

Mirae Asset Large Cap Fund (MALCF)^

(Large Cap Fund - An open ended equity scheme predominantly investing across large cap stocks)

PRODUCT UPDATE June 2021

IDEAL INVESTOR PROFILE



Goal:
Aim to Wealth Creation



Investment Time Horizon:
3 Years+



Risk Profile:
Aggressive

INVESTMENT FRAMEWORK

Minimum **80%** in Large caps

Up to **20%** in Mid cap & Small cap stocks*



Fund has the flexibility to invest across sectors, styles & themes in picking investment opportunities



Participate in high quality businesses at a reasonable price



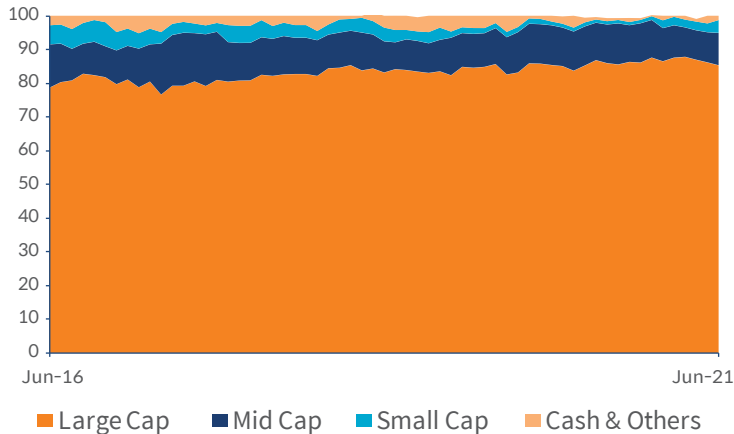
Identify companies with a sustainable competitive advantage



Invest in sector leaders with strong pricing power

*Including Money Market Instruments & Debt Securities.

MARKET CAP ALLOCATION



	June' 2021	May' 2021
Large Cap	84.69%	86.29%
Mid Cap	9.52%	8.87%
Small Cap & others	3.64%	2.57%
Cash	2.16%	2.27%
Grand Total	100.00%	100.00%

Source: ACE MF, 30th June 2021. A stock is classified as large, mid or small based on its position in the cumulative market capitalization of its style zone. Large Cap: 1st -100th company in terms of full market capitalization. Mid Cap: 101st -250th company in terms of full market capitalization. Small Cap: 251st company onwards in terms of full market capitalization. The market caps that correspond to these breakpoints are flexible and may shift from month to month as the market changes. However, Portfolio changes as per the market cap, may be made as per AMFI issued list of market cap which shall be released on a half yearly basis.

As compiled by AMFI - As on 30th June 2021. *Classification as per SEBI circular (SEBI/HO/IMD/DF3/CIR/P/2017/114) dated 6th October, 2017, the universe of "Mid Cap" shall consist of 101st to 250th company in terms of full market capitalization.

ALLOCATION - TOP 10 SECTORS**

(in %)	Banks	Software	Petroleum Products	Consumer Non Durables	Pharma	Auto	Consumer Durables	Insurance	Finance	Telecom-Services	...
Jun' 2021	25.09	15.98	9.52	7.34	6.47	5.48	4.43	4.38	4.28	2.99	11.87
May' 2021	26.14	15.01	10.81	7.47	6.54	5.65	4.15	4.38	3.81	3.17	10.60
	▼	▲	▼	▼	▼	▼	▲	-	▲	▼	▲

PORTFOLIO TOP 10 HOLDINGS*#

Name of Instrument	Jun' 2021 Net Assets (in %)	May' 2021 Net Assets (in %)	
Infosys Ltd	9.94%	9.11%	▲
HDFC Bank Ltd	9.06%	9.53%	▼
ICICI Bank Ltd	8.16%	8.86%	▼
Reliance Industries Ltd	7.80%	8.66%	▼
Axis Bank Ltd	4.24%	4.12%	▲
Tata Consultancy Services Ltd	3.94%	4.05%	▼
State Bank of India	3.21%	3.17%	▲
Bharti Airtel Ltd	2.99%	3.17%	▼
Hindustan Unilever Ltd	2.99%	2.94%	▲
Maruti Suzuki India Ltd	2.57%	2.61%	▼
Others	42.94%	41.50%	▲
Cash & Other Receivables	2.16%	1.35%	▲
Total	100.00%	100.00%	

* Portfolio may or may not remain the same.
For complete monthly portfolio, please visit the website:
miraeassetmf.co.in/downloads/portfolio
^Includes "Partly Paid Shares"

PORTFOLIO CHARACTERISTICS*

	Jun' 2021	May' 2021
No. of Stocks (Equity)	61	58
Top 3 Sector Holdings*	50.58%	51.97%
Top 5 Sector Holdings*	64.39%	65.98%
Top 3 Stock Holdings	27.15%	27.50%
Top 5 Stock Holdings	39.19%	40.28%

*AMFI Sector Classification Source: Data as on, 30th June 2021.

RATIOS^{\$}

	Fund
Ann. Vol(Monthly Return)	21.54%
Beta	0.94
R-Squared	0.99
Sharpe Ratio [#]	0.55
Information Ratio	0.26
Portfolio turnover [^]	0.25 times

^{\$} The Volatility, Beta, R-Squared, Sharpe Ratio & Information Ratio are calculated on returns based on last 3 years Monthly data points. [#]Risk free rate: FBIL OVERNIGHT MIBORas on 30th June 2021. [^] Basis last rolling 12 months.

COMMENTARY

- **Sectoral positioning and changes in the recent past (last 3-months):** We are overweight on Financial, Consumer discretionary, Cement, Healthcare and Telecom. During the recent past, we have increased weights in Financials and reduced wt. on Staples, IT and Metals. The weight reduction in IT and Staples is more on account of holding (and not adding) on to the existing position rather than selling.

INVESTMENT DETAILS



Allotment Date: 4th April, 2008



Plans and Options: Regular Plan and Direct Plan with Growth and Payout of Income Distribution cum Capital Withdrawal option/Reinvestment of Income Distribution cum Capital Withdrawal option[^].



SIP Amount: Monthly and Quarterly; Minimum of ₹1,000/- (multiples of ₹1/- thereafter), minimum 5 installments



Benchmark: NIFTY 100 TRI



Fund Managers: Mr. Gaurav Misra (since 31st January, 2019) & Mr. Harshad Borawake (since 01st May, 2017)



Minimum Investment Amount: ₹5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.

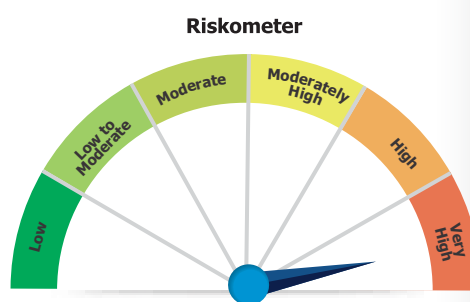
[^]Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021

[#]The sector (s) / stock (s) / issuer (s) mentioned in this document do not constitute any research report/recommendation of the same.

Mirae Asset Large Cap Fund is suitable for investors who are seeking*

- To generate long term capital appreciation / income
- Investment predominantly in Large Cap companies

*Investors should consult their financial advisers if they are not clear about the suitability of the product



Investors understand that their principal will be at Very High Risk

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Contact your financial advisor for details

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.