

Mirae Asset Large Cap Fund

Large Cap Fund - An open ended equity scheme predominantly investing across large cap stocks.



Data as on 28th February, 2023

INVEST IN INDIA'S LARGEST COMPANIES

HERE'S WHY YOU SHOULD CONSIDER INVESTING



Large cap businesses aim to provide both growth and stability.



Large cap stocks have high liquidity compared to Mid/smallcap stocks - Liquidity is very important while making long term investment decisions.



Identified companies with a sustainable competitive advantage.

INVESTMENT DETAILS



Allotment Date: 4th April, 2008



Benchmark: NIFTY 100 Index TRI



Net AUM as on February 28, 2023: (INR Crs.) 32910.58

INVESTMENT FRAMEWORK



Minimum 80% in Large cap stocks & Up to 20% in Mid cap & Small cap stocks.**



Fund has the flexibility to invest across sectors, styles & themes in picking investment opportunities.



Invest in sector leaders with strong pricing power.



Participate in high quality businesses at a reasonable price.



PORTFOLIO

Number of Stocks (Equity)	61
Top 10 Stock %	55.79%
Top 5 Sectors %	60.21%



RISK RATIOS

Beta	0.93
Alpha	-1.17%
Sharpe Ratio	0.38
Portfolio Turnover Ratio	0.22 Times

MARKET CAPITALIZATION **

	Large Cap	Mid Cap	Small Cap & others	Cash
Feb'2023	83.14%	12.00%	4.29%	0.57%
Jan'2023	82.86%	11.77%	4.39%	0.98%

TOP 10 STOCK HOLDINGS*#

Stocks	% Allocation
HDFC Bank Limited	10.96%
ICICI Bank Limited	9.13%
Reliance Industries Limited	7.91%
Infosys Limited	7.28%
Axis Bank Limited	4.65%

Stocks	% Allocation
Bharti Airtel Limited	3.61%
State Bank of India	3.22%
Housing Development Finance Corporation Limited	3.17%
Larsen & Toubro Limited	3.01%
Maruti Suzuki India Limited	2.85%

TOP 10 SECTOR HOLDINGS*#

	Banks	IT - Software	Petroleum Products	Consumer Durables	Finance	Pharmaceuticals & Biotechnology	Diversified FMCG	Automobiles	Telecom - Services	Construction
Feb-23	28.37%	12.38%	8.54%	5.51%	5.40%	4.86%	4.79%	3.99%	3.61%	3.01%
Jan-23	28.03%	12.51%	8.06%	5.35%	5.38%	5.25%	4.70%	4.07%	3.68%	2.99%

MARKET OUTLOOK

The market narrative of peaking inflation and reduction in interest rates remains, however with inflation being slow to budge, the timing of interest rate decline could be a bit delayed. In the interim, focus shall be on the (a) likely slowdown of the global economy and (b) pace of China re-opening. Equity markets have faced 4 consecutive shocks in the recent years: 1) COVID, 2) High inflation, 3) Geopolitics (Russia-Ukraine war) and 4) Sharp rise in interest rates. Indian economy has been able to withstand these shocks relatively better vs. other economies. This is led by a) Cyclical upturn in many sectors (Real estate, Auto, Banking, Telecom etc), b) Manufacturing tailwinds led by China+1 & PLI, c) Capex recovery (India Inc. Balance Sheets have strengthened) and d) Consolidation (formalization). The recent budget despite being a pre-election budget turned out to be prudent with focus on infra spend and fiscal consolidation. We continue to remain constructive on equities and believe India is on the cusp of achieving robust growth over the next few years.

IDEAL INVESTOR PROFILE



Goal:
Aim for wealth creation



Investment Time Horizon:
3 years+



Risk Profile:
Aggressive

FUND DETAILS



Fund Manager: Mr. Gaurav Misra (since 31st January, 2019) & Mr. Gaurav Khandelwal (since 18th October, 2021)



SIP Amount: Monthly and Quarterly: Minimum ₹1,000/- (multiples of ₹1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly option.



Minimum Investment Amount: ₹5,000/- (multiples of ₹1/-thereafter). Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/-thereafter.



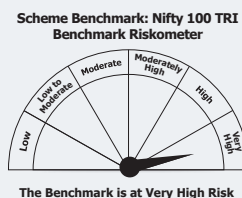
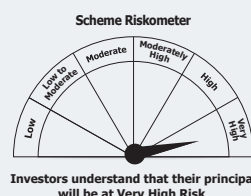
Plans and options: Regular Plan and Direct Plan with Growth and Payout of Income Distribution cum Capital Withdrawal option/Reinvestment of Income Distribution cum Capital Withdrawal option[^].

PRODUCT LABELLING

Mirae Asset Large Cap Fund is suitable for investors who are seeking*

- To generate long term capital appreciation / income
- Investment predominantly in Large Cap companies

*Investors should consult their financial advisors, if they are not clear about the suitability of the product.



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**Classification as per SEBI circular (SEBI/HO/IMD/DF3/CIR/P/2017/114) dated 6th October, 2017, the universe of Large Cap shall consist of: 1st -100th company, Mid Cap shall consist of 101th to 250th company, and Small Cap shall consist of: 251st company onwards in terms of full market capitalization.

#The sector (s) / stock (s) / issuer (s) mentioned in this document do not constitute any research report/recommendation of the same.

*Portfolio may or may not remain the same. For complete monthly portfolio, please visit the website: miraeassetmf.co.in/downloads/portfolio.

[^]Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

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Please consult your financial advisor or Mutual Fund Distributor for more details

Mutual fund investments are subject to market risks, read all scheme related documents carefully.