

**Press Release**

**Mirae Asset MF launches Mirae Asset BSE India Defence ETF and Mirae Asset BSE India Defence ETF FOF**

- The schemes aim to provide exposure to evolving domestic defence manufacturing companies, supported by structural policy initiatives
- Both funds to open for subscription on February 2, 2026

**Mumbai, January 29, 2026:** Mirae Asset Investment Managers (India) Pvt. Ltd. announced the launch of **Mirae Asset BSE India Defence ETF**, an open-ended scheme replicating/tracking BSE India Defence Total Return Index, and **Mirae Asset BSE India Defence ETF FOF**, an open-ended fund of fund scheme investing in units of Mirae Asset BSE India Defence ETF.

The ETF and FOF, while tracking the BSE India Defence Index, provide exposure to the full defence manufacturing ecosystem, including system integrators and platform enablers critical to indigenisation.

The **New Fund Offers (NFOs)** for the Schemes will open for subscription on **February 2, 2026**. The NFO for the Mirae Asset BSE India Defence ETF will close on **February 10, 2026**, whereas the NFO for the Mirae Asset BSE India Defence ETF FOF will close on **February 16, 2026**. Both schemes will re-open on **February 16, 2026**, and **February 24, 2026**, respectively.

“India’s defence spending has risen steadily over the years, alongside a strong push to indigenise defence production and make India *Atmanirbhar*. Given India’s neighbourhood and the evolving geopolitical backdrop, it is imperative that the country maintains both defensive and offensive readiness through modernisation and localisation. Serving domestic requirements while also addressing export opportunities offers long-duration growth potential for Indian defence manufacturers,” said **Siddharth Srivastava, Head – ETF Products & Fund Manager, Mirae Asset Investment Managers (India) Private Limited**.

The Mirae Asset BSE India Defence ETF provides exposure to pure-play defence companies as well as defence enablers that are well positioned to benefit from the structural tailwinds in India’s defence production ecosystem.

India’s defence spending, indigenisation, and export ambitions point to a long-term manufacturing and capability build-out, not a short cyclical upturn giving investor an opportunity to invest in long duration structural tailwind.

Mandatory indigenisation, DAP 2020 and DPM 2025 together (Defence Acquisition Procedure and Defence Procurement Manual are India's twin regulatory frameworks for defence purchases) create predictable, multi-year order visibility across platforms, subsystems and services.

The BSE India Defence Index captures not just current pure-play manufacturers, but also critical system integrators and defence ecosystem enablers essential to scaling domestic capability. It has balanced exposure beyond defence PSUs reflecting the rising role of private sector participation in defence manufacturing, reducing single-ownership concentration risk. The exposure spans platforms, electronics, ammunition, systems integration and manufacturing enablers offering resilience as different sub-segments may scale at different phases.

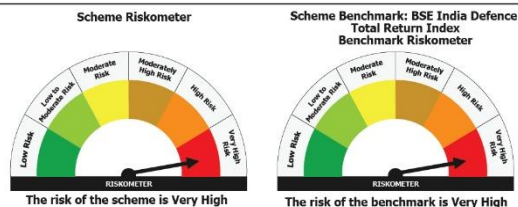
Minimum investment in both schemes during NFO period will be Rs 5,000 and in multiples of Rs 1 thereof. The schemes will be managed by Ms. Ekta Gala and Mr. Akshay Udeshi.

## PRODUCT LABELLING

Mirae Asset BSE India Defence ETF is suitable for investors who are seeking\*

- Returns that are commensurate with the performance of BSE India Defence Total Return Index, subject to tracking error.
- Investment in securities constituting in BSE India Defence Total Return Index.

\*Investors should consult their financial advisors if they are not clear about the suitability of the product.

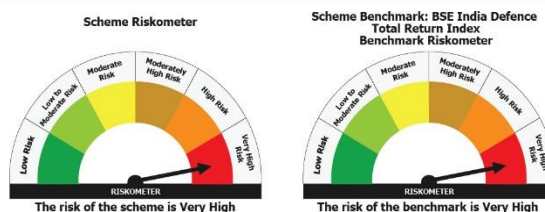


## PRODUCT LABELLING

Mirae Asset BSE India Defence ETF FOF is suitable for investors who are seeking\*

- To generate long term capital appreciation/ income.
- Investments predominantly in units of Mirae Asset BSE India Defence ETF.

\*Investors should consult their financial advisors if they are not clear about the suitability of the product.



**Note:** The Product Labelling assigned during the NFO is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made.

**Note:** In case of Mirae Asset BSE India Defence ETF Fund of Fund, Investors may note that they have to bear the recurring expense of the underlying scheme in addition to the expenses of this Fund of Fund scheme

## About Mirae Asset Investment Managers (India) Pvt. Ltd.

Established in 2007, Mirae Asset Mutual Fund is one of India's emerging fund houses. Mirae Asset Investment Managers (India) Pvt. Ltd. is the Investment Manager to Mirae Asset Mutual Fund. As a pivotal player within Mirae Asset Global Investments, operating across 19 countries, Mirae Asset Investment Managers (India) Pvt. Ltd. is dedicated to collaborative management, offering a fully diversified investment platform. As on December 31, 2025, the AMC has 87 schemes available for investors spread across Equity funds, Debt funds, Hybrid Funds, ETF and Index funds. With expertise drawn from our global professionals, Mirae Asset Mutual Fund aims to cater to clients' evolving needs with innovative solutions across various asset classes, striving to align portfolios with investment objectives for potential growth and success.

## Disclaimers

**Statutory Details:** Trustee: Mirae Asset Trustee Company Private Limited; Investment Manager: Mirae Asset Investment Managers (India) Private Limited (AMC); Sponsor: Mirae Asset Global Investments Company Limited.

The information contained in this document is compiled from third party and publicly available sources and is included for general information purposes only. There can be no assurance and guarantee on the yields. Views expressed herein cannot be construed to be a decision to invest. The statements contained herein are based on current views and involve known and unknown risks and uncertainties. Whilst Mirae Asset Investment Managers (India) Private Limited (the AMC) shall have no responsibility/liability whatsoever for the accuracy or any use or reliance thereof of such information. The AMC, its associate or sponsors or group companies, its Directors or employees accepts no liability for any loss or damage of any kind resulting out of the use of this document. The recipient(s) before acting on any information herein should make his/her/their own investigation and seek appropriate professional advice and shall alone be fully responsible/liable for any decision taken on the basis of information contained herein. Any reliance on the accuracy or use of such information shall be done only after consultation to the financial consultant to understand the specific legal, tax or financial implications.

**DISCLAIMER BSE INDEX SERVICES PRIVATE LIMITED**

The BSE Indices (the "Indices") are published by BSE Index Services Private Limited ("BISPL"), (formerly Asia Index Pvt. Ltd) which is a subsidiary company wholly owned by BSE Limited ("BSE"). BSE® and SENSEX® are registered trademarks of BSE. These trademarks have been licensed to BISPL. The BSE Indices are published by Asia Index Private Limited ("AIPL"), which is a wholly owned subsidiary of BSE Limited ("BSE"). BSE® and SENSEX® are registered trademarks of BSE. The trademarks have been licensed to AIPL and have been sublicensed for use for certain purposes by Licensee. Licensee's "[BSE India Defence Index]" (the "Product") is/are not sponsored, endorsed, sold or promoted by AIPL or BSE. None of AIPL or BSE makes any representation or warranty, express or implied, to the owners of the Product(s) or any member of the public regarding the advisability of investing in securities generally or in the Product particularly or the ability of the Index to track general market performance. AIPL's and BSE's only relationship to Licensee with respect to the Index is the licensing of the Index and certain trademarks, service marks and/or trade names of AIPL, BSE and/or their licensors. The BSE Indices are determined, composed and calculated by AIPL or its agent without regard to Licensee or the Product. None of AIPL or BSE are responsible for and have not participated in the determination of the prices, and amount of the Product or the timing of the issuance or sale of the Product or in the determination or calculation of the equation by which the Product is to be converted into cash, surrendered or redeemed, as the case may be. AIPL and BSE have no obligation or liability in connection with the administration, marketing or trading of the Product. There is no assurance that investment products based on the Index will accurately track index performance or provide positive investment returns. AIPL and BSE are not investment advisors. Inclusion of a security within an index is not a recommendation by AIPL or BSE to buy, sell, or hold such security, nor is it considered to be investment advice.

AIPL, BSE AND THEIR THIRD PARTY LICENSORS DO NOT GUARANTEE THE ADEQUACY, ACCURACY, TIMELINESS AND/OR THE COMPLETENESS OF THE INDEX OR ANY DATA RELATED THERETO. AIPL, BSE AND THEIR THIRD PARTY LICENSORS SHALL NOT BE SUBJECT TO ANY DAMAGES OR LIABILITY FOR ANY ERRORS, OMISSIONS, OR DELAYS THEREIN. AIPL, BSE AND THEIR THIRD PARTY LICENSORS MAKE NO EXPRESS OR IMPLIED WARRANTIES, AND EXPRESSLY DISCLAIM ALL WARRANTIES, OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE OR AS TO RESULTS TO BE OBTAINED BY LICENSEE, OWNERS OF THE PRODUCT, OR ANY OTHER PERSON OR ENTITY FROM THE USE OF THE INDEX OR WITH RESPECT TO ANY DATA RELATED THERETO. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT WHATSOEVER SHALL AIPL, BSE OR THEIR THIRD PARTY LICENSORS BE LIABLE FOR ANY INDIRECT, SPECIAL, INCIDENTAL, PUNITIVE, OR CONSEQUENTIAL DAMAGES INCLUDING BUT NOT LIMITED TO, LOSS OF PROFITS, TRADING LOSSES, LOST TIME OR GOODWILL, EVEN IF THEY HAVE BEEN ADVISED OF THE POSSIBILITY OF SUCH DAMAGES, WHETHER IN CONTRACT, TORT, STRICT LIABILITY, OR OTHERWISE. THERE ARE NO THIRDPARTY BENEFICIARIES OF ANY AGREEMENTS OR ARRANGEMENTS BETWEEN AIPL AND LICENSEE, OTHER THAN THE LICENSORS OF AIPL (INCLUDING BSE).

**Please consult your financial advisor or mutual fund distributor before investing**

For further information about other schemes (product labelling and performance of the fund) please visit the website of the AMC: [www.miraeassetmf.co.in](http://www.miraeassetmf.co.in)

**Mutual fund investments are subject to market risks, read all scheme related documents carefully.**