Press Release

Mirae Asset Mutual Fund: MF/055/07/03

Mirae Asset Mutual Fund launches Mirae Asset Life Cycle Fund 2056

- 30-year horizon to 2056, with the portfolio seeking to de-risk automatically along a rule-based glide path that systematically shifts allocation from growth-oriented equity toward capital-preserving debt and arbitrage as the maturity year approaches
- Systematic Investment Plan (SIP) available from Rs. 99 per month (multiples of ₹1/- thereafter),

Mumbai, September 28, 2026: Mirae Asset Investment Managers (India) Pvt. Ltd. announced the launch of the Mirae Asset Life Cycle Fund 2056 (“The Scheme”), an open-ended fund with attribute of pre-determined maturity and mandatory glide path for goal-based investing, designed to enable goal-based investing.

The New Fund Offer (NFO) will open for subscription on **September 28, 2026** and closes on **October 12, 2026**. The Scheme re-opens on **October 21, 2026**. The minimum initial investment during the NFO is **Rs. 5,000** and in multiples of **Re. 1** thereafter. The Scheme is also available via SIP from **Rs. 99** per month. It is benchmarked against NIFTY 500 TRI (65%) + NIFTY Short Duration Debt Index (25%) + Domestic Prices of Gold (7.5%) + Domestic Prices of Silver (2.5%). It will be managed by Mr. Harshad Borawake (equity portion), Mr. Basant Bafna (debt portion) and Mr. Ritesh Patel (commodity portion).

"We welcome SEBI's move to bring Life Cycle Funds to the fore as a category. By defining the glide path, exit load structure and the tax framework, the regulator has given investors a structured way to plan for their goals rather than react to markets. As per the new framework, our Scheme carries a specified maturity year i.e. 2056 -- and a glide path that systematically shifts allocation from growth-oriented equity toward capital-preserving debt and arbitrage as the maturity year approaches, thereby reducing the need for investors to actively adjust the portfolio allocation over time," said **Mr. Vaibhav Shah, Head – Products, Business Strategy & International Business, Mirae Asset Investment Managers (India) Pvt. Ltd.**

He further added, "We chose 2056 because a family's major milestones, a child's education, a child's marriage, dream home (or 2nd home) and eventually retirement, arrive one after another over the next three decades and a longer tenure life cycle fund can help achieve all these goals by systematically planning to invest via SIP and use SWPs for annuity or tax efficient withdrawals."

The Scheme follows a multi-asset framework, investing across equity and equity related instruments, debt, commodities (gold and silver), InvITs and arbitrage, dynamically managed through the life of the scheme. Net equity allocation starts at approximately 65-95% during the initial 15-year Growth phase and progressively steps down through Growth Moderation, Balanced and Conservation phases to 5-25% in the final three years of the Preservation phase, as the scheme approaches its 2056 maturity. Within equity, the large-cap to mid- and small-cap mix also shifts over time, moving from an even 50:50 split in the earlier years toward a more large-cap-tilted 80:20 mix as the Scheme matures.

“Equity is the growth engine in the early accumulation years of a Life Cycle Fund, when the horizon is longest and compounding has the most time to work. Our approach combines a Growth-at-a-

Reasonable-Price discipline with a valuation-led framework to set net equity exposure, fine-tuned by our judgement on fundamentals," said **Mr. Harshad Borawake, Fund Manager – Equity, Mirae Asset Investment Managers (India) Pvt. Ltd.** "As the Scheme approaches its 2056 maturity, the allocation shifts from equity towards debt and arbitrage in a rules-based manner, aiming to participate in long-term growth early on and gradually reduce risk as the investors goal draws near."

The scheme carries a tiered exit load of 3% for redemptions within one year of allotment, 2% between years one and two, and 1% between years two and three, with no exit load after three years.

PRODUCT LABELLING

Mirae Asset Life Cycle Fund 2056 is suitable for investors who are seeking*

- Long term capital appreciation
- Investment in equity, debt & money market instruments, commodity ETFs and exchange traded commodity derivatives following a glide path till its maturity in the year 2056.

*Investors should consult their financial advisors if they are not clear about the suitability of the product.

Scheme Riskometer

The risk of the scheme is Very High

Scheme Benchmark:(As per AMFI tier 1 Benchmark) *65% Nifty 500 TRI + 25% Nifty Short Duration Debt Index + 7.5% Domestic Price of Gold + 2.5% Domestic Price of Silver

Benchmark Riskometer

The risk of the benchmark is High

Note: *The above Product Labelling assigned during the NFO is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made.*

Note: The investment Framework stated above may change from time to time without any notice and shall be in accordance with the strategy as mentioned in the Scheme Information Document of the scheme. For Complete asset allocation and Investment Strategy, please refer Scheme Information Document of the fund:
https://www.miraeassetmf.co.in/docs/default-source/sid/sid_mirae-asset-life-cycle-fund-2056.pdf

Pursuant to Clause 3.9 of SEBI Master Circular dated March 20, 2026, the universe of "Large Cap" shall consist of top 100 entities, "Mid Cap" shall consist of 101st to 250th entities, "Small Cap" shall consist of 251st and onwards entities in terms of full market capitalization

About Mirae Asset Investment Managers (India) Pvt. Ltd.

Established in 2007, Mirae Asset Mutual Fund is one of India's emerging fund houses. Mirae Asset Investment Managers (India) Pvt. Ltd. is the Investment Manager to Mirae Asset Mutual Fund. As a pivotal player within Mirae Asset Global Investments, operating across 19 countries, Mirae Asset Investment Managers (India) Pvt. Ltd. is dedicated to collaborative management, offering a fully diversified investment platform. As on August 31, 2026, the AMC has 98 schemes available for investors spread across Equity funds, Debt funds, Hybrid Funds, ETF and Index funds. With expertise drawn from our global professionals, Mirae Asset Mutual Fund aims to cater to clients' evolving needs with innovative solutions across various asset classes, striving to align portfolios with investment objectives for potential growth and success.

Disclaimers

Statutory Details: Trustee: Mirae Asset Trustee Company Private Limited; Investment Manager: Mirae Asset Investment Managers (India) Private Limited (AMC); Sponsor: Mirae Asset Global Investments (India) Company Limited.

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Please consult your financial advisor or mutual fund distributor before investing

For further information about other schemes (product labelling and performance of the fund) please visit the website of the AMC: www.miraeassetmf.co.in

Mutual fund investments are subject to market risks, read all scheme related documents carefully.