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TAXES?**

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## **Mirae Asset Tax Saver Fund**

ELSS : An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.

**Factsheet, February 2023**

CONTENT	PAGE NO
Monthly Equity Market Insight .....	3
Monthly Debt Market Insight .....	5
How to read a Mutual Fund Factsheet? .....	7
Tax Reckoner .....	10
Glossary .....	13
Fund Facts.....	14
<b>EQUITY FUNDS</b>	
Mirae Asset Equity Snapshot.....	25
Mirae Asset Large Cap Fund.....	27
Mirae Asset Emerging Bluechip Fund.....	28
Mirae Asset Tax Saver Fund.....	29
Mirae Asset Focused Fund.....	30
Mirae Asset Midcap Fund.....	31
Mirae Asset Great Consumer Fund.....	32
Mirae Asset Healthcare Fund.....	33
Mirae Asset Banking and Financial Services Fund.....	34
<b>DEBT FUNDS</b>	
Mirae Asset Debt Snapshot.....	35
Mirae Asset Overnight Fund.....	38
Mirae Asset Cash Management Fund.....	39
Mirae Asset Ultra Short Duration Fund.....	40
Mirae Asset Savings Fund.....	41
Mirae Asset Money Market Fund.....	42
Mirae Asset Short Term Fund.....	43
Mirae Asset Banking and PSU Debt Fund.....	44
Mirae Asset Dynamic Bond Fund.....	45
Mirae Asset Corporate Bond Fund.....	46
Mirae Asset Nifty SDL Jun 2027 Index Fund.....	47
Mirae Asset Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index Fund.....	48
Mirae Asset CRISIL IBX Gilt Index - April 2033 Index Fund.....	49
<b>HYBRID FUNDS</b>	
Mirae Asset Hybrid Snapshot.....	50
Mirae Asset Hybrid Equity Fund.....	51
Mirae Asset Balanced Advantage Fund.....	52
Mirae Asset Equity Savings Fund.....	53
Mirae Asset Arbitrage Fund.....	54
<b>ETFs &amp; FUND OF FUNDS</b>	
Mirae Asset Nifty 50 ETF.....	55
Mirae Asset Nifty Next 50 ETF.....	56
Mirae Asset Nifty 100 ESG Sector Leaders ETF.....	57
Mirae Asset NYSE FANG+ ETF.....	58
Mirae Asset Nifty Financial Services ETF.....	59
Mirae Asset S&P 500 TOP 50 ETF.....	60
Mirae Asset Hang Seng Tech ETF.....	61
Mirae Asset Nifty India Manufacturing ETF.....	62
Mirae Asset Nifty Midcap 150 ETF.....	63
Mirae Asset Nifty 100 ESG Sector Leaders Fund of Fund.....	64
Mirae Asset Equity Allocator Fund of Fund.....	65
Mirae Asset NYSE FANG+ETF Fund of Fund.....	66
Mirae Asset S&P 500 TOP 50 ETF Fund of Fund.....	67
Mirae Asset Hang Seng Tech ETF Fund of Fund.....	68
Mirae Asset Nifty India Manufacturing ETF Fund of Fund.....	69
Mirae Asset Global Electric & Autonomous Vehicles ETFs Fund of Fund.....	70
Mirae Asset Global X Artificial Intelligence & Technology ETF Fund of Fund.....	71
Fund Performance.....	72
IDCW History.....	80
Disclaimer.....	81
Asset Allocation.....	82

### EQUITY UPDATE

- Nifty 50 (-2.4%) moved down sharply in the last few days of January primarily due to US based research report on a big conglomerate in India. Markets were concerned about its collateral impact on banking sector. The 3QFY23 results were broadly in-line despite weak earnings from global commodity sectors, as Autos and Banks beat estimates.
- Sector-wise, Power (-11%), Oil & Gas (-9%) and Bank (-6%) indices declined the most, while Auto (+5%), IT (+3%) and Metals (+1%) gained the most.
- Globally, most of the markets ended with positive returns; Hong Kong, Shanghai and US S&P 500 gained 10%, 5% and 5%, respectively. Indian markets were the worst-performing markets globally.

#### Global Macros

- China announced reopening after 3 years of COVID restrictions. This is expected to revive near-term economic outlook.
- The Federal Open Market Committee raised its benchmark rate by 25 basis points to a target range of 4.5%-4.75%. It was the Fed's smallest rate hike since March, when it began its campaign to control inflation.
- The US 10-year bond yield contracted 37 bps during the month to end at 3.51%.
- The Bank of Japan maintained its policy rate at (-)0.1% and surprised markets by not tweaking the range for the 10-year yield fluctuations following a surprise move of +/- 50 bps in the previous meeting.
- The World Bank slashed its growth forecasts for most countries and regions and warned that new adverse shocks could tip the global economy into a recession.
- Dated Brent crude spot price increased marginally to US\$85.4/bbl from US\$85.0/bbl and future prices declined to US\$84.5/bbl from US\$85.9/bbl.

#### Domestic Macros

- Growth:** India's manufacturing sector activity moderated in January amid a slower increase in total sales. PMI (Purchasing Managers' Index) fell from December's recent high of 57.8 to 55.4 in January, as factory orders and production rose at a slower rate. Services PMI fell from 58.5 in December to 57.2 in January, although the latest figure remained above its long-run average (53.5) and indicated a sharp rate of growth. The upturn was associated with favourable demand conditions.
- Credit Growth:** As per latest RBI data, system credit growth stood at a healthy 16.5% YoY for the fortnight ended Jan 13<sup>th</sup> 2023.
- Inflation/policy:** Inflation has peaked and due to base effects, has started to moderate. December CPI inflation moderated further to 5.72% (12 month low) from 5.88% in November led again by a fall in vegetable prices. Wholesale Price Index inflation slowed further to 4.95% from 5.8% in November led by a moderation in primary articles and food even as fuel and power inflation increased.
- Currency:** USD-INR appreciated on a month-on-month basis aided mainly by weaker US Dollar even as crude oil prices remained volatile. Overall, the INR has appreciated by around 1.4% in January.
- GST Collection:** The gross GST revenue collection for the month of January 2023 accounted for Rs. 1,55,922 Crore (second highest ever). The revenues are up by 24% for the current financial year up to Jan 2023 vs. the same period last year.

#### Regulatory, policy and market developments

- Equity trading trends:** FPI outflows in secondary market stood at US\$3.7 billion & DII inflows in secondary market at US\$4.1 billion.
- FY24 Union Budget:** The FY2024 union budget has done a fine balancing act between (1) fiscal consolidation, (2) increasing attractiveness of the new personal income tax regime and (3) continued higher capital expenditure to achieve higher medium-term GDP growth. It has targeted central GFD/GDP (Gross Fiscal Deficit/Gross Domestic Product) at 5.9% in FY2024BE\* (6.4% in FY2023RE\*), staying on course to reach the targeted 4.5% by FY2026. The government has rationalized the high subsidies on food and fertilizer and the elevated rural spending seen during the pandemic. Government borrowing has been maintained at a comfortable level, which should keep interest rates in check.

\*BE- Budgeted Estimates, RE- Revised Estimates

#### 3QFY23 interim results:

- Nifty 50 interim earnings are broadly in-line despite miss in global commodity sectors.
- Profits of the 35 Nifty 50 companies (~70% of Nifty earnings) that have declared results so far have risen by 18% YoY (largely in-line), fuelled by financials. Excluding these, profits would have grown by 12% YoY. Further, Nifty profits would have increased by 28% YoY, excluding Metals and Oil & Gas.

#### Sector-wise summary

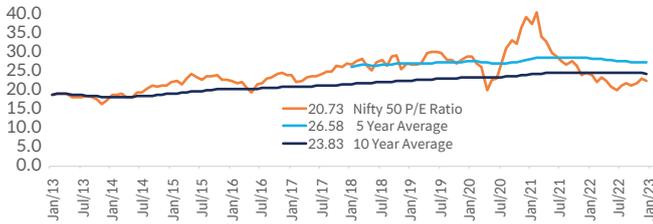
- Technology:** In-line with expectations despite the 3QFY23 seasonality coupled with looming macro uncertainties. Large caps have outperformed in 3Q both in terms of topline growth and margins.
- Banks:** Earnings upcycle continues for the banking sector with most banks reporting robust margin expansion while asset quality continues to improve. Advances growth has been healthy at 4-5% QoQ.
- Automobiles:** The initial set of results has been encouraging with almost all the companies exceeding estimates. The key trends are: a) a strong mix leading to a sharp beat on Average Selling Price, b) full benefit of commodities, and c) Foreign exchange gains.
- Consumer:** A clear divergence has been visible between staples and discretionary performances in the results declared so far. While expectations were admittedly low from staples owing to weak rural demand in 3Q and a delay in commodity cost decline, the overall expectations have largely been met. However, discretionary has disappointed owing to urban slowdown post festive season.

#### Outlook

- As we move into 2023:** The narrative for markets are likely to shift towards peaking of inflation and plateauing/reducing interest rates. Growth slowing down would be a bigger concern than inflation during 2023. China's re-opening would have a bearing on global supply chain as well as flow of money. Coming to India, focus will be on the pace of rural recovery, corporate earnings momentum and government spending focus (in the run-up to 2024 general elections).
- Cyclical rebound is helping India:** Equity markets have faced 4 consecutive shocks in the last 2 years in the form of 1) COVID, 2) High inflation (disruption in global supply chains), 3) Geopolitics (Russia-Ukraine war) and 4) Sharp rise in interest rates. Indian economy has been able to withstand these shocks relatively better vs other economies. This is led by a) Cyclical upturn in many sectors (Real estate, Auto, Banking, Telecom etc), b) Manufacturing tailwinds led by China+1 & PLI, c) Capex recovery (India Inc. Balance Sheets have strengthened) and d) Consolidation (formalization).
- Urban demand slows post festive, hopes of rural revival in 2023:** Discretionary demand in urban slowed materially post festive owing to several reasons like abating of pent up demand, high base, inflation and shift in wallet share towards travel (pent up demand in domestic & international travel). "K-shaped" demand trends continued but there are green shoots visible on rural demand improving during 2023 (particularly during 2HCY23) on a low base.
- Key things to watch:** out are (a) Oil price trend, (b) pace of rate hikes by central banks, (c) pace of economic recovery, (d) Russia-Ukraine war and its impact on global supply chain and (e) COVID lockdowns being lifted in China.
- Over the medium term:** We continue to remain constructive on equities and believe India is on the cusp of achieving robust growth over the next few years. Higher capex provisioning and benefits from Production Linked Incentive Scheme (potentially can add 1.5% to GDP over the next 5 years) should potentially revive overall capital expenditure across the sectors, boost employment as well as credit growth.
- Valuation:** The Nifty-50 Index trades at ~20x 1-year forward net profits compared to a 12-month peak of 22x and 12-month low of ~17x.

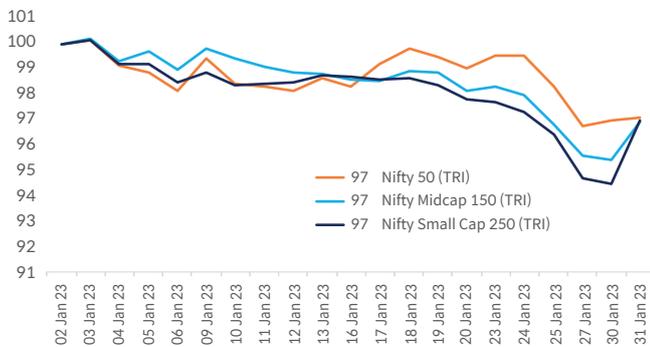
India's medium to long term growth prospects remain fairly positive. Hence, investors looking to add fresh investments may benefit from correction in the markets by investing in Hybrid funds and/or Large Cap-oriented funds or allocate via SIPs (Systematic Investment Plan).

### Nifty 50 Valuation Chart



Values as on 31<sup>st</sup> January 2023

### Index Movement Last Month



Values as on 31<sup>st</sup> January 2023

### Performance in January of Major Indian Indices\*

Major Indian Indices	Dec 22	Jan 23	Performance (%)			
			1m	3m	6m	1Yr
S&P BSE SENSEX - TRI	91969.30	90044.47	-2.09	-1.88	3.84	3.98
NIFTY 50 - TRI	26326.37	25685.94	-2.43	-1.90	3.31	3.18
Nifty Midcap 150 - TRI	14852.77	14495.89	-2.40	-2.22	3.90	2.56

\*The above table shows Latest NAV and % Return values of major Indian indices as on specified month-end.

Source: AceMF, as on 31<sup>st</sup> January 2023

### Performance of Global and Regional Indices

Name	Performance (%)			
	1m	3m	6m	1Yr
<b>Global and regional indices</b>				
Brazil (Bovespa)	2.3	-3.2	8.8	0.1
Shanghai (SHCOMP)	5.4	12.5	0.1	-3.1
Germany (DAX)	8.1	13.6	11.6	-2.7
Hong Kong - HSI	10.4	48.7	8.4	-8.2
Japan (Nikkei)	4.7	-0.9	-1.7	1.2
Korea (Kospi)	8.4	5.7	-1.1	-8.9
Russia (MOEX)	1.8	-11.1	-12.5	-31.1
UK (FTSE)	3.7	8.9	4.1	3.6
US (Dow Jones)	1.7	3.0	2.7	-4.0

### Performance of Indian Sector Indices

Name	Performance (%)			
	1m	3m	6m	1Yr
<b>NSE Sector Indices</b>				
NIFTY AUTO - TRI	5.65	-0.42	6.43	15.11
NIFTY BANK - TRI	-5.42	-1.58	8.65	7.93
NIFTY ENERGY - TRI	-8.34	-11.09	-8.13	-3.28
NIFTY FMCG - TRI	0.65	0.56	4.93	24.54
NIFTY INFRA - TRI	-3.63	-3.30	4.05	1.40
NIFTY IT - TRI	4.08	3.87	2.84	-12.75
NIFTY MEDIA - TRI	-4.69	-7.86	-8.15	-14.42
NIFTY METAL - TRI	-3.77	9.72	18.21	21.66
NIFTY PHARMA - TRI	-1.88	-6.43	-2.93	-5.48
NIFTY REALTY - TRI	-4.69	-6.18	-8.51	-14.03

Source: Bloomberg, as on 31<sup>st</sup> January, 2023. For all the above, data. Past Performance may or may not be sustained in future. The above is performance of the Index and does not in any manner indicate the performance of any individual scheme of Mutual Fund.

**Disclaimers:** The information contained in this document is compiled from third party and publically available sources and is included for general information purposes only. There can be no assurance and guarantee on the yields. Views expressed by the Fund Manager cannot be construed to be a decision to invest. The statements contained herein are based on current views and involve known and unknown risks and uncertainties. Whilst Mirae Asset Investment Managers (India) Pvt. Ltd. (the AMC) shall have no responsibility/liability whatsoever for the accuracy or any use or reliance thereof of such information. The AMC, its associate or sponsors or group companies, its Directors or employees accepts no liability for any loss or damage of any kind resulting out of the use of this document. The recipient(s) before acting on any information herein should make his/her/their own investigation and seek appropriate professional advice and shall alone be fully responsible / liable for any decision taken on the basis of information contained herein. Any reliance on the accuracy or use of such information shall be done only after consultation to the financial consultant to understand the specific legal, tax or financial implications.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

### DEBT UPDATE

#### Executive Summary

- Global central banks remain cautious in the fight against inflation.
- Both global & domestic liquidity is expected to remain constrained.
- Commodities witnessed mixed change in prices.
- India continues to hold strong amid peers.

Global inflationary environment seems to be on a downward trajectory, however, the actual inflation remains substantially higher than the target, which should keep the policy makers cautious about future rate actions. The central banks want to be extremely sure about the receding inflation before pulling the breaks on the rate hikes. A lot of uncertainty still surrounds the commodity market specifically relating to the Russia Ukraine war and reopening of China's economy.

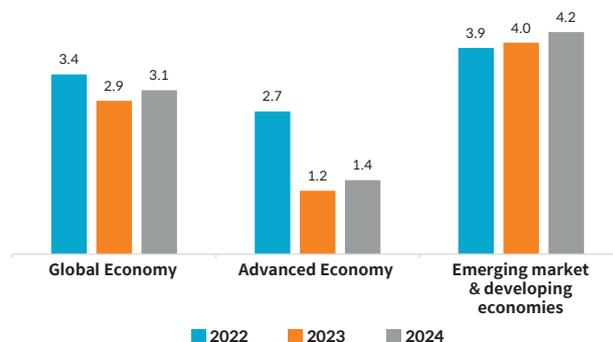
Amidst this India continues to hold strong with positive growth trends, positive economic indicators like GST collections, credit growth etc. This is further echoed by IMF's World Economic Outlook report update wherein India's is projected to grow at 6.1% - highest among developing markets as well as advanced economies. While global headwinds are likely to affect domestic developments, India's calibrated measures on fiscal as well as monetary front may support India's outperformance amongst its peers.

#### Global Macros

The global fight against inflation, Russia's war in Ukraine, and a resurgence of COVID-19 in China weighed on global economic activity in 2022, and the first two factors will continue to do so in 2023. Amid such global environment International Monetary Fund's World Economic Outlook update projected a fall in global growth from 3.4% in 2022 to 2.9% in 2023. At the same time global inflation is projected to fall from 8.8% in 2022 to 6.6% in 2023. Signs are apparent that monetary policy tightening is starting to cool demand and inflation, but the full impact is unlikely to be realized before 2024.

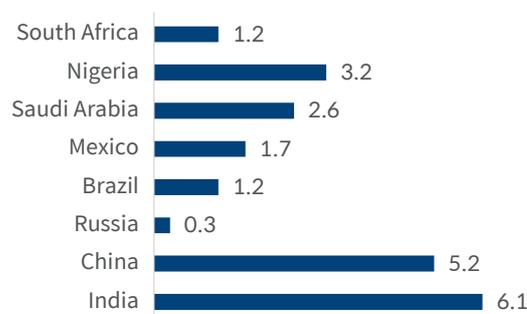
The decline in growth in 2023 from 2022 is driven by advanced economies. In emerging market and developing economies growth is estimated to have bottomed out in 2022. Growth is expected to pick up in China with the full reopening in 2023. The expected pickup in 2024 in both groups of economies reflects gradual recovery from the effects of the war in Ukraine and subsiding inflation. With peaking inflation amid a low growth scenario, in most economies' priority remains achieving sustained disinflation. This is further supported by three major central banks hiking interest rates in January 23. The US FED hiked interest rate by 25 bps in line with market expectations. Fed Chair acknowledged that the policy is restrictive but non-housing core services inflation remains high and suggested that two more hikes would be consistent with the median of Dec'22 dot plot projections. Bank of England hiked rates by 50 bps as well. However, the Bank of England (BOE) Governor noted that inflation appears to have turned a corner and is starting to fall and acknowledged that recent readings are lower than expectations. European Central Bank hiked rates by 50 bps and noted that while headline inflation has moderated, underlying inflation measures remain elevated. The European Central Bank (ECB) said that another 50bps rate hike next month is likely but they would evaluate the path of monetary tightening thereafter.

IMF's World Economic Outlook Jan 2023 (Real GDP growth YoY %)



Source: World Economic Outlook Update January 2023, imf.org

IMF's Emerging Markets & Developing Economies GDP projection 2023



Values in percentage (%)

Source: World Economic Outlook - IMF, Data as on Jan 31<sup>st</sup> 2023

Commodity Prices	Currency/Unit	Nov-22	Dec-22	Jan-23	Change (Jan vs Nov)
Coal- Australia	USD/Metric Ton	342	379	318	-7%
Crude- Global Average	USD/Barrel	87	78	80	-8%
Crude-Bent	USD/Barrel	91	81	83	-9%
Natural Gas- Global Index	2010- Base year=100	247	252	149	-40%
Natural Gas- Europe	USD/mmbtu	36	36	20	-44%
Liquefied Natural Gas	USD/mmbtu	20	21	20	3%
Wheat	USD/Metric Ton	423	386	380	-10%
Maize	USD/Metric Ton	321	302	303	-6%
Timber	USD/ cubic ton	357	371	377	6%
Aluminium	USD/Metric Ton	2351	2402	2502	6%
Iron Ore	USD/Metric Ton	93.3	112	122	31%
Zinc	USD/Metric Ton	2,939	3129	3310	13%
Gold	USD/ Troy oz	1,725	1798	1898	10%
Silver	USD/ Troy oz	21	23	24	13%

Source: World Bank, monthly averages data as on 03<sup>rd</sup> Feb 2023

CPI Dissection	Nov 2022 (%)	Dec 2022 (%)
Spices	19.52%	20.35%
Cereals & Products	12.96%	13.79%
Milk & Products	8.16%	8.51%
Pulses & Products	3.15%	3.89%
Vegetables	-8.08%	-15.08%
Fuel & Light	10.62%	10.97%
Clothing & Footwear	9.83%	9.58%
Housing Segment	4.57%	4.47%

CPI: Consumer Price Index. Source: Ministry of Statistics & Program Implementation

Clearly central banks intend on keeping real policy rates above their neutral levels until underlying risk of inflation expectation de-anchoring subsides.

## Domestic Macros

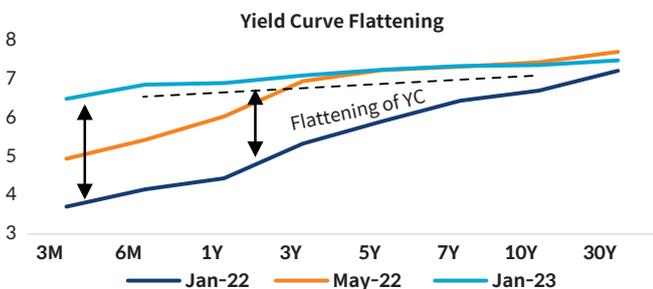
Wholesale Price Index (WPI) was at 4.95% in December 2022 (year on year-YoY basis) while it was 5.85% in November 2022 (YoY basis). The Consumer Price Inflation (CPI) data for Dec 2022 inflation was at 5.72%. This is a fall in inflation over Nov 2022 which was at 5.88% (YoY basis). The Inflation came within RBI's tolerance band of 2% to 6%. Inflation in the food basket also showed a YoY fall during Dec 2022 to 4.19% from 4.67% in Nov 2022.

## Commentary on Events

The much-awaited Union Budget 2023 was announced on 01st Feb 2023. The budget was broadly in line with government's focus on fiscal prudence, structural reforms, capital expenditure and social development. Highest ever capital expenditure of Rs. 10 lakh crores on an already high base of last year, is a very encouraging signal for continued positive momentum in Indian economy. Theme of inclusive development and empowerment of women and weaker sections of society further strengthens the ongoing trend of widening participation by all sections in the country's growing prosperity. The fiscal front has been in line with market expectations with the government retaining its Fiscal Deficit target for FY 2022-23 and announcing a target of 5.9% of GDP for FY 2023-24. The Government also reiterated its intention to adhere to the glide path of 4.5% of GDP by FY 2025-26. This translates to a Net Market Borrowings of Rs. 11.81 lakh crore and Gross Market Borrowings of Rs. 15.43 lakh crore. A strong budget aids in comforting the MPC on supply side management of inflation, growth momentum and fiscal stability.

## Debt Outlook

The volatility in shorter end of the curve is likely to continue on account of tighter liquidity conditions. At the same time bond yields continue to rise due to robust credit growth. Case in point being movement in shorter end of the curve is higher than longer end. The benchmark 10-year G Sec closed at 7.34% on Jan 31 2023 up 1 bp in a month. But the shorter end of the curve that is 1-year G Sec yield climbed to 6.92% up 20 bps from Dec 31 2022. Thus, appeal of fixed income is increasing due to higher yields on the back of rising interest rates & elevated inflation. The yield curve has also flattened, bringing down term premiums and the extra carry from long dated securities. In such a scenario shorter end of the yield curve becomes a preferred investment space. Allocation into dynamic duration schemes which can dynamically manage duration to handle interest rate volatility would be our key recommendation. Overall fixed income yields are above the inflation rate, delivering a positive real rate of return, making it a good year for debt investments.

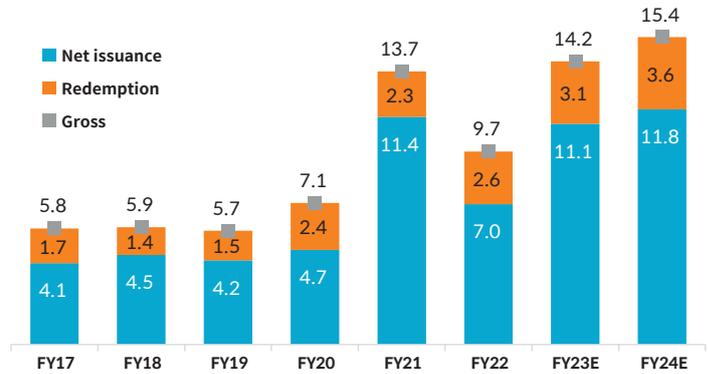


Source: Bloomberg, Data as on 31<sup>st</sup> Jan 2023

Past Performance May or May not sustain in future

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## G-sec Gross & Net Issuance (₹ trillion)



Source: RBI, Citi Research, E: Expected, Data as on 31<sup>st</sup> Jan 23.

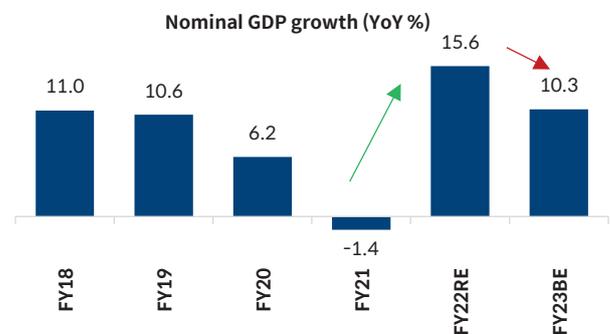
## Fixed Income - Yields

Money Market Rates	31-Dec-22	31-Jan-23	Change
TREPS	6.36%	6.49%	↑
3 Months CD	6.68%	7.20%	↑
3 Months CP	6.93%	7.49%	↑
1 Year CD	7.38%	7.81%	↑
1 Year CP	7.51%	7.92%	↑
3 Months T-Bills	6.31%	6.42%	↑
6 Months T-Bills	6.76%	6.87%	↑

Source: Bloomberg

Debt Market Rates	31-Dec-22	31-Jan-23	Change
1 Year G-Sec	6.72%	6.92%	↑
3 Years G-sec	7.04%	7.06%	↑
5 Years G-sec	7.23%	7.21%	↓
7 Years G-sec	7.32%	7.32%	--
10 Years G-sec	7.33%	7.34%	↑
1 Year AAA	7.61%	7.77%	↑
3 Years AAA	7.65%	7.77%	↑
5 Years AAA	7.69%	7.75%	↑
10 Years AAA	7.72%	7.78%	↑

Source: Bloomberg



Source: Citi Research as on end December 2022, RE: Revised Estimates, BE: Budgeted Estimate

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

# How to read a Mutual Fund Factsheet?

## Know how your money is managed

The benefits of investing in mutual funds are well known. However, buying them on face value is not enough. Investors should know how their money is managed. They should research as much as possible on a scheme's strategy, performance, risks involved and how the money is invested. Many investors shy away from this exercise as they consider it cumbersome. To make life easy for investors, mutual funds disclose a fund factsheet which details the quintessential information required before investing.

The factsheet is a concise document with a plethora of information about how the fund is managed; it is disclosed on a monthly basis. This article tries to decode the factsheet and explains how investors should use it for making investment decisions.

## Five things to look out for in mutual fund factsheets



## Basic information

The factsheet provides all the general information on the fund – its objective or philosophy, options (growth or dividend), plans (direct and regular), net asset value (NAV) of each plan, minimum investment amount, systematic features (SIP, SWP, STP) and assets under management (AUM) data.

It is important to know about the fund's exit load, as it gets deducted from total gains if the investor exits during a specific period after investment. It is a small penalty charged on prevailing NAV to discourage premature redemption. Different schemes have different exit loads, while few such as Overnight funds generally do not have exit load. Some funds have a fixed exit load and some have a tiered structure. For instance, a fund may have nil exit load if the investor withdraws up to 10% of units per year. For units more than 10%, it charges 3% for exit before 12 months, 2% for exit before 24 months, 1% for exit before 36 months and nil after that.

Investors should look out for the fund's product labeling and riskometer. Product labeling underlines product suitability for investors. It tells about ideal investment time frame required to benefit from the fund and where it invests. Riskometer is a presentation that helps investors measure the risk associated with the fund. It presents six levels of risks - low, Low to Moderate, moderate, moderately High, High and Very High. Since an equity fund typically has high risk involved, needle of the scale points towards moderately high /high, suggesting the fund is meant for investors with a high risk-taking appetite. Examples of equity and liquid funds are listed below:

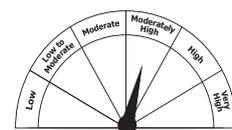
## Equity Fund

### Product Labeling

**This product is suitable for investors who are seeking:**

- Growth of capital in the long term
- Investment predominantly in equity and equity-related instruments

### Riskometer



Investors understand that their principal will be at Moderately High Risk

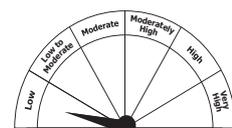
## Debt Fund

### Product Labeling

**This product is suitable for investors who are seeking:**

- Optimal returns in the short term
- Investment in portfolio of short duration money market and debt instruments

### Riskometer



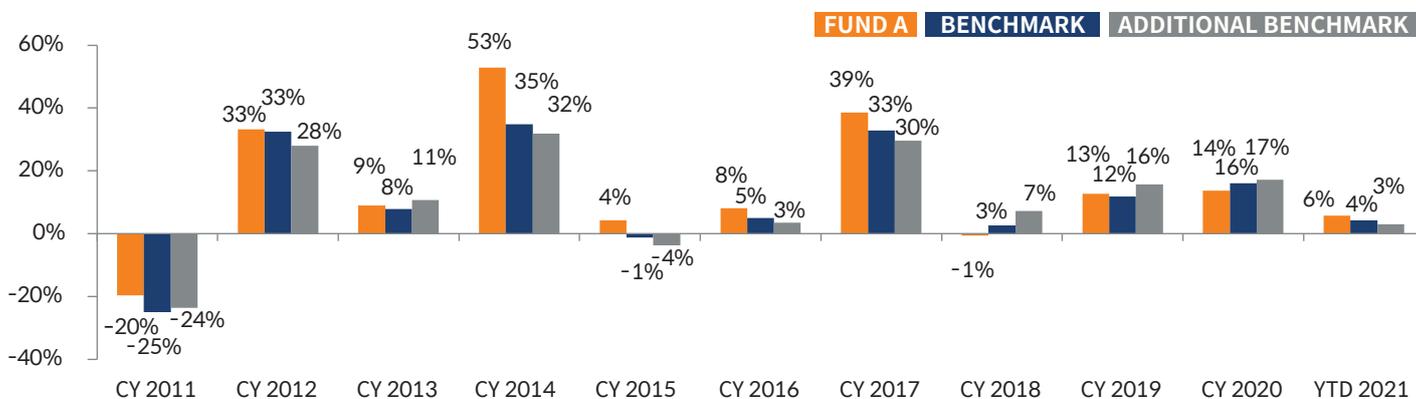
Investors understand that their principal will be at Low Risk

The data used is for illustration purpose only.

## Performance aspects

Although the past performance does not guarantee future trend, investors can get a broad idea on how a fund may perform in future. This section looks at the fund's performance (lump sum as well as SIP) across time frames and compares it with the fund's benchmark and a

market benchmark. Many fund houses provide graphical representation of calendar year performance of funds along with standard SEBI prescribed performance tables.



The data used is for illustration purpose only.

## Performance Report

Period	Returns (CAGR %)			Value of ₹10000 invested (in ₹)		
	Fund A Return	Scheme benchmark*	Additional benchmark**	Fund A Return	Scheme benchmark*	Additional benchmark**
Last 1 year	28.32	22.47	16.88	-	-	-
Last 3 year	21.81	14.17	9.77	-	-	-
Last 5 year	19.76	13.08	11.21	-	-	-
Since Inception	16.63	8.61	7.59	39,891	21,025	19,305
NAV as on 31st March 2020	39.891					
Index Value (31st March 2020)	Index Value of Nifty 100 TRI is 3991.85 and Index value of S&P BSE Sensex is 29620.50					
Date of allotment	4th April, 2008					
Scheme Benchmark	Nifty 100 TRI					
Additional Benchmark	**S&P BSE Sensex					

The data used is for illustration purpose only.

## SIP Performance

SIP Investment	Since Inception	7 Years	5 Years	3 Years	1 Year
Total Amount Invested (In ₹)	1,070,000	840,000	600,000	360,000	120,000
Mkt Value as of 31st March 2020 (In ₹)	2,613,431	1,603,717	997,343	458,533	136,171
Fund Return (%)	19.26%	18.15%	20.45%	16.38%	26.03%
Benchmark Return (%) (Nifty 100 TRI)	11.87%	11.57%	13.45%	10.96%	21.24%
Add. Benchmark Return (%) (S&P BSE Sensex)	9.95%	9.31%	10.19%	7.02%	16.72%

The data used is for illustration purpose only.

## Fund manager details

In an investment voyage, mutual fund is the ship and fund manager is the sailor. Success of the voyage depends on the manager's expertise. Hence, it is imperative to know the fund manager well.

The factsheet provides information on the manager's experience and qualification. You can find out their track record by reviewing the performance of all schemes managed by them.

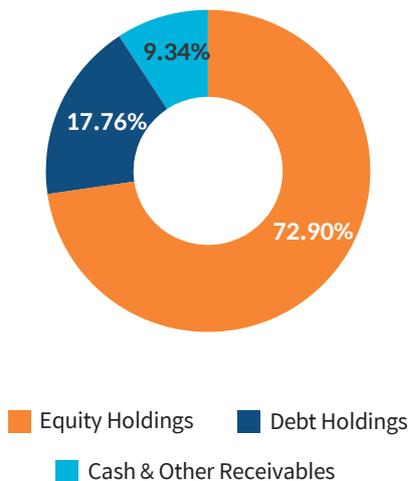
## Portfolio aspects

### Key portfolio attributes to look for in equity/ hybrid funds



#### Asset allocation

It highlights the exposure to different asset classes - equity, debt and cash - in a portfolio.



The data used is for illustration purpose only.



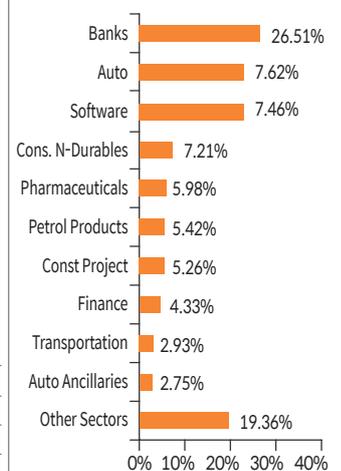
#### Company and sector allocation

It informs investors about a fund's concentration level in sectors and stocks. An aggressive fund manager may have high concentration among fewer companies and sectors, which may not be appropriate for investors seeking diversification. Investors should check whether the fund has taken higher-than-prudent exposure to riskier sectors or low quality stocks.

#### Portfolio Top 10 holdings % Allocation

Company	% Allocation
<b>Equity Shares</b>	
HDFC Bank Ltd	7.05%
ICICI Bank Ltd	6.34%
Larsen & Toubro Ltd	3.96%
IndusInd Bank Ltd	3.81%
State Bank of India	3.79%
HDFC Ltd	3.72%
Maruti Suzuki India Ltd	3.38%
Infosys Ltd	3.17%
Kotak Mahindra Bank Ltd	2.93%
ITC Ltd	2.91%
Other Equities	53.77%
<b>Equity Holding Total</b>	<b>94.83%</b>
<b>Cash &amp; Other Receivables</b>	<b>5.17%</b>
<b>Total</b>	<b>100.00%</b>

#### Allocation - Top 10 Sectors



### Key portfolio attributes to look for in debt funds

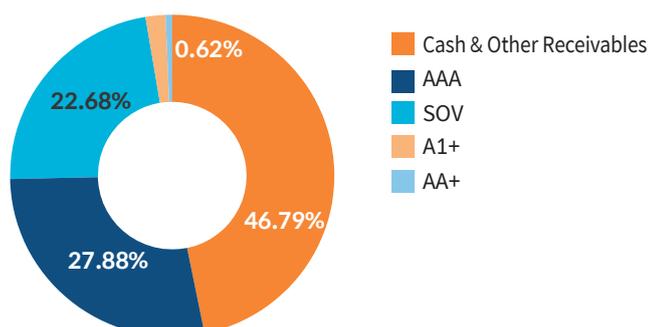


#### Credit quality profile

A debt fund's holdings are classified according to its credit ratings such as AAA, AA+, A1+ (given by credit rating agencies), etc.

Funds with higher exposure to AAA (top rated long-term debt) and A1+ (top rated short-term debt) have lower credit risk and higher credit quality.

Conservative investors should check whether the fund manager in order to boost performance is taking undue exposure to lower rated debt papers as they typically trade at higher yields but are exposed to high credit and liquidity risk vis-à-vis top rated papers.



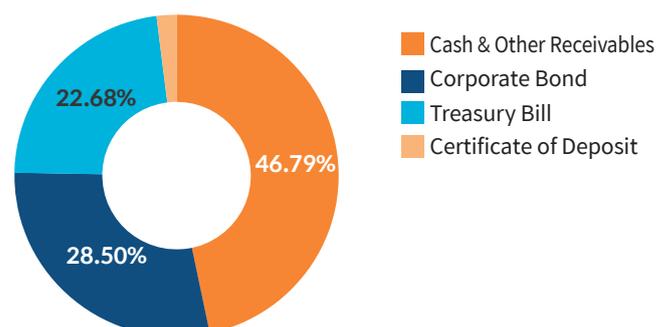
The data used is for illustration purpose only.



#### Instrument break-up

It highlights allocation to various debt instruments such as commercial papers (CPs), certificate of deposits (CDs), NCDs and bonds, gilts and cash equivalents.

Investors in shorter maturity debt funds such as liquid, ultra short term, short-term debt funds should check whether higher proportion has been allocated to shorter maturity instruments such as CPs and CDs. As long-term debt instruments such as gilts and bonds are typically more sensitive to interest rate changes compared with CPs and CDs, higher exposure to former instruments by liquid or ultra-short term may result in high risk.



The data used is for illustration purpose only.

2022-23

# Tax Reckoner

## Snapshot of Tax rates specific to Mutual Funds

The rates are applicable for the financial year 2022-23 as per Finance Act, 2021

### Income-tax implications on income in respect of units of Mutual Fund

Type of Investor	Withholding tax rate
Resident***	10%*
NRI	20%**

\* Tax not deductible if dividend income in respect of units of a mutual fund is below Rs. 5,000 in a financial year.

\*\* The base tax is to be further increased by surcharge at the rate of:

- 37% on base tax where specified income exceeds Rs. 5 crore;
- 25% where specified income exceeds Rs. 2 crore but does not exceed Rs. 5 crore;
- 15% where total income exceeds Rs. 1 crore but does not exceed Rs. 2 crore; and
- 10% where total income exceeds Rs. 50 lakhs but does not exceed Rs. 1 crore

Specified income – Total income excluding income under the provisions of section 111A and 112A of the Income-tax Act, 1961 ('the Act')

Further, "Health and Education Cess" is to be levied at 4% on aggregate of base tax and surcharge

\*\*\* As per section 139AA of the Income tax Act, 1961 ('the Act') read with rule 114AAA of the Income-tax Rules, 1962, in the case of a resident person, whose PAN has become inoperative due to PAN – Aadhaar not being linked on or before 30 June 2021, it shall be deemed that he has not furnished the PAN and tax could be withheld at a higher rate of 20% as per section 206AA of the Act.

### CAPITAL GAINS TAXATION

	Individual/ HUF <sup>§1</sup>	Domestic Company <sup>@1</sup>	NRI <sup>§</sup>
<b>Equity Oriented Schemes</b>			
<b>• Long Term Capital Gains (units held for more than 12 months) • Short Term Capital Gains (units held for 12 months or less)</b>			
Long term capital gains	10%*	10%*	10%*
Short term capital gains	15%	15%	15%
<b>Other Than Equity Oriented Schemes</b>			
<b>• Long Term Capital Gains (units held for more than 36 months) • Short Term Capital Gains (units held for 36 months or less)</b>			
Long term capital gains	20% <sup>§</sup>	20% <sup>§</sup>	Listed - 20% <sup>§</sup> Unlisted - 10%**
Short term capital gains	30% <sup>^</sup>	30% / 25% <sup>^^</sup> / 22% <sup>^^^</sup> / 15% <sup>^^^^</sup>	30% <sup>^</sup>
<b>Tax Deducted at Source (Applicable to NRI Investors)<sup>#</sup></b>			
		<b>Short term capital gains<sup>§</sup></b>	<b>Long term capital gains<sup>§</sup></b>
Equity oriented schemes		15%	10%*
Other than equity oriented schemes		30% <sup>^</sup>	10%** (for unlisted) & 20% <sup>§</sup> (for listed)

\* Income-tax at the rate of 10% (without indexation benefit and foreign exchange fluctuation) to be levied on long-term capital gains exceeding Rs. 1 lakh provided transfer of such units is subject to Securities Transaction Tax ("STT").

§ Surcharge to be levied at:

- 37% on base tax where specified income exceeds Rs. 5 crore;
- 25% where specified income exceeds Rs. 2 crore but does not exceed Rs. 5 crore;
- 15% where total income exceeds Rs. 1 crore but does not exceed Rs. 2 crore; and
- 10% where total income exceeds Rs. 50 lakhs but does not exceed Rs. 1 crore.

Specified income – Total income excluding income by way of dividend or income under the provisions of section 111A and 112A of the Act.

Further, Health and Education Cess to be levied at the rate of 4% on aggregate of base tax and surcharge.

@ Surcharge at 7% on base tax is applicable where total income of domestic corporate unit holders exceeds Rs 1 crore but does not exceed 10 crores and at 12% where total income exceeds 10 crores. However, surcharge at flat rate of 10 percent to be levied on base tax for the companies opting for lower rate of tax of 22%/15%. Further, "Health and Education Cess" to be levied at the rate of 4% on aggregate of base tax and surcharge.

# Short term/ long term capital gain tax (along with applicable Surcharge and Health and Education Cess) will be deducted at the time of redemption of units in case of NRI investors.

& After providing indexation.

\*\* Without indexation.

<sup>^</sup> Assuming the investor falls into highest tax bracket.

<sup>^^</sup> If total turnover or gross receipts in the financial year 2019-20 does not exceed Rs. 400 crores.

<sup>^^^</sup> This lower rate is optional and subject to fulfillment of certain conditions as provided in section 115BAA.

<sup>^^^^</sup> This lower rate is optional for companies engaged in manufacturing business (set-up & registered on or after 1 October 2019) subject to fulfillment of certain conditions as provided in section 115BAB.

Further, the domestic companies are subject to minimum alternate tax (except for those who opt for lower rate of tax of 22%/15%) not specified in above tax rates.

Transfer of units upon consolidation of mutual fund schemes of two or more schemes of equity oriented fund or two or more schemes of a fund other than equity oriented fund in accordance with SEBI (Mutual Funds) Regulations, 1996 is exempt from capital gains.

Transfer of units upon consolidation of plans within mutual fund schemes in accordance with SEBI (Mutual Funds) Regulations, 1996 is exempt from capital gains.

Relaxation to non-residents from deduction of tax at higher rate in the absence of PAN subject to them providing specified information and documents.

The Finance Act, 2021 introduced section 206AB (applicable from 1 July 2021) stating that tax to be deducted at twice the applicable rate in case of payments to specified person (except non-resident not having permanent establishment in India) who have not filed return of income for past two assessment years for which time limit for filing return has expired and the aggregate of tax deducted at source in his case is Rs. 50,000 or more in each of these two years. Additionally, if provisions of section 206AA are also applicable then tax to be deducted at higher of the two rates provided i.e. rate as per section 206AB or section 206AA.

**Bonus Stripping:** The loss due to sale of original units in the schemes, where bonus units are issued, will not be available for set off; if original units are: (A) bought within three months prior to the record date fixed for allotment of bonus units; and (B) sold within nine months after the record date fixed for allotment of bonus units. However, the amount of loss so ignored shall be deemed to be the cost of purchase or acquisition of such unsold bonus units.

## 1. Income Tax Rates

### Option A

**For Individuals, Hindu Undivided Family, Association of Persons, Body of Individuals and Artificial juridical persons**

Total Income	Tax Rates
Up to Rs. 2,50,000 <sup>(a),(b)</sup>	NIL
Rs. 2,50,001 to Rs. 5,00,000 <sup>(d),(e)</sup>	5%
Rs. 5,00,001 to Rs. 1,00,00,000 <sup>(d)</sup>	20%
Rs. 10,00,001 and above <sup>(c),(d)</sup>	30%

(a) In case of a resident individual of the age of 60 years or above but below 80 years, the basic exemption limit is Rs. 300,000.

(b) In case of a resident individual of age of 80 years or above, the basic exemption limit is Rs 500,000.

(c) Rate of surcharge

- 37% on base tax where specified income exceeds Rs. 5 crore;
- 25% where specified income exceeds Rs. 2 crore but does not exceed Rs. 5 crore
- 15% where total income exceeds Rs. 1 crore but does not exceed Rs. 2 crore; and
- 10% where total income exceeds Rs 50 lakhs but does not exceed Rs. 1 crore. Specified income – Total income excluding income under the provisions of section 111A and 112A of the Act. Marginal relief for such person is available.

(d) Health and Education cess @ 4% on aggregate of base tax and surcharge.

(e) Individuals having total income not exceeding Rs. 500,000 can avail rebate of lower of actual tax liability or Rs. 12,500.

### Option B

**The Finance Act, 2021 has proposed New Personal Tax Regime: Total Income**

Total Income	Tax Rates
Up to Rs. 2,50,000	NIL
Rs. 2,50,001 to Rs. 5,00,000	5%
Rs. 5,00,001 to Rs. 7,50,000	10%
Rs. 7,50,000 to Rs. 10,00,000	15%
Rs. 10,00,001 to Rs. 12,50,000	20%
Rs. 12,50,001 to Rs. 15,00,000	25%
Rs. 15,00,001 and above	30%

For adopting Option B, most of the deductions/exemptions such as section 80C, 80D, etc. are to be foregone. The aforesaid regime is optional. Accordingly, Individuals and HUFs have the option to be taxed under either of the options. Option B once exercised can be changed in subsequent years (not applicable for business income).

## 2. Securities Transaction Tax (STT)

STT is levied on the value of taxable securities transactions as under:

Transaction	Rates	Payable by
Purchase/ Sale of equity shares (delivery based)	0.1%	Purchaser/ Seller
Purchase of units of equity oriented mutual fund	NIL	Purchaser
Sale of units of equity oriented mutual fund (delivery based)	0.001%	Seller
Sale of equity shares, units of business trust, units of equity oriented mutual fund (non-delivery based)	0.025%	Seller
Sale of an option in securities	0.05%	Seller
Sale of an option in securities, where option is exercised	0.125%	Purchaser
Sale of an futures in securities	0.01%	Seller
Sale of units of an equity oriented fund to the Mutual Fund	0.001%	Seller
Sale of unlisted equity shares and units of business trust under an initial offer	0.2%	Seller

## 3. Special rates for non-residents as per domestic provisions

(1) The following incomes in the case of non-resident are taxed at special rates on gross basis:

Transaction	Rates(a)
Dividend	20%
Interest received on loans given in foreign currency to Indian concern or Government of India (not being interest referred to in section 194LB or section 194LC)	20%
Income received in respect of units purchased in foreign currency of specified Mutual Funds / UTI	20%
Royalty or fees for technical services <sup>(b)</sup>	10%
Interest income from a notified infrastructure debt fund, specified loan agreement, specified long term bonds, rupee denominated bonds(c) and business trust	5%
Interest on FCCB, Dividend on GDRs	10%

(a) These rates will be further increased by applicable surcharge and health and education cess.

(b) In case the non-resident has a Permanent Establishment (PE) in India and the royalty/ fees for technical services paid is effectively connected with such PE, the same is taxable at 40% (plus applicable surcharge and health and education cess) on net basis.

(c) Interest payable to a non-resident in respect of monies borrowed by any Indian company or business trust from a source outside India by way of issue of rupee denominated bond during the period 17 September 2018 to 31 March 2019 is exempt from tax.

(2) Tax on non-resident sportsmen or sports association on specified income @20% plus applicable surcharge and health and education cess.

## 4. Capital Gains rates applicable to unit holders as per domestic provisions

Transaction	Short term capital gains(a)	Long term capital gains(a)(b)
Sale transactions of equity shares/ unit of an equity oriented fund which attract STT	15%	10%*
Sale transaction other than mentioned above:		
Individuals (resident and non-residents)	Progressive slab rates	20% / 10% <sup>(b)</sup>
Firms	30%	
Resident companies	30%/25% <sup>(d)</sup> /22%/15% <sup>(f)</sup>	
Overseas financial organizations specified in section 115AB	40% (corporate) 30% (non corporate)	10%
FIIIs	30%	10%
Foreign companies other than ones mentioned above	40%	20% / 10% <sup>(c)</sup>
Local authority	30%	20% / 10%
Co-operative society rates	Progressive slab or 20% <sup>(g)</sup>	

\* Income-tax at the rate of 10% to be levied on long-term capital gains exceeding Rs. 1 lakh (without indexation benefit and foreign exchange fluctuation)

(a) These rates will further increase by applicable surcharge & health and education cess.

(b) Income-tax rate of 20% with indexation and 10% without indexation.

(c) Long term capital gains arising to a non-resident from transfer of unlisted securities or shares of a company, not being a company in which the public are substantially interested, subject to 10 per cent tax (without benefit of indexation and foreign currency fluctuation).

(d) If total turnover or gross receipts in the financial year 2018-19 does not exceed Rs. 400 crores.

(e) This lower rate is optional and subject to fulfillment of certain conditions as provided in section 115BAA.

(f) This lower rate is optional for companies engaged in manufacturing business (set-up & registered on or after 1 October 2019) subject to fulfillment of certain conditions as provided in section 115BAB.

(g) Co-operative societies have the option to be taxed at progressive slab rates or 20% subject to fulfillment of certain conditions as provided in section 115BAD.

## 5. Personal Income-tax Scenario

Individual	Total Income								
	475,000	825,000	1,000,000	1,200,000	1,500,000	5,650,000	11,150,000	21,150,000 #	51,150,000 #
Tax in FY 2022-23 (Option A)*	NIL***	49,400	85,800	132,600	226,200	1,673,100	3,722,550	7,946,250	21,532,290
Tax in FY 2022-23 (Option B)**	NIL***	50,700	78,000	119,600	195,000	1,638,780	3,686,670	7,907,250	21,489,546
Additional Tax burden/ (Savings) in Option B	-	1,300	(7,800)	(13,000)	(31,200)	(34,320)	(35,880)	(39,000)	(42,744)
Additional Tax burden/ (Savings) (%) in Option B	-	2.63%	(9.09%)	(9.80%)	(13.79%)	(2.05%)	(0.96%)	(0.49%)	(0.20%)

Resident senior citizen (age of 60 years but below 80 years)	Total Income								
	475,000	825,000	1,000,000	1,200,000	1,500,000	5,650,000	11,150,000	21,150,000 #	51,150,000 #
Tax in FY 2022-23 (Option A)*	NIL***	46,800	83,200	130,000	223,600	1,670,240	3,719,560	7,943,000	21,528,728
Tax in FY 2022-23 (Option B)**	NIL***	50,700	78,000	119,600	195,000	1,638,780	3,686,670	7,907,250	21,489,546
Additional Tax burden/ (Savings) in Option B	-	3,900	(5,200)	(10,400)	(28,600)	(31,460)	(32,890)	(35,750)	(39,182)
Additional Tax burden/ (Savings) (%) in Option B	-	8.33%	(6.25%)	(8.00%)	(12.79%)	(1.88%)	(0.88%)	(0.45%)	(0.18%)

Resident senior citizen (age 80 years and above)	Total Income								
	475,000	825,000	1,000,000	1,200,000	1,500,000	5,650,000	11,150,000	21,150,000 #	51,150,000 #
Tax in FY 2022-23 (Option A)*	NIL***	36,400	72,800	119,600	213,200	1,658,800	3,707,600	7,930,000	21,514,480
Tax in FY 2022-23 (Option B)**	NIL***	50,700	78,000	119,600	195,000	1,638,780	3,686,670	7,907,250	21,489,546
Additional Tax burden/ (Savings) in Option B	-	14,300	5,200	-	(18,200)	(20,020)	(20,930)	(22,750)	(24,934)
Additional Tax burden/ (Savings) (%) in Option B	-	39.29%	7.14%	-	(8.54%)	(1.21%)	(0.56%)	(0.29%)	(0.12%)

\* For purpose of tax calculation under Option A, ad hoc deduction of INR 150,000 has been claimed. The ad hoc deduction is only illustrative in nature. Basis actual deduction, the tax amount will vary.

\*\* For purpose of tax calculation under Option B, no exemption/ deductions have been claimed.

\*\*\* NIL tax on account of rebate under section 87A.

# If the said taxable income includes capital gains under section 111A and section 112A of the Act, then enhanced surcharge of 37% and 25% would not be applicable and accordingly effective tax rate would be lower.

**Disclaimer:** The information set out above is included for general information purposes only and does not constitute legal or tax advice. In view of the individual nature of the tax consequences, each investor is advised to consult his/her own tax consultant with respect to specific tax implications arising out of their participation in the Scheme. Income Tax benefits to the mutual fund & to unit holder is in accordance with the prevailing tax laws as certified by the mutual funds tax consultant. Any action taken by you based on the information contained herein is your responsibility alone. Mirae Asset Mutual Fund will not be liable in any manner for the consequences of such action taken by you. The information contained herein is not intended as an offer or solicitation for the purchase and sales of any schemes of Mirae Asset Mutual Fund.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

## ■ Sharpe Ratio:

Sharpe Ratio is a risk to reward ratio, it measures portfolio returns generated in excess to the investment in risk-free asset, for per unit of total risk taken. While, positive Sharpe ratio indicates, portfolio compensating investors with excess returns (over risk-free rate) for the commensurate risk taken; negative Sharpe ratio indicates, investors are better off investing in risk-free assets.

## ■ Beta:

Beta of a portfolio is a number indicating the relation between portfolio returns with that of the market index i.e. it measure the volatility, or systematic risk, of a portfolio in comparison to the market as a whole.

## ■ Standard Deviation:

A statistical measure that defines expected volatility/risk associated with a portfolio. This explains the variation/deviation from the average returns delivered by the portfolio. A higher standard deviation means higher volatility (risk) and a lower standard deviation means lower volatility.

## ■ Risk Free Return:

The theoretical rate of return of an investment with safest (zero risk) investment in a country.

## ■ Indexation Benefit:

- | Long Term Capital Gains (holding period of over 3 years) from Debt Mutual Funds are taxed at 20% plus applicable surcharge and cess with the benefit of indexation.
- | Government notifies Cost Inflation Index (CII) for each financial year taking into consideration the prevailing inflation levels.
- | The cost of acquisition for computation of tax is adjusted for inflation using CII, there by reducing the capital gains from tax perspective.
- | An investment made into a debt fund towards the end of a financial year (say, in March 2020) and held for a little over 3 years (say, in April 2023) would be eligible for application of CII over 5 financial years, resulting in 4 indexation benefit.

## ■ Total Expense Ratio:

Total expenses charged to scheme for the month expressed as a percentage to average monthly net assets.

## ■ Tracking Error:

Tracking error indicates how closely the portfolio return is tracking the benchmark Index return. It measures the deviation between portfolio return and benchmark index return. A lower tracking error indicates portfolio closely tracking benchmark index and higher tracking error indicates portfolio returns with higher deviation from benchmark index returns.

## ■ Average Maturity:

Average Maturity of the securities in scheme.

## ■ Portfolio Yield (Annualized Portfolio YTM\*):

Weighted average yield of the securities in scheme portfolio. \*In case of semi annual YTM, it will be annualized.

## ■ Portfolio Turnover Ratio:

Portfolio Turnover Ratio is the percentage of a fund's holdings that have changed in a given year. This ratio measures the fund's trading activity, which is computed by taking the lesser of purchases or sales and dividing by average monthly net assets.

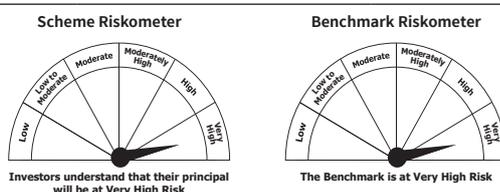
## ■ Modified Duration:

A formula that expresses the measurable change in the value of a security in response to a change in interest rates. Modified duration of portfolio can be used to anticipate the change in market value of portfolio for every change in portfolio yield.

## ■ Macaulay Duration (Duration):

Macaulay Duration (Duration) measures the price volatility of fixed income securities. It is often used in the comparison of interest rate risk between securities with different coupons and different maturities. It is defined as the weighted average time to cash flows of a bond where the weights are nothing but the present value of the cash flows themselves. It is expressed in years/days. The duration of a fixed income security is always shorter than its term to maturity, except in the case of zero coupon securities where they are the same.

Key Features	Mirae Asset Large Cap Fund	Mirae Asset Emerging Bluechip Fund	Mirae Asset Tax Saver Fund	Mirae Asset Focused Fund
<b>Type of Scheme</b>	Large Cap Fund - An open ended equity scheme predominantly investing across large cap stocks	Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks	ELSS - An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit	Focused Fund - An open ended equity scheme investing in a maximum of 30 stocks intending to focus in large cap, mid cap and small cap category (i.e., Multi-cap)
<b>Investment Objective</b>	The investment objective of the scheme is to generate long term capital appreciation by capitalizing on potential investment opportunities by predominantly investing in equities of large cap companies. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to generate income and capital appreciation from a portfolio primarily investing in Indian equities and equity related securities of large cap and mid cap companies at the time of investment. From time to time, the fund manager may also seek participation in other Indian equity and equity related securities to achieve optimal Portfolio construction. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments. The Scheme does not guarantee or assure any returns.	To generate long term capital appreciation/income by investing in equity & equity related instruments of up to 30 companies. There is no assurance that the investment objective of the Scheme will be realized.
<b>Fund Manager**</b>	<b>Mr. Gaurav Misra</b> (since January 31, 2019) and <b>Mr. Gaurav Khandelwal</b> (since October 18, 2021)	<b>Mr. Neelesh Surana,</b> (since inception of the fund) and <b>Mr. Ankit Jain</b> (since January 31, 2019)	<b>Mr. Neelesh Surana</b> (since inception)	<b>Mr. Gaurav Misra</b> (since inception)
<b>Allotment Date</b>	04 <sup>th</sup> April, 2008	09 <sup>th</sup> July, 2010	28 <sup>th</sup> December, 2015	14 <sup>th</sup> May, 2019
<b>Benchmark Index</b>	Nifty 100 Index (TRI)	Nifty Large Midcap 250 Index (TRI)	Tier-1 - Nifty 500 (TRI) Tier-2 - Nifty 200 (TRI)	Tier-1 - Nifty 500 (TRI) Tier-2 - Nifty 200 (TRI)
<b>Minimum Investment Amount</b>	₹5,000/- and in multiples of 1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter	Fresh lumpsum subscription/switch-in to all the Plans & Options of Mirae Asset Emerging Bluechip Fund through any mode including Stock Exchange platform has been temporarily suspended with effect from October 25, 2016	₹500/- and in multiples of ₹500/- thereafter	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter
<b>Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)</b>	Monthly and Quarterly; Minimum of ₹1000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly option.	Fresh Registration through SIP shall be allowed for a maximum of up to ₹2,500/- (Rupees Two Thousand Five Hundred) through Monthly mode cumulatively aggregated across all available SIP Dates of each month (at Primary holder PAN level) before the applicable cut off time on any business day For Additional Details please refer notice-cum-addendum dated November 4, 2020	Monthly and Quarterly; Minimum installment of ₹500/- and in multiples of ₹500/- thereafter.	Monthly and Quarterly; Minimum of ₹1000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly option.
<b>Load Structure</b>	Entry load: NA Exit load: I. For investors who have opted for SWP under the plan: a) 15% of the units allotted (including Switch-in/STP - in) on or before completion of 365 days from the date of allotment of units: Nil. b) Any redemption in excess of such limits in the first 365 days from the date of allotment shall be subject to the following exit load: (Redemption of units would be done on First In First Out Basis (FIFO): -If redeemed within 1 year (365 days) from the date of allotment: 1% -If redeemed after 1 year (365 days) from the date of allotment: Nil II. Other Redemptions: For Investors who have not opted for SWP under the plan (including Switch out, STP out): -If redeemed within 1 year (365 days) from the date of allotment: 1% -If redeemed after 1 year (365 days) from the date of allotment: Nil		Entry Load:NA Exit Load: NIL	Entry Load:NA Exit load: I. For investors who have opted for SWP under the plan: a) 15% of the units allotted (including Switch-in/STP - in) on or before completion of 365 days from the date of allotment of units: Nil. b) Any redemption in excess of such limits in the first 365 days from the date of allotment shall be subject to the following exit load: (Redemption of units would be done on First In First Out Basis (FIFO): -If redeemed within 1 year (365 days) from the date of allotment: 1% -If redeemed after 1 year (365 days) from the date of allotment: Nil II. Other Redemptions: For Investors who have not opted for SWP under the plan (including Switch out, STP out): -If redeemed within 1 year (365 days) from the date of allotment: 1% -If redeemed after 1 year (365 days) from the date of allotment: Nil
<b>Plans Available</b>	Regular Plan and Direct Plan			
<b>Options Available</b>	Growth Option and IDCW* Option (Payout & Re-investment) For Mirae Asset Tax Saver Fund only growth and IDCW* payout option are available.			
<b>Monthly Average AUM (₹ Cr.) as on Jan 31, 2023</b>	33,971.52	24,000.39	14,110.57	8,769.47
<b>Monthly Avg. Expense Ratio (Including Statutory Levies) as on Jan 31, 2023</b>	Regular Plan: 1.58% Direct Plan: 0.53%	Regular Plan: 1.63% Direct Plan: 0.68%	Regular Plan: 1.71% Direct Plan: 0.54%	Regular Plan: 1.80% Direct Plan: 0.59%
<b>Product Labelling</b>	<b>This product is suitable for investors who are seeking*:</b> - To generate long term capital appreciation / income - Investment predominantly in Large Cap companies	<b>This product is suitable for investors who are seeking*:</b> - Long term capital appreciation - Large & Midcap fund investing atleast 35% in largecap stocks & atleast 35% in midcap stocks	<b>This product is suitable for investors who are seeking*:</b> - Growth of capital over long term - Invests predominantly in equity and equity related instruments: ELSS with a 3 year lock in period & tax benefits	<b>This product is suitable for investors who are seeking*:</b> - To generate long term capital appreciation/income. - Investment in a concentrated portfolio of equity & equity related instrument of up to 30 companies across large, mid and small cap category



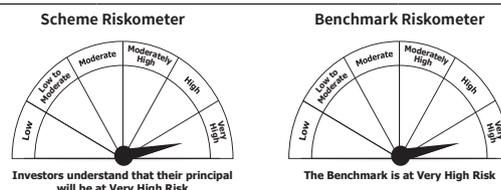
\*Investors should consult their financial advisers if they are not clear about the suitability of the product.

\*\*For experience of Fund Managers refer page no. 82

\*Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021

# FUND FACTS - EQUITY

Key Features	Mirae Asset Midcap Fund	Mirae Asset Great Consumer Fund	Mirae Asset Healthcare Fund	Mirae Asset Banking and Financial Services Fund
<b>Type of Scheme</b>	Midcap Fund - An open ended equity scheme predominantly investing in mid cap stocks	Sectoral/Thematic Fund - An open ended equity scheme following consumption theme	Sectoral/Thematic Fund - An open ended equity scheme investing in healthcare and allied sectors	Sectoral / Thematic Fund - An open-ended equity scheme investing in Banking & Financial Services Sector
<b>Investment Objective</b>	The investment objective of the scheme is to provide long-term capital appreciation from a portfolio investing predominantly in Indian equity and equity related securities of midcap companies. From time to time, the fund manager may also participate in other Indian equities and equity related securities for optimal portfolio construction. There is no assurance that the investment objective of the Scheme will be realized.	The investment objective of the scheme is to generate long term capital appreciation by investing in a portfolio of companies/funds that are likely to benefit either directly or indirectly from consumption led demand in India. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to seek to generate long term capital appreciation through investing in equity and equity related securities of companies benefitting directly or indirectly in Healthcare and allied sectors in India. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in banking and financial services sector. The Scheme does not guarantee or assure any returns.
<b>Fund Manager**</b>	<b>Mr. Ankit Jain</b> (since inception)	<b>Mr. Ankit Jain</b> (since Oct 2016) and <b>Mr. Siddhant Chhabria</b> (since June 21, 2021)	<b>Mr. Vrijesh Kasera</b> (since July 02, 2018)	<b>Mr. Gaurav Kochar</b> (since December 11, 2020)
<b>Allotment Date</b>	29 <sup>th</sup> July, 2019	29 <sup>th</sup> March, 2011	02 <sup>nd</sup> July, 2018	11 <sup>th</sup> December, 2020
<b>Benchmark Index</b>	Nifty Midcap 150 (TRI)	Nifty India Consumption Index (TRI)	S&P BSE Healthcare Index (TRI)	Nifty Financial Services Index (TRI)
<b>Minimum Investment Amount</b>	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.			
<b>Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)</b>	Monthly and Quarterly: Minimum of ₹1000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly option.			
<b>Load Structure</b>	Entry load: NA Exit load: If redeemed within 1 year (365 days) from the date of allotment: 1%. If redeemed after 1 year (365 days) from the date of allotment: NIL	Entry load: NA Exit load: I. For investors who have opted for SWP under the plan: a) 15% of the units allotted (including Switch-in/STP - in) on or before completion of 365 days from the date of allotment of units: Nil. b) Any redemption in excess of such limits in the first 365 days from the date of allotment shall be subject to the following exit load: (Redemption of units would be done on First In First Out Basis (FIFO): -If redeemed within 1 year (365 days) from the date of allotment: 1% -If redeemed after 1 year (365 days) from the date of allotment: NIL II. Other Redemptions: For Investors who have not opted for SWP under the plan (including Switch out, STP out): -If redeemed within 1 year (365 days) from the date of allotment: 1% -If redeemed after 1 year (365 days) from the date of allotment: NIL		Entry load: NA Exit load: If redeemed within 1 year (365 days) from the date of allotment: 1% If redeemed after 1 year (365 days) from the date of allotment: NIL
<b>Plans Available</b>	Regular Plan and Direct Plan			
<b>Options Available</b>	Growth Option and IDCW* Option (Payout & Re-investment)			
<b>Monthly Average AUM (₹ Cr.) as on Jan 31, 2023</b>	8,950.84	2,013.47	1,622.41	1,250.72
<b>Monthly Avg. Expense Ratio (Including Statutory Levies) as on Jan 31, 2023</b>	Regular Plan: 1.81% Direct Plan: 0.58%	Regular Plan: 2.06% Direct Plan: 0.50%	Regular Plan: 2.09% Direct Plan: 0.52%	Regular Plan: 2.20% Direct Plan: 0.61%
<b>Product Labelling</b>	<b>This product is suitable for investors who are seeking*:</b> - To generate long term capital appreciation/income. - Investments predominantly in equity & equity related securities of midcap companies	<b>This product is suitable for investors who are seeking*:</b> - Long-term capital appreciation - Thematic fund investing in equity & equity related securities of companies benefitting directly or indirectly from consumption led demand in India	<b>This product is suitable for investors who are seeking*:</b> - To generate long term capital appreciation - Investments in equity and equity related securities of companies benefitting directly or indirectly in Healthcare and allied sector in India	<b>This product is suitable for investors who are seeking*:</b> - To generate long term capital appreciation - Investments predominantly in equity and equity related securities of companies in banking and financial services sector in india



\*Investors should consult their financial advisers if they are not clear about the suitability of the product.

\*\*For experience of Fund Managers refer page no. 82

\*Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021

Key Features	Mirae Asset Overnight Fund	Mirae Asset Cash Management Fund	Mirae Asset Ultra Short Duration Fund	Mirae Asset Savings Fund																																																																																
<b>Type of Scheme</b>	Overnight Fund - An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.	Liquid Fund - An open ended Liquid scheme. A relatively low interest rate risk and moderate credit risk.	An Open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration* of the portfolio is between 3 months to 6 months (*please refer to page no.37 of SID). A relatively low interest rate risk and moderate credit risk.	Low Duration Fund - An Open ended low duration Debt Scheme investing in instruments with Macaulay duration of the portfolio between 6 months and 12 months (please refer to page no. 35 of SID). A moderate interest rate risk and moderate credit risk.																																																																																
<b>Investment Objective</b>	The investment objective of the scheme is to generate returns commensurate with low risk and providing high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	The investment objective of the scheme is to generate consistent returns with a high level of liquidity in a judicious portfolio mix comprising of money market and debt instruments. The Scheme does not guarantee any returns.	The investment objective of the scheme is to generate regular income and provide liquidity by investing primarily in a portfolio comprising of debt & money market instruments. There is no assurance or guarantee that the investment objective of the scheme will be realized.	The investment objective of the scheme is to seek to generate returns with a portfolio comprising of debt and money market instruments, such that Macaulay duration of the portfolio is between 6 months - 12 months. The Scheme does not guarantee any returns.																																																																																
<b>Fund Manager**</b>	<b>Mr. Abhishek Iyer</b> (since December 28, 2020)	<b>Mr. Abhishek Iyer</b> (since December 28, 2020)	<b>Mr. Basant Bafna* -</b> (since January 16, 2023)	<b>Ms. Kruti Chheta*</b> (since January 16, 2023)																																																																																
<b>Allotment Date</b>	15 <sup>th</sup> October, 2019	12 <sup>th</sup> January, 2009	07 <sup>th</sup> October, 2020	26 <sup>th</sup> June, 2012																																																																																
<b>Benchmark Index</b>	NIFTY 1D Rate Index	NIFTY Liquid Index B-I	NIFTY Ultra Short Duration Debt Index B-I	NIFTY Low Duration Debt Index B-I																																																																																
<b>Minimum Investment Amount</b>	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.																																																																																			
<b>Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)</b>	Monthly and Quarterly: ₹1,000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly option.																																																																																			
<b>Load Structure</b>	Entry Load: NA Exit Load: NIL	Entry Load: NA Exit Load: Day of redemption / switch from the date of applicable NAV Exit load as a % of redemption / switch proceeds Day 1: 0.0070% Day 2: 0.0065% Day 3: 0.0060% Day 4: 0.0055% Day 5: 0.0050% Day 6: 0.0045% Day 7 onwards: 0.0000%	Entry Load: NA Exit Load: NIL	Entry Load: NA Exit Load: NIL																																																																																
<b>Plans Available</b>	Regular Plan and Direct Plan		Regular Savings Plan and Direct Plan																																																																																	
<b>Options Available</b>	Growth Option and IDCW* Option (Payout & Re-investment)																																																																																			
<b>Monthly Average AUM (₹ Cr.) as on Jan 31, 2023</b>	833.57	6,117.99	286.21	649.86																																																																																
<b>Monthly Avg. Expense Ratio (Including Statutory Levies) as on Jan 31, 2023</b>	Regular Plan: 0.21% Direct Plan: 0.11%	Regular Plan: 0.27% Direct Plan: 0.17%	Regular Plan: 0.48% Direct Plan: 0.29%	Regular Plan: 0.93% Direct Plan: 0.37%																																																																																
<b>Product Labelling</b>	<b>This product is suitable for investors who are seeking*:</b> - Regular income over short term that may be in line with the overnight call rates. - Investment in overnight securities	<b>This product is suitable for investors who are seeking*:</b> - Optimal returns over short term - Investment in a portfolio of short duration money market and debt instruments with residual maturity upto 91 days only.	<b>This product is suitable for investors who are seeking*:</b> - Income over a short term investment horizon - Investment in debt & money market securities with portfolio Macaulay duration between 3 months and 6 months	<b>This product is suitable for investors who are seeking*:</b> - An open low duration debt scheme - Investment in debt and money market instruments such that the macaulay duration of the portfolio is between 6 to 12 months																																																																																
<b>Scheme Riskometer</b>																																																																																				
<b>Benchmark Riskometer</b>																																																																																				
<b>Potential Risk Class Matrix (PRC)</b>	<table border="1"> <tr><th>Credit Risk</th><th>Relatively Low (Class I)</th><th>Moderate (Class II)</th><th>Relatively High (Class III)</th></tr> <tr><th>Interest Rate Risk</th><td>A-1</td><td></td><td></td></tr> <tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr> <tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr> <tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr> </table>	Credit Risk	Relatively Low (Class I)	Moderate (Class II)	Relatively High (Class III)	Interest Rate Risk	A-1			Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)				<table border="1"> <tr><th>Credit Risk</th><th>Relatively Low (Class I)</th><th>Moderate (Class II)</th><th>Relatively High (Class III)</th></tr> <tr><th>Interest Rate Risk</th><td>B-1</td><td></td><td></td></tr> <tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr> <tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr> <tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr> </table>	Credit Risk	Relatively Low (Class I)	Moderate (Class II)	Relatively High (Class III)	Interest Rate Risk	B-1			Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)				<table border="1"> <tr><th>Credit Risk</th><th>Relatively Low (Class I)</th><th>Moderate (Class II)</th><th>Relatively High (Class III)</th></tr> <tr><th>Interest Rate Risk</th><td>B-1</td><td></td><td></td></tr> <tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr> <tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr> <tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr> </table>	Credit Risk	Relatively Low (Class I)	Moderate (Class II)	Relatively High (Class III)	Interest Rate Risk	B-1			Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)				<table border="1"> <tr><th>Credit Risk</th><th>Relatively Low (Class I)</th><th>Moderate (Class II)</th><th>Relatively High (Class III)</th></tr> <tr><th>Interest Rate Risk</th><td>B-II</td><td></td><td></td></tr> <tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr> <tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr> <tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr> </table>	Credit Risk	Relatively Low (Class I)	Moderate (Class II)	Relatively High (Class III)	Interest Rate Risk	B-II			Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)			
Credit Risk	Relatively Low (Class I)	Moderate (Class II)	Relatively High (Class III)																																																																																	
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\*\*For experience of Fund Managers refer page no. 82

\*Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021

Note: With reference to SEBI Circular no. SEBI/HO/IMD/IMD-11 DOF-3/CIR/2021/573 dated June 07, 2021 disclosure of Potential Risk Class (PRC) Matrix is provided for debt Schemes of Mirae Asset Mutual Fund

\*As per notice cum addendum no. 03/2023 fund manager of the scheme has changed. Please visit the website for more details: <https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum>

# FUND FACTS - DEBT

Key Features	Mirae Asset Money Market Fund	Mirae Asset Short Term Fund	Mirae Asset Banking and PSU Debt Fund	Mirae Asset Dynamic Bond Fund
<b>Type of Scheme</b>	Money Market Fund - An Open ended debt scheme investing in money market instruments). A relatively low interest rate risk and moderate credit risk	Short Duration Fund - An open ended short term debt scheme investing in instruments such that the Macaulay duration* of the portfolio is between 1 year to 3 years(please refer to page no. 34 of SID). A relatively high interest rate risk and Moderate credit risk	Banking and PSU Fund - An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk	Dynamic Bond Fund - An Open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively high credit risk
<b>Investment Objective</b>	The investment objective of the scheme is to generate reasonable returns with low risk and provide liquidity by investing in money market instruments. However, there is no assurance or guarantee that the investment objective of the scheme will be realized	The investment objective of the scheme is to seek to generate returns through an actively managed diversified portfolio of debt and money market instruments with Macaulay duration of the portfolio is between 1 year to 3 years. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.	The investment objective of the scheme is to generate income / capital appreciation through predominantly investing in debt and money market instruments issued by Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs) and Municipal Bonds. The Scheme does not guarantee or assure any returns.	The objective of the Scheme is to generate optimal returns through active management of a portfolio of debt and money market instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns
<b>Fund Manager**</b>	<b>Mr. Basant Bafna*</b> - (since January 16, 2023)	<b>Mr. Basant Bafna*</b> - (since January 16, 2023) <b>Mr. Amit Modani*</b> - (since June 30, 2021)	<b>Mr. Basant Bafna*</b> - (since January 16, 2023)	<b>Mr. Amit Modani*</b> - (since January 16, 2023)
<b>Allotment Date</b>	11 <sup>th</sup> August 2021	16 <sup>th</sup> March, 2018	24 <sup>th</sup> July 2020	24 <sup>th</sup> March, 2017
<b>Benchmark Index</b>	NIFTY Money Market Index B-I	CRISIL Short Duration Fund BII Index	CRISIL Banking and PSU Debt Index	Tier-1 - CRISIL Dynamic Bond Fund CIII Index Tier-2 - Nifty PSU Bond Plus SDL Apr 2027 50:50 Index
<b>Minimum Investment Amount</b>	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.			
<b>Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)</b>	Monthly and Quarterly: ₹1,000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly option.			
<b>Load Structure</b>	Entry Load: NA Exit Load: NIL	Entry Load: NA Exit Load: NIL	Entry Load: NA Exit Load: NIL	Entry Load: NA Exit Load: NIL
<b>Plans Available</b>	Regular Plan and Direct Plan			
<b>Options Available</b>	Growth Option and IDCW* Option (Payout & Re-investment)			
<b>Monthly Average AUM (₹ Cr.) as on Jan 31, 2023</b>	59.66	413.16	93.78	215.72
<b>Monthly Avg. Expense Ratio (Including Statutory Levies) as on Jan 31, 2023</b>	Regular Plan: 0.65% Direct Plan: 0.25%	Regular Plan: 1.15% Direct Plan: 0.31%	Regular Plan: 0.83% Direct Plan: 0.36%	Regular Plan: 1.12% Direct Plan: 0.18%
<b>Product Labelling</b>	<b>This product is suitable for investors who are seeking*:</b> - Short term savings - Investments predominantly in money market instruments	<b>This product is suitable for investors who are seeking*:</b> - Optimal returns over short term - Investment in an actively managed diversified portfolio of debt and money market instruments including REITs & InvITs	<b>This product is suitable for investors who are seeking*:</b> - Income over short to medium term - To generate income/ capital appreciation through predominantly investing in debt and money market instruments issued by Banks, Public Sector Undertakings (PSUs), Public Financial Institutions (PFIs) and Municipal Bonds.	<b>This product is suitable for investors who are seeking*:</b> - Optimal returns over short to medium term - To generate optimal returns through active management of a portfolio of debt and money market instruments
	<b>Scheme Riskometer</b>  Investors understand that their principal will be at Low to Moderate Risk	<b>Scheme Riskometer</b>  Investors understand that their principal will be at Low to Moderate Risk	<b>Scheme Riskometer</b>  Investors understand that their principal will be at Low to Moderate Risk	<b>Scheme Riskometer</b>  Investors understand that their principal will be at Moderate Risk
	<b>Benchmark Riskometer</b>  The Benchmark is at Moderate Risk	<b>Benchmark Riskometer</b>  The Benchmark is at Moderate Risk	<b>Benchmark Riskometer</b>  The Benchmark is at Moderate Risk	<b>Benchmark Riskometer</b>  The Benchmark is at High Risk
	<b>Potential Risk Class Matrix (PRC)</b> Credit Risk → Relatively Low (Class A) Moderate (Class B) Relatively High (Class C) Interest Rate Risk ↓ Relatively Low (Class I) Moderate (Class II) Relatively High (Class III) B-I	<b>Potential Risk Class Matrix (PRC)</b> Credit Risk → Relatively Low (Class A) Moderate (Class B) Relatively High (Class C) Interest Rate Risk ↓ Relatively Low (Class I) Moderate (Class II) Relatively High (Class III) B-III	<b>Potential Risk Class Matrix (PRC)</b> Credit Risk → Relatively Low (Class A) Moderate (Class B) Relatively High (Class C) Interest Rate Risk ↓ Relatively Low (Class I) Moderate (Class II) Relatively High (Class III) B-III	<b>Potential Risk Class Matrix (PRC)</b> Credit Risk → Relatively Low (Class A) Moderate (Class B) Relatively High (Class C) Interest Rate Risk ↓ Relatively Low (Class I) Moderate (Class II) Relatively High (Class III) C-III

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\*\*For experience of Fund Managers refer page no. 82

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Note: With reference to SEBI Circular no. SEBI/HO/IMD-11 DOF-3/CIR/2021/573 dated June 07, 2021 disclosure of Potential Risk Class (PRC) Matrix is provided for debt Schemes of Mirae Asset Mutual Fund.

\*As per notice cum addendum no. 03/2023 fund manager of the scheme has changed. Please visit the website for more details: <https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum>

Key Features	Mirae Asset Corporate Bond Fund	Mirae Asset Nifty SDL Jun 2027 Index Fund	Mirae Asset Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index Fund <sup>5</sup>	Mirae Asset CRISIL IBX Gilt Index - April 2033 Index Fund <sup>6</sup>																																																																
<b>Type of Scheme</b>	Corporate Bond Fund - An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and Moderate credit risk.	An open-ended target maturity Index Fund investing in the constituents of Nifty SDL Jun 2027 Index. A scheme with relatively high interest rate risk and relatively low credit risk	An open-ended target maturity Index Fund investing in the constituents of Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index. A scheme with relatively high interest rate risk and relatively low credit risk	An open-ended target maturity Index Fund investing in the constituents of CRISIL IBX Gilt Index - April 2033. A scheme with relatively high interest rate risk and relatively low credit risk																																																																
<b>Investment Objective</b>	The investment objective of the scheme is to provide income and capital appreciation by investing predominantly in AA+ and above rated corporate bonds. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to track the Nifty SDL Jun 2027 Index by investing in State Development Loans (SDL), maturing on or before June 15, 2027, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.	The investment objective of the scheme is to track the Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index by investing in AAA rated Public Sector Undertaking (PSU) Bonds and State Development Loans (SDL), maturing on or before April 30, 2026, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns	The investment objective of the scheme is to track the CRISIL IBX Gilt Index - April 2033 by investing in dated Government Securities (G-Sec), maturing on or before April 29, 2033, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns																																																																
<b>Fund Manager**</b>	<b>Mr. Mahendra Jajoo</b> - (since March 17, 2021) <b>Mr. Basant Bafna<sup>3</sup></b> - (since January 16, 2023)	<b>Mr. Mahendra Jajoo</b> - (since March 30, 2022) <b>Mr. Amit Modani<sup>4</sup></b> - (since January 16, 2023)	<b>Mr. Amit Modani<sup>4</sup></b> - (since January 16, 2023)	<b>Mr. Amit Modani<sup>4</sup></b> - (since January 16, 2023)																																																																
<b>Allotment Date</b>	17 <sup>th</sup> March, 2021	30 <sup>th</sup> March, 2022	20 <sup>th</sup> October, 2022	20 <sup>th</sup> October, 2022																																																																
<b>Benchmark Index</b>	CRISIL Corporate Bond Fund Bill Index	Nifty SDL Jun 2027 Index	Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index	CRISIL IBX Gilt Index - April 2033																																																																
<b>Minimum Investment Amount</b>	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter																																																																
<b>Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)</b>	Monthly and Quarterly: ₹1000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly option.	Monthly and Quarterly: ₹1000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly option.	Monthly and Quarterly: ₹1000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly option.	Monthly and Quarterly: ₹1000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly option.																																																																
<b>Load Structure</b>	Entry Load: NA Exit Load: NIL	Entry Load: NA Exit Load: NIL	Entry Load: NA Exit Load: NIL	Entry Load: NA Exit Load: NIL																																																																
<b>Plans Available</b>	Regular Plan and Direct Plan																																																																			
<b>Options Available</b>	Growth Option and IDCW* Option (Payout & Re-investment)																																																																			
<b>Monthly Average AUM (₹ Cr.) as on Jan 31, 2023</b>	61.94	740.52	77.36	39.48																																																																
<b>Monthly Avg. Expense Ratio (Including Statutory Levies) as on Jan 31, 2023</b>	Regular Plan: 0.92% Direct Plan: 0.46%	Regular Plan: 0.30% Direct Plan: 0.14%	Regular Plan: 0.38% Direct Plan: 0.13%	Regular Plan: 0.45% Direct Plan: 0.12%																																																																
<b>Product Labelling</b>	<b>This product is suitable for investors who are seeking*:</b> - To generate income over Medium to long term - Investments predominantly in high quality corporate bonds	<b>This product is suitable for investors who are seeking*:</b> - Income over long term - Open ended Target Maturity Index Fund that seeks to track Nifty SDL Jun 2027 Index	<b>This product is suitable for investors who are seeking*:</b> - Income over the target maturity period - Open ended Target Maturity Index Fund that seeks to track Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index Fund	<b>This product is suitable for investors who are seeking*:</b> - Income over the target maturity period - Open ended Target Maturity Index Fund that seeks to track CRISIL IBX Gilt Index - April 2033 Index Fund																																																																
	<p><b>Scheme Riskometer</b></p> <p>Investors understand that their principal will be at Moderate Risk</p>	<p><b>Scheme Riskometer</b></p> <p>Investors understand that their principal will be at Moderate Risk</p>	<p><b>Scheme Riskometer</b></p> <p>Investors understand that their principal will be at Moderate Risk</p>	<p><b>Scheme Riskometer</b></p> <p>Investors understand that their principal will be at Moderate Risk</p>																																																																
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	<p><b>Potential Risk Class Matrix (PRC)</b></p> <table border="1"> <thead> <tr> <th>Credit Risk - Interest Rate Risk ↓</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <th>Relatively Low (Class I)</th> <td></td> <td></td> <td></td> </tr> <tr> <th>Moderate (Class II)</th> <td></td> <td></td> <td></td> </tr> <tr> <th>Relatively High (Class III)</th> <td></td> <td><b>B-III</b></td> <td></td> </tr> </tbody> </table>	Credit Risk - Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		<b>B-III</b>		<p><b>Potential Risk Class Matrix (PRC)</b></p> <table border="1"> <thead> <tr> <th>Credit Risk - Interest Rate Risk ↓</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <th>Relatively Low (Class I)</th> <td></td> <td></td> <td></td> </tr> <tr> <th>Moderate (Class II)</th> <td></td> <td></td> <td></td> </tr> <tr> <th>Relatively High (Class III)</th> <td></td> <td><b>A-III</b></td> <td></td> </tr> </tbody> </table>	Credit Risk - Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		<b>A-III</b>		<p><b>Potential Risk Class Matrix (PRC)</b></p> <table border="1"> <thead> <tr> <th>Credit Risk - Interest Rate Risk ↓</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <th>Relatively Low (Class I)</th> <td></td> <td></td> <td></td> </tr> <tr> <th>Moderate (Class II)</th> <td></td> <td></td> <td></td> </tr> <tr> <th>Relatively High (Class III)</th> <td></td> <td><b>A-III</b></td> <td></td> </tr> </tbody> </table>	Credit Risk - Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		<b>A-III</b>		<p><b>Potential Risk Class Matrix (PRC)</b></p> <table border="1"> <thead> <tr> <th>Credit Risk - Interest Rate Risk ↓</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <th>Relatively Low (Class I)</th> <td></td> <td></td> <td></td> </tr> <tr> <th>Moderate (Class II)</th> <td></td> <td></td> <td></td> </tr> <tr> <th>Relatively High (Class III)</th> <td></td> <td><b>A-III</b></td> <td></td> </tr> </tbody> </table>	Credit Risk - Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		<b>A-III</b>	
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\*\*For experience of Fund Managers refer page no. 82

<sup>3</sup>The Scheme is in existence for less than 6 months

<sup>4</sup>Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021

**Note:** With reference to SEBI Circular no. SEBI/HO/IMD/IMD-11 DOF-3/CIR/2021/573 dated June 07, 2021 disclosure of Potential Risk Class (PRC) Matrix is provided for debt Schemes of Mirae Asset Mutual Fund.

<sup>5</sup>As per notice cum addendum no. 03/2023 fund manager of the scheme has changed. Please visit the website for more details: <https://www.miraesetmf.co.in/downloads/statutory-disclosure/addendum>

Key Features	Mirae Asset Hybrid Equity Fund	Mirae Asset Balanced AdvantageFund <sup>‡</sup>	Mirae Asset Equity Savings Fund	Mirae Asset Arbitrage Fund
<b>Type of Scheme</b>	Aggressive Hybrid Fund - An open ended hybrid scheme investing predominantly in equity and equity related instruments	Balanced Advantage Fund - An open-ended Dynamic Asset Allocation Fund	Equity Savings Fund - An open ended scheme investing in equity, arbitrage and debt	Arbitrage Fund - An open ended scheme investing in arbitrage opportunities
<b>Investment Objective</b>	The investment objective of the Scheme is to generate capital appreciation along with current income from a combined portfolio of predominantly investing in equity & equity related instruments and balance in debt and money market instruments. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to capitalize on the potential upside of equities while attempting to limit the downside by dynamically managing the portfolio through investment in equity & equity related instruments and active use of debt, money market instruments and derivatives. However, there is no assurance or guarantee that the investment objective of the scheme will be realized.	The investment objective of the scheme is to provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities, and investments in debt and money market instruments. The Scheme does not assure or guarantee any returns.	The investment objective of the scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivative segments of the equity markets and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments. There is no assurance or guarantee that the investment objective of the scheme will be realized
<b>Fund Manager**</b>	<b>Mr. Harshad Borawake</b> (Equity Portion)(April 01, 2020), <b>Mr.Vrijesh Kasera</b> (Since April 01, 2020) and <b>Mr. Mahendra Jajoo</b> (Debt Portion) (since September 8, 2016)	<b>Mr. Harshad Borawake</b> (Equity portion) (since August 11, 2022) and <b>Mr. Mahendra Jajoo</b> (Debt portion) (since August 11, 2022)	<b>Mr. Harshad Borawake, Mr. Vrijesh Kasera</b> (since October 12, 2019), <b>Ms. Bharti Sawant</b> (Equity portion) (since December 28, 2020) and <b>Mr. Mahendra Jajoo</b> (Debt portion) (since December 18, 2018)	<b>Mr. Jignesh Rao-</b> Equity Portion (since June 19, 2020), <b>Mr. Jigar Sethia-</b> Equity Portion (since June 19, 2020 and <b>Mr. Abhishek Iyer<sup>‡</sup></b> - Debt Portion (since January 16, 2023)
<b>Allotment Date</b>	29 <sup>th</sup> July, 2015	11 <sup>th</sup> August, 2022	18 <sup>th</sup> December, 2018	19 <sup>th</sup> June, 2020
<b>Benchmark Index</b>	CRISIL Hybrid 35+65 -Aggressive Index	Nifty 50 Hybrid Composite Debt 50:50 Index	Nifty Equity Savings Index	NIFTY 50 Arbitrage Index
<b>Minimum Investment Amount</b>	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter			
<b>Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)</b>	Monthly and Quarterly: ₹1000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly Option.			
<b>Load Structure</b>	Entry load: NA Exit load: I. For investors who have opted for SWP under the plan: a) 15% of the units allotted (including Switch-in/STP - in) on or before completion of 365 days from the date of allotment of units: Nil. b) Any redemption in excess of such limits in the first 365 days from the date of allotment shall be subject to the following exit load: (Redemption of units would be done on First In First Out Basis (FIFO): -If redeemed within 1 year (365 days) from the date of allotment: 1% -If redeemed after 1 year (365 days) from the date of allotment: NIL II. Other Redemptions: For Investors who have not opted for SWP under the plan (including Switch out, STP out): -If redeemed within 1 year (365 days) from the date of allotment: 1% -If redeemed after 1 year (365 days) from the date of allotment: NIL		Entry load: NA Exit load: 0.25% if redeemed or switched out within 30 days from the date of allotment Nil after 30 days	
<b>Plans Available</b>	Regular Plan and Direct Plan			
<b>Options Available</b>	Growth Option and IDCW <sup>‡</sup> Option (Payout & Re-investment)			
<b>Monthly Average AUM (₹ Cr.) as on Jan 31, 2023</b>	7,166.08	961.32	586.83	331.66
<b>Monthly Avg. Expense Ratio (Including Statutory Levies) as on Jan 31, 2023</b>	Regular Plan: 1.77% Direct Plan: 0.36%	Regular Plan: 2.27% Direct Plan: 0.82%	Regular Plan: 1.42% Direct Plan: 0.43%	Regular Plan: 1.09% Direct Plan: 0.36%
<b>Product Labelling</b>	<b>This product is suitable for investors who are seeking*:</b> - Capital appreciation along with current income over long term - Aggressive hybrid fund investing predominantly In equities & equity related instruments with balance exposure to debt & money market instruments	<b>This product is suitable for investors who are seeking*:</b> - To generate long term capital appreciation/income. - Investments in equity, equity related securities & debt, money market instruments while managing risk through active allocation	<b>This product is suitable for investors who are seeking*:</b> - Capital appreciation and income distribution - Investment in equity and equity related instruments, arbitrage opportunities and debt & money market instruments	<b>This product is suitable for investors who are seeking*:</b> - Income over short term - Investments predominantly in arbitrage opportunities in the cash and derivative segments and the arbitrage opportunities available within the derivative segment
	<p><b>Scheme Riskometer</b> Investors understand that their principal will be at Very High Risk</p>	<p><b>Scheme Riskometer</b> Investors understand that their principal will be at Very High Risk</p>	<p><b>Scheme Riskometer</b> Investors understand that their principal will be at Moderately High Risk</p>	<p><b>Scheme Riskometer</b> Investors understand that their principal will be at Low Risk</p>
	<p><b>Benchmark Riskometer</b> The Benchmark is at Very High Risk</p>	<p><b>Benchmark Riskometer</b> The Benchmark is at High Risk</p>	<p><b>Benchmark Riskometer</b> The Benchmark is at Moderate Risk</p>	<p><b>Benchmark Riskometer</b> The Benchmark is at Low Risk</p>

\*Investors should consult their financial advisers if they are not clear about the suitability of the product.

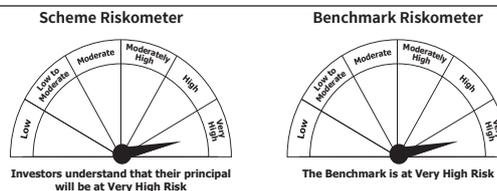
\*\*For experience of Fund Managers refer page no. 82

<sup>‡</sup>The Scheme is in existence for less than 6 months

<sup>‡</sup>Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021

<sup>‡</sup>As per notice cum addendum no. 03/2023 fund manager of the scheme has changed. Please visit the website for more details: <https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum>

Key Features	Mirae Asset Nifty 50 ETF (NSE Symbol : MAN50ETF, BSE Code: 542131)	Mirae Asset Nifty Next 50 ETF (NSE Symbol : MANX50, BSE Code: 542922)	Mirae Asset Nifty 100 ESG Sector Leaders ETF# (Formerly Known as Mirae Asset ESG Sector Leaders ETF) (NSE Symbol : MAESGETF, BSE Code: 543246)	Mirae Asset NYSE FANG+ ETF (NSE Symbol : MAFANG, BSE Code: 543291)
<b>Type of Scheme</b>	Exchange Traded Fund (ETF) - An open ended scheme replicating/tracking Nifty 50 Index	Exchange Traded Fund (ETF) - An open ended scheme replicating/tracking Nifty Next 50 Total Return Index	Exchange Traded Fund (ETF) - An open ended scheme replicating/tracking Nifty 100 ESG Sector Leaders Total Return Index	Exchange Traded Fund (ETF) - An open-ended scheme replicating/tracking NYSE FANG+ Total Return Index
<b>Investment Objective</b>	The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the Performance of the Nifty 50 Index, subject to tracking error. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the performance of the Nifty Next 50 Total Return Index, subject to tracking error. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the performance of the Nifty 100 ESG Sector Leaders Total Return Index, subject to tracking error. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the performance of the NYSE FANG+ Total Return Index, subject to tracking error and forex movement. The Scheme does not guarantee or assure any returns.
<b>Fund Manager**</b>	<b>Ms. Ekta Gala</b> (since December 28, 2020)	<b>Ms. Ekta Gala</b> (since December 28, 2020)	<b>Ms. Ekta Gala</b> (since November 17, 2020)	<b>Mr. Siddharth Srivastava</b> (since May 06, 2021)
<b>Allotment Date</b>	20 <sup>th</sup> November, 2018	24 <sup>th</sup> January, 2020	17 <sup>th</sup> November 2020	06 <sup>th</sup> May 2021
<b>Benchmark Index</b>	Nifty 50 Index (TRI)	Nifty Next 50 Index (TRI)	NIFTY 100 ESG Sector Leaders Index (TRI)	NYSE FANG+ Index (TRI) (INR)
<b>Minimum Investment Amount</b>	<b>Other Investors (Including Authorized Participants/ Large Investors):</b> Application for subscription of the Units in Creation unit size can be made either: In exchange of Cash* [as determined by the AMC equivalent to the cost incurred towards the purchase of predefined basket of securities that represent the underlying index (i.e. Portfolio Deposit)], Cash component and other applicable transaction charges; or in exchange of Portfolio Deposit [i.e. by depositing basket of securities constituting Nifty 50 Index/Nifty Next 50 Index and NIFTY 100 ESG Sector Leaders Index] along with the cash component and applicable transaction charges. There is no minimum investment, although units can be purchased/subscribed in round lots of 1 on the BSE/NSE (Stock Exchanges) on all the trading days.			On exchange (in multiple of 1 units), Directly with AMC or Authorized Participant (in multiple of 2,00,000 units)
<b>Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)</b>	NA	NA	NA	NA
<b>Load Structure</b>	Entry load: NA Exit load: *For Creation Unit Size: No Exit load will be levied on redemptions made by Authorized Participants / Large Investors directly with the Fund in Creation Unit Size. For other than Creation Unit Size: Not Applicable - The Units of MAN50ETF, MANX50, MAESGETF and MAFANG in other than Creation Unit Size cannot ordinarily be directly redeemed with the Fund. These Units can be redeemed (sold) on a continuous basis on the Exchange(s) where it is listed during the trading hours on all trading days.			
<b>Plans Available</b>	The Scheme does not offer any Plans/Options for investment			
<b>Options Available</b>				
<b>Monthly Average AUM (₹ Cr.) as on Jan 31, 2023</b>	1,134.92	99.52	154.35	1,117.02
<b>Monthly Avg. Expense Ratio (Including Statutory Levies) as on Jan 31, 2023</b>	0.05%	0.15%	0.65%	0.72%
<b>Product Labelling</b>	<b>This product is suitable for investors who are seeking*:</b> - Returns that are commensurate with the performance of the NIFTY 50, subject to tracking errors over long term - Investment in equity securities covered by the NIFTY 50	<b>This product is suitable for investors who are seeking*:</b> - Returns that are commensurate with the performance of the NIFTY Next 50, subject to tracking errors over long term - Investment in equity securities covered by the NIFTY Next 50	<b>This product is suitable for investors who are seeking*:</b> - Returns that are commensurate with the performance of NIFTY 100 ESG Leaders Total Return Index, subject to tracking error over long term - Investments in equity securities covered by NIFTY 100 ESG Leaders Total Return Index	<b>This product is suitable for investors who are seeking*:</b> - Returns that are commensurate with the performance of NYSE FANG+ Total Return Index, subject to tracking error and foreign exchange movement. - Investments in equity securities covered by NYSE FANG+ Total Return Index



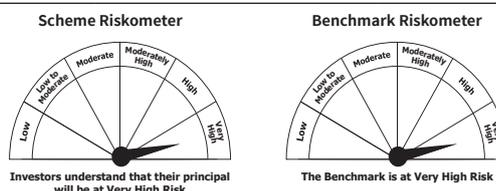
\*Investors should consult their financial advisers if they are not clear about the suitability of the product.

\*\*For experience of Fund Managers refer page no. 82

\*Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021

\*Pursuant to notice cum addendum dated June 24, 2022, the name of the scheme has been changed with effect from July 01, 2022.

Key Features	Mirae Asset Nifty Financial Services ETF (NSE Symbol : MAFSETF, BSE Code: 543323)	Mirae Asset S&P 500 Top 50 ETF (NSE Symbol : MASPTOP50, BSE Code: 543365)	Mirae Asset Hang Seng TECH ETF (NSE Symbol : MAHKTECH, BSE Code: 543414)	Mirae Asset Nifty India Manufacturing ETF (NSE Symbol : MAMFGETF, BSE Code: 543454)
<b>Type of Scheme</b>	Exchange Traded Fund (ETF) - An open-ended scheme replicating/tracking Nifty Financial Services Total Return Index	Exchange Traded Fund (ETF) - An open-ended scheme replicating/tracking S&P 500 Top 50 Total Return Index	Exchange Traded Fund (ETF) - An open-ended scheme replicating/tracking Hang Seng TECH Total Return Index	Exchange Traded Fund - An open-ended scheme replicating/ tracking Nifty India Manufacturing Index
<b>Investment Objective</b>	The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the performance of the Nifty Financial Services Total Return Index, subject to tracking error. The Scheme does not guarantee or assure any returns	The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the performance of the S&P 500 Top 50 Total Return Index, subject to tracking error and forex movement. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the performance of the Hang Seng TECH Total Return Index (INR), subject to tracking error and forex movement. However, the Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the performance of the Nifty India Manufacturing Total Return Index, subject to tracking error. The Scheme does not guarantee or assure any returns.
<b>Fund Manager**</b>	<b>Ms. Ekta Gala</b> (since July 30, 2021)	<b>Mr. Siddharth Srivastava</b> (since September 20, 2021)	<b>Mr. Siddharth Srivastava</b> (since December 06, 2021)	<b>Ms. Ekta Gala</b> (since January 27, 2022)
<b>Allotment Date</b>	30 <sup>th</sup> July 2021	20 <sup>th</sup> September 2021	06 <sup>th</sup> December 2021	27 <sup>th</sup> January 2022
<b>Benchmark Index</b>	Nifty Financial Services Total Return Index (TRI)	S&P 500 TOP 50 Index (TRI)	Hang Seng TECH Index (TRI)	Nifty India Manufacturing Index (TRI)
<b>Minimum Investment Amount</b>	On exchange ( in multiple of 1 units), Directly with AMC ( in multiple of 3,00,000 units)	On exchange in multiple of 1 unit. With AMC: In multiples of 5,50,000 units	On exchange in multiple of 1 unit. With AMC: In multiples of Basket Size (8 Lakh units)	On exchange: In multiples of 1 units; Directly with AMC ( in multiples of 100,000 units)
<b>Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)</b>	NA	NA	NA	NA
<b>Load Structure</b>	Entry load: NA Exit load: <b>*For Creation Unit Size:</b> No Exit load will be levied on redemptions made by Authorized Participants / Large Investors directly with the Fund in Creation Unit Size. <b>For other than Creation Unit Size:</b> Not Applicable - The Units of MAFSETF, MASPTOP50, MAHKTECH and MAMFGETF in other than Creation Unit Size cannot ordinarily be directly redeemed with the Fund. These Units can be redeemed (sold) on a continuous basis on the Exchange(s) where it is listed during the trading hours on all trading days.*			
<b>Plans Available</b>	The Scheme does not offer any Plans/Options for investment			
<b>Options Available</b>				
<b>Monthly Average AUM (₹ Cr.) as on Jan 31, 2023</b>	263.98	496.21	170.95	80.25
<b>Monthly Avg. Expense Ratio (Including Statutory Levies) as on Jan 31, 2023</b>	0.12%	0.59%	0.49%	0.38%
<b>Product Labelling</b>	<b>This product is suitable for investors who are seeking*:</b> - Return that are commensurate with the performance of Nifty Financial Service Total return Index, subject to tracking error over long term - Investments in equity securities covered by Nifty Financial Services Total Return index	<b>This product is suitable for investors who are seeking*:</b> - Returns that are commensurate with the performance of S&P 500 Top 50 Total Return Index subject to tracking error and foreign exchange movement - Investments in equity securities covered by S&P 500 Top 50 Total Return Index	<b>This product is suitable for investors who are seeking*:</b> - Returns that are commensurate with the performance of Hang Seng TECH Total Return Index subject to tracking error and foreign exchange movement - Investment in equity securities covered by Hang Seng TECH Total Return Index	<b>This product is suitable for investors who are seeking*:</b> - Returns that are commensurate with the performance of the Nifty India Manufacturing Total Return Index, subject to tracking error over long term - Investment in equity securities covered by Nifty India Manufacturing Total Return Index

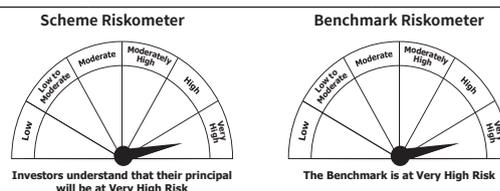


\*Investors should consult their financial advisers if they are not clear about the suitability of the product.

\*\*For experience of Fund Managers refer page no. 82

# FUND FACTS - ETF AND FUND OF FUND

Key Features	Mirae Asset Nifty Midcap 150 ETF (NSE Symbol : MAM150ETF, BSE Code: 543481)	Mirae Asset Nifty 100 ESG Sector Leaders Fund of Fund* (Formerly Known as Mirae Asset ESG Sector Leaders Fund of Fund)	Mirae Asset Equity Allocator Fund of Fund	Mirae Asset NYSE FANG+ ETF Fund of Fund
<b>Type of Scheme</b>	Exchange Traded Fund- An open-ended scheme replicating/tracking Nifty Midcap 150 Total Return Index	Fund of Fund - Domestic (FOF) - An open ended fund of fund scheme predominantly investing in Mirae Asset Nifty 100 ESG Sector Leaders ETF	Fund of Fund - Domestic (FOF) - An open ended fund of fund scheme predominantly investing in units of domestic equity ETFs	Fund of Fund - An Open-ended fund of fund scheme predominantly investing in Mirae Asset NYSE FANG+ ETF
<b>Investment Objective</b>	The investment objective of the scheme is to generate returns, before expenses, that are commensurate with the performance of the Nifty Midcap 150 Total Return Index, subject to tracking error. The Scheme does not guarantee or assure any returns.	The investment objective of the scheme is to provide long-term capital appreciation from a portfolio investing predominantly in units of Mirae Asset Nifty 100 ESG Sector Leaders ETF. There is no assurance that the investment objective of the Scheme will be realized.	The investment objective of the scheme is to provide long-term capital appreciation from a portfolio investing predominantly in units of domestic equity ETFs. There is no assurance that the investment objective of the Scheme will be realized.	An open-ended fund of fund scheme predominantly investing in Mirae Asset NYSE FANG+ ETF. There is no assurance that the investment objective of the Scheme will be realized.
<b>Fund Manager**</b>	<b>Ms. Ekta Gala</b> (since March 09, 2022)	<b>Ms. Ekta Gala</b> (since December 28, 2020)	<b>Ms. Bharti Sawant</b> (since inception)	<b>Ms. Ekta Gala</b> (since May 10, 2021)
<b>Allotment Date</b>	09 <sup>th</sup> March 2022	18 <sup>th</sup> November 2020	21 <sup>st</sup> September, 2020	10 <sup>th</sup> May, 2021
<b>Benchmark Index</b>	Nifty Midcap 150 Index (TRI)	NIFTY 100 ESG Sector Leaders Index (TRI)	Nifty 200 Index (TRI)	NYSE FANG+ Index (TRI) (INR)
<b>Minimum Investment Amount</b>	On exchange In multiple of 1 units Directly with AMC In multiple of 4,00,000 units	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter	₹1000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter	₹5000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter
<b>Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)</b>	NA	Monthly and Quarterly: ₹1000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly option.	Monthly and Quarterly: ₹1000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly option.	Monthly and Quarterly: ₹5000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly option.
<b>Load Structure</b>	Entry load: NA Exit load: "For Creation Unit Size: No Exit load will be levied on redemptions made by Authorized Participants / Large Investors directly with the Fund in Creation Unit Size. For other than Creation Unit Size: Not Applicable - The Units of, MAM150ETF in other than Creation Unit Size cannot ordinarily be directly redeemed with the Fund. These Units can be redeemed (sold) on a continuous basis on the Exchange(s) where it is listed during the trading hours on all trading days."	Entry Load: NA Exit Load: if redeemed or switched out within 5 calendar days from the date of allotment: 0.05% if redeemed or switched out after 5 days from date of allotment: Nil	Entry Load: NA Exit Load: if redeemed or switched out within 5 calendar days from the date of allotment: 0.05% if redeemed or switched out after 5 days from date of allotment: Nil	Entry Load: NA Exit Load: If redeemed within 3 months from the date of allotment: 0.50% If redeemed after 3 months from the date of allotment: NIL
<b>Plans Available</b>	The Scheme does not offer any Plans/ Options for investment	Regular Plan and Direct Plan	Regular Plan and Direct Plan	Regular Plan and Direct Plan
<b>Options Available</b>		Growth Option and IDCW <sup>^</sup> Option (Payout & Re-investment)	Growth Option	Growth Option
<b>Monthly Average AUM (₹ Cr.) as on Jan 31, 2023</b>	165.81	127.97	419.47	695.52
<b>Monthly Avg. Expense Ratio (Including Statutory Levies) as on Jan 31, 2023</b>	0.05%	Regular Plan: 0.51% Direct Plan: 0.09% Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme	Regular Plan: 0.17% Direct Plan: 0.13% Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme	Regular Plan: 0.44% Direct Plan: 0.21% Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme
<b>Product Labelling</b>	<b>This product is suitable for investors who are seeking*:</b> - Returns that are commensurate with the performance of the NIFTY Midcap 150 Index, subject to tracking errors over the long-term - Investment in equity securities covered by the NIFTY Midcap 150 Index	<b>This product is suitable for investors who are seeking*:</b> - To generate long term capital appreciation/income - Investments predominantly in units of Mirae Asset Nifty 100 ESG Sector Leaders ETF	<b>This product is suitable for investors who are seeking*:</b> - To generate long term capital appreciation/income - Investments predominantly in units of equity exchange traded funds	<b>This product is suitable for investors who are seeking*:</b> - To generate long term capital appreciation/income - Investments predominantly in units of Mirae Asset NYSE FANG+ ETF



\*Investors should consult their financial advisers if they are not clear about the suitability of the product.

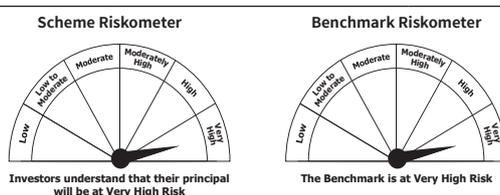
\*\*For experience of Fund Managers refer page no. 82

<sup>^</sup>Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021

<sup>^</sup>Pursuant to notice cum addendum dated June 24, 2022, the name of the scheme has been changed with effect from July 01, 2022.

# FUND FACTS - FUND OF FUND

Key Features	Mirae Asset S&P 500 Top 50 ETF Fund of Fund	Mirae Asset Hang Seng TECH ETF Fund of Fund	Mirae Asset Nifty India Manufacturing ETF Fund of Fund	Mirae Asset Global Electric & Autonomous Vehicles ETFs Fund of Fund*
Type of Scheme	Fund of Fund - An open ended fund of fund scheme predominantly investing in units of Mirae Asset S&P 500 Top 50 ETF	Fund of Fund - An open-ended fund of fund scheme predominantly investing in Mirae Asset Hang Seng TECH ETF	(Fund of Fund - An open-ended fund of fund scheme investing in units of Mirae Asset Nifty India Manufacturing ETF	Fund of Fund - An open-ended fund of fund scheme investing in overseas equity Exchange Traded Funds which are based on companies involved in development of Electric & Autonomous Vehicles and related technology, components and materials
Investment Objective	The investment objective of the scheme is to provide long-term capital appreciation from a portfolio investing predominantly in units of Mirae Asset S&P 500 Top 50 ETF. There is no assurance that the investment objective of the Scheme will be realized.	The investment objective of the scheme is to provide long-term capital appreciation from a portfolio investing predominantly in units of Mirae Asset Hang Seng TECH ETF. There is no assurance that the investment objective of the Scheme will be realized.	The investment objective of the scheme is to provide long-term capital appreciation from a portfolio investing predominantly in units of Mirae Asset Nifty India Manufacturing ETF. There is no assurance that the investment objective of the Scheme will be realized.	The investment objective of the scheme is to provide long-term capital appreciation from a portfolio investing in units of overseas equity ETFs which are based on companies involved in development of Electric & Autonomous Vehicles and related technology, components and materials. There is no assurance that the investment objective of the Scheme will be realized.
Fund Manager**	<b>Ms. Ekta Gala</b> (since September 22, 2021)	<b>Ms. Ekta Gala</b> (since December 08, 2021)	<b>Ms. Ekta Gala</b> (since January 31, 2022)	<b>Mr. Siddharth Srivastava</b> (since September 07, 2022)
Allotment Date	22 <sup>nd</sup> September 2021	08 <sup>th</sup> December 2021	31 <sup>st</sup> January 2022	07 <sup>th</sup> September 2022
Benchmark Index	S&P 500 Top 50 Index (TRI) (INR)	Hang Seng TECH Index (TRI)	Nifty India Manufacturing Index (TRI) (INR)	Solactive Autonomous & Electric Vehicles Index (TRI) (INR)
Minimum Investment Amount	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter			
Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)	Monthly and Quarterly; ₹5000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly option.	Monthly and Quarterly; ₹5000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly option.	Monthly and Quarterly; ₹5000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly option.	Monthly and Quarterly; ₹5000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly option
Load Structure	Entry Load: NA Exit Load: If redeemed within 3 months from the date of allotment: 0.50% If redeemed after 3 months from the date of allotment: NIL	Entry Load: NA Exit Load: If redeemed within 3 months from the date of allotment: 0.50% If redeemed after 3 months from the date of allotment: NIL.	Entry Load: NA Exit Load: If redeemed within 3 months from the date of allotment: 0.50% If redeemed after 3 months from the date of allotment: NIL	Entry Load: NA Exit Load: If redeemed within 1 year (365 days) from the date of allotment: 1% If redeemed after 1 year (365 days) from the date of allotment: NIL.
Plans Available	Regular Plan and Direct Plan	Regular Plan and Direct Plan	Regular Plan and Direct Plan	Regular Plan and Direct Plan
Options Available	Growth Option	Growth Option	Growth Option	Growth Option
Monthly Average AUM (₹ Cr.) as on Jan 31, 2023	359.83	82.29	46.32	59.62
Monthly Avg. Expense Ratio (Including Statutory Levies) as on Jan 31, 2023	Regular Plan: 0.56% Direct Plan: 0.14% Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme	Regular Plan: 0.63% Direct Plan: 0.19% Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme	Regular Plan: 0.58% Direct Plan: 0.18% Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme	Regular Plan: 0.62% Direct Plan: 0.18% Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme
Product Labelling	<b>This product is suitable for investors who are seeking*:</b> - To generate long term capital appreciation/income - Investments predominantly in units of Mirae Asset S&P 500 Top 50 ETF	<b>This product is suitable for investors who are seeking*:</b> - To generate long term capital appreciation/income - Investments predominantly in units of Mirae Asset Hang Seng TECH ETF	<b>This product is suitable for investors who are seeking*:</b> - To generate long-term capital appreciation/income - Investments predominantly in units of Mirae Asset Nifty India Manufacturing ETF	<b>This product is suitable for investors who are seeking*:</b> - To generate long term capital appreciation/income - Investment in units of equity ETFs which are based on companies involved in development of Electric & Autonomous Vehicles and related technology, components and materials



\*Investors should consult their financial advisers if they are not clear about the suitability of the product.

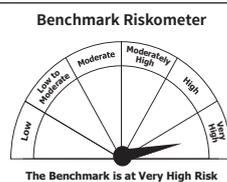
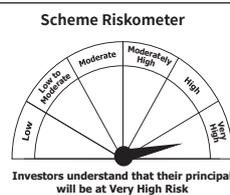
\*\*For experience of Fund Managers refer page no. 82

\*The Scheme is in existence for less than 6 months

\*Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021

# FUND FACTS - FUND OF FUND

 <b>Key Features</b>	<b>Mirae Asset Global X Artificial Intelligence &amp; Technology ETF Fund of Fund<sup>1</sup></b>
 <b>Type of Scheme</b>	Fund of Fund - An open-ended fund of fund scheme investing in units of Global X Artificial Intelligence & Technology ETF
 <b>Investment Objective</b>	The investment objective of the scheme is to provide long-term capital appreciation from a portfolio investing in units of Global X Artificial Intelligence & Technology ETF. There is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.
 <b>Fund Manager**</b>	<b>Mr. Siddharth Srivastava</b> (since September 07, 2022)
 <b>Allotment Date</b>	07 <sup>th</sup> September 2022
 <b>Benchmark Index</b>	Indxx Artificial Intelligence & Big Data Index (TRI) (INR)
 <b>Minimum Investment Amount</b>	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter
 <b>Systematic Investment Plan (SIP) (Any Date SIP is available from 1st July, 2019)</b>	Monthly and Quarterly; ₹5000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly option.
 <b>Load Structure</b>	Entry Load: NA Exit Load: If redeemed within 1 year (365 days) from the date of allotment: 1% If redeemed after 1 year (365 days) from the date of allotment: NIL.
 <b>Plans Available</b>	Regular Plan and Direct Plan
 <b>Options Available</b>	Growth Option
 <b>Monthly Average AUM (₹ Cr.) as on Jan 31, 2023</b>	46.13
 <b>Monthly Avg. Expense Ratio (Including Statutory Levies) as on Jan 31, 2023</b>	Regular Plan: 0.51% Direct Plan: 0.18% Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme
 <b>Product Labelling</b>	<b>This product is suitable for investors who are seeking*:</b> - To generate long term capital appreciation/income - Investment in Global X Artificial Intelligence & Technology ETF



\*Investors should consult their financial advisers if they are not clear about the suitability of the product.

\*\*For experience of Fund Managers refer page no. 82

<sup>1</sup>The Scheme is in existence for less than 6 months

# Mirae Asset Equity Snapshot

## January 2023

Fund Name	Mirae Asset Large Cap Fund	Mirae Asset Emerging Bluechip Fund	Mirae Asset Tax Saver Fund	Mirae Asset Great Consumer Fund
<b>Type of Scheme</b>	Large Cap Fund - An open ended equity scheme predominantly investing across large cap stocks	Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks	ELSS - An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit	Sectoral/Thematic Fund - An open ended equity scheme following consumption theme
<b>Tier-1 benchmark Index</b>	Nifty 100 Index (TRI)	Nifty Large Midcap 250 Index (TRI)	Nifty 500 Index (TRI)	Nifty India Consumption Index (TRI)
<b>Tier-2 benchmark Index</b>	-	-	Nifty 200 Index (TRI)	-
<b>Fund Manager</b>	Mr. Gaurav Misra Mr. Gaurav Khandelwal	Mr. Neelesh Surana Mr. Ankit Jain	Mr. Neelesh Surana	Mr. Ankit Jain Mr. Siddhant Chhabria
<b>Inception Date</b>	04 <sup>th</sup> April, 2008	09 <sup>th</sup> July, 2010	28 <sup>th</sup> December, 2015	29 <sup>th</sup> March, 2011
<b>Net AUM ₹ Crores</b>	33445.58	23702.69	14042.04	2012.39
<b>Asset Allocation Equity (%)</b>	99.02%	99.70%	98.53%	99.18%
<b>Asset Allocation Non Equity (%)</b>	0.98%	0.30%	1.47%	0.82%
<b>*Large Cap</b>	82.86%	53.10%	71.02%	65.53%
<b>Mid Cap</b>	11.77%	35.44%	17.74%	14.32%
<b>Small Cap</b>	4.39%	11.17%	9.77%	19.33%
<b>No. of Stocks</b>	61	74	64	35
<b>Top 10 Holdings</b>	55.01%	35.31%	46.20%	48.27%
<b>Top 5 Sectors</b>	59.33%	47.05%	53.00%	59.42%
<b>Beta</b>	0.93	0.91	0.96	1.00
<b>1 Year PTR<sup>^</sup></b>	0.22 Times	0.56 Times	0.78 Times	0.35 Times
<b>Information Ratio</b>	-0.40	-0.13	0.34	0.01

\*Market Cap classifications are according to the half yearly data provided by AMFI\*Data includes "Partly Paid Shares".

Data as on 31<sup>st</sup> Jan 2023

<sup>^</sup>Portfolio Turnover Ratio

# Mirae Asset Equity Snapshot

## January 2023

Fund Name	Mirae Asset Healthcare Fund	Mirae Asset Focused Fund	Mirae Asset Midcap Fund	Mirae Asset Banking and Financial Services Fund
<b>Type of Scheme</b>	Healthcare Fund - An open ended equity scheme investing in healthcare and allied sectors	Focused Fund - An open ended equity scheme investing in a maximum of 30 stocks intending to focus in large cap, mid cap and small cap category (i.e., Multi-cap)	Midcap Fund - An open ended equity scheme predominantly investing in mid cap stocks	Sectoral/Thematic Fund - An open ended equity scheme investing in Banking & Financial Services Sector.
<b>Tier-1 benchmark Index</b>	S&P BSE Healthcare Index (TRI)	Nifty 500 Index (TRI)	Nifty Midcap 150 Index (TRI)	Nifty Financial Services Index (TRI)
<b>Tier-2 benchmark Index</b>	-	Nifty 200 Index (TRI)	-	-
<b>Fund Manager</b>	Mr. Vrijesh Kasera	Mr. Gaurav Misra	Mr. Ankit Jain	Mr. Gaurav Kochar
<b>Inception Date</b>	02 <sup>nd</sup> July, 2018	14 <sup>th</sup> May, 2019	29 <sup>th</sup> July, 2019	11 <sup>th</sup> December, 2020
<b>Net AUM ₹ Crores</b>	1589.62	8644.12	8875.48	1220.65
<b>Asset Allocation Equity (%)</b>	99.92%	98.84%	97.81%	99.32%
<b>Asset Allocation Non Equity (%)</b>	0.08%	1.16%	2.19%	0.68%
<b>*Large Cap</b>	56.65%	60.72%	14.64%	78.28%
<b>Mid Cap</b>	23.71%	26.73%	65.38%	11.00%
<b>Small Cap</b>	19.57%	11.39%	17.79%	10.04%
<b>No. of Stocks</b>	28	30	56	26
<b>Top 10 Holdings</b>	72.44%	56.80%	31.59%	79.87%
<b>Top 5 Sectors</b>	99.92%	53.77%	40.84%	99.32%
<b>Beta</b>	0.93	0.94	0.86	-
<b>1 Year PTR<sup>^</sup></b>	0.18 Times	0.32 Times	0.32 Times	0.28 Times
<b>Information Ratio</b>	1.09	-0.15	0.40	-

Portfolio Details

Ratios

\*Market Cap classifications are according to the half yearly data provided by AMFI\*Data includes "Partly Paid Shares".

Data as on 31<sup>st</sup> Jan 2023

# MIRAE ASSET LARGE CAP FUND - (MALCF)

(Large Cap Fund -An open ended equity scheme predominantly investing across large cap stocks)

Monthly Factsheet as on 31 January, 2023

## Fund Information

<b>Fund Managers:</b> Mr. Gaurav Misra & Mr. Gaurav Khandelwal	
<b>Allotment Date:</b>	04th April, 2008
<b>Benchmark:</b>	Nifty 100 Index (TRI)
<b>Net AUM (₹Cr.)</b>	33,445.58
<b>Entry load:</b>	NA
<b>Exit load:</b>	Please refer Page no.15
<b>Plans Available:</b>	Regular and Direct Plan
<b>Minimum Investment Amount</b> ₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.	

## Net Asset Value (NAV)

	Direct	Regular
<b>Growth</b>	₹85.950	₹78.123
<b>IDCW<sup>^</sup></b>	₹52.937	₹23.583

## Ratios<sup>@</sup> (Annualised)

<b>Volatility</b>	21.70%
<b>Beta</b>	0.93
<b>R Squared</b>	0.98
<b>Sharpe Ratio<sup>#</sup></b>	0.31
<b>Information Ratio</b>	-0.40
<b>Portfolio Turnover Ratio</b>	0.22 times

Please refer page no.82 for details

## Expense Ratio

<b>Regular Plan</b>	1.58%
<b>Direct Plan</b>	0.53%

## Income Distribution cum capital withdrawal

Record Date	IDCW (₹)	Face Value(₹)	Cum NAV (₹)
06-Dec-18	1.42 per Unit	10	18.190
16-Dec-19	1.33 per Unit	10	19.115
23-Mar-21	1.65 per Unit	10	21.616

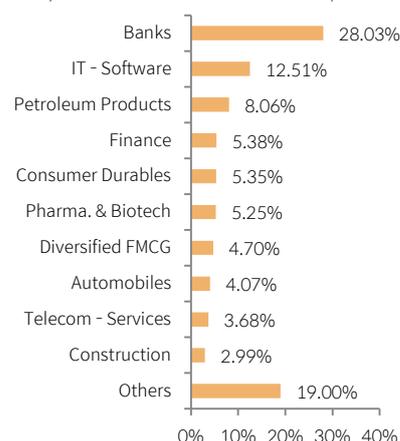
**Past Performance may or may not be sustained in future.**  
Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).  
IDCW history is for MALCF - Regular Plan - IDCW Option

## Portfolio Top 10 Holdings

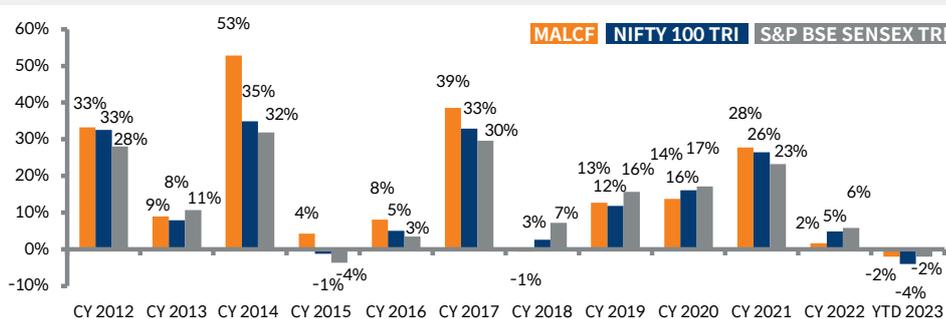
<b>Equity Shares</b>	
HDFC Bank Ltd	10.81%
ICICI Bank Ltd	8.75%
Infosys Ltd	7.35%
Reliance Industries Ltd	7.33%
Axis Bank Ltd	4.72%
Bharti Airtel Ltd	3.68%
State Bank of India	3.35%
HDFC Ltd	3.14%
Larsen & Toubro Ltd	2.99%
Maruti Suzuki India Ltd	2.90%
Other Equities	44.01%
<b>Equity Holding Total</b>	<b>99.02%</b>
<b>Cash &amp; Other Receivables</b>	<b>0.98%</b>
<b>Total</b>	<b>100.00%</b>

## Allocation - Top 10 Sectors<sup>^</sup>

<sup>^</sup>Industrywise classification as recommended by AMFI



## Fund Performance



## Performance Report

Period	MALCF	Scheme Benchmark <sup>*</sup>	Additional Benchmark <sup>**</sup>
<b>Last 1 year</b>	-0.13%	1.56%	3.98%
<b>Last 3 years</b>	13.35%	14.63%	14.83%
<b>Last 5 years</b>	9.51%	10.42%	11.91%
<b>Since Inception</b>	14.86%	11.11%	11.08%
<b>Value of Rs. 10000 invested (in Rs.) Since Inception</b>	78,123	47,697	47,522
<b>NAV as on 31st January 2023</b>	₹78.123		
<b>Index Value 31st January, 2023</b>		Index Value of Nifty 100 Index (TRI) is 23,437.67 and S&P BSE Sensex (TRI) is 90,044.47	
<b>Allotment Date</b>		04th April, 2008	
<b>Scheme Benchmark</b>		*Nifty 100 Index (TRI)	
<b>Additional Benchmark</b>		**S&P BSE Sensex (TRI)	

Fund managers: Mr. Gaurav Khandelwal (since October 18, 2021) and Mr. Gaurav Misra (since January 31, 2019)  
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

## SIP Performance

Period	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
<b>Total Amount Invested</b>	1,770,000	1,200,000	840,000	600,000	360,000	120,000
<b>MKT Value as on 31 Jan, 2023</b>	6,119,170	2,487,310	1,320,409	823,551	442,808	121,329
<b>Fund Return<sup>®</sup> (%)</b>	15.37	13.95	12.69	12.61	13.91	2.05
<b>Benchmark Return<sup>®</sup> (%)</b>	12.81	12.88	13.14	13.42	15.16	1.58
<b>Add. Benchmark Return<sup>®</sup> (%)</b>	12.97	13.41	14.28	14.45	16.23	5.94

**Past Performance may or may not be sustained in future.**

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund managers are given in the respective page of the schemes and on page No. 72.

Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

<sup>®</sup>The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

<sup>^</sup>Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

# MIRAE ASSET EMERGING BLUECHIP FUND - (MAEBF)

(Large & Mid Cap Fund -An open ended equity scheme investing in both large cap and mid cap stocks)

Monthly Factsheet as on 31 January, 2023

## Fund Information

**Fund Managers:**  
Mr. Neelesh Surana &  
Mr. Ankit Jain

**Allotment Date:** 09th July, 2010

**Benchmark:** Nifty Large Midcap 250 Index (TRI)

**Net AUM (₹Cr.)** 23,702.69

**Entry load:** NA

**Exit load:** Please refer Page no.15

**Plans Available:** Regular and Direct Plan

**Minimum Investment Amount**  
Fresh lumpsum subscription / switch-in to all the Plans & Options of Mirae Asset Emerging Bluechip Fund (MAEBF) through any mode including Stock Exchange platform has been temporarily suspended with effect from 25th October, 2016.

## Net Asset Value (NAV)

	Direct	Regular
<b>Growth</b>	₹104.166	₹94.733
<b>IDCW<sup>^</sup></b>	₹67.993	₹40.507

## Ratios<sup>@</sup> (Annualised)

<b>Volatility</b>	22.65%
<b>Beta</b>	0.91
<b>R Squared</b>	0.98
<b>Sharpe Ratio<sup>#</sup></b>	0.49
<b>Information Ratio</b>	-0.13
<b>Portfolio Turnover Ratio</b>	0.56 times

Please refer page no.82 for details

## Expense Ratio

<b>Regular Plan</b>	1.63%
<b>Direct Plan</b>	0.68%

## Income Distribution cum capital withdrawal

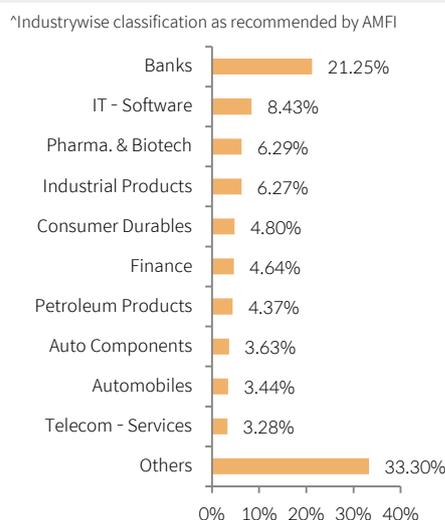
Record Date	IDCW (₹)	Face Value(₹)	Cum NAV (₹)
06-Dec-18	2.21 per Unit	10	28.972
16-Jan-20	2.21 per Unit	10	32.767
23-Mar-21	3.25 per Unit	10	40.346
14-Mar-22	3.50 per Unit	10	43.023

**Past Performance may or may not be sustained in future.**  
Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).  
IDCW history is for MAEBF - Regular Plan - IDCW Option

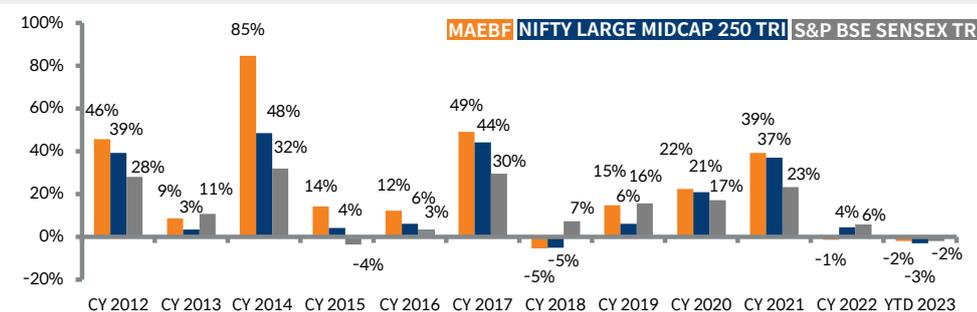
## Portfolio Top 10 Holdings

Equity Shares	
HDFC Bank Ltd	5.89%
ICICI Bank Ltd	4.57%
Axis Bank Ltd	4.29%
Infosys Ltd	3.77%
Reliance Industries Ltd	3.63%
State Bank of India	3.36%
SKF India Ltd	2.72%
Bharat Forge Ltd	2.69%
Larsen & Toubro Ltd	2.30%
Gujarat State Petronet Ltd	2.08%
Other Equities	64.40%
<b>Equity Holding Total</b>	<b>99.70%</b>
<b>Cash &amp; Other Receivables</b>	<b>0.30%</b>
<b>Total</b>	<b>100.00%</b>

## Allocation - Top 10 Sectors<sup>^</sup>



## Fund Performance



## Performance Report

Period	MAEBF	Scheme Benchmark <sup>*</sup>	Additional Benchmark <sup>**</sup>
<b>Last 1 year</b>	-3.22%	2.13%	3.98%
<b>Last 3 years</b>	17.59%	18.07%	14.83%
<b>Last 5 years</b>	12.67%	10.94%	11.91%
<b>Since Inception</b>	19.58%	12.74%	11.55%
<b>Value of Rs. 10000 invested (in Rs.) Since Inception</b>	94,733	45,161	39,502
<b>NAV as on 31st January 2023</b>	₹94.733		
<b>Index Value 31st January, 2023</b>	Index Value of Scheme benchmark is 12,454.46 and S&P BSE Sensex (TRI) is 90,044.47		
<b>Allotment Date</b>	09th July, 2010		
<b>Scheme Benchmark</b>	*Nifty Large Midcap 250 Index (TRI)		
<b>Additional Benchmark</b>	**S&P BSE Sensex (TRI)		

Fund managers : Mr. Neelesh Surana managing the scheme since 9th July, 2010 & Mr. Ankit Jain since 31st, January 2019.  
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

## SIP Performance

Period	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
<b>Total Amount Invested</b>	1,500,000	1,200,000	840,000	600,000	360,000	120,000
<b>MKT Value as on 31 Jan, 2023</b>	5,799,313	3,276,310	1,487,299	900,679	457,598	120,198
<b>Fund Return<sup>§</sup> (%)</b>	19.95	19.07	16.02	16.24	16.20	0.31
<b>Benchmark Return<sup>§</sup> (%)</b>	14.80	15.12	14.92	16.09	18.92	3.53
<b>Add. Benchmark Return<sup>§</sup> (%)</b>	13.02	13.41	14.28	14.45	16.23	5.94

**Past Performance may or may not be sustained in future.**

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund managers are given in the respective page of the schemes and on page No. 72 & 73.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

<sup>§</sup>The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

<sup>^</sup>Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

# MIRAE ASSET TAX SAVER FUND - (MATSF)

(ELSS - An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)

Monthly Factsheet as on 31 January, 2023

## Fund Information

<b>Fund Manager:</b>	Mr. Neelesh Surana
<b>Allotment Date:</b>	28th December, 2015
<b>Benchmark:</b>	Tier-1-Nifty 500 (TRI) Tier-2-Nifty 200 (TRI)
<b>Net AUM (₹Cr.)</b>	14,042.04
<b>Entry load:</b>	NA
<b>Exit load:</b>	NIL
<b>Plans Available:</b>	Regular and Direct Plan
<b>Minimum Investment Amount</b>	₹5,00/- and in multiples of ₹500/- thereafter.

## Net Asset Value (NAV)

	Direct	Regular
<b>Growth</b>	₹33.892	₹30.699
<b>IDCW<sup>^</sup></b>	₹23.980	₹20.868

## Ratios<sup>@</sup> (Annualised)

<b>Volatility</b>	22.95%
<b>Beta</b>	0.96
<b>R Squared</b>	0.98
<b>Sharpe Ratio<sup>#</sup></b>	0.46
<b>Information Ratio</b>	0.34
<b>Portfolio Turnover Ratio</b>	0.78 times

Please refer page no.82 for details

## Expense Ratio

<b>Regular Plan</b>	1.71%
<b>Direct Plan</b>	0.54%

## Income Distribution cum capital withdrawal

Record Date	IDCW (₹)	Face Value(₹)	Cum NAV (₹)
06-Dec-18	0.44 per Unit	10	14.221
16-Jan-20	0.84 per Unit	10	16.653
23-Mar-21	1.60 per Unit	10	20.708
14-Mar-22	1.75 per Unit	10	21.864

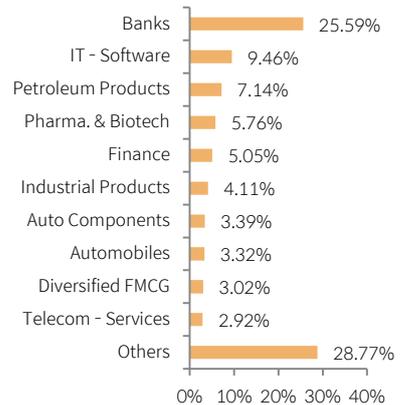
**Past Performance may or may not be sustained in future.**  
Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).  
IDCW history is for MATSF - Regular Plan - IDCW Option

## Portfolio Top 10 Holdings

Equity Shares	
HDFC Bank Ltd	8.53%
Reliance Industries Ltd	6.78%
ICICI Bank Ltd	6.73%
Infosys Ltd	5.30%
Axis Bank Ltd	4.54%
State Bank of India	3.61%
Bharti Airtel Ltd	2.92%
Larsen & Toubro Ltd	2.73%
HDFC Ltd	2.58%
Tata Consultancy Services Ltd	2.47%
Other Equities	52.33%
<b>Equity Holding Total</b>	<b>98.53%</b>
<b>Cash &amp; Other Receivables</b>	<b>1.47%</b>
<b>Total</b>	<b>100.00%</b>

## Allocation - Top 10 Sectors<sup>^</sup>

<sup>^</sup>Industrywise classification as recommended by AMFI



## Performance Report

Period	MATSF	Scheme Benchmark* (Tier 1)	Scheme Benchmark* (Tier 2)	Additional Benchmark**
<b>Last 1 year</b>	-1.15%	1.28%	1.70%	3.98%
<b>Last 3 years</b>	17.17%	16.10%	15.38%	14.83%
<b>Last 5 years</b>	12.19%	10.28%	10.35%	11.91%
<b>Since Inception</b>	17.12%	13.27%	13.12%	13.74%
<b>Value of Rs. 10000 invested (in Rs.) Since Inception</b>	30,699	24,220	23,999	24,943
<b>NAV as on 31st January 2023</b>	₹30.699			
<b>Index Value 31st January, 2023</b>		Index Value of Scheme benchmark is 23,175.05 / 11,948.37 and S&P BSE Sensex (TRI) is 90,044.47		
<b>Allotment Date</b>	28th December, 2015			
<b>Scheme Benchmark</b>	* Tier-1-Nifty 500 (TRI) Tier-2-Nifty 200 (TRI)			
<b>Additional Benchmark</b>	**S&P BSE Sensex (TRI)			

Fund manager : Mr. Neelesh Surana managing the scheme since 28th December, 2015.  
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

## SIP Performance

Period	Since Inception	7 Years	5 Years	3 Years	1 Year
<b>Total Amount Invested</b>	850,000	840,000	600,000	360,000	120,000
<b>MKT Value as on 31 Jan, 2023</b>	1,513,082	1,482,612	891,244	459,557	121,147
<b>Fund Return<sup>§</sup> (%)</b>	15.97	15.94	15.82	16.50	1.77
<b>Benchmark Return (Tier-1)<sup>§</sup> (%)</b>	13.65	13.67	14.45	16.78	2.24
<b>Benchmark Return (Tier-2)<sup>§</sup> (%)</b>	13.39	13.40	13.95	16.07	2.05
<b>Add. Benchmark Return<sup>§</sup> (%)</b>	14.27	14.28	14.45	16.23	5.94

**Past Performance may or may not be sustained in future.**

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 72.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

<sup>§</sup>The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

<sup>^</sup>Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

# MIRAE ASSET FOCUSED FUND - (MAFF)

(Focused Fund - An open ended equity scheme investing in a maximum of 30 stocks intending to focus in large cap, mid cap and small cap category (i.e., Multi-cap)

Monthly Factsheet as on 31 January, 2023

## Fund Information

<b>Fund Manager:</b>	Mr. Gaurav Misra
<b>Allotment Date:</b>	14th May, 2019
<b>Benchmark:</b>	Tier-1-Nifty 500 (TRI) Tier-2-Nifty 200 (TRI)
<b>Net AUM (₹Cr.)</b>	8,644.12
<b>Entry load:</b>	NA
<b>Exit load:</b>	Please refer Page no.15
<b>Plans Available:</b>	Regular and Direct Plan
<b>Minimum Investment Amount</b>	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

## Net Asset Value (NAV)

	Direct	Regular
<b>Growth</b>	₹19.270	₹18.233
<b>IDCW<sup>^</sup></b>	₹19.266	₹18.237

## Ratios<sup>@</sup> (Annualised)

<b>Volatility</b>	22.79%
<b>Beta</b>	0.94
<b>R Squared</b>	0.96
<b>Sharpe Ratio<sup>#</sup></b>	0.39
<b>Information Ratio</b>	-0.15
<b>Portfolio Turnover Ratio</b>	0.32 times

Please refer page no.82 for details

## Expense Ratio

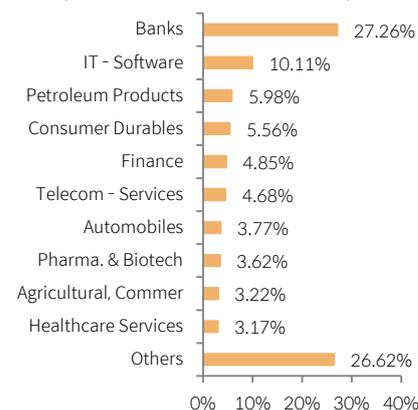
<b>Regular Plan</b>	1.80%
<b>Direct Plan</b>	0.59%

## Portfolio Top 10 Holdings

Equity Shares	
HDFC Bank Ltd	10.95%
Infosys Ltd	8.31%
ICICI Bank Ltd	8.11%
Reliance Industries Ltd	5.98%
Axis Bank Ltd	5.16%
Bharti Airtel Ltd	4.68%
Maruti Suzuki India Ltd	3.77%
SBI Cards and Payment Services Ltd	3.33%
Orient Electric Ltd	3.29%
Ashok Leyland Ltd	3.22%
Other Equities	42.04%
<b>Equity Holding Total</b>	<b>98.84%</b>
<b>Cash &amp; Other Receivables</b>	<b>1.16%</b>
<b>Total</b>	<b>100.00%</b>

## Allocation - Top 10 Sectors<sup>^</sup>

<sup>^</sup>Industrywise classification as recommended by AMFI



## Performance Report

Period	MAFF	Scheme Benchmark* (Tier 1)	Scheme Benchmark* (Tier 2)	Additional Benchmark**
<b>Last 1 year</b>	-7.34%	1.28%	1.70%	3.98%
<b>Last 3 years</b>	15.35%	16.10%	15.38%	14.83%
<b>Since Inception</b>	17.52%	15.37%	14.57%	14.75%
<b>Value of Rs. 10000 invested (in Rs.) Since Inception</b>	18,233	16,920	16,587	16,685
<b>NAV as on 31st January 2023</b>	₹18.233			
<b>Index Value 31st January, 2023</b>	Index Value of Scheme benchmark is 23,175.05 / 11,948.37 and S&P BSE Sensex (TRI) is 90,044.47			
<b>Allotment Date</b>	14th May, 2019			
<b>Scheme Benchmark</b>	*Tier-1-Nifty 500 (TRI) Tier-2-Nifty 200 (TRI)			
<b>Additional Benchmark</b>	**S&P BSE Sensex (TRI)			

Fund manager : Mr. Gaurav Misra managing the scheme since May, 2019

Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

## SIP Performance

Period	Since Inception	3 Years	1 Year
<b>Total Amount Invested</b>	440,000	360,000	120,000
<b>MKT Value as on 31 Jan, 2023</b>	573,145	440,743	117,339
<b>Fund Return<sup>§</sup> (%)</b>	14.51	13.59	-4.07
<b>Benchmark Return (Tier-1)<sup>§</sup> (%)</b>	16.35	16.85	1.94
<b>Benchmark Return (Tier-2)<sup>§</sup> (%)</b>	15.60	16.14	1.74
<b>Add. Benchmark Return<sup>§</sup> (%)</b>	15.57	16.32	5.60

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 72.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

<sup>§</sup>The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

<sup>^</sup>Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

# MIRAE ASSET MIDCAP FUND - (MAMCF)

(Midcap Fund - An open ended equity scheme predominantly investing in mid cap stocks)

Monthly Factsheet as on 31 January, 2023

## Fund Information

<b>Fund Manager:</b>	Mr. Ankit Jain
<b>Allotment Date:</b>	29th July, 2019
<b>Benchmark:</b>	Nifty Midcap 150 (TRI)
<b>Net AUM (₹Cr.)</b>	8,875.48
<b>Entry load:</b>	NA
<b>Exit load:</b>	Please refer page no.16
<b>Plans Available:</b>	Regular and Direct Plan

**Minimum Investment Amount**  
₹5,000/- and in multiples of ₹1/- thereafter.  
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

## Net Asset Value (NAV)

	Direct	Regular
<b>Growth</b>	₹22.278	₹21.164
<b>IDCW<sup>^</sup></b>	₹20.485	₹19.433

## Ratios<sup>@</sup> (Annualised)

<b>Volatility</b>	23.64%
<b>Beta</b>	0.86
<b>R Square</b>	0.96
<b>Sharpe Ratio<sup>#</sup></b>	0.72
<b>Information Ratio</b>	0.40
<b>Portfolio Turnover Ratio</b>	0.32 times

Please refer page no.82 for details

## Expense Ratio

<b>Regular Plan</b>	1.81%
<b>Direct Plan</b>	0.58%

## Income Distribution cum capital withdrawal

Record Date	IDCW (₹)	Face Value(₹)	Cum NAV (₹)
28-Mar-22	1.65 per Unit	10	20.115

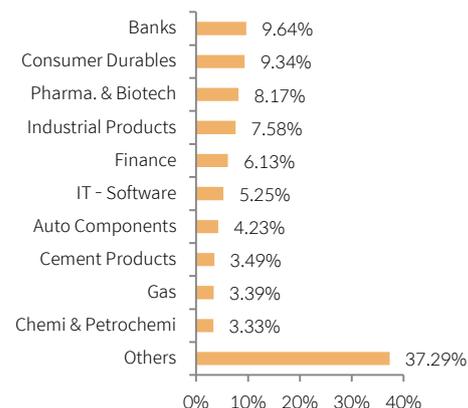
**Past Performance may or may not be sustained in future.**  
Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).  
IDCW history is for MAMCF - Regular Plan - IDCW Option

## Portfolio Top 10 Holdings

Equity Shares	
The Federal Bank Ltd	4.29%
Bharat Forge Ltd	4.13%
Axis Bank Ltd	3.51%
Shriram Finance Ltd	3.37%
NTPC Ltd	3.12%
TVS Motor Company Ltd	3.10%
Power Finance Corporation Ltd	2.75%
Jindal Steel & Power Ltd	2.65%
Bayer Cropscience Ltd	2.34%
LTIMindtree Ltd	2.31%
Other Equities	66.22%
<b>Equity Holding Total</b>	<b>97.81%</b>
<b>Cash &amp; Other Receivables</b>	<b>2.19%</b>
<b>Total</b>	<b>100.00%</b>

## Allocation - Top 10 Sectors<sup>^</sup>

<sup>^</sup>Industrywise classification as recommended by AMFI



## Performance Report

Period	MAMCF	Scheme Benchmark <sup>*</sup>	Additional Benchmark <sup>**</sup>
<b>Last 1 year</b>	0.77%	2.56%	3.98%
<b>Last 3 years</b>	22.37%	21.40%	14.83%
<b>Since Inception</b>	23.79%	22.86%	15.15%
<b>Value of Rs. 10000 invested (in Rs.) Since Inception</b>	21,164	20,605	16,413
<b>NAV as on 31st January 2023</b>	₹21.164		
<b>Index Value 31st January, 2023</b>	Index Value of Scheme benchmark is 14,495.89 and S&P BSE Sensex (TRI) is 90,044.47		
<b>Allotment Date</b>	29th July, 2019		
<b>Scheme Benchmark</b>	*Nifty Midcap 150 (TRI)		
<b>Additional Benchmark</b>	**S&P BSE Sensex (TRI)		

Fund manager : Mr. Ankit Jain managing the scheme since July, 2019

Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

## SIP Performance

Period	Since Inception	3 Years	1 Year
<b>Total Amount Invested</b>	420,000	360,000	120,000
<b>MKT Value as on 31 Jan, 2023</b>	619,285	498,894	122,032
<b>Fund Return<sup>§</sup> (%)</b>	22.73	22.36	3.14
<b>Benchmark Return<sup>§</sup> (%)</b>	22.87	22.67	5.41
<b>Add. Benchmark Return<sup>§</sup> (%)</b>	15.87	16.23	5.94

**Past Performance may or may not be sustained in future.**

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 72 & 73.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

<sup>§</sup>The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

<sup>\*</sup>Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

# MIRAE ASSET GREAT CONSUMER FUND - (MAGCF)

(Sectoral/Thematic Fund - An open ended equity scheme following consumption theme)

Monthly Factsheet as on 31 January, 2023

## Fund Information

<b>Fund Manager:</b>	Mr. Ankit Jain & Mr. Siddhant Chhabria
<b>Allotment Date:</b>	29th March, 2011
<b>Benchmark:</b>	Nifty India Consumption Index (TRI)
<b>Net AUM (₹Cr.)</b>	2,012.39
<b>Entry load:</b>	NA
<b>Exit load:</b>	Please refer page no.16
<b>Plans Available:</b>	Regular and Direct Plan
<b>Minimum Investment Amount</b>	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

## Net Asset Value (NAV)

	Direct	Regular
<b>Growth</b>	₹66.096	₹57.474
<b>IDCW<sup>^</sup></b>	₹50.823	₹20.644

## Ratios<sup>@</sup> (Annualised)

<b>Volatility</b>	20.00%
<b>Beta</b>	1.00
<b>R Squared</b>	0.84
<b>Sharpe Ratio<sup>#</sup></b>	0.41
<b>Information Ratio</b>	0.01
<b>Portfolio Turnover Ratio</b>	0.35 times

Please refer page no.82 for details

## Expense Ratio

<b>Regular Plan</b>	2.06%
<b>Direct Plan</b>	0.50%

## Income Distribution cum capital withdrawal

Record Date	IDCW (₹)	Face Value(₹)	Cum NAV (₹)
06-Dec-18	1.33 per Unit	10	16.601
16-Dec-19	1.33 per Unit	10	17.067
23-Mar-21	1.50 per Unit	10	18.833
28-Mar-22	1.60 per Unit	10	20.293

**Past Performance may or may not be sustained in future.**

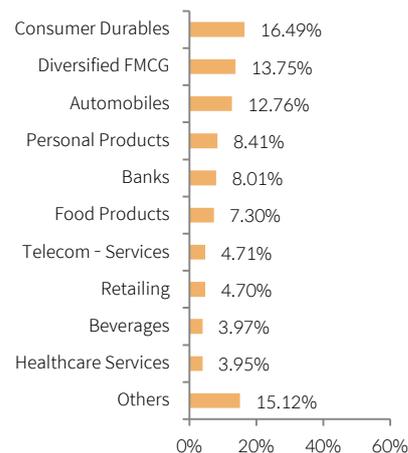
Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).  
IDCW history is for MAGCF - Regular Plan - IDCW Option

## Portfolio Top 10 Holdings

Equity Shares	
ITC Ltd	8.05%
Hindustan Unilever Ltd	5.70%
Maruti Suzuki India Ltd	5.53%
Bharti Airtel Ltd	4.71%
Titan Company Ltd	4.25%
Britannia Industries Ltd	4.18%
Axis Bank Ltd	4.03%
HDFC Bank Ltd	3.98%
United Spirits Ltd	3.97%
TVS Motor Company Ltd	3.86%
Other Equities	50.91%
<b>Equity Holding Total</b>	<b>99.18%</b>
<b>Cash &amp; Other Receivables</b>	<b>0.82%</b>
<b>Total</b>	<b>100.00%</b>

## Allocation - Top 10 Sectors<sup>^</sup>

<sup>^</sup>Industrywise classification as recommended by AMFI



## Performance Report

Period	MAGCF	Scheme Benchmark <sup>*</sup>	Additional Benchmark <sup>**</sup>
<b>Last 1 year</b>	6.15%	7.45%	3.98%
<b>Last 3 years</b>	14.65%	14.59%	14.83%
<b>Last 5 years</b>	11.07%	9.37%	11.91%
<b>Since Inception</b>	15.90%	14.25%	11.57%
<b>Value of Rs. 10000 invested (in Rs.) Since Inception</b>	57,474	49,144	36,623
<b>NAV as on 31st January 2023</b>	₹57.474		
<b>Index Value 31st January, 2023</b>	Index Value of Scheme benchmark is 9,035.46 and S&P BSE Sensex (TRI) is 90,044.47		
<b>Allotment Date</b>	29th March, 2011		
<b>Scheme Benchmark</b>	*Nifty India Consumption Index (TRI)		
<b>Additional Benchmark</b>	**S&P BSE Sensex (TRI)		

Fund manager : Mr. Ankit Jain & Mr. Siddhant Chhabria managing the scheme since October, 2016 & June 21, 2021  
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

## SIP Performance

Period	Since Inception	10 Years	7 Years	5 Years	3 Years	1 Year
<b>Total Amount Invested</b>	1,420,000	1,200,000	840,000	600,000	360,000	120,000
<b>MKT Value as on 31 Jan, 2023</b>	3,803,538	2,648,685	1,426,152	871,060	465,069	123,185
<b>Fund Return<sup>®</sup> (%)</b>	15.62	15.12	14.85	14.89	17.35	4.94
<b>Benchmark Return<sup>®</sup> (%)</b>	13.55	12.66	12.32	12.69	14.53	1.99
<b>Add. Benchmark Return<sup>®</sup> (%)</b>	13.32	13.41	14.29	14.47	16.32	5.60

**Past Performance may or may not be sustained in future.**

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 72 & 73.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

<sup>®</sup>The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

<sup>^</sup>Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

# MIRAE ASSET HEALTHCARE FUND - (MAHCF)

(Sectoral/Thematic Fund - An open ended equity scheme investing in healthcare and allied sectors)

Monthly Factsheet as on 31 January, 2023

## Fund Information

<b>Fund Manager:</b>	Mr. Vrijesh Kasera
<b>Allotment Date:</b>	02nd July, 2018
<b>Benchmark:</b>	S&P BSE Healthcare Index (TRI)
<b>Net AUM (₹Cr.)</b>	1,589.62
<b>Entry load:</b>	NA
<b>Exit load:</b>	Please refer page no.16
<b>Plans Available:</b>	Regular and Direct Plan

**Minimum Investment Amount**  
₹5,000/- and in multiples of ₹1/- thereafter.  
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

## Net Asset Value (NAV)

	Direct	Regular
<b>Growth</b>	₹22.408	₹20.841
<b>IDCW<sup>^</sup></b>	₹18.875	₹17.441

## Ratios<sup>@</sup> (Annualised)

<b>Volatility</b>	21.84%
<b>Beta</b>	0.93
<b>R Squared</b>	0.97
<b>Sharpe Ratio<sup>#</sup></b>	0.71
<b>Information Ratio</b>	1.09
<b>Portfolio Turnover Ratio</b>	0.18 times

Please refer page no.82 for details

## Expense Ratio

<b>Regular Plan</b>	2.09%
<b>Direct Plan</b>	0.52%

## Income Distribution cum capital withdrawal

Record Date	IDCW (₹)	Face Value(₹)	Cum NAV (₹)
22-Mar-22	1.80 per Unit	10	22.196
27-Oct-22	1.80 per Unit	10	20.139

**Past Performance may or may not be sustained in future.**

Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).

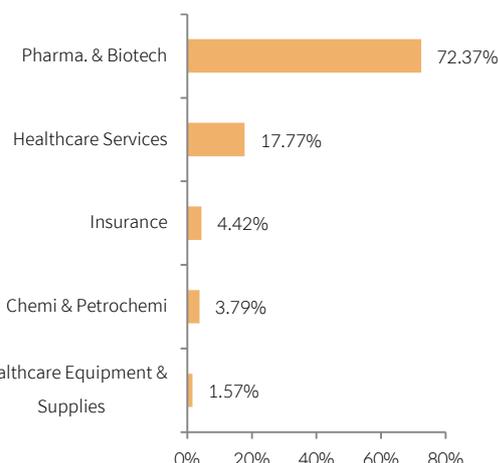
IDCW history is for MAHCF - Regular Plan - IDCW Option

## Portfolio Top 10 Holdings

Equity Shares	
Sun Pharmaceutical Industries Ltd	18.97%
Cipla Ltd	9.76%
Dr. Reddy's Laboratories Ltd	7.99%
Apollo Hospitals Enterprise Ltd	7.94%
Torrent Pharmaceuticals Ltd	6.04%
Krishna Institute Of Medical Sciences Ltd	6.02%
JB Chemicals & Pharmaceuticals Ltd	5.13%
Ajanta Pharma Ltd	3.80%
Aurobindo Pharma Ltd	3.53%
Fortis Healthcare Ltd	3.26%
Other Equities	27.48%
<b>Equity Holding Total</b>	<b>99.92%</b>
<b>Cash &amp; Other Receivables</b>	<b>0.08%</b>
<b>Total</b>	<b>100.00%</b>

## Sector Allocation<sup>^</sup>

<sup>^</sup>Industrywise classification as recommended by AMFI



## Performance Report

Period	MAHCF	Scheme Benchmark*	Additional Benchmark**
<b>Last 1 year</b>	-6.87%	-6.04%	3.98%
<b>Last 3 years</b>	22.08%	17.99%	14.83%
<b>Since Inception</b>	17.36%	11.74%	13.39%
<b>Value of Rs. 10000 invested (in Rs.) Since Inception</b>	20,841	16,637	17,796
<b>NAV as on 31st January 2023</b>	₹20.841		
<b>Index Value 31st January, 2023</b>	Index Value of Scheme benchmark is 25,617.59 and S&P BSE Sensex (TRI) is 90,044.47		
<b>Allotment Date</b>	02nd July, 2018		
<b>Scheme Benchmark</b>	*S&P BSE Healthcare Index (TRI)		
<b>Additional Benchmark</b>	**S&P BSE Sensex (TRI)		

Fund manager : Mr. Vrijesh Kasera managing the scheme since July 02, 2018

Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

## SIP Performance

Period	Since Inception	3 Years	1 Year
<b>Total Amount Invested</b>	540,000	360,000	120,000
<b>MKT Value as on 31 Jan, 2023</b>	766,507	406,370	115,562
<b>Fund Return<sup>§</sup> (%)</b>	15.61	8.03	-6.76
<b>Benchmark Return<sup>§</sup> (%)</b>	11.19	5.83	-6.41
<b>Add. Benchmark Return<sup>§</sup> (%)</b>	14.81	16.32	5.60

**Past Performance may or may not be sustained in future.**

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 73, 75 & 76.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

<sup>§</sup>The SIP returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month.

<sup>^</sup>Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

# MIRAE ASSET BANKING AND FINANCIAL SERVICES FUND - (MABFSF)

(Sectoral / Thematic Fund - An open-ended equity scheme investing in Banking & Financial Services Sector)

Monthly Factsheet as on 31 January, 2023

Fund Information	
<b>Fund Manager:</b>	Mr. Gaurav Kochar
<b>Allotment Date:</b>	11th December, 2020
<b>Benchmark:</b>	Nifty Financial Services Index (TRI)
<b>Net AUM (₹Cr.)</b>	1,220.65
<b>Entry load:</b>	NA
<b>Exit load:</b>	Please refer page no.16
<b>Plans Available:</b>	Regular and Direct Plan

**Minimum Investment Amount**  
₹5,000/- and in multiples of ₹1/- thereafter.  
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

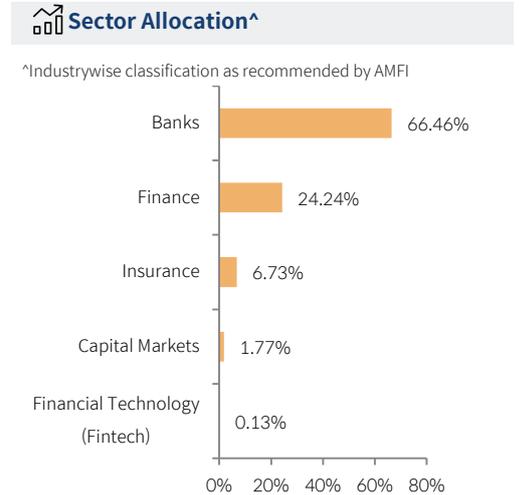
Net Asset Value (NAV)		
	Direct	Regular
<b>Growth</b>	₹13.543	₹13.061
<b>IDCW<sup>^</sup></b>	₹13.504	₹13.077

Ratios <sup>®</sup> (Annualised)	
<b>Portfolio Turnover Ratio</b>	0.28 times

Please refer page no.82 for details  
Since the fund has not completed 3 Years other ratios are not applicable.

Expense Ratio	
<b>Regular Plan</b>	2.20%
<b>Direct Plan</b>	0.61%

Portfolio Top 10 Holdings	
<b>Equity Shares</b>	
HDFC Bank Ltd	20.78%
ICICI Bank Ltd	17.45%
Axis Bank Ltd	10.02%
State Bank of India	8.75%
HDFC Ltd	6.31%
Kotak Mahindra Bank Ltd	3.81%
The Federal Bank Ltd	3.67%
SBI Life Insurance Company Ltd	3.46%
SBI Cards and Payment Services Ltd	2.85%
Shriram Finance Ltd	2.78%
Other Equity	19.45%
<b>Equity Holding Total</b>	<b>99.89%</b>
<b>Cash &amp; Other Receivables</b>	<b>0.11%</b>
<b>Total</b>	<b>100.00%</b>



Performance Report			
Period	MABFSF	Scheme Benchmark*	Additional Benchmark**
<b>Last 1 year</b>	3.69%	2.34%	3.98%
<b>Since Inception</b>	13.29%	11.62%	13.96%
<b>Value of Rs. 10000 invested (in Rs.) Since Inception</b>	13,061	12,653	13,225
<b>NAV as on 31st January 2023</b>	₹13.061		
<b>Index Value 31st January, 2023</b>	Index Value of benchmark is 22,291.36 and S&P BSE Sensex (TRI) is 90,044.47		
<b>Allotment Date</b>	11th Dec, 2020		
<b>Scheme Benchmark</b>	*Nifty Financial Services Index (TRI)		
<b>Additional Benchmark</b>	**S&P BSE Sensex (TRI)		

Fund manager : Mr. Gaurav Kochar managing the scheme since 11th December, 2020.

Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

SIP Performance		
Period	Since Inception	1 Year
<b>Total Amount Invested</b>	250,000	120,000
<b>MKT Value as on 31 Jan, 2023</b>	271,872	126,428
<b>Fund Return<sup>®</sup> (%)</b>	7.95	10.04
<b>Benchmark Return<sup>®</sup> (%)</b>	5.96	6.96
<b>Add. Benchmark Return<sup>®</sup> (%)</b>	8.05	5.94

**Past Performance may or may not be sustained in future.**

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 73.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

<sup>®</sup>The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

<sup>^</sup>Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

# Mirae Asset Debt Snapshot

## January 2023

Fund Name	Mirae Asset Overnight Fund	Mirae Asset Cash Management Fund	Mirae Asset Ultra Short Duration Fund	Mirae Asset Savings Fund
<b>Type of Scheme</b>	An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk	An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk	An Open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration* of the portfolio is between 3 months to 6 months (*please refer to page no.37 of the SID). A relatively low interest rate risk and moderate credit risk	An Open ended low duration debt scheme investing in instruments with Macaulay duration* of the portfolio between 6 months and 12 months (*Refer page no. 35 of the SID). A moderate interest rate risk and moderate credit risk
<b>Tier-1 benchmark Index</b>	NIFTY 1D Rate Index	NIFTY Liquid Index B-I	NIFTY Ultra Short Duration Debt Index B-I	NIFTY Low Duration Debt Index B-I
<b>Tier-2 benchmark Index</b>	-	-	-	-
<b>Fund Manager</b>	Mr. Abhishek Iyer	Mr. Abhishek Iyer	Mr. Basant Bafna (w.e.f 16 January, 2023)^	Ms. Kruti Chheta (w.e.f 16 January, 2023)^
<b>Inception Date</b>	15 <sup>th</sup> October, 2019	12 <sup>th</sup> January, 2009	07 <sup>th</sup> October, 2020	26 <sup>th</sup> June, 2012
<b>Net AUM ₹ Crores</b>	1,014.60	5,735.40	274.19	633.79
<b>Annualised YTM</b>	6.55%	6.93%	7.47%	7.61%
<b>Average Maturity (Days)</b>	1.12	34.87	155.50	279.81
<b>Modified Duration (Years)</b>	0.00	0.10	0.42	0.70
<b>Macaulay Duration (Years)</b>	0.00	0.10	0.42	0.73
<b>Sovereign</b>	0.98%	12.16%	8.97%	9.57%
<b>AAA</b>	-	5.14%	10.90%	18.70%
<b>AAA (CE)</b>	-	-	-	-
<b>AA+</b>	-	-	1.83%	14.89%
<b>A1+</b>	-	79.34%	70.38%	52.67%
<b>Cash &amp; Others</b>	99.02%	3.36%	7.93%	4.17%

Data as on 31<sup>st</sup> Jan 2023

^As per notice cum addendum no. 03/2023 fund managers of the scheme has changed.  
Please visit the website for more details: <https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum>

# Mirae Asset Debt Snapshot

## January 2023

Fund Name	Mirae Asset Money Market Fund	Mirae Asset Short Term Fund	Mirae Asset Banking and PSU Debt Fund	Mirae Asset Corporate Bond Fund
<b>Type of Scheme</b>	An Open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk	An open-ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years (please refer to page no. 34 of the SID). A relatively high interest rate risk and Moderate credit risk	An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk	An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and Moderate credit risk
<b>Tier-1 benchmark Index</b>	NIFTY Money Market Index B-I	CRISIL Short Duration Fund BII Index	CRISIL Banking and PSU Debt Index	CRISIL Corporate Bond Fund BIII Index
<b>Tier-2 benchmark Index</b>	-	-	-	-
<b>Fund Manager</b>	Mr. Basant Bafna (w.e.f 16 January, 2023) <sup>^</sup>	Mr. Basant Bafna and Mr. Amit Modani (w.e.f 16 January, 2023) <sup>^</sup>	Mr. Basant Bafna (w.e.f 16 January, 2023) <sup>^</sup>	Mr. Mahendra Jajoo and Mr. Basant Bafna (w.e.f 16 January, 2023) <sup>^</sup>
<b>Inception Date</b>	11 <sup>th</sup> August 2021	16 <sup>th</sup> March, 2018	24 <sup>th</sup> July 2020	17 <sup>th</sup> March, 2021
<b>Net AUM ₹ Crores</b>	60.43	411.93	92.11	61.72
<b>Annualised YTM</b>	7.15%	7.65%	7.45%	7.48%
<b>Average Maturity (Days)</b>	204.78	2.12	2.58	3.03
<b>Modified Duration (Years)</b>	0.56	1.74	1.95	2.28
<b>Macaulay Duration (Years)</b>	0.56	1.86	2.10	2.45
<b>Sovereign</b>	31.25%	24.61%	12.29%	14.75%
<b>AAA</b>	-	48.40%	75.24%	81.07%
<b>AAA (CE)</b>	-	-	-	-
<b>AA+</b>	-	12.09%	-	-
<b>A1+</b>	47.43%	10.28%	-	-
<b>Cash &amp; Others</b>	21.32%	4.62%	12.47%	4.18%

Data as on 31<sup>st</sup> Jan 2023

<sup>^</sup>As per notice cum addendum no. 03/2023 fund manager of the scheme has changed.

Please visit the website for more details: <https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum>

# Mirae Asset Debt Snapshot

## January 2023

Fund Name	Mirae Asset Dynamic Bond Fund	Mirae Asset Nifty SDL Jun 2027 Index Fund	Mirae Asset CRISIL IBX Gilt Index - April 2033 Index Fund	Mirae Asset Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index Fund
<b>Type of Scheme</b>	An Open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively high credit risk	An open-ended target maturity Index Fund investing in the constituents of Nifty SDL Jun 2027 Index. A scheme with relatively high interest rate risk and relatively low credit risk	An open-ended target maturity Index Fund investing in the constituents of CRISIL IBX Gilt Index - April 2033. A scheme with relatively high interest rate risk and relatively low credit risk.	An open-ended target maturity Index Fund investing in the constituents of Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index. A scheme with relatively high interest rate risk and relatively low credit risk
<b>Tier-1 benchmark Index</b>	CRISIL Dynamic Bond Fund CIII Index	Nifty SDL Jun 2027 Index	CRISIL IBX Gilt Index - April 2033	Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index
<b>Tier-2 benchmark Index</b>	Nifty PSU Bond Plus SDL Apr 2027 50:50 Index	-	-	-
<b>Fund Manager</b>	Mr. Amit Modani (w.e.f 16 January, 2023)^	Mr. Mahendra Jajoo and Mr. Amit Modani (w.e.f 16 January, 2023)^	Mr. Amit Modani (w.e.f 16 January, 2023)^	Mr. Amit Modani (w.e.f 16 January, 2023)^
<b>Inception Date</b>	24 <sup>th</sup> March, 2017	30 <sup>th</sup> March, 2022	20 <sup>th</sup> October 2022	20 <sup>th</sup> October 2022
<b>Net AUM ₹ Crores</b>	215.49	741.44	43.93	80.87
<b>Annualised YTM</b>	7.47%	7.53%	7.46%	7.37%
<b>Average Maturity (Days)</b>	3.82	4.17	9.21	2.95
<b>Modified Duration (Years)</b>	3.12	3.44	6.32	2.51
<b>Macaulay Duration (Years)</b>	3.36	3.70	6.79	2.69
<b>Sovereign</b>	48.70%	98.72%	96.30%	48.96%
<b>AAA</b>	46.10%	-	-	48.16%
<b>AAA (CE)</b>	-	-	-	-
<b>AA+</b>	-	-	-	-
<b>A1+</b>	-	-	-	-
<b>Cash &amp; Others</b>	5.20%	1.28%	3.70%	2.88%

Data as on 31<sup>st</sup> Jan 2023

^As per notice cum addendum no. 03/2023 fund manager of the scheme has changed.

Please visit the website for more details: <https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum>

# MIRAE ASSET OVERNIGHT FUND - (MAONF)

(Overnight Fund - An open ended debt scheme investing in overnight securities)  
A relatively low interest rate risk and relatively low credit risk

Monthly Factsheet as on 31 January, 2023

Fund Information	
<b>Fund Manager:</b>	Mr. Abhishek Iyer
<b>Allotment Date:</b>	15th October, 2019
<b>Benchmark:</b>	NIFTY 1D Rate Index
<b>Net AUM (₹Cr.)</b>	1,014.60
<b>Entry load:</b>	NA
<b>Exit load:</b>	NIL
<b>Plans Available:</b>	Regular and Direct Plan
<b>Minimum Investment Amount</b>	
₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.	

Net Asset Value (NAV)		
	Direct	Regular
<b>Growth</b>	₹1,137.3862	₹1,133.7833
<b>Daily IDCW<sup>^</sup></b>	₹1,000.0008	₹1,000.0000
<b>Weekly IDCW<sup>^</sup></b>	₹1,001.0550	₹1,001.0380
<b>Monthly IDCW<sup>^</sup></b>	₹1,001.2293	₹1,001.2110

Quantitative: Debt	
<b>Average Maturity</b>	1.12 Days
<b>Modified Duration</b>	0.00 Yrs
<b>Macaulay Duration</b>	0.00 Yrs
<b>Annualized Portfolio YTM<sup>*</sup></b>	6.55%

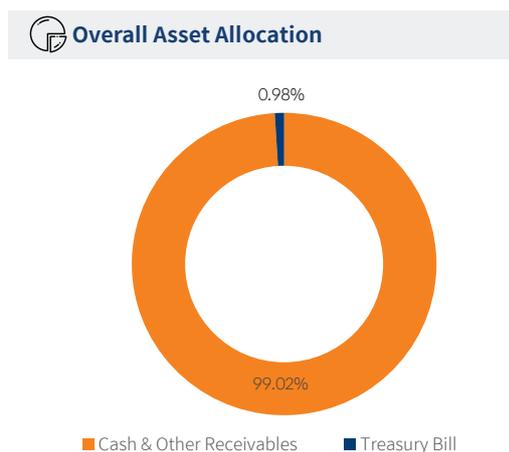
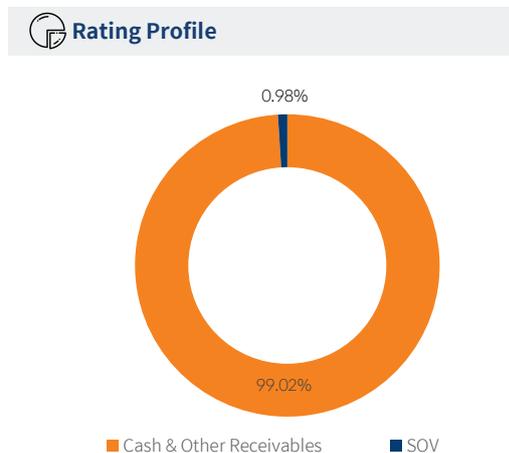
<sup>\*</sup>In case of semi annual YTM, it will be annualized.

Expense Ratio	
<b>Regular Plan</b>	0.21%
<b>Direct Plan</b>	0.11%

Income Distribution cum capital withdrawal			
Record Date	IDCW (₹) Per unit		Cum NAV (₹)
	Individual	Corporate	
25-Oct-22	4.6484	4.6484	1,004.6485
24-Nov-22	4.7186	4.7186	1,004.7186
26-Dec-22	5.2436	5.2436	1,005.2436
24-Jan-23	4.8097	4.8097	1,004.8097

Face value ₹1000/-  
**Past Performance may or may not be sustained in future.**  
Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).  
IDCW history is for MAONF - Regular Plan - Monthly IDCW Option

Portfolio Holdings		
<b>Treasury Bill</b>		
182 Days Tbill (02/02/2023)		0.49%
364 Days Tbill (23/02/2023)		0.49%
<b>Treasury Bill Total</b>		<b>0.98%</b>
<b>TREPS / Reverse Repo</b>		
TREPS / Reverse Repo		99.26%
<b>Net Receivables / (Payables) Total</b>		<b>-0.24%</b>
<b>Total</b>		<b>100.00%</b>



Performance Report			
Period	MAONF	Scheme Benchmark <sup>*</sup>	Additional Benchmark <sup>**</sup>
<b>Last 7 Days</b>	6.31%	6.46%	6.96%
<b>Last 15 Days</b>	6.22%	6.34%	6.34%
<b>Last 30 Days</b>	6.05%	6.19%	6.97%
<b>Last 1 year</b>	4.87%	5.01%	4.56%
<b>Last 3 Years</b>	3.78%	3.86%	4.54%
<b>Since Inception</b>	3.88%	3.96%	4.66%
<b>Value of Rs. 10000 invested (in Rs.) Since Inception</b>	11,338	11,366	11,621
<b>NAV as on 31st January 2023</b>	₹1,133.7833		
<b>Index Value 31st January, 2023</b>	Index Value of benchmark is 2,093.43 and CRISIL 1 Year T-Bill is 6,558.51		
<b>Allotment Date</b>	15th October, 2019		
<b>Scheme Benchmark</b>	*NIFTY 1D Rate Index		
<b>Additional Benchmark</b>	**CRISIL 1 Year T-Bill		

Fund manager : Mr. Abhishek Iyer managing the scheme since December 28, 2020.  
Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.

**Past Performance may or may not be sustained in future.**

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹1000. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 73, 74 & 76.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

<sup>^</sup>Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

# MIRAE ASSET CASH MANAGEMENT FUND - (MACMF)

(Liquid Fund - An open ended liquid scheme)  
A relatively low interest rate risk and moderate credit risk

Monthly Factsheet as on 31 January, 2023

## Fund Information

<b>Fund Manager:</b>	Mr. Abhishek Iyer
<b>Allotment Date:</b>	12th January, 2009
<b>Benchmark:</b>	NIFTY Liquid Index B-I
<b>Net AUM (₹Cr.)</b>	5,735.40
<b>Entry load:</b>	NA
<b>Exit load:</b>	
<b>Day of redemption / switch from the date of applicable NAV</b>	<b>Exit load as a % of redemption / switch proceeds</b>
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

**Plans Available:** Regular and Direct Plan

**Minimum Investment Amount**  
₹5,000/- and in multiples of ₹1/- thereafter.  
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

## Net Asset Value (NAV)

	Direct	Regular
<b>Growth</b>	₹2,349.6674	₹2,315.5842
<b>Daily IDCW*</b>	₹1,075.8332	₹1,066.4347
<b>Weekly IDCW*</b>	₹1,217.4970	₹1,153.7543
<b>Monthly IDCW*</b>	₹1,136.0472	₹1,153.6960

## Quantitative: Debt

<b>Average Maturity</b>	34.87 Days
<b>Modified Duration</b>	0.10 Yrs
<b>Macaulay Duration</b>	0.10 Yrs
<b>Annualized Portfolio YTM*</b>	6.93%

\*In case of semi annual YTM, it will be annualized.

## Expense Ratio

<b>Regular Plan</b>	0.27%
<b>Direct Plan</b>	0.17%

## Income Distribution cum capital withdrawal

Record Date	IDCW (₹) Per unit		Cum NAV (₹)
	Individual	Corporate	
25-Oct-22	5.3556	5.3556	1,157.6584
24-Nov-22	6.0697	6.0697	1,158.3725
26-Dec-22	6.4784	6.4784	1,158.7812
24-Jan-23	5.9822	5.9822	1,158.2850

Face value ₹1000/-  
**Past Performance may or may not be sustained in future.**  
Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).  
IDCW history is for MACMF-Regular Plan-Monthly IDCW Option

**Past Performance may or may not be sustained in future.**

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹1000.00. Returns (%) for less than 1 year are calculated on simple annualized basis. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No.73, 74 & 76.

**Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option**

\*Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

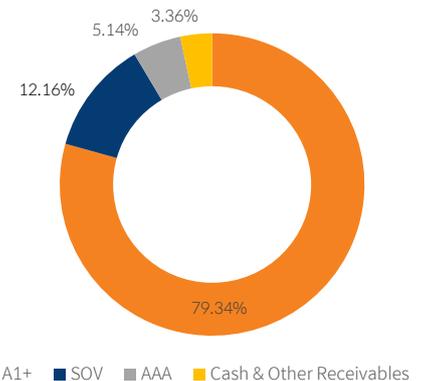
\*As per notice cum addendum no. 03/2023 fund manager of the scheme has changed. Please visit the website for more details: <https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum>

## Portfolio Holdings

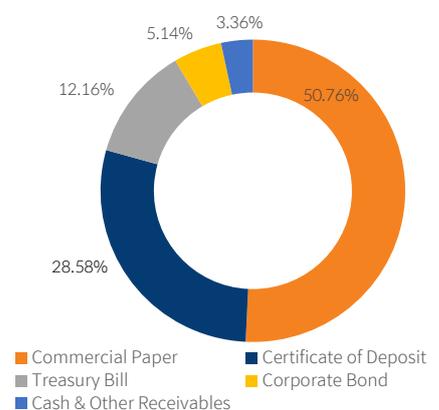
<b>Commercial Paper</b>	
Small Industries Dev Bank of India (20/03/2023) **	3.46%
Redington Ltd (28/02/2023) **	1.82%
Hindustan Petroleum Corporation Ltd (13/02/2023) **	1.74%
Reliance Retail Ventures Ltd (15/02/2023) **	1.74%
ICICI Securities Ltd (15/02/2023) **	1.74%
Hero Fincorp Ltd (21/03/2023) **	1.73%
Reliance Jio Infocomm Ltd (24/03/2023) **	1.73%
NABARD (03/04/2023) **	1.72%
NABARD (28/04/2023) **	1.71%
Others	33.38%
<b>Commercial Paper Total</b>	<b>50.76%</b>
<b>Certificate of Deposit</b>	
Canara Bank (02/03/2023) ** #	2.60%
State Bank of India (03/04/2023) ** #	1.72%
Canara Bank (05/04/2023) ** #	1.72%
Bank of Baroda (10/02/2023) #	1.31%
NABARD (14/02/2023) ** #	1.30%
Bank of Baroda (14/02/2023) #	1.30%
Others	18.62%
<b>Certificate of Deposit Total</b>	<b>28.58%</b>
<b>Treasury Bill</b>	
91 Days Tbill (02/02/2023)	1.74%
182 Days Tbill (09/02/2023)	1.74%
91 Days Tbill (09/02/2023)	1.74%
91 Days Tbill (16/02/2023)	1.74%
364 Days Tbill (02/03/2023)	0.87%
182 Days Tbill (02/03/2023)	0.87%
182 Days Tbill (09/03/2023)	0.87%
Others	2.60%
<b>Treasury Bill Total</b>	<b>12.16%</b>
<b>Corporate Bond</b>	
8.84% Power Finance Corporation Ltd (04/03/2023) **	0.96%
6.99% HDFC Ltd (13/02/2023) **	0.87%
6.95% Reliance Industries Ltd (15/03/2023) **	0.87%
6.55% National Housing Bank (17/04/2023) **	0.87%
6.65% Grasim Industries Ltd (17/02/2023) **	0.78%
Others	0.78%
<b>Corporate Bond Total</b>	<b>5.14%</b>
<b>Cash &amp; Other Receivables Total</b>	<b>3.36%</b>
<b>Total</b>	<b>100.00%</b>

\*\* Thinly Traded / Non Traded Security # Unlisted Security

## Rating Profile



## Overall Asset Allocation



## Performance Report

Period	MACMF	Scheme Benchmark*	Additional Benchmark**
<b>Last 7 days</b>	6.30%	6.50%	6.96%
<b>Last 15 days</b>	6.17%	6.48%	6.34%
<b>Last 30 days</b>	6.25%	6.60%	6.97%
<b>Last 1 year</b>	5.09%	5.31%	4.56%
<b>Last 3 years</b>	4.14%	4.29%	4.54%
<b>Last 5 years</b>	5.23%	5.32%	5.61%
<b>Since Inception</b>	6.15%	6.97%	5.97%
<b>Value of Rs. 10000 invested (in Rs.) Since Inception</b>	23,156	25,784	22,606
<b>NAV as on 31st January 2023</b>	₹2,315.5842		
<b>Index Value 31st January, 2023</b>	Index Value of benchmark is 4,199.18 and CRISIL 1 Year T-Bill is 6,558.51		
<b>Allotment Date</b>	12th January, 2009		
<b>Scheme Benchmark</b>	*NIFTY Liquid Index B-I		
<b>Additional Benchmark</b>	**CRISIL 1 Year T-Bill		

Fund manager : Mr. Abhishek Iyer managing the scheme since December 28, 2020.

Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.

# MIRAE ASSET ULTRA SHORT DURATION FUND - (MAUSDF)

(An Open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration\* of the portfolio is between 3 months to 6 months (\*please refer to page no.37 of SID)  
A relatively low interest rate risk and moderate credit risk

Monthly Factsheet as on 31 January, 2023

## Fund Information

<b>Fund Manager*</b>	Mr. Basant Bafna (w.e.f 16 January, 2023)
<b>Allotment Date:</b>	07th October, 2020
<b>Benchmark:</b>	NIFTY Ultra Short Duration Debt Index B-I
<b>Net AUM (₹Cr.)</b>	274.19
<b>Entry load:</b>	NA
<b>Exit load:</b>	NIL
<b>Plans Available:</b>	Regular and Direct Plan
<b>Minimum Investment Amount</b>	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

## Net Asset Value (NAV)

	Direct	Regular
<b>Growth</b>	₹1,103.2424	₹1,097.6888
<b>IDCW*</b>	₹1,103.3205	₹1,097.3352

## Quantitative: Debt

<b>Average Maturity</b>	155.50 Days
<b>Modified Duration</b>	0.42 Yrs
<b>Macaulay Duration</b>	0.42 Yrs
<b>Annualized Portfolio YTM*</b>	7.47%

\*In case of semi annual YTM, it will be annualized.

## Expense Ratio

<b>Regular Plan</b>	0.48%
<b>Direct Plan</b>	0.29%

## Portfolio Holdings

<b>Certificate of Deposit</b>	
Axis Bank Ltd (19/01/2024) ** #	6.79%
Canara Bank (12/06/2023) #	5.33%
HDFC Bank Ltd (15/06/2023) ** #	5.32%
ICICI Bank Ltd (30/06/2023) ** #	5.31%
NABARD (23/01/2024) ** #	5.09%
Small Industries Dev Bank of India (30/05/2023) ** #	3.56%
Kotak Mahindra Bank Ltd (26/06/2023) ** #	3.54%
Union Bank of India (10/01/2024) #	3.40%
Canara Bank (14/03/2023) ** #	1.81%
Small Industries Dev Bank of India (12/09/2023) ** #	1.74%
Axis Bank Ltd (01/12/2023) ** #	1.71%
<b>Certificate of Deposit Total</b>	<b>43.60%</b>
<b>Commercial Paper</b>	
Pilani Investment and Industries Corporation Ltd (08/02/2023) **	3.64%
Godrej Properties Ltd (13/02/2023) **	3.64%
Motilal Oswal Financial Services Ltd (13/03/2023) **	3.62%
Angel One Ltd (17/03/2023) **	3.61%
IIFL Wealth Prime Ltd (25/04/2023) **	3.58%
HDFC Ltd (29/08/2023) **	3.49%
HDFC Ltd (28/11/2023) **	3.42%
Motilal Oswal Financial Services Ltd (06/06/2023) **	1.77%
<b>Commercial Paper Total</b>	<b>26.77%</b>
<b>Corporate Bond</b>	
6.65% Grasim Industries Ltd (17/02/2023) **	3.65%
8.1% Power Finance Corporation Ltd (04/06/2024) **	1.83%
6.75% Shriram Finance Ltd (28/04/2023) **	1.83%
8.5% L&T Finance Ltd (17/03/2023)	1.83%
6.4% NABARD (31/07/2023)	1.81%
5.44% NABARD (05/02/2024)	1.78%
<b>Corporate Bond Total</b>	<b>12.73%</b>
<b>Treasury Bill</b>	
364 Days Tbill (16/02/2023)	1.82%
364 Days Tbill (23/02/2023)	1.82%
364 Days Tbill (01/06/2023)	1.78%
364 Days Tbill (07/09/2023)	1.75%
<b>Treasury Bill Total</b>	<b>7.17%</b>
<b>Government Bond</b>	
4.48% GOI (02/11/2023)	1.79%
<b>Government Bond Total</b>	<b>1.79%</b>
<b>Cash &amp; Other Receivables Total</b>	<b>7.93%</b>
<b>Total</b>	<b>100.00%</b>

\*\* Thinly Traded / Non Traded Security  
# Unlisted Security

## Performance Report

Period	MAUSDF	Scheme Benchmark*	Additional Benchmark**
<b>Last 1 year</b>	4.90%	5.43%	4.56%
<b>Since Inception</b>	4.10%	4.68%	3.92%
<b>Value of Rs. 10000 invested (in Rs.) Since Inception</b>	10,977	11,118	10,931
<b>NAV as on 31st January 2023</b>	₹1,097.6888		
<b>Index Value 31st January, 2023</b>	Index Value of benchmark is 4,714.95 and CRISIL 1 Year T-Bill is 6,558.51		
<b>Allotment Date</b>	07th October, 2020		
<b>Scheme Benchmark</b>	*NIFTY Ultra Short Duration Debt Index B-I		
<b>Additional Benchmark</b>	**CRISIL 1 Year T-Bill		

Fund manager : Mr. Basant Bafna managing the scheme since 16th January, 2023.

Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.

## Past Performance may or may not be sustained in future.

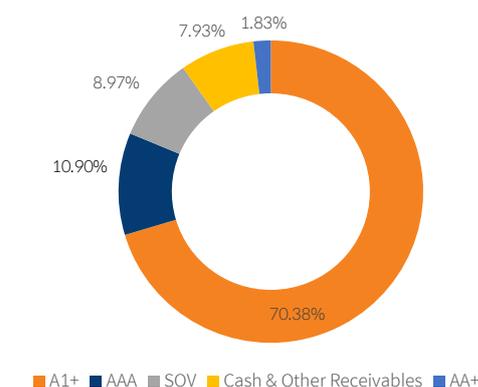
Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹1000. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 74 & 75.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

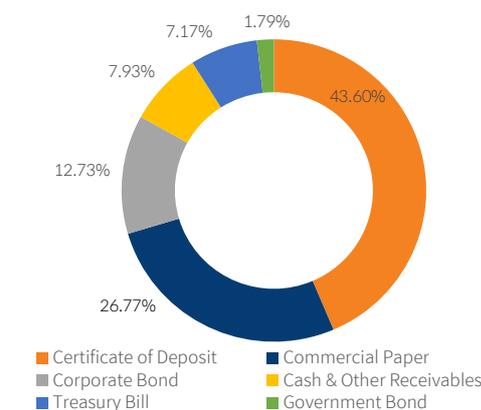
\*Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

\*As per notice cum addendum no. 03/2023 fund manager of the scheme has changed. Please visit the website for more details: <https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum>

## Rating Profile



## Overall Asset Allocation



# MIRAE ASSET SAVINGS FUND - (MASF)

(Low Duration Fund - An Open ended low duration Debt Scheme investing in instruments with Macaulay duration of the portfolio between 6 months and 12 months (please refer to page no. 35 of SID)  
A moderate interest rate risk and moderate credit risk

Monthly Factsheet as on 31 January, 2023

Fund Information	
<b>Fund Manager*</b> : Ms. Kruti Chheta (w.e.f 16 January, 2023)	
<b>Allotment Date:</b>	26th June, 2012
<b>Benchmark:</b>	NIFTY Low Duration Debt Index B-I
<b>Net AUM (₹Cr.)</b>	633.79
<b>Entry load:</b>	NA
<b>Exit load:</b>	NIL
<b>Plans Available:</b>	Regular Savings and Direct Plan
<b>Minimum Investment Amount</b> ₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.	

Net Asset Value (NAV)		
	Direct	Regular Savings
<b>Growth</b>	₹2,046.0979	₹1,907.3807
<b>Daily IDCW<sup>^</sup></b>	₹1,208.9337	₹1,005.1646
<b>Weekly IDCW<sup>^</sup></b>	₹1,455.3222	₹1,107.2425
<b>Monthly IDCW<sup>^</sup></b>	₹1,160.5148	₹1,087.8975
<b>Quarterly IDCW<sup>^</sup></b>	₹1,002.5567	₹1,002.1276

Quantitative: Debt	
<b>Average Maturity</b>	279.81 Days
<b>Modified Duration</b>	0.70 Yrs
<b>Macaulay Duration</b>	0.73 Yrs
<b>Annualized Portfolio YTM*</b>	7.61%

\*In case of semi annual YTM, it will be annualized.

Expense Ratio	
<b>Regular Plan</b>	0.93%
<b>Direct Plan</b>	0.37%

Income Distribution cum capital withdrawal			
Record Date	IDCW (₹) Per unit		Cum NAV (₹)
	Individual	Corporate	
25-Oct-22	4.1844	4.1844	1,091.3207
24-Nov-22	5.8398	5.8398	1,092.9761
26-Dec-22	5.4821	5.4821	1,092.6184
24-Jan-23	5.1468	5.1468	1,092.2831
<b>Quarterly Dividend</b>			
14-Jul-22	6.0000	6.0000	1,007.8770
17-Oct-22	6.0000	6.0000	1,007.8770
20-Jan-23	16.0000	16.0000	1,016.8249

Face value ₹1000/-  
**Past Performance may or may not be sustained in future.**  
Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).  
IDCW history is for MASF - Regular Savings Plan - Monthly IDCW Option and Quarterly IDCW Option

Portfolio Holdings	
<b>Certificate of Deposit</b>	
ICICI Bank Ltd (30/06/2023) ** #	4.59%
HDFC Bank Ltd (15/06/2023) ** #	3.84%
Canara Bank (03/07/2023) ** #	3.82%
The Federal Bank Ltd (11/07/2023) ** #	3.81%
Kotak Mahindra Bank Ltd (17/08/2023) ** #	3.79%
Small Industries Dev Bank of India (01/09/2023) #	3.78%
Axis Bank Ltd (07/09/2023) #	3.77%
Others	9.00%
<b>Certificate of Deposit Total</b>	<b>36.41%</b>
<b>Corporate Bond</b>	
6.75% Shriram Finance Ltd (28/04/2023) **	4.74%
5.53% NABARD (22/02/2024)	4.63%
7.1% Muthoot Finance Ltd (20/06/2024) **	3.88%
7.38% Cholamandalam Investment and Finance Company Ltd (31/07/2024) **	3.12%
8.57% REC Ltd (21/12/2024) **	2.40%
7.45% Mahindra Rural Housing Finance Ltd (14/07/2023) **	2.36%
7.42% Bajaj Housing Finance Ltd (12/07/2024) **	2.35%
5.32% National Housing Bank (01/09/2023)	2.34%
Others	7.77%
<b>Corporate Bond Total</b>	<b>33.59%</b>
<b>Commercial Paper</b>	
Godrej Industries Ltd (18/04/2023) **	3.88%
Redington Ltd (28/02/2023) **	3.14%
IIFL Wealth Prime Ltd (25/04/2023) **	3.10%
Godrej Properties Ltd (13/02/2023) **	2.36%
HDFC Ltd (11/12/2023) **	2.22%
Motilal Oswal Financial Services Ltd (13/03/2023) **	1.56%
<b>Commercial Paper Total</b>	<b>16.26%</b>
<b>State Government Bond</b>	
7.89% GUJARAT SDL (15/05/2025)	3.99%
7.75% Karnataka SDL (01/03/2027)	0.40%
<b>State Government Bond Total</b>	<b>4.39%</b>
<b>Treasury Bill</b>	
182 Days Tbill (30/03/2023)	3.12%
<b>Treasury Bill Total</b>	<b>3.12%</b>
<b>Government Bond</b>	
7.38% GOI (20/06/2027)	1.27%
4.7% GOI FRB (22/09/2033)	0.78%
<b>Government Bond Total</b>	<b>2.05%</b>
<b>Cash &amp; Other Receivables Total</b>	<b>4.17%</b>
<b>Total</b>	<b>100.00%</b>

\*\*Thinly Traded / Non Traded Security #Unlisted Security

Performance Report			
Period	MASF	Scheme Benchmark*	Additional Benchmark**
<b>Last 1 year</b>	4.19%	4.94%	1.98%
<b>Last 3 years</b>	4.51%	5.31%	3.67%
<b>Last 5 years</b>	5.22%	6.30%	5.76%
<b>Since Inception</b>	6.28%	7.88%	6.33%
<b>Value of Rs. 10000 invested (in Rs.) Since Inception</b>	19,074	21,497	19,179
<b>NAV as on 31st January 2023</b>	₹1,907.3807		
<b>Index Value 31st January, 2023</b>	Index Value of benchmark is 4,700.07 and CRISIL 10 Year Gilt Index is 4,136.01		
<b>Allotment Date</b>	26th June, 2012		
<b>Scheme Benchmark</b>	*NIFTY Low Duration Debt Index B-I		
<b>Additional Benchmark</b>	**CRISIL 10 Year Gilt Index		

Fund manager : Ms. Kruti Chheta managing the scheme since January 16, 2023.  
Inception date of MASF is March 05 2008, however since inception returns are calculated from June 26, 2012 as there were no investors in the interim period in the institutional plan.

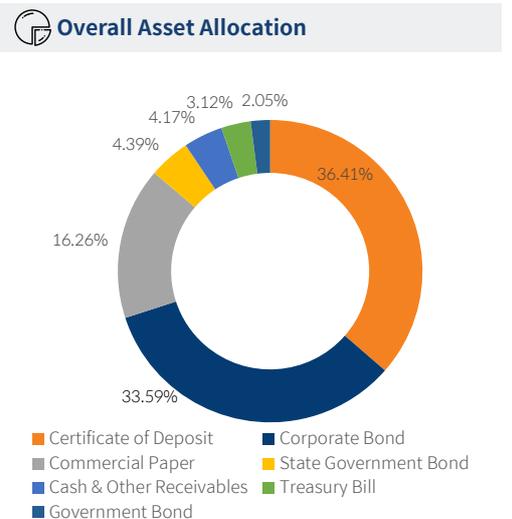
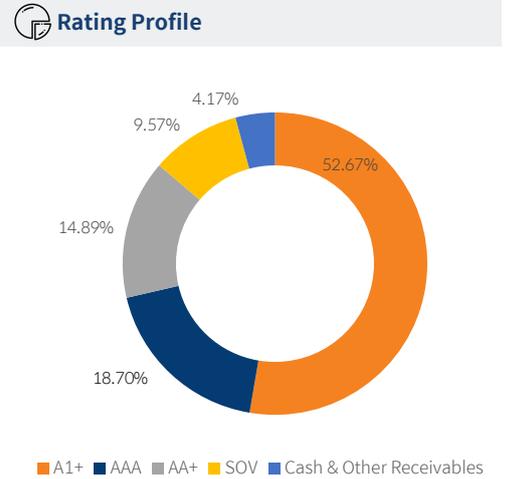
Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.

**Past Performance may or may not be sustained in future.**  
Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹1000. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 74.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

\*Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

\*As per notice cum addendum no. 03/2023 fund manager of the scheme has changed. Please visit the website for more details: <https://www.miraeeasettmf.co.in/downloads/statutory-disclosure/addendum>



# MIRAE ASSET MONEY MARKET FUND - (MAMMF)

(Money Market Fund - An Open ended debt scheme investing in money market instruments)  
A relatively low interest rate risk and moderate credit risk

Monthly Factsheet as on 31 January, 2023

Fund Information	
<b>Fund Manager*</b>	Mr. Basant Bafna (w.e.f 16 January, 2023)
<b>Allotment Date:</b>	11th August, 2021
<b>Benchmark:</b>	NIFTY Money Market Index B-I
<b>Net AUM (₹Cr.)</b>	60.43
<b>Entry load:</b>	NA
<b>Exit load:</b>	NIL
<b>Plans Available:</b>	Regular and Direct Plan
<b>Minimum Investment Amount</b>	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)		
	Direct	Regular
<b>Growth</b>	₹1,067.4724	₹1,061.5141
<b>IDCW*</b>	₹1,066.4072	₹1,061.4798

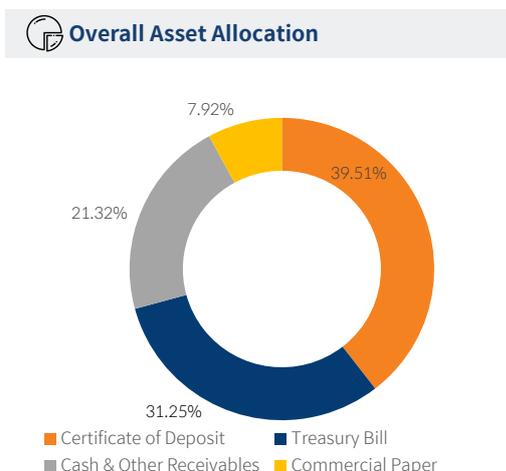
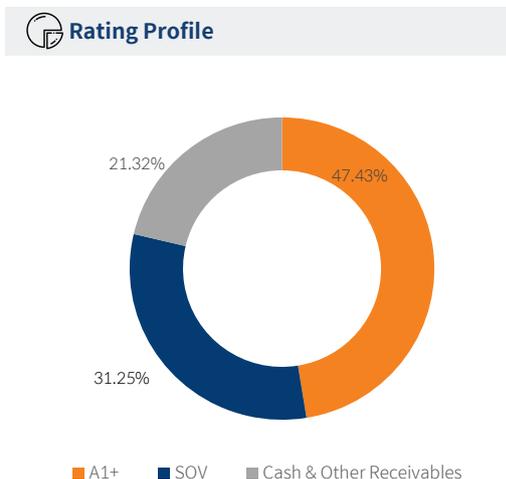
Quantitative: Debt	
<b>Average Maturity</b>	204.78 Days
<b>Modified Duration</b>	0.56 Yrs
<b>Macaulay Duration</b>	0.56 Yrs
<b>Annualized Portfolio YTM*</b>	7.15%

\*In case of semi annual YTM, it will be annualized.

Expense Ratio	
<b>Regular Plan</b>	0.65%
<b>Direct Plan</b>	0.25%

Portfolio Holdings	
<b>Certificate of Deposit</b>	
Kotak Mahindra Bank Ltd (26/06/2023) ** #	8.04%
ICICI Bank Ltd (30/06/2023) ** #	8.03%
Canara Bank (18/08/2023) ** #	7.94%
Axis Bank Ltd (15/11/2023) ** #	7.80%
National Bank For Agriculture and Rural Development (23/01/2024) ** #	7.69%
<b>Certificate of Deposit Total</b>	<b>39.51%</b>
<b>Treasury Bill</b>	
364 Days Tbill (04/01/2024)	23.34%
364 Days Tbill (05/10/2023)	7.91%
<b>Treasury Bill Total</b>	<b>31.25%</b>
<b>Commercial Paper</b>	
Housing Development Finance Corporation Ltd (29/08/2023) **	7.92%
<b>Commercial Paper Total</b>	<b>7.92%</b>
<b>Cash &amp; Other Receivables Total</b>	<b>21.32%</b>
<b>Total</b>	<b>100.00%</b>

\*\* Thinly Traded / Non Traded Security  
# Unlisted Security



Performance Report			
Period	MAMMF	Scheme Benchmark*	Additional Benchmark**
<b>Last 1 Year</b>	4.62%	5.09%	4.56%
<b>Since Inception</b>	4.13%	4.56%	3.96%
<b>Value of Rs. 10000 invested (in Rs.) Since Inception</b>	10,615	10,679	10,590
<b>NAV as on 31st January 2023</b>	₹1,061.5141		
<b>Index Value 31st January, 2023</b>	Index Value of benchmark is 4,341.43 and CRISIL 1 Year T-Bill is 6,558.51		
<b>Allotment Date</b>	11th Aug, 2021		
<b>Scheme Benchmark</b>	* NIFTY Money Market Index B-I		
<b>Additional Benchmark</b>	** CRISIL 1 Year T-Bill		

Fund manager : Mr. Basant Bafna managing the scheme since 16th January, 2023.  
Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.

## Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹1000. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 74 & 75.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

\*Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

\*As per notice cum addendum no. 03/2023 fund manager of the scheme has changed. Please visit the website for more details: <https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum>

# MIRAE ASSET SHORT TERM FUND - (MASTF)

Short Duration Fund - An open ended short term debt scheme investing in instruments such that the Macaulay duration\* of the portfolio is between 1 year to 3 years (please refer to page no. 34 of SID)  
A relatively high interest rate risk and moderate credit risk

Monthly Factsheet as on 31 January, 2023

Fund Information	
<b>Fund Manager*</b>	Mr. Basant Bafna & Mr. Amit Modani (w.e.f 16 January, 2023)
<b>Allotment Date:</b>	16th March, 2018
<b>Benchmark:</b>	CRISIL Short Duration Fund BII Index
<b>Net AUM (₹Cr.)</b>	411.93
<b>Entry load:</b>	NA
<b>Exit load:</b>	NIL
<b>Plans Available:</b>	Regular and Direct Plan
<b>Minimum Investment Amount</b>	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)		
	Direct	Regular
<b>Growth</b>	₹13.7417	₹13.2190
<b>IDCW*</b>	₹13.7249	₹13.2218

Quantitative: Debt	
<b>Average Maturity</b>	2.21 Yrs
<b>Modified Duration</b>	1.74 Yrs
<b>Macaulay Duration</b>	1.86 Yrs
<b>Annualized Portfolio YTM*</b>	7.65%

Expense Ratio	
<b>Regular Plan</b>	1.15%
<b>Direct Plan</b>	0.31%

Portfolio Holdings		
<b>Corporate Bond</b>		
6.99% REC Ltd (30/09/2024) **		4.81%
6.39% Indian Oil Corporation Ltd (06/03/2025)		4.16%
6.75% Shriram Finance Ltd (28/04/2023) **		3.65%
7% Hindustan Petroleum Corporation Ltd (14/08/2024) **		3.61%
7.38% Cholamandalam Investment and Finance Company Ltd (31/07/2024) **		3.60%
7.15% Small Industries Dev Bank of India (21/07/2025) **		3.59%
7.38% Kotak Mahindra Prime Ltd (20/08/2025) **		3.59%
5.2% Export Import Bank of India (04/03/2025) **		2.96%
8.4% Muthoot Finance Ltd (15/07/2023) **		2.43%
7.45% Mahindra Rural Housing Finance Ltd (14/07/2023) **		2.42%
6.4% NABARD (31/07/2023)		2.41%
7.42% Bajaj Housing Finance Ltd (12/07/2024) **		2.41%
5.75% Bajaj Finance Ltd (16/02/2024) **		2.38%
Others		18.49%
<b>Corporate Bond Total</b>		<b>60.49%</b>
<b>Government Bond</b>		
7.38% GOI (20/06/2027)		7.08%
7.26% GOI (22/08/2032)		4.10%
Others		6.80%
<b>Government Bond Total</b>		<b>17.98%</b>
<b>Certificate of Deposit</b>		
ICICI Bank Ltd (30/11/2023) ** #		3.42%
Kotak Mahindra Bank Ltd (06/12/2023) #		3.42%
Small Industries Dev Bank of India (12/09/2023) ** #		1.16%
<b>Certificate of Deposit Total</b>		<b>8.00%</b>
<b>State Government Bond</b>		
6.69% Madhya Pradesh SDL (17/03/2025)		4.80%
7.39% Maharashtra SDL (09/11/2026)		1.22%
7.75% Karnataka SDL (01/03/2027)		0.61%
<b>State Government Bond Total</b>		<b>6.63%</b>
<b>Commercial Paper</b>		
HDFC Ltd (28/11/2023) **		2.28%
<b>Commercial Paper Total</b>		<b>2.28%</b>
<b>Cash &amp; Other Receivables Total</b>		<b>4.62%</b>
<b>Total</b>		<b>100.00%</b>

\*\* Thinly Traded / Non Traded Security  
# Unlisted Security

Performance Report			
Period	MASTF	Scheme Benchmark*	Additional Benchmark**
<b>Last 1 year</b>	3.35%	4.54%	1.98%
<b>Last 3 years</b>	4.77%	6.29%	3.67%
<b>Since Inception</b>	5.88%	6.95%	5.93%
<b>Value of Rs. 10000 invested (in Rs.) Since Inception</b>	13,219	13,882	13,246
<b>NAV as on 31st January 2023</b>	₹13.2190		
<b>Index Value 31st January, 2023</b>	Index Value of benchmark is 4,250.70 and CRISIL 10 Year Gilt Index is 4,136.01		
<b>Allotment Date</b>	16th March, 2018		
<b>Scheme Benchmark</b>	*CRISIL Short Duration Fund BII Index		
<b>Additional Benchmark</b>	**CRISIL 10 Year Gilt Index		

Fund manager : Mr. Basant Bafna & Mr. Amit Modani managing the scheme since 16th January, 2023 & since June 30, 2021 respectively.  
Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.

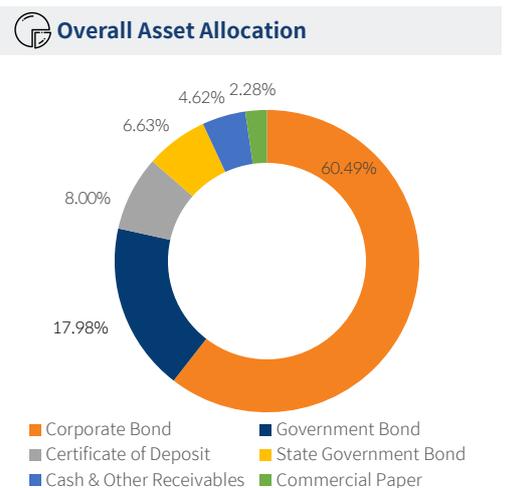
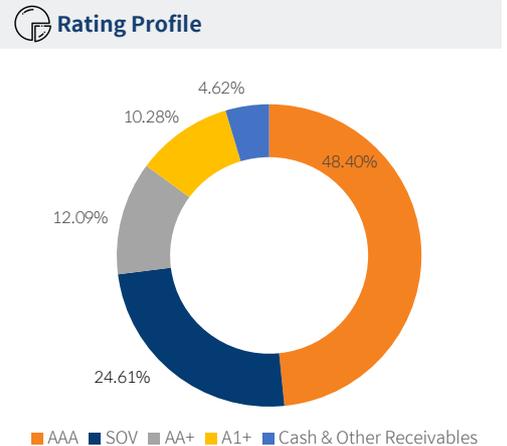
Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 74 & 75.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

\*Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f April 01, 2021.

\*As per notice cum addendum no. 03/2023 fund manager of the scheme has changed. Please visit the website for more details: <https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum>



# MIRAE ASSET BANKING AND PSU DEBT FUND - (MABPDF)

(Banking and PSU Fund - An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds)  
A relatively high interest rate risk and moderate credit risk

Monthly Factsheet as on 31 January, 2023

Fund Information	
<b>Fund Manager*</b>	Mr. Basant Bafna (w.e.f 16 January, 2023)
<b>Allotment Date:</b>	24th July, 2020
<b>Benchmark:</b>	CRISIL Banking and PSU Debt Index
<b>Net AUM (₹Cr.)</b>	92.11
<b>Entry load:</b>	NA
<b>Exit load:</b>	NIL
<b>Plans Available:</b>	Regular and Direct Plan
<b>Minimum Investment Amount</b>	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)		
	Direct	Regular
<b>Growth</b>	₹10.9865	₹10.8647
<b>IDCW*</b>	₹10.9865	₹10.8656

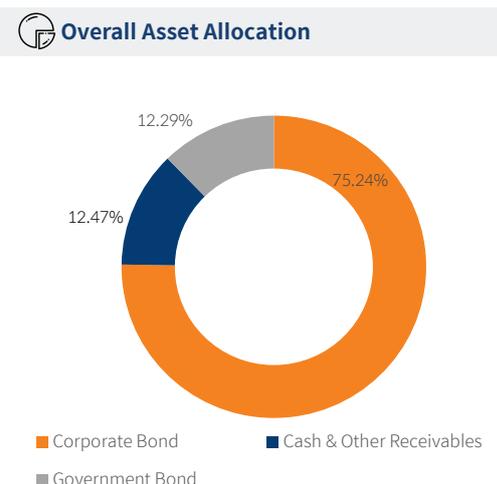
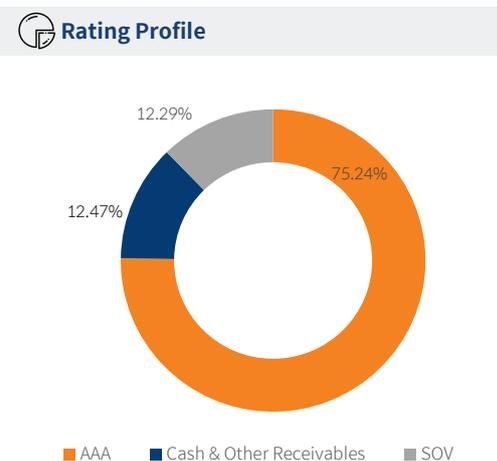
Quantitative: Debt	
<b>Average Maturity</b>	2.58 Yrs
<b>Modified Duration</b>	1.95 Yrs
<b>Macaulay Duration</b>	2.10 Yrs
<b>Annualized Portfolio YTM*</b>	7.45%

\*In case of semi annual YTM, it will be annualized.

Expense Ratio	
<b>Regular Plan</b>	0.83%
<b>Direct Plan</b>	0.36%

Portfolio Holdings		
<b>Corporate Bond</b>		
6.39% Indian Oil Corporation Ltd (06/03/2025)		7.97%
5.2% Export Import Bank of India (04/03/2025) **		7.94%
8.25% Indian Railway Finance Corporation Ltd (28/02/2024)		5.46%
8.7% Power Grid Corporation of India Ltd (15/07/2023) **		5.45%
7.54% Housing & Urban Development Corporation Ltd (11/02/2026)		5.44%
7.52% NHPC Ltd (06/06/2024) **		5.43%
7.4% National Bank For Agriculture and Rural Development (30/01/2026) **		5.40%
7.47% Small Industries Dev Bank of India (25/11/2025) **		5.39%
7% Hindustan Petroleum Corporation Ltd (14/08/2024) **		5.38%
6.99% REC Ltd (30/09/2024) **		5.37%
5.32% National Housing Bank (01/09/2023)		5.36%
7.13% Power Finance Corporation Ltd (15/07/2026) **		5.35%
4.64% Oil & Natural Gas Corporation Ltd (21/11/2023) **		5.31%
<b>Corporate Bond Total</b>		<b>75.24%</b>
<b>Government Bond</b>		
7.26% GOI (22/08/2032)		12.29%
<b>Government Bond Total</b>		<b>12.29%</b>
<b>Cash &amp; Other Receivables Total</b>		<b>12.47%</b>
<b>Total</b>		<b>100.00%</b>

\*\*Thinly Traded / Non Traded Security



Performance Report			
Period	MABPDF	Scheme Benchmark*	Additional Benchmark**
<b>Last 1 Year</b>	2.94%	3.29%	1.98%
<b>Since Inception</b>	3.34%	4.11%	1.53%
<b>Value of Rs. 10000 invested (in Rs.) Since Inception</b>	10,865	11,069	10,390
<b>NAV as on 31st January 2023</b>	₹10.8647		
<b>Index Value 31st January, 2023</b>	Index Value of benchmark is 4,920.63 and CRISIL 10 Year Gilt Index is 4,136.01		
<b>Allotment Date</b>	24th July, 2020		
<b>Scheme Benchmark</b>	*CRISIL Banking and PSU Debt Index		
<b>Additional Benchmark</b>	**CRISIL 10 Year Gilt Index		

Fund manager : Mr. Basant Bafna managing the scheme since 16th January, 2023.

Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 74 & 75.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

\*Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

\*\*As per notice cum addendum no. 03/2023 fund manager of the scheme has changed. Please visit the website for more details: <https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum>

# MIRAE ASSET DYNAMIC BOND FUND - (MADBF)

(Dynamic Bond Fund - An Open ended dynamic debt scheme investing across duration)  
A relatively high interest rate risk and relatively high credit risk

Monthly Factsheet as on 31 January, 2023

## Fund Information

<b>Fund Manager*</b>	Mr. Amit Modani (w.e.f 16 January, 2023)
<b>Allotment Date:</b>	24th March, 2017
<b>Benchmark:</b>	Tier-1 CRISIL Dynamic Bond Fund CIII Index Tier-2 - Nifty PSU Bond Plus SDL Apr 2027 50:50 Index
<b>Net AUM (₹Cr.)</b>	215.49
<b>Entry load:</b>	NA
<b>Exit load:</b>	NIL
<b>Plans Available:</b>	Regular and Direct Plan

**Minimum Investment Amount**  
₹5,000/- and in multiples of ₹1/- thereafter.  
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

## Net Asset Value (NAV)

	Direct	Regular
<b>Growth</b>	₹14.6999	₹13.7419
<b>IDCW*</b>	₹14.6988	₹13.7419

## Quantitative: Debt

<b>Average Maturity</b>	3.82 Yrs
<b>Modified Duration</b>	3.12 Yrs
<b>Macaulay Duration</b>	3.36 Yrs
<b>Annualized Portfolio YTM*</b>	7.47%

\*In case of semi annual YTM, it will be annualized.

## Expense Ratio

<b>Regular Plan</b>	1.12%
<b>Direct Plan</b>	0.18%

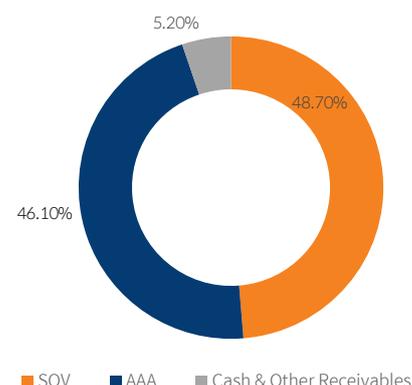
## Portfolio Holdings

State Government Bond		
7.86% Karnataka SDL (15/03/2027)		11.79%
7.76% Madhya Pradesh SDL (01/03/2027)		11.75%
7.39% Maharashtra SDL (09/11/2026)		9.29%
7.71% Gujarat SDL (01/03/2027)		4.69%
7.52% Tamilnadu SDL (24/05/2027)		4.66%
7.85% Rajasthan SDL (15/03/2027)		4.00%
7.37% Maharashtra SDL (14/09/2026)		2.32%
7.51% Rajasthan SDL (24/05/2027)		0.20%
<b>State Government Bond Total</b>		<b>48.70%</b>

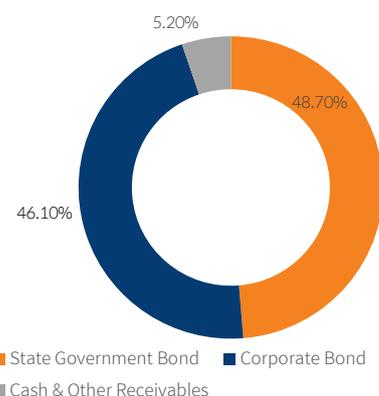
Corporate Bond		
7.83% Indian Railway Finance Corporation Ltd (19/03/2027) **		9.42%
7.3% Power Grid Corporation of India Ltd (19/06/2027) **		9.24%
6.09% Power Finance Corporation Ltd (27/08/2026) **		8.85%
7.62% Export Import Bank of India (01/09/2026) **		6.98%
6.57% National Bank For Agriculture and Rural Development (01/06/2027) **		6.69%
7.95% REC Ltd (12/03/2027) **		4.69%
8.85% NHPC Ltd (11/02/2026) **		0.24%
<b>Corporate Bond Total</b>		<b>46.10%</b>
<b>Cash &amp; Other Receivables Total</b>		<b>5.20%</b>
<b>Total</b>		<b>100.00%</b>

\*\* Thinly Traded / Non Traded Security

## Rating Profile



## Overall Asset Allocation



## Performance Report

Period	MADBF	Scheme Benchmark* (Tier 1)	Scheme Benchmark* (Tier 2)	Additional Benchmark**
<b>Last 1 year</b>	2.00%	6.93%	2.89%	1.98%
<b>Last 3 years</b>	4.47%	12.14%	NA	3.67%
<b>Last 5 years</b>	5.91%	9.20%	NA	5.76%
<b>Since Inception</b>	5.57%	9.02%	NA	4.79%
<b>Value of Rs. 10000 invested (in Rs.) Since Inception</b>	13,742	16,588	NA	13,153
<b>NAV as on 31st January 2023</b>	₹13.7419			
<b>Index Value 31st January, 2023</b>	Index Value of Scheme benchmark is 7,215.12 / 1,039.53 and CRISIL 10 Year Gilt Index is 4,136.01			
<b>Allotment Date</b>	24th March, 2017			
<b>Scheme Benchmark</b>	*Tier-1 - CRISIL Dynamic Bond Fund CIII Index *Tier-2 - Nifty PSU Bond Plus SDL Apr 2027 50:50 Index			
<b>Additional Benchmark</b>	**CRISIL 10 Year Gilt Index			

Fund manager : Mr. Amit Modani managing the scheme since 16th January, 2023.  
Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.

**Past Performance may or may not be sustained in future.**

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 74 & 75.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

\*Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f April 01, 2021.

\*\*As per notice cum addendum no. 03/2023 fund manager of the scheme has changed. Please visit the website for more details: <https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum>

# MIRAE ASSET CORPORATE BOND FUND - (MACBF)

(Corporate Bond Fund - An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds)  
A relatively high interest rate risk and moderate credit risk

Monthly Factsheet as on 31 January, 2023

Fund Information	
<b>Fund Manager:</b>	Mr. Mahendra Jajoo & Mr. Basant Bafna (w.e.f 16 January, 2023)
<b>Allotment Date:</b>	17th March, 2021
<b>Benchmark:</b>	CRISIL Corporate Bond Fund Bill Index
<b>Net AUM (₹Cr.)</b>	61.72
<b>Entry load:</b>	NA
<b>Exit load:</b>	NIL
<b>Plans Available:</b>	Regular and Direct Plan
<b>Minimum Investment Amount</b>	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

Net Asset Value (NAV)		
	Direct	Regular
<b>Growth</b>	₹10.7671	₹10.6778
<b>IDCW*</b>	₹10.7664	₹10.6777

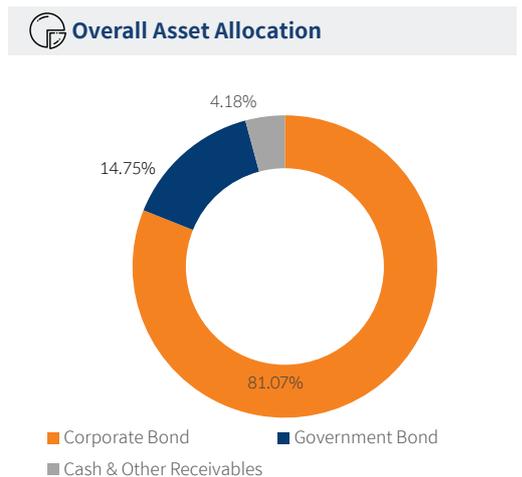
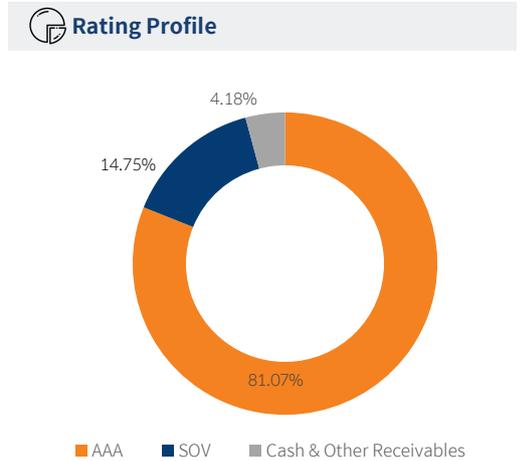
Quantitative: Debt	
<b>Average Maturity</b>	3.03 Yrs
<b>Modified Duration</b>	2.28 Yrs
<b>Macaulay Duration</b>	2.45 Yrs
<b>Annualized Portfolio YTM*</b>	7.48%

\*In case of semi annual YTM, it will be annualized.

Expense Ratio	
<b>Regular Plan</b>	0.92%
<b>Direct Plan</b>	0.46%

Portfolio Holdings		
<b>Corporate Bond</b>		
7.25% Larsen & Toubro Ltd (24/04/2023) **		8.09%
7.44% NTPC Ltd (25/08/2032) **		8.03%
7.25% National Bank For Agriculture and Rural Development (01/08/2025) **		8.02%
7.13% Power Finance Corporation Ltd (15/07/2026) **		7.99%
5.35% National Housing Bank (12/02/2024) **		7.92%
5.1% Sundaram Finance Ltd (01/12/2023) **		7.92%
5.2% Export Import Bank of India (04/03/2025) **		7.90%
4.57% UltraTech Cement Ltd (29/12/2023) **		7.89%
5.24% Small Industries Dev Bank of India (26/03/2024) **		7.88%
6.75% Sikka Ports and Terminals Ltd (22/04/2026) **		7.83%
7.6% REC Ltd (27/02/2026)		1.62%
<b>Corporate Bond Total</b>		<b>81.07%</b>
<b>Government Bond</b>		
7.38% GOI (20/06/2027)		8.15%
7.26% GOI (22/08/2032)		6.60%
<b>Government Bond Total</b>		<b>14.75%</b>
<b>Cash &amp; Other Receivables Total</b>		<b>4.18%</b>
<b>Total</b>		<b>100.00%</b>

\*\* Thinly Traded / Non Traded Security



Performance Report			
Period	MACBF	Scheme Benchmark*	Additional Benchmark**
<b>Last 1 Year</b>	2.97%	3.40%	1.98%
<b>Since Inception</b>	3.56%	5.95%	1.82%
<b>Value of Rs. 10000 invested (in Rs.) Since Inception</b>	10,678	11,145	10,343
<b>NAV as on 31st January 2023</b>	₹10.6778		
<b>Index Value 31st January, 2023</b>	Index Value of benchmark is 5,186.85 and CRISIL 10 Year Gilt Index is 4,136.01		
<b>Allotment Date</b>	17th March, 2021		
<b>Scheme Benchmark</b>	* CRISIL Corporate Bond Fund Bill Index		
<b>Additional Benchmark</b>	** CRISIL 10 Year Gilt Index		

Fund manager : Mr. Mahendra Jajoo & Mr. Basant Bafna managing the scheme since 17th March, 2021 & since 16th January, 2023 respectively.  
Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 74, 75 & 76.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

\*Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

\*As per notice cum addendum no. 03/2023 fund manager of the scheme has changed. Please visit the website for more details: <https://www.miraassetmf.co.in/downloads/statutory-disclosure/addendum>

# MIRAE ASSET NIFTY SDL JUN 2027 INDEX FUND - (MANJF)

(An open-ended target maturity Index Fund investing in the constituents of Nifty SDL Jun 2027 Index.  
A scheme with relatively high interest rate risk and relatively low credit risk)

Monthly Factsheet as on 31 January, 2023

## Fund Information

**Fund Manager:** Mr. Mahendra Jajoo  
**Co-fund Manager:** Mr. Amit Modani  
(w.e.f 16 January, 2023)

<b>Allotment Date:</b>	30th March, 2022
<b>Benchmark:</b>	Nifty SDL Jun 2027 Index
<b>Net AUM (₹Cr.)</b>	741.44
<b>Entry load:</b>	NA
<b>Exit load:</b>	NIL
<b>Plans Available:</b>	Regular and Direct Plan

**Minimum Investment Amount**  
₹5,000/- and in multiples of ₹1/- thereafter.  
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

## Net Asset Value (NAV)

	Direct	Regular
<b>Growth</b>	₹10.2143	₹10.2005
<b>IDCW*</b>	₹10.2144	₹10.2010

## Quantitative: Debt

<b>Average Maturity</b>	4.17 Yrs
<b>Modified Duration</b>	3.44 Yrs
<b>Macaulay Duration</b>	3.70 Yrs
<b>Annualized Portfolio YTM*</b>	7.53%

\*In case of semi annual YTM, it will be annualized.

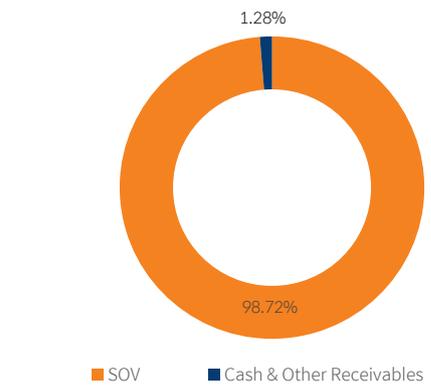
## Expense Ratio

<b>Regular Plan</b>	0.30%
<b>Direct Plan</b>	0.14%

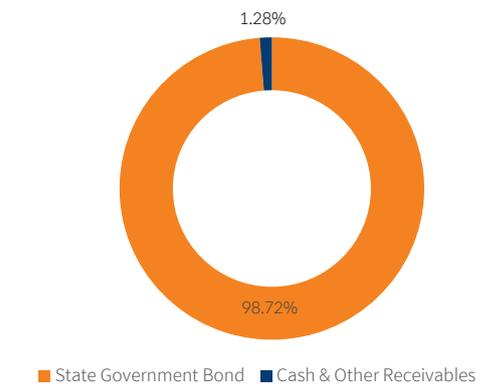
## Portfolio Holdings

State Government Bond	
7.51% Maharashtra SDL (24/05/2027)	7.62%
7.71% Gujarat SDL (01/03/2027)	4.77%
7.69% Haryana SDL (15/06/2027)	4.77%
7.59% Karnataka SDL (29/03/2027)	4.21%
7.78% Bihar SDL (01/03/2027)	4.10%
7.76% Madhya Pradesh SDL (01/03/2027)	4.10%
7.25% Punjab SDL (14/06/2027)	3.62%
8.31% Rajasthan SDL (08/04/2027)	3.48%
7.94% Jharkhand SDL (15/03/2027)	3.43%
7.92% West Bengal SDL (15/03/2027)	3.43%
7.8% Jharkhand SDL (01/03/2027)	3.42%
7.53% Haryana SDL (24/05/2027)	3.39%
7.55% Assam SDL (24/05/2027)	3.39%
7.52% Uttar Pradesh SDL (24/05/2027)	3.38%
7.2% Kerala SDL (14/06/2027)	3.34%
7.86% Karnataka SDL (15/03/2027)	2.74%
7.62% Andhra Pradesh SDL (29/03/2027)	2.72%
7.62% Uttar Pradesh SDL (15/02/2027)	2.72%
7.54% Himachal Pradesh SDL (24/05/2027)	2.71%
7.21% Uttarakhand SDL (14/06/2027)	2.67%
7.52% Gujarat SDL (24/05/2027)	2.09%
7.62% Tamilnadu SDL (29/03/2027)	2.04%
7.61% Rajasthan SDL (29/03/2027)	2.04%
7.52% Tamilnadu SDL (24/05/2027)	2.03%
7.23% Tamilnadu SDL (14/06/2027)	2.01%
7.8% Chhattisgarh SDL (01/03/2027)	1.50%
8.34% Andhra Pradesh SDL (30/05/2027)	1.44%
8.05% Jammu And Kashmir SDL (15/03/2027)	1.38%
7.85% Bihar SDL (15/03/2027)	1.37%
7.59% Bihar SDL (15/02/2027)	1.36%
7.61% Uttar Pradesh SDL (26/04/2027)	1.36%
7.23% Rajasthan SDL (14/06/2027)	1.34%
6.58% Gujarat SDL (31/03/2027)	1.31%
7.64% West Bengal SDL (29/03/2027)	0.74%
7.64% Kerala SDL (12/04/2027)	0.68%
7.61% Telangana SDL (12/06/2027)	0.68%
7.46% Andhra Pradesh SDL (18/05/2027)	0.68%
6.54% Maharashtra SDL (09/02/2027)	0.66%
7.63% West Bengal SDL (15/02/2027)	0.03%
<b>State Government Bond Total</b>	<b>98.72%</b>
<b>Cash &amp; Other Receivables Total</b>	<b>1.28%</b>
<b>Total</b>	<b>100.00%</b>

## Rating Profile



## Overall Asset Allocation



## Performance Report

Period	MANJF	Scheme Benchmark*	Additional Benchmark**
<b>6 Months (Annualized)</b>	6.11%	6.33%	5.91%
<b>Since Inception (Annualized)</b>	2.38%	3.06%	1.95%
<b>Value of Rs. 10000 invested (in Rs.) Since Inception</b>	10,200	10,257	10,164
<b>NAV as on 31st January 2023</b>	₹10.2005		
<b>Index Value 31st January, 2023</b>	Index Value of benchmark is 1,031.64 and CRISIL 10 Year Gilt Index is 4,136.01		
<b>Allotment Date</b>	30th March, 2022		
<b>Scheme Benchmark</b>	*Nifty SDL Jun 2027 Index		
<b>Additional Benchmark</b>	**CRISIL 10 Year Gilt Index		

Fund manager : Mr. Mahendra Jajoo & Mr. Amit Modani managing the scheme since 30th March, 2022 & since 16th January, 2023 respectively  
Note: Returns (%) for less than 1 year calculated on simple annualized basis, others are CAGR- Compounded Annualized Growth returns.

### Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 74, 75 & 76.

Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

\*Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

\*As per notice cum addendum no. 03/2023 fund manager of the scheme has changed. Please visit the website for more details: <https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum>

# MIRAE ASSET NIFTY AAA PSU BOND PLUS SDL APR 2026 50:50 INDEX FUND - (MANPF)

(An open-ended target maturity Index Fund investing in the constituents of Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index. A scheme with relatively high interest rate risk and relatively low credit risk)

Monthly Factsheet as on 31 January, 2023

## Fund Information

<b>Fund Manager*:</b>	Mr. Amit Modani (w.e.f 16 January, 2023)
<b>Allotment Date:</b>	20th October, 2022
<b>Benchmark:</b>	Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index
<b>Net AUM (₹Cr.)</b>	80.87
<b>Entry load:</b>	NA
<b>Exit load:</b>	NIL
<b>Plans Available:</b>	Regular and Direct Plan
<b>Minimum Investment Amount</b>	₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

## Net Asset Value (NAV)

	Direct	Regular
<b>Growth</b>	₹10.2050	₹10.1977
<b>IDCW*</b>	₹10.2050	₹10.1976

## Quantitative: Debt

<b>Average Maturity</b>	2.95 Yrs
<b>Modified Duration</b>	2.51 Yrs
<b>Macaulay Duration</b>	2.69 Yrs
<b>Annualized Portfolio YTM*</b>	7.37%

\*In case of semi annual YTM, it will be annualized.

## Expense Ratio

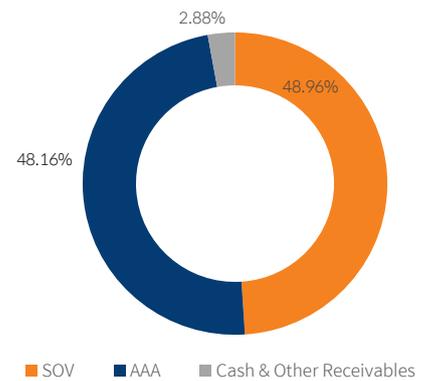
<b>Regular Plan</b>	0.38%
<b>Direct Plan</b>	0.13%

## Portfolio Holdings

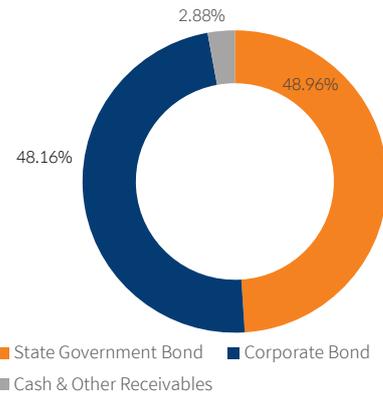
State Government Bond	
8.27% Madhya Pradesh SDL (23/12/2025)	7.88%
8.51% West Bengal SDL (10/02/2026)	7.65%
8.21% Maharashtra SDL (09/12/2025)	6.95%
8.28% Karnataka SDL (06/03/2026)	6.34%
6.99% Gujarat SDL (31/03/2026)	6.13%
8.39% Andhra Pradesh SDL (27/01/2026)	4.76%
8.51% Maharashtra SDL (09/03/2026)	2.81%
8.65% Rajasthan SDL (24/02/2026)	1.73%
8.54% Bihar SDL (10/02/2026)	1.59%
8.53% Uttar Pradesh SDL (10/02/2026)	1.59%
8.69% Tamilnadu SDL (24/02/2026)	1.54%
<b>State Government Bond Total</b>	<b>48.96%</b>
Corporate Bond	
7.23% Small Industries Dev Bank of India (09/03/2026) **	7.58%
7.4% National Bank For Agriculture and Rural Development (30/01/2026) **	7.38%
9.09% Indian Railway Finance Corporation Ltd (31/03/2026) **	6.49%
7.32% REC Ltd (27/02/2026) **	6.14%
7.1% Export Import Bank of India (18/03/2026) **	6.12%
6.18% Mangalore Refinery and Petrochemicals Ltd (29/12/2025) **	5.95%
8.85% NHPC Ltd (11/02/2026) **	5.78%
7.6% REC Ltd (27/02/2026)	1.48%
7.58% Power Finance Corporation Ltd (15/01/2026) **	1.24%
<b>Corporate Bond Total</b>	<b>48.16%</b>
<b>Cash &amp; Other Receivables Total</b>	<b>2.88%</b>
<b>Total</b>	<b>100.00%</b>

\*\* Thinly Traded / Non Traded Security

## Rating Profile



## Overall Asset Allocation



Since the scheme is in existence for less than 6 Month, as per SEBI regulation performance of the scheme has not been shown. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 74 & 75.

\*Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

\*\* As per notice cum addendum no. 03/2023 fund manager of the scheme has changed. Please visit the website for more details: <https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum>

# MIRAE ASSET CRISIL IBX GILT INDEX - APRIL 2033 INDEX FUND - (MACIF)

(An open-ended target maturity Index Fund investing in the constituents of CRISIL IBX Gilt Index - April 2033.  
A scheme with relatively high interest rate risk and relatively low credit risk)

Monthly Factsheet as on 31 January, 2023

## Fund Information

**Fund Manager\*:**  
Mr. Amit Modani (w.e.f 16 January, 2023)

**Allotment Date:** 20th October, 2022

**Benchmark:** CRISIL IBX Gilt Index - April 2033

**Net AUM (₹Cr.)** 43.93

**Entry load:** NA

**Exit load:** NIL

**Plans Available:** Regular and Direct Plan

**Minimum Investment Amount**  
₹5,000/- and in multiples of ₹1/- thereafter.  
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

## Net Asset Value (NAV)

	Direct	Regular
Growth	₹10.2952	₹10.2854
IDCW <sup>^</sup>	₹10.2947	₹10.2859

## Quantitative: Debt

Average Maturity	9.21 Yrs
Modified Duration	6.32 Yrs
Macaulay Duration	6.79 Yrs
Annualized Portfolio YTM*	7.46%

\*In case of semi annual YTM, it will be annualized.

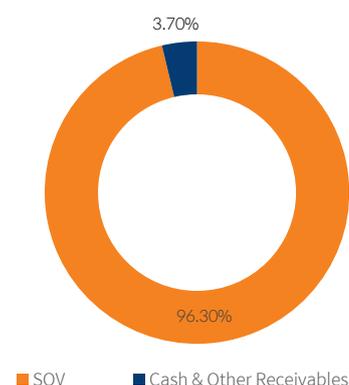
## Expense Ratio

Regular Plan	0.45%
Direct Plan	0.12%

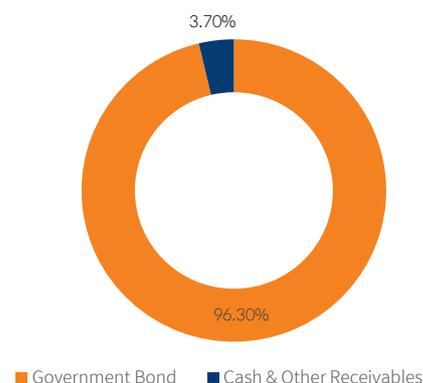
## Portfolio Holdings

Government Bond		
7.26% GOI (22/08/2032)		79.02%
7.95% GOI (28/08/2032)		11.83%
8.32% GOI (02/08/2032)		5.45%
<b>Government Bond Total</b>		<b>96.30%</b>
<b>Cash &amp; Other Receivables Total</b>		<b>3.70%</b>
<b>Total</b>		<b>100.00%</b>

## Rating Profile



## Overall Asset Allocation



Since the scheme is in existence for less than 6 Month, as per SEBI regulation performance of the scheme has not been shown. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 74 & 75.

<sup>^</sup>Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

<sup>^</sup>As per notice cum addendum no. 03/2023 fund manager of the scheme has changed. Please visit the website for more details: <https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum>

# Mirae Asset Hybrid Snapshot

## January 2023

Fund Name	Mirae Asset Hybrid Equity Fund	Mirae Asset Equity Savings Fund	Mirae Asset Balanced Advantage Fund	Mirae Asset Arbitrage Fund
<b>Type of Scheme</b>	Aggressive Hybrid Fund - An open ended hybrid scheme investing predominantly in equity & equity related instruments	Equity Savings Fund - An open ended scheme investing in equity, arbitrage and debt	Balanced Advantage Fund - An open ended dynamic asset allocation fund	Arbitrage Fund - An open ended scheme investing in arbitrage opportunities
<b>Benchmark Index</b>	Crisil Hybrid 35+65-Aggressive Index	Nifty Equity Savings Index	Nifty 50 Hybrid Composite Debt 50:50 Index	Nifty 50 Arbitrage Index
<b>Fund Manager</b>	Mr. Harshad Borawake (Equity Portion) Mr. Vrijesh Kasera (Equity Portion) Mr. Mahendra Jajoo (Debt Portion)	Mr. Harshad Borawake (Equity portion) Mr. Vrijesh Kasera (Equity portion) Ms. Bharti Sawant (Equity portion) Mr. Mahendra Jajoo (Debt portion)	Mr. Harshad Borawake Mr. Mahendra Jajoo	Mr. Jignesh Rao (Equity portion), Mr. Jigar Sethia (Equity portion), Mr. Abhishek Iyer (Debt portion) (w.e.f 16 January, 2023)^
<b>Inception Date</b>	29 <sup>th</sup> July, 2015	18 <sup>th</sup> December, 2018	11 <sup>th</sup> Aug, 2022	19 <sup>th</sup> June, 2020
<b>Net AUM ₹ Crores</b>	7,086.69	581.11	964.00	331.58
<b>Asset Allocation Unhedged Equity (%)</b>	73.49%	40.91%	51.55%	-
<b>Asset Allocation Arbitrage (%)</b>	-	32.36%	17.15%	75.08%
<b>Asset Allocation Debt &amp; Money Market &amp; others (%)</b>	26.51%	26.73%	31.30%	24.92%
<b>Large Cap<sup>\$</sup></b>	55.73%	28.43%	38.82%	51.99%
<b>Mid Cap<sup>\$</sup></b>	9.20%	6.25%	6.20%	21.73%
<b>Small Cap<sup>\$</sup></b>	8.56%	6.23%	6.54%	0.79%
<b>No. of Stocks</b>	65	91	89	52 Hedge Equities
<b>Top 10 Stocks</b>	34.02%	28.41%	28.73%	26.86%
<b>Top 5 Sectors</b>	39.22%	35.36%	35.98%	39.73%
<b>Average Maturity (Years)</b>	3.66	3.70	3.91	0.84
<b>Modified Duration (Years)</b>	2.77	3.03	3.13	0.80
<b>Macaulay Duration (Years)</b>	3.57	3.25	3.36	0.83
<b>YTM</b>	7.61%	7.31%	7.63%	6.87%
<b>Volatility</b>	16.53%	10.14%	-	-
<b>Beta</b>	1.08	1.18	-	-
<b>R Squared</b>	0.96	0.93	-	-
<b>Sharpe Ratio</b>	0.37	0.40	-	-
<b>Information Ratio</b>	-0.19	0.47	-	-

<sup>\$</sup> Market Cap classifications are according to the half yearly data provided by AMFI

Data as on 31<sup>st</sup> Jan 2023

^As per notice cum addendum no. 03/2023 fund manager of the scheme has changed.  
Please visit the website for more details:-<https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum>

# MIRAE ASSET HYBRID EQUITY FUND - (MAHEF)

(Aggressive Hybrid Fund - An open ended hybrid scheme investing predominantly in equity and equity related instruments)

Monthly Factsheet as on 31 January, 2023

## Fund Information

**Fund Managers:**  
Mr. Harshad Borawake, Mr. Vrijesh Kasera,  
(Equity Portion) &  
Mr. Mahendra Jajoo (Debt Portion)

**Allotment Date:** 29th July, 2015

**Benchmark:** CRISIL Hybrid 35+65 - Aggressive Index

**Net AUM (₹Cr.):** 7,086.69

**Entry load:** NA

**Exit load:** Please refer Page no.20

**Plans Available:** Regular and Direct Plan

**Minimum Investment Amount**  
₹5,000/- and in multiples of ₹1/- thereafter.  
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

## Net Asset Value (NAV)

	Direct	Regular
<b>Growth</b>	₹25.035	₹22.178
<b>IDCW<sup>^</sup></b>	₹18.206	₹15.420

## Ratios<sup>@</sup> (Annualised)

<b>Volatility</b>	16.53%
<b>Beta</b>	1.08
<b>R Squared</b>	0.96
<b>Sharpe Ratio<sup>#</sup></b>	0.37
<b>Information Ratio</b>	-0.19
<b>Portfolio Turnover Ratio</b>	0.59 times

Please refer page no.82 for details

## Quantitative: Debt

<b>Average Maturity</b>	3.66 Yrs
<b>Modified Duration</b>	2.77 Yrs
<b>Macaulay Duration</b>	3.57 Yrs
<b>Annualized Portfolio YTM<sup>*</sup></b>	7.61%

\*In case of semi annual YTM, it will be annualized.

## Expense Ratio

<b>Regular Plan</b>	1.77%
<b>Direct Plan</b>	0.36%

## Income Distribution cum capital withdrawal

Record Date	IDCW (₹)	Face Value(₹)	Cum NAV (₹)
19-Feb-19	0.71 per Unit	10	12.611
16-Dec-19	0.71 per Unit	10	13.498
23-Mar-21	1.20 per Unit	10	15.423
28-Mar-22	1.25 per Unit	10	16.283

**Past Performance may or may not be sustained in future.**

Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).  
IDCW history is for MAHEF - Regular Plan - IDCW Option

**Past Performance may or may not be sustained in future.**

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund managers are given in the respective page of the schemes and on page No. 75 & 76.

Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

<sup>#</sup>The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

<sup>\*</sup>Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f April 01, 2021.

## Portfolio Holdings

### Equity Shares

ICICI Bank Ltd	5.05%
Reliance Industries Ltd	5.05%
HDFC Bank Ltd	4.81%
Infosys Ltd	4.32%
Axis Bank Ltd	3.53%
State Bank of India	3.24%
Tata Consultancy Services Ltd	2.38%
Larsen & Toubro Ltd	2.00%
Housing Development Finance Corporation Ltd	1.84%
ITC Ltd	1.81%
Other Equities	39.48%

**Equity Holding Total** 73.49%

**Government Bond Total** 9.77%

**Corporate Bond Total** 9.74%

**Commercial Paper Total** 2.74%

**Certificate of Deposit Total** 1.84%

**State Government Bond Total** 0.78%

**Zero Coupon Bond** 0.71%

**Cash & Other Receivables Total** 0.92%

**Total** 100.00%

## Performance Report

Period	MAHEF	Scheme Benchmark <sup>*</sup>	Additional Benchmark <sup>**</sup>
<b>Last 1 year</b>	0.73%	2.94%	3.98%
<b>Last 3 years</b>	12.55%	13.23%	14.83%
<b>Last 5 years</b>	9.45%	10.13%	11.91%
<b>Since Inception</b>	11.18%	10.95%	12.12%
<b>Value of Rs. 10000 invested (in Rs.) Since Inception</b>	22,178	21,838	23,631
<b>NAV as on 31st January 2023</b>	₹22.178		
<b>Index Value 31st January, 2023</b>	Index Value of Scheme benchmark is 14,490.26 and S&P BSE Sensex (TRI) is 90,044.47		
<b>Allotment Date</b>	29th July, 2015		
<b>Scheme Benchmark</b>	*CRISIL Hybrid 35+65 -Aggressive Index		
<b>Additional Benchmark</b>	**S&P BSE Sensex (TRI)		

Fund managers: Mr. Harshad Borawake (Equity Portion) (April 01, 2020), Vrijesh Kasera (Equity Portion) (Since April 01, 2020) & Mr. Mahendra Jajoo (Debt Portion) (since September 08, 2016)

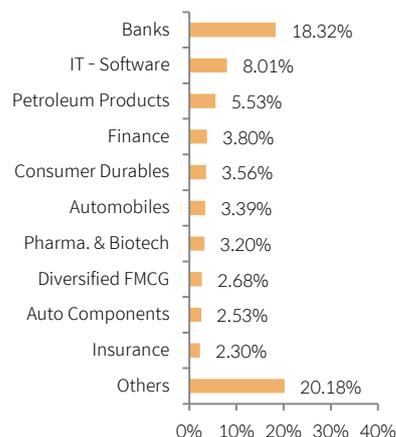
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

## SIP Performance

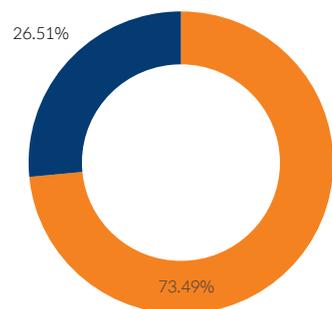
Period	Since Inception	7 Years	5 Years	3 Years	1 Year
<b>Total Amount Invested</b>	900,000	840,000	600,000	360,000	120,000
<b>MKT Value as on 31 Jan, 2023</b>	1,405,354	1,270,582	805,337	432,155	122,040
<b>Fund Return<sup>#</sup> (%)</b>	11.63	11.62	11.71	12.23	3.16
<b>Benchmark Return<sup>#</sup> (%)</b>	11.71	11.76	12.00	12.18	3.42
<b>Add. Benchmark Return<sup>#</sup> (%)</b>	14.09	14.29	14.47	16.32	5.60

## Allocation - Top 10 Sectors<sup>^</sup>

<sup>^</sup>Industrywise classification as recommended by AMFI



## Overall Asset Allocation



Equity Holdings Debt & Others

# MIRAE ASSET BALANCED ADVANTAGE FUND - (MABAF)

(Balanced Advantage Fund - An open-ended Dynamic Asset Allocation Fund)

Monthly Factsheet as on 31 January, 2023

## Fund Information

**Fund Managers:**  
Mr. Harshad Borawake & Mr. Mahendra Jajoo

**Allotment Date:** 11th Aug, 2022

**Benchmark:** Nifty 50 Hybrid Composite Debt 50:50 Index

**Net AUM (₹Cr.):** 964.00

**Entry load:** NA

**Exit load:** Please refer Page no.20

**Plans Available:** Regular and Direct Plan

**Minimum Investment Amount**  
₹5,000/- and in multiples of ₹1/- thereafter.  
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

## Net Asset Value (NAV)

	Direct	Regular
<b>Growth</b>	₹10.170	₹10.098
<b>IDCW*</b>	₹10.168	₹10.096

## Quantitative: Debt

<b>Average Maturity</b>	3.91 Yrs
<b>Modified Duration</b>	3.13 Yrs
<b>Macaulay Duration</b>	3.36 Yrs
<b>Annualized Portfolio YTM*</b>	7.63%

\*In case of semi annual YTM, it will be annualized.

## Expense Ratio

<b>Regular Plan</b>	2.27%
<b>Direct Plan</b>	0.82%

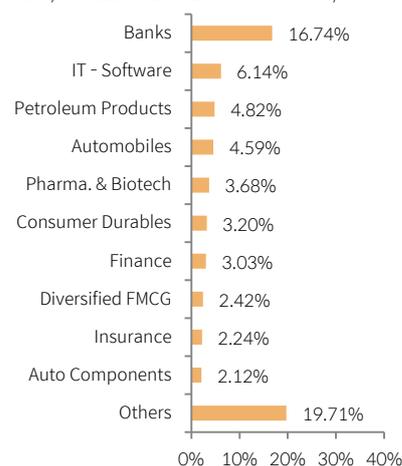
## Portfolio Holdings

<b>Equity Shares</b>	
HDFC Bank Ltd	4.80%
ICICI Bank Ltd	4.49%
Reliance Industries Ltd	4.23%
Infosys Ltd	3.62%
Axis Bank Ltd	2.64%
State Bank of India	2.41%
TVS Motor Company Ltd	1.82%
Bharti Airtel Ltd	1.69%
Sun Pharmaceutical Industries Ltd	1.63%
Larsen & Toubro Ltd	1.38%
Other Equities	39.97%
<b>Equity Holding Total</b>	<b>68.70%</b>
<b>Equity Futures</b>	
United Spirits Ltd February 2023 Future	-0.15%
Sun TV Network Ltd February 2023 Future	-0.15%
DLF Ltd February 2023 Future	-0.23%
Dr. Reddy's Laboratories Ltd February 2023 Future	-0.32%
Others	-16.30%
<b>Equity Futures Total</b>	<b>-17.15%</b>
<b>Government Bond</b>	
7.38% GOI (20/06/2027)	7.30%
6.54% GOI (17/01/2032)	4.91%
<b>Government Bond Total</b>	<b>12.21%</b>
<b>Corporate Bond</b>	
7.4% Housing Development Finance Corporation Ltd (02/06/2025)	2.57%
7.25% Small Industries Dev Bank of India (31/07/2025) **	2.56%
7.38% Cholamandalam Investment and Finance Company Ltd (31/07/2024) **	2.56%
5.23% NABARD (31/01/2025)	2.48%
<b>Corporate Bond Total</b>	<b>10.17%</b>
<b>Certificate of Deposit</b>	
Canara Bank (18/08/2023) ** #	1.99%
ICICI Bank Ltd (30/11/2023) ** #	0.98%
<b>Certificate of Deposit Total</b>	<b>2.97%</b>
<b>Cash &amp; Other Receivables Total</b>	<b>23.10%</b>
<b>Total</b>	<b>100.00%</b>

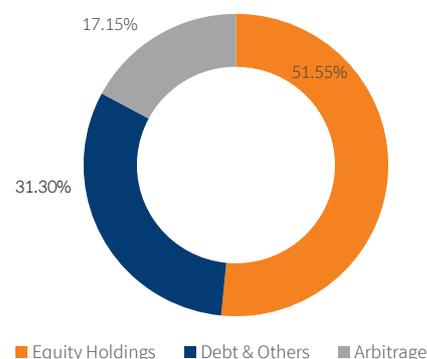
\*\*Thinly Traded / Non Traded Security #Unlisted Security

## Allocation - Top 10 Sectors^

^Industrywise classification as recommended by AMFI



## Overall Asset Allocation



Since the scheme is in existence for less than 6 Month, as per SEBI regulation performance of the scheme has not been shown. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 75 & 76.

\*Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

# MIRAE ASSET EQUITY SAVINGS FUND - (MAESF)

(Equity Savings Fund - An open ended scheme investing in equity, arbitrage and debt)

Monthly Factsheet as on 31 January, 2023

## Fund Information

### Fund Managers:

Mr. Harshad Borawake, Mr. Vrijesh Kasera,  
Ms. Bharti Sawant (Equity portion) &  
Mr. Mahendra Jajoo (Debt portion)

<b>Allotment Date:</b>	18th Dec, 2018
<b>Benchmark:</b>	Nifty Equity Savings Index
<b>Net AUM (₹Cr.)</b>	581.11
<b>Entry load:</b>	NA
<b>Exit load:</b>	Please refer Page no.20
<b>Plans Available:</b>	Regular and Direct Plan

### Minimum Investment Amount

₹5,000/- and in multiples of ₹1/- thereafter.  
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

## Net Asset Value (NAV)

	Direct	Regular
<b>Growth</b>	₹15.710	₹15.032
<b>IDCW*</b>	₹13.372	₹12.677

## Ratios® (Annualised)

<b>Volatility</b>	10.14%
<b>Beta</b>	1.18
<b>R Squared</b>	0.93
<b>Sharpe Ratio#</b>	0.43
<b>Information Ratio</b>	0.47
<b>Portfolio Turnover Ratio</b>	6.43 times

Please refer page no.82 for details

## Quantitative: Debt

<b>Average Maturity</b>	3.70 Yrs
<b>Modified Duration</b>	3.03 Yrs
<b>Macaulay Duration</b>	3.25 Yrs
<b>Annualized Portfolio YTM*</b>	7.31%

\*In case of semi annual YTM, it will be annualized.

## Expense Ratio

<b>Regular Plan</b>	1.42%
<b>Direct Plan</b>	0.43%

## Income Distribution cum capital withdrawal

Record Date	IDCW (₹)	Face Value(₹)	Cum NAV (₹)
22-Mar-22	1.10 per Unit	10	13.327

### Past Performance may or may not be sustained in future.

Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).  
IDCW history is for MAESF - Regular Plan - IDCW Option

## Portfolio Holdings

### Equity Shares

Axis Bank Ltd	3.92%
Reliance Industries Ltd	3.63%
HDFC Bank Ltd	3.53%
ICICI Bank Ltd	3.46%
Infosys Ltd	3.46%
State Bank of India	2.77%
Sun Pharmaceutical Industries Ltd	2.08%
HDFC Ltd	2.06%
Bharti Airtel Ltd	1.93%
SBI Life Insurance Company Ltd	1.57%
Other Equities	44.86%
<b>Equity Holding Total</b>	<b>73.27%</b>

### Equity Futures

Bharat Forge Ltd February 2023 Future	-0.17%
Asian Paints Ltd February 2023 Future	-0.18%
Hindustan Unilever Ltd February 2023 Future	-0.24%
DLF Ltd February 2023 Future	-0.26%
Others	-31.52%
<b>Equity Futures Total</b>	<b>-32.36%</b>

### Government Bond

5.63% GOI (12/04/2026)	4.12%
7.38% GOI (20/06/2027)	3.46%
5.74% GOI (15/11/2026)	3.28%
6.54% GOI (17/01/2032)	3.25%
6.18% GOI (04/11/2024)	2.54%
<b>Government Bond Total</b>	<b>16.66%</b>

### Treasury Bill

364 Days Tbill (03/08/2023)	0.83%
364 Days Tbill (17/08/2023)	0.83%
364 Days Tbill (24/08/2023)	0.83%
364 Days Tbill (12/10/2023)	0.82%
<b>Treasury Bill Total</b>	<b>3.31%</b>

### Corporate Bond

8.25% IFL Finance Ltd (14/10/2023)	0.86%
<b>Corporate Bond Total</b>	<b>0.86%</b>

### Cash & Other Receivables Total

<b>Cash &amp; Other Receivables Total</b>	<b>38.26%</b>
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<b>Total</b>	<b>100.00%</b>
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## Performance Report

Period	MAESF	Scheme Benchmark*	Additional Benchmark**
<b>Last 1 year</b>	2.70%	4.00%	1.98%
<b>Last 3 Years</b>	10.54%	9.08%	3.67%
<b>Since Inception</b>	10.38%	8.98%	5.44%
<b>Value of Rs. 10000 invested (in Rs.) Since Inception</b>	15,032	14,261	12,442
<b>NAV as on 31st January 2023</b>	₹15.032		
<b>Index Value 31st January, 2023</b>	Index Value of Scheme benchmark is 4,843.81 and CRISIL 10 Year Gilt Index is 4,136.01		
<b>Allotment Date</b>	18th Dec, 2018		
<b>Scheme Benchmark</b>	*Nifty Equity Savings Index		
<b>Additional Benchmark</b>	**CRISIL 10 Year Gilt Index		

Fund managers : Mr. Harshad Borawake (since October 12, 2019), Mr. Vrijesh Kasera (since October 12, 2019), Ms. Bharti Sawant (since December 28, 2020) and Mr. Mahendra Jajoo (Debt Portion) (since December 18, 2018)

Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

## SIP Performance

Period	Since Inception	3 Years	1 Year
<b>Total Amount Invested</b>	490,000	360,000	120,000
<b>MKT Value as on 31 Jan, 2023</b>	602,249	415,955	122,677
<b>Fund Return* (%)</b>	10.07	9.61	4.15
<b>Benchmark Return* (%)</b>	8.69	8.50	4.76
<b>Add. Benchmark Return* (%)</b>	3.19	2.02	4.69

### Past Performance may or may not be sustained in future.

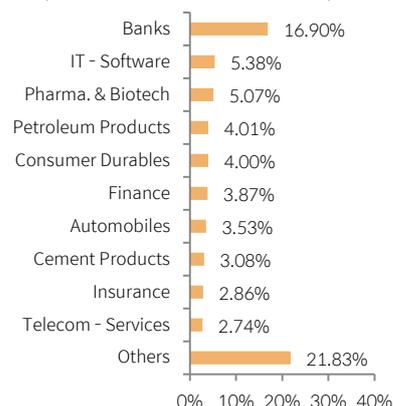
Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 75, 76 & 78.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option \*The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

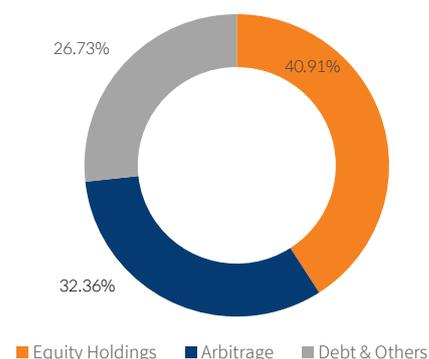
\*Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

## Allocation - Top 10 Sectors<sup>^</sup>

<sup>^</sup>Industrywise classification as recommended by AMFI



## Overall Asset Allocation



# MIRAE ASSET ARBITRAGE FUND - (MAAF)

(Arbitrage Fund - An open ended scheme investing in arbitrage opportunities)

Monthly Factsheet as on 31 January, 2023

## Fund Information

### Fund Managers<sup>4</sup>:

Mr. Jignesh Rao, (Equity portion)  
Mr. Jigar Sethia, (Equity portion) &  
Abhishek Iyer (Debt portion) (w.e.f 16 January, 2023)

**Allotment Date:** 19th June, 2020

**Benchmark:** Nifty 50 Arbitrage Index

**Net AUM (₹Cr.)** 331.58

**Entry load:** NA

**Exit load:** 0.25% if redeemed or switched out with in 30 days from the date of allotment, Nil after 30 days

**Plans Available:** Regular and Direct Plan

### Minimum Investment Amount

₹5,000/- and in multiples of ₹1/- thereafter.  
Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

## Net Asset Value (NAV)

	Direct	Regular
<b>Growth</b>	₹11.194	₹10.992
<b>IDCW<sup>5</sup></b>	₹11.185	₹10.991

## Ratios<sup>6</sup> (Annualised)

**Portfolio Turnover Ratio** 22.16 times

Please refer page no.82 for details  
Since the fund has not completed 3 Years other ratios are not applicable.

## Quantitative: Debt

<b>Average Maturity</b>	0.84 Yrs
<b>Modified Duration</b>	0.80 Yrs
<b>Macaulay Duration</b>	0.83 Yrs
<b>Annualized Portfolio YTM<sup>7</sup></b>	6.87%

\*In case of semi annual YTM, it will be annualized.

## Expense Ratio

<b>Regular Plan</b>	1.09%
<b>Direct Plan</b>	0.36%

## Portfolio Holdings

Equity Shares	
TVS Motor Company Ltd	4.82%
Sun TV Network Ltd	4.10%
ICICI Bank Ltd	3.00%
Bajaj Auto Ltd	2.76%
Cipla Ltd	2.59%
Kotak Mahindra Bank Ltd	2.44%
Piramal Enterprises Ltd	2.00%
Ashok Leyland Ltd	1.83%
Syngene International Ltd	1.66%
Hindalco Industries Ltd	1.66%
Other Equities	47.66%
<b>Equity Holding Total</b>	<b>74.52%</b>

### Equity Futures

Multi Commodity Exchange of India Ltd February 2023 Future	-0.07%
Escorts Kubota Ltd February 2023 Future	-0.16%
Asian Paints Ltd February 2023 Future	-0.18%
Hindustan Aeronautics Ltd February 2023 Future	-0.19%
ICICI Prudential Life Insurance Company Ltd February 2023 Future	-0.23%
Others	-74.25%
<b>Equity Futures Total</b>	<b>-75.08%</b>

### Treasury Bill

364 Days Tbill (01/06/2023)	2.95%
364 Days Tbill (15/06/2023)	1.47%
364 Days Tbill (22/06/2023)	1.47%
364 Days Tbill (17/08/2023)	1.45%
364 Days Tbill (14/09/2023)	1.45%
364 Days Tbill (28/09/2023)	1.44%
364 Days Tbill (12/10/2023)	1.44%
<b>Treasury Bill Total</b>	<b>11.68%</b>

### Government Bond

6.18% GOI (04/11/2024)	4.46%
<b>Government Bond Total</b>	<b>4.46%</b>
<b>Cash &amp; Other Receivables Total</b>	<b>84.42%</b>
<b>Total</b>	<b>100.00%</b>

## Performance Report

Period	MAAF	Scheme Benchmark*	Additional Benchmark**
<b>Last 1 year</b>	4.06%	4.19%	4.56%
<b>Since Inception</b>	3.68%	3.75%	3.90%
<b>Value of Rs. 10000 invested (in Rs.) Since Inception</b>	10,992	11,013	11,054
<b>NAV as on 31st January 2023</b>	₹10.992		
<b>Index Value 31st January, 2023</b>	Index Value of Scheme benchmark is 2,096.44 and CRISIL 1 Year T-Bill is 6,558.51		
<b>Allotment Date</b>	19th June, 2020		
<b>Scheme Benchmark</b>	* Nifty 50 Arbitrage Index		
<b>Additional Benchmark</b>	** CRISIL 1 Year T-Bill		

Fund manager : Mr. Jignesh Rao (since June 19, 2020), Mr. Jigar Sethia (since June 19, 2020) and Mr. Abhishek Iyer (Debt Portion) (since January 16, 2023)

Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

## SIP Performance

Period	Since Inception	1 Year
<b>Total Amount Invested</b>	310,000	120,000
<b>MKT Value as on 31 Jan, 2023</b>	326,399	122,833
<b>Fund Return<sup>8</sup> (%)</b>	3.91	4.39
<b>Benchmark Return<sup>8</sup> (%)</b>	4.16	4.53
<b>Add. Benchmark Return<sup>8</sup> (%)</b>	4.19	5.26

### Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 73, 74 & 76.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

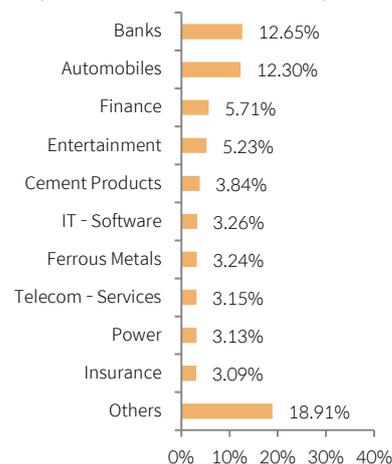
<sup>8</sup>The SIP returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month.

<sup>9</sup>Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

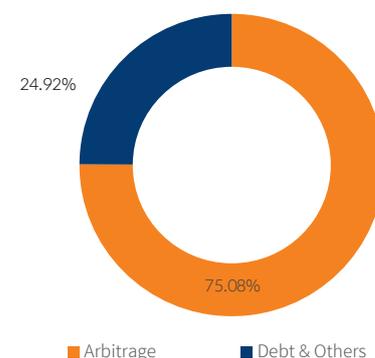
<sup>4</sup>As per notice cum addendum no. 03/2023 fund manager of the scheme has changed. Please visit the website for more details: <https://www.miraesetmf.co.in/downloads/statutory-disclosure/addendum>

## Allocation - Top 10 Sectors<sup>9</sup>

<sup>9</sup>Industrywise classification as recommended by AMFI



## Overall Asset Allocation



# MIRAE ASSET

## NIFTY 50 ETF – (NSE Symbol : MAN50ETF, BSE Code: 542131)

(Exchange Traded Fund (ETF) - An open ended scheme replicating/tracking Nifty 50 Index)

Monthly Factsheet as on 31 January, 2023

### Fund Information

**Fund Manager:**  
Ms. Ekta Gala

**Allotment Date:** 20th Nov, 2018

**Benchmark:** Nifty 50 Index (TRI)

**Net AUM (₹Cr.)** 1,046.78

**Tracking Error Value ~** 2.70 bps  
-1 Year Tracking Error is

**Entry load:** NA

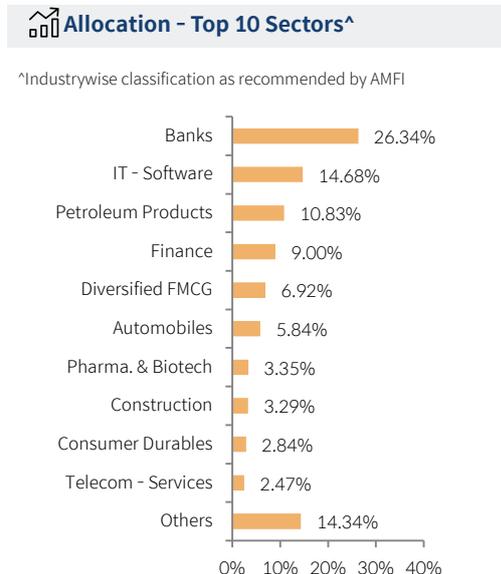
**Exit load:** Please refer page no.21

**Plans Available:** The Scheme does not offer any plan/option for investment

**Minimum Investment Amount**  
**Other Investors (Including Authorized Participants/ Large Investors):** Application for subscription of the Units in Creation unit size can be made either: In exchange of Cash \* [as determined by the AMC equivalent to the cost incurred towards the purchase of predefined basket of securities that represent the underlying index (i.e.PortfolioDeposit)], Cash component and other applicable transaction charges; or in exchange of Portfolio Deposit [i.e. by depositing basket of securities constituting Nifty 50 Index] along with the cash component and applicable transaction charges." There is no minimum investment, although units can be purchased/subscribed in round lots of 1 on the BSE/NSE (Stock Exchanges) on all the trading days.

### Portfolio Top 10 Holdings

Equity Shares	
Reliance Industries Ltd	10.40%
HDFC Bank Ltd	9.05%
ICICI Bank Ltd	7.43%
Infosys Ltd	7.19%
Housing Development Finance Corporation Ltd	6.06%
Tata Consultancy Services Ltd	4.41%
ITC Ltd	3.98%
Larsen & Toubro Ltd	3.29%
Kotak Mahindra Bank Ltd	3.21%
Axis Bank Ltd	3.02%
Other Equities	41.86%
<b>Equity Holding Total</b>	<b>99.89%</b>
<b>Cash &amp; Other Receivables</b>	<b>0.11%</b>
<b>Total</b>	<b>100.00%</b>



### Net Asset Value (NAV)

₹184.4460 (Per Unit)

### ETF Units

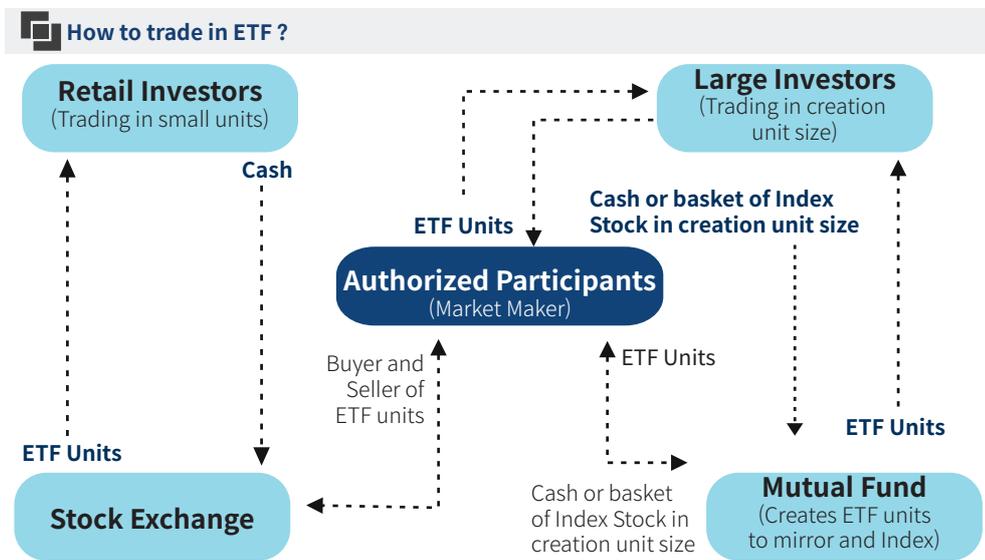
Creation Unit size = 50,000 units  
1 Unit approximately equal to 1/100th of the value of Nifty 50 Index

### Authorized Participants

Mirae Asset Capital Markets (India) Private Limited  
East India Securities Limited  
Kanjaloचना Finserve Private Limited

### Others

Live iNav is updated on Mirae Asset Mutual Fund website.  
NSE Symbol : MAN50ETF  
BSE Code: 542131  
Bloomberg Code: MAN50ETF IN Equity  
Reuters Code: MIRA.NS



### Performance Report

Period	MAN50ETF	Scheme Benchmark*
Last 1 year	3.12%	3.18%
Last 3 years	14.98%	15.21%
Since Inception	14.13%	14.11%
Value of Rs. 10000 invested (in Rs.) Since Inception	17,526	17,409
NAV as on 31st January 2023	₹184.4460	
Index Value 31st January, 2023	Index Value of benchmark is 25,685.94	
Allotment Date	20th November, 2018	
Scheme Benchmark	*Nifty 50 Index (TRI)	

Fund manager : Ms. Ekta Gala managing the scheme since December 28, 2020.  
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

**Past Performance may or may not be sustained in future.**  
Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹105.24. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 76, 77, 78 & 79.  
Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

# MIRAE ASSET

## NIFTY NEXT 50 ETF - (NSE Symbol : MANXT50, BSE Code: 542922)

(Exchange Traded Fund (ETF) - An open ended scheme replicating/tracking Nifty Next 50 Total Return Index)

Monthly Factsheet as on 31 January, 2023

Fund Information	
<b>Fund Manager:</b>	Ms. Ekta Gala
<b>Allotment Date:</b>	24th Jan, 2020
<b>Benchmark:</b>	Nifty Next 50 Index (TRI)
<b>Net AUM (₹Cr.)</b>	96.32
<b>Tracking Error Value ~ 1 Year Tracking Error is</b>	14.40 bps
<b>Entry load:</b>	NA
<b>Exit load:</b>	Please refer page no.21
<b>Plans Available:</b>	The Scheme does not offer any plan/option for investment

**Minimum Investment Amount**  
**Other Investors (Including Authorized Participants/ Large Investors):** Application for subscription of the Units in Creation unit size can be made either: In exchange of Cash\* [as determined by the AMC equivalent to the cost incurred towards the purchase of predefined basket of securities that represent the underlying index (i.e.PortfolioDeposit)], Cash component and other applicable transaction charges; or in exchange of Portfolio Deposit [i.e. by depositing basket of securities constituting Nifty Next 50 Index] along with the cash component and applicable transaction charges.\* There is no minimum investment, although units can be purchased/subscribed in round lots of 1 on the BSE/NSE (Stock Exchanges) on all the trading days.

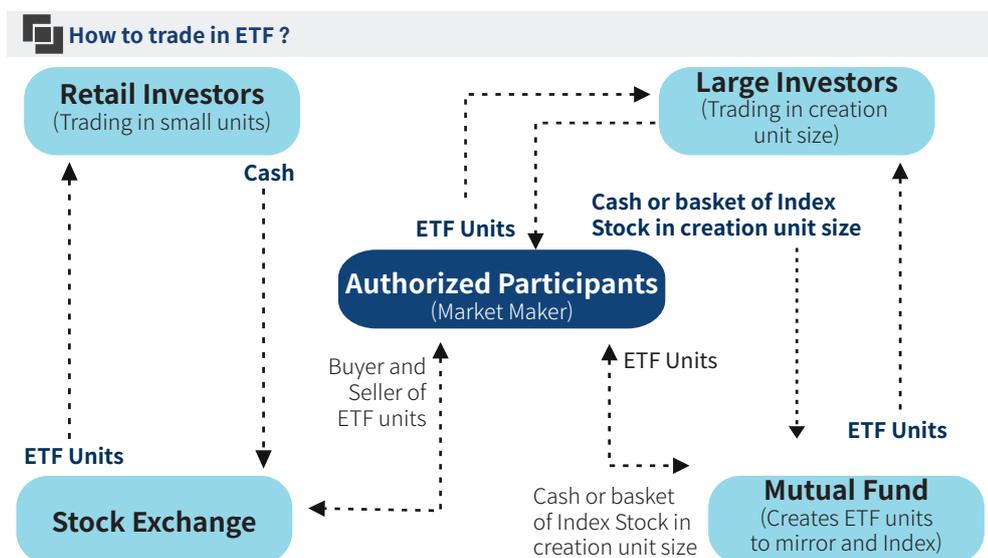
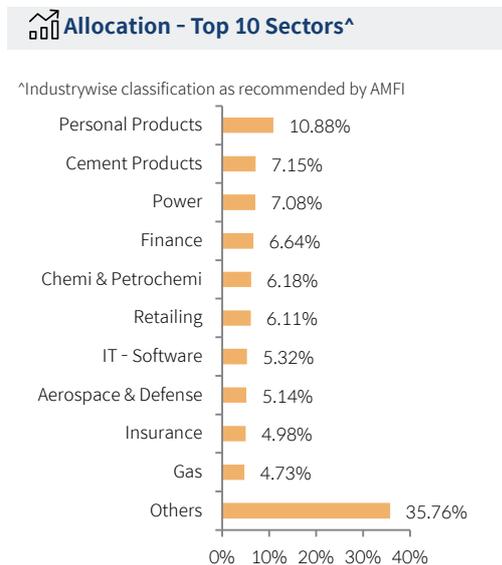
Net Asset Value (NAV)	
₹395.3358 (Per Unit)	

Authorized Participants	
Mirae Asset Capital Markets (India) Private Limited	
East India Securities Limited	
Kanjalochna Finserve Private Limited	

Others	
Live iNav is updated on Mirae Asset Mutual Fund website.	
NSE Symbol : MANXT50	
BSE Code: 542922	
Bloomberg Code: MANXT50 IN Equity	
Reuters Code: MIRA.NS	

Expense Ratio: 0.15%	
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Portfolio Top 10 Holdings	
<b>Equity Shares</b>	
LTIMindtree Ltd	3.72%
Vedanta Ltd	3.44%
Tata Power Company Ltd	3.35%
Pidilite Industries Ltd	3.23%
Godrej Consumer Products Ltd	3.21%
Bharat Electronics Ltd	3.16%
SRF Ltd	2.95%
Shree Cement Ltd	2.94%
Dabur India Ltd	2.94%
Bank of Baroda	2.90%
Other Equities	68.13%
<b>Equity Holding Total</b>	<b>99.97%</b>
<b>Cash &amp; Other Receivables</b>	<b>0.03%</b>
<b>Total</b>	<b>100.00%</b>



Performance Report			
Period	MANXT50ETF	Scheme Benchmark*	Additional Benchmark*
Last 1 year	-3.86%	-3.61%	3.98%
Last 3 years	11.81%	12.50%	14.83%
Since Inception	10.90%	11.31%	13.91%
Value of Rs. 10000 invested (in Rs.) Since Inception	13,560	13,822	14,823
NAV as on 31st January 2023	₹395.3358		
Index Value 31st January, 2023	Index Value of benchmark is 55,123.37 and of additional benchmark is 90,044.47		
Allotment Date	24th January, 2020		
Scheme Benchmark	*Nifty Next 50 Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Fund manager : Ms. Ekta Gala managing the scheme since December 28, 2020.  
 Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

**Past Performance may or may not be sustained in future.**

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹291.54. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 76, 77, 78 & 79.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

# MIRAE ASSET NIFTY 100 ESG SECTOR LEADERS ETF# (Formerly Known as Mirae Asset ESG Sector Leaders ETF )- (NSE Symbol : MAESGETF, BSE Code: 543246)

**MIRAE ASSET**  
Mutual Fund

(Exchange Traded Fund (ETF) - An open ended scheme replicating/tracking Nifty 100 ESG Sector Leaders Total Return Index)

Monthly Factsheet as on 31 January, 2023

## Fund Information

<b>Fund Manager:</b>	Ms. Ekta Gala
<b>Allotment Date:</b>	17th November 2020
<b>Benchmark:</b>	NIFTY 100 ESG Sector Leaders Index (TRI)
<b>Net AUM (₹Cr.)</b>	145.16
<b>Tracking Error Value ~ -1 Year Tracking Error is</b>	6.20 bps
<b>Entry load:</b>	NA
<b>Exit load:</b>	Please refer page no.21

**Plans Available:** The Scheme does not offer any plan/option for investment

**Minimum Investment Amount**  
**Other Investors (Including Authorized Participants/ Large Investors):** Application for subscription of the Units in Creation unit size can be made either: In exchange of Cash\* [as determined by the AMC equivalent to the cost incurred towards the purchase of predefined basket of securities that represent the underlying index (i.e.PortfolioDeposit)], Cash component and other applicable transaction charges; or in exchange of Portfolio Deposit [i.e. by depositing basket of securities constituting NIFTY 100 ESG Sector Leaders Index] along with the cash component and applicable transaction charges.\* There is no minimum investment, although units can be purchased/subscribed in round lots of 1 on the BSE/NSE (Stock Exchanges) on all the trading days.

## Net Asset Value (NAV)

₹29.0967 (Per Unit)

## Authorized Participants

Mirae Asset Capital Markets (India) Private Limited  
East India Securities Limited  
Kanjalochna Finserve Private Limited

## Others

Live iNav is updated on Mirae Asset Mutual Fund website.  
NSE Symbol : MAESGETF  
BSE Code: 543246  
Bloomberg Code: MAESGETF IN Equity  
Reuters Code: MIRA.NS

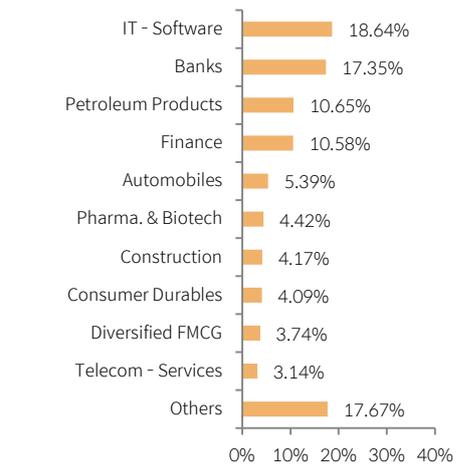
## Expense Ratio: 0.65%

## Portfolio Holdings

Equity Shares		ESG Score <sup>^</sup>
Reliance Industries Ltd	9.60%	41.88
ICICI Bank Ltd	9.44%	26.74
Infosys Ltd	9.13%	12.82
HDFC Ltd	7.69%	18.92
Tata Consultancy Services Ltd	5.59%	11.21
Larsen & Toubro Ltd	4.17%	34.44
Kotak Mahindra Bank Ltd	4.08%	22.79
Axis Bank Ltd	3.83%	27.33
Hindustan Unilever Ltd	3.74%	23.54
Bharti Airtel Ltd	3.14%	19.61
Bajaj Finance Ltd	2.55%	19.49
Mahindra & Mahindra Ltd	2.15%	27.55
Asian Paints Ltd	2.00%	30.59
HCL Technologies Ltd	1.93%	12.92
Maruti Suzuki India Ltd	1.92%	25.76
Sun Pharmaceutical Industries Ltd	1.82%	35.82
Titan Company Ltd	1.61%	14.9
Tata Steel Ltd	1.57%	30.72
UltraTech Cement Ltd	1.33%	35.92
Power Grid Corporation of India Ltd	1.20%	26.33
Hindalco Industries Ltd	1.11%	34.15
Nestle India Ltd	1.10%	29.22
JSW Steel Ltd	1.10%	35.15
Tech Mahindra Ltd	1.03%	11.65
Wipro Ltd	0.96%	12.92
Adani Total Gas Ltd	0.94%	24.63
Cipla Ltd	0.89%	28.39
Dr. Reddy's Laboratories Ltd	0.85%	31.33
Britannia Industries Ltd	0.83%	26.74
Adani Transmission Ltd	0.80%	32.66
Eicher Motors Ltd	0.74%	13.4
Apollo Hospitals Enterprise Ltd	0.71%	28.22
Adani Green Energy Ltd	0.69%	14.74
Divi's Laboratories Ltd	0.69%	17.86
Hero MotoCorp Ltd	0.58%	11.43
Pidilite Industries Ltd	0.57%	32.38
Godrej Consumer Products Ltd	0.56%	26.88
Bharat Petroleum Corporation Ltd	0.54%	36.68
Shree Cement Ltd	0.51%	28.11
Indian Oil Corporation Ltd	0.51%	35.5
Havells India Ltd	0.48%	21.21
Ambuja Cements Ltd	0.48%	24.01
Info Edge (India) Ltd	0.46%	20.12
Siemens Ltd	0.42%	35.26
Marico Ltd	0.42%	26.54
GAIL (India) Ltd	0.42%	28.31
PI Industries Ltd	0.39%	34.61
InterGlobe Aviation Ltd	0.37%	29.47
DLF Ltd	0.36%	16.79
SBI Cards and Payment Services Ltd	0.34%	18.67
Indian Railway Catering And Tourism Corporation Ltd	0.31%	14.85
ICICI Prudential Life Insurance Company Ltd	0.29%	16.73
ACC Ltd	0.26%	29.37
Bosch Ltd	0.24%	8.44
Procter & Gamble Hygiene and Health Care Ltd	0.22%	25.58
Biocon Ltd	0.17%	25.54
<b>Equity Holding Total</b>	<b>99.86%</b>	<b>24.68</b>
<b>Cash &amp; Other Receivables Total</b>	<b>0.14%</b>	
<b>Total</b>	<b>100.00%</b>	

## Allocation - Top 10 Sectors<sup>^</sup>

<sup>^</sup>Industrywise classification as recommended by AMFI



## Performance Report

Period	MAESGETF	Scheme Benchmark*	Additional Benchmark**
<b>Last 1 Year</b>	-0.20%	0.50%	3.98%
<b>Since Inception</b>	12.83%	13.52%	15.74%
<b>Value of Rs. 10000 invested (in Rs.) Since Inception</b>	13,045	13,210	13,800
<b>NAV as on 31st January 2023</b>	₹29.0967		
<b>Index Value 31st January, 2023</b>	Index Value of benchmark is 3,259.03 and S&P BSE Sensex (TRI) is 90,044.47		
<b>Allotment Date</b>	17th November, 2020		
<b>Scheme Benchmark</b>	*Nifty 100 ESG Sector Leaders Index (TRI)		
<b>Additional Benchmark</b>	**S&P BSE Sensex (TRI)		

Fund manager : Ms. Ekta Gala managing the scheme since November 17, 2020.

Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

**Past Performance may or may not be sustained in future.**

\*Note: This section contains information developed by Sustainalytics. Such information and data are proprietary of Sustainalytics and/or its third party suppliers (Third Party Data) and are provided for informational purposes only. They do not constitute an endorsement of any product or project, nor an investment advice and are not warranted to be complete, timely, accurate or suitable for a particular purpose. Their use is subject to conditions available at <https://www.sustainalytics.com/legal-disclaimers>.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹22.305. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 76, 77, 78 & 79. Note:1. Different Plans under the scheme has taken different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

\*Pursuant to notice cum addendum dated June 24, 2022, the name of the scheme has been changed with effect from July 01, 2022.

# MIRAE ASSET NYSE FANG+ ETF -

(NSE Symbol : MAFANG, BSE Code: 543291)

(Exchange Traded Fund (ETF) - An open-ended scheme replicating/tracking NYSE FANG+ Total Return Index)

Monthly Factsheet as on 31 January, 2023

### Fund Information

**Fund Manager:**  
Mr. Siddharth Srivastava

**Allotment Date:** 06th May 2021

**Benchmark:** NYSE FANG+ Index (TRI) (INR)

**Net AUM (₹Cr.)** 1,210.26

**Tracking Error Value ~** 13.10 bps  
-1 Year Tracking Error is

**Entry load:** NA

**Exit load:** Please refer page no.21

**Plans Available:** The Scheme does not offer any plan/option for investment

**Minimum Investment Amount**  
On exchange (in multiple of 1 units), Directly with AMC or Authorized Participant (in multiple of 2,00,000 units)

### Net Asset Value (NAV)

₹43.0538 (Per Unit)

### Authorized Participants

Mirae Asset Capital Markets (India) Private Limited  
East India Securities Limited  
Kanjalochna Finserve Private Limited

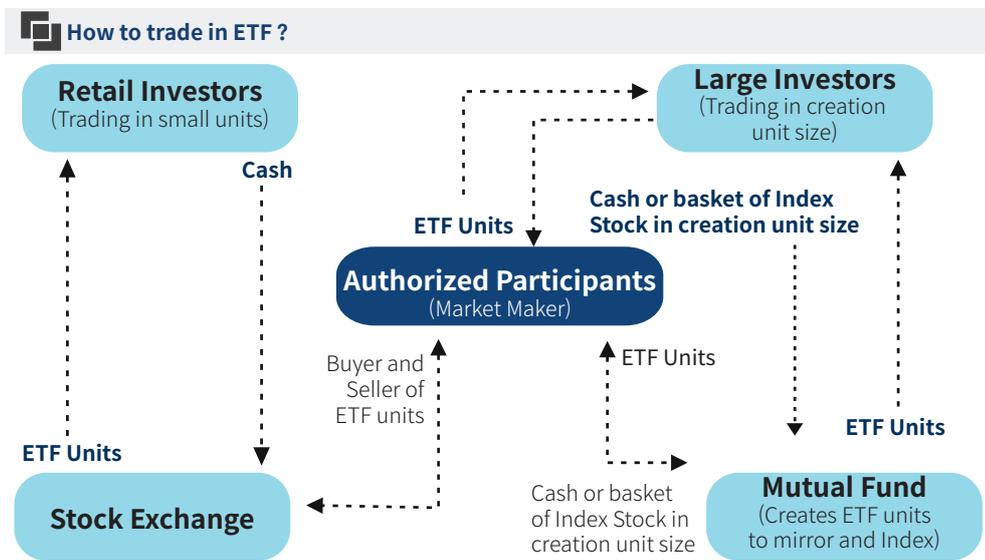
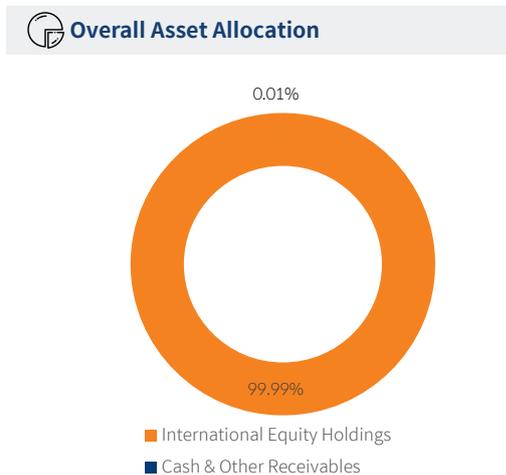
### Others

Live iNav is updated on Mirae Asset Mutual Fund website.  
NSE Symbol : MAFANG  
BSE Code: 543291  
Bloomberg Code: MAFANG IN Equity  
Reuters Code: MIRA.NS

### Expense Ratio: 0.72%

### Portfolio Holdings

International Equity Shares	
Meta Platforms Registered Shares A	11.32%
Amazon Com Inc	10.40%
Netflix Inc	10.28%
Nvidia Corp Com	10.21%
Tesla Inc	10.21%
Advanced Micro Devices Inc	10.07%
Snowflake Inc	9.69%
Alphabet Inc A	9.60%
Apple Inc	9.31%
Microsoft Corp	8.90%
<b>International Equity Holding Total</b>	<b>99.99%</b>
<b>Cash &amp; Other Receivables</b>	<b>0.01%</b>
<b>Total</b>	<b>100.00%</b>



### Performance Report

Period	MAFANG	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	-16.32%	-16.19%	3.98%
Since Inception	-6.96%	-11.10%	13.31%
Value of Rs. 10000 invested (in Rs.) Since Inception	8,859	8,903	12,429
NAV as on 31st January 2023	₹43.0538		
Index Value 31st January, 2023	Index Value of benchmark is 5,936.80 and S&P BSE Sensex (TRI) is 90,044.47		
Allotment Date	06th May, 2021		
Scheme Benchmark	*NYSE FANG+ Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Fund manager : Mr. Siddharth Srivastava managing the scheme since May 06, 2021.  
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

**Past Performance may or may not be sustained in future.**  
Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹48,597. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 76, 77, 78 & 79.  
Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

# MIRAE ASSET NIFTY FINANCIAL SERVICES ETF - (NSE Symbol : MAFSETF, BSE Code: 543323)

(Exchange Traded Fund (ETF) - An open-ended scheme replicating/tracking Nifty Financial Services Total Return Index)

Monthly Factsheet as on 31 January, 2023

Fund Information	
<b>Fund Manager:</b>	Ms. Ekta Gala
<b>Allotment Date:</b>	30th July 2021
<b>Benchmark:</b>	Nifty Financial Services Index (TRI)
<b>Net AUM (₹Cr.)</b>	218.04
<b>Tracking Error Value ~ -1 Year Tracking Error is</b>	5.10 bps
<b>Entry load:</b>	NA
<b>Exit load:</b>	Please refer page no.22
<b>Plans Available:</b>	The Scheme does not offer any plan/option for investment
<b>Minimum Investment Amount</b>	On exchange (in multiple of 1 units), Directly with AMC (in multiple of 3,00,000 units)

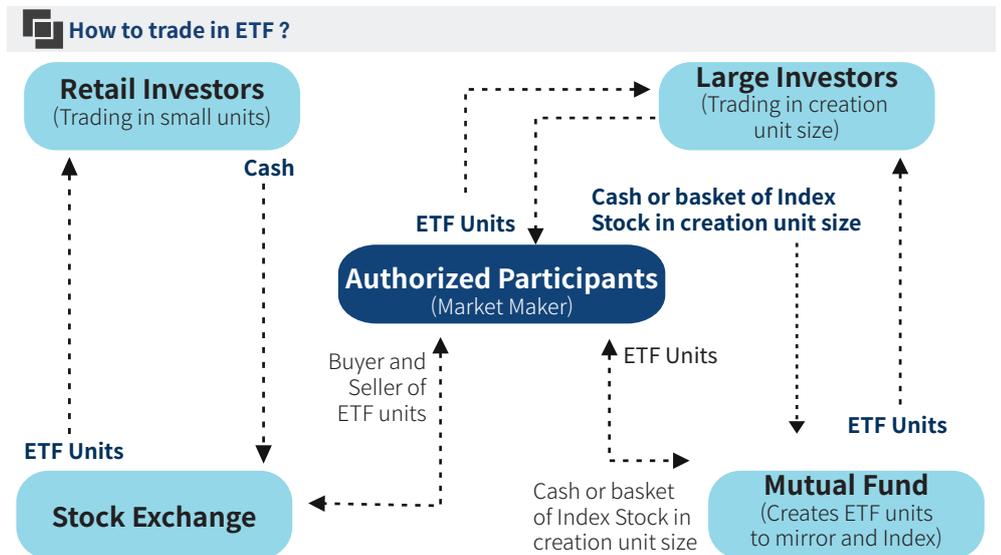
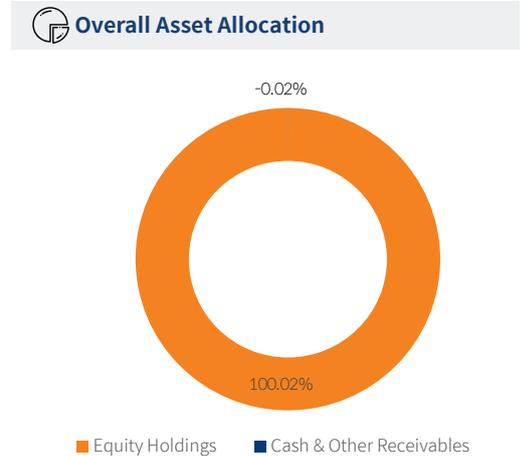
Net Asset Value (NAV)	
₹18.2172 (Per Unit)	

Authorized Participants	
Mirae Asset Capital Markets (India) Private Limited	
East India Securities Limited	
Kanjaloचना Finserve Private Limited	

Others	
Live iNav is updated on Mirae Asset Mutual Fund website.	
NSE Symbol : MAFSETF	
BSE Code: 543323	
Bloomberg Code: MAFSETF IN Equity	
Reuters Code: MIRA.NS	

Expense Ratio: 0.13%	
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Portfolio Holdings	
<b>Equity Shares</b>	
HDFC Bank Ltd	23.63%
ICICI Bank Ltd	19.41%
HDFC Ltd	15.82%
Kotak Mahindra Bank Ltd	8.39%
Axis Bank Ltd	7.89%
State Bank of India	7.10%
Bajaj Finance Ltd	5.24%
Bajaj Finserv Ltd	2.43%
HDFC Life Insurance Company Ltd	1.91%
SBI Life Insurance Company Ltd	1.84%
Other Equities	6.35%
<b>Equity Holding Total</b>	<b>100.02%</b>
<b>Cash &amp; Other Receivables Total</b>	<b>-0.02%</b>
<b>Total</b>	<b>100.00%</b>



Performance Report			
Period	MAFSETF	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	2.21%	2.34%	3.98%
Since Inception	6.72%	7.11%	9.72%
Value of Rs. 10000 invested (in Rs.) Since Inception	11,062	11,090	11,501
NAV as on 31st January 2023	₹18.2172		
Index Value 31st January, 2023	Index Value of benchmark is 22,291.36 and S&P BSE Sensex (TRI) is 90,044.47		
Allotment Date	30th July, 2021		
Scheme Benchmark	*Nifty Financial Services Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Fund manager : Ms. Ekta Gala managing the scheme since July 30, 2021.  
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

**Past Performance may or may not be sustained in future.**  
Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹16.469 The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 76, 77, 78 & 79.  
Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

# MIRAE ASSET S&P 500 TOP 50 ETF

— (NSE Symbol : MASPTOP50, BSE Code: 543365)

(Exchange Traded Fund (ETF) - An open-ended scheme replicating/tracking S&P 500 Top 50 Total Return Index)

Monthly Factsheet as on 31 January, 2023

Fund Information	
<b>Fund Manager:</b>	Mr. Siddharth Srivastava
<b>Allotment Date:</b>	20th September 2021
<b>Benchmark:</b>	S&P 500 Top 50 Index (TRI)
<b>Net AUM (₹Cr.)</b>	511.25
<b>Tracking Error Value ~ -1 Year Tracking Error is</b>	16.80 bps
<b>Entry load:</b>	NA
<b>Exit load:</b>	Please refer page no.22
<b>Plans Available:</b>	The Scheme does not offer any plan/option for investment
<b>Minimum Investment Amount</b>	On exchange in multiple of 1 unit. With AMC: In multiples of 5,50,000 units

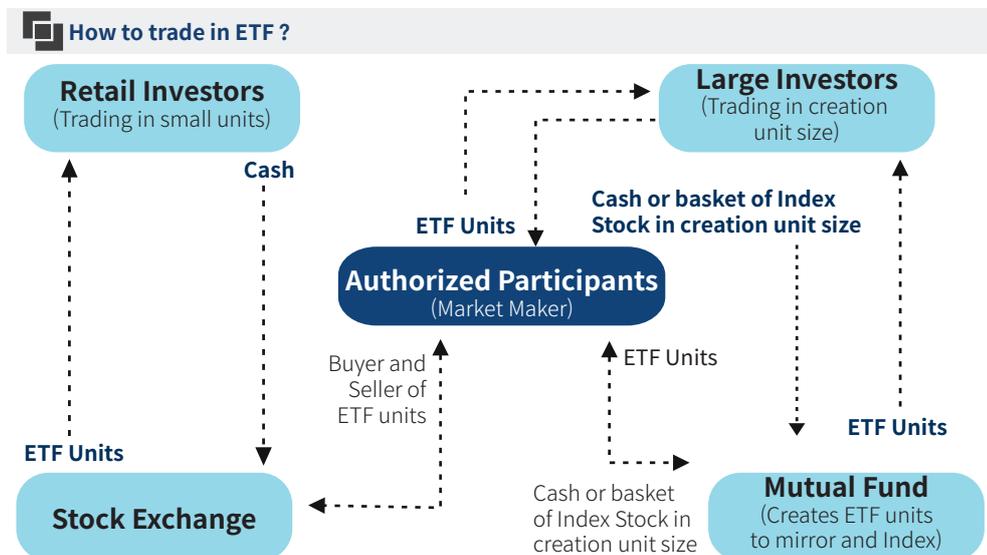
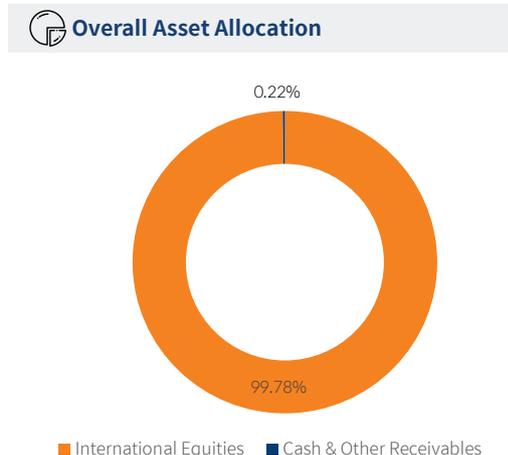
Net Asset Value (NAV)	
₹26.9753 (Per Unit)	

Authorized Participants	
Mirae Asset Capital Markets (India) Private Limited	
East India Securities Limited	
Kanjaloचना Finserv Private Limited	

Others	
Live iNav is updated on Mirae Asset Mutual Fund website.	
NSE Symbol : MASPTOP50	
BSE Code: 543365	
Bloomberg Code: MASPTOP50 IN Equity	
Reuters Code: MIRA.NS	

Expense Ratio: 0.59%	

Portfolio Holdings	
<b>International Equity Shares</b>	
Apple Inc	12.25%
Microsoft Corp	10.49%
Amazon Com Inc	5.20%
Alphabet Inc A	3.35%
Berkshire Hathaway Inc	3.19%
Alphabet Inc	3.00%
Nvidia Corp Com	2.76%
Exxon Mobil Corporation Ltd	2.71%
Unitedhealth Group Inc	2.65%
Tesla Inc	2.64%
Other Equities	51.54%
<b>International Equity Holding Total</b>	<b>99.78%</b>
<b>Cash &amp; Other Receivables</b>	<b>0.22%</b>
<b>Total</b>	<b>100.00%</b>



Performance Report			
Period	MASPTOP50	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	-7.93%	-6.99%	3.98%
Since Inception	-1.19%	-0.20%	1.78%
Value of Rs. 10000 invested (in Rs.) Since Inception	9,839	9,968	10,243
NAV as on 31st January 2023	₹26.9753		
Index Value 31st January, 2023	Index Value of benchmark is 5,341.27 and S&P BSE Sensex (TRI) is 90,044.47		
Allotment Date	20th September, 2021		
Scheme Benchmark	*S&P 500 Top 50 Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Fund manager : Mr. Siddharth Srivastava managing the scheme since September 20, 2021.  
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

**Past Performance may or may not be sustained in future.**

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹27.418 The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 77.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

# MIRAE ASSET HANG SENG TECH ETF - (NSE Symbol : MAHKTECH, BSE Code: 543414)

(Exchange Traded Fund (ETF) - An open-ended scheme replicating/tracking Hang Seng TECH Total Return Index)

Monthly Factsheet as on 31 January, 2023

## Fund Information

<b>Fund Manager:</b>	Mr. Siddharth Srivastava
<b>Allotment Date:</b>	06th December 2021
<b>Benchmark:</b>	Hang Seng TECH Index (TRI)
<b>Net AUM (₹Cr.)</b>	173.28
<b>Entry load:</b>	NA
<b>Exit load:</b>	Please refer page no.22
<b>Plans Available:</b>	The Scheme does not offer any plan/option for investment

**Minimum Investment Amount**  
On exchange in multiple of 1 unit. With AMC: In multiples of Basket Size (8 Lakh units)

## Net Asset Value (NAV)

₹15.7938 (Per Unit)

## Authorized Participants

Mirae Asset Capital Markets (India) Private Limited  
East India Securities Limited  
Kanjalochna Finserve Private Limited

## Others

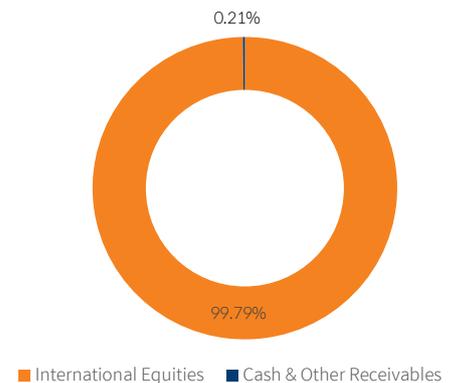
Live iNav is updated on Mirae Asset Mutual Fund website.  
NSE Symbol : MAHKTECH  
BSE Code: 543414  
Bloomberg Code: MAHKTECH IN Equity  
Reuters Code: MIRA.NS

**Expense Ratio:** 0.49%

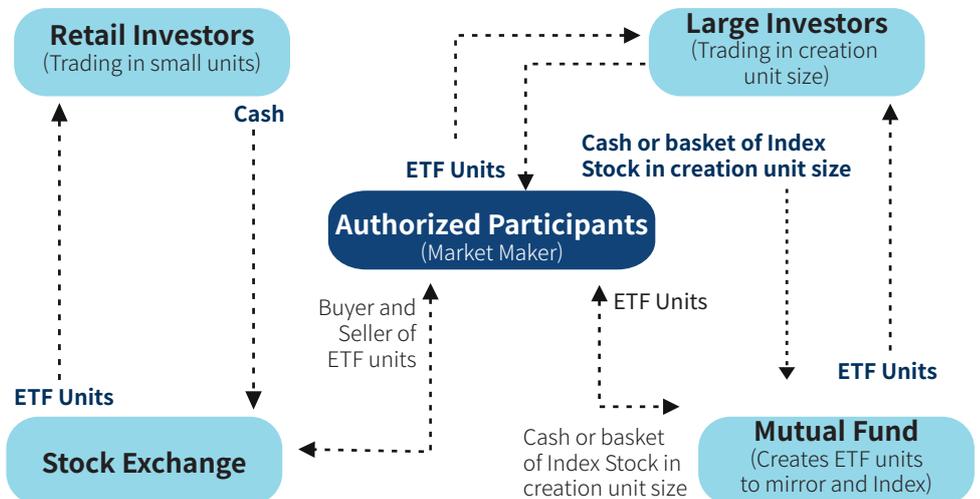
## Portfolio Holdings

International Equity Shares	
Alibaba Group Holding Ltd	8.88%
Tencent Holdings Ltd	8.69%
Xiaomi Corporation	8.42%
Kuaishou Technology	8.14%
Meituan	7.30%
JD.com Inc	7.14%
Netease Inc	5.24%
Baidu Inc	4.34%
Sunny Optical Tech	4.18%
JD Health International Inc	4.01%
Other Equities	33.43%
<b>International Equity Holding Total</b>	<b>99.79%</b>
<b>Cash &amp; Other Receivables</b>	<b>0.21%</b>
<b>Total</b>	<b>100.00%</b>

## Overall Asset Allocation



## How to trade in ETF ?



## Performance Report

Period	MAHKTECH	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	-8.39%	-7.78%	5.42%
Since Inception	-15.55%	-17.19%	2.30%
Value of Rs. 10000 invested (in Rs.) Since Inception	8,023	8,100	10,263
NAV as on 31st January 2023	₹15.7938		
Index Value 31st January, 2023	Index Value of benchmark is 5,335.21 and S&P BSE Sensex (TRI) is 90,044.47		
Allotment Date	06th December, 2021		
Scheme Benchmark	*Hang Seng TECH (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Fund manager : Mr. Siddharth Srivastava managing the scheme since December 06, 2021.

Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

**Past Performance may or may not be sustained in future.**

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹19.685. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 77.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

# MIRAE ASSET NIFTY INDIA MANUFACTURING ETF

— (NSE Symbol : MAMFGETF, BSE Code: 543454)

(Exchange Traded Fund - An open-ended scheme replicating/ tracking Nifty India Manufacturing ETF)

Monthly Factsheet as on 31 January, 2023

## Fund Information

**Fund Manager:**  
Ms. Ekta Gala

**Allotment Date:** 27th January 2022

**Benchmark:** Nifty India Manufacturing Index (TRI)

**Net AUM (₹Cr.):** 83.54

**Entry load:** NA

**Exit load:** Please refer page no.22

**Plans Available:** The Scheme does not offer any plan/option for investment

### Minimum Investment Amount

On exchange: In multiples of 1 units; Directly with AMC (in multiples of 100,000 units)

## Net Asset Value (NAV)

₹83.5810 (Per Unit)

## Authorized Participants

Mirae Asset Capital Markets (India) Private Limited  
East India Securities Limited  
Kanjilochana Finserve Private Limited

## Others

Live iNav is updated on Mirae Asset Mutual Fund website.  
NSE Symbol : MAMFGETF  
BSE Code: 543454  
Bloomberg Code: MAMFGETF IN Equity  
Reuters Code: MIRA.NS

**Expense Ratio:** 0.38%

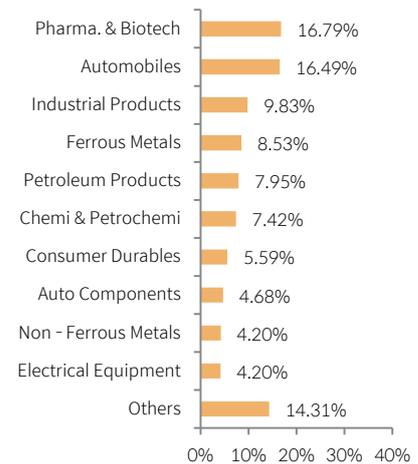
## Portfolio Holdings

### Equity Shares

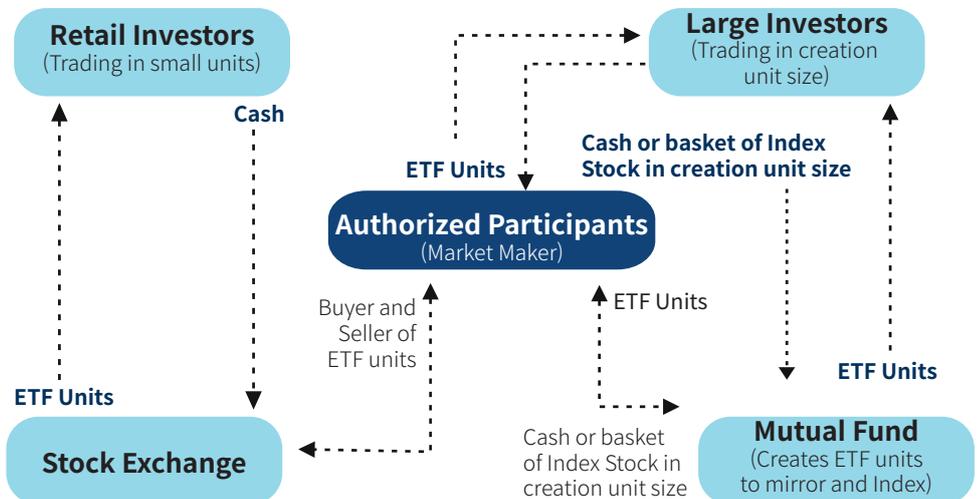
Sun Pharmaceutical Industries Ltd	5.13%
Tata Steel Ltd	5.02%
Mahindra & Mahindra Ltd	4.77%
Reliance Industries Ltd	4.59%
Maruti Suzuki India Ltd	4.28%
Hindalco Industries Ltd	3.55%
JSW Steel Ltd	3.51%
Tata Motors Ltd	2.93%
Cipla Ltd	2.86%
Dr. Reddy's Laboratories Ltd	2.73%
Other Equities	60.61%
<b>Equity Holding Total</b>	<b>99.98%</b>
<b>Cash &amp; Other Receivables Total</b>	<b>0.02%</b>
<b>Total</b>	<b>100.00%</b>

## Allocation - Top 10 Sectors<sup>^</sup>

<sup>^</sup>Industrywise classification as recommended by AMFI



## How to trade in ETF ?



## Performance Report

Period	MAMFGETF	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	5.84%	6.31%	3.98%
Since Inception	7.01%	8.00%	5.26%
Value of Rs. 10000 invested (in Rs.) Since Inception	10,760	10,809	10,532
NAV as on 31st January 2023	₹83.5810		
Index Value 31st January, 2023	Index Value of benchmark is 10,587.14 and S&P BSE Sensex (TRI) is 90,044.47		
Allotment Date	27th January, 2022		
Scheme Benchmark	*Nifty India Manufacturing Index (TRI)		
Additional Benchmark	** S&P BSE Sensex (TRI)		

Fund manager : Ms.Ekta Gala managing the scheme since January 27, 2022.

### Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹77.676. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 76, 77, 78 & 79.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

# MIRAE ASSET NIFTY MIDCAP 150 ETF - (NSE Symbol : MAM150ETF, BSE Code: 543481)

(An open-ended scheme replicating/tracking Nifty Midcap 150 Total Return Index)

Monthly Factsheet as on 31 January, 2023

### Fund Information

**Fund Manager:** Ms. Ekta Gala

**Allotment Date:** 09th March 2022

**Benchmark:** Nifty Midcap 150 Index (TRI)

**Net AUM (₹Cr.):** 168.28

**Entry load:** NA

**Exit load:** Please refer page no.23

**Plans Available:** The Scheme does not offer any plan/option for investment

**Minimum Investment Amount**  
On exchange In multiple of 1 units Directly with AMC In multiple of 4,00,000 units

### Net Asset Value (NAV)

₹11.6441 (Per Unit)

### Authorized Participants

Mirae Asset Capital Markets (India) Private Limited  
East India Securities Limited  
Kanjilochana Finserve Private Limited

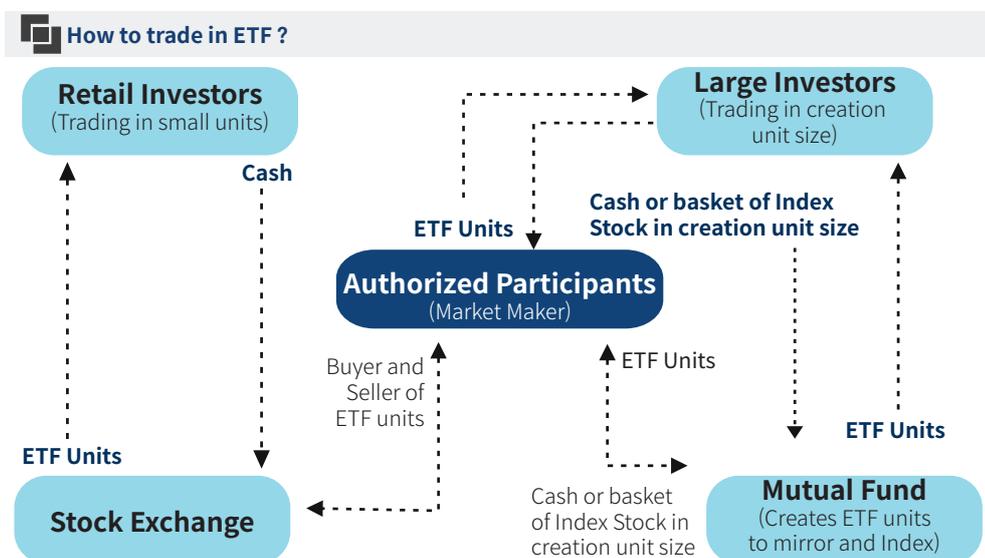
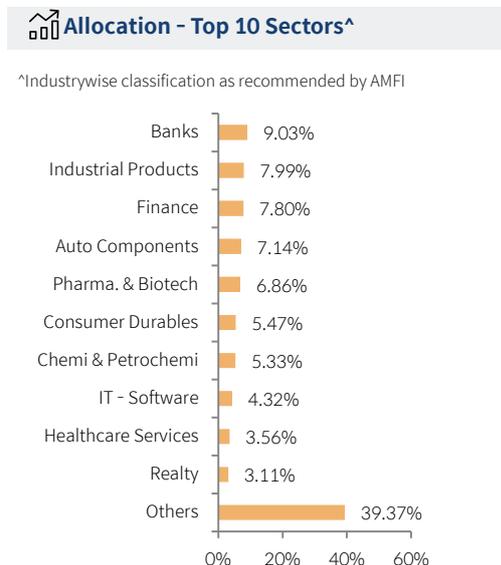
### Others

Live iNav is updated on Mirae Asset Mutual Fund website.  
NSE Symbol : MAM150ETF  
BSE Code: 543481  
Bloomberg Code: MAM150ETF IN Equity  
Reuters Code: MIRA.NS

### Expense Ratio: 0.05%

### Portfolio Holdings

Equity Shares	
Max Healthcare Institute Ltd	1.87%
AU Small Finance Bank Ltd	1.71%
The Federal Bank Ltd	1.63%
Tube Investments of India Ltd	1.56%
Varun Beverages Ltd	1.54%
Trent Ltd	1.54%
The Indian Hotels Company Ltd	1.52%
Shriram Finance Ltd	1.50%
TVS Motor Company Ltd	1.39%
Page Industries Ltd	1.38%
Other Equities	84.34%
<b>Equity Holding Total</b>	<b>99.99%</b>
<b>Cash &amp; Other Receivables Total</b>	<b>0.01%</b>
<b>Total</b>	<b>100.00%</b>



### Performance Report

Period	MAM150ETF	Scheme Benchmark*	Additional Benchmark**
6 Months (annualised)	3.86%	3.90%	3.84%
Since Inception (absolute)	9.91%	10.11%	10.24%
Value of Rs. 10000 invested (in Rs.) Since Inception	11,032	11,061	10,915
NAV as on 31st January 2023	₹11.6441		
Index Value 31st January, 2023	Index Value of benchmark is 14,495.89 and S&P BSE Sensex (TRI) is 90,044.47		
Allotment Date	09th March, 2022		
Scheme Benchmark	*Nifty Midcap 150 Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Fund manager : Ms.Ekta Gala managing the scheme since March 09, 2022.

Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.439. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 76, 77, 78 & 79.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

# MIRAE ASSET NIFTY 100 ESG SECTOR LEADERS FUND OF FUND#

## (Formely Known as Mirae Asset ESG Sector Leaders Fund of Fund)- (MAESGSLF)

(Fund of Fund - An open ended fund of fund scheme predominantly investing in Mirae Asset Nifty 100 ESG Sector Leaders ETF)

Monthly Factsheet as on 31 January, 2023

### Fund Information

**Fund Manager:**  
Ms. Ekta Gala

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**Allotment Date:** 18th November 2020

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**Benchmark:** NIFTY 100 ESG Sector Leaders Index (TRI)

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**Net AUM (₹Cr.):** 123.69

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**Entry load:** NA

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**Exit load:** if redeemed or switched out within 5 calendar days from the date of allotment: 0.05%  
if redeemed or switched out after 5 days from date of allotment: Nil

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**Plans Available:** Regular and Direct Plan

**Minimum Investment Amount**  
₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter

### Net Asset Value (NAV)

	Direct	Regular
<b>Growth</b>	₹12.933	₹12.844
<b>IDCW<sup>^</sup></b>	₹12.930	₹12.819

### Expense Ratio

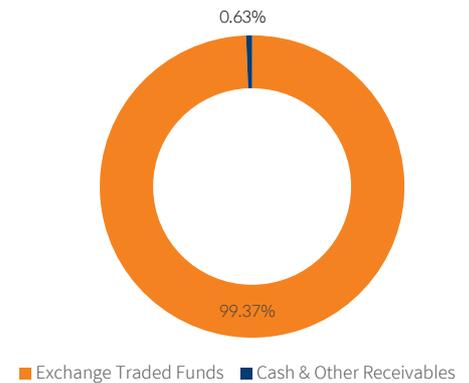
<b>Regular Plan</b>	0.51%
<b>Direct Plan</b>	0.09%

Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme. The TER of underlying scheme i.e. Mirae Asset Nifty 100 ESG Sector Leaders ETF is 0.65%

### Portfolio Holdings

<b>Exchange Traded Funds</b>	
Mirae Asset Nifty 100 ESG Sector Leaders ETF	99.37%
<b>Exchange Traded Funds Total</b>	<b>99.37%</b>
<b>Cash &amp; Other Receivables Total</b>	<b>0.63%</b>
<b>Total</b>	<b>100.00%</b>

### Overall Asset Allocation



### Performance Report

Period	MAESGSLF	Scheme Benchmark*	Additional Benchmark**
<b>Last 1 Year</b>	-0.46%	0.50%	3.98%
<b>Since Inception</b>	12.03%	13.47%	16.46%
<b>Value of Rs. 10000 invested (in Rs.) Since Inception</b>	12,979	13,346	13,983
<b>NAV as on 31st January 2023</b>	₹12.844		
<b>Index Value 31st January, 2023</b>	Index Value of benchmark is 3,259.03 and S&P BSE Sensex (TRI) is 90,044.47		
<b>Allotment Date</b>	18th November, 2020		
<b>Scheme Benchmark</b>	*Nifty 100 ESG Sector Leaders Index (TRI)		
<b>Additional Benchmark</b>	**S&P BSE Sensex (TRI)		

Fund manager : Ms. Ekta Gala managing the scheme since November 18, 2020.  
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

### Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 76, 77, 78 & 79.

Note: 1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

\*Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

\*\*Pursuant to notice cum addendum dated June 24, 2022, the name of the scheme has been changed with effect from July 01, 2022.

# MIRAE ASSET EQUITY ALLOCATOR FUND OF FUND - (MAEAF)

(An open ended fund of fund scheme predominantly investing in units of domestic equity ETFs)

Monthly Factsheet as on 31 January, 2023

## Fund Information

<b>Fund Manager:</b>	Ms. Bharti Sawant
<b>Allotment Date:</b>	21st September, 2020
<b>Benchmark:</b>	Nifty 200 Index (TRI)
<b>Net AUM (₹Cr.)</b>	417.89
<b>Entry load:</b>	NA
<b>Exit load:</b>	if redeemed or switched out within 5 calendar days from the date of allotment: 0.05% if redeemed or switched out after 5 days from date of allotment: Nil
<b>Plans Available:</b>	Regular and Direct Plan

**Minimum Investment Amount**  
₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter

## Net Asset Value (NAV)

	Direct	Regular
<b>Growth</b>	₹16.116	₹16.081
<b>IDCW<sup>^</sup></b>	₹16.127	₹16.084

## Expense Ratio

<b>Regular Plan</b>	0.17%
<b>Direct Plan</b>	0.13%

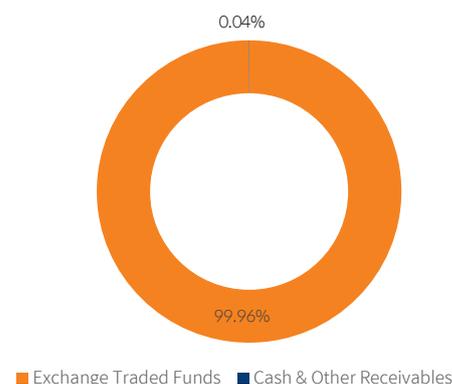
Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme.

The TER of underlying scheme i.e Mirae Asset Nifty 50 ETF is 0.05% , Mirae Asset Nifty Next 50 ETF is 0.14% and Mirae Asset Nifty Midcap 150 ETF is 0.05%

## Portfolio Holdings

Exchange Traded Funds	
Mirae Asset Nifty 50 ETF	73.29%
Mirae Asset Nifty Midcap 150 ETF Regular Gr Opt	17.14%
Mirae Asset Nifty Next 50 ETF	9.53%
<b>Exchange Traded Funds Total</b>	<b>99.96%</b>
<b>Cash &amp; Other Receivables Total</b>	<b>0.04%</b>
<b>Total</b>	<b>100.00%</b>

## Overall Asset Allocation



## Performance Report

Period	MAEAF	Scheme Benchmark*	Additional Benchmark**
<b>Last 1 Year</b>	1.85%	1.70%	3.98%
<b>Since Inception</b>	22.28%	22.73%	22.65%
<b>Value of Rs. 10000 invested (in Rs.) Since Inception</b>	16,250	16,382	16,186
<b>NAV as on 31st January 2023</b>	₹16.081		
<b>Index Value 31st January, 2023</b>	Index Value of benchmark is 11,948.37 and S&P BSE Sensex (TRI) is 90,044.47		
<b>Allotment Date</b>	21st September, 2020		
<b>Scheme Benchmark</b>	*Nifty 200 Index (TRI)		
<b>Additional Benchmark</b>	**S&P BSE Sensex (TRI)		

Fund manager : Ms. Bharti Sawant managing the scheme since September 21, 2020.  
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

**Past Performance may or may not be sustained in future.**

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 76 & 78.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

<sup>^</sup>Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

# MIRAE ASSET NYSE FANG+ETF FUND OF FUND - (MAFPF)

(Fund of Fund - An Open-ended fund of fund scheme predominantly investing in Mirae Asset NYSE FANG+ ETF)

Monthly Factsheet as on 31 January, 2023

## Fund Information

**Fund Manager:**  
Ms. Ekta Gala

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**Allotment Date:** 10th May 2021

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**Benchmark:** NYSE FANG+ Index (TRI) (INR)

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**Net AUM (₹Cr.):** 745.86

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**Entry load:** NA

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**Exit load:** If redeemed within 3 months from the date of allotment: 0.50%  
If redeemed after 3 months from the date of allotment: NIL

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**Plans Available:** Regular and Direct Plan

**Minimum Investment Amount**  
₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter

## Net Asset Value (NAV)

	Direct	Regular
<b>Growth</b>	₹8.902	₹8.840

## Expense Ratio

<b>Regular Plan</b>	0.44%
<b>Direct Plan</b>	0.21%

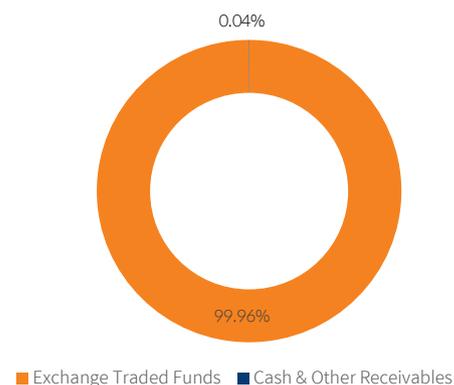
Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme. The TER of underlying scheme Mirae Asset NYSE FANG+ ETF is 0.71%

## Portfolio Holdings

**Exchange Traded Funds**

Mirae Asset NYSE FANG+ ETF	99.96%
<b>Exchange Traded Funds Total</b>	<b>99.96%</b>
<b>Cash &amp; Other Receivables Total</b>	<b>0.04%</b>
<b>Total</b>	<b>100.00%</b>

## Overall Asset Allocation



## Performance Report

Period	MAFPF	Scheme Benchmark*	Additional Benchmark**
<b>Last 1 Year</b>	-15.19%	-16.19%	3.98%
<b>Since Inception</b>	-6.88%	-11.10%	13.80%
<b>Value of Rs. 10000 invested (in Rs.) Since Inception</b>	9,047	9,478	12,495
<b>NAV as on 31st January 2023</b>	₹8.840		
<b>Index Value 31st January, 2023</b>	Index Value of benchmark is 5,936.80 and S&P BSE Sensex (TRI) is 90,044.47		
<b>Allotment Date</b>	10th May, 2021		
<b>Scheme Benchmark</b>	*NYSE FANG+ Index (TRI) (INR)		
<b>Additional Benchmark</b>	**S&P BSE Sensex (TRI)		

Fund manager : Ms. Ekta Gala managing the scheme since May 10, 2021.

Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

### Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 76, 77, 78 & 79.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

# MIRAE ASSET S&P 500 TOP 50 ETF FUND OF FUND - (MASPF)

(Fund of Fund - An open ended fund of fund scheme predominantly investing in units of Mirae Asset S&P 500 Top 50 ETF)

Monthly Factsheet as on 31 January, 2023

## Fund Information

**Fund Manager:**  
Ms. Ekta Gala

**Allotment Date:** 22nd September 2021

**Benchmark:** S&P 500 Top 50 Index (TRI) (INR)

**Net AUM (₹Cr.):** 368.69

**Entry load:** NA

**Exit load:** If redeemed within 3 months from the date of allotment: 0.50%  
If redeemed after 3 months from the date of allotment: NIL

**Plans Available:** Regular and Direct Plan

**Minimum Investment Amount**  
₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter

## Net Asset Value (NAV)

	Direct	Regular
<b>Growth</b>	₹9.637	₹9.583

## Expense Ratio

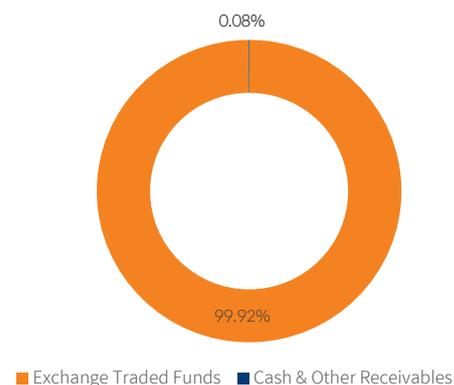
<b>Regular Plan</b>	0.56%
<b>Direct Plan</b>	0.14%

Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme. The TER of underlying scheme i.e. Mirae Asset S&P 500 Top 50 ETF Index is 0.59%

## Portfolio Holdings

<b>Exchange Traded Funds</b>	
Mirae Asset S&P 500 Top 50 ETF	99.92%
<b>Exchange Traded Funds Total</b>	<b>99.92%</b>
<b>Cash &amp; Other Receivables Total</b>	<b>0.08%</b>
<b>Total</b>	<b>100.00%</b>

## Overall Asset Allocation



## Performance Report

Period	MASPF	Scheme Benchmark*	Additional Benchmark**
<b>Last 1 Year</b>	-7.54%	-6.99%	3.98%
<b>Since Inception</b>	-3.09%	-1.05%	0.68%
<b>Value of Rs. 10000 invested (in Rs.) Since Inception</b>	9,492	9,776	10,092
<b>NAV as on 31st January 2023</b>	₹9.583		
<b>Index Value 31st January, 2023</b>	Index Value of benchmark is 5,341.27 and S&P BSE Sensex (TRI) is 90,044.47		
<b>Allotment Date</b>	22nd September, 2021		
<b>Scheme Benchmark</b>	* S&P 500 Top 50 Index (TRI) (INR)		
<b>Additional Benchmark</b>	**S&P BSE Sensex (TRI)		

Fund manager : Fund manager : Ms. Ekta Gala managing the scheme since September 22, 2021.  
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

**Past Performance may or may not be sustained in future.**

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00 The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 76, 77, 78 & 79.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

# MIRAE ASSET HANG SENG TECH ETF FUND OF FUND - (MAHSF)

(Fund of Fund - An open-ended fund of fund scheme predominantly investing in Mirae Asset Hang Seng TECH ETF)

Monthly Factsheet as on 31 January, 2023

## Fund Information

**Fund Manager:**  
Ms. Ekta Gala

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**Allotment Date:** 08th December 2021

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**Benchmark:** Hang Seng TECH Index (TRI)

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**Net AUM (₹Cr.):** 81.08

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**Entry load:** NA

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**Exit load:** If redeemed within 3 months from the date of allotment: 0.50%  
If redeemed after 3 months from the date of allotment: NIL.

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**Plans Available:** Regular and Direct Plan

**Minimum Investment Amount**  
₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter

## Net Asset Value (NAV)

	Direct	Regular
Growth	₹8.217	₹8.168

## Expense Ratio

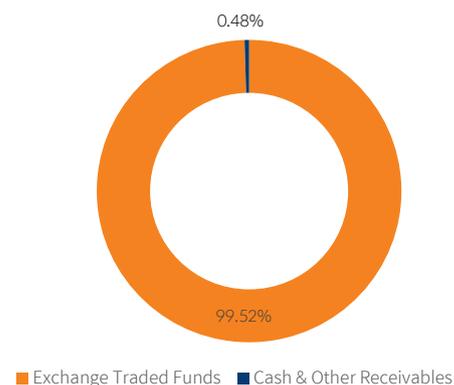
Regular Plan	0.63%
Direct Plan	0.19%

Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme. The TER of underlying scheme i.e. Mirae Asset Hang Seng TECH ETF is 0.50%

## Portfolio Holdings

<b>Exchange Traded Funds</b>	
Mirae Asset Hang Seng TECH ETF	99.52%
<b>Exchange Traded Funds Total</b>	<b>99.52%</b>
<b>Cash &amp; Other Receivables Total</b>	<b>0.48%</b>
<b>Total</b>	<b>100.00%</b>

## Overall Asset Allocation



## Performance Report

Period	MAHSF	Scheme Benchmark*	Additional Benchmark**
Last 1 Year	-9.83%	-7.78%	5.42%
Since Inception	-16.16%	-15.18%	2.30%
Value of Rs. 10000 invested (in Rs.) Since Inception	8,013	8,100	10,263
NAV as on 31st January 2023	₹8.168		
Index Value 31st January, 2023	Index Value of benchmark is 5,335.21 and S&P BSE Sensex (TRI) is 90,044.47		
Allotment Date	08th December, 2021		
Scheme Benchmark	*Hang Seng TECH (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

Fund manager : Ms. Ekta Gala managing the scheme since December 08, 2021.  
Note: Returns below or for 1 year are absolute returns, returns above 1 year are CAGR- Compounded Annualized Growth returns.

**Past Performance may or may not be sustained in future.**

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00 The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 76, 77, 78 & 79.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

# MIRAE ASSET NIFTY INDIA MANUFACTURING ETF FUND OF FUND - (MAMFOF)

(Fund of Fund - An open-ended fund of fund scheme investing in units of Mirae Asset Nifty India Manufacturing ETF)

Monthly Factsheet as on 31 January, 2023

## Fund Information

### Fund Manager:

Ms. Ekta Gala

**Allotment Date:** 31st January 2022

**Benchmark:** Nifty India Manufacturing Index (TRI) (INR)

**Net AUM (₹Cr.)** 46.53

**Entry load:** NA

**Exit load:** If redeemed within 3 months from the date of allotment: 0.50%  
If redeemed after 3 months from the date of allotment: NIL

**Plans Available:** Regular and Direct Plan

### Minimum Investment Amount

₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter

## Net Asset Value (NAV)

	Direct	Regular
<b>Growth</b>	₹10.541	₹10.498
<b>IDCW*</b>	₹10.541	₹10.536

## Expense Ratio

<b>Regular Plan</b>	0.58%
<b>Direct Plan</b>	0.18%

Investors may note that they have to bear recurring expense if the underlying scheme in addition to the expenses of this scheme. The TER of underlying scheme i.e Mirae Asset Nifty India Manufacturing ETF is 0.40%

## Portfolio Holdings

### Exchange Traded Funds

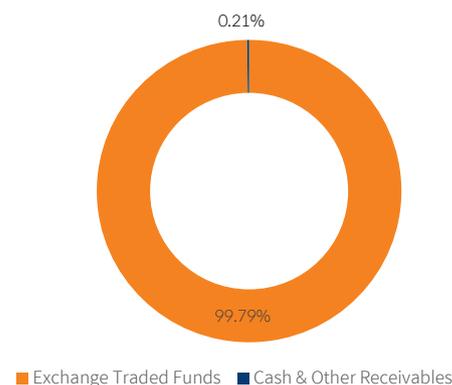
Mirae Asset Nifty India Manufacturing ETF 99.79%

**Exchange Traded Funds Total** 99.79%

**Cash & Other Receivables Total** 0.21%

**Total** 100.00%

## Overall Asset Allocation



## Performance Report

Period	MAMFOF	Scheme Benchmark*	Additional Benchmark**
<b>Since Inception</b>	3.80%	4.99%	2.49%
<b>Value of Rs. 10000 invested (in Rs.) Since Inception</b>	10,379	10,498	10,248
<b>NAV as on 31st January 2023</b>	₹10.498		
<b>Index Value 31st January, 2023</b>	Index Value of benchmark is 10,587.14 and S&P BSE Sensex (TRI) is 90,044.47		
<b>Allotment Date</b>	31st January, 2022		
<b>Scheme Benchmark</b>	*Nifty India Manufacturing Index (TRI)		
<b>Additional Benchmark</b>	** S&P BSE Sensex (TRI)		

Fund manager : Ms.Ekta Gala managing the scheme since January 31, 2022.

### Past Performance may or may not be sustained in future.

Note: For computation of since inception returns (%) the allotment NAV has been taken as ₹10.00 The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 76, 77, 78 & 79.

Note:1. Different Plans under the scheme has different expense structure. The reference and details provided here in are of Regular Plan - Growth Option

\*Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

# MIRAE ASSET GLOBAL ELECTRIC & AUTONOMOUS VEHICLES ETFs FUND OF FUND - (MAGEF)

(Fund of Fund - An open-ended fund of fund scheme investing in overseas equity Exchange Traded Funds which are based on companies involved in development of Electric & Autonomous Vehicles and related technology, components and materials.)

Monthly Factsheet as on 31 January, 2023

## Fund Information

**Fund Manager:**  
Mr. Siddharth Srivastava

**Allotment Date:** 07th September 2022

**Benchmark:** Solactive Autonomous & Electric Vehicles Index (TRI) (INR)

**Net AUM (₹Cr.)** 66.03

**Entry load:** NA

**Exit load:** If redeemed within 1 year (365 days) from the date of allotment: 1%  
If redeemed after 1 year (365 days) from the date of allotment: NIL

**Plans Available:** Regular and Direct Plan

**Minimum Investment Amount**  
₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter

## Net Asset Value (NAV)

	Direct	Regular
<b>Growth</b>	₹10.346	₹10.327

## Expense Ratio

<b>Regular Plan</b>	0.62%
<b>Direct Plan</b>	0.18%

Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme. The TER of underlying scheme i.e. Global X Autonomous & Electric Vehicles UCITS ETF is 0.50%, Global X Lithium & Battery Tech UCITS ETF is 0.60% and Global X China Electric Vehicles and Battery ETF is 0.68%

## Portfolio Holdings

**International Exchange Traded Funds**

Global X Autonomous & Electric Vehicles UCITS ETF	75.93%
Global X China Electric Vehicle and Battery ETF	12.53%
Global X Lithium & Battery Tech UCITS ETF	12.45%
<b>International Exchange Traded Funds Total</b>	<b>100.92%</b>
<b>Cash &amp; Other Receivables Total</b>	<b>-0.92%</b>
<b>Total</b>	<b>100.00%</b>

## Overall Asset Allocation



Since the scheme is in existence for less than 6 Month, as per SEBI regulation performance of the scheme has not been shown. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 77.

# MIRAE ASSET GLOBAL X ARTIFICIAL INTELLIGENCE & TECHNOLOGY ETF FUND OF FUND - (MAAIF)

(Fund of Fund - An open-ended fund of fund scheme investing in units of Global X Artificial Intelligence & Technology ETF.)

Monthly Factsheet as on 31 January, 2023

👤 Fund Information	📁 Portfolio Holdings	📊 Overall Asset Allocation								
<p><b>Fund Manager:</b> Mr. Siddharth Srivastava</p> <hr/> <p><b>Allotment Date:</b> 07th September 2022</p> <hr/> <p><b>Benchmark:</b> Indxx Artificial Intelligence &amp; Big Data Index (TRI) (INR)</p> <hr/> <p><b>Net AUM (₹Cr.):</b> 50.22</p> <hr/> <p><b>Entry load:</b> NA</p> <p><b>Exit load:</b> If redeemed within 1 year (365 days) from the date of allotment: 1% If redeemed after 1 year (365 days) from the date of allotment: NIL</p> <hr/> <p><b>Plans Available:</b> Regular and Direct Plan</p> <hr/> <p><b>Minimum Investment Amount</b> ₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter</p>	<p><b>International Exchange Traded Funds</b></p> <table border="1"> <tr> <td>Global X Artificial Intelligence &amp; Technology ETF</td> <td>100.75%</td> </tr> <tr> <td><b>International Exchange Traded Funds Total</b></td> <td><b>100.75%</b></td> </tr> <tr> <td><b>Cash &amp; Other Receivables Total</b></td> <td><b>-0.75%</b></td> </tr> <tr> <td><b>Total</b></td> <td><b>100.00%</b></td> </tr> </table>	Global X Artificial Intelligence & Technology ETF	100.75%	<b>International Exchange Traded Funds Total</b>	<b>100.75%</b>	<b>Cash &amp; Other Receivables Total</b>	<b>-0.75%</b>	<b>Total</b>	<b>100.00%</b>	<div style="text-align: center;"> <p>100.75%</p> <p>-0.75%</p> </div> <p>■ International Exchange Traded Funds ■ Cash &amp; Other Receivables</p>
Global X Artificial Intelligence & Technology ETF	100.75%									
<b>International Exchange Traded Funds Total</b>	<b>100.75%</b>									
<b>Cash &amp; Other Receivables Total</b>	<b>-0.75%</b>									
<b>Total</b>	<b>100.00%</b>									

👤 Net Asset Value (NAV)		
	Direct	Regular
<b>Growth</b>	₹11.021	₹11.009

👤 Expense Ratio	
<b>Regular Plan</b>	0.51%
<b>Direct Plan</b>	0.18%

Investors may note that they have to bear recurring expense if the underlying scheme in addition to the expenses of this scheme. The TER of underlying scheme i.e Global X Artificial Intelligence & Technology ETF is 0.68%

Since the scheme is in existence for less than 6 Month, as per SEBI regulation performance of the scheme has not been shown. The performance of other funds managed by the same fund manager is given in the respective page of the schemes and on page No. 77.

## Monthly Factsheet as on 31 January, 2023



### Mirae Asset Large Cap Fund (MALCF) - Fund Managers - Mr. Gaurav Misra & Mr. Gaurav Khandelwal

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 year	-0.13%	1.56%	3.98%
Last 3 years	13.35%	14.63%	14.83%
Last 5 years	9.51%	10.42%	11.91%
Since Inception	14.86%	11.11%	11.08%
Value of Rs. 10000 invested (in Rs.) Since Inception	78,123	47,697	47,522
NAV as on 31st January 2023	₹78.123		
Index Value 31st January, 2023	Index Value of Nifty 100 Index (TRI) is 23,437.67 and S&P BSE Sensex (TRI) is 90,044.47		
Date of allotment	04th April, 2008		
Scheme Benchmark	*Nifty 100 Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		



### Mirae Asset Emerging Bluechip Fund (MAEBF) - Fund Managers - Mr. Neelesh Surana & Mr. Ankit Jain

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 year	-3.22%	2.13%	3.98%
Last 3 years	17.59%	18.07%	14.83%
Last 5 years	12.67%	10.94%	11.91%
Since Inception	19.58%	12.74%	11.55%
Value of Rs. 10000 invested (in Rs.) Since Inception	94,733	45,161	39,502
NAV as on 31st January 2023	₹94.733		
Index Value 31st January, 2023	Index Value of Scheme benchmark is 12,454.46 and S&P BSE Sensex (TRI) is 90,044.47		
Date of allotment	09th July, 2010		
Scheme Benchmark	*Nifty Large Midcap 250 Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		



### Mirae Asset Tax Saver Fund (MATSF) - Fund Manager - Mr. Neelesh Surana

Period	Scheme	Returns (in%)		
		Scheme Benchmark* (Tier-1)	Scheme Benchmark* (Tier-2)	Additional Benchmark**
Last 1 year	-1.15%	1.28%	1.70%	3.98%
Last 3 years	17.17%	16.10%	15.38%	14.83%
Last 5 years	12.19%	10.28%	10.35%	11.91%
Since Inception	17.12%	13.27%	13.12%	13.74%
Value of Rs. 10000 invested (in Rs.) Since Inception	30,699	24,220	23,999	24,943
NAV as on 31st January 2023	₹30.699			
Index Value 31st January, 2023	Index Value of Scheme benchmark is 23,175.05 / 11,948.37 and S&P BSE Sensex (TRI) is 90,044.47			
Date of allotment	28th December, 2015			
Scheme Benchmark	*Tier-1-Nifty 500 (TRI) Tier-2-Nifty 200 (TRI)			
Additional Benchmark	**S&P BSE Sensex (TRI)			



### Mirae Asset Focused Fund (MAFF) - Fund Manager - Mr. Gaurav Misra

Period	Scheme	Returns (in%)		
		Scheme Benchmark* (Tier-1)	Scheme Benchmark* (Tier-2)	Additional Benchmark**
Last 1 year	-7.34%	1.28%	1.70%	3.98%
Last 3 years	15.35%	16.10%	15.38%	14.83%
Since Inception	17.52%	15.37%	14.57%	14.75%
Value of Rs. 10000 invested (in Rs.) Since Inception	18,233	16,920	16,587	16,685
NAV as on 31st January 2023	₹18.233			
Index Value 31st January, 2023	Index Value of Scheme benchmark is 23,175.05 / 11,948.37 and S&P BSE Sensex (TRI) is 90,044.47			
Date of allotment	14th May, 2019			
Scheme Benchmark	*Tier-1-Nifty 500 (TRI) Tier-2-Nifty 200 (TRI)			
Additional Benchmark	**S&P BSE Sensex (TRI)			

# FUND PERFORMANCE

For all Equity and Debt Funds

## Monthly Factsheet as on 31 January, 2023



### Mirae Asset Midcap Fund (MAMCF) - Fund Manager - Mr. Ankit Jain

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 year	0.77%	2.56%	3.98%
Last 3 years	22.37%	21.40%	14.83%
Since Inception	23.79%	22.86%	15.15%
Value of Rs. 10000 invested (in Rs.) Since Inception	21,164	20,605	16,413
NAV as on 31st January 2023	₹21.164		
Index Value 31st January, 2023	Index Value of Scheme benchmark is 14,495.89 and S&P BSE Sensex (TRI) is 90,044.47		
Date of allotment	29th July, 2019		
Scheme Benchmark	*Nifty Midcap 150 (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		



### Mirae Asset Great Consumer Fund (MAGCF) - Fund Manager - Mr. Ankit Jain and Mr. Siddhant Chhabria

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 year	6.15%	7.45%	3.98%
Last 3 years	14.65%	14.59%	14.83%
Last 5 years	11.07%	9.37%	11.91%
Since Inception	15.90%	14.25%	11.57%
Value of Rs. 10000 invested (in Rs.) Since Inception	57,474	49,144	36,623
NAV as on 31st January 2023	₹57.474		
Index Value 31st January, 2023	Index Value of Scheme benchmark is 9,035.46 and S&P BSE Sensex (TRI) is 90,044.47		
Date of allotment	29th March, 2011		
Scheme Benchmark	*Nifty India Consumption Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		



### Mirae Asset Healthcare Fund (MAHCF) - Fund Manager - Mr. Vrijesh Kasera

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 year	-6.87%	-6.04%	3.98%
Last 3 years	22.08%	17.99%	14.83%
Since Inception	17.36%	11.74%	13.39%
Value of Rs. 10000 invested (in Rs.) Since Inception	20,841	16,637	17,796
NAV as on 31st January 2023	₹20.841		
Index Value 31st January, 2023	Index Value of Scheme benchmark is 25,617.59 and S&P BSE Sensex (TRI) is 90,044.47		
Date of allotment	02nd July, 2018		
Scheme Benchmark	*S&P BSE Healthcare Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		



### Mirae Asset Banking and Financial Services Fund (MABFSF) - Fund Manager - Mr. Gaurav Kochar

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 year	3.69%	2.34%	3.98%
Since Inception	13.29%	11.62%	13.96%
Value of Rs. 10000 invested (in Rs.) Since Inception	13,061	12,653	13,225
NAV as on 31st January 2023	₹13.061		
Index Value 31st January, 2023	Index Value of benchmark is 22,291.36 and S&P BSE Sensex (TRI) is 90,044.47		
Date of allotment	11th December, 2020		
Scheme Benchmark	*Nifty Financial Services Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		



### Mirae Asset Overnight Fund (MAONF) - Fund Manager - Mr. Abhishek Iyer

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 7 Days	6.31%	6.46%	6.96%
Last 15 Days	6.22%	6.34%	6.34%
Last 30 Days	6.05%	6.19%	6.97%
Last 1 year	4.87%	5.01%	4.56%
Last 3 years	3.78%	3.86%	4.54%
Since Inception	3.88%	3.96%	4.66%
Value of Rs. 10000 invested (in Rs.) Since Inception	11,338	11,366	11,621
NAV as on 31st January 2023	₹1,133.7833		
Index Value 31st January, 2023	Index Value of benchmark is 2,093.43 and CRISIL 1 Year T-Bill is 6,558.51		
Date of allotment	15th October, 2019		
Scheme Benchmark	*NIFTY 1D Rate Index		
Additional Benchmark	**CRISIL 1 Year T bill		

# FUND PERFORMANCE

For all Debt Funds

Monthly Factsheet as on 31 January, 2023



## Mirae Asset Cash Management Fund (MACMF) - Fund Manager - Mr. Abhishek Iyer

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 7 days	6.30%	6.50%	6.96%
Last 15 days	6.17%	6.48%	6.34%
Last 30 days	6.25%	6.60%	6.97%
Last 1 year	5.09%	5.31%	4.56%
Last 3 years	4.14%	4.29%	4.54%
Last 5 years	5.23%	5.32%	5.61%
Since Inception	6.15%	6.97%	5.97%
Value of Rs. 10000 invested (in Rs.) Since Inception	23,156	25,784	22,606
NAV as on 31st January 2023	₹2,315.5842		
Index Value 31st January, 2023	Index Value of benchmark is 4,199.18 and CRISIL 1 Year T-Bill is 6,558.51		
Date of allotment	12th January, 2009		
Scheme Benchmark	*NIFTY Liquid Index B-I		
Additional Benchmark	**CRISIL 1 Year T-Bill		



## Mirae Asset Ultra Short Duration Fund (MAUSDF) - Fund Manager - Mr. Basant Bafna

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 year	4.90%	5.43%	4.56%
Since Inception	4.10%	4.68%	3.92%
Value of Rs. 10000 invested (in Rs.) Since Inception	10,977	11,118	10,931
NAV as on 31st January 2023	₹1,097.6888		
Index Value 31st January, 2023	Index Value of benchmark is 4,714.95 and CRISIL 1 Year T-Bill is 6,558.51		
Date of allotment	07th October, 2020		
Scheme Benchmark	*NIFTY Ultra Short Duration Debt Index B-I		
Additional Benchmark	**CRISIL 1 Year T-Bill		



## Mirae Asset Savings Fund (MASF) - Fund Manager - Ms. Kruti Chheta

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 year	4.19%	4.94%	1.98%
Last 3 years	4.51%	5.31%	3.67%
Last 5 years	5.22%	6.30%	5.76%
Since Inception	6.28%	7.88%	6.33%
Value of Rs. 10000 invested (in Rs.) Since Inception	19,074	21,497	19,179
NAV as on 31st January 2023	₹1,907.3807		
Index Value 31st January, 2023	Index Value of benchmark is 4,700.07 and CRISIL 10 Year Gilt Index is 4,136.01		
Date of allotment	26th June, 2012		
Scheme Benchmark	*NIFTY Low Duration Debt Index B-I		
Additional Benchmark	**CRISIL 10 Year Gilt Index		



## Mirae Asset Money Market Fund (MAMMF) - Fund Manager - Mr. Basant Bafna

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 Year	4.62%	5.09%	4.56%
Since Inception	4.13%	4.56%	3.96%
Value of Rs. 10000 invested (in Rs.) Since Inception	10,615	10,679	10,590
NAV as on 31st January 2023	₹1,061.5141		
Index Value 31st January, 2023	Index Value of benchmark is 4,341.43 and CRISIL 1 Year T-Bill is 6,558.51		
Allotment Date	11th Aug, 2021		
Scheme Benchmark	* NIFTY Money Market Index B-I		
Additional Benchmark	** CRISIL 1 Year T-Bill		



## Mirae Asset Short Term Fund (MASTF) - Fund Manager - Mr. Basant Bafna and Mr. Amit Modani

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 year	3.35%	4.54%	1.98%
Last 3 year	4.77%	6.29%	3.67%
Since Inception	5.88%	6.95%	5.93%
Value of Rs. 10000 invested (in Rs.) Since Inception	13,219	13,882	13,246
NAV as on 31st January 2023	₹13.2190		
Index Value 31st January, 2023	Index Value of benchmark is 4,250.70 and CRISIL 10 Year Gilt Index is 4,136.01		
Date of allotment	16th March, 2018		
Scheme Benchmark	*CRISIL Short Duration Fund BII Index		
Additional Benchmark	**CRISIL 10 Year Gilt Index		

# FUND PERFORMANCE

For all Debt and Hybrid Funds

## Monthly Factsheet as on 31 January, 2023



### Mirae Asset Banking and PSU Debt Fund (MABPDF) - Fund Manager - Mr. Basant Bafna

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 Year	2.94%	3.29%	1.98%
Since Inception	3.34%	4.11%	1.53%
Value of Rs. 10000 invested (in Rs.) Since Inception	10,865	11,069	10,390
NAV as on 31st January 2023	₹10.8647		
Index Value 31st January, 2023	Index Value of benchmark is 4,920.63 and CRISIL 10 Year Gilt Index is 4,136.01		
Date of allotment	24th July, 2020		
Scheme Benchmark	*CRISIL Banking and PSU Debt Index		
Additional Benchmark	**CRISIL 10 Year Gilt Index		



### Mirae Asset Dynamic Bond Fund (MADBF) - Fund Manager - Mr. Amit Modani

Period	Scheme	Returns (in%)		
		Scheme Benchmark* (Tier-1)	Scheme Benchmark* (Tier-2)	Additional Benchmark**
Last 1 year	2.00%	6.93%	2.89%	1.98%
Last 3 years	4.47%	12.14%	NA	3.67%
Last 5 years	5.91%	9.20%	NA	5.76%
Since Inception	5.57%	9.02%	NA	4.79%
Value of Rs. 10000 invested (in Rs.) Since Inception	13,742	16,588	NA	13,153
NAV as on 31st January 2023	₹13.7419			
Index Value 31st January, 2023	Index Value of Scheme benchmark is 7,215.12 / 1,039.53 and CRISIL 10 Year Gilt Index is 4,136.01			
Date of allotment	24th March, 2017			
Scheme Benchmark	*Tier-1 - CRISIL Dynamic Bond Fund CIII Index *Tier-2 - Nifty PSU Bond Plus SDL Apr 2027 50:50 Index			
Additional Benchmark	**CRISIL 10 Year Gilt Index			



### Mirae Asset Corporate Bond Fund (MACBF) - Fund Manager - Mr. Mahendra Jajoo and Mr. Basant Bafna

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 Year	2.97%	3.40%	1.98%
Since Inception	3.56%	5.95%	1.82%
Value of Rs. 10000 invested (in Rs.) Since Inception	10,678	11,145	10,343
NAV as on 31st January 2023	₹10.6778		
Index Value 31st January, 2023	Index Value of benchmark is 5,186.85 and CRISIL 10 Year Gilt Index is 4,136.01		
Allotment Date	17th March, 2021		
Scheme Benchmark	*CRISIL Corporate Bond Fund BIII Index		
Additional Benchmark	**CRISIL 10 Year Gilt Index		



### Mirae Asset Nifty SDL Jun 2027 Index Fund (MANJF) - Fund Manager - Mr. Mahendra Jajoo and Mr. Amit Modani

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
6 Months (Annualized)	6.11%	6.33%	5.91%
Since Inception (Annualized)	2.38%	3.06%	1.95%
Value of Rs. 10000 invested (in Rs.) Since Inception	10,200	10,257	10,164
NAV as on 31st January 2023	₹10.2005		
Index Value 31st January, 2023	Index Value of benchmark is 1,031.64 and CRISIL 10 Year Gilt Index is 4,136.01		
Allotment Date	30th March, 2022		
Scheme Benchmark	*Nifty SDL Jun 2027 Index		
Additional Benchmark	**CRISIL 10 Year Gilt Index		



### Mirae Asset Hybrid Equity Fund (MAHEF) - Fund Managers - Mr. Vrijesh Kasera, Mr. Harshad Borawake (Equity Portion) & Mr. Mahendra Jajoo (Debt Portion)

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 year	0.73%	2.94%	3.98%
Last 3 years	12.55%	13.23%	14.83%
Last 5 years	9.45%	10.13%	11.91%
Since Inception	11.18%	10.95%	12.12%
Value of Rs. 10000 invested (in Rs.) Since Inception	22,178	21,838	23,631
NAV as on 31st January 2023	₹22.178		
Index Value 31st January, 2023	Index Value of Scheme benchmark is 14,490.26 and S&P BSE Sensex (TRI) is 90,044.47		
Date of allotment	29th July, 2015		
Scheme Benchmark	*CRISIL Hybrid 35+65 - Aggressive Index		
Additional Benchmark	**S&P BSE Sensex (TRI)		

# FUND PERFORMANCE

For all Passive Funds

## Monthly Factsheet as on 31 January, 2023

### Mirae Asset Equity Savings Fund (MAESF) - Fund Managers - Mr. Vrijesh Kasera, Mr. Harshad Borawake, Ms. Bharti Sawant & Mr. Mahendra Jajoo

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 year	2.70%	4.00%	1.98%
Last 3 years	10.54%	9.08%	3.67%
Since Inception	10.38%	8.98%	5.44%
Value of Rs. 10000 invested (in Rs.) Since Inception	15,032	14,261	12,442
NAV as on 31st January 2023	₹15.032		
Index Value 31st January, 2023	Index Value of Scheme benchmark is 4,843.81 and CRISIL 10 Year Gilt Index is 4,136.01		
Date of allotment	18th Dec, 2018		
Scheme Benchmark	*Nifty Equity Savings Index		
Additional Benchmark	**CRISIL 10 Year Gilt Index		

### Mirae Asset Arbitrage Fund (MAAF) - Fund Managers - Mr. Jignesh Rao, Mr. Jigar Sethia & Mr. Abhishek Iyer

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 year	4.06%	4.19%	4.56%
Since Inception	3.68%	3.75%	3.90%
Value of Rs. 10000 invested (in Rs.) Since Inception	10,992	11,013	11,054
NAV as on 31st January 2023	₹10.992		
Index Value 31st January, 2023	Index Value of Scheme benchmark is 2,096.44 and CRISIL 1 Year T-Bill is 6,558.51		
Date of allotment	19th June, 2020		
Scheme Benchmark	* Nifty 50 Arbitrage Index		
Additional Benchmark	** CRISIL 1 Year T-Bill		

### Mirae Asset Nifty 50 ETF (MAN50ETF) - Fund Manager - Ms. Ekta Gala

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	
Last 1 year	3.12%		3.18%
Last 3 years	14.98%		15.21%
Since Inception	14.13%		14.11%
Value of Rs. 10000 invested (in Rs.) Since Inception	17,526		17,409
NAV as on 31st January 2023	₹184.4460		
Index Value 31st January, 2023	Index Value of benchmark is 25,685.94		
Date of allotment	20th November, 2018		
Scheme Benchmark	*Nifty 50 Index (TRI)		

### Mirae Asset Nifty Next 50 ETF (MANXT50ETF) - Fund Manager - Ms. Ekta Gala

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark*
Last 1 year	-3.86%	-3.61%	3.98%
Last 3 years	11.81%	12.50%	14.83%
Since Inception	10.90%	11.31%	13.91%
Value of Rs. 10000 invested (in Rs.) Since Inception	13,560	13,822	14,823
NAV as on 31st January 2023	₹395.3358		
Index Value 31st January, 2023	Index Value of benchmark is 55,123.37 and of additional benchmark is 90,044.47		
Allotment Date	24th January, 2020		
Scheme Benchmark	*Nifty Next 50 Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

### Mirae Asset NIFTY 100 ESG Sector Leaders ETF (MAESGETF)\* - Fund Manager - Ms. Ekta Gala

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 year	-0.20%	0.50%	3.98%
Since Inception	12.83%	13.52%	15.74%
Value of Rs. 10000 invested (in Rs.) Since Inception	13,045	13,210	13,800
NAV as on 31st January 2023	₹29.0967		
Index Value 31st January, 2023	Index Value of benchmark is 3,259.03 and S&P BSE Sensex (TRI) is 90,044.47		
Allotment Date	17th November, 2020		
Scheme Benchmark	*Nifty 100 ESG Sector Leaders Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

# FUND PERFORMANCE

For all Passive Funds

## Monthly Factsheet as on 31 January, 2023

### Mirae Asset NYSE FANG+ ETF (MAFANG) - Fund Manager - Mr. Siddharth Srivastava

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 Year	-16.32%	-16.19%	3.98%
Since Inception	-6.96%	-11.10%	13.31%
Value of Rs. 10000 invested (in Rs.) Since Inception	8,859	8,903	12,429
NAV as on 31st January 2023	₹43.0538		
Index Value 31st January, 2023	Index Value of benchmark is 5,936.80 and S&P BSE Sensex (TRI) is 90,044.47		
Allotment Date	06th May, 2021		
Scheme Benchmark	*NYSE FANG+ Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

### Mirae Asset Nifty Financial Services ETF (MAFSETF) - Fund Manager - Ms. Ekta Gala

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 Year	2.21%	2.34%	3.98%
Since Inception	6.72%	7.11%	9.72%
Value of Rs. 10000 invested (in Rs.) Since Inception	11,062	11,090	11,501
NAV as on 31st January 2023	₹18.2172		
Index Value 31st January, 2023	Index Value of benchmark is 22,291.36 and S&P BSE Sensex (TRI) is 90,044.47		
Allotment Date	30th July, 2021		
Scheme Benchmark	*Nifty Financial Services Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

### Mirae Asset S&P 500 Top 50 ETF (MASPTOP50) - Fund Manager - Mr. Siddharth Srivastava

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 Year	-7.93%	-6.99%	3.98%
Since Inception	-1.19%	-0.20%	1.78%
Value of Rs. 10000 invested (in Rs.) Since Inception	9,839	9,968	10,243
NAV as on 31st January 2023	₹26.9753		
Index Value 31st January, 2023	Index Value of benchmark is 5,341.27 and S&P BSE Sensex (TRI) is 90,044.47		
Allotment Date	20th September, 2021		
Scheme Benchmark	*S&P 500 Top 50 Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

### Mirae Asset Hang Seng TECH ETF (MAHKTECH) - Fund Manager - Mr. Siddharth Srivastava

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 Year	-8.39%	-7.78%	5.42%
Since Inception	-15.55%	-17.19%	2.30%
Value of Rs. 10000 invested (in Rs.) Since Inception	8,023	8,100	10,263
NAV as on 31st January 2023	₹15.7938		
Index Value 31st January, 2023	Index Value of benchmark is 5,335.21 and S&P BSE Sensex (TRI) is 90,044.47		
Allotment Date	06th December, 2021		
Scheme Benchmark	*Hang Seng TECH (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

### Mirae Asset Nifty India Manufacturing ETF (MAMFGETF) - Fund Manager - Ms. Ekta Gala

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 Year	5.84%	6.31%	3.98%
Since Inception	7.01%	8.00%	5.26%
Value of Rs. 10000 invested (in Rs.) Since Inception	10,760	10,809	10,532
NAV as on 31st January 2023	₹83.5810		
Index Value 31st January, 2023	Index Value of benchmark is 10,587.14 and S&P BSE Sensex (TRI) is 90,044.47		
Allotment Date	27th January, 2022		
Scheme Benchmark	*Nifty India Manufacturing Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

# FUND PERFORMANCE

For all Passive Funds

## Monthly Factsheet as on 31 January, 2023



### Mirae Asset Nifty Midcap 150 ETF (MAM150ETF) - Fund Manager - Ms. Ekta Gala

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
6 Months (annualised)	3.86%	3.90%	3.84%
Since Inception (absolute)	9.91%	10.11%	10.24%
Value of Rs. 10000 invested (in Rs.) Since Inception	11,032	11,061	10,915
NAV as on 31st January 2023	₹11.6441		
Index Value 31st January, 2023	Index Value of benchmark is 14,495.89 and S&P BSE Sensex (TRI) is 90,044.47		
Allotment Date	09th March, 2022		
Scheme Benchmark	*Nifty Midcap 150 Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		



### Mirae Asset NIFTY 100 ESG Sector Leaders Fund of Fund (MAESGSLF)\* - Fund Manager - Ms. Ekta Gala

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 year	-0.46%	0.50%	3.98%
Since Inception	12.03%	13.47%	16.46%
Value of Rs. 10000 invested (in Rs.) Since Inception	12,979	13,346	13,983
NAV as on 31st January 2023	₹12.844		
Index Value 31st January, 2023	Index Value of benchmark is 3,259.03 and S&P BSE Sensex (TRI) is 90,044.47		
Allotment Date	18th November, 2020		
Scheme Benchmark	*Nifty 100 ESG Sector Leaders Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		



### Mirae Asset Equity Allocator Fund of Fund (MAEAF) - Fund Manager - Ms. Bharti Sawant

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 Year	1.85%	1.70%	3.98%
Since Inception	22.28%	22.73%	22.65%
Value of Rs. 10000 invested (in Rs.) Since Inception	16,250	16,382	16,186
NAV as on 31st January 2023	₹16.081		
Index Value 31st January, 2023	Index Value of benchmark is 11,948.37 and S&P BSE Sensex (TRI) is 90,044.47		
Allotment Date	21st September, 2020		
Scheme Benchmark	*Nifty 200 Index (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		



### Mirae Asset NYSE FANG+ETF Fund of Fund (MAFPF) - Fund Manager - Ms. Ekta Gala

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 Year	-15.19%	-16.19%	3.98%
Since Inception	-6.88%	-11.10%	13.80%
Value of Rs. 10000 invested (in Rs.) Since Inception	9,047	9,478	12,495
NAV as on 31st January 2023	₹8.840		
Index Value 31st January, 2023	Index Value of benchmark is 5,936.80 and S&P BSE Sensex (TRI) is 90,044.47		
Allotment Date	10th May, 2021		
Scheme Benchmark	*NYSE FANG+ Index (TRI) (INR)		
Additional Benchmark	**S&P BSE Sensex (TRI)		



### Mirae Asset S&P 500 Top 50 ETF Fund of Fund (MASPF) - Fund Manager - Ms. Ekta Gala

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 Year	-7.54%	-6.99%	3.98%
Since Inception	-3.09%	-1.05%	0.68%
Value of Rs. 10000 invested (in Rs.) Since Inception	9,492	9,776	10,092
NAV as on 31st January 2023	₹9.583		
Index Value 31st January, 2023	Index Value of benchmark is 5,341.27 and S&P BSE Sensex (TRI) is 90,044.47		
Allotment Date	22nd September, 2021		
Scheme Benchmark	*S&P 500 Top 50 Index (TRI) (INR)		
Additional Benchmark	**S&P BSE Sensex (TRI)		

# FUND PERFORMANCE

For all Passive Funds

Monthly Factsheet as on 31 January, 2023



## Mirae Asset Hang Seng TECH ETF Fund of Fund (MAHSF) - Fund Manager - Ms. Ekta Gala

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Last 1 Year	-9.83%	-7.78%	5.42%
Since Inception	-16.16%	-15.18%	2.30%
Value of Rs. 10000 invested (in Rs.) Since Inception	8,013	8,100	10,263
NAV as on 31st January 2023	₹8.168		
Index Value 31st January, 2023	Index Value of benchmark is 5,335.21 and S&P BSE Sensex (TRI) is 90,044.47		
Allotment Date	08th December, 2021		
Scheme Benchmark	*Hang Seng TECH (TRI)		
Additional Benchmark	**S&P BSE Sensex (TRI)		



## Mirae Asset Nifty India Manufacturing ETF Fund of Fund (MAMFOF) - Fund Manager - Ms. Ekta Gala

Period	Scheme	Returns (in%)	
		Scheme Benchmark*	Additional Benchmark**
Since Inception	3.80%	4.99%	2.49%
Value of Rs. 10000 invested (in Rs.) Since Inception	10,379	10,498	10,248
NAV as on 31st January 2023	₹10.498		
Index Value 31st January, 2023	Index Value of benchmark is 10,587.14 and S&P BSE Sensex (TRI) is 90,044.47		
Allotment Date	31st January, 2022		
Scheme Benchmark	*Nifty India Manufacturing Index (TRI)		
Additional Benchmark	** S&P BSE Sensex (TRI)		

### Past Performance may or may not be sustained in future.

\$ For computation of since inception returns (%) the allotment NAV has been taken as ₹1000.00 for MACMF, MASF MAOF, & MAMMF and ₹10.00 for all other Schemes. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns.

Returns (%) for less than 1 year calculated on simple annualized basis. The calculations of returns shall assume reinvestment of all payouts at the then prevailing NAV. CAGR - Compounded Annualised Growth returns, NAV (per unit) is at the end of the period.

\*\*Standard benchmark prescribed as per the applicable SEBI circular. For MASF the returns are for Regular Savings Plan - Growth Option. Returns for others scheme are provided for Regular Plan Growth Option. Load is not considered for computation of return.

Mirae Asset Balanced Advantage Fund, Mirae Asset Global Electric & Autonomous Vehicles ETFs Fund of Fund, Mirae Asset Global X Artificial Intelligence & Technology ETF Fund of Fund, Mirae Asset CRISIL IBX Gilt Index - April 2033 Index Fund and Mirae Asset Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index Fund are in existence for less than 6 Month, as per SEBI regulation performance of the schemes has not been shown.

\*Pursuant to notice cum addendum dated June 24, 2022, the name of the scheme has been changed with effect from July 01, 2022.

Monthly Factsheet as on 31 January, 2023

Income Distribution cum capital withdrawal			
Record Date	IDCW (₹)	Face Value(₹)	Cum NAV (₹)
<b>Mirae Asset Tax Saver Fund(IDCW)-Regular Plan</b>			
16-Jan-20	0.84	10.00	16.65
23-Mar-21	1.60	10.00	20.71
14-Mar-22	1.75	10.00	21.86
<b>Mirae Asset Tax Saver Fund(IDCW)-Direct Plan</b>			
16-Jan-20	0.40	10.00	17.79
23-Mar-21	1.80	10.00	23.26
14-Mar-22	2.00	10.00	24.88

**Past Performance may or may not be sustained in future.**  
Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).  
IDCW history is for MATSF - Regular Plan and Direct Plan - IDCW Option

Income Distribution cum capital withdrawal			
Record Date	IDCW (₹)	Face Value(₹)	Cum NAV (₹)
<b>Mirae Asset Emerging Bluechip(IDCW)-Regular Plan</b>			
18-Mar-14	1.20	10.00	14.96
08-Dec-14	1.80	10.00	22.99
06-Dec-18	2.21	10.00	28.97
16-Jan-20	2.21	10.00	32.77
23-Mar-21	3.25	10.00	40.35
14-Mar-22	3.50	10.00	43.02
<b>Mirae Asset Emerging Bluechip(IDCW)-Direct Plan</b>			
16-Jan-20	3.54	10.00	53.13
23-Mar-21	5.25	10.00	66.29
14-Mar-22	5.75	10.00	71.52

**Past Performance may or may not be sustained in future.**  
Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).  
IDCW history is for MAEBF - Regular Plan and Direct Plan - IDCW Option

Income Distribution cum capital withdrawal			
Record Date	IDCW (₹)	Face Value(₹)	Cum NAV (₹)
<b>Mirae Asset Large Cap Fund(IDCW)-Regular Plan</b>			
10-Dec-10	1.50	10.00	15.28
22-Mar-12	1.50	10.00	13.38
14-Mar-13	1.40	10.00	13.56
27-Jan-14	1.20	10.00	13.20
13-Feb-15	1.60	10.00	19.95
11-Mar-16	1.35	10.00	16.68
26-Jul-16	1.50	10.00	18.16
24-Jul-17	1.70	10.00	20.75
12-Mar-18	2.00	10.00	19.94
06-Dec-18	1.42	10.00	18.19
16-Dec-19	1.33	10.00	19.12
23-Mar-21	1.65	10.00	21.62
<b>Mirae Asset Large Cap Fund(IDCW)-Direct Plan</b>			
06-Dec-18	1.55	10.00	34.61
23-Mar-21	3.65	10.00	47.60

**Past Performance may or may not be sustained in future.**  
Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).  
IDCW history is for MALCF - Regular Plan and Direct Plan - IDCW Option

Income Distribution cum capital withdrawal			
Record Date	IDCW (₹)	Face Value(₹)	Cum NAV (₹)
<b>Mirae Asset Great Consumer Fund(IDCW)-Regular Plan</b>			
18-Mar-15	2.00	10.00	18.54
25-Jan-16	1.50	10.00	14.59
22-Mar-17	2.00	10.00	16.43
27-Jun-17	0.50	10.00	16.20
17-Oct-17	0.50	10.00	17.16
12-Mar-18	1.00	10.00	17.38
06-Dec-18	1.33	10.00	16.60
16-Dec-19	1.33	10.00	17.07
23-Mar-21	1.50	10.00	18.83
28-Mar-22	1.60	10.00	20.29
<b>Mirae Asset Great Consumer Fund(IDCW)-Direct Plan</b>			
23-Mar-21	3.50	10.00	44.89
28-Mar-22	3.80	10.00	49.23

**Past Performance may or may not be sustained in future.**  
Pursuant to payment of IDCW the NAV of the IDCW option of the scheme will fall to the extent of payout and statutory levy (if any).  
IDCW history is for MAGCF - Regular Plan and Direct Plan - IDCW Option

## FUND MANAGERS EXPERIENCES

- **Mr. Neelesh Surana** has over 26 years of experience in Financial Services including Fund Management.
- **Mr. Gaurav Misra** has over 26 years of experience in Investment Management and Equity Research Functions.
- **Mr. Mahendra Jajoo** has over 28 years of experience in the field of financial services including 14 years of experience in Fixed Income funds management.
- **Mr. Ankit Jain** has 9 years of experience in Equity Research Analysis
- **Mr. Harshad Borawake** has over 17 years of experience in Investment Analysis & Research
- **Mr. Vrijesh Kaseria** has over 14 years of experience in Investment Analysis & Research
- **Ms. Bharti Sawant** has 13 years of experience in equity research analysis
- **Mr. Jignesh Rao** has over 14 years of experience in Equity Dealing and Investment Management
- **Mr. Jigar Setha** has over 9 years of experience in Equity Dealing and Investment Management
- **Ms. Ekta Gala** has over 4 years of experience in ETF Dealing and Investment Management
- **Mr. Gaurav Kochar** has over 6 years of experience in Investment Analysis & Research
- **Mr. Abhishek Iyer** has around 11 years of experience in Dealing and Fixed Income
- **Mr. Amit Modani** has over 10 years of experience in Fixed Income Dealing and Fund Management
- **Mr. Gaurav Kochar** has over 7 years of experience in equity reserach analysis.
- **Mr Siddharth Srivastava** has more than 10 years of experience in the field of financial services and stock markets.
- **Mr. Siddhant Chhabria** has over 6 years of experience in equity reserach analysis
- **Mr. Gaurav Khandelwal** has over 11 years of experience in equity reserach analysis
- **Ms. Kruti Chheta** has over 7 years of experience in Co - Fund Manager & Fixed Income Analyst
- **Mr. Basant Bafna** has over 12 years of experience in the banking industry as Chief Dealer and Assistant General Manager

### For Equity Funds:

Current Monthly Average Expense Ratio for Growth Option (#)  
(Effective Date 01stApril, 2019)

#### Regular Plan:

2.25% on the first ₹500 crores of the daily net assets  
2.00% on the next ₹250 crores of the daily net assets  
1.75% on the next ₹1,250 crores of the daily net assets  
1.60% on the next ₹3,000 crores of the daily net assets  
1.50% on the next ₹5,000 crores of the daily net assets  
Total expense ratio reduction of 0.05% for every increase of ₹5,000 crores of daily net assets or part there of, on the next ₹40,000 crores of the daily net assets  
1.05% on the balance of the assets

In addition to the above a charge of 5bps\* on the daily net assets; Plus, a proportionate charge in respect to sales beyond T-30 cities subject to maximum of 30 bps on daily net assets may also be charged

Excluding Statutory levies on Investment Management Fee.

#### For Exchange Traded Fund:

Current Monthly Average Expense Ratio for Growth Option (#)  
(Effective Date 01stApril, 2019)

#### Regular Plan:

1.00% of the daily net assets

For Direct Plans (Effective Date 01stApril, 2019):#:

The above Monthly Average Expense Ratio will also be applicable for Direct Plans except that the Direct Plan shall have a lower Monthly Average Expense Ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid / charged under Direct Plan.

(#) Any change in the Expense Ratio will be updated on AMC Website.

### For Liquid / Debt Funds:

Current Monthly Average Expense Ratio for Growth Option (#)  
(Effective Date 01stApril, 2019)

#### Regular Plan:

2.00% on the first ₹500 crores of the daily net assets  
1.75% on the next ₹250 crores of the daily net assets  
1.50% on the next ₹1,250 crores of the daily net assets  
1.35% on the next ₹3,000 crores of the daily net assets  
1.25% on the next ₹5,000 crores of the daily net assets  
Total expense ratio reduction of 0.05% for every increase of ₹5,000 crores of daily net assets or part there of, on the next ₹40,000 crores of the daily net assets  
0.80% on the balance of the assets

In addition to the above a charge of 5bps\* on the daily net assets; Plus, a proportionate charge in respect to sales beyond T-30 cities subject to maximum of 30 bps on daily net assets may also be charged

Excluding Statutory levies on Investment Management Fee.

#### For Debt Oriented Close Ended Scheme:

Current Monthly Average Expense Ratio for Growth Option (#)  
(Effective Date 01stApril, 2019)

#### Regular Plan:

1.00% of the daily net assets

For Direct Plans (Effective Date 01stApril, 2019):#:

The above Monthly Average Expense Ratio will also be applicable for Direct Plans except that the Direct Plan shall have a lower Monthly Average Expense Ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid / charged under Direct Plan.

(#) Any change in the Expense Ratio will be updated on AMC Website.

\*The additional charge of 20bps has been reduced to 5bps with effect from May 30, 2018

@The Volatility, Beta, R Squared, Sharpe Ratio & Information Ratio are calculated on returns from last three years Monthly data points.

\*Risk free rate: FBILOVERNIGHTMIBOR as on 31<sup>st</sup> January 2023.

^Basis last rolling 12 months.

IDCW is gross IDCW. As per current Income Tax Rules, for financial year 2021-22 IDCW under equity scheme is tax free in the hands of investors, whereas for IDCW under Debt schemes applicable statutory levies, if any, needs to be adjusted by the AMC. The fiscal rules / tax laws are subject to change. For further details, please refer to the section titled "Taxation" in the Statement of Additional Information of Mirae Asset Mutual Fund. In view of the individual nature of tax consequences, each investor is advised to consult his / her professional tax advisor. For complete IDCW history details please refer to our website [www.miraeassetmf.co.in](http://www.miraeassetmf.co.in)

Statutory Details: Sponsor: Mirae Asset Global Investments Company Limited. Trustee: Mirae Asset Trustee Company Private Limited; Investment Manager: Mirae Asset Investment Managers (India) Private Limited.

## ASSET ALLOCATION

### Mirae Asset Large Cap Fund (MALCF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Equities and Equity Related Securities of Large cap companies*	35%	65%	High
Equities and Equity Related Securities of companies other than Large cap companies*	35%	65%	High
Money market instruments /debt securities Instruments*	0%	30%	Low to Medium

### Mirae Asset Great Consumer Fund (MAGCF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Indian Equities and Equity Related Securities of companies that are likely to benefit either directly or indirectly from consumption led demand*	80%	100%	High
Money market instruments / debt securities Instruments and / or units of debt / liquid schemes of domestic/ international Mutual Funds.	0%	20%	Low to Medium

### Mirae Asset Emerging Bluechip Fund (MAEBF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Indian Equities and Equity Related Securities* of Large cap companies (top 100 stocks by market capitalization at the time of investment).	35%	65%	High
Indian Equities and Equity Related Securities* of Mid cap companies (which are not part of the Top 100 stocks but fall within Top 250 stocks by market capitalization at the time of investment).	35%	65%	High
Other Indian Equities and Equity Related Securities/ Money market instruments (including Tri-party repo)/ debt securities Instruments**	0%	30%	Low to Medium

### Mirae Asset Healthcare Fund - (MAHCF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Indian Equities and Equity Related Securities* of companies that are likely to benefit either directly or indirectly from Healthcare and allied sectors	80%	100%	High
Other equities and equity related securities of companies in India	0%	20%	High
Money market instruments / debt securities, Instruments and/or units of debt / liquid schemes of domestic Mutual Funds	0%	20%	Low to Medium

\*Equity and Equity related instruments include investments in ADRs/IDRs convertible debentures, equity warrants, convertible preference shares, equity derivatives etc. \*\*Debt instruments include securitized debt upto 20% of corpus.

### Mirae Asset Tax Saver Fund - (MATSF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Equity and Equity Related Instruments*	80%	100%	High
Debt Instruments, Money Market Instruments, G-Secs, Cash, TREPS, Reverse Repo, etc.	0%	20%	Low to Medium

### Mirae Asset Banking and Financial Services Fund - (MABFSF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Equity and equity related instruments of companies in the Banking and Financial Services Sector in India	80%	100%	High
Other equities and equity related Instruments	0%	20%	High
Debt and Money Market Instruments including schemes of Mutual Fund	0%	20%	Low to Medium
Units issued by REIT/InvITs	0%	10%	Medium to High

### Mirae Asset Focused Fund - (MAFF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Indian Equities and Equity Related Securities <sup>‡</sup> *	65%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt / liquid schemes of domestic Mutual Funds	0%	35%	Low to Medium

<sup>‡</sup> Subject to overall limit of 30 stock

### Mirae Asset Midcap Fund - (MAMCF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Equities and equity related securities* of midcap companies	65%	100%	High
Equities and equity related securities other than above	0%	35%	High
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds	0%	35%	Low to Medium

### Mirae Asset Overnight Fund - (MAONF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Overnight securities or Debt Securities* and Money Market Instruments <sup>®</sup> (including MIBOR Linked instruments with daily call and put options)	0%	100%	Low

<sup>®</sup> Maturing on or before the next business day.

### Mirae Asset Cash Management Fund (MACMF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Money Market Instruments (including Cash, Reverse Repo, TREPS) MIBOR & MIBOR linked instruments upto 91 days.	20%	100%	Low
Debt Instruments with residual maturity upto 91 days only	0%	80%	Medium

\*To know in detail about the above schemes please read the SID/KIM

## ASSET ALLOCATION

### Mirae Asset Ultra Short Duration Fund (MAUSDF)

Types of Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Debt & Money market instruments including government securities*	0%	100%	Low to Medium
Units issued by REITs & InvITs	0%	10%	Medium to High

\*Macaulay Duration of the portfolio shall be between 3 months and 6 months.

### Mirae Asset Savings Fund (MASF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Money Market Instruments and debt instruments with Macaulay duration of the portfolio between 6 months and 12 months	0%	100%	Low to Medium

### Mirae Asset Money Market Fund - (MAMMF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Money market instruments*	0%	100%	Low

\*Money market instruments (as defined by SEBI / RBI from time to time) having maturity up to 1 Year.

### Mirae Asset Banking And PSU Debt Fund (MABPDF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Debt and Money Market Instruments, issued by Scheduled Commercial Banks, Public Sector Undertakings (PSUs) & Public Financial Institutions (PFIs) Municipal Bonds	80%	100%	Low to Medium
Debt (including government securities) and Money Market Instruments issued by entities other than Banks, PFIs, PSUs and Municipal Bonds	0%	20%	Low to Medium
Units issued by REITs & InvITs	0%	10%	Low to Medium

### Mirae Asset Short Term Fund - (MASTF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Money market instruments & Debt instrument with macaulay duration of the portfolio between 1 year to 3 years.	0%	100%	Low to Medium
Units issued by REITs & InvITs	0%	10%	Low to Medium

### Mirae Asset Dynamic Bond Fund - (MADBF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Money market instruments & Debt securities	0%	100%	Low to Medium

\*To know in detail about the above schemes please read the SID/KIM

### Mirae Asset Corporate Bond Fund (MACBF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Corporate Debt* rated AA+ and above	80%	100%	Low to Medium
Government Securities, other debt and Money Market Instruments	0%	20%	Low to Medium
Units issued by REITs & InvITs	0%	10%	Medium to High

\*Corporate Debt include Debenture, Bonds, Commercial Papers and other instruments issued by Corporate entities (private institutions across sectors including NBFC's, Banks, Financial Institutions, Public Sector Undertakings etc), Securitized Debt, etc. which are rated as higher than or equal to AA+

### Mirae Asset Hybrid Equity Fund (MAHEF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Equity and Equity Related Instruments*	65%	80%	High
Debt & Money Market Instruments	20%	35%	Medium
Units issued by REITs and InvITs	0%	10%	Medium to High

\*Equity and Equity related instruments include convertible debentures, equity warrants, convertible preference shares, derivatives, etc.

### Mirae Asset Equity Savings Fund - (MAESF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Indian Equities and Equity Related Securities	65%	90%	Medium to High
i) Equities & equity related instruments (unhedged)*	20%	45%	High
ii) Equities, equity related instruments and derivatives including index options & stock option etc. as part of hedged / arbitrage exposure.**	20%	70%	Low to Medium
Money market instruments / debt securities, Instruments and/or units of debt / liquid schemes of domestic Mutual Funds	10%	35%	Low to Medium

\*\*The derivative positions will be hedged against corresponding positions in either equity or derivative markets depending on the strategies involved and execution costs.

### Mirae Asset Arbitrage Fund - (MAAF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Equities and Equity Linked instruments*	65%	90%	Medium to High
Derivatives including Index Futures, Stock Futures, Index Options and Stock Options	65%	90%	Medium to High
Debt securities and Money Market Instruments (including the margin money deployed in derivative transactions)	10%	35%	Low to Medium
Units issued by REITs & InvITs	0%	10%	Medium to High

### Mirae Asset NIFTY 50 ETF - (MAN50ETF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Securities included in the Nifty 50 Index	95%	100%	High
Money market instruments & Debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds	0%	5%	Low to Medium

## ASSET ALLOCATION

### Mirae Asset Nifty Next 50 ETF - (MANXT50ETF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Securities included in the Nifty Next 50 Index	95%	100%	Low
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds, but excluding subscription and redemption cash flow <sup>5</sup>	0%	5%	Low to Medium

<sup>5</sup> Subscription cash flow is the subscription money in transit before deployment and redemption cash flow is the money kept aside for meeting redemptions.

### Mirae Asset Nifty 100 ESG Sector Leaders ETF - (MAESGETF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Securities included in the Nifty100 ESG Sector Leaders Index	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds.	0%	5%	Low to Medium

### Mirae Asset NYSE FANG+ ETF - (MAFANG)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Securities included in the NYSE FANG+ Index	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of schemes of domestic Mutual Funds.	0%	5%	Low to Medium

### Mirae Asset Nifty Financial Services ETF - (MAFSETF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Securities included in the Nifty Financial Services Index	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds	0%	5%	Low to Medium

### Mirae Asset S&P 500 Top 50 ETF - (MASPTOP50)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Securities included in the S&P 500 Top 50 Index	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of schemes of domestic Mutual Funds.	0%	5%	Low to Medium

### Mirae Asset Hang Seng TECH ETF - (MAHKTech)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Securities included in the Hang Seng TECH Index	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of schemes of domestic Mutual Funds	0%	5%	Low to Medium

### Mirae Asset Nifty 100 ESG Sector Leaders Fund of Fund - (MAESGSLF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Units of Mirae Asset Nifty 100 ESG Sector Leaders ETF	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds	0%	5%	Low to Medium

### Mirae Asset Equity Allocator Fund of Fund - (MAEAF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Units of domestic Equity Exchange Traded Funds (ETFs)	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds	0%	5%	Low to Medium

### Mirae Asset NYSE FANG+ETF Fund of Fund - (MAFPF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Units of Mirae Asset NYSE FANG+ ETF	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds	0%	5%	Low to Medium

### MIRAE ASSET S&P 500 TOP 50 ETF FUND OF FUND - (MASPF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Units of Mirae Asset S&P 500 Top 50 ETF	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds	0%	5%	Low to Medium

### Mirae Asset Hang Seng TECH ETF Fund of Fund - (MAHSF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Units of Mirae Asset Hang Seng TECH ETF	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds	0%	5%	Low to Medium

## ASSET ALLOCATION

### Mirae Asset Nifty India Manufacturing ETF - (MTETF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Securities included in the Nifty India Manufacturing Index	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds	0%	5%	Low to Medium

### Mirae Asset Nifty India Manufacturing ETF Fund of Fund - (MAMFOF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Units of Mirae Asset Nifty India Manufacturing ETF	95%	100%	High
Money market instruments / debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds	0%	5%	Low to Medium

### Mirae Asset Nifty SDL Jun 2027 Index Fund - (MANJF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
State Development Loans (SDLs) representing Nifty SDL Jun 2027 Index	95%	100%	Low to Medium
Money Market instruments (Treasury Bills, Government Securities and Tri-party Repo on government securities or T-bills Only)*	0%	5%	Low to Medium

\* Money Market Instruments will include only treasury bills and government securities having a residual maturity upto one year, Tri-party Repo on government securities or T-bills and any other like instruments as specified by the Reserve Bank of India from time to time.

### Mirae Asset Nifty Midcap 150 ETF - (MANMF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Securities included in the Nifty Midcap 150 Index	95%	100%	High
Money market instruments including Tri Party REPO/ debt securities, Instruments and/or units of debt/liquid schemes of domestic Mutual Funds.	0%	5%	Low to Medium

### Mirae Asset Balanced Advantage Fund - (MABAF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Equity and equity related instruments	0%	100%	High
Debt securities (including securitized debt), money market instruments (including Triparty REPO, Reverse Repo and equivalent)	0%	100%	Medium to high

### Mirae Asset Global Electric & Autonomous Vehicles ETFs Fund of Fund - (MAGEF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Units of overseas equity Exchange Traded Funds <sup>5</sup>	95%	100%	High
Money market instruments including Tri Party REPO/ debt securities, Units of debt/liquid schemes of domestic Mutual Funds	0%	5%	Low to Medium

<sup>5</sup> The scheme may invest in multiple ETFs which are listed in different countries and tracks various companies which are involved in development of Electric & Autonomous Vehicles and related technology, components and materials across geographies.

### MIRAE ASSET GLOBAL X ARTIFICIAL INTELLIGENCE & TECHNOLOGY ETF FUND OF FUND - (MAAIF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Units of Global X Artificial Intelligence & Technology ETF	95%	100%	High
Money market instruments including Tri Party REPO/ debt securities	0%	5%	Low to Medium

### MIRAE ASSET CRISIL IBX GILT INDEX - APRIL 2033 INDEX FUND - (MACIF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
Government Securities (G-Secs) representing CRISIL IBX Gilt Index - April 2033	95%	100%	High
Money market instruments and/or units of debt/liquid schemes of domestic Mutual Funds	0%	5%	Low to Medium

\*To know in detail about the above schemes please read the SID/KIM

### Mirae Asset Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index Fund - (MANPF)

Instruments	Indicative allocations (% of total assets) Risk		Risk Profile
	Minimum	Maximum	
#Bonds issued by AAA rated Public Sector Undertaking (PSU) and State Development Loans (SDLs) representing Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index	95%	100%	Low to Medium
Money Market instruments (Treasury Bills, Government Securities and Tri-party Repo on government securities or T-bills Only)	0%	5%	Low to Medium

#To know in detail about the above schemes please read the SID/KIM

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



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