Press Release

Mirae Asset Mutual Fund: MF/055/07/03

Mirae Asset Mutual Fund launches Mirae Asset Contra Fund

An open-ended equity scheme following contrarian investment strategy

The Fund seeks to invest in quality businesses and sectors the market has temporarily turned away from, based on a robust investment framework

Mumbai, November 25, 2026: Mirae Asset Investment Managers (India) Pvt. Ltd. announced the launch of the Mirae Asset Contra Fund, an open-ended equity scheme following contrarian investment strategy.

The New Fund Offer (NFO) will open for subscription on **November 27, 2026,** and closes on **December 11, 2026**. The Scheme re-opens for continuous sale and repurchase on **December 21, 2026**.

"Contrarian investing is about identifying gaps between a company's fundamentals and how the market currently perceives it. It demands patience, a deep understanding of a business's intrinsic value, and the conviction to stand apart from the crowd. Through our Contra Fund, we seek to build long-term wealth for investors by owning high-quality businesses when they are out of favour and trading well below their intrinsic value," said **Neelesh Surana, Chief Investment Officer, Mirae Asset Investment Managers (India) Pvt. Ltd.**

The fund will invest in a portfolio based on an in-house investment framework that evaluates each opportunity across five parameters. It assesses whether a stock is out of favour because of weak market sentiment, whether the correction is due to temporary or permanent factors, and whether the business's operational fundamentals are strong enough. It also looks at the triggers that could drive a revival, and positions are then built in a staggered manner. Only stocks that meet this framework will be considered for the portfolio.

The fund is suitable for long term Investors, including those investing through Systematic Investment Plans (SIPs), with an investment horizon of three years or more.

"Two years of time and price correction have created potential contrarian opportunities in several quality businesses. Our endeavour is to capture them through a disciplined, research-driven process that stays consistent across market cycles," said **Vrijesh Kasera, Fund Manager, Mirae Asset Investment Managers (India) Pvt. Ltd.**

The minimum initial investment during the NFO and on a continuous basis is Rs. 5,000 and in multiples of Re. 1 thereafter. Investment through SIP starting from Rs. 99 per month is also available in the scheme. It is benchmarked against the Nifty 500 Total Return Index (TRI) and will be managed by Mr. Vrijesh Kasera. Vrijesh also manages the Mirae Asset Healthcare Fund and is co-fund manager on Mirae Asset Aggressive Hybrid Fund and Mirae Asset Equity Savings Fund.

Product Labelling

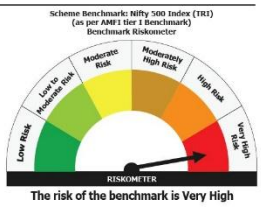
Mirae Asset Contra Fund:
is suitable for investors who are seeking*

- To generate long term capital appreciation
- Investments in equity & equity instruments following contrarian investment strategy

*Investors should consult their financial advisors if they are not clear about the suitability of the product.



The risk of the scheme is Very High



The risk of the benchmark is Very High

Note: The above Product Labelling assigned during the NFO is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made.

About Mirae Asset Investment Managers (India) Pvt. Ltd.

Established in 2007, Mirae Asset Mutual Fund is one of India's emerging fund houses. Mirae Asset Investment Managers (India) Pvt. Ltd. is the Investment Manager to Mirae Asset Mutual Fund. As a pivotal player within Mirae Asset Global Investments, operating across 19 countries, Mirae Asset Investment Managers (India) Pvt. Ltd. is dedicated to collaborative management, offering a fully diversified investment platform. As on October 31, 2026, the AMC has 101 schemes available for investors spread across Equity funds, Debt funds, Hybrid Funds, ETF and Index funds. With expertise drawn from our global professionals, Mirae Asset Mutual Fund aims to cater to clients' evolving needs with innovative solutions across various asset classes, striving to align portfolios with investment objectives for potential growth and success.

Disclaimers

Statutory Details: Trustee: Mirae Asset Trustee Company Private Limited; Investment Manager: Mirae Asset Investment Managers (India) Private Limited (AMC); Sponsor: Mirae Asset Global Investments (India) Company Limited.

The parameters of the investment strategy mentioned herein is indicative and may change at the fund manager's discretion, within the limits of the Scheme Information Document.

The information contained in this document is compiled from publicly available sources and is included for general information purposes only. There can be no assurance and guarantee on the yields. Views expressed herein cannot be construed to be a decision to invest. The statements contained herein are based on current views and involve known and unknown risks and uncertainties. Whilst Mirae Asset Investment Managers (India) Private Limited (the AMC) shall have no responsibility/liability whatsoever for the accuracy or any use or reliance thereof of such information. The AMC, its associate or sponsors or group companies, its Directors or employees accepts no liability for any loss or damage of any kind resulting out of the use of this document. The recipient(s) before acting on any information herein should make his/her/their own investigation and seek appropriate professional advice and shall alone be fully responsible/liable for any decision taken on the basis of information contained herein. Any reliance on the accuracy or use of such information shall be done only after consultation to the financial consultant to understand the specific legal, tax or financial implications.

Please consult your financial advisor or mutual fund distributor before investing

For further information about other schemes (product labelling and performance of the fund) please visit the website of the AMC: www.miraeassetmf.co.in

Mutual fund investments are subject to market risks, read all scheme related documents carefully.