

Press Release

Mirae Asset MF launches Mirae Asset BSE India Defence ETF and Mirae Asset BSE India Defence ETF FOF

- The schemes aim to provide exposure to evolving domestic defence manufacturing companies, supported by structural policy initiatives
- Both funds to open for subscription on February 2, 2026

Mumbai, January 29, 2026: Mirae Asset Investment Managers (India) Pvt. Ltd. announced the launch of **Mirae Asset BSE India Defence ETF**, an open- ended scheme replicating/tracking BSE India Defence Total Return Index, and **Mirae Asset BSE India Defence ETF FOF**, an open-ended fund of fund scheme investing in units of Mirae Asset BSE India Defence ETF.

The ETF and FOF, while tracking the BSE India Defence Index, provide exposure to the full defence manufacturing ecosystem, including system integrators and platform enablers critical to indigenisation.

The **New Fund Offers (NFOs)** for the Schemes will open for subscription on **February 2, 2026**. The NFO for the Mirae Asset BSE India Defence ETF will close on **February 10, 2026**, whereas the NFO for the Mirae Asset BSE India Defence ETF FOF will close on **February 16, 2026**. Both schemes will re-open on **February 16, 2026**, and **February 24, 2026**, respectively.

“India’s defence spending has risen steadily over the years, alongside a strong push to indigenise defence production and make India *Atmanirbhar*. Given India’s neighbourhood and the evolving geopolitical backdrop, it is imperative that the country maintains both defensive and offensive readiness through modernisation and localisation. Serving domestic requirements while also addressing export opportunities offers long-duration growth potential for Indian defence manufacturers,” **said Siddharth Srivastava, Head – ETF Products & Fund Manager, Mirae Asset Investment Managers (India) Private Limited.**

The Mirae Asset BSE India Defence ETF provides exposure to pure-play defence companies as well as defence enablers that are well positioned to benefit from the structural tailwinds in India’s defence production ecosystem.

India’s defence spending, indigenisation, and export ambitions point to a long-term manufacturing and capability build-out, not a short cyclical upturn giving investor an opportunity to invest in long duration structural tailwind.

Mandatory indigenisation, DAP 2020 and DPM 2025 together (Defence Acquisition Procedure and Defence Procurement Manual are India’s twin regulatory frameworks for defence purchases) create predictable, multi-year order visibility across platforms, subsystems and services.

The BSE India Defence Index captures not just current pure-play manufacturers, but also critical system integrators and defence ecosystem enablers essential to scaling domestic capability. It has balanced exposure beyond defence PSUs reflecting the rising role of private sector participation in defence manufacturing, reducing single-ownership concentration risk. The exposure spans platforms, electronics, ammunition, systems integration and manufacturing enablers offering resilience as different sub-segments may scale at different phases.

Minimum investment in both schemes during NFO period will be Rs 5,000 and in multiples of Rs 1 thereof. The schemes will be managed by Ms. Ekta Gala and Mr. Akshay Udeshi.

PRODUCT LABELLING

Mirae Asset BSE India Defence ETF is suitable for investors who are seeking*

- Returns that are commensurate with the performance of BSE India Defence Total Return Index, subject to tracking error.
- Investment in securities constituting in BSE India Defence Total Return Index.

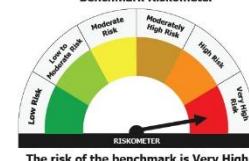
*Investors should consult their financial advisors if they are not clear about the suitability of the product.

Scheme Riskometer



The risk of the scheme is Very High

Scheme Benchmark: BSE India Defence Total Return Index Benchmark Riskometer



The risk of the benchmark is Very High

PRODUCT LABELLING

Mirae Asset BSE India Defence ETF FOF is suitable for investors who are seeking*

- To generate long term capital appreciation/ income.
- Investments predominantly in units of Mirae Asset BSE India Defence ETF.

*Investors should consult their financial advisors if they are not clear about the suitability of the product.

Scheme Riskometer



The risk of the scheme is Very High

Scheme Benchmark: BSE India Defence Total Return Index Benchmark Riskometer



The risk of the benchmark is Very High

Note: The Product Labelling assigned during the NFO is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made.

Note: In case of Mirae Asset BSE India Defence ETF Fund of Fund, Investors may note that they have to bear the recurring expense of the underlying scheme in addition to the expenses of this Fund of Fund scheme

About Mirae Asset Investment Managers (India) Pvt. Ltd.

Established in 2007, Mirae Asset Mutual Fund is one of India's emerging fund houses. Mirae Asset Investment Managers (India) Pvt. Ltd. is the Investment Manager to Mirae Asset Mutual Fund. As a pivotal player within Mirae Asset Global Investments, operating across 19 countries, Mirae Asset Investment Managers (India) Pvt. Ltd. is dedicated to collaborative management, offering a fully diversified investment platform. As on December 31, 2025, the AMC has 87 schemes available for investors spread across Equity funds, Debt funds, Hybrid Funds, ETF and Index funds. With expertise drawn from our global professionals, Mirae Asset Mutual Fund aims to cater to clients' evolving needs with innovative solutions across various asset classes, striving to align portfolios with investment objectives for potential growth and success.

Disclaimers

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For further information about other schemes (product labelling and performance of the fund) please visit the website of the AMC: www.miraeassetmf.co.in

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