

Press Release

Mirae Asset Mutual Fund launches Mirae Asset Silver ETF FOF

Mumbai, March 05, 2026: Mirae Asset Investment Managers (India) Pvt. Ltd. announced the launch of **Mirae Asset Silver ETF FOF**, an open-ended fund of fund scheme investing in units of Mirae Asset Silver ETF.

The **New Fund Offer (NFO)** for the Scheme will open on **March 05, 2026** and will close on **March 18, 2026**. The scheme will re-open on **March 25, 2026**.

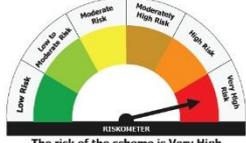
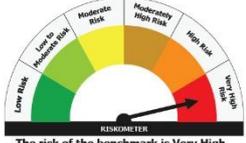
Minimum investment during the NFO period will be will be Rs 5,000 and in multiples of Rs 1 thereof. The scheme will be managed by Mr. Ritesh Patel and Mr. Akshay Udeshi.

Silver plays a dual role as both a precious and an industrial metal. While it is traditionally viewed as a store of value, its growing usage across sectors such as electronics, solar energy, electric vehicles and industrial applications links it demand to global economic activity and technological advancements.

The silver market enters 2026 amid evolving global dynamics. Prices are influenced by factors such as global industrial demand, investment flows, currency movements, interest rate cycles, mine supply trends and geopolitical developments. Domestically, demand is driven by investment interest, jewellery consumption and increasing adoption in renewable energy and electronics manufacturing.

“The launch of Mirae Asset Silver ETF FOF provides investors with an efficient way to participate in silver through a structured mutual fund route,” said **Siddharth Srivastava, Head – ETF Product & Fund Manager, Mirae Asset Investment Managers (India) Private Limited**. Silver’s unique positioning as both an industrial input and a precious metal means its performance may be influenced by global growth trends, technological adoption and macroeconomic factors. Investors should be mindful that commodity prices may be volatile and influenced by global developments.”

The fund of fund structure enables investors to access silver exposure without the need to hold physical silver directly, while benefitting from the transparency and regulatory framework of mutual funds.

Investment objective	Scheme Riskometer	Scheme Benchmark: Domestic Price of Physical Silver Benchmark Riskometer
<p>Mirae Asset Silver ETF FOF</p> <p>The investment objective of the scheme is to provide long-term capital appreciation from a portfolio investing in units of Mirae Asset Silver ETF.</p> <p>There is no assurance that the investment objective of the scheme will be realized.</p>	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the benchmark is Very High</p>

Note: The above Product Labelling assigned during the NFO is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made.

Note: Investors may note that they have to bear the recurring expense of the underlying scheme in addition to the expenses of this Fund of Fund scheme.

About Mirae Asset Investment Managers (India) Pvt. Ltd.

Established in 2007, Mirae Asset Mutual Fund is one of India’s emerging fund houses. Mirae Asset Investment Managers (India) Pvt. Ltd. is the Investment Manager to Mirae Asset Mutual Fund. As a pivotal player within Mirae Asset Global Investments, operating across 19 countries, Mirae Asset Investment Managers (India) Pvt. Ltd. is dedicated to collaborative management, offering a fully diversified investment platform. As on December 31, 2025, the AMC has 92 schemes available for investors spread across Equity funds, Debt funds, Hybrid Funds, ETF and Index funds. With expertise drawn from our global professionals, Mirae Asset Mutual Fund aims to cater to clients’ evolving needs with innovative solutions across various asset classes, striving to align portfolios with investment objectives for potential growth and success.

Disclaimers

Statutory Details: Trustee: Mirae Asset Trustee Company Private Limited; Investment Manager: Mirae Asset Investment Managers (India) Private Limited (AMC); Sponsor: Mirae Asset Global Investments Company Limited.

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Please consult your financial advisor or mutual fund distributor before investing

For further information about other schemes (product labelling and performance of the fund) please visit the website of the AMC: www.miraeassetmf.co.in

Mutual fund investments are subject to market risks, read all scheme related documents carefully.