

Mirae Asset Tax Saver Fund

ELSS Fund: An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit





January 2023

**Saved money through deals on shopping online?
BUT HAVE YOU
SAVED ON YOUR TAX ?**



HERE'S WHY YOU SHOULD CONSIDER INVESTING

-  Tax benefit up to ₹1.5 lakhs under Section 80C.
-  Aim for wealth creation through equities and tax savings in a single portfolio.

INVESTMENT DETAILS

-  **Allotment Date:** 28th December, 2015
-  **Benchmark:** Tier 1- NIFTY 500 Index (TRI)
Tier 2- NIFTY 200 Index (TRI)
-  **Net AUM as on January 31, 2023:** (INR Crs.) 14042.04

INVESTMENT FRAMEWORK

-  Flexibility to invest across market capitalization, theme and investment styles.
-  Diversified portfolio across stocks and sectors.
-  Bottoms-up approach: Driven by value investing in growth oriented businesses.

PORTFOLIO

Number of Stocks(Equity)	64
Top 10 Stock %	46.20%
Top 5 Sectors %	53.00%

RISK RATIOS

Beta	0.96
Alpha	1.07%
Sharpe Ratio	0.46
Portfolio Turnover Ratio	0.78 Times

MARKET CAPITALIZATION **

	Large Cap	Mid Cap	Small Cap & others	Cash
Jan'2023	71.02%	17.74%	9.77%	1.47%
Dec'2022	71.28%	18.81%	9.21%	0.70%

TOP 10 STOCK HOLDINGS*#

Stocks	% Allocation
HDFC Bank Limited	8.53%
Reliance Industries Limited	6.78%
ICICI Bank Limited	6.73%
Infosys Limited	5.30%
Axis Bank Limited	4.54%

Stocks	% Allocation
State Bank of India	3.61%
Bharti Airtel Limited	2.92%
Larsen & Toubro Limited	2.73%
Housing Development Finance Corporation Limited	2.58%
Tata Consultancy Services Limited	2.47%

TOP 10 SECTOR HOLDINGS*#

	Banks	IT - Software	Petroleum Products	Pharmaceuticals & Biotechnology	Finance	Industrial Products	Auto Components	Automobiles	Diversified FMCG	Telecom - Services
Jan-23	25.59%	9.46%	7.14%	5.76%	5.05%	4.11%	3.39%	3.32%	3.02%	2.92%
Dec-22	26.01%	9.20%	6.84%	5.69%	5.25%	4.22%	3.48%	3.36%	2.90%	2.53%

MARKET OUTLOOK

As we move into 2023, the narrative for markets are likely to shift towards peaking of inflation and plateauing/reducing interest rates. Growth slowing down would be a bigger concern than inflation during 2023. China's re-opening would have a bearing on global supply chain as well as flow of money. Coming to India, focus will be on the pace of rural recovery, corporate earnings momentum and government spending focus (in the run-up to 2024 general elections). Equity markets have faced 4 consecutive shocks in the last 2 years in the form of 1) COVID, 2) High inflation (disruption in global supply chains), 3) Geopolitics (Russia-Ukraine war) and 4) Sharp rise in interest rates. Indian economy has been able to withstand these shocks relatively better vs other economies. This is led by a) Cyclical upturn in many sectors (Real estate, Auto, Banking, Telecom etc), b) Manufacturing tailwinds led by China+1 & PLI, c) Capex recovery (India Inc. Balance Sheets have strengthened) and d) Consolidation (formalization). Discretionary demand in urban slowed materially post festive owing to several reasons like abating of pent up demand, high base, inflation and shift in wallet share towards travel (pent up demand in domestic & international travel). "K-shaped" demand trends continued but there are green shoots visible on rural demand improving during 2023 (particularly during 2HCY23) on a low base.

IDEAL INVESTMENT PROFILE



Goal:
Aim for tax saving & wealth creation



Investment Time Horizon:
3 Years +



Risk Profile:
Aggressive

FUND DETAILS



Fund Manager: Mr. Neelesh Surana (since inception)



SIP Amount: Monthly and Quarterly: Minimum of ₹500/- (multiples of ₹500/- thereafter). minimum 5 in case of monthly or 3 in case of quarterly option.



Minimum Investment Amount: ₹ 500/- and in multiples of ₹ 500/- thereafter.



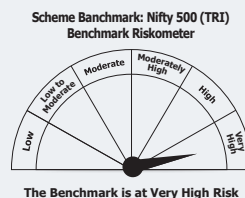
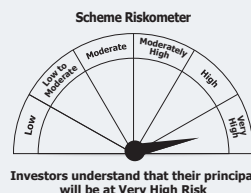
Plans and options: Regular Plan and Direct Plan with Growth and Payout of Income Distribution cum Capital Withdrawal option/Reinvestment of Income Distribution cum Capital Withdrawal option^.

PRODUCT LABELLING

Mirae Asset Tax Saver Fund is suitable for investors who are seeking*

- Growth of capital over long term
- Invests predominantly in equity and equity related instruments: ELSS with a 3 year lock in period and tax benefits

*Investors should consult their financial advisors, if they are not clear about the suitability of the product.



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**Classification as per SEBI circular (SEBI/HO/IMD/DF3/CIR/P/2017/114) dated 6th October, 2017, the universe of Large Cap shall consist of: 1st -100th company, Mid Cap shall consist of 101th to 250th company, and Small Cap shall consist of: 251st company onwards in terms of full market capitalization.

#The sector (s) / stock (s) / issuer (s) mentioned in this document do not constitute any research report/recommendation of the same.

*Portfolio may or may not remain the same. For complete monthly portfolio, please visit the website: miraeassetmf.co.in/downloads/portfolio.

^Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021.

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Please consult your financial advisor or Mutual Fund Distributor for more details

Mutual fund investments are subject to market risks, read all scheme related documents carefully.