

TRANSFEROR DISTRIBUTOR - Application form for Transfer of AuM

(On the letter head of the distributor)

To,

Date: ____/____/____

Mirae Asset Investment Managers (India) Pvt. Ltd
c/o KFin Technologies Private Limited

	MFD Name	ARN Code	Tax Status#
Transferor ~ (From my/our):			
Transferee (To):			
	<input type="checkbox"/> Merger	<input type="checkbox"/> Change in partnership firm or LLP <input type="checkbox"/> Private limited company converting to Public limited company <input type="checkbox"/> Public limited company converting to Private limited company <input type="checkbox"/> Transfer of AUM (demise case) to the ARN of Nominee/other ARN* <input type="checkbox"/> Other (specify) _____	
	<input type="checkbox"/> Acquisition		
Reason for AuM Transfer #:	<input type="checkbox"/> Consolidation of business		
	<input type="checkbox"/> Transfer of business		
<i>☞ Tick one</i> <i>☞ Provide</i>	<input type="checkbox"/> Dissolution of business / Voluntary Cessation		
<i>documentary</i> <i>evidence</i>	<input type="checkbox"/> Demerger/ Sub-distributor moving out of Principal ARN holder		

~ Mention all offline/online broker codes for which transfer is applicable, # Mandatory

*Bond of Indemnity furnished jointly by all Legal Heirs & Individual Affidavits to be given by ALL the Legal Heirs (ask for format)

I/ We request you to transfer the AUM of the above-mentioned Transferor ARN code of the unit holders of schemes of Mirae Asset Investment Managers (India) Pvt. Ltd to Transferee ARN code and agree to comply with the below mentioned formalities-

- ✓ I certify that my ARN is valid and I am KYD compliant and I have submitted all the requisite certifications.
- ✓ Full transfer of assets will be carried out for the above-mentioned reasons except in case of Sub-distributor moving out of Principal ARN holder.
- ✓ After the transfer, I (Transferor Distributor) shall cease to operate / function and his ARN code shall be surrendered to AMFI for cancellation within 15 days of AUM transfer. A copy of cancellation letter sent to AMFI will be submitted to Mirae Asset Investment Managers (India) Pvt. Ltd.
- ✓ Transferor is not required to surrender his ARN to AMFI if he is becoming a sub-distributor of the Transferee ARN. However, after transferring the assets, the Transferor Distributor shall not do any business independently under his/her ARN.
- ✓ I (Transferor Distributor) have informed the MFU/ Exchange/ Online platforms about the AUM transfer w.r.t the SIP/STP transactions routed through them.

I / We certify that emails (to email ID registered with Mirae Asset Investment Managers (India) Pvt. Ltd) or physical letters have been sent to all the unit holders informing about the proposed transfer of AUM and change in Distributor code, the reason for transfer and the new distributor who would be servicing them and that we have the POD details for physical dispatches.

I / We further confirm that the Transferor Distributor and / or Transferee Distributor shall communicate if any objection is raised by investor to Mirae Asset Investment Managers (India) Pvt. Ltd on immediate basis and that the transfer of assets is not being done to circumvent any regulatory and/or AMFI guidelines/ requirements.

- For existing SIP/STPs routed through MFU/ Exchange/ Online platforms, I/We have informed these service providers regarding the AUM transfer.

I/We have enclosed the following Annexures:

- Documentary evidence for aforesaid reason for transfer.
- Specimen copy of the intimation email/letter sent to the email ID/address along with all the investors POD details

(registered with Mirae Asset Investment Managers (India) Pvt. Ltd) of the unitholders.

- List of Unit holders & folio numbers with registered email ID/address & list.

I / We confirm that I / We are aware of the brokerage rate applicable post-transfer & transfer of AUM cannot be reversed at any point of time in future.

I / We further confirm that I / We have complied and shall comply with all the applicable guidelines/ circulars issued by AMFI from time to time with regard to Transfer of AUM.

MFD Signature(s) _____

(With Company Seal)

TRANSFeree DISTRIBUTOR - Application form for Transfer of AuM

(On the letter head of the distributor)

To,

Date: ____/____/____

Mirae Asset Investment Managers (India) Pvt. Ltd
c/o KFin Technologies Private Limited.

Sub.: Request for transfer of AUM from Transferor Distributor

	MFD Name	ARN Code	Tax Status#
Transferor ~ (From):			
Transferee (To My/Our):			

~ Mention all offline/online broker codes for which transfer is applicable, # Mandatory

As Per AMFI Best Practices Guidelines dated July 16, 2020 as amended from time to time

1. Distributor (ARN Code) change initiated by the existing distributor:

A. Change in Distributor (ARN code) upon request of an existing distributor may be effected only in the following circumstances:

- i. Change in the name / legal status of the distributor (such as an individual MF distributor converting his MF distribution business to a partnership firm, a partnership firm converting itself into Limited Liability Partnership (LLP), a private limited company converting itself into a public limited company or vice versa;
- ii. Mergers / acquisitions / consolidation of business / transfer of business / demergers / dissolution of business / change in partnership firms or LLP / new code acquired by the distributors (ARN Holders);
- iii. Transfer of AUM of an ARN Holder acting as a sub-distributor under a principal ARN Holder, provided the entire AUM of the sub-distributor is being transferred out. Both the sub-distributor and principal ARN Holder need to certify to the AMC that the entire AUM of the sub-distributor is being transferred.

For all cases under Serial No.1.A.i and 1.A.ii above, the transferee distributor shall be entitled for trail commission on a prospective basis on the valid transferred assets at the same commission rate of the transferor distributor. For all cases under Serial Nos. 1.A.iii above, the transferee distributor shall be entitled for trail commission on a prospective basis on the valid transferred assets, basis the lower of the commission rate (as applicable on the date of transfer) of the transferor and the transferee distributor. Other than the trail commission referred to above, no other payments of any nature whatsoever, including incentives or commissions shall be made on account of the transferred assets on a prospective basis. Commission payment to the Transferee Distributor shall continue to be subject to claw-back provisions as would have been applicable to the Transferor Distributor.

This is with reference to request for transfer of Distributor AUM of the unit holders of schemes of Mirae Asset Investment Managers (India) Pvt. Ltd.

I / We confirm the following:

1. that the Transferor Distributor and / or Transferee Distributor shall communicate if any objection is raised by investor to Mirae Asset Investment Managers (India) Pvt. Ltd on immediate basis,
2. that the transfer of assets is not being done to circumvent any regulatory and/or AMFI guidelines / requirements and
3. that I/ We are complying and shall comply with all the applicable guidelines/ circulars issued by AMFI from time to time regarding Transfer of AUM.
4. that Transferor Distributor has informed the MFU/ Exchange/ Online platforms about the AUM transfer w.r.t theSIP/STP transactions routed through them.

I / We confirm that I / We are aware of the brokerage rate applicable post-transfer & transfer of AUM cannot be reversed at any point of time in future.

I / We further agree to provide such other information and details as may be required by Mirae Asset Investment Managers (India) Pvt. Ltd and shall comply with terms and conditions specified by Mirae Asset Investment Managers (India) Pvt. Ltd.

MFD Signature(s) _____
(With Company Seal)