

# Mirae Asset Emerging Bluechip Fund

Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks.



Data as on 30<sup>th</sup> April, 2023

## AIM TO GROW WEALTH WITH THE EMERGING BLUECHIP COMPANIES



### HERE'S WHY YOU SHOULD CONSIDER INVESTING



Diversify your portfolio among large cap and mid cap companies in a certain ratio.



Large cap stocks aim to provide growth and stability.



Mid cap stocks seek alpha generation capabilities.

### INVESTMENT DETAILS



**Allotment Date:** 9<sup>th</sup> July, 2010



**Benchmark:** Nifty Large Midcap 250 Index (TRI)



**Net AUM as on April 30, 2023:** (INR Crs.) 24541.33

### INVESTMENT FRAMEWORK



Invest 35-65% in Large Cap companies and 35-65% in Mid Cap companies.\*\*



Bottoms-up approach: Driven by value investing in growth oriented businesses.



Participate in the growth of emerging companies which have the potential to be tomorrow's Bluechip companies.



### PORTFOLIO

Number of Stocks (Equity) 78

Top 10 Stock % 34.39%

Top 5 Sectors % 46.89%



### RISK RATIOS

Beta 0.89

Alpha -2.56%

Sharpe Ratio 1.27

Portfolio Turnover Ratio 0.49 Times

### MARKET CAPITALIZATION \*\*

	Large Cap	Mid Cap	Small Cap & others	Cash
Apr'2023	53.62%	35.61%	10.50%	0.27%
Mar'2023	53.46%	35.89%	10.53%	0.12%

## TOP 10 STOCK HOLDINGS\*##

Stocks	% Allocation
HDFC Bank Limited	5.98%
ICICI Bank Limited	5.02%
Reliance Industries Limited	4.17%
Axis Bank Limited	4.00%
State Bank of India	3.39%

Stocks	% Allocation
Larsen & Toubro Limited	2.54%
SKF India Limited	2.49%
Bharat Forge Limited	2.39%
Infosys Limited	2.27%
Gujarat State Petronet Limited	2.13%

## TOP 10 SECTOR HOLDINGS\*##

	Banks	IT - Software	Pharmaceuticals & Biotechnology	Industrial Products	Consumer Durables	Finance	Petroleum Products	Telecom - Services	Automobiles	Gas
Apr-23	22.05%	7.30%	6.61%	5.67%	5.26%	4.87%	4.19%	3.28%	3.15%	3.06%
Mar-23	21.96%	7.67%	6.64%	5.82%	5.45%	4.80%	4.08%	3.33%	3.32%	2.95%

## MARKET OUTLOOK^

Global inflation has moderated in recent months helped by lower food and fuel prices, although they are way above the target zones of most central banks. Core inflation continues to be sticky. Large interest rate hikes have helped reduce the negative real rates prevailing in most economies. However, it has impacted as liquidity crisis in the regional banks in the US. In this context, the overall markets now seem to be expecting a likely pause (if not decline) in rates in the coming months. Amidst the likely slowdown in the developed economies and subdued China outlook, India clearly stands out in terms of its higher GDP growth forecasts. Recently weakened energy prices and rising services exports has also helped to reduce current account deficit. Bank credit growth of ~15% YoY, falling Wholesale Price Index (26-month low of 1.3% in March 2023), robust GST collection in April 2023 (Rs.1.87 trillion, -up by 12% YoY) and Forex reserves has risen by US\$18 billion MoM (Forex cover is reasonable at over 9 months level). Equity markets have faced 4 consecutive shocks in the last 2 years in the form of 1) COVID, 2) High inflation (disruption in global supply chains), 3) Geopolitics (Russia-Ukraine war) and 4) Sharp rise in interest rates. Indian economy has been able to withstand these shocks relatively better than other economies. This is led by a) Cyclical upturn in many sectors (Real estate, Auto, Banking, Telecom etc), b) Manufacturing tailwinds led by China+1 & PLI, c) Capex recovery (India Inc. Balance Sheets have strengthened) and d) Consolidation (formalization).

## IDEAL INVESTOR PROFILE



**Goal:**  
Aim for Wealth Generation



**Investment Time Horizon:**  
3 Years +



**Risk Profile:**  
Aggressive

## FUND DETAILS



**Fund Manager:** Mr. Neelesh Surana (since inception of the fund) and Mr. Ankit Jain (since January 31<sup>st</sup> 2019)



**SIP Amount:** Fresh Registration through SIP shall be allowed for a maximum of up to ₹2,500/- aggregated at primary holder PAN through monthly mode cumulatively aggregated across all available SIP Dates. The changes are effective from 6<sup>th</sup> November, 2020 (i.e. after the cut off time of 15:00 hours). For more details, please refer to the addendum dated 4<sup>th</sup> November, 2020.



**Minimum Investment Amount:** Fresh lumpsum subscription/switch-in to all the Plans & Options of Mirae Asset Emerging Bluechip Fund through any mode including Stock Exchange platform has been temporarily suspended with effect from 25<sup>th</sup> October, 2016.



**Plans and options:** Regular Plan and Direct Plan with Growth and Payout of Income Distribution cum Capital Withdrawal option/Reinvestment of Income Distribution cum Capital Withdrawal option.

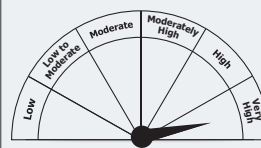
## PRODUCT LABELLING

Mirae Asset Emerging Bluechip Fund is suitable for investors who are seeking\*

- Long term capital appreciation
- Large & Mid Cap fund investing atleast 35% in large cap stock & atleast 35% in mid cap stocks

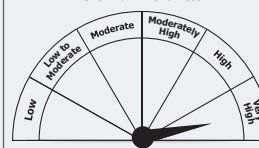
\*Investors should consult their financial advisors, if they are not clear about the suitability of the product.

Scheme Riskometer



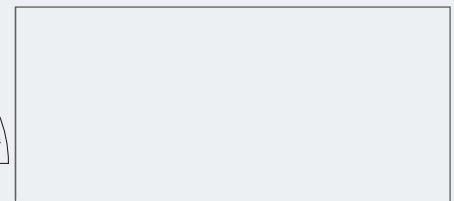
Investors understand that their principal will be at Very High Risk

Scheme Benchmark:  
Nifty Large Midcap 250 Index (TRI)  
Benchmark Riskometer



The Benchmark is at Very High Risk

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\*\*Classification as per SEBI circular (SEBI/HO/IMD/DF3/CIR/P/2017/114) dated 6<sup>th</sup> October, 2017, the universe of Large Cap shall consist of: 1<sup>st</sup> -100<sup>th</sup> company, Mid Cap shall consist of 101<sup>th</sup> to 250<sup>th</sup> company, and Small Cap shall consist of: 251<sup>st</sup> company onwards in terms of full market capitalization.

#The sector (s) / stock (s) / issuer (s) mentioned in this document do not constitute any research report/recommendation of the same.

\*Portfolio may or may not remain the same. For complete monthly portfolio, please visit the website: [miraeassetmf.co.in/downloads/portfolio](http://miraeassetmf.co.in/downloads/portfolio).

**Disclaimer:** Views expressed by the Fund Manager cannot be construed to be a decision to invest. The statements contained herein are based on current views and involve known and unknown risks and uncertainties. Whilst Mirae Asset Investment Managers (India) Private Limited (the AMC) shall have no responsibility/liability whatsoever for the accuracy or any use or reliance thereof of such information. The AMC, its associate or sponsors or group companies, its Directors or employees accept no liability for any loss or damage of any kind resulting out of the use of this document.

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**Mutual fund investments are subject to market risks, read all scheme related documents carefully.**