

Mirae Asset Banking and PSU Debt Fund

An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk.

October 2022

MIRAE ASSET
Mutual Fund

Aim to enjoy potential returns, liquidity and relative safety.



HERE'S WHY YOU SHOULD CONSIDER INVESTING



Invest predominantly in high credit quality papers.



Dynamically manage portfolio duration to take advantage of interest rate outlook.



Endeavour for high portfolio liquidity.

INVESTMENT DETAILS



Allotment Date: 24th July 2020



Benchmark: CRISIL Banking and PSU Debt Index



Net AUM: (INR Crs.) 96.84

INVESTMENT FRAMEWORK



Relative Safety: Fund will have higher allocation in AAA rated instruments.



Liquidity: High liquidity by investing in G-sec and Banking and PSU papers.



Duration: Generally maintain duration of 2 to 5 years with use of G-sec to shift duration.

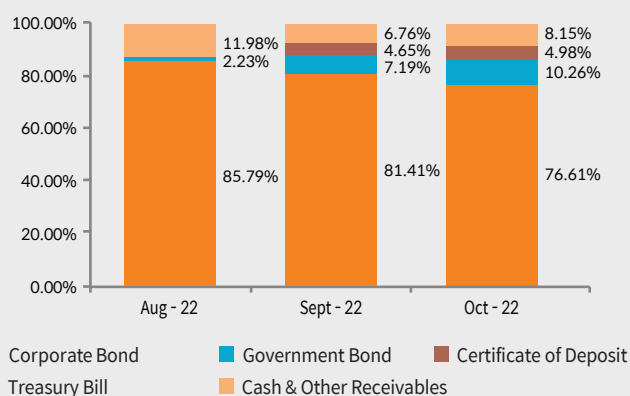


Style: Active management based on credit spread and interest rate outlook.

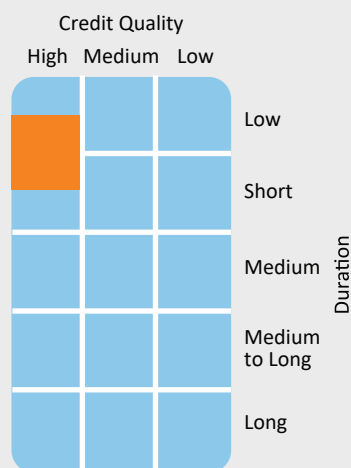
DEBT RATIOS

	Oct' 2022	Sept' 2022
Weighted Average Maturity	1.85 Years	1.96 Years
Modified duration	1.45 Years	1.54 Years
Macaulay duration	1.56 Years	1.65 Years
Yield to Maturity	7.28%	7.11%

ASSET TYPE ALLOCATION

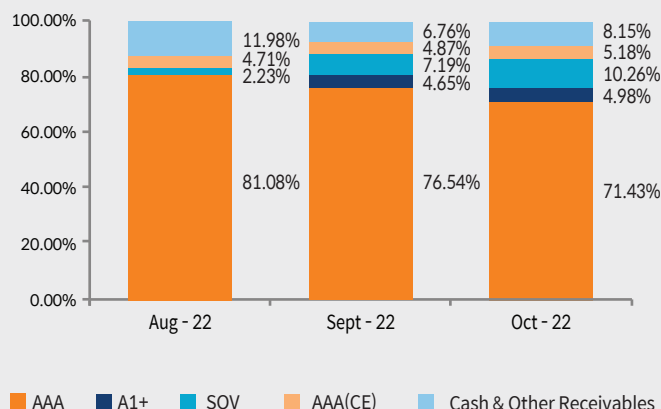


STYLE BOX



We endeavour to maintain the high credit quality and duration will change based on interest rate outlook

RATING ALLOCATION



Fund has ensured investment in high quality papers only.

IDEAL INVESTOR PROFILE



Goal:
Income generation



Investment Time Horizon:
3 Years



Risk Profile:
Moderate

FUND DETAILS



Fund Manager: Mr. Mahendra Jajoo (since 24th July, 2020).



Minimum SIP Amount: Monthly and Quarterly: ₹1,000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly option.



Minimum Investment Amount: ₹5,000/- (multiples of ₹1/- thereafter). Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.



Plans and options: Regular Plan and Direct Plan with Growth and Payout of income Distribution cum Capital Withdrawal option/Reinvestment of income Distribution cum Capital Withdrawal option[^].

[^]Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

Source: Internal, data as on 31st October 2022

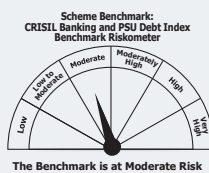
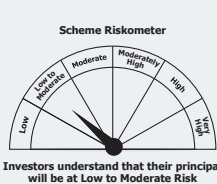
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PRODUCT LABELLING

Mirae Asset Banking and PSU Debt Fund is suitable for investors who are seeking*

- Income over short to medium term
- To generate income / capital appreciation through predominantly investing in debt and money market instruments issued by Banks, Public Sector Undertakings (PSUs), Public Financial Institutions (PFIs) and Municipal Bonds

*Investors should consult their financial advisors, if they are not clear about the suitability of the product.



Potential Risk Class Matrix (PRC)			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

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Please consult your financial advisor or Mutual Fund Distributor for more details

Mutual fund investments are subject to market risks, read all scheme related documents carefully.

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