

Mirae Asset Tax Saver Fund (MATSF)

(ELSS - An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)

PRODUCT UPDATE May 2021

IDEAL INVESTOR PROFILE



Goal:
Aim for Tax Saving &
Wealth Creation



**Investment Time
Horizon:**
3 Years+



Risk Profile:
Aggressive

INVESTMENT FRAMEWORK



Flexibility to invest across market capitalization, theme and investment styles.

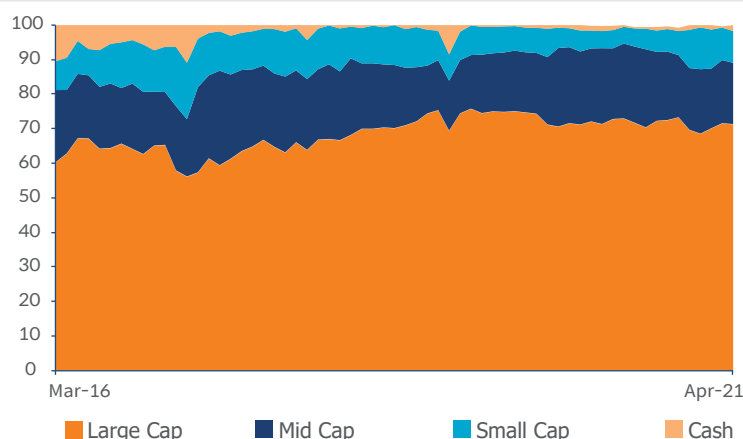


Diversified portfolio across stocks
and sectors.



Bottoms-up approach: Driven by value
investing in growth oriented businesses.

MARKET CAP ALLOCATION



	May' 2021	April' 2021
Large Cap	71.30%	71.55%
Mid Cap	17.73%	18.28%
Small Cap & others	9.23%	9.43%
Cash	1.74%	0.41%
Grand Total	100.00%	100.00%

Source: ACE MF, 31st May 2021. A stock is classified as large, mid or small based on its position in the cumulative market capitalization of its style zone. Large Cap: 1st -100th company in terms of full market capitalization. Mid Cap: 101st -250th company in terms of full market capitalization. Small Cap: 251st company onwards in terms of full market capitalization. The market caps that correspond to these breakpoints are flexible and may shift from month to month as the market changes. However, Portfolio changes as per the market cap, may be made as per AMFI issued list of market cap which shall be released on a half yearly basis.

As compiled by AMFI - As on 31st May 2021. *Classification as per SEBI circular (SEBI/HO/IMD/DF3/CIR/P/2017/114) dated 6th October, 2017, the universe of "Mid Cap" shall consist of 101st to 250th company in terms of full market capitalization.

ALLOCATION - TOP 10 SECTORS**

(in %)	Banks	Software	Consumer Non Durables	Pharma	Petroleum Products	Finance	Consumer Durables	Auto	Insurance	Cement	...
May' 2021	25.97	11.06	6.55	6.35	5.88	5.00	4.91	4.84	4.53	3.17	19.98
Apr' 2021	26.08	10.63	6.73	6.69	5.94	4.77	4.20	4.81	4.53	3.19	21.70
	▼	▼	▼	▼	▼	▲	▲	▲	-	▼	▼

PORTFOLIO TOP 10 HOLDINGS**

Name of Instrument	May' 2021 Net Assets (in %)	Apr' 2021 Net Assets (in %)	
HDFC Bank Ltd	8.12%	8.29%	▼
ICICI Bank Ltd	7.18%	7.12%	▲
Infosys Ltd	6.27%	6.67%	▼
Axis Bank Ltd	4.67%	4.87%	▼
Reliance Industries Ltd	4.29%	4.23%	▲
Tata Consultancy Services Ltd	3.82%	3.96%	▼
State Bank of India	3.60%	3.28%	▲
Bharti Airtel Ltd	2.91%	3.20%	▼
Maruti Suzuki India Ltd	2.50%	2.49%	▲
Housing Development Finance Corporation Ltd	2.44%	2.21%	▲
Others	52.46%	52.96%	▼
Corporate Bond	0.01%	0.00%	▲
Cash & Other Receivables	1.74%	0.41%	▲
Total	100.00%	100.00%	

* Portfolio may or may not remain the same.

For complete monthly portfolio, please visit the website:
miraeassetmf.co.in/downloads/portfolio

^Includes "Partly Paid Shares"

PORTFOLIO CHARACTERISTICS*

	May' 2021	Apr' 2021
No. of Stocks (Equity)	61	63
Top 3 Sector Holdings*	43.58%	43.43%
Top 5 Sector Holdings*	55.81%	56.06%
Top 3 Stock Holdings	21.57%	22.08%
Top 5 Stock Holdings	30.53%	31.18%

*AMFI Sector Classification

Source: Data as on, 31st May 2021.

RATIOS\$

	Fund
Ann. Vol(Monthly return)	22.99%
Beta	0.97
R-Squared	0.98
Sharpe Ratio#	0.67
Information Ratio	1.49
Portfolio turnover^	0.88 times

\$ The Volatility, Beta, R-Squared, Sharpe Ratio & Information Ratio are calculated on returns based on last 3 years Monthly data points. #Risk free rate: FBIL OVERNIGHT MIBOR as on 31st May 2021. ^Basis last rolling 12 months.

INVESTMENT DETAILS



Allotment Date:
28th December,
2015



Plans and Options: Regular Plan and Direct Plan with Growth and Payout of Income Distribution cum Capital Withdrawal option/Reinvestment of Income Distribution cum Capital Withdrawal option^.



Benchmark:
NIFTY 200 (TRI)



Fund Manager:
Mr. Neelesh Surana
(since inception)



SIP Amount: Monthly and Quarterly: Minimum of ₹500/- (multiples of ₹500/- thereafter).



Minimum Investment Amount: ₹500/- and in multiples of ₹500/- thereafter.

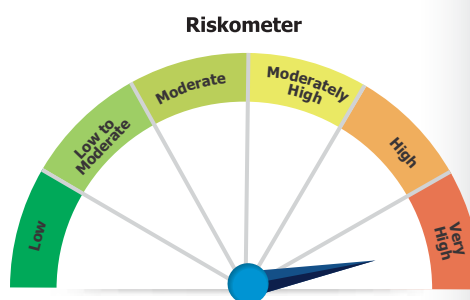
^Pursuant to Notice cum addendum dated March 27, 2021 the nomenclature of dividend option has been changed w.e.f. April 01, 2021

#The sector (s) / stock (s) / issuer (s) mentioned in this document do not constitute any research report/recommendation of the same.

Mirae Asset Tax Saver Fund is suitable for investors who are seeking*

- Growth of capital over long term
- Invests predominantly in equity and equity related instruments: ELSS with a 3 years lock in period and tax benefits

*Investors should consult their financial advisers if they are not clear about the suitability of the product



Investors understand that their principal will be at Very High Risk

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Contact your financial advisor for details

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.