

Press Release

Mirae Asset Mutual Fund Introduces Two New Fund Offers in Fund of Fund Category for Diversified Investment Opportunities

Mirae Asset Multi Factor Passive FOF and Mirae Asset Gold Silver Passive FoF aim to offer strategic exposure to factor based domestic equity ETFs and precious metals respectively

- **Mirae Asset Multi Factor Passive FOF:** Aims to allocate across multiple smart beta factors to pursue better risk-adjusted returns. The fund's dynamic allocation seeks to adapt to changing market environment, potentially reducing volatility and drawdown compared to single-factor strategies.
- **Mirae Asset Gold Silver Passive FoF:** Seeks to provide exposure to gold and silver, balancing their unique attributes. The fund aims to employ both qualitative and quantitative factors based dynamic approach to allocate between Gold and Silver, seeking to tilt towards the precious metal with relatively better outlook.

Mumbai, August 08, 2025: Mirae Asset Investment Managers (India) Pvt. Ltd. announces launch of New Fund Offers (NFOs) for two Fund of Funds (FoFs) - **Mirae Asset Multi Factor Passive FOF** (An open-ended fund of fund scheme predominantly investing in units of factor based domestic equity ETFs) and **Mirae Asset Gold Silver Passive FoF** (an open-ended fund of fund scheme predominantly investing in units of Mirae Asset Gold ETF and Mirae Asset Silver ETF). These open-ended FoFs are designed to provide investors with exposure to factor based domestic equity ETFs and precious metals i.e. Gold & Silver ETFs respectively, through a disciplined, systematic approach.

The **Mirae Asset Multi Factor Passive FOF** seeks to invest predominantly in units of factor-based domestic equity ETFs. Factor based investing aims to provide diversified exposure through different investment styles, though it is subject to cycles of relative underperformance depending on market conditions. Ability to hold on to investments gets properly tested when factors underperform. Additionally, investors are typically unable to pick the right factors for a given market regime or shift allocation to preferred factors as market regime changes. This Fund of Fund which will take exposure in multiple factors like momentum, low volatility, equal weight, quality, value etc. and dynamically manage the allocation based on a given market regime. Hence allocation may shift to aggressive or defensive factors based on market cycle. The intent is to capture the potential of smart beta factors while having a relatively lower drawdowns by mitigating single factor risk.

The **Mirae Asset Gold Silver Passive FoF** will invest primarily in units of Mirae Asset Gold ETF and Mirae Asset Silver ETF, offering exposure to both gold and silver. The intent is to capture the potential of both the precious metals while seeking a relatively lower drawdown. Gold and silver are two precious metals that offer different advantages to investors. While gold is generally seen as a store of value and a hedge against risk, silver on the other hand is also an industrial metal and its price gets impacted by supply demand dynamics. Both Gold and Silver might be cyclical and they don't always perform together. Between gold and silver, timing and allocation shifts can be the key to derive best of both precious metals. Based on relatively better expectations and outlook, the scheme allocation will shift towards gold or silver or towards a balanced allocation.

In both the schemes, since change in allocation is being handled by the fund itself, there will be no tax impact due to such allocation changes whereas if same is done by the investors themselves, it will possibly invoke tax incidences, providing an advantage to manage and shift asset allocation via such Fund of Fund schemes.

Both NFOs will be open for subscription from **August 11, 2025**, to **August 25, 2025**, and the Scheme reopens on **September 1, 2025**. The minimum initial investment is **₹5,000**, with subsequent investments in multiples of **₹1**. Systematic Investment Plans (SIPs) start at **₹99**.

Both the funds **Mirae Asset Multi Factor Passive FOF** and **Mirae Asset Gold Silver Passive FoF** will be managed by **Mr. Ritesh Patel**.

“Every factor goes through its own cycle. Riding just one may lead to periods of underperformance, making it emotionally difficult to stay invested. Multi-factor investing offers a balanced approach—aligning strategy with both risk and return objectives. The Mirae Asset Multi Factor Passive FOF is designed to dynamically tilt toward defensive or aggressive factors based on prevailing market regime,” said **Mr. Siddharth Srivastava, Head-ETF Product & Fund Manager, Mirae Asset Investment Managers (India) Pvt. Ltd.** “Investing in a blend of gold and silver offers twin benefits: gold acts as a wealth creator and a defensive asset during periods of stress, while silver brings cyclical upside and growth potential. The Mirae Asset Gold Silver Passive FoF aims to harness the strengths of both metals by dynamically tilting allocation toward the one with a relatively stronger outlook—striking a balance between stability and opportunity.”

Source for all data: Mirae Asset Internal Research, NSE Indices; Data as on: 31 July 2025.

About Mirae Asset Investment Managers (India) Pvt. Ltd.

Established in 2008, Mirae Asset Mutual Fund is one of India's fastest-growing fund houses. Mirae Asset Investment Managers (India) Pvt. Ltd. is the Asset Management Company ("AMC") of Mirae Asset Mutual Fund.

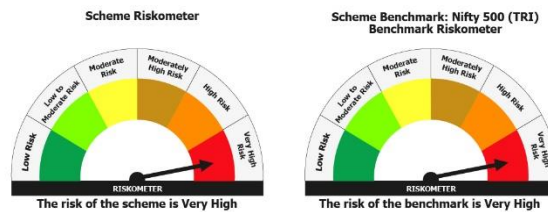
As a pivotal player within Mirae Asset Global Investments, operating across 19 countries, Mirae Asset Investment Managers (India) Pvt. Ltd. is dedicated to collaborative management, offering a fully diversified investment platform. The AMC has 80 schemes available for investors spread across Equity funds, Debt funds, Hybrid Funds, and ETF funds. With expertise drawn from our global professionals, Mirae Asset Mutual Fund caters to clients' evolving needs with innovative solutions across various asset classes, striving to align portfolios with investment objectives for sustainable growth and success.

PRODUCT LABELLING

Mirae Asset Multi Factor Passive FOF is suitable for investors who are seeking*

- To generate long term capital appreciation/income.
- Investments predominantly in units of factor based domestic equity exchange traded funds.

*Investors should consult their financial advisors if they are not clear about the suitability of the product.



PRODUCT LABELLING

Mirae Asset Gold Silver Passive FoF is suitable for investors who are seeking*

- To generate long term capital appreciation/income.
- Investments predominantly in units of gold and silver Exchange Traded Funds.

*Investors should consult their financial advisors if they are not clear about the suitability of the product.



Note: The Product Labelling assigned during the NFO is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made.

Disclaimers

In Fund Of Fund scheme, the investor shall bear the recurring expense of the scheme in addition to the expenses of the underlying-scheme

Statutory Details: Trustee: Mirae Asset Trustee Company Private Limited; Investment Manager: Mirae Asset Investment Managers (India) Private Limited (AMC); Sponsor: Mirae Asset Global Investments Company Limited.

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Please consult your financial advisor or mutual fund distributor before investing

For further information about other schemes (product labelling and performance of the fund) please visit the website of the AMC: www.miraeassetmf.co.in

Mutual fund investments are subject to market risks, read all scheme related documents carefully.