



Seeking Balance in your Portfolio with



equity

&

Debt

Invest in

Mirae Asset Hybrid Equity Fund

Aggressive Hybrid Fund - An open ended hybrid scheme investing predominantly in equity and equity related instruments.

Mirae Asset Hybrid Equity Fund aims to generate capital appreciation along with current income from a combined portfolio of predominantly investing in equity and equity related instruments and balance in debt and money market instruments.

Here's why you should consider investing:



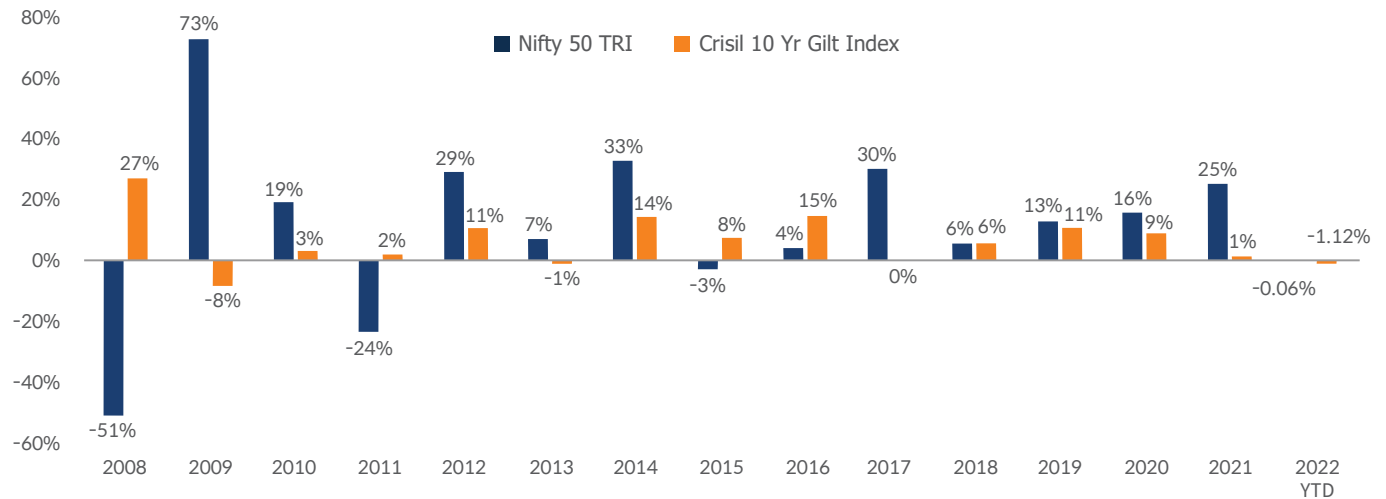
Avail equity fund taxation



Seeks balance of growth through equity & aims for stability of debt

THE BALANCE OF HYBRID EQUITY

It is difficult to predict market cycles - Hybrid Equity Fund may provide a solution.



Source: Bloomberg as on 31st January 2022.

The above chart shows calendar year absolute returns. Past performance may or may not sustain in future.

INVESTMENT FRAMEWORK

65-80% in Equities

20-35% in Debt & Money Market Instruments



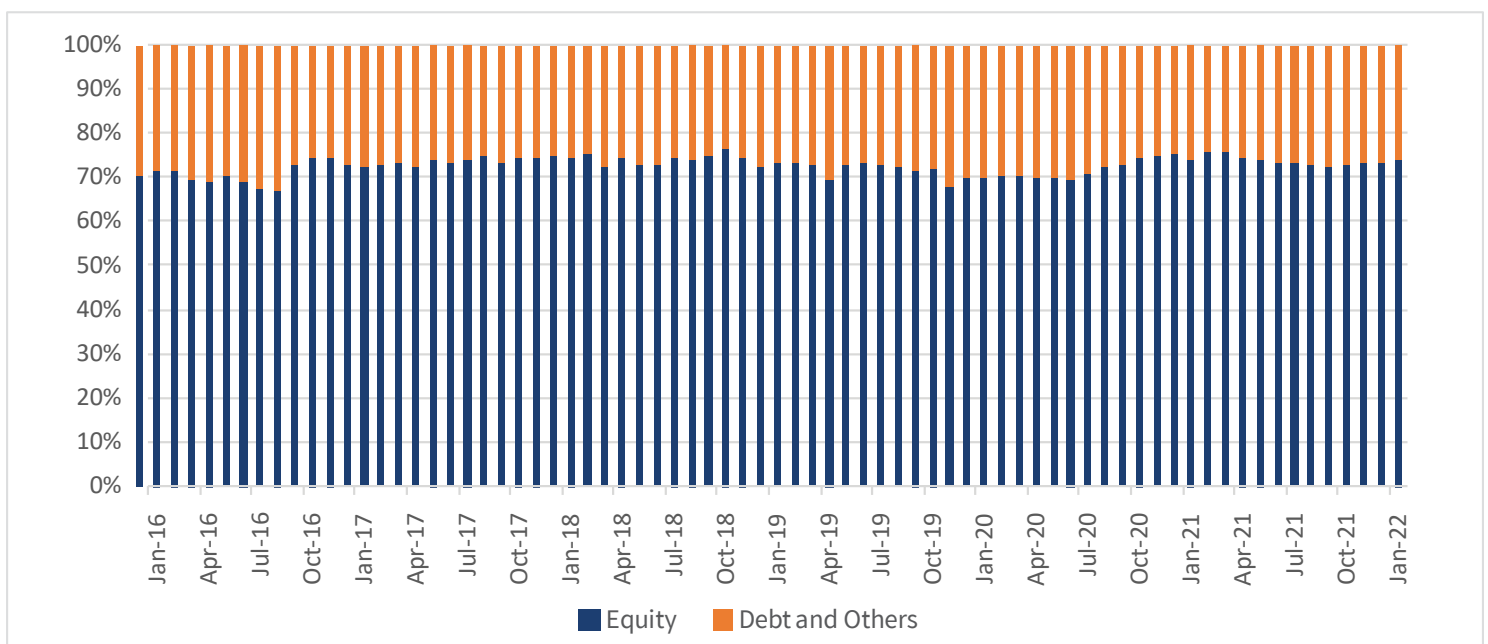
Allocation between Equity and Debt - Function of Valuation, Equity Earnings Growth and Interest Rate Outlook

- Generally allocation in Equities is large cap biased[^] and growth companies at reasonable price..

- Debt portion is managed with investments in high quality debt instruments and duration strategy based on interest rate outlook.

*Data as on 31st January 2022.

HISTORIC EQUITY AND DEBT ALLOCATION



Source : Internal, data as on 31st January 2022.

EQUITY INVESTMENT FRAMEWORK:



The fund follows a strategy with equity within the range of (+/-5%) from 72% aiming to take advantage of market

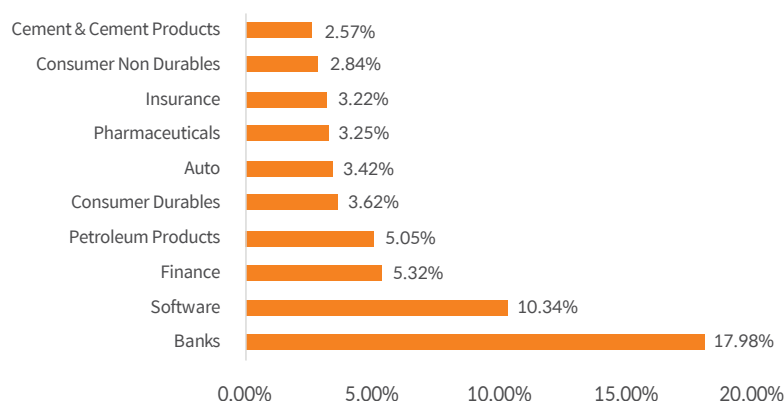


The portfolio aims to generate long term growth increasing the equity exposure based on market cycles and valuations



Portfolio is Large cap bias which helps in performing in all market cycles, more liquidate and are typically first to react to economic revival

EQUITY SECTOR ALLOCATION#^



Source: Internal, data as on 31st January 2022.

^Industry wise classification as per AMFI Classification

#The sector (s) / stock (s) / issuer (s) mentioned in this document do not constitute any research report/recommendation of the same.

PORTFOLIO UPDATE

	Jan' 2022	Dec' 2021
AUM	6541.60	6450.06
Net Equity %	73.78%	73.64%
No. of Stocks	64	62
Top 10 Stocks	36.36%	35.97%
Top 5 Sectors	42.31%	41.75%

Source: Internal, data as on 31st January 2022.

MARKET CAP ALLOCATION

	Jan' 2022	Dec' 2021
Large Cap\$	54.01%	53.16%
Mid Cap\$	11.52%	11.50%
Small cap & Other\$	8.26%	8.98%

⁵Market Cap classifications are according to the half yearly data provided by AMFI

Source: Internal, data as on 31st January 2022.

RISK RATIOS

	Jan' 2022	Dec' 2021
Beta	1.1	1.09
R-Square	0.96	0.96
Sharpe Ratio	0.79	0.81
Information Ratio	-0.07	0.07
Portfolio Turnover Ratio	66.51%	65.86%

Source: Internal, data as on 31st January 2022.

EQUITY OUTLOOK

Economic recovery largely continued and after the initial scare of Omicron, economic impact was significantly lesser than previous waves. High frequency data-points continues to show decent recovery, while high crude price could be inflationary in the interim. Nevertheless, growth supportive government policies as well as timely interventions by RBI provides required support for the economy. Key things to watch out are (a) sustained high oil prices, (b) any sharper than expected rate hikes by global central banks and (c) pace of economic recovery as pandemic subsides.

DEBT INVESTMENT FRAMEWORK:



Debt portion is managed with high quality debt instrument predominantly in AAA rated and Sovereign Bonds



The Fund broadly follows Buy and Hold Strategy



Debt Allocation seeks to generate regular income and lower portfolio risk

DEBT PORTFOLIO - TOP 10 HOLDING

Debt Instrument	Rating	% Allocation
5.63% Government of India (12/04/2026)	SOVEREIGN	3.03%
6.18% Government of India (04/11/2024)	SOVEREIGN	2.27%
182 Days Tbill (MD 14/07/2022)	SOVEREIGN	1.95%
6.1% Government of India (12/07/2031)	SOVEREIGN	1.32%
6.64% Government of India (16/06/2035)	SOVEREIGN	1.10%
8.25% IIFL Finance Limited (14/10/2023) **	CRISIL AA	0.91%
7.1% Muthoot Finance Limited (20/06/2024) **	CRISIL AA+	0.77%
5.74% REC Limited (20/06/2024) **	CRISIL AAA	0.77%
5.27% National Bank For Agriculture and Rural Development (29/04/2024) **	ICRA AAA	0.76%
6.22% Government of India (16/03/2035)	SOVEREIGN	0.71%
6.15% L&T Finance Limited (17/05/2023) **	CRISIL AAA	0.69%

*Portfolio may or may not remain the same.
For complete monthly portfolio, please visit the website: miraeassetmf.co.in/downloads/portfolio

CREDIT ALLOCATION

	Jan' 2022	Dec' 2021
SOV	11.30%	8.95%
AAA	4.53%	4.65%
AAA (CE)	0.38%	0.67%
A1+	0.93%	1.21%
AA+	1.60%	1.62%
AA	0.91%	0.92%

Source: Internal, data as on 31st January 2022.

DEBT RATIOS

	Jan' 2022	Dec' 2021
Weighted Average Maturity	3.76 Years	4.25 Years
Modified Duration	2.91	3.29
Macaulay Duration	3.1	3.49
Yield to Maturity	5.77%	5.88%

Source: Internal, data as on 31st January 2022.

MATURITY PROFILE

Particulars	Allocation (%)
Upto 12 months	4.27%
1-3 years	8.15%
3-5 years	3.86%
Above 5 years	3.36%

Source: Internal, data as on 31st January 2022.

DEBT OUTLOOK

After a strong 2021, it has been a rough start to the year for the markets. Inflation, concerns about central bank tightening and rallying oil and gas prices lead to spike in yields. Though market expect US tapering impact to be low on other countries. At home, Major event was the FY23 Union Budget, which came across as a highly growth oriented one with a significantly Higher allocation for capital expenditure but market has shown concern on higher than expected fiscal deficit.

IDEAL INVESTOR PROFILE



Goal:
Wealth creation
with lower volatility



Tax Efficiency



Regular Income:
Systematic Withdrawal
Plan provide effective
monthly Income

INVESTMENT DETAILS



Allotment Date:
29th July, 2015



Plans and options: Regular Plan and Direct Plan with Growth and Payout of income Distribution cum Capital Withdrawal option/Reinvestment of income Distribution cum Capital Withdrawal option^.



Benchmark: CRISIL Hybrid 36+ 65 Aggressive Index



Fund Managers: Mr. Harshad Borawake (Equity Portion) (April 01, 2020), Mr. Vrijesh Kaseria (Since April 01, 2020) and Mr. Mahendra Jajoo (Debt Portion) (Since September 8, 2016)



SIP Amount: Minimum of ₹1,000/- (multiples of ₹1/- thereafter), minimum 5 installments for monthly and 3 for quarterly frequency



Minimum Investment Amount: ₹5,000/- and in multiples of 1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.



Monthly Average AUM
as on January 31, 2022
(₹Cr.): ₹6541.60

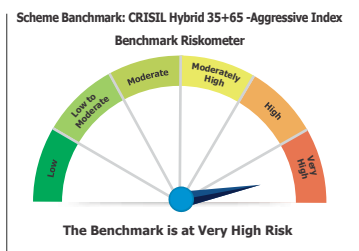
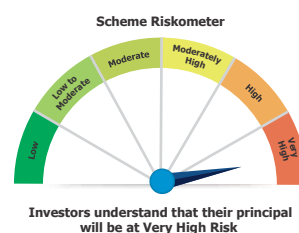
^Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

PRODUCT LABELLING

Mirae Asset Hybrid Equity Fund is suitable for investors who are seeking*

- Capital appreciation along with current income over long term
- Aggressive hybrid fund investing predominantly in equities & equity related instruments with balance exposure to debt & money market instruments

*Investors should consult their financial advisers, if they are not clear about the suitability of the product.



Mutual fund investments are subject to market risks, read all scheme related documents carefully.

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