



Invest in **Mirae Asset Hybrid Equity Fund**

Aggressive Hybrid Fund - An open ended hybrid scheme investing predominantly in equity and equity related instruments.

Mirae Asset Hybrid Equity Fund aims to generate capital appreciation along with current income from a combined portfolio of predominantly investing in equity and equity related instruments and balance in debt and money market instruments.

Here's why you should consider investing:



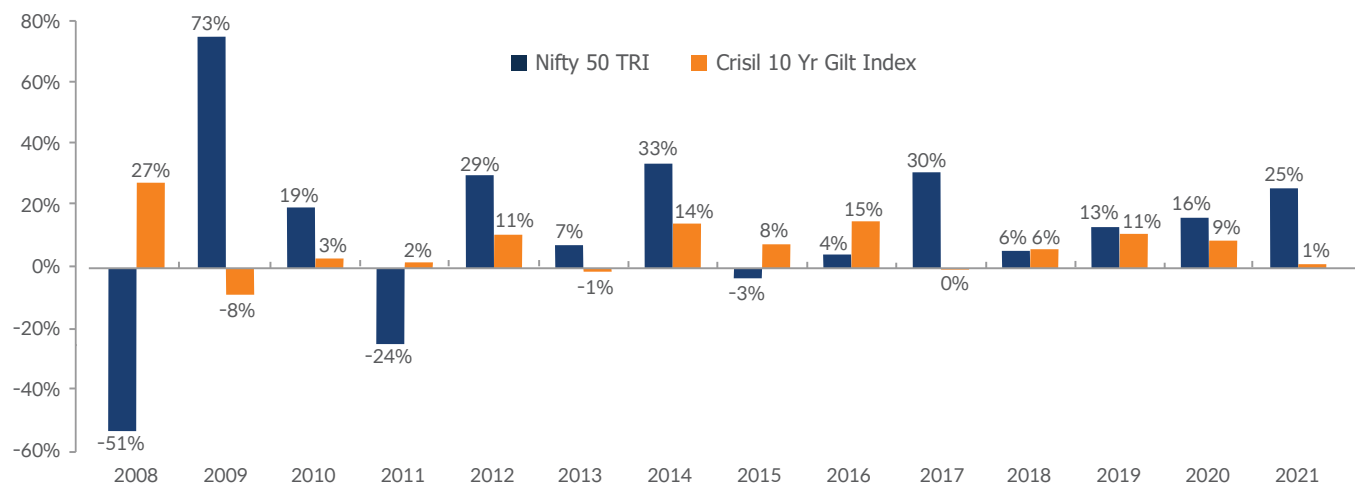
Avail equity fund taxation



Seeks balance of growth through equity & aims for stability of debt

THE BALANCE OF HYBRID EQUITY

It is difficult to predict market cycles - Hybrid Equity Fund may provide a solution.



Source: Bloomberg as on 31st December 2021.

The above chart shows calendar year absolute returns. Past performance may or may not sustain in future.

INVESTMENT FRAMEWORK

65-80% in Equities

20-35% in Debt & Money Market Instruments



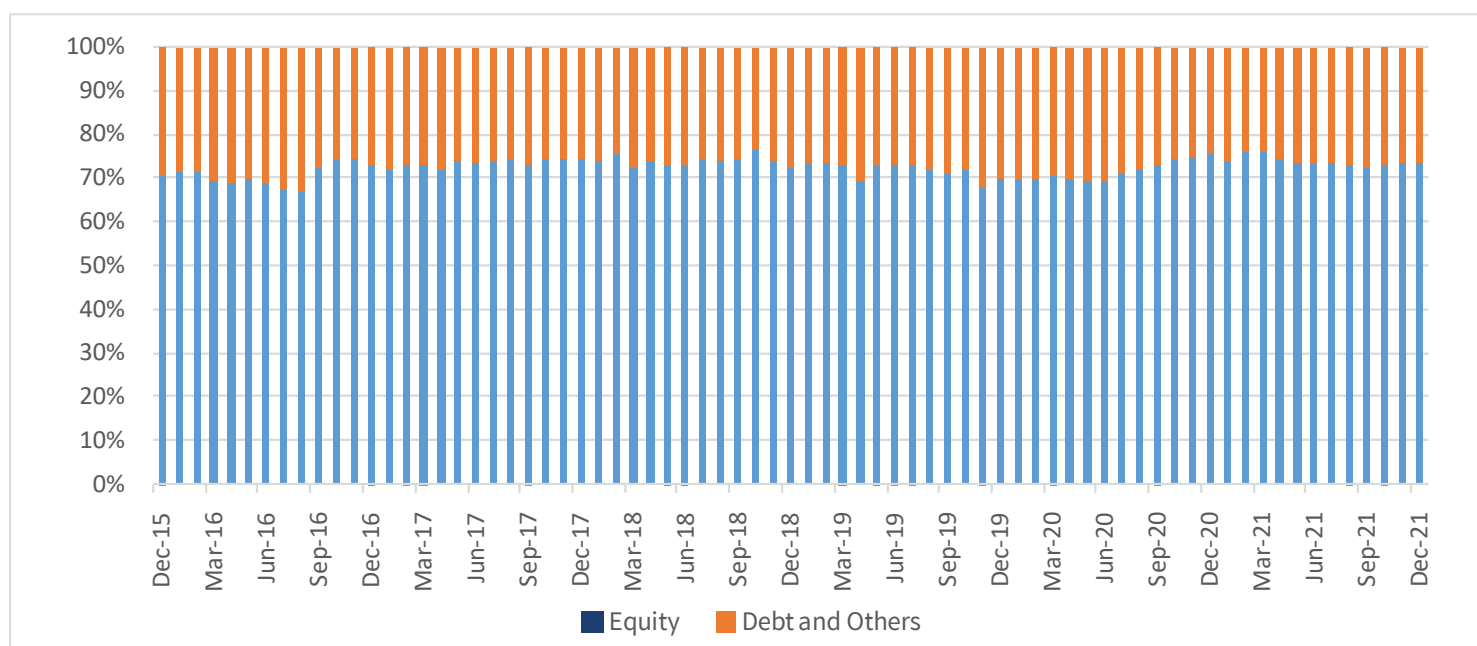
Allocation between Equity and Debt - Function of Valuation, Equity Earnings Growth and Interest Rate Outlook

- Generally allocation in Equities is large cap biased[^] and growth companies at reasonable price..

- Debt portion is managed with investments in high quality debt instruments and duration strategy based on interest rate outlook.

*Data as on 31st December 2021.

HISTORIC EQUITY AND DEBT ALLOCATION



Source : Internal, data as on 31st December 2021.

EQUITY INVESTMENT FRAMEWORK:



The fund follows a strategy with equity within the range of (+/-5%) from 72% aiming to take advantage of market

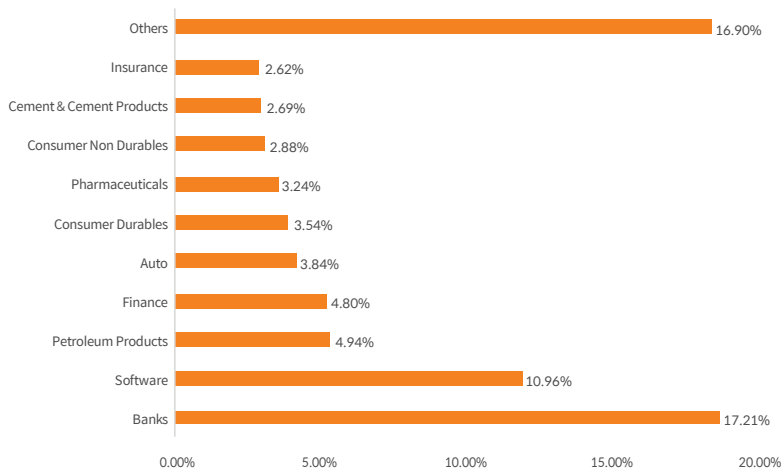


The portfolio aims to generate long term growth increasing the equity exposure based on market cycles and valuations



Portfolio is Large cap bias which helps in performing in all market cycles, more liquidate and are typically first to react to economic revival

EQUITY SECTOR ALLOCATION#^



Source: Internal, data as on 31st December 2021.

^Industry wise classification as per AMFI Classification

#The sector (s) / stock (s) / issuer (s) mentioned in this document do not constitute any research report/recommendation of the same.

PORTFOLIO UPDATE

	Dec' 2021	Nov' 2021
AUM	6450.06	6229.43
Net Equity %	73.64%	73.56%
No. of Stocks	62	62
Top 10 Stocks	35.97%	35.15%
Top 5 Sectors	41.75%	39.78%

Source: Internal, data as on 31st December 2021.

MARKET CAP ALLOCATION

	Dec' 2021	Nov' 2021
Large Cap	53.16%	50.28%
Mid Cap\$	11.50%	11.17%
Small cap & Other\$	8.98%	12.11%

\$Market Cap classifications are according to the half yearly data provided by AMFI

Source: Internal, data as on 31st December 2021.

RISK RATIOS

	Dec' 2021	Nov' 2021
Beta	1.09	1.1
R-Square	0.96	0.97
Sharpe Ratio	0.81	0.78
Information Ratio	0.07	-0.09
Portfolio Turnover Ratio	0.66 Times	0.72 Times

Source: Internal, data as on 31st December 2021.

EQUITY OUTLOOK

The Indian equity markets have performed well ahead of other global markets over the last 12 months and one can expect some breather in the short term. While the jury is still yet out on the inflation, the near-term market performance could be an interplay between pace of withdrawal of stimulus, any rate action and continuity of corporate earnings growth. India's medium to long term growth prospects seem to be in place. The key blocks for recovery (a) low interest rates, (b) supportive government policies and (c) supportive global macros are largely in place. Reforms like GST, IBC, RERA, labour laws and recent focus on manufacturing exports are medium to long term positive factors

DEBT INVESTMENT FRAMEWORK:



Debt portion is managed with high quality debt instrument predominantly in AAA rated and Sovereign Bonds



The Fund broadly follows Buy and Hold Strategy



Debt Allocation seeks to generate regular income and lower portfolio risk

DEBT PORTFOLIO - ISSUER HOLDING*

Debt Instrument	Rating	% Allocation
5.63% Government of India (12/04/2026)	SOVEREIGN	3.24%
6.18% Government of India (04/11/2024)	SOVEREIGN	2.30%
6.1% Government of India (12/07/2031)	SOVEREIGN	1.36%
6.64% Government of India (16/06/2035)	SOVEREIGN	1.14%
8.25% IIFL Finance Limited (14/10/2023)	CRISIL AA	0.92%
7.1% Muthoot Finance Limited (20/06/2024)	CRISIL AA+	0.79%
5.74% REC Limited (20/06/2024)	CRISIL AAA	0.78%
5.27% National Bank For Agriculture and Rural Development (29/04/2024)	ICRA AAA	0.77%
6.22% Government of India (16/03/2035)	SOVEREIGN	0.73%
6.15% L&T Finance Limited (17/05/2023)	CRISIL AAA	0.70%

*Portfolio may or may not remain the same.
For complete monthly portfolio, please visit the website:
miraeassetmf.co.in/downloads/portfolio

CREDIT ALLOCATION

	Dec' 2021	Nov' 2021
SOV	8.95%	8.39%
AAA	4.65%	4.88%
AAA (CE)	0.67%	-
A1+	1.21%	2.07%
AA+	1.62%	1.68%
AA	0.92%	0.96%

Source: Internal, data as on 31st December 2021.

DEBT RATIOS

	Dec' 2021	Nov' 2021
Weighted Average Maturity	4.25 Years	4.06 Years
Modified Duration	3.29	3.15
Macaulay Duration	3.49	3.34
Yield to Maturity	5.88%	5.71%

Source: Internal, data as on 31st December 2021.

MATURITY PROFILE

Particulars	Allocation (%)
Upto 1 year	2.20%
1-3 years	8.26%
3-5years	4.09%
Above 5 years	3.46%

Source: Internal, data as on 31st December 2021.

DEBT OUTLOOK

During the year, while the yields have moved up across the tenures, the shorter end of the curve has moved up more aggressively led by VRRR auctions. This in turn has led to yield curve flattening much in line with the global yield curves. We anticipate global central banks to follow through on the current tapering schedule with a shallow rate hike cycle, but for RBI only external factor may divert regulators towards an accelerated tightening.

IDEAL INVESTOR PROFILE



Goal:
Wealth creation
with lower volatility



Tax Efficiency



Regular Income:
Systematic Withdrawal
Plan provide effective
monthly Income

INVESTMENT DETAILS



Allotment Date:
29th July, 2015



Plans and options: Regular Plan and Direct Plan with Growth and Payout of income Distribution cum Capital Withdrawal option/Reinvestment of income Distribution cum Capital Withdrawal option[^].



Benchmark: CRISIL Hybrid 36+ 65 Aggressive Index



Fund Managers: Mr. Harshad Borawake (Equity Portion) (April 01, 2020), Mr. Vrijesh Kasera (Since April 01, 2020) and Mr. Mahendra Jajoo (Debt Portion) (Since September 8, 2016)



SIP Amount: Minimum of ₹1,000/- (multiples of ₹1/-thereafter), minimum 5 installments for monthly and 3 for quarterly frequency



Minimum Investment Amount: ₹5,000/- and in multiples of 1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/-thereafter.



Monthly Average AUM
as on December 31, 2021
(₹Cr.): ₹6450.06

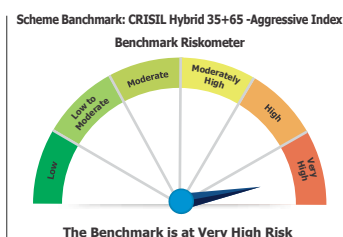
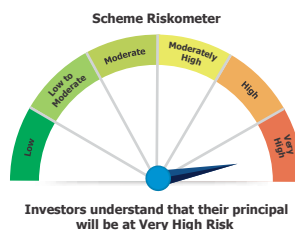
[^]Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

PRODUCT LABELLING

Mirae Asset Hybrid Equity Fund is suitable for investors who are seeking*

- Capital appreciation along with current income over long term
- Aggressive hybrid fund investing predominantly in equities & equity related instruments with balance exposure to debt & money market instruments

*Investors should consult their financial advisers, if they are not clear about the suitability of the product.



Mutual fund investments are subject to market risks, read all scheme related documents carefully.



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