

Mirae Asset Midcap Fund

Midcap Fund: An open ended scheme predominantly investing in mid cap stocks





Data as on 28th February, 2023

"UNCOVER HIDDEN INVESTMENT OPPORTUNITIES OF THE MID CAP SEGMENT."



HERE'S WHY YOU SHOULD CONSIDER INVESTING

-  Invests atleast 65% in mid cap companies
-  Seeks to benefit from Alpha Generation potential of mid cap companies

INVESTMENT DETAILS

-  **Allotment Date:** 29th July, 2019
-  **Benchmark:** NIFTY Midcap 150 (TRI)
-  **Net AUM as on February 28, 2023:** (INR Crs.) 8753.87

INVESTMENT FRAMEWORK

-  Invest predominantly (65%) in midcap companies*
-  Participate in other Indian equities based on factors like relative valuation, liquidity and market sentiments.
-  Aim to build a portfolio of companies with robust business models and the potential to become tomorrow's large cap stocks.

PORTFOLIO

Number of Stocks (Equity)	58
Top 10 Stock %	31.07%
Top 5 Sectors %	40.23%

RISK RATIOS

Beta	0.87
Alpha	1.87%
Sharpe Ratio	0.78
Portfolio Turnover Ratio	0.34 Times

MARKET CAPITALIZATION **

	Large Cap	Mid Cap	Small Cap & others	Cash
Feb'2023	14.95%	65.84%	16.68%	2.53%
Jan'2023	14.64%	65.38%	17.79%	2.19%

TOP 10 STOCK HOLDINGS*##

Stocks	% Allocation
The Federal Bank Limited	4.18%
Bharat Forge Limited	3.91%
Axis Bank Limited	3.45%
Shriram Finance Limited	3.20%
NTPC Limited	3.16%

Stocks	% Allocation
TVS Motor Company Limited	3.15%
Power Finance Corporation Limited	2.58%
Thermax Limited	2.56%
Jindal Steel & Power Limited	2.53%
LTIMindtree Limited	2.35%

TOP 10 SECTOR HOLDINGS*##

	Banks	Consumer Durables	Industrial Products	Pharmaceuticals & Biotechnology	Finance	IT - Software	Auto Components	Gas	Cement & Cement Products	Transport Services
Feb-23	9.83%	9.53%	7.58%	7.51%	5.78%	5.09%	4.13%	3.71%	3.51%	3.39%
Jan-23	9.64%	9.34%	7.58%	8.17%	6.13%	5.25%	4.23%	3.39%	3.49%	3.14%

MARKET OUTLOOK

The market narrative of peaking inflation and reduction in interest rates remains, however with inflation being slow to budge, the timing of interest rate decline could be a bit delayed. In the interim, focus shall be on the (a) likely slowdown of the global economy and (b) pace of China re-opening. Equity markets have faced 4 consecutive shocks in the recent years: 1) COVID, 2) High inflation, 3) Geopolitics (Russia-Ukraine war) and 4) Sharp rise in interest rates. Indian economy has been able to withstand these shocks relatively better vs. other economies. This is led by a) Cyclical upturn in many sectors (Real estate, Auto, Banking, Telecom etc), b) Manufacturing tailwinds led by China+1 & PLI, c) Capex recovery (India Inc. Balance Sheets have strengthened) and d) Consolidation (formalization). The recent budget despite being a pre-election budget turned out to be prudent with focus on infra spend and fiscal consolidation. We continue to remain constructive on equities and believe India is on the cusp of achieving robust growth over the next few years.

IDEAL INVESTOR PROFILE



Goal:
Aim for wealth creation



Investment Time Horizon:
5+ years



Risk Profile:
Aggressive

FUND DETAILS



Fund Manager: Mr. Ankit Jain (since inception)



SIP Amount: Monthly and Quarterly: Minimum ₹1,000/- (multiples of 1/- thereafter), minimum 5 in case of Monthly or 3 in case of Quarterly option.



Minimum Investment Amount: ₹ 5,000/- and in multiples of ₹1/- thereafter. Minimum Additional Application Amount: ₹1,000/- per application and in multiples of ₹1/- thereafter.



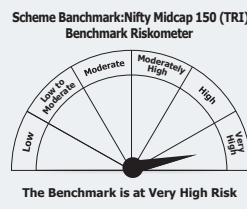
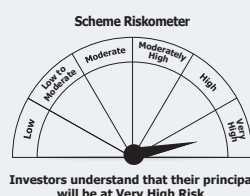
Plans and options: Regular Plan and Direct Plan with Growth and Payout of Income Distribution cum Capital Withdrawal option/Reinvestment of Income Distribution cum Capital Withdrawal option*.

PRODUCT LABELLING

Mirae Asset Midcap Fund is suitable for investors who are seeking*

- To generate long term capital appreciation/income
- Investments predominantly in equity and equity related securities of midcap companies

*Investors should consult their financial advisors, if they are not clear about the suitability of the product.



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**Classification as per SEBI circular (SEBI/HO/IMD/DF3/CIR/P/2017/114) dated 6th October, 2017, the universe of Large Cap shall consist of: 1st -100th company, Mid Cap shall consist of 101th to 250th company, and Small Cap shall consist of: 251st company onwards in terms of full market capitalization.

#The sector (s) / stock (s) / issuer (s) mentioned in this document do not constitute any research report/recommendation of the same.

*Portfolio may or may not remain the same. For complete monthly portfolio, please visit the website: miraeassetmf.co.in/downloads/portfolio.

^Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

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Please consult your financial advisor or Mutual Fund Distributor for more details

Mutual fund investments are subject to market risks, read all scheme related documents carefully.