

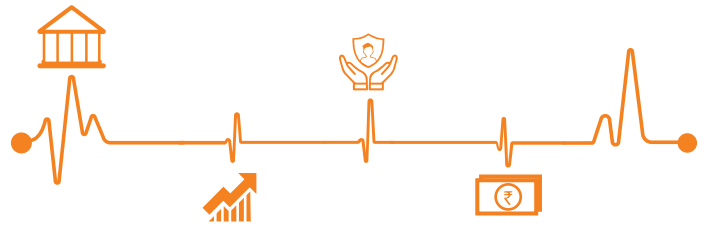
Mirae Asset Banking and Financial Services Fund

An open ended equity scheme investing in Banking & Financial Services Sector.





Data as on 28th February, 2023


Lifelines we may bank on



HERE'S WHY YOU SHOULD CONSIDER INVESTING

 Financial Services sector will be one of the key growth engine as India doubles its GDP to US\$5trn*.


 Fairly diversified sector with undergoing rapid expansion both in terms of growth and emergence of new sectors.


 Low market penetration across segments can provide more room for growth.




*based on Government plan.


INVESTMENT DETAILS


 **Allotment Date:** 11th December, 2020


 **Benchmark:** Nifty Financial Services Index (TRI)

 **Net AUM as on February 28, 2023:** (INR Crs.) 1212.35

INVESTMENT FRAMEWORK

 Invest minimum of 80% in equity and equity related instruments in the Banking and Financial Services Sector.

 Flexibility to invest across market capitalization.

 Build a portfolio of strong growth companies, reflecting our most attractive investment ideas.

PORTFOLIO

No of Stocks	27
Top 10 Stock %	79.05%
Top 5 Sectors %	99.65%

RISK RATIOS

Beta	-
Alpha	-
Sharpe Ratio	-
Portfolio Turnover Ratio	0.29 Times

MARKET CAPITALIZATION**

	Large Cap	Mid Cap	Small Cap & others	Cash
Feb'2023	78.18%	11.63%	9.84%	0.35%
Jan'2023	78.28%	11.00%	10.04%	0.68%

TOP 10 STOCK HOLDINGS*#

Stocks	% Allocation
HDFC Bank Limited	20.38%
ICICI Bank Limited	18.06%
Axis Bank Limited	9.77%
State Bank of India	8.43%
Housing Development Finance Corporation Limited	6.21%

Stocks	% Allocation
Kotak Mahindra Bank Limited	3.83%
The Federal Bank Limited	3.55%
SBI Life Insurance Company Limited	3.20%
SBI Cards and Payment Services Limited	2.98%
Fusion Micro Finance Limited	2.65%

TOP 10 SECTOR HOLDINGS*#

	Banks	Finance	Insurance	Capital Markets	Financial Technology (Fintech)
Feb-23	67.56%	24.62%	6.33%	1.00%	0.15%
Jan-23	66.46%	24.24%	6.73%	1.77%	0.13%

MARKET OUTLOOK

The market narrative of peaking inflation and reduction in interest rates remains, however with inflation being slow to budge, the timing of interest rate decline could be a bit delayed. In the interim, focus shall be on the (a) likely slowdown of the global economy and (b) pace of China re-opening. Equity markets have faced 4 consecutive shocks in the recent years: 1) COVID, 2) High inflation, 3) Geopolitics (Russia-Ukraine war) and 4) Sharp rise in interest rates. Indian economy has been able to withstand these shocks relatively better vs. other economies. This is led by a) Cyclical upturn in many sectors (Real estate, Auto, Banking, Telecom etc), b) Manufacturing tailwinds led by China+1 & PLI, c) Capex recovery (India Inc. Balance Sheets have strengthened) and d) Consolidation (formalization). The recent budget despite being a pre-election budget turned out to be prudent with focus on infra spend and fiscal consolidation. We continue to remain constructive on equities and believe India is on the cusp of achieving robust growth over the next few years.

IDEAL INVESTOR PROFILE



Goal:
Aim for Wealth Generation



Investment Time Horizon:
5+ years



Risk Profile:
Aggressive

FUND DETAILS



Fund Manager: Mr. Gaurav Kochar^^



SIP Amount: Minimum ₹1,000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly option.



Minimum Investment Amount: ₹5,000/- (multiples of ₹1/-thereafter). Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/-thereafter.



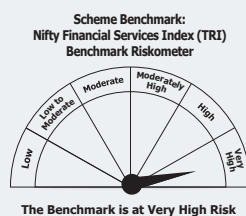
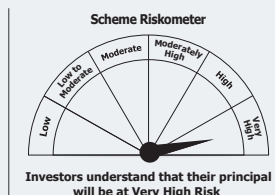
Plans and options: Regular and Direct Plan with Growth option and Payout of income distribution cum capital withdrawal option/Reinvestment of income distribution cum Capital Withdrawal Option^

PRODUCT LABELLING

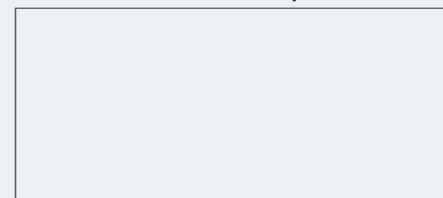
Mirae Asset Banking and Financial Services Fund is suitable for investors who are seeking*

- To generate long term capital appreciation
- Investments predominantly in equity and equity related securities of companies in banking and financial services sector in India

*Investors should consult their financial advisors, if they are not clear about the suitability of the product.



Distributed by



**Classification as per SEBI circular (SEBI/HO/IMD/DF3/CIR/P/2017/114) dated 6th October, 2017, the universe of Large Cap shall consist of: 1st -100th company, Mid Cap shall consist of 101th to 250th company, and Small Cap shall consist of: 251st company onwards in terms of full market capitalization.

#The sector (s) / stock (s) / issuer (s) mentioned in this document do not constitute any research report/recommendation of the same.

*Portfolio may or may not remain the same. For complete monthly portfolio, please visit the website: [miraeassetmf.co.in/downloads/portfolio](https://www.miraeassetmf.co.in/downloads/portfolio).

^Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

^^As per notice cum addendum no. 43/2022 fund manager of the scheme has changed. Please visit the website for more details: <https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum>

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Please consult your financial advisor or Mutual Fund Distributor for more details

Mutual fund investments are subject to market risks, read all scheme related documents carefully.