

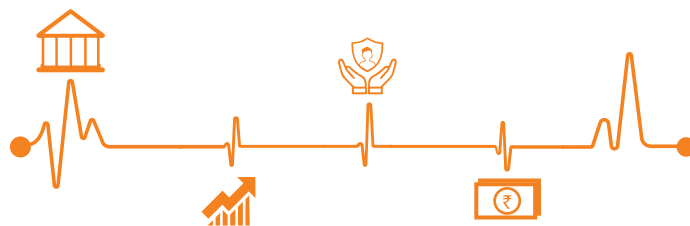
Mirae Asset Banking and Financial Services Fund

An open ended equity scheme investing in Banking & Financial Services Sector.

MIRAE ASSET
Mutual Fund

May 2022

Lifelines we may bank on



HERE'S WHY YOU SHOULD CONSIDER INVESTING



Financial Services sector will be one of the key growth engine as India doubles its GDP to US\$5trn*. *based on Government plan.



Fairly diversified sector with undergoing rapid expansion both in terms of growth and emergence of new sectors.



Low market penetration across segments can provide more room for growth.



Banks



NBFC, HFC, MFC*



Broking &
Securities



Stock
Exchanges



Depositories &
Related Infrastructure
Providers



Wealth
Management



Insurance



Currency &
Forex



Credit Cards
& Payment
Gateways



Digital
Financial
Institutes



Rating Agencies
& Investment
Companies

INVESTMENT DETAILS



Allotment Date: 11th December, 2020



Benchmark: Nifty Financial Services Index (TRI)



Net AUM: (INR Crs.) 1,012.46

INVESTMENT FRAMEWORK



Invest minimum of 80% in equity and equity related instruments in the Banking and Financial Services Sector.



Flexibility to invest across market capitalization.



Build a portfolio of strong growth companies, reflecting our most attractive investment ideas.



PORTFOLIO

| | |
|-----------------|--------|
| No of Stocks | 24 |
| Top 10 Stock % | 82.46% |
| Top 5 Sectors % | 98.36% |



RISK RATIOS

| | |
|--------------------------|------------|
| Beta | - |
| Alpha | - |
| Sharpe Ratio | - |
| Portfolio Turnover Ratio | 0.10 Times |

MARKET CAPITALIZATION**

| | Large Cap | Mid Cap | Small Cap & others | Cash |
|------------|-----------|---------|--------------------|-------|
| May '2022 | 82.73% | 9.61% | 6.02% | 1.64% |
| April'2022 | 81.85% | 9.64% | 6.92% | 1.59% |

TOP 10 STOCK HOLDINGS*##

| Stocks | % Allocation |
|---|--------------|
| HDFC Bank Ltd | 21.69% |
| ICICI Bank Ltd | 18.56% |
| State Bank of India | 9.43% |
| Axis Bank Ltd | 9.24% |
| Housing Development Finance Corporation Ltd | 6.40% |

| Stocks | % Allocation |
|------------------------------------|--------------|
| Kotak Mahindra Bank Ltd | 4.78% |
| SBI Life Insurance Company Ltd | 3.96% |
| The Federal Bank Ltd | 3.75% |
| SBI Cards and Payment Services Ltd | 2.46% |
| Bajaj Finserv Ltd | 2.20% |

TOP 10 SECTOR HOLDINGS*##

| | Banks | Finance | Insurance | Capital Markets | Financial Technology (Fintech) |
|----------|--------|---------|-----------|-----------------|--------------------------------|
| May-22 | 68.03% | 20.93% | 7.71% | 1.50% | 0.19% |
| April-22 | 66.57% | 22.42% | 7.48% | 1.76% | 0.18% |

MARKET OUTLOOK

Indian markets, while declined have outperformed global markets during 2022 as medium-long term domestic outlook remains promising (cyclical recovery in many sectors, China+1) and domestic flows continue to support FII selling. Corporate earnings for 4QFY22 came in line despite headwinds like sharp commodity inflation and omicron impacting first half of the quarter. The Nifty universe posted in-line sales/EBITDA/PBT/PAT growth at 30%/15%/25%/25% YoY, respectively. There was a wide divergence between sectors adversely affected by rising raw material prices (Autos, Cement, Consumer Staples and Durables, Specialty Chemicals) and those not directly impacted/benefitted by rising prices (BFSI, Metals, O&G and Technology). Management commentaries indicated concerns around sharp commodity inflation impacting demand in rural pockets as they continue to pass on inflation via price hikes so as to protect margins. Impact of this on demand will need to be observed in the next few quarters.

IDEAL INVESTOR PROFILE



Goal:
Aim for Wealth Generation



Investment Time Horizon:
5+ years



Risk Profile:
Aggressive

FUND DETAILS



Fund Manager: Mr. Harshad Borawake & Mr. Gaurav Kochar



SIP Amount: ₹1,000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly option.



Minimum Investment Amount: ₹5,000/- (multiples of ₹1/- thereafter). Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.



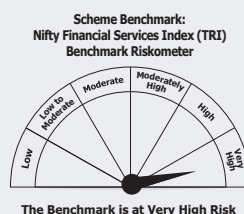
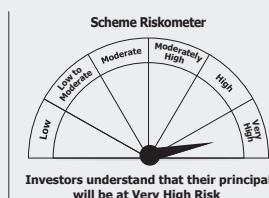
Plans and options: Regular and Direct Plan with Growth option and Payout of income distribution cum capital withdrawal option/Reinvestment of income distribution cum Capital Withdrawal Option^

PRODUCT LABELLING

Mirae Asset Banking and Financial Services Fund is suitable for investors who are seeking*

- To generate long term capital appreciation
- Investments predominantly in equity and equity related securities of companies in banking and financial services sector in India

*Investors should consult their financial advisors, if they are not clear about the suitability of the product.



Distributed by

**Classification as per SEBI circular (SEBI/HO/IMD/DF3/CIR/P/2017/114) dated 6th October, 2017, the universe of Large Cap shall consist of: 1st -100th company, Mid Cap shall consist of 101st to 250th company, and Small Cap shall consist of: 251st company onwards in terms of full market capitalization.

†The investment strategy stated above may change from time to time without any notice and shall be in accordance with the strategy as mentioned in the Scheme Information Document of the scheme.

#The sector (s) / stock (s) / issuer (s) mentioned in this document do not constitute any research report/recommendation of the same.

*Portfolio may or may not remain the same. For complete monthly portfolio, please visit the website: miraeassetmf.co.in/downloads/portfolio.

^Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

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Please consult your financial advisor or Mutual Fund Distributor for more details

Mutual fund investments are subject to market risks, read all scheme related documents carefully.