

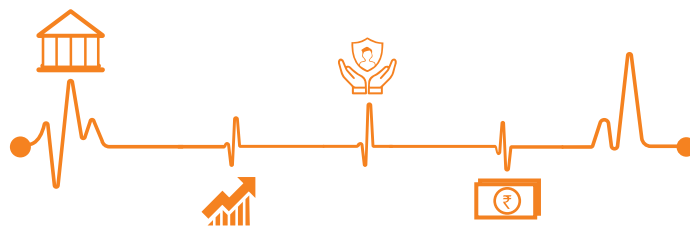
# Mirae Asset Banking and Financial Services Fund

An open ended equity scheme investing in Banking & Financial Services Sector.

**MIRAE ASSET**  
Mutual Fund

October 2022

## Lifelines we may bank on



### HERE'S WHY YOU SHOULD CONSIDER INVESTING



Financial Services sector will be one of the key growth engine as India doubles its GDP to US\$5trn\*.



Fairly diversified sector with undergoing rapid expansion both in terms of growth and emergence of new sectors.



Low market penetration across segments can provide more room for growth.



Banks



NBFC, HFC, MFC\*



Broking &  
Securities



Stock  
Exchanges



Depositories &  
Related Infrastructure  
Providers



Wealth  
Management



Insurance



Currency &  
Forex



Credit Cards  
& Payment  
Gateways



Digital  
Financial  
Institutes



Rating Agencies  
& Investment  
Companies

\*based on Government plan.

### INVESTMENT DETAILS



**Allotment Date:** 11<sup>th</sup> December, 2020



**Benchmark:** Nifty Financial Services Index (TRI)



**Net AUM as on October 31, 2022:** (INR Crs.) 1223.60

### INVESTMENT FRAMEWORK



Invest minimum of 80% in equity and equity related instruments in the Banking and Financial Services Sector.



Flexibility to invest across market capitalization.



Build a portfolio of strong growth companies, reflecting our most attractive investment ideas.



### PORTFOLIO

No of Stocks	28
Top 10 Stock %	83.55%
Top 5 Sectors %	98.88%



### RISK RATIOS

Beta	-
Alpha	-
Sharpe Ratio	-
Portfolio Turnover Ratio	0.24 Times

### MARKET CAPITALIZATION\*\*

	Large Cap	Mid Cap	Small Cap & others	Cash
Oct'2022	82.49%	8.55%	7.84%	1.12%
Sept'2022	82.84%	8.29%	8.29%	0.59%

## TOP 10 STOCK HOLDINGS\*#

Stocks	% Allocation
HDFC Bank Limited	19.35%
ICICI Bank Limited	19.24%
Axis Bank Limited	10.95%
State Bank of India	9.78%
Housing Development Finance Corporation Limited	6.53%

Stocks	% Allocation
Kotak Mahindra Bank Limited	4.53%
The Federal Bank Limited	3.85%
SBI Life Insurance Company Limited	3.79%
Bajaj Finserv Limited	2.78%
SBI Cards and Payment Services Limited	2.75%

## TOP 10 SECTOR HOLDINGS\*#

	Banks	Finance	Insurance	Capital Markets	Financial Technology (Fintech)
Oct-22	69.31%	21.07%	7.08%	1.27%	0.16%
Sept-22	69.01%	21.63%	7.19%	1.40%	0.17%

## MARKET OUTLOOK

The Nifty Index gained 5.4% in October and was up by 2% during 2022, despite domestic and global headwinds. Mid-cap and small-cap indices underperformed large-cap indices and were up by 2.5% and 2.6% respectively. Almost all sectoral indices closed higher than the previous month. Indian markets, have fully recovered post the correction witnessed due to Russia-Ukraine war and have outperformed global markets during 2022. Domestic flows have remained strong. Key things to watch out are: (a) Oil price trend, (b) pace of rate hikes by central banks, (c) pace of economic recovery, (d) Russia-Ukraine war and its impact on global supply chain and (e) COVID lockdowns being lifted in China.

## IDEAL INVESTOR PROFILE



**Goal:**  
Aim for Wealth Generation



**Investment Time Horizon:**  
5+ years



**Risk Profile:**  
Aggressive

## FUND DETAILS



**Fund Manager:** Mr. Gaurav Kochar^^



**SIP Amount:** Minimum ₹1,000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly option.



**Minimum Investment Amount:** ₹5,000/- (multiples of ₹1/- thereafter). Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.



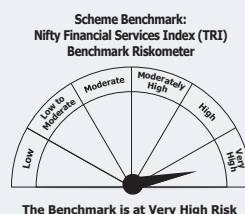
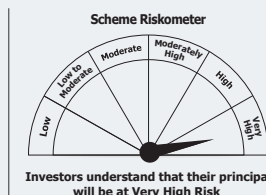
**Plans and options:** Regular and Direct Plan with Growth option and Payout of income distribution cum capital withdrawal option/Reinvestment of income distribution cum Capital Withdrawal Option^

## PRODUCT LABELLING

Mirae Asset Banking and Financial Services Fund is suitable for investors who are seeking\*

- To generate long term capital appreciation
- Investments predominantly in equity and equity related securities of companies in banking and financial services sector in India

\*Investors should consult their financial advisors, if they are not clear about the suitability of the product.



**Distributed by**

\*\*Classification as per SEBI circular (SEBI/HO/IMD/DF3/CIR/P/2017/114) dated 6<sup>th</sup> October, 2017, the universe of Large Cap shall consist of: 1<sup>st</sup> -100<sup>th</sup> company, Mid Cap shall consist of 101<sup>th</sup> to 250<sup>th</sup> company, and Small Cap shall consist of: 251<sup>st</sup> company onwards in terms of full market capitalization.

#The sector (s) / stock (s) / issuer (s) mentioned in this document do not constitute any research report/recommendation of the same.

\*Portfolio may or may not remain the same. For complete monthly portfolio, please visit the website: [miraeassetmf.co.in/downloads/portfolio](https://www.miraeassetmf.co.in/downloads/portfolio).

^Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

^^As per notice cum addendum no. 43/2022 fund manager of the scheme has changed. Please visit the website for more details: <https://www.miraeassetmf.co.in/downloads/statutory-disclosure/addendum>

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Please consult your financial advisor or Mutual Fund Distributor for more details

**Mutual fund investments are subject to market risks, read all scheme related documents carefully.**