

Mirae Asset Hybrid Equity Fund

Aggressive Hybrid Fund - An open ended hybrid scheme investing predominantly in equity & equity related instruments.



Data as on 30th April, 2022

INVEST WITH US TO SEEK GROWTH FROM EQUITY AND POTENTIAL STABILITY FROM DEBT



INVESTMENT DETAILS



Allotment Date: 29th July, 2015



Benchmark: CRISIL Hybrid 35+ 65 Aggressive Index



Net Aum (₹Cr.) 6,648.52

EQUITY INVESTMENT FRAMEWORK^{\$}



The fund aims to maintain equity range within (+/-5%) 72% to take advantage of market



The portfolio aims to generate long term growth increasing the equity exposure based on market cycles and valuations



Portfolio is large cap bias which helps in performing in all market cycles, more liquid and are typically first to react to economic revival

INVESTMENT PHILOSOPHY



65-80% in Equity



20-35% in debt & money market instruments



Allocation between equity & debt - function of valuation, equity earnings growth & interest rate outlook

DEBT INVESTMENT FRAMEWORK



Aims to invest in high quality instruments predominantly in AAA rated corporate bonds and sovereign bond



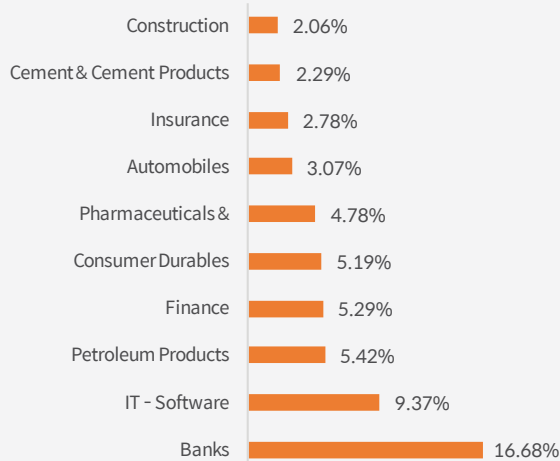
The Fund broadly follows buy and hold strategy



Debt allocation seeks to generate regular income and lower portfolio risk

EQUITY UPDATE

TOP SECTOR ALLOCATION[#]



Source: Industry wise classification as per AMFI Classification



PORTFOLIO

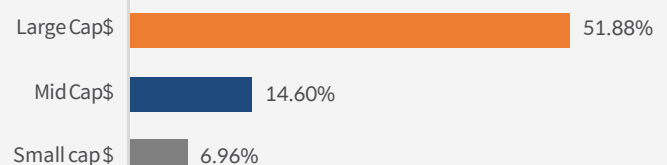
No of Stocks	67
Top 10 Stock %	34.52%
Top 5 Sectors %	41.95%



RISK RATIOS

Beta	1.11
Sharpe Ratio	0.57
Portfolio Turnover Ratio	0.56 Times

MARKET CAP ALLOCATION



DEBT UPDATE*

Top 10 Debt Holdings	% Allocation	Rating
5.63% Government of India (12/04/2026)	3.06%	SOVEREIGN
6.18% Government of India (04/11/2024)	2.20%	SOVEREIGN
182 Days Tbill (MD 14/07/2022)	1.94%	SOVEREIGN
8.25% IIFL Finance Limited (14/10/2023) **	0.90%	CRISIL AA
7.1% Muthoot Finance Limited (20/06/2024) **	0.76%	CRISIL AA+
5.74% REC Limited (20/06/2024) **	0.75%	CRISIL AAA
IGH Holdings Private Limited (15/06/2022) **	0.75%	CRISIL A1+
Sundaram Home Finance Limited (29/07/2022) **	0.74%	CRISIL A1+
5.27% National Bank For Agriculture and Rural Development (29/04/2024) **	0.74%	ICRA AAA
5.74% Government of India (15/11/2026)	0.73%	SOVEREIGN

DEBT RATIOS

YTM	5.96%
Average Maturity	3.18 years
Modified Duration	2.50 years
Macaulay Duration	2.66 years

CREDIT PROFILE

SOV	11.55%
AAA	4.59%
AA+	2.74%
A1+	1.56%
AA	0.90%

HISTORIC ASSET ALLOCATION

MONTH	NOV 21	DEC 21	JAN 22	FEB 22	MAR 22	APRIL 22
EQUITY	73.56%	73.64%	73.78%	74.14%	74.61%	73.43%
DEBT	26.44%	26.36%	26.22%	25.86%	25.39%	26.57%

MATURITY PROFILE

Upto 12 Months	6.54%
1-3 Years	7.17%
3-5 years	4.84%
Above 5 years	2.83%

Source: Internal

MARKET OUTLOOK

Indian economy, is gradually normalizing, while corporates are battling inflation woes and are passing the same to the extent possible. While 4QFY22 results so far are mixed bag, however (a) likely revival of the rural demand on back of normal monsoons & higher agriculture commodity prices (b) full opening up of service economy (c) focus on manufacturing (through Production-Linked Incentives) & (d) robust tax collections, augurs well for medium term corporate earnings. Key things to watch out are (a) Oil price trend, (b) pace of rate hikes by central banks, (c) pace of economic recovery and (d) monsoons.

MPC at an unscheduled inter-meeting hiked rates as concerned with expectations of further spike in inflation in April and the global developments where major central banks including FED, Bank of England and Australian central bank have hiked rates recently. The rate hike is mainly to control the inflation which has been hovering over 6% for three quarters in a row and is expected to cross 7% for the month of April. The challenge will be to keep growth intact as the rising yields will increase cost of borrowing. With RBI moving towards liquidity normalization it has increased SDF rate by 50 bps with no change in fixed reverse repo rate. This will reduce the liquidity in market

IDEAL INVESTMENT PROFILE



Seek growth of equity with stability of debt



Avail Equity Taxation



Regular Income with SWP



Fund Managers: Mr. Harshad Borawake (Equity Portion) (April 01, 2020), Mr. Vrijesh Kasera (Since April 01, 2020) and Mr. Mahendra Jajoo (Debt Portion) (Since September 8, 2016)



SIP Amount: Minimum of ₹1,000/- (multiples of ₹1/- thereafter), minimum 5 installments for monthly and 3 for quarterly frequency



Minimum Investment Amount: ₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter



Plans and options: Regular Plan and Direct Plan with Growth and Payout of income Distribution cum Capital Withdrawal option/Reinvestment of income Distribution cum Capital Withdrawal option^

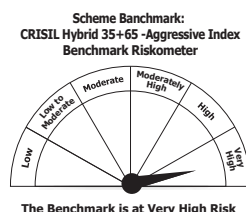
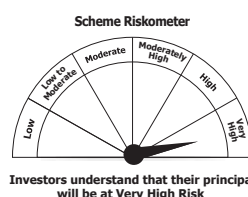
FUND DETAILS

PRODUCT LABELLING

Mirae Asset Hybrid Equity Fund is suitable for investors who are seeking*

- Capital appreciation along with current income over long term
- Aggressive hybrid fund investing predominantly in equities & equity related instruments with balance exposure to debt & money market instruments

*Investors should consult their financial advisors, if they are not clear about the suitability of the product.



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^The investment strategy stated above may change from time to time without any notice and shall be in accordance with the strategy as mentioned in the Scheme Information Document of the scheme.

#The sector (s) / stock (s) / issuer (s) mentioned in this document do not constitute any research report/recommendation of the same.

*Portfolio may or may not remain the same. For complete monthly portfolio, please visit the website: miraeassetmf.co.in/downloads/portfolio.

^Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

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Please consult your financial advisor or Mutual Fund Distributor for more details

Mutual fund investments are subject to market risks, read all scheme related documents carefully.