional Benchmark**
<b>Last 1 year</b>	6.02	6.53	4.38
<b>Last 3 years</b>	6.01	7.61	9.42
<b>Last 5 years</b>	6.08	7.59	7.30
<b>Since Inception</b>	6.80	8.36	7.45
<b>Value of Rs. 10000 invested (in Rs.) Since Inception</b>	17,899	20,357	18,883
<b>NAV as on 30th April, 2021</b>	1,789.8711		
<b>Index Value 30th April, 2021</b>	Index Value of benchmark is 6,273.30 and CRISIL 10 Year Gilt Index is 4,072.11.		
<b>Allotment Date</b>	26th June, 2012		
<b>Scheme Benchmark</b>	*CRISIL Low Duration Debt Index		
<b>Additional Benchmark</b>	**CRISIL 10 Year Gilt Index		

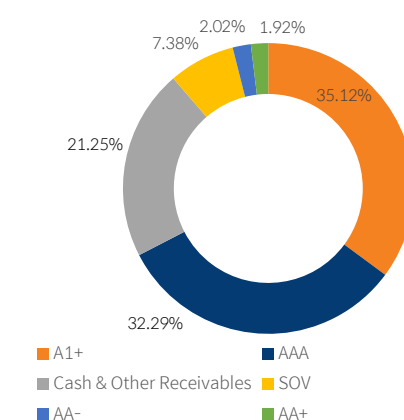
Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Savings Plan - Growth Option.  
2. Fund manager : Mr. Mahendra Jajoo managing the scheme since 8th September 2016.  
3. Inception date of MASF is March 05 2008, however since inception returns are calculated from June 26, 2012 as there were no investors in the interim period in the institutional plan.

**Past Performance may or may not be sustained in future.**

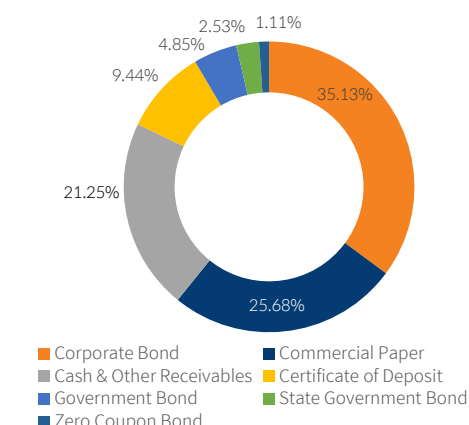
Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 46, 47 & 48.

<sup>^</sup>Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

## Rating Profile



## Overall Asset Allocation



# MIRAE ASSET ULTRA SHORT DURATION FUND - (MAUSF)

**MIRAE ASSET**  
Mutual Fund

(An Open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration\* of the portfolio is between 3 months to 6 months (\*please refer to page no.32 of SID)

Monthly Factsheet as on 30 April, 2021

## Fund Information

<b>Fund Manager:</b>	Mr. Mahendra Jajoo
<b>Allotment Date:</b>	07th October, 2020
<b>Benchmark:</b>	NIFTY Ultra Short Duration Debt Index
<b>Net AUM (₹Cr.)</b>	259.36
<b>Entry load:</b>	NA
<b>Exit load:</b>	NIL
<b>Plans Available:</b>	Regular and Direct Plan
<b>Minimum Investment Amount</b>	₹5,000/- and in multiples of ₹1/- thereafter.
<b>Minimum Additional Application Amount:</b>	₹1,000/- per application and in multiples of ₹1/- thereafter.

## Net Asset Value (NAV)

	Direct	Regular
<b>Growth</b>	₹1,021.0125	₹1,019.4793
<b>IDCW<sup>^</sup></b>	₹1,021.0939	₹1,018.9623

## Quantitative: Debt

<b>Weighted Average Maturity</b>	0.37 Yrs
<b>Modified Duration</b>	0.36 Yrs
<b>Macaulay Duration</b>	0.37 Yrs
<b>Yield to Maturity</b>	3.56%

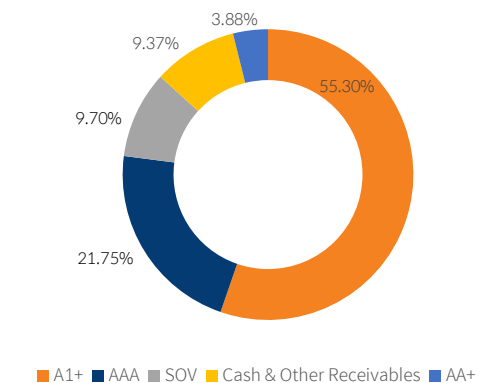
## Expense Ratio

<b>Regular Plan</b>	0.46%
<b>Direct Plan</b>	0.22%

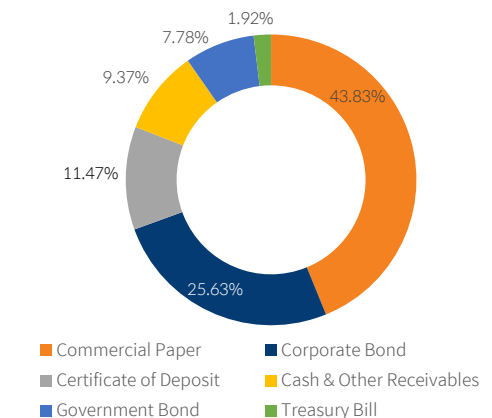
## Portfolio Holdings

<b>Commercial Paper</b>	
Export Import Bank of India (16/06/2021)	7.68%
National Bank For Agri & Rural (31/08/2021)	7.62%
HDFC Securities Ltd (18/06/2021)	3.84%
<b>Commercial Paper Total</b>	<b>43.83%</b>
<b>Corporate Bond</b>	
7.20% Power Grid Corp Ltd (21/12/2021)	5.91%
7.17% NHAI (23/12/2021)	3.94%
6.93% Ultratech Cement Ltd (25/11/2021)	3.92%
<b>Corporate Bond Total</b>	<b>25.63%</b>
<b>Certificate of Deposit</b>	
Bank of Baroda (01/06/2021)	7.69%
Axis Bank Ltd (24/11/2021)	3.78%
<b>Certificate of Deposit Total</b>	<b>11.47%</b>
<b>Government Bond</b>	
7.94% GOI (24/05/2021)	5.80%
8.79% GOI (08/11/2021)	1.98%
<b>Government Bond Total</b>	<b>7.78%</b>
<b>Treasury Bill</b>	
182 Days Tbill (20/05/2021)	1.92%
<b>Treasury Bill Total</b>	<b>1.92%</b>
<b>Cash &amp; Other Receivables Total</b>	<b>9.37%</b>
<b>Total</b>	<b>100.00%</b>

## Rating Profile



## Overall Asset Allocation



## Performance Report

Period	MAUSF	Scheme Benchmark*	Additional Benchmark**
<b>6 Months (simple annualised)</b>	3.39	3.97	3.66
<b>NAV as on 30th April, 2021</b>	1,019.4793		
<b>Index Value 30th April, 2021</b>	Index Value of benchmark is 4,275.20 and CRISIL 1 Year T-Bill is 6,123.83.		
<b>Allotment Date</b>	07th October, 2020		
<b>Scheme Benchmark</b>	*Nifty Ultra Short Duration Debt Index		
<b>Additional Benchmark</b>	**CRISIL 1 Year T-Bill		

Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option  
2. Fund manager : Mr. Mahendra Jajoo managing the scheme since 07th October, 2020.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 46, 47 & 48.

<sup>^</sup>Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.



# MIRAE ASSET SHORT TERM FUND - (MASTF)

Short Duration Fund - An open ended short term debt scheme investing in instruments such that the "Macaulay duration of the portfolio is between 1 year to 3 years (please refer to page no. 28 of SID)"

Monthly Factsheet as on 30 April, 2021

## Fund Information

<b>Fund Manager:</b>	Mr. Mahendra Jajoo
<b>Allotment Date:</b>	16th March, 2018
<b>Benchmark:</b>	CRISIL Short Term Bond Fund Index
<b>Net AUM (₹Cr.)</b>	754.74
<b>Entry load:</b>	NA
<b>Exit load:</b>	If redeemed within 1 month (30 days) from the date of allotment - 0.25%; If redeemed after 1 month (30 days) from the date of allotment - Nil
<b>Plans Available:</b>	Regular and Direct Plan
<b>Minimum Investment Amount</b>	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

## Net Asset Value (NAV)

	Direct	Regular
<b>Growth</b>	₹12.7958	₹12.4879
<b>IDCW<sup>^</sup></b>	₹12.7869	₹12.4906

## Quantitative: Debt

<b>Weighted Average Maturity</b>	1.97 Yrs
<b>Modified Duration</b>	1.75 Yrs
<b>Macaulay Duration</b>	1.84 Yrs
<b>Yield to Maturity</b>	4.59%

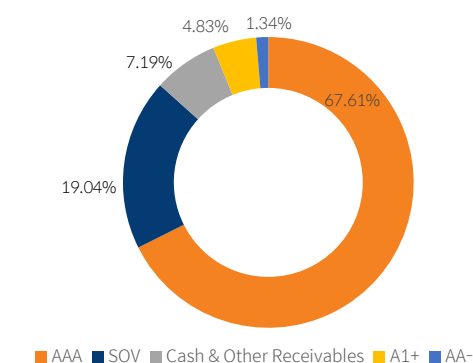
## Expense Ratio

<b>Regular Plan</b>	1.14%
<b>Direct Plan</b>	0.31%

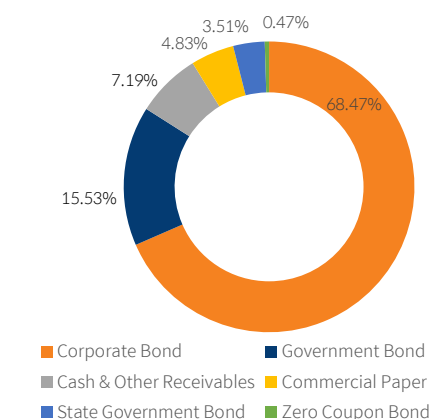
## Portfolio Holdings

<b>Corporate Bond</b>	
4.50% HDFC Ltd (14/12/2022)	5.28%
4.58% SIDBI (18/12/2023)	3.30%
6.8% Hindustan Petroleum (15/12/2022)	2.74%
4.78% HUDCO (28/02/2024)	2.62%
7.7% Larsen & Toubro Ltd (28/04/2025)	2.12%
7.05% NHB Taxable (18/12/2024)	2.11%
7% Hindustan Petroleum (14/08/2024)	2.09%
7.17% Reliance Industries Ltd (08/11/2022)	2.06%
<b>Corporate Bond Total</b>	<b>68.47%</b>
<b>Government Bond</b>	
6.18% GOI (04/11/2024)	4.12%
7.37% GOI (16/04/2023)	3.49%
6.84% GOI (19/12/2022)	3.45%
4.48% GOI (02/11/2023)	2.65%
5.15% GOI (09/11/2025)	1.31%
<b>Government Bond Total</b>	<b>15.53%</b>
<b>Commercial Paper</b>	
Aditya Birla Finance Ltd (31/12/2021)	3.23%
L&T Finance Ltd (21/02/2022)	1.60%
<b>Commercial Paper Total</b>	<b>4.83%</b>
<b>State Government Bond</b>	
8.38% Karnataka (31/10/2022)	3.51%
<b>State Government Bond Total</b>	<b>3.51%</b>
<b>Zero Coupon Bond</b>	
Axis Finance Ltd (03/08/2022)	0.47%
<b>Zero Coupon Bond Total</b>	<b>0.47%</b>
<b>Cash &amp; Other Receivables Total</b>	<b>7.19%</b>
<b>Total</b>	<b>100.00%</b>

## Rating Profile



## Overall Asset Allocation



## Performance Report

Period	MASTF	Scheme Benchmark*	Additional Benchmark**
<b>Last 1 year</b>	6.56	8.23	4.38
<b>Last 3 year</b>	7.58	8.75	9.42
<b>Since Inception</b>	7.37	8.51	8.87
<b>Value of Rs. 10000 invested (in Rs.) Since Inception</b>	12,488	12,908	13,041
<b>NAV as on 30th April, 2021</b>	12.4879		
<b>Index Value 30th April, 2021</b>	Index Value of benchmark is 3,925.58 and CRISIL 10 Year Gilt Index is 4,072.11.		
<b>Allotment Date</b>	16th March, 2018		
<b>Scheme Benchmark</b>	*CRISIL Short Term Bond Fund Index		
<b>Additional Benchmark</b>	**CRISIL 10 Year Gilt Index		

Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option  
2. Fund manager : Mr. Mahendra Jajoo managing the scheme since 16th March, 2018.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 46, 47 & 48.

<sup>^</sup>Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

# MIRAE ASSET BANKING AND PSU DEBT FUND - (MABPDF)

(Banking and PSU Fund - An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds)

Monthly Factsheet as on 30 April, 2021

## Fund Information

<b>Fund Manager:</b>	Mr. Mahendra Jajoo
<b>Allotment Date:</b>	24th July, 2020
<b>Benchmark:</b>	NIFTY Banking and PSU Debt Index
<b>Net AUM (₹Cr.)</b>	225.25
<b>Entry load:</b>	NA
<b>Exit load:</b>	NIL
<b>Plans Available:</b>	Regular and Direct Plan
<b>Minimum Investment Amount</b>	₹5,000/- and in multiples of ₹1/- thereafter.
	Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

## Net Asset Value (NAV)

	Direct	Regular
<b>Growth</b>	₹10.3226	₹10.2865
<b>IDCW*</b>	₹10.3226	₹10.2866

## Quantitative: Debt

<b>Weighted Average Maturity</b>	2.30 Yrs
<b>Modified Duration</b>	1.93 Yrs
<b>Macaulay Duration</b>	2.03 Yrs
<b>Yield to Maturity</b>	4.60%

## Expense Ratio

<b>Regular Plan</b>	0.82%
<b>Direct Plan</b>	0.37%

## Portfolio Holdings

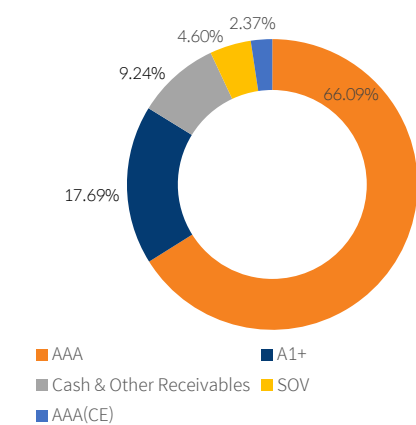
<b>Corporate Bond</b>	
4.64% Oil & Nat Gas Corp Ltd (21/11/2023)	6.67%
7% Hindustan Petroleum (14/08/2024)	4.67%
6.79% HUDCO (14/04/2023)	4.61%
6.72% NABARD (14/04/2023)	4.60%
6.75% Power Fin Corp (22/05/2023)	4.60%
6.39% Indian Oil Corp. (06/03/2025)	4.54%
5.32% NHBA Taxable (01/09/2023)	4.50%
4.9% SIDBI (18/08/2023)	4.46%
5.9% REC Ltd (31/03/2025)	4.43%
6.5% NHAI (11/04/2031)	4.33%
8.57% REC Ltd (21/12/2024)	2.42%
8.25% IRFC (28/02/2024)	2.41%
8.7% Power Grid Corp Ltd (15/07/2023)	2.40%
8.62% Food Corp of India (22/03/2023)	2.37%
<b>Corporate Bond Total</b>	<b>68.47%</b>

<b>Certificate of Deposit</b>	
Bank of Baroda (01/06/2021)	8.85%
<b>Certificate of Deposit Total</b>	<b>8.85%</b>

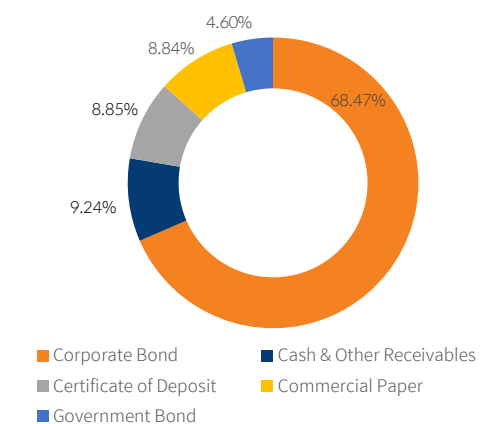
<b>Commercial Paper</b>	
NLC INDIA LTD (27/05/2021)	6.64%
National Bank For Agri & Rural (31/08/2021)	2.19%
<b>Commercial Paper Total</b>	<b>8.84%</b>

<b>Government Bond</b>	
6.18% GOI (04/11/2024)	4.60%
<b>Government Bond Total</b>	<b>4.60%</b>
<b>Cash &amp; Other Receivables Total</b>	<b>9.24%</b>
<b>Total</b>	<b>100.00%</b>

## Rating Profile



## Overall Asset Allocation



## Performance Report

Period	MABPDF	Scheme Benchmark*	Additional Benchmark**
<b>6 Months (simple annualised)</b>	3.70	3.86	3.07
<b>NAV as on 30th April, 2021</b>	10.2865		
<b>Index Value 30th April, 2021</b>	Index Value of benchmark is 4,492.30 and CRISIL 10 Year Gilt Index is 4,072.11.		
<b>Allotment Date</b>	24th July, 2020		
<b>Scheme Benchmark</b>	*Nifty Banking and PSU Debt Index		
<b>Additional Benchmark</b>	**CRISIL 10 Year Gilt Index		

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option  
2. Fund manager : Mr. Mahendra Jajoo managing the scheme since 24th July, 2020.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 46, 47 & 48.

\*Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

# MIRAE ASSET DYNAMIC BOND FUND - (MADBF)

(Dynamic Bond Fund - An Open ended dynamic debt scheme investing across duration)

Monthly Factsheet as on 30 April, 2021

## Fund Information

<b>Fund Manager:</b>	Mr. Mahendra Jajoo
<b>Allotment Date:</b>	24th March, 2017
<b>Benchmark:</b>	CRISIL Composite Bond Fund Index
<b>Net AUM (₹Cr.)</b>	148.47
<b>Entry load:</b>	NA
<b>Exit load:</b>	If redeemed within 6 months (182 days) from the date of allotment - 0.50%; If redeemed after 6 months (182 days) from the date of allotment - Nil
<b>Plans Available:</b>	Regular and Direct Plan
<b>Minimum Investment Amount</b>	₹5,000/- and in multiples of ₹1/- thereafter, Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

## Net Asset Value (NAV)

	Direct	Regular
<b>Growth</b>	₹13.9406	₹13.2516
<b>IDCW<sup>^</sup></b>	₹13.9406	₹13.2516

## Quantitative: Debt

<b>Weighted Average Maturity</b>	2.92 Yrs
<b>Modified Duration</b>	2.35 Yrs
<b>Macaulay Duration</b>	2.48 Yrs
<b>Yield to Maturity</b>	4.62%

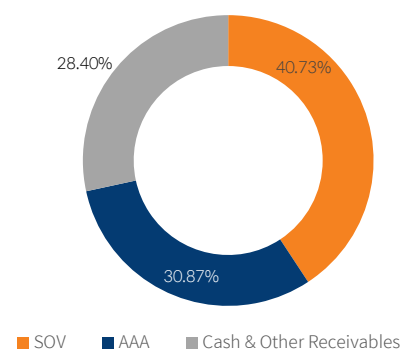
## Expense Ratio

<b>Regular Plan</b>	1.44%
<b>Direct Plan</b>	0.50%

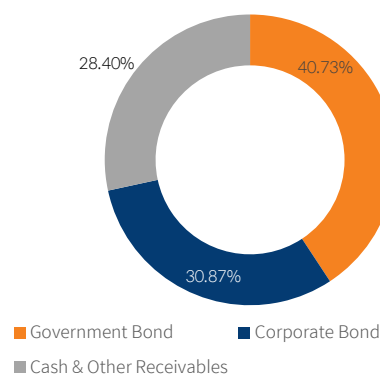
## Portfolio Holdings

<b>Government Bond</b>	
6.18% GOI (04/11/2024)	20.92%
5.15% GOI (09/11/2025)	13.33%
6.22% GOI (16/03/2035)	6.49%
<b>Government Bond Total</b>	<b>40.73%</b>
<b>Corporate Bond</b>	
6.98% NABARD (19/09/2022)	6.97%
4.64% Oil & Nat Gas Corp Ltd (21/11/2023)	6.75%
4.50% HDFC Ltd (14/12/2022)	6.71%
8.25% IRFC (28/02/2024)	3.65%
5.35% NHBA (12/02/2024)	3.40%
5.24% SIDBI (26/03/2024)	3.39%
<b>Corporate Bond Total</b>	<b>30.87%</b>
<b>Cash &amp; Other Receivables Total</b>	<b>28.40%</b>
<b>Total</b>	<b>100.00%</b>

## Rating Profile



## Overall Asset Allocation



## Performance Report

Period	MADBF	Scheme Benchmark*	Additional Benchmark**
<b>Last 1 year</b>	3.89	7.81	4.38
<b>Last 3 years</b>	8.67	9.74	9.42
<b>Since Inception</b>	7.10	8.17	6.50
<b>Value of Rs. 10000 invested (in Rs.) Since Inception</b>	13,252	13,802	12,950
<b>NAV as on 30th April, 2021</b>	13.2516		
<b>Index Value 30th April, 2021</b>	Index Value of benchmark is 3,870.23 and CRISIL 10 Year Gilt Index is 4,072.11.		
<b>Allotment Date</b>	24th March, 2017		
<b>Scheme Benchmark</b>	*CRISIL Composite Bond Fund Index		
<b>Additional Benchmark</b>	**CRISIL 10 Year Gilt Index		

Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option  
2. Fund manager : Mr. Mahendra Jajoo managing the scheme since 24th March, 2017.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No.46, 47 & 49.

<sup>^</sup>Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

# MIRAE ASSET CORPORATE BOND FUND - (MACBF)

(Corporate Bond Fund - An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds)

Monthly Factsheet as on 30 April, 2021

## Fund Information

**Fund Manager:**  
Mr. Mahendra Jajoo

**Allotment Date:** 08th February, 2021

**Benchmark:** NIFTY Corporate Bond Index

**Net AUM (₹Cr.)** 119.54

**Entry load:** NA

**Exit load:** NIL

**Plans Available:** Regular and Direct Plan

### Minimum Investment Amount

₹5,000/- and in multiples of ₹1/- thereafter.  
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

## Net Asset Value (NAV)

	Direct	Regular
<b>Growth</b>	₹10.1199	₹10.1139
<b>IDCW<sup>^</sup></b>	₹10.1198	₹10.1139

## Quantitative: Debt

<b>Weighted Average Maturity</b>	2.04 Yrs
<b>Modified Duration</b>	1.82 Yrs
<b>Macaulay Duration</b>	1.91 Yrs
<b>Yield to Maturity</b>	4.67%

## Expense Ratio

<b>Regular Plan</b>	0.90%
<b>Direct Plan</b>	0.41%

## Portfolio Holdings

### Corporate Bond

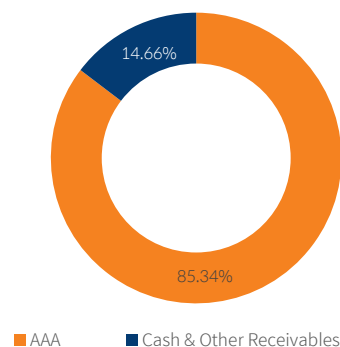
8.25% IRFC (28/02/2024)	9.07%
5.24% SIDBI (26/03/2024)	8.43%
7.25% Larsen & Toubro Ltd (24/04/2023)	4.38%
7.17% Reliance Industries Ltd (08/11/2022)	4.34%
6.4% NABARD (31/07/2023)	4.32%
7.03% REC Ltd (07/09/2022)	4.32%
5.32% NHBA Taxable (01/09/2023)	4.24%
6.75% Sikka Ports & Term Ltd (22/04/2026)	4.23%
7.24% LIC Hsg Fin Ltd (23/08/21)	4.23%
5.47% Power Fin Corp (19/08/2023)	4.23%
6.15% L&T Finance Ltd (17/05/2023)	4.22%
5.84% Tata Cap Fin Serv (17/03/2023)	4.22%
5.3% HDFC Ltd (08/03/2023)	4.22%
5.35% NHBA (12/02/2024)	4.22%
5.44% NABARD (05/02/2024)	4.21%
5.10% Sundaram Fin Ltd (01/12/2023)	4.17%
4.99% REC Ltd (31/01/2024)	4.15%
4.57% Ultratech Cement Ltd (29/12/2023)	4.14%

**Corporate Bond Total** 85.34%

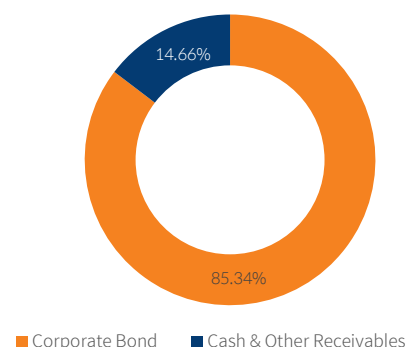
**Cash & Other Receivables Total** 14.66%

**Total** 100.00%

## Rating Profile



## Overall Asset Allocation



Since the scheme is in existence for less than 6 Month, as per SEBI regulation performance of the scheme has not been shown. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 46, 47 & 48.

<sup>^</sup>Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

# Mirae Asset Hybrid Snapshot

## April 2021

Fund Name	Mirae Asset Hybrid Equity Fund	Mirae Asset Equity Savings Fund <sup>^</sup> @	Mirae Asset Arbitrage Fund <sup>#</sup>
Type of Scheme	An open ended hybrid scheme investing predominantly in equity & equity related instruments	An open ended scheme investing in equity, arbitrage and debt	Arbitrage Fund - An open ended scheme investing in arbitrage opportunities
Net AUM ₹ Crores	4802.88	219.00	290.30
Benchmark Index	Crisil Hybrid 35+65-Aggressive Index	Nifty Equity Savings Index	Nifty 50 Arbitrage Index
Portfolio Details	Asset Allocation Equity (%)	74.62%	65.83%
	Asset Allocation Arbitrage (%)	NA	66.13%
	Asset Allocation Debt & Money Market & others (%)	25.38%	34.17%
	Large Cap	57.24%	43.82%
	Mid Cap <sup>\$</sup>	13.30%	19.70%
	Small Cap & Others <sup>\$</sup>	4.09%	2.31%
	No. of Stocks	55	39
	Top 10 Holdings	38.55%	36.63%
	Top 5 Sectors	46.43%	30.34%
	Average Maturity	4.35 Years	NA
	Modified Duration	3.31 Years	NA
	Macaulay Duration	3.51 Years	NA
	YTM	5.76%	NA
Ratios	Volatility	16.33%	NA
	Beta	0.98	NA
	R Squared	0.97	NA
	Sharpe Ratio <sup>#</sup>	0.49	NA
	Information Ratio	-0.33	NA
	Portfolio Turnover Ratio	0.98 times	6.38 times

<sup>^</sup>Since the fund has not completed 3 years hence these ratios are not presented.

Data as on 30<sup>th</sup> April 2021

<sup>#</sup>Since the fund has not completed 1 year hence these ratios are not presented.

<sup>\$</sup> Market Cap classifications are according to the half yearly data provided by AMFI

<sup>@</sup>Market cap data is for the Entire Equity

<sup>\*\*</sup>Includes hedged and Unhedged portion

<sup>\*\*\*</sup>Since inception

# MIRAE ASSET HYBRID EQUITY FUND - (MAHEF)

(Aggressive Hybrid Fund - An open ended hybrid scheme investing predominantly in equity and equity related instruments)

Monthly Factsheet as on 30 April, 2021

## Fund Information

### Fund Managers:

Mr. Harshad Borawake, Mr. Vrijesh Kasera,  
(Equity Portion) &  
Mr. Mahendra Jajoo (Debt Portion)

**Allotment Date:** 29th July, 2015

**Benchmark:** CRISIL Hybrid 35+65 - Aggressive Index

**Net AUM (₹Cr.)** 4,802.88

**Entry load:** NA

**Exit load:** Please refer Page no.2

**Plans Available:** Regular and Direct Plan

### Minimum Investment Amount

₹5,000/- and in multiples of ₹1/- thereafter,  
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

## Net Asset Value (NAV)

	Direct	Regular
<b>Growth</b>	₹20.792	₹18.880
<b>IDCW<sup>a</sup></b>	₹16.417	₹14.219

## Ratios<sup>a</sup> (Annualised)

<b>Volatility</b>	16.33%
<b>Beta</b>	0.98
<b>R Squared</b>	0.97
<b>Sharpe Ratio<sup>#</sup></b>	0.49
<b>Information Ratio</b>	-0.33
<b>Portfolio Turnover Ratio<sup>a</sup></b>	0.98 times

@Please refer last page for details.

## Quantitative: Debt

<b>Weighted Average Maturity</b>	4.35 Yrs
<b>Modified Duration</b>	3.31 Yrs
<b>Macaulay Duration</b>	3.51 Yrs
<b>Yield to Maturity</b>	5.76%

## Expense Ratio

<b>Regular Plan</b>	1.85%
<b>Direct Plan</b>	0.38%

## Income Distribution cum capital withdrawal

Record Date	IDCW (₹)	Face Value(₹)	NAV (₹)
17-Jul-17	0.25 per Unit	10	12.215
06-Nov-17	0.20 per Unit	10	12.720
19-Feb-19	0.80 per Unit	10	12.831
16-Dec-19	0.80 per Unit	10	13.381

Past Performance may or may not be sustained in future.

Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).

IDCW history is for MAHEF - Regular Plan - IDCW Option

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund managers are given in the respective page of the schemes and on page No. 46, 47, 48 & 49.

<sup>a</sup>The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

<sup>a</sup>Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

## Portfolio Holdings

### Equity Shares

HDFC Bank Ltd	6.22%
ICICI Bank Ltd	5.82%
Infosys Ltd	5.29%
Reliance Industries Ltd*	4.49%
Axis Bank Ltd	3.86%
Tata Consultancy Services Ltd	3.66%
State Bank of India	2.72%
HDFC Ltd	2.23%
Bharti Airtel Ltd	2.18%
Maruti Suzuki India Ltd	2.08%
Other Equities	36.07%

**Equity Holding Total** 74.62%

**Government Bond Total** 6.34%

**Corporate Bond Total** 3.37%

**Commercial Paper Total** 2.57%

**Exchange Traded Funds Total** 1.69%

**State Government Bond Total** 0.22%

**Cash & Other Receivables Total** 11.19%

**Total** 100.00%

\*Includes "Partly Paid Shares"

## Performance Report

Period	MAHEF	Scheme Benchmark*	Additional Benchmark**
<b>Last 1 year</b>	37.46	36.43	46.26
<b>Last 3 years</b>	11.39	11.66	12.85
<b>Last 5 years</b>	13.62	13.34	15.15
<b>Since Inception</b>	11.67	11.39	11.74
<b>Value of Rs. 10000 invested (in Rs.) Since Inception</b>	18,880	18,612	18,948
<b>NAV as on 30th April, 2021</b>	18.880		
<b>Index Value 30th April, 2021</b>	Index Value of Scheme benchmark is 12,349.99 and S&P BSE Sensex (TRI) is 72,199.18.		
<b>Allotment Date</b>	29th July, 2015		
<b>Scheme Benchmark</b>	*CRISIL Hybrid 35+65 -Aggressive Index		
<b>Additional Benchmark</b>	**S&P BSE Sensex (TRI)		

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

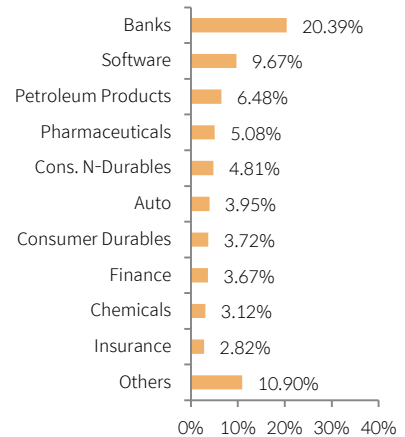
2. Fund managers: Mr. Harshad Borawake (Equity Portion) (April 01, 2020), Vrijesh Kasera (Equity Portion) (Since April 01, 2020) & Mr. Mahendra Jajoo (Debt Portion) (since September 08, 2016)

## SIP Performance

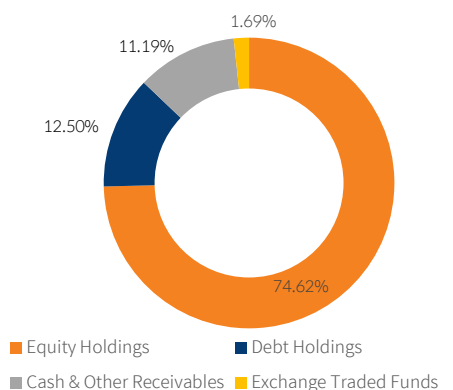
Period	Since Inception	5 Years	3 Years	1 Year
<b>Total Amount Invested</b>	690,000	600,000	360,000	120,000
<b>MKT Value as on 30 Apr, 2021</b>	1,011,810	837,467	458,326	141,740
<b>Fund Return<sup>a</sup> (%)</b>	13.22	13.32	16.36	35.47
<b>Benchmark Return<sup>a</sup> (%)</b>	13.33	13.61	17.50	35.21
<b>Add. Benchmark Return<sup>a</sup> (%)</b>	14.86	15.28	17.71	40.88

## Allocation - Top 10 Sectors<sup>a</sup>

<sup>a</sup>Industrywise classification as recommended by AMFI



## Overall Asset Allocation



# MIRAE ASSET EQUITY SAVINGS FUND - (MAESF)

(Equity Savings Fund - An open ended scheme investing in equity, arbitrage and debt)

Monthly Factsheet as on 30 April, 2021

## Fund Information

### Fund Managers:

Mr. Harshad Borawake, Mr. Vrijesh Kasera,  
Ms. Bharti Sawant (Equity portion) &  
Mr. Mahendra Jajoo (Debt portion)

**Allotment Date:** 18th Dec, 2018

**Benchmark:** Nifty Equity Savings Index

**Net AUM (₹Cr.)** 219.00

**Entry load:** NA

**Exit load:** Please refer page no.4

**Plans Available:** Regular and Direct Plan

**Minimum Investment Amount**  
Lump Sum: ₹5,000/- and in multiples of ₹1/-thereafter.

## Net Asset Value (NAV)

	Direct	Regular
<b>Growth</b>	₹13.577	₹13.225
<b>IDCW<sup>^</sup></b>	₹12.506	₹12.157

## Ratios<sup>@</sup> (Annualised)

**Portfolio Turnover Ratio<sup>^</sup>** 6.38 times

<sup>@</sup>Please refer last page for details.  
Since the fund has not completed 3 Years other ratios are not applicable.

## Expense Ratio

<b>Regular Plan</b>	1.44%
<b>Direct Plan</b>	0.40%

## Portfolio Holdings

### Equity Shares

Infosys Ltd	4.24%
ICICI Bank Ltd	4.00%
HDFC Ltd	3.65%
HDFC Bank Ltd	3.47%
Adani Ports and Special Economic Zone Ltd	3.33%
Bharti Airtel Ltd	3.25%
Reliance Industries Ltd*	3.03%
Divi's Laboratories Ltd	2.95%
Tata Consultancy Services Ltd	2.93%
Apollo Hospitals Enterprise Ltd	2.19%
Other Equities	38.51%
<b>Equity Holding Total</b>	<b>71.54%</b>

### Equity Futures

Sun Pharmaceutical Industries Ltd	-0.08%
Asian Paints Ltd	-0.42%
Hindustan Unilever Ltd	-0.52%
Indraprastha Gas Ltd	-0.55%
Container Corporation of India Ltd	-0.89%
Glenmark Pharmaceuticals Ltd	-0.91%
ICICI Bank Ltd	-0.98%
ACC Ltd	-1.16%
IndusInd Bank Ltd	-1.27%
Tata Consultancy Services Ltd	-1.30%
Infosys Ltd	-1.33%
Mahindra & Mahindra Ltd	-1.36%
L&T Technology Services Ltd	-1.62%
Sun TV Network Ltd	-1.87%
Bharti Airtel Ltd	-2.01%
Nestle India Ltd	-2.14%
Apollo Hospitals Enterprise Ltd	-2.20%
HDFC Ltd	-2.47%
Divi's Laboratories Ltd	-2.65%
Adani Ports and Special Eco. Zone Ltd	-3.36%
<b>Equity Futures Total</b>	<b>-29.08%</b>

### Government Bond

6.18% GOI (04/11/2024)	7.09%
------------------------	-------

**Government Bond Total** 7.09%

### Corporate Bond

9.5% Muthoot Finance Ltd (27/12/21)	2.35%
-------------------------------------	-------

**Corporate Bond Total** 2.35%

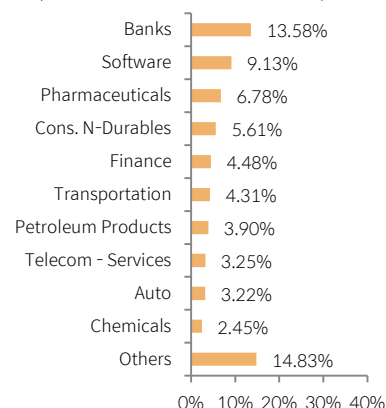
**Cash & Other Receivables Total** 48.10%

**Total** 100.00%

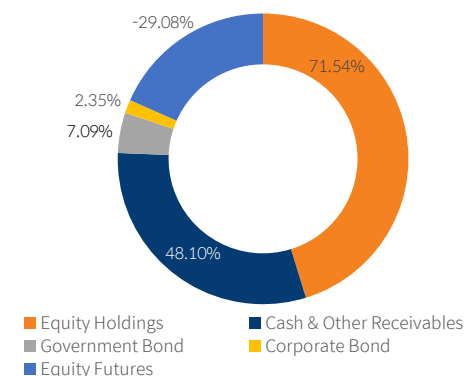
\*Includes "Partly Paid Shares"

## Allocation - Top 10 Sectors<sup>^</sup>

<sup>^</sup>Industrywise classification as recommended by AMFI



## Overall Asset Allocation



## Performance Report

Period	MAESF	Scheme Benchmark*	Additional Benchmark**
<b>Last 1 year</b>	27.54	19.56	4.38
<b>Since Inception</b>	12.52	10.23	8.94
<b>Value of Rs. 10000 invested (in Rs.) Since Inception</b>	13,225	12,596	12,250
<b>NAV as on 30th April, 2021</b>	13.225		
<b>Index Value 30th April, 2021</b>	Index Value of Scheme benchmark is 4,278.33 and CRISIL 10 Year Gilt Index is 4,072.11.		
<b>Allotment Date</b>	18th Dec, 2018		
<b>Scheme Benchmark</b>	*Nifty Equity Savings Index (TRI)		
<b>Additional Benchmark</b>	**CRISIL 10 Year Gilt Index		

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

2. Fund managers : Mr. Harshad Borawake (since October 12, 2019), Mr. Vrijesh Kasera (since October 12, 2019), Ms. Bharti Sawant (since December 28, 2020) and Mr. Mahendra Jajoo (Debt Portion) (since December 18, 2018)

**Past Performance may or may not be sustained in future.**

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No.46, 47, 48 & 49.

<sup>^</sup>Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.



# MIRAE ASSET ARBITRAGE FUND - (MAAF)

(Arbitrage Fund - An open ended scheme investing in arbitrage opportunities)

Monthly Factsheet as on 30 April, 2021

## Fund Information

### Fund Managers:

Mr. Jignesh Rao, (Equity portion)  
Mr. Jigar Sethia, (Equity portion) &  
Mr. Mahendra Jajoo (Debt portion)

**Allotment Date:** 19th June, 2020

**Benchmark:** Nifty 50 Arbitrage Index

**Net AUM (₹Cr.)** 290.30

**Entry load:** NA

**Exit load:** 0.25% if redeemed or switched out with in 30 days from the date of allotment, Nil after 30 days

**Plans Available:** Regular and Direct Plan

### Minimum Investment Amount

₹5,000/- and in multiples of ₹1/- thereafter.  
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

## Net Asset Value (NAV)

	Direct	Regular
<b>Growth</b>	₹10.289	₹10.350
<b>IDCW<sup>^</sup></b>	₹10.289	₹10.350

## Expense Ratio

<b>Regular Plan</b>	1.08%
<b>Direct Plan</b>	0.41%

## Portfolio Holdings

### Equity Shares

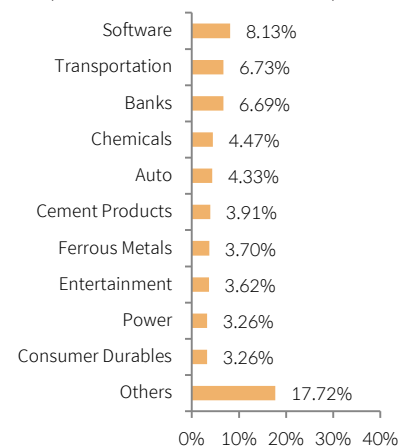
Adani Ports and Special Economic Zone Ltd	6.73%
State Bank of India	4.60%
Infosys Ltd	3.81%
Sun TV Network Ltd	3.62%
Eicher Motors Ltd	3.47%
Tata Chemicals Ltd	3.33%
Tata Power Company Ltd	3.26%
Bharti Airtel Ltd	3.05%
Tata Consultancy Services Ltd	2.45%
National Aluminium Company Ltd	2.31%
Other Equities	29.20%
<b>Equity Holding Total</b>	<b>65.83%</b>

### Equity Futures

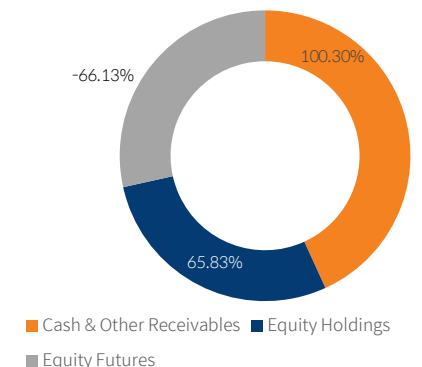
Torrent Pharmaceuticals Ltd	-0.04%
Biocon Ltd	-0.09%
Bajaj Finserv Ltd	-0.10%
MRF Ltd	-0.20%
HDFC Asset Management Company Ltd	-0.27%
Escorts Ltd	-0.28%
Havells India Ltd	-0.34%
ICICI Lombard General Insurance Company Ltd	-0.40%
Larsen & Toubro Ltd	-0.48%
Sun Pharmaceutical Industries Ltd	-0.51%
Navin Fluorine International Ltd	-0.53%
Maruti Suzuki India Ltd	-0.58%
Deepak Nitrite Ltd	-0.61%
SBI Life Insurance Company Ltd	-0.65%
Wipro Ltd	-0.65%
Hindustan Unilever Ltd	-0.78%
Alkem Laboratories Ltd	-1.18%
Voltas Ltd	-1.19%
L&T Technology Services Ltd	-1.22%
Jindal Steel & Power Ltd	-1.53%
Colgate Palmolive (India) Ltd	-1.61%
Titan Company Ltd	-1.74%
UltraTech Cement Ltd	-1.91%
Apollo Hospitals Enterprise Ltd	-1.94%
HDFC Ltd	-1.99%
ACC Ltd	-2.02%
IndusInd Bank Ltd	-2.09%
Tata Steel Ltd	-2.19%
Petronet LNG Ltd	-2.19%
National Aluminium Company Ltd	-2.32%
Tata Consultancy Services Ltd	-2.46%
Bharti Airtel Ltd	-3.06%
Tata Power Company Ltd	-3.28%
Tata Chemicals Ltd	-3.35%
<b>Equity Futures Total</b>	<b>-66.13%</b>
<b>Cash &amp; Other Receivables</b>	<b>100.30%</b>
<b>Total</b>	<b>100.00%</b>

## Allocation - Top 10 Sectors<sup>^</sup>

<sup>^</sup>Industrywise classification as recommended by AMFI



## Overall Asset Allocation



## Performance Report

Period	MAAF	Scheme Benchmark*	Additional Benchmark**
<b>6 Months (simple annualised)</b>	3.36	3.83	3.66
<b>NAV as on 30th April, 2021</b>	10.289		
<b>Index Value 30th April, 2021</b>	Index Value of benchmark is 1,953.27 and CRISIL 1 Year T-Bill Index is 6,123.83.		
<b>Allotment Date</b>	19th June, 2020		
<b>Scheme Benchmark</b>	* Nifty 50 Arbitrage Index		
<b>Additional Benchmark</b>	** CRISIL 1 Year T-Bill		

Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option  
2. Fund manager: Mr. Jignesh Rao (since June 19, 2020), Mr. Jigar Sethia (since June 19, 2020) and Mr. Mahendra Jajoo (Debt Portion) (since June 19, 2020)

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 46, 47, 48 & 49.

<sup>^</sup>Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

# MIRAE ASSET NIFTY 50 ETF - (MAN50ETF)

(Exchange Traded Fund (ETF) - An open ended scheme replicating/tracking Nifty 50 Index)

Monthly Factsheet as on 30 April, 2021

## Fund Information

**Fund Manager:**  
Ms. Ekta Gala

**Allotment Date:** 20th Nov, 2018

**Benchmark:** Nifty 50 Index (TRI)

**Net AUM (₹Cr.):** 248.33

**Entry load:** NA

**Exit load:** Please refer page no.4

**Plans Available:** The Scheme does not offer any plan/option for investment

**Minimum Investment Amount Other Investors (Including Authorized Participants/ Large Investors):** Application for subscription of the Units in Creation unit size can be made either: In exchange of Cash \* [as determined by the AMC equivalent to the cost incurred towards the purchase of predefined basket of securities that represent the underlying index (i.e. Portfolio Deposit)], Cash component and other applicable transaction charges; or in exchange of Portfolio Deposit [i.e. by depositing basket of securities constituting Nifty 50 Index] along with the cash component and applicable transaction charges. There is no minimum investment, although units can be purchased/subscribed in round lots of 1 on the BSE/NSE (Stock Exchanges) on all the trading days.

## Net Asset Value (NAV)

₹149.637 (Per Unit)

## ETF Units

Creation Unit size = 50,000 units  
1 Unit approximately equal to 1/100th of the value of Nifty 50 Index

## Authorized Participants

Edelweiss Securities Limited  
East India Securities Limited  
Mirae Asset Capital Markets (India) Private Limited

## Others

Live iNav is updated on Mirae Asset Website  
NSE Symbol: MAN50ETF  
BSE Code: 542131  
Bloomberg Code: MAN50ETF IN Equity  
Reuters Code: MIRA.NS

**Expense Ratio:** 0.06%

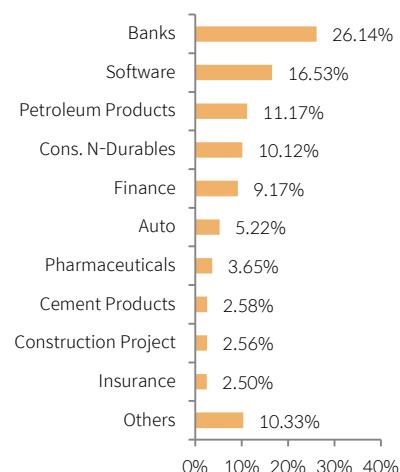
## Portfolio Top 10 Holdings

Equity Shares	
Reliance Industries Ltd*	10.18%
HDFC Bank Ltd	9.71%
Infosys Ltd	7.93%
HDFC Ltd	6.88%
ICICI Bank Ltd	6.56%
Tata Consultancy Services Ltd	4.97%
Kotak Mahindra Bank Ltd	4.05%
Hindustan Unilever Ltd	3.32%
Axis Bank Ltd	2.84%
ITC Ltd	2.80%
Other Equities	40.72%
<b>Equity Holding Total</b>	<b>99.96%</b>
<b>Cash &amp; Other Receivables</b>	<b>0.04%</b>
<b>Total</b>	<b>100.00%</b>

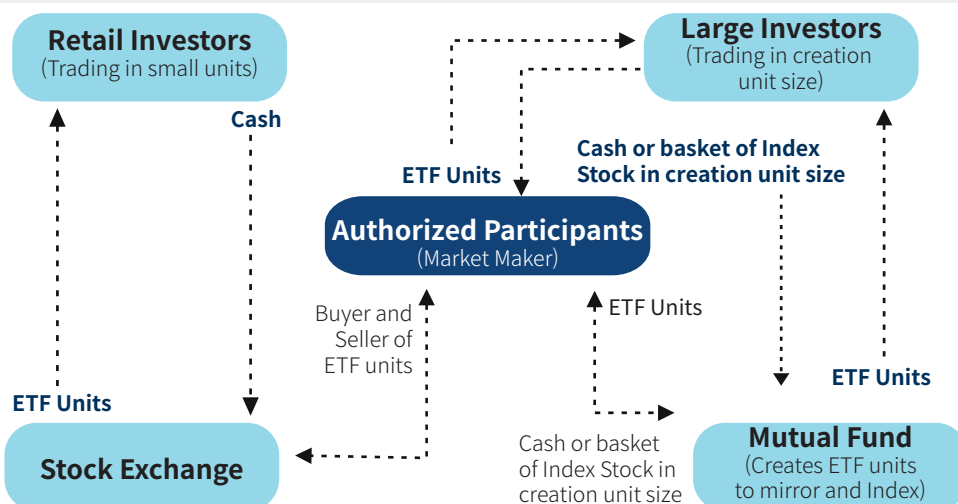
\*Includes "Partly Paid Shares"

## Allocation - Top 10 Sectors^

^Industrywise classification as recommended by AMFI



## How to trade in ETF ?



## Performance Report

Period	MAN50ETF	Scheme Benchmark*
Last 1 year	49.89	49.89
Since Inception	14.90	15.11
Value of Rs. 10000 invested (in Rs.) Since Inception	14,042	14,105
NAV as on 30th April, 2021	149.637	
Index Value 30th April, 2021	Index Value of benchmark is 20,811.13.	
Allotment Date	20th November, 2018	
Scheme Benchmark	*Nifty 50 Index (TRI)	

Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option  
2. Fund manager : Ms. Ekta Gala managing the scheme since December 28, 2020.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹105.24. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 50.

# MIRAE ASSET NIFTY NEXT 50 ETF - (MANXT50ETF)

(Exchange Traded Fund (ETF) - An open ended scheme replicating/tracking Nifty Next 50 Total Return Index)

Monthly Factsheet as on 30 April, 2021

## Fund Information

**Fund Manager:**  
Ms. Ekta Gala

**Allotment Date:** 24th Jan, 2020

**Benchmark:** Nifty Next 50 Index (TRI)

**Net AUM (₹Cr.):** 61.11

**Entry load:** NA

**Exit load:** Please refer page no.4

**Plans Available:** The Scheme does not offer any plan/option for investment

**Minimum Investment Amount Other Investors (Including Authorized Participants/ Large Investors):** Application for subscription of the Units in Creation unit size can be made either: In exchange of Cash\* [as determined by the AMC equivalent to the cost incurred towards the purchase of predefined basket of securities that represent the underlying index (i.e.PortfolioDeposit)], Cash component and other applicable transaction charges; or in exchange of Portfolio Deposit [i.e. by depositing basket of securities constituting Nifty 50 Index] along with the cash component and applicable transaction charges." There is no minimum investment, although units can be purchased/subscribed in round lots of 1 on the BSE/NSE (Stock Exchanges) on all the trading days.

## Net Asset Value (NAV)

₹345.978 (Per Unit)

## Authorized Participants

Mirae Asset Capital Markets (India) Private Limited

**Expense Ratio:** 0.13%

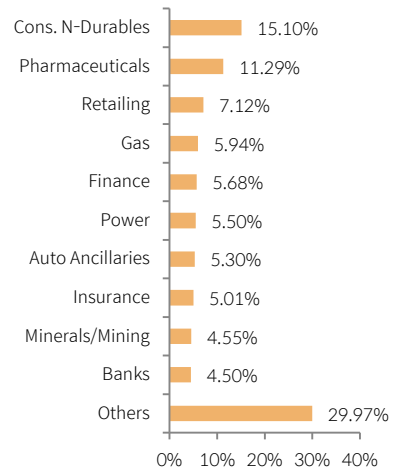
## Portfolio Top 10 Holdings

### Equity Shares

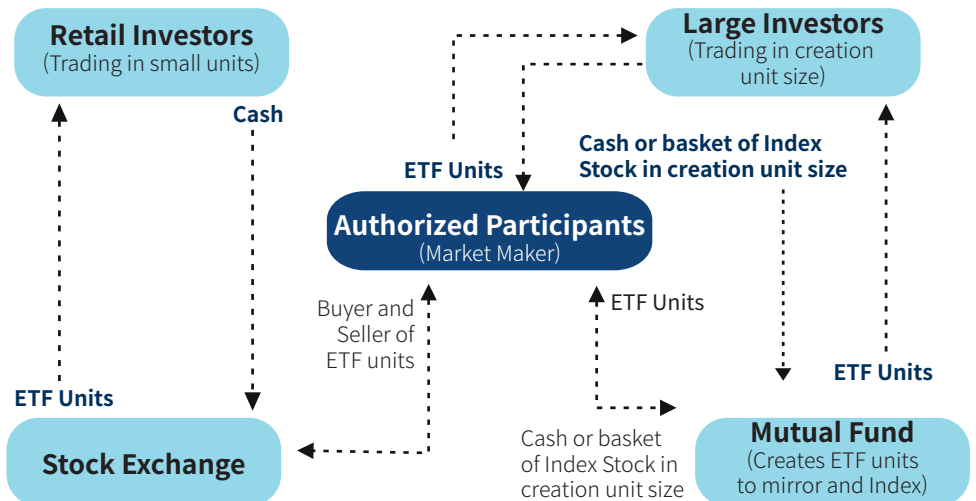
Vedanta Ltd	4.22%
Info Edge (India) Ltd	3.72%
Avenue Supermarts Ltd	3.40%
Adani Green Energy Ltd	3.19%
Apollo Hospitals Enterprise Ltd	3.15%
Adani Enterprises Ltd	3.12%
ICICI Lombard General Insurance Company Ltd	3.02%
Dabur India Ltd	2.98%
Pidilite Industries Ltd	2.71%
Aurobindo Pharma Ltd	2.70%
Other Equities	67.72%
<b>Equity Holding Total</b>	<b>99.95%</b>
<b>Cash &amp; Other Receivables</b>	<b>0.05%</b>
<b>Total</b>	<b>100.00%</b>

## Allocation - Top 10 Sectors^

^Industrywise classification as recommended by AMFI



## How to trade in ETF ?



## Performance Report

Period	MANXT50ETF	Scheme Benchmark*
Last 1 year	43.23	45.18
Since Inception	15.25	15.89
Value of Rs. 10000 invested (in Rs.) Since Inception	11,954	12,133
NAV as on 30th April, 2021	345.978	
Index Value 30th April, 2021	Index Value of benchmark is 48,064.49.	
Allotment Date	24th January, 2020	
Scheme Benchmark	*Nifty Next 50 Index (TRI)	

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option  
2. Fund manager : Ms. Ekta Gala managing the scheme since December 28, 2020.  
3. The scheme is in existence for more than 1 year and less than 3 years.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹289.43. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 50.

# MIRAE ASSET ESG SECTOR LEADERS ETF - (MAESGSLETF)

(Exchange Traded Fund (ETF) - An open ended scheme replicating/tracking Nifty 100 ESG Sector Leaders Total Return Index)

Monthly Factsheet as on 30 April, 2021



## Fund Information

### Fund Manager:

Ms. Ekta Gala

### Allotment Date:

17th November 2020

### Benchmark:

NIFTY 100 ESG Sector Leaders Index (TRI)

### Net AUM (₹Cr.)

134.82

### Entry load:

NA

### Exit load:

Please refer page no.4

**Plans Available:** The Scheme does not offer any plan/option for investment

### Minimum Investment Amount

**Other Investors (Including Authorized Participants/ Large Investors):** Application for subscription of the Units in Creation unit size can be made either: In exchange of Cash\* [as determined by the AMC equivalent to the cost incurred towards the purchase of predefined basket of securities that represent the underlying index (i.e.PortfolioDeposit)], Cash component and other applicable transaction charges; or in exchange of Portfolio Deposit [i.e. by depositing basket of securities constituting NIFTY 100 ESG Sector Leaders Index] along with the cash component and applicable transaction charges." There is no minimum investment, although units can be purchased/subscribed in round lots of 1 on the BSE/NSE (Stock Exchanges) on all the trading days.



## Portfolio Top 10 Holdings

### Equity Shares

Infosys Ltd	10.44%
HDFC Bank Ltd	9.63%
Reliance Industries Ltd*	9.53%
HDFC Ltd	9.39%
Tata Consultancy Services Ltd	7.62%
Kotak Mahindra Bank Ltd	6.12%
Hindustan Unilever Ltd	5.02%
Larsen & Toubro Ltd	3.87%
Bharti Airtel Ltd	3.08%
Tata Steel Ltd	1.86%
Other Equities	33.43%

**Equity Holding Total** 99.99%

**Cash & Other Receivables** 0.01%

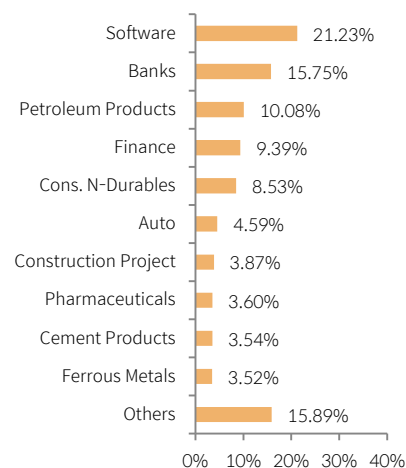
**Total** 100.00%

\*Includes "Partly Paid Shares"



## Allocation - Top 10 Sectors^

^Industrywise classification as recommended by AMFI



## Net Asset Value (NAV)

₹24.902 (Per Unit)



## Authorized Participants

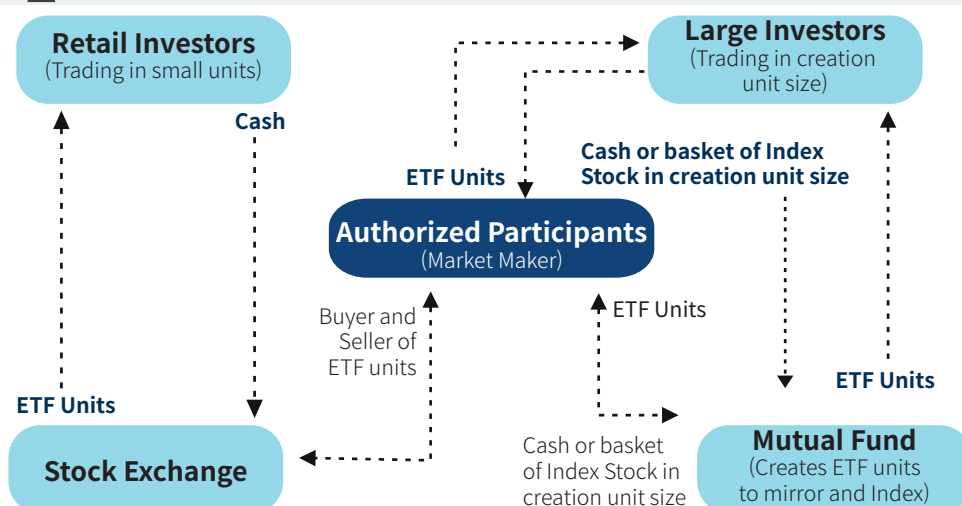
Mirae Asset Capital Markets (India) Private Limited



**Expense Ratio:** 0.32%



## How to trade in ETF ?



Since the scheme is in existence for less than 6 Month, as per SEBI regulation performance of the scheme has not been shown. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No.50.

# MIRAE ASSET ESG SECTOR LEADERS FUND OF FUND - (MAESGSLF)

(Fund of Fund - An open ended fund of fund scheme predominantly investing in Mirae Asset ESG Sector Leaders ETF)

Monthly Factsheet as on 30 April, 2021



## Fund Information

### Fund Manager:

Ms. Ekta Gala

### Allotment Date:

18th November 2020

### Benchmark:

NIFTY 100 ESG Sector Leaders Index (TRI)

### Net AUM (₹Cr.)

109.00

### Entry load:

NA

### Exit load:

if redeemed or switched out within 5 calendar days from the date of allotment: 0.05%  
if redeemed or switched out after 5 days from date of allotment: Nil

### Plans Available:

Regular and Direct Plan

### Minimum Investment Amount

₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter



## Net Asset Value (NAV)

	Direct	Regular
Growth	₹11.152	₹11.125
IDCW <sup>^</sup>	₹11.151	₹11.126



## Expense Ratio

Regular Plan	0.64%
Direct Plan	0.24%



## Portfolio Holdings

### Exchange Traded Funds

Mirae Asset ESG Sector Leaders ETF 100.27%

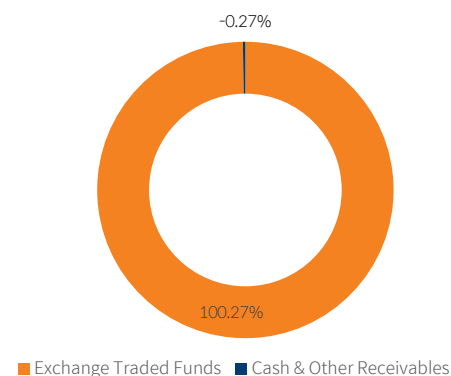
**Exchange Traded Funds Total 100.27%**

**Cash & Other Receivables -0.27%**

**Total 100.00%**



## Overall Asset Allocation



<sup>^</sup>Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

Since the scheme is in existence for less than 6 Month, as per SEBI regulation performance of the scheme has not been shown. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No.50.

# MIRAE ASSET EQUITY ALLOCATOR FUND OF FUND - (MAEAF)

(An open ended fund of fund scheme predominantly investing in units of domestic equity ETFs)

Monthly Factsheet as on 30 April, 2021



## Fund Information

<b>Fund Manager:</b>	Ms. Bharti Sawant
<b>Allotment Date:</b>	21st September, 2020
<b>Benchmark:</b>	Nifty 200 Index (TRI)
<b>Net AUM (₹Cr.)</b>	103.18
<b>Entry load:</b>	NA
<b>Exit load:</b>	if redeemed or switched out within 5 calendar days from the date of allotment: 0.05% if redeemed or switched out after 5 days from date of allotment: Nil
<b>Plans Available:</b>	Regular and Direct Plan
<b>Minimum Investment Amount</b>	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter



## Net Asset Value (NAV)

	Direct	Regular
<b>Growth</b>	₹13.187	₹13.174
<b>IDCW<sup>^</sup></b>	₹13.189	₹13.176



## Expense Ratio

<b>Regular Plan</b>	0.22%
<b>Direct Plan</b>	0.14%

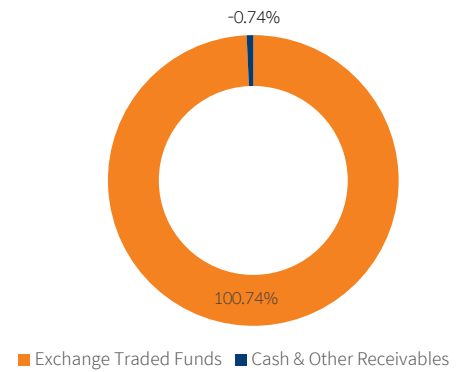


## Portfolio Holdings

<b>Exchange Traded Funds</b>	
Mirae Asset Nifty 50 ETF	74.75%
Nippon India ETF Nifty Midcap 150	15.82%
Mirae Asset Nifty Next 50 ETF	10.17%
<b>Exchange Traded Funds Total</b>	<b>100.74%</b>
<b>Cash &amp; Other Receivables</b>	<b>-0.74%</b>
<b>Total</b>	<b>100.00%</b>



## Overall Asset Allocation



## Performance Report

Period	MAEAF	Scheme Benchmark*	Additional Benchmark**
<b>6 Months (simple annualised)</b>	63.47	63.50	51.07
<b>NAV as on 30th April, 2021</b>	13.174		
<b>Index Value 30th April, 2021</b>	Index Value of benchmark is 9,750.62 and S&P BSE Sensex (TRI) is 72,199.18.		
<b>Allotment Date</b>	21st September, 2020		
<b>Scheme Benchmark</b>	*Nifty 200 Index (TRI)		
<b>Additional Benchmark</b>	**S&P BSE Sensex (TRI)		

Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option  
2. Fund manager : Ms. Bharti Sawant managing the scheme since 21st September, 2020.

**Past Performance may or may not be sustained in future.**

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No.50.

<sup>^</sup>Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

# FUND PERFORMANCE

For all Equity Funds

Monthly Factsheet as on 30 April, 2021



## Mirae Asset Large Cap Fund (MALCF)\* - Fund Managers - Mr. Gaurav Misra & Mr. Harshad Borawake

Period	Scheme	Returns Scheme Benchmark*	Additional Benchmark**
Last 1 year	47.12	49.23	46.26
Last 3 years	11.16	11.20	12.85
Last 5 years	15.37	14.62	15.15
Since Inception	15.41	11.02	10.77
Value of Rs. 10000 invested (in Rs.) Since Inception	65,169	39,236	38,104
NAV as on 30th April, 2021	65.169		
Index Value 30th April, 2021	Index Value of Nifty 100 (TRI) is 19,280.11 and S&P BSE Sensex (TRI) is 72,199.18		
Date of allotment	04th April, 2008		
Scheme Benchmark	*NIFTY 100 (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		



## Mirae Asset Emerging Bluechip Fund (MAEBF) - Fund Managers - Mr. Neelesh Surana & Mr. Ankit Jain

Period	Scheme	Returns Scheme Benchmark*	Additional Benchmark**
Last 1 year	63.24	63.42	46.26
Last 3 years	16.15	10.59	12.85
Last 5 years	20.77	15.96	15.15
Since Inception	21.14	12.58	11.25
Value of Rs. 10000 invested (in Rs.) Since Inception	79,594	36,011	31,674
NAV as on 30th April, 2021	79.594		
Index Value 30th April, 2021	Index Value of Scheme benchmark is 9,931.20 and S&P BSE Sensex (TRI) is 72,199.18		
Date of allotment	09th July, 2010		
Scheme Benchmark	*Nifty Large Midcap 250 (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		



## Mirae Asset Tax Saver Fund (MATSF) - Fund Manager - Mr. Neelesh Surana

Period	Scheme	Returns Scheme Benchmark*	Additional Benchmark**
Last 1 year	61.77	52.54	46.26
Last 3 years	15.32	10.72	12.85
Last 5 years	20.59	14.63	15.15
Since Inception	19.21	13.41	13.85
Value of Rs. 10000 invested (in Rs.) Since Inception	25,568	19,585	20,000
NAV as on 30th April, 2021	25.568		
Index Value 30th April, 2021	Index Value of NIFTY 200 (TRI) is 9,750.62 and S&P BSE Sensex (TRI) is 72,199.18		
Date of allotment	28th December, 2015		
Scheme Benchmark	*NIFTY 200 (TRI)®		
Additional Benchmark	**S&P BSE Sensex (TRI)		



## Mirae Asset Focused Fund (MAFF) - Fund Manager - Mr. Gaurav Misra

Period	Scheme	Returns Scheme Benchmark*	Additional Benchmark**
Last 1 year	62.54	52.54	46.26
Since Inception	25.56	16.66	15.97
Value of Rs. 10000 invested (in Rs.) Since Inception	15,638	13,536	13,379
NAV as on 30th April, 2021	15.638		
Index Value 30th April, 2021	Index Value of Scheme benchmark is 9,750.62 and S&P BSE Sensex (TRI) is 72,199.18		
Date of allotment	14th May, 2019		
Scheme Benchmark	*Nifty 200 Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

\*Mirae Asset India Equity Fund has been changed to Mirae Asset Large Cap Fund from 1st May 2019. The category of the fund has also been changed from Multicap Fund to Large Cap Fund. For further details please refer addendum dated March 28, 2019.

@S&PBSE 200 (TRI) has been changed to NIFTY 200 (TRI), w.e.f 30th April 2019. Please refer addendum dated 26th April 2019.

#S&PBSE 200 (TRI) has been changed to NIFTY India Consumption (TRI), w.e.f 30th April 2019. Please refer addendum & corrigendum dated 26th April 2019 & May 04, 2019 respectively. Past Performance may or may not be sustained in future, for further details please refer page no. 46, 47 & 48.



# FUND PERFORMANCE

For all Equity and Debt Funds

Monthly Factsheet as on 30 April, 2021



## Mirae Asset Midcap Fund (MAMCF) - Fund Manager - Mr. Ankit Jain

Period	Scheme	Returns Scheme Benchmark*	Additional Benchmark**
Last 1 year	79.80	80.61	46.26
Since Inception	33.38	27.66	16.93
Value of Rs. 10000 invested (in Rs.) Since Inception	16,583	15,354	13,161
NAV as on 30th April, 2021	16.583		
Index Value 30th April, 2021	Index Value of Scheme benchmark is 31,711.65 and S&P BSE Sensex (TRI) is 72,199.18		
Date of allotment	29th July, 2019		
Scheme Benchmark	*Nifty Midcap 100 Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		



## Mirae Asset Great Consumer Fund (MAGCF) - Fund Manager - Mr. Ankit Jain

Period	Scheme	Returns Scheme Benchmark*	Additional Benchmark**
Last 1 year	45.78	30.87	46.26
Last 3 years	9.66	5.94	12.85
Last 5 years	16.36	12.14	15.15
Since Inception	15.96	14.19	11.26
Value of Rs. 10000 invested (in Rs.) Since Inception	44,592	38,193	29,365
NAV as on 30th April, 2021	44.592		
Index Value 30th April, 2021	Index Value of Scheme benchmark is 7,022.12 and S&P BSE Sensex (TRI) is 72,199.18		
Date of allotment	29th March, 2011		
Scheme Benchmark	*Nifty India Consumption Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		



## Mirae Asset Healthcare Fund (MAHCF) - Fund Manager - Mr. Vrijesh Kasera

Period	Scheme	Returns Scheme Benchmark*	Additional Benchmark**
Last 1 year	53.21	54.27	40.88
Since Inception	28.80	21.18	13.39
Value of Rs. 10000 invested (in Rs.) Since Inception	20,469	17,225	14,269
NAV as on 30th April, 2021	20.469		
Index Value 30th April, 2021	Index Value of Scheme benchmark is 26,521.91 and S&P BSE Sensex (TRI) is 72,199.18		
Date of allotment	02nd July, 2018		
Scheme Benchmark	*S&P BSE Healthcare Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		



## Mirae Asset Overnight Fund (MAONF) - Fund Manager - Mr. Abhishek Iyer

Period	Scheme	Returns Scheme Benchmark*	Additional Benchmark**
Last 7 Days	3.09	3.23	3.31
Last 15 Days	3.09	3.22	3.24
Last 30 Days	3.07	3.18	4.28
Last 1 year	3.05	3.13	3.73
Since Inception	3.56	3.58	5.43
Value of Rs. 10000 invested (in Rs.) Since Inception	10,554	10,557	10,851
NAV as on 30th April, 2021	1,055.3740		
Index Value 30th April, 2021	Index Value of benchmark is 2,787.05 and CRISIL 1 Year T-Bill is 6,123.83		
Date of allotment	16th March, 2018		
Scheme Benchmark	*CRISIL Overnight Index		
Additional Benchmark	**CRISIL 1 Year T bill		

# FUND PERFORMANCE

For all Equity and Debt Funds

Monthly Factsheet as on 30 April, 2021



## Mirae Asset Cash Management Fund (MACMF) - Fund Manager - Mr. Mahendra Jajoo & Mr. Abhishek Iyer

Period	Returns		
	Scheme	Scheme Benchmark*	Additional Benchmark**
Last 7 days	3.16	3.47	3.31
Last 15 days	3.24	3.55	3.24
Last 30 days	3.21	3.61	4.28
Last 1 year	3.44	3.95	3.73
Last 3 years	5.61	5.93	6.46
Last 5 years	6.08	6.34	6.43
Since Inception	6.42	7.07	6.26
Value of Rs. 10000 invested (in Rs.) Since Inception	21,495	23,180	21,107
NAV as on 30th April, 2021	2,149.4789		
Index Value 30th April, 2021	Index Value of benchmark is 3,429.80 and CRISIL 1 Year T-Bill is 6,123.83		
Date of allotment	12th January, 2009		
Scheme Benchmark	*CRISIL Liquid Fund Index		
Additional Benchmark	**CRISIL 1 Year T-Bill		



## Mirae Asset Savings Fund (MASF) - Fund Manager - Mr. Mahendra Jajoo

Period	Returns		
	Scheme	Scheme Benchmark*	Additional Benchmark**
Last 1 year	6.02	6.53	4.38
Last 3 years	6.01	7.61	9.42
Last 5 years	6.08	7.59	7.30
Since Inception	6.80	8.36	7.45
Value of Rs. 10000 invested (in Rs.) Since Inception	17,899	20,357	18,883
NAV as on 30th April, 2021	1,789.8711		
Index Value 30th April, 2021	Index Value of benchmark is 6,273.30 and CRISIL 10 Year Gilt Index is 4,072.11		
Date of allotment	26th June, 2012		
Scheme Benchmark	*CRISIL Low Duration Debt Index		
Additional Benchmark	**CRISIL 10 Year Gilt Index		



## Mirae Asset Ultra Short Duration Fund (MAUSF) - Fund Manager - Mr. Mahendra Jajoo

Period	Returns		
	Scheme	Scheme Benchmark*	Additional Benchmark**
6 Months (simple annualised)	3.39	3.97	3.66
NAV as on 30th April, 2021	1,019.4793		
Index Value 30th April, 2021	Index Value of benchmark is 4,275.20 and CRISIL 1 Year T-Bill is 6,123.83.		
Date of allotment	07th October, 2020		
Scheme Benchmark	*Nifty Ultra Short Duration Debt Index		
Additional Benchmark	**CRISIL 1 Year T-Bill		



## Mirae Asset Short Term Fund (MASTF) - Fund Manager - Mr. Mahendra Jajoo

Period	Returns		
	Scheme	Scheme Benchmark*	Additional Benchmark**
Last 1 year	6.56	8.23	4.38
Last 3 year	7.58	8.75	9.42
Since Inception	7.37	8.51	8.87
Value of Rs. 10000 invested (in Rs.) Since Inception	12,488	12,908	13,041
NAV as on 30th April, 2021	12.4879		
Index Value 30th April, 2021	Index Value of benchmark is 3,925.58 and CRISIL 10 Year Gilt Index is 4,072.11		
Date of allotment	16th March, 2018		
Scheme Benchmark	*CRISIL Short Term Bond Fund Index		
Additional Benchmark	**CRISIL 10 Year Gilt Index		

# FUND PERFORMANCE

For all Debt Funds

Monthly Factsheet as on 30 April, 2021



## Mirae Asset Banking and PSU Debt Fund (MABPDF) - Fund Manager - Mr. Mahendra Jajoo

Period	Scheme	Returns Scheme Benchmark*	Additional Benchmark**
6 Months (simple annualised)	3.70	3.86	3.07
NAV as on 30th April, 2021	10.2865		
Index Value 30th April, 2021	Index Value of benchmark is 4,492.30 and CRISIL 10 Year Gilt Index is 4,072.11.		
Date of allotment	24th July, 2020		
Scheme Benchmark	*Nifty Banking and PSU Debt Index		
Additional Benchmark	**CRISIL 10 Year Gilt Index		



## Mirae Asset Dynamic Bond Fund (MADBDF) - Fund Manager - Mr. Mahendra Jajoo

Period	Scheme	Returns Scheme Benchmark*	Additional Benchmark**
Last 1 year	3.89	7.81	4.38
Last 3 years	8.67	9.74	9.42
Since Inception	7.10	8.17	6.50
Value of Rs. 10000 invested (in Rs.) Since Inception	13,252	13,802	12,950
NAV as on 30th April, 2021	13.2516		
Index Value 30th April, 2021	Index Value of benchmark is 3,870.23 and CRISIL 10 Year Gilt Index is 4,072.11 .		
Date of allotment	24th March, 2017		
Scheme Benchmark	*CRISIL Composite Bond Fund Index		
Additional Benchmark	**CRISIL 10 Year Gilt Index		



## Mirae Asset Hybrid Equity Fund (MAHEF) - Fund Managers - Mr. Vrijesh Kasera, Mr. Harshad Borawake(Equity Portion) & Mr. Mahendra Jajoo (Debt Portion)

Period	Scheme	Returns Scheme Benchmark*	Additional Benchmark**
Last 1 year	37.46	36.43	46.26
Last 3 years	11.39	11.66	12.85
Last 5 years	13.62	13.34	15.15
Since Inception	11.67	11.39	11.74
Value of Rs. 10000 invested (in Rs.) Since Inception	18,880	18,612	18,948
NAV as on 30th April, 2021	18.8800		
Index Value 30th April, 2021	Index Value of Scheme benchmark is 12,349.99 and S&P BSE Sensex (TRI) is 72,199.18		
Date of allotment	29th July, 2015		
Scheme Benchmark	*CRISIL Hybrid 35+65 - Aggressive Index		
Additional Benchmark	**S&P BSE Sensex (TRI)		



## Mirae Asset Equity Savings Fund (MAESF) - Fund Managers - Mr. Vrijesh Kasera, Mr. Harshad Borawake, Ms. Bharti Sawant & Mr. Mahendra Jajoo

Period	Scheme	Returns Scheme Benchmark*	Additional Benchmark**
Last 1 year	27.54	19.56	4.38
Since Inception	12.52	10.23	8.94
Value of Rs. 10000 invested (in Rs.) Since Inception	13,225	12,596	12,250
NAV as on 30th April, 2021	13.225		
Index Value 30th April, 2021	Index Value of Scheme benchmark is 4,278.33 and CRISIL 10 Year Gilt Index is 4,072.11		
Date of allotment	18th Dec, 2018		
Scheme Benchmark	*Nifty Equity Savings Index (TRI)		
Additional Benchmark	**CRISIL 10 Year Gilt Index		

# FUND PERFORMANCE

For all Debt Funds

Monthly Factsheet as on 30 April, 2021



## Mirae Asset Arbitrage Fund (MAAF) - Fund Managers - Mr. Jignesh Rao, Mr. Jigar Sethia & Mr. Mahendra Jajoo

Period	Scheme	Returns Scheme Benchmark*	Additional Benchmark**
6 Months (simple annualised)	3.36	3.83	3.66
NAV as on 30th April, 2021	10.289		
Index Value 30th April, 2021	Index Value of benchmark is 1,953.27 and CRISIL 1 Year T-Bill Index is 6,123.83		
Date of allotment	19th June, 2020		
Scheme Benchmark	* Nifty 50 Arbitrage Index		
Additional Benchmark	** CRISIL 1 Year T-Bill		



## Mirae Asset Nifty 50 ETF (MAN50ETF) - Fund Manager - Ms. Ekta Gala

Period	Scheme	Returns Scheme Benchmark*
Last 1 year	49.89	49.89
Since Inception	14.90	15.11
Value of Rs. 10000 invested (in Rs.) Since Inception	14,042	14,105
NAV as on 30th April, 2021	149.637	
Index Value 30th April, 2021	Index Value of benchmark is 20,811.13.	
Date of allotment	20th November, 2018	
Scheme Benchmark	*Nifty 50 Index (TRI)	



## Mirae Asset Nifty Next 50 ETF (MANXT50ETF) - Fund Manager - Ms. Ekta Gala

Period	Scheme	Returns Scheme Benchmark*
Last 1 year	43.23	45.18
Since Inception	15.25	15.89
Value of Rs. 10000 invested (in Rs.) Since Inception	11,954	12,133
NAV as on 30th April, 2021	345.978	
Index Value 30th April, 2021	Index Value of benchmark is 48,064.49.	
Date of allotment	24th January, 2020	
Scheme Benchmark	*Nifty Next 50 Index (TRI)	



## Mirae Asset Equity Allocator Fund of Fund (MAEAF) - Fund Manager - Ms. Bharti sawant

Period	Scheme	Returns Scheme Benchmark*	Additional Benchmark**
6 Months (simple annualised)	63.47	63.50	51.07
NAV as on 30th April, 2021	13.174		
Index Value 30th April, 2021	Index Value of benchmark is 9,750.62 and S&P BSE Sensex (TRI) is 72,199.18.		
Date of allotment	21st September, 2020		
Scheme Benchmark	*Nifty 200 Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

### Past Performance may or may not sustained in future.

\$ For computation of since inception returns (%) the allotment NAV has been taken as ₹1000.00 for MACMF & MASF and ₹10.00 for all other Schemes. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns.

Returns (%) for less than 1 year calculated on simple annualized basis.

The calculations of returns shall assume reinvestment of all payouts at the then prevailing NAV. CAGR - Compounded Annualised Growth returns. NAV (per unit) is at the end of the period.

\*Scheme Benchmark. \*\*Alternate Scheme - Benchmark. For MASF the returns are for Regular Savings Plan - Growth Option. Returns for others scheme are provided for Regular Plan Growth

Option. Load is not considered for computation of return.

Mirae Asset ESG Sector Leaders ETF, Mirae Asset ESG Sector Leaders Fund of Fund and Mirae Asset Banking and Financial Services Fund Mirae Asset Corporate Bond Fund are in existence for less than 6 Month, as per SEBI regulation performance of the schemes has not been shown.

Monthly Factsheet as on 30 April, 2021

Income Distribution cum capital withdrawal			
Record Date	IDCW (₹)	Face Value(₹)	NAV (₹)
<b>Mirae Asset Tax Saver Fund(D)-Regular Plan</b>			
23-Mar-2017	0.55 per Unit	10.00	13.22
12-Mar-2018	1.25 per Unit	10.00	15.39
06-Dec-2018	0.44 per Unit	10.00	14.22
16-Jan-2020	0.84 per Unit	10.00	16.65
<b>Mirae Asset Tax Saver Fund(D)-Direct Plan</b>			
23-Mar-2017	0.55 per Unit	10.00	13.46
12-Mar-2018	1.25 per Unit	10.00	15.90
06-Dec-2018	0.44 per Unit	10.00	14.88
16-Jan-2020	0.40 per Unit	10.00	17.79

**Past Performance may or may not be sustained in future.**

Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).  
IDCW history is for MATSF - Regular Plan and Direct Plan - IDCW Option

Income Distribution cum capital withdrawal			
Record Date	IDCW (₹)	Face Value(₹)	NAV (₹)
<b>Mirae Asset Large Cap Fund(D)-Regular Plan</b>			
09-Sep-2009	0.90	10.00	12.03
10-Dec-2010	1.50	10.00	15.28
22-Mar-2012	1.50	10.00	13.38
14-Mar-2013	1.40	10.00	13.56
27-Jan-2014	1.20	10.00	13.20
13-Feb-2015	1.60	10.00	19.95
11-Mar-2016	1.35	10.00	16.68
26-Jul-2016	1.50	10.00	18.16
24-Jul-2017	1.70	10.00	20.75
12-Mar-2018	2.00	10.00	19.94
06-Dec-2018	1.42	10.00	18.19
16-Dec-2019	1.33	10.00	19.12
<b>Mirae Asset Large Cap Fund(D)-Direct Plan</b>			
12-Mar-2018	2.00	10.00	35.91
06-Dec-2018	1.55	10.00	34.61

**Past Performance may or may not be sustained in future.**

Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).  
IDCW history is for MALCF - Regular Plan and Direct Plan - IDCW Option

Income Distribution cum capital withdrawal			
Record Date	IDCW (₹)	Face Value(₹)	NAV (₹)
<b>Mirae Asset Emerging Bluechip(D)-Regular Plan</b>			
29-Oct-2012	1.10	10.00	12.91
18-Mar-2014	1.20	10.00	14.96
08-Dec-2014	1.80	10.00	22.99
05-Jan-2016	2.00	10.00	24.51
20-Jul-2016	2.00	10.00	24.64
24-Jul-2017	2.50	10.00	30.73
06-Dec-2018	2.21	10.00	28.97
16-Jan-2020	2.21	10.00	32.77
<b>Mirae Asset Emerging Bluechip(D)-Direct Plan</b>			
06-Dec-2018	3.54	10.00	46.39
16-Jan-2020	3.54	10.00	53.13

**Past Performance may or may not be sustained in future.**

Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).  
IDCW history is for MAEBF - Regular Plan and Direct Plan - IDCW Option

Income Distribution cum capital withdrawal			
Record Date	IDCW (₹)	Face Value(₹)	NAV (₹)
<b>Mirae Asset Great Consumer Fund(D)-Regular Plan</b>			
20-Mar-2013	1.30	10.00	12.29
11-Dec-2013	1.10	10.00	13.03
18-Mar-2015	2.00	10.00	18.54
25-Jan-2016	1.50	10.00	14.59
22-Mar-2017	2.00	10.00	16.43
27-Jun-2017	0.50	10.00	16.20
17-Oct-2017	0.50	10.00	17.16
12-Mar-2018	1.00	10.00	17.38
06-Dec-2018	1.33	10.00	16.60
16-Dec-2019	1.33	10.00	17.07
<b>Mirae Asset Great Consumer Fund(D)-Direct Plan</b>			
12-Mar-2018	1.70	10.00	33.97
16-Dec-2019	1.33	10.00	37.86

**Past Performance may or may not be sustained in future.**

Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).  
IDCW history is for MAGCF - Regular Plan and Direct Plan - IDCW Option

## FUND MANAGERS EXPERIENCES

- **Neelesh Surana** has over 26 years of experience in Financial Services including Fund Management.
- **Gaurav Misra** has over 26 years of experience in Investment Management and Equity Research Functions.
- **Mahendra Jajoo** has over 28 years of experience in the field of financial services including 14 years of experience in Fixed Income funds management.
- **Ankit Jain** has 9 years of experience in Equity Research Analysis
- **Harshad Borawake** has over 17 years of experience in Investment Analysis & Research
- **Vijesh Kaseera** has over 14 years of experience in Investment Analysis & Research
- **Bharti Sawant** has 13 years of experience in equity research analysis
- **Mr. Jignesh Rao** has over 14 years of experience in Equity Dealing and Investment Management
- **Mr. Jigar Setha** has over 9 years of experience in Equity Dealing and Investment Management
- **Ms. Ekta Gala** has over 4 years of experience in ETF Dealing and Investment Management
- **Mr. Gaurav Kochar** has over 6 years of experience in Investment Analysis & Research

### For Equity Funds:

Current Monthly Average Expense Ratio for Growth Option (#)  
(Effective Date 01st April, 2019)

#### Regular Plan:

2.25% on the first ₹500 crores of the daily net assets  
2.00% on the next ₹250 crores of the daily net assets  
1.75% on the next ₹1,250 crores of the daily net assets  
1.60% on the next ₹3,000 crores of the daily net assets  
1.50% on the next ₹5,000 crores of the daily net assets  
Total expense ratio reduction of 0.05% for every increase of ₹5,000 crores of daily net assets or part there of, on the next ₹40,000 crores of the daily net assets  
1.05% on the balance of the assets

In addition to the above a charge of 5bps\* on the daily net assets; Plus, a proportionate charge in respect to sales beyond T-30 cities subject to maximum of 30 bps on daily net assets may also be charged

Excluding Statutory levies on Investment Management Fee.

#### For Exchange Traded Fund:

Current Monthly Average Expense Ratio for Growth Option (#)  
(Effective Date 01st April, 2019)

#### Regular Plan:

1.00% of the daily net assets

For Direct Plans (Effective Date 01st April, 2019):#

The above Monthly Average Expense Ratio will also be applicable for Direct Plans except that the Direct Plan shall have a lower Monthly Average Expense Ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid / charged under Direct Plan.

(#) Any change in the Expense Ratio will be updated on AMC Website.

### For Liquid / Debt Funds:

Current Monthly Average Expense Ratio for Growth Option (#)  
(Effective Date 01st April, 2019)

#### Regular Plan:

2.00% on the first ₹500 crores of the daily net assets  
1.75% on the next ₹250 crores of the daily net assets  
1.50% on the next ₹1,250 crores of the daily net assets  
1.35% on the next ₹3,000 crores of the daily net assets  
1.25% on the next ₹5,000 crores of the daily net assets  
Total expense ratio reduction of 0.05% for every increase of ₹5,000 crores of daily net assets or part there of, on the next ₹40,000 crores of the daily net assets  
0.80% on the balance of the assets

In addition to the above a charge of 5bps\* on the daily net assets; Plus, a proportionate charge in respect to sales beyond T-30 cities subject to maximum of 30 bps on daily net assets may also be charged

Excluding Statutory levies on Investment Management Fee.

#### For Debt Oriented Close Ended Scheme:

Current Monthly Average Expense Ratio for Growth Option (#)  
(Effective Date 01st April, 2019)

#### Regular Plan:

1.00% of the daily net assets

For Direct Plans (Effective Date 01st April, 2019):#

The above Monthly Average Expense Ratio will also be applicable for Direct Plans except that the Direct Plan shall have a lower Monthly Average Expense Ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid / charged under Direct Plan.

(#) Any change in the Expense Ratio will be updated on AMC Website.

\*The additional charge of 20bps has been reduced to 5bps with effect from May 30, 2018

@The Volatility, Beta, R Squared, Sharpe Ratio & Information Ratio are calculated on returns from last three years Monthly data points. # Risk free rate: FBLIovernightMIBOR as on 30<sup>th</sup> April 2020.

^Basis last rolling 12 months.

IDCW is gross IDCW. As per current Income Tax Rules, for financial year 2020-21 IDCW under equity scheme is tax free in the hands of investors, whereas for IDCW under Debt schemes applicable statutory levies, if any, needs to be adjusted by the AMC. The fiscal rules / tax laws are subject to change. For further details, please refer to the section titled "Taxation" in the Statement of Additional Information of Mirae Asset Mutual Fund. In view of the individual nature of tax consequences, each investor is advised to consult his / her professional tax advisor. For complete IDCW history details please refer to our website [www.miraeassetmf.co.in](http://www.miraeassetmf.co.in)

Statutory Details: Sponsor: Mirae Asset Global Investments Company Limited. Trustee: Mirae Asset Trustee Company Private Limited; Investment Manager: Mirae Asset Investment Managers (India) Private Limited.

## ASSET ALLOCATION

### Mirae Asset Large Cap Fund (MALCF)<sup>§</sup>

<sup>§</sup>Mirae Asset India Equity Fund has been changed to Mirae Asset Large Cap Fund from 1st May 2019.

The category of the fund has also been changed from Multicap Fund to Large Cap Fund. For further details please refer addendum dated March 28, 2019.

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Equities and Equity Related Securities of Large cap companies*	80%	100%	High
Equities and Equity Related Securities of companies other than Large cap companies*	0%	20%	High
Money market instruments /debt securities Instruments*	0%	20%	High

### Mirae Asset Emerging Bluechip Fund (MAEBF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Equities and Equity Related Securities of Large cap companies*	80%	100%	High
Equities and Equity Related Securities of companies other than Large cap companies*	0%	20%	High
Money market instruments /debt securities Instruments*	0%	20%	High

### Mirae Asset Tax Saver Fund - (MATSF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Equity and Equity Related Instruments*	20%	80%	High
Debt Instruments, Money Market Instruments, G-Secs, Cash, CBLO, Reverse Repo, etc.	0%	20%	Low to Medium

### Mirae Asset Focused Fund - (MAFF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Indian Equities and Equity Related Securities*	80%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt / liquid schemes of domestic Mutual Funds	0%	20%	High

<sup>§</sup> Subject to overall limit of 30 stock

### Mirae Asset Midcap Fund - (MAMCF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Equities and equity related securities* of midcap companies	65%	100%	High
Equities and equity related securities other than above	0%	35%	High
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds	0%	35%	Low to Medium

\*To know in detail about the above schemes please read the SID/KIM

### Mirae Asset Great Consumer Fund (MAGCF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Indian Equities and Equity Related Securities of companies that are likely to benefit either directly or indirectly from consumption led demand*	80%	100%	High
Money market instruments / debt securities Instruments and / or units of debt / liquid schemes of domestic/ international Mutual Funds.	0%	20%	Low to Medium

### Mirae Asset Healthcare Fund - (MAHCF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Indian Equities and Equity Related Securities* of companies that are likely to benefit either directly or indirectly from Healthcare and allied sectors	80%	100%	High
Other equities and equity related securities of companies in India	0%	20%	High
Money market instruments / debt securities, Instruments and/or units of debt / liquid schemes of domestic Mutual Funds	0%	20%	Low to Medium

### Mirae Asset Banking and Financial Services Fund - (MABFSF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Equity and equity related instruments of companies in the Banking and Financial Services Sector in India	80%	100%	High
Other equities and equity related Instruments	0%	20%	High
Debt and Money Market Instruments including schemes of Mutual Fund	0%	20%	Low to Medium
Units issued by REIT/InvITs	0%	10%	Medium to High

### Mirae Asset Overnight Fund - (MAONF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Overnight securities or Debt Securities* and Money Market Instruments* (including MIBOR Linked instruments with daily call and put options)	0%	100%	Low

\*Maturing on or before the next business day.

### Mirae Asset Cash Management Fund (MACMF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Money Market Instruments (including Cash, Reverse Repo, CBLO) MIBOR & MIBOR linked instruments upto 91 days.	65%	100%	High
Debt Instruments with residual maturity upto 91 days only	0%	80%	Medium

\*Macaulay Duration of the portfolio shall be between 3 months and 6 months.



## ASSET ALLOCATION

### Mirae Asset Savings Fund (MASF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Money Market Instruments and debt instruments with Macaulay duration of the portfolio between 6 months and 12 months	0%	100%	Low to Medium

### Mirae Asset Ultra Short Duration Fund (MAUSDF)

Types of Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Debt & Money market instruments including government securities*	0%	100%	Low to Medium
Units issued by REITs & InvITs	0%	10%	Medium to High

\*Macaulay Duration of the portfolio shall be between 3 months and 6 months.

### Mirae Asset Banking And PSU Debt Fund (MABPDF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Debt and Money Market Instruments, issued by Scheduled Commercial Banks, Public Sector Undertakings (PSUs) & Public Financial Institutions (PFIs) Municipal Bonds	80%	100%	Low to Medium
Debt (including government securities) and Money Market Instruments issued by entities other than Banks, PFIs, PSUs and Municipal Bonds	0%	20%	Low to Medium
Units issued by REITs & InvITs	0%	10%	Low to Medium

### Mirae Asset Short Term Fund - (MASTF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Money market instruments & Debt instrument with macaulay duration of the portfolio between 1 year to 3 years.	0%	100%	Low to Medium
Debt Instruments, Money Market Instruments, G-Secs, Cash, CBLO, Reverse Repo, etc.	0%	10%	Low to Medium

### Mirae Asset Dynamic Bond Fund - (MADBF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Money market instruments & Debt securities	0%	100%	Low to Medium

### Mirae Asset Corporate Bond Fund (MACBF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Corporate Debt* rated AA+ and above	80%	100%	Low to Medium
Government Securities, other debt and Money Market Instruments	0%	20%	Low to Medium
Units issued by REITs & InvITs	0%	10%	Medium to High

### Mirae Asset Hybrid Equity Fund (MAHEF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Equity and Equity Related Instruments*	65%	80%	High
Debt & Money Market Instruments	20%	35%	Medium
Units issued by REITs and InvITs	0%	10%	Medium to High

### Mirae Asset Equity Savings Fund - (MAESF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Indian Equities and Equity Related Securities	65%	90%	Medium to High
Equities & equity related instruments (unhedged)*	20%	45%	High
Equities, equity related instruments and derivatives including index options & stock option etc. as part of hedged / arbitrage exposure.	20%	70%	Low to Medium
Money market instruments / debt securities, Instruments and/or units of debt / liquid schemes of domestic Mutual Funds	10%	35%	Low to Medium

### Mirae Asset Arbitrage Fund - (MAAF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Equities and Equity Linked instruments*	65%	90%	Medium to High
Derivatives including Index Futures, Stock Futures, Index Options and Stock Options	65%	90%	Medium to High
Debt securities and Money Market Instruments (including the margin money deployed in derivative transactions)	10%	35%	Low to Medium
Units issued by REITs & InvITs	0%	10%	Medium to High

\*To know in detail about the above schemes please read the SID/KIM

## ASSET ALLOCATION

### Mirae Asset Nifty Next 50 ETF - (MANXT50ETF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Securities included in the Nifty Next 50 Index	95%	100%	Low
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds, but excluding subscription and redemption cash flow <sup>5</sup>	0%	5%	Low to Medium

<sup>5</sup> Subscription cash flow is the subscription money in transit before deployment and redemption cash flow is the money kept aside for meeting redemptions.

### Mirae Asset Equity Allocator Fund of Fund

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Units of domestic Equity Exchange Traded Funds (ETFs)	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds	0%	5%	Low to Medium

\*To know in detail about the above schemes please read the SID/KIM

### Mirae Asset NIFTY 50 ETF - (MAN50ETF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Securities included in the Nifty 50 Index	80%	20%	High
Money market instruments & Debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds	0%	20%	Low to Medium

### Mirae Asset ESG Sector Leaders ETF - (MAESGSLETF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Securities included in the Nifty100 ESG Sector Leaders Index	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds.	0%	5%	Low to Medium

### Mirae Asset ESG Sector Leaders Fund of Fund - (MAESGSLF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Units of Mirae Asset ESG Sector Leaders ETF	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds	0%	5%	Low to Medium



Mirae Asset Investment Managers (India) Private Limited

CIN: U65990MH2019PTC324625

Unit No. 606, 6th Floor, Windsor Building, Off C.S.T. Road, Kalina, Santacruz (E), Mumbai - 400 098.