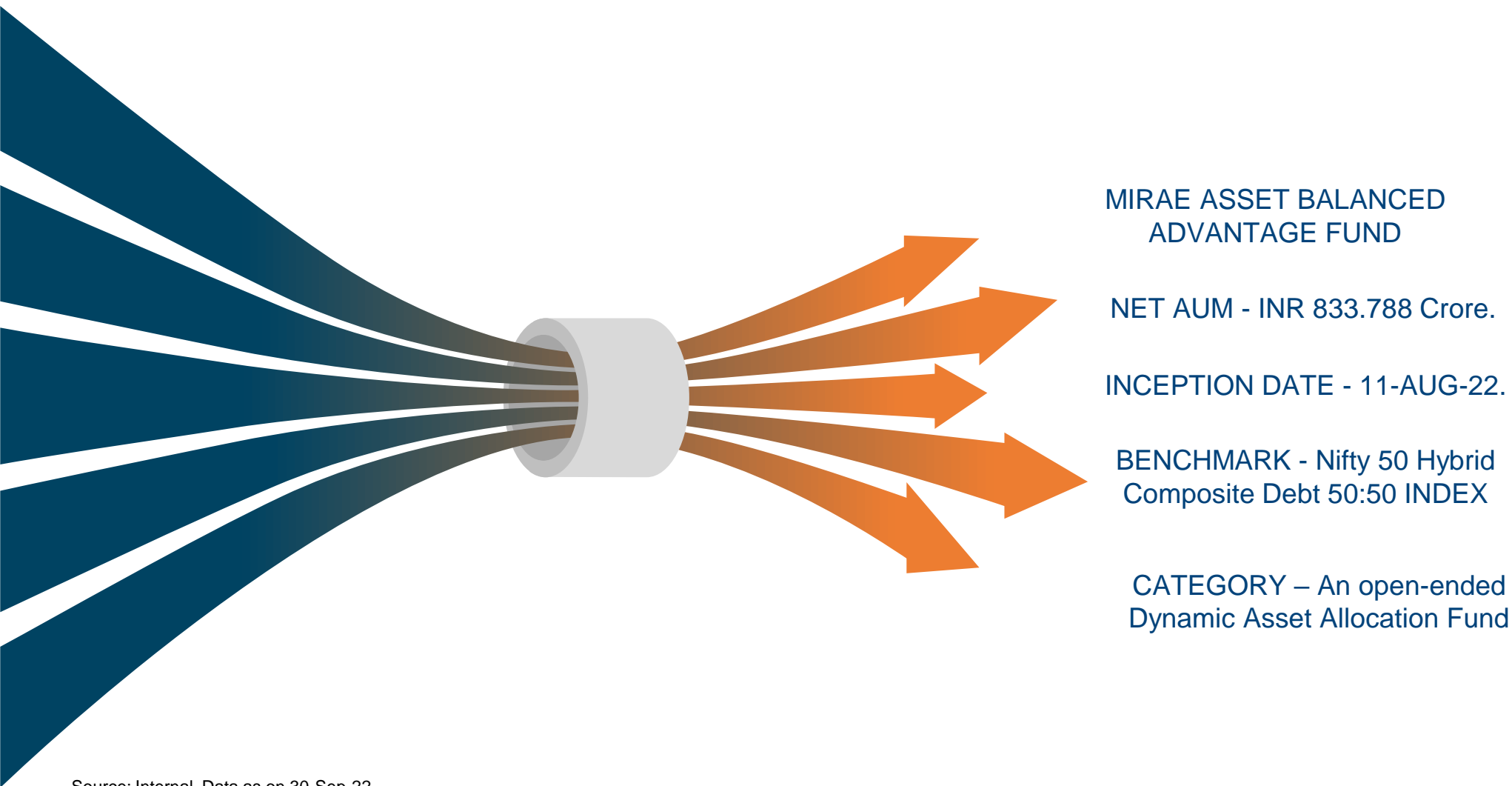


MIRAE ASSET BALANCED ADVANTAGE FUND

An open-ended Dynamic Asset Allocation Fund

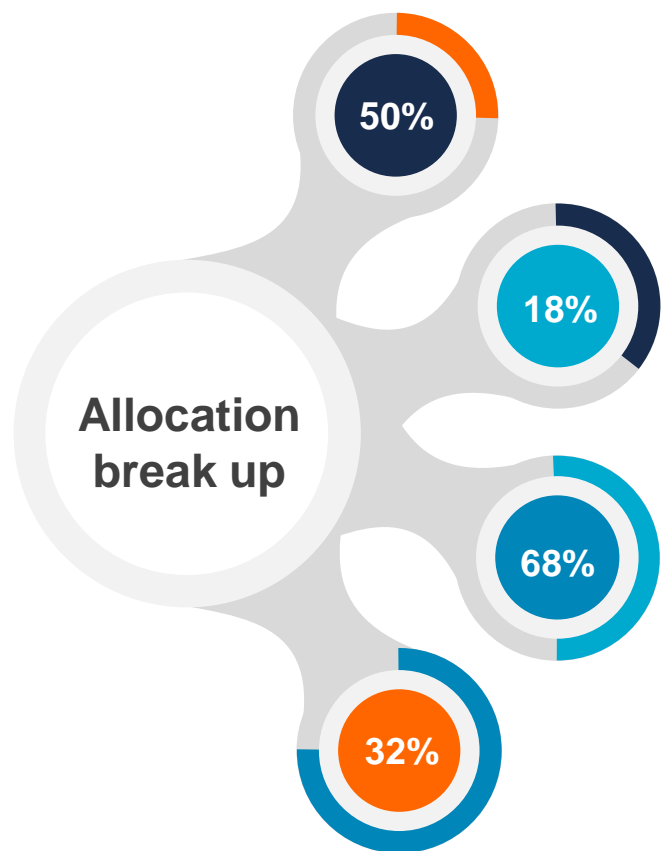
As of End September 2022

About the Fund



Source: Internal. Data as on 30-Sep-22

Fund - Allocation



Unhedged Equity

Net equity position- 50%

Hedged Equity - Arbitrage

Hedged Equity position – 18%

Total Equity position

Total Equity (Hedged & Unhedged position) – 68%

Debt & other holdings

Debt, Cash & other receivables – 32%

Source: Internal holdings as on 30-Sep-22. The holdings will change as per the discretion of the Fund Managers & as per provisions provided in SID. For further details, please refer to our website: <https://www.miraeassetmf.co.in/downloads/portfolio>

About the fund

- Mirae Asset Balance Advantage fund (MABAF) is an open ended dynamic asset allocation fund.
- The fund framework allows it to invest in three asset classes – Equity, Debt and Arbitrage.
- Given the equity taxation, fund needs to keep equity investment (Equity + Arbitrage) at 65%. The net equity range as per our model can be between 30% to 80%, arbitrage between 0% to 35% and debt can be between 20% to 35%.
- The Mirae Asset BAF model is guided by combination of P/E and P/B valuations of Nifty 50 TRI Index to decide the net equity allocation.
- The fund uses the arbitrage position to reach its total equity position to achieve equity taxation status for the investors.
- The debt position is achieved by taking a duration call and then buy & hold strategy.

Source: Internal holdings as on 30-Sep-22. The holdings will change as per the discretion of the Fund Managers & as per provisions provided in SID. For further details, please refer to our website: <https://www.miraeassetmf.co.in/downloads/portfolio>

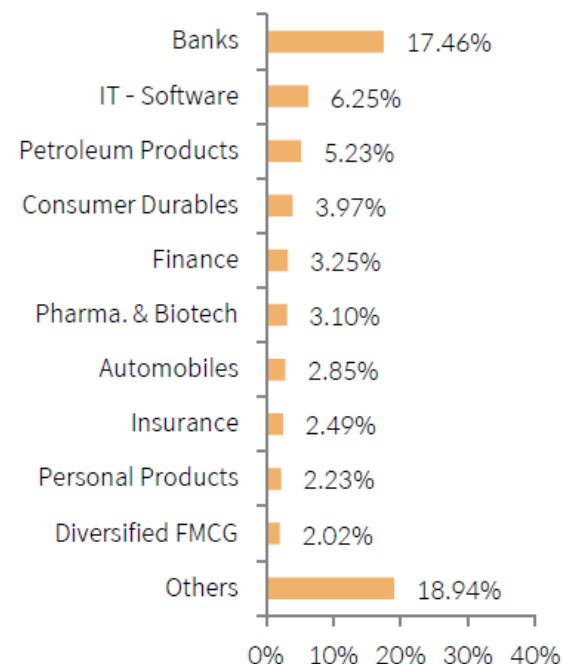
Outlook on the equity levels of the fund

- The fund is less than two months old now and hence we are still in the portfolio building phase.
- Net equity position as on September 30, 2022 was ~50% and equity arbitrage at 18%.
- We will be closer to the model portfolio as we continue to build the portfolio basis the model allocations.
- Since the fund launch, equity markets have been declining and hence we are slowly building our equity positions.
- Given the fund profile, we will tend to keep the portfolio large cap biased with a mix of growth and value names.
- The current overweight sectors include Financials, Pharma and Auto.



Allocation - Top 10 Sectors^

^Industrywise classification as recommended by AMFI



Source: Internal holdings as on 30-Sep-22. The holdings will change as per the discretion of the Fund Managers & as per provisions provided in SID. For further details, please refer to our website: <https://www.miraeassetmf.co.in/downloads/portfolio>

Outlook on the debt levels of the fund

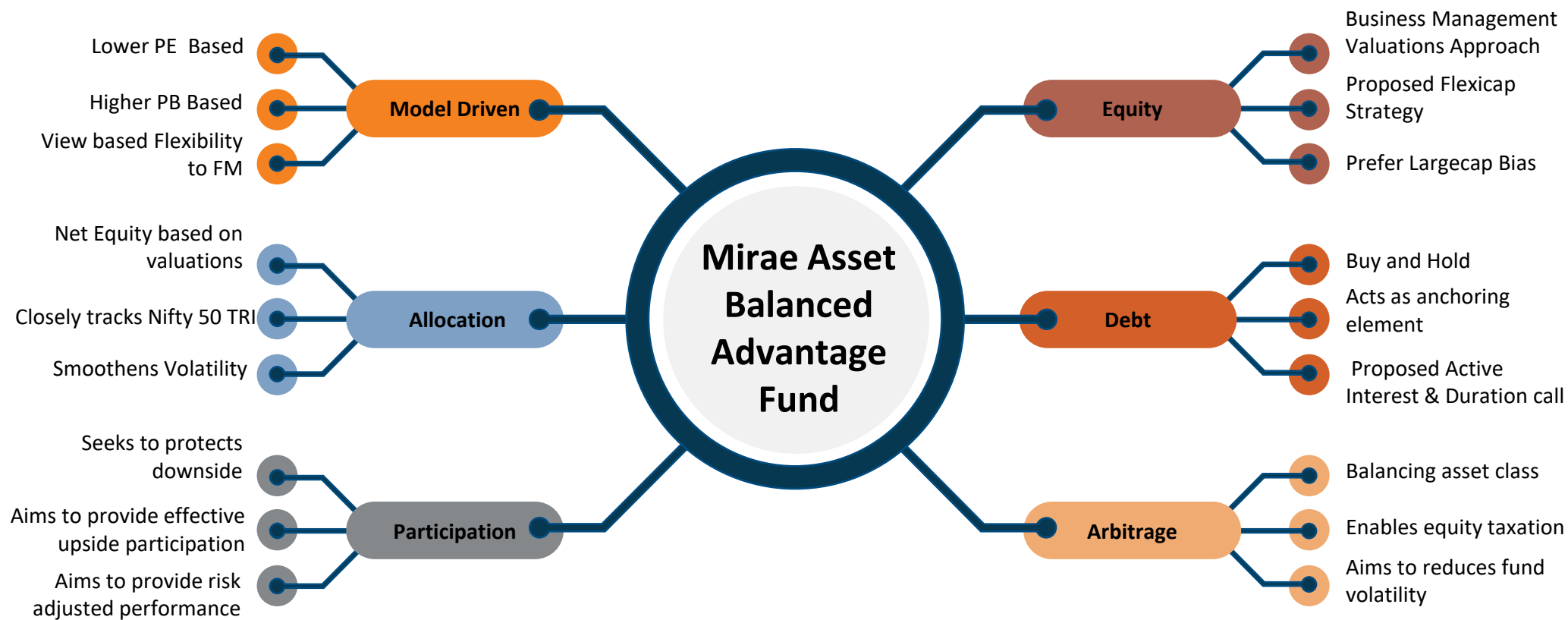
- The current debt holdings are a mix of G-Sec/ T Bills/ Certificate of Deposits and high quality corporate bonds.
- The fund has been able to allocate into quality papers which may benefit from the rising interest rate scenario.
- The debt position aspires to have a buy and hold so to get benefit from the given investments.

Quantitative: Debt	
Weighted Average Maturity	4.35 years
Modified Duration	3.43 years
Macaulay Duration	3.68 years
Yield To Maturity	7.47%

Debt Instruments	% of Fund (as on 30-Sep-22)
G-Secs/ Sovereign	12.86%
Public Sector Undertakings/ Corporate Bonds	11.78%
Certificate of Deposits	2.26%
TREPS	5.26%

Source: Internal holdings as on 30-Sep-22. The holdings will change as per the discretion of the Fund Managers & as per provisions provided in SID. For further details, please refer to our website: <https://www.miraeassetmf.co.in/downloads/portfolio>

Fund Snapshot



Source: Internal holdings as on 30-Sep-22. The holdings will change as per the discretion of the Fund Managers & as per provisions provided in SID. For further details, please refer to our website: <https://www.miraeassetmf.co.in/downloads/portfolio>

Disclaimers

Statutory Details: Trustee: Mirae Asset Trustee Company Private Limited; Investment Manager: Mirae Asset Investment Managers (India) Private Limited (AMC); Sponsor: Mirae Asset Global Investments Company Limited.

The information contained in this document is compiled from third party and publicly available sources and is included for general information purposes only. There can be no assurance and guarantee on the yields. Views expressed by the Fund Manager cannot be construed to be a decision to invest. The holdings as given in this document will change as per the portfolio holdings as per the discretion of the Fund Manager. The statements contained herein are based on current views and involve known and unknown risks and uncertainties. Whilst Mirae Asset Investment Managers (India) Private Limited (the AMC) shall have no responsibility/liability whatsoever for the accuracy or any use or reliance thereof of such information. The AMC, its associate or sponsors or group companies, its Directors or employees accepts no liability for any loss or damage of any kind resulting out of the use of this document. The recipient(s) before acting on any information herein should make his/her/their own investigation and seek appropriate professional advice and shall alone be fully responsible / liable for any decision taken on the basis of information contained herein. Any reliance on the accuracy or use of such information shall be done only after consultation to the financial consultant to understand the specific legal, tax or financial implications.

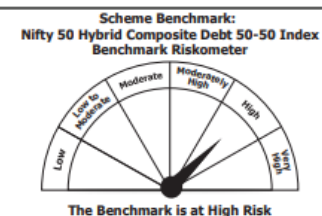
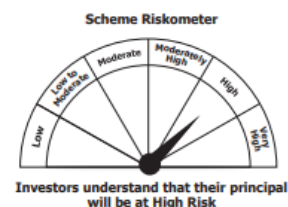
Mirae Asset Balanced Advantage Fund
An open-ended Dynamic Asset Allocation Fund

PRODUCT LABELLING

Mirae Asset Balanced Advantage Fund is suitable for investors who are seeking*

- To generate long-term capital appreciation/income
- Investment in equity, equity related securities & debt, money market instruments while managing risk through active allocation

*Investors should consult their financial advisors if they are not clear about the suitability of the product.



Mutual fund investments are subject to market risks, read all scheme related documents carefully.

For further information about other schemes (product labelling and performance of the fund) please visit the website of the AMC: www.miraeassetmf.co.in

Please consult your financial advisor before investing

Thank you

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